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Form **990-PF**

Department of the Treasury
Internal Revenue Service

C&E 121

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. 2004

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 05/01/19 , and ending 04/30/20

Name of foundation: DONALD D. ROGERS FOUNDATION INC.

A Employer identification number: 04-3663738

Number and street (or P O box number if mail is not delivered to street address): 502 WASHINGTON AVE 8TH FLOOR

Room/suite:

B Telephone number (see instructions):

City or town, state or province, country, and ZIP or foreign postal code: TOWSON MD 21204

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,985,976

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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SCANNED FEB 10 2021

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	215,146			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,001	3,001		
	4	Dividends and interest from securities	57,413	57,413		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	67,711			
	b	Gross sales price for all assets on line 6a 835,432				
	7	Capital gain net income (from Part IV, line 2)		67,711		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	343,271	128,125	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See Stmt 1	8,299	4,150		
	b	Accounting fees (attach schedule) Stmt 2	3,975	1,987		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	788	150		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	20,023	10,012		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,085	16,299	0	0
	25	Contributions, gifts, grants paid	107,500			107,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	140,585	16,299	0	107,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	202,686			
	b	**Net investment income** (if negative, enter -0-)		111,826		
	c	**Adjusted net income** (if negative, enter -0-)			0	

DAA

24 625

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	39,466	84,573	84,573
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ▶ See Wrk 200,000			
	Less allowance for doubtful accounts ▶ 0		200,000	200,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) See Stmt 5	1,490,254	1,447,876	1,701,403
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,529,720	1,732,449	1,985,976
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	1,529,720	1,732,449	
29	**Total net assets or fund balances** (see instructions)	1,529,720	1,732,449	
30	**Total liabilities and net assets/fund balances** (see instructions)	1,529,720	1,732,449	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,529,720
2	Enter amount from Part I, line 27a	2	202,686
3	Other increases not included in line 2 (itemize) ▶ See Statement 6	3	43
4	Add lines 1, 2, and 3	4	1,732,449
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,732,449

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	67,711
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	-14,703

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	59,464	879,697	0.067596
2017	13,000	213,008	0.061031
2016	14,011	208,527	0.067190
2015	13,349	200,986	0.066418
2014	14,349	233,665	0.061408

2 **Total** of line 1, column (d)	2	0.323643
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.064729
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,139,548
5 Multiply line 4 by line 3	5	138,491
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,118
7 Add lines 5 and 6	7	139,609
8 Enter qualifying distributions from Part XII, line 4	8	107,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,237
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	2,237
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,237
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	600		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	600
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	14
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,651
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities				
c	Did the foundation file **Form 1120-POL** for this year?	N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MD				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MAYER GUTTMAN Telephone no ▶ 410-321-0600
502 WASHINGTON AVE
Located at ▶ TOWSON MD ZIP+4 ▶ 21204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	**5b**		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAYER GUTTMAN 502 WASHINGTON AVENUE 8th FLOOR	TOWSON MD 21204	DIRECTOR 0.00	0	0	0
MICHAEL WAXMAN 2001 W.SAMPLE ROAD #404	POMPANO BEACH FL 33064	DIRECTOR 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,989,678
b	Average of monthly cash balances	1b	65,786
c	Fair market value of all other assets (see instructions)	1c	116,666
d	**Total** (add lines 1a, b, and c)	1d	2,172,130
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,172,130
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	32,582
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,139,548
6	**Minimum investment return.** Enter 5% of line 5	6	106,977

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	106,977
2a	Tax on investment income for 2019 from Part VI, line 5 2a 2,237		
b	Income tax for 2019 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	2,237
3	Distributable amount before adjustments Subtract line 2c from line 1	3	104,740
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	104,740
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	104,740

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	107,500
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	107,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	107,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					104,740
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2019					
a From 2014	2,816				
b From 2015	3,439				
c From 2016	4,063				
d From 2017	2,542				
e From 2018	16,551				
f **Total** of lines 3a through e		29,411			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 107,500					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2019 distributable amount					104,740
e Remaining amount distributed out of corpus		2,760			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		32,171			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		2,816			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		29,355			
10 Analysis of line 9					
a Excess from 2015	3,439				
b Excess from 2016	4,063				
c Excess from 2017	2,542				
d Excess from 2018	16,551				
e Excess from 2019	2,760				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
KOLLEL D BALTIMORE 5835 PARK HEIGHTS AVENUE BALTIMORE MD 21215	NONE	EXEMPT	CHARITABLE	7,000
AGUDATH OF ISRAEL OF BALTIMORE 6200 PARK HEIGHTS AVENUE BALTIMORE MD 21215	NONE	EXEMPT	CHARITABLE	15,000
CONGREGATIOM ZICHRON BINYAMIN 701 PRINCETON AVENUE LAKEWOOD NJ 08701	NONE	EXEMPT	CHASRITABLE	5,000
JUVENILE DIABETES FOUNDATION 200 VESEY STREET NEW YORK NY 10281	NONE	EXEMPT	CHARITABLE	1,500
BAIS MEDRESH GEVOHA 617 6TH STREET LAKEWOOD NJ 0871	NONE	EXEMPT	CHARITABLE	15,000
BAIS YAAKOV OF BALTIMORE 6300 SMITH AVENUE BALTIMORE MD 21209	NONE	EXEMPT	CHARITABLE	10,000
BAIS YISROEL	NONE	EXEMPT	CHARITABLE	2,000
GEMILAS CHESED	NONE	EXEMPT	CHARITABLE	1,000
HADASSAH	NONE	EXEMPT	CHARITABLE	1,000
NER ISRAEL	NONE	EXEMPT	CHARITABLE	7,000
Total			▶ 3a	107,500
b Approved for future payment N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCLERODERMA FOUNDATION 300 ROSEWOOD DRIVE DANVERS MA 01923	NONE	EXEMPT	CHARITABLE	2,000
TEMPLE BETH EL OF BOCA RATON 333 SOUTHWEST 4TH AVENUE BOCA RATON FL 33432	NONE	EXEMPT	CHARITABLE	1,000
TORAH INSTITUTE	NONE	EXEMPT	CHARITABLE	1,000
WEYMOUTH COUNCIL FOR THE HUNGRY 1189 COMMERCIAL STREET WEYMOUTH MA 02189	NONE	EXEMPT	CHARITABLE	2,000
THE MIAMI FOUNDATION 40 NW 3RD STREET MIAMI FL 33128	NONE	EXEMPT	CHARITABLE	2,500
AMERICAN FRIENDS OFYESHIVA DMIR 5227 NEW UTRECHT AVENUE BROOKLYN NY 11219	NONE	EXEMPT	CHARITABLE	10,000
FRIENDS OF EZRAS ACHIM 2119 79TH STREET BROOKLYN NY 11214	NONE	EXEMPT	CHARITABLE	1,000
YAD TOMECH	NONE	EXEMPT	CHARITABLE	1,000
YESHIVA DERCHEI TORAH	NONE	EXEMPT	CHARITABLE	4,000
ROANOKE FESTIVAL IN THE PARK 541 LUCK AVENUE ROANOKE VA 24016	NONE	EXEMPT	CHARITABLE	4,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHALLENGE AIR FOR KIDS & FRIENDS 8008 CEDAR SPRINGS ROAD DALLAS TX 75235	NONE	EXEMPT	CHARITABLE	2,000
HABITAT FOR HUMANITY 505 W. BROWARD BLVD FT. LAUDERDALE FL 33312	NONE	EXEMPT	CHARITABLE	2,500
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES AT BALTIMORE MD 21218	NONE	EXEMPT	CHARITABLE	5,000
CATHOLIC CHARITIES 924 G ST NW WASINGTON DC 20001	NONE	EXEMPT	CHARITABLE	2,000
NEIGHBORS 4 NEIGHBORS 8900 NW 18TH TERRACE DORAL FL 33172	NONE	EXEMPT	CHARITABLE	2,000
RDF OF SIC	NONE	EXEMPT	CHARITABLE	1,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					3,001
4 Dividends and interest from securities					57,413
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					67,711
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	128,125

13 **Total.** Add line 12, columns (b), (d), and (e) 13 128,125

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Signature of officer or trustee | Date 7/10/20 | Title DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael Waxman		07/03/20		

Firm's name ▶ WAXMAN & WAXMAN, P.A.

Firm's address ▶ 2001 W. SAMPLE ROAD, SUITE 404 POMPANO BEACH, FL 33064

Firm's EIN ▶ 65-0691589

Phone no 954-972-5505

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Capital Gains and Losses for Tax on Investment Income

Form 990-PF | For calendar year 2019, or tax year beginning 05/01/19 , and ending 04/30/20 | 2019

Name: DONALD D. ROGERS FOUNDATION INC.

Employer Identification Number: 04-3663738

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	5 SH GOOG	P	05/22/19	09/13/19
(2)	5 SH GOOG	P	06/21/16	09/13/19
(3)	290 SH CISCO	P	Various	09/13/19
(4)	304.613 FID MID CAP VALUE	P	06/21/16	09/13/19
(5)	980 SH INVESCO 2019 HY BSJJ	P	Various	09/13/19
(6)	225 SH MERCK	P	05/22/11	09/13/19
(7)	155 SH JNJ	P	02/02/11	05/22/19
(8)	100 SH MSFT	P	11/30/16	09/13/19
(9)	100 SH PEPSICO	P	06/26/15	05/22/19
(10)	185 SH PG	P	02/02/11	09/13/19
(11)	200 SH UPS	P	10/10/17	09/13/19
(12)	275 SH WALMART	P	Various	09/13/19
(13)	350 SH EEMV	P	05/22/19	03/04/20
(14)	110 SH EEMV	P	06/21/16	03/04/20
(15)	280 SH EFAV	P	05/22/19	03/04/20

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	6,163		5,770	393
(2)	6,163		3,484	2,679
(3)	14,459		8,525	5,934
(4)	6,726		7,000	-274
(5)	23,469		23,517	-48
(6)	18,673		7,994	10,679
(7)	21,501		9,415	12,086
(8)	13,721		6,026	7,695
(9)	20,219		14,034	6,185
(10)	22,629		11,631	10,998
(11)	24,550		23,687	863
(12)	32,307		19,638	12,669
(13)	19,077		19,719	-642
(14)	5,996		5,648	348
(15)	19,813		20,023	-210

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				393
(2)				2,679
(3)				5,934
(4)				-274
(5)				-48
(6)				10,679
(7)				12,086
(8)				7,695
(9)				6,185
(10)				10,998
(11)				863
(12)				12,669
(13)				-642
(14)				348
(15)				-210

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | For calendar year 2019, or tax year beginning 05/01/19, and ending 04/30/20 | 2019

Name: DONALD D. ROGERS FOUNDATION INC.

Employer Identification Number: 04-3663738

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	70 SH EFAV	P	06/24/16	03/04/20
(2)	210 SH ISTB	P	03/22/19	01/22/20
(3)	1315 SH ISTB	P	Various	01/22/20
(4)	100 SH MMM	P	05/16/18	03/02/20
(5)	225 SH MMM	P	Various	03/02/20
(6)	330 SH WFC	P	07/02/19	03/02/20
(7)	1020 SH WFC	P	Various	03/02/20
(8)	105 SH AAPL	P	Various	01/02/20
(9)	1450 SH INVESCO BSCK	P	Various	03/03/20
(10)	1450 SH INVESCO BSCL	P	Various	03/03/20
(11)	1480 SH INVESCO HY BSJK	P	Various	03/03/20
(12)	595 SH CVX	P	Various	03/03/20
(13)	1621.622 SH FID CONVERT SEC	P	12/13/18	01/24/20
(14)	20142.16 LORD ABBETT SHORT DUR INC	P	01/30/20	04/22/20
(15)	90 SH PEPSICO	P	06/26/15	01/02/20

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,953		4,485	468
(2)	10,616		10,454	162
(3)	66,474		64,958	1,516
(4)	15,100		19,950	-4,850
(5)	33,975		43,043	-9,068
(6)	13,536		15,556	-2,020
(7)	41,838		39,782	2,056
(8)	31,433		6,565	24,868
(9)	30,841		30,938	-97
(10)	30,884		30,649	235
(11)	35,164		35,994	-830
(12)	57,736		57,026	710
(13)	51,941		45,000	6,941
(14)	80,972		85,000	-4,028
(15)	12,219		8,149	4,070

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				468
(2)				162
(3)				1,516
(4)				-4,850
(5)				-9,068
(6)				-2,020
(7)				2,056
(8)				24,868
(9)				-97
(10)				235
(11)				-830
(12)				710
(13)				6,941
(14)				-4,028
(15)				4,070

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2019

For calendar year 2019, or tax year beginning 05/01/19 , and ending 04/30/20

Name: DONALD D. ROGERS FOUNDATION INC.

Employer Identification Number: 04-3663738

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	35 SH PG	P	09/20/12	04/22/20
(2)	118 SH SHYG	P	Various	04/22/20
(3)	75 SH WALMART	P	11/29/16	04/20/20
(4)	810 SH EXXON MOBIL	P	Various	03/02/20
(5)	FID 3195 12/27/19-12/31/19CGD			
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,188		2,432	1,756
(2)	4,957		5,626	-669
(3)	9,807		5,352	4,455
(4)	42,398		70,651	-28,253
(5)	934			934
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,756
(2)				-669
(3)				4,455
(4)				-28,253
(5)				934
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

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Form 990-PF

Other Notes and Loans Receivable

2019

For calendar year 2019, or tax year beginning 05/01/19 , and ending 04/30/20

Name	Employer Identification Number
DONALD D. ROGERS FOUNDATION INC.	04-3663738

Form 990-PF, Part II, Line 7 - Additional Information

	Name of borrower	Relationship to disqualified person
(1)		
(2)	CAMP YESHIVA STATEN ISLAND-3% NOTE	
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)		10/10/19	10/10/22	INTEREST ONLY; QUARTERLY	3.000
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)				
(2)		0	200,000	200,000
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
Totals			200,000	200,000

Federal Statements

Form 990-PF - General Footnote

Description

DURING DECEMBER, 2018, THIS FOUNDATION COMMENCED RECEIVING FUNDING FROM DONALD ROGERS CHARITABLE REMAINDER UNITRUST (TIN 26-6001444). THAT TRUST'S INCOME BENEFICIARY PASSED AWAY OCTOBER 23, 2018. DURING DECEMBER, 2018 AND JANUARY, 2019 CONTRIBUTIONS RECEIVED BY THE FOUNDATION FROM THE UNITRUST CONSISTED OF $210,514 IN CASH AND SECURITIES WITH A TAX COST OF $1,147,425 AND A FAIR MARKET VALUE OF $1,483,126.

THE FOUNDATION WILL RECEIVE ADDITIONAL FINAL FUNDING IN ITS SUBSEQUENT FISCAL YEAR FROM THE UNITRUST AND ALSO FROM COND APT TR U/W DONALD ROGERS (TIN 83-6457297)THAT WAS TERMINATED UPON THE PASSING OF THAT SAME BENEFICIARY OF THE UNITRUST AND THE SALE OF THE APARTMENT OCCUPIED BY THAT UNITRUST BENEFICIARY. A TOTAL OF $215,146 IN FINAL CONTRIBUTIONS IN CASH WITH THE SAME TAX COST AND FAIR MARKET VALUE WENT TO THE FOUNDATION FROM THE UNITRUST ($57,715) AND THE APARTMENT TRUST (157,431) FROM MAY 8, 2019 THROUGH JULY 18, 2019.

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEVIN & GANN - LEGAL FEES	$ 8,299	$ 4,150	$	$
Total	$ 8,299	$ 4,150	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WAXMAN & WAXMAN - TAX PREP	$ 3,975	$ 1,987	$	$
Total	$ 3,975	$ 1,987	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FORM 990-PF FYE 4/30/19	$ 542	$	$	$
AMENDED 990-PF FYE 4/30/18 ADDT'	96			
FOREIGN TAXES	150	150		
Total	$ 788	$ 150	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
INV'T ADVISORY FEES - FIDELIT	20,023	10,012		
Total	$ 20,023	$ 10,012	$ 0	$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALPHABET	$ 3,484	$ 46,163	Cost	$ 53,946
AMERICAN ELECTRIC POWER	43,983	43,983	Cost	45,711
APPLE	26,614	20,049	Cost	76,388
AT&T	49,738	49,738	Cost	50,275
BERKSHIRE HATHAWAY CL B	35,435	35,435	Cost	50,587
CHEVRON	57,026		Cost	
CISCO SYSTEMS	36,914	35,461	Cost	47,678
CLAYMORE ETF GUGG 2020 BSJK	35,994		Cost	
CLAYMORE ETF GUGG 2019 BSJJ	23,517		Cost	
DISCOVER		47,012	Cost	30,938
DISNEY	45,724	45,724	Cost	43,260
EXXON MOBIL	70,651		Cost	
HOME DEPOT	25,528	25,528	Cost	30,776
INTEL	17,527	17,527	Cost	22,492
INVESCO 2020 CORP BOND FD BSCK	30,938		Cost	
INVESCO 2021 CORP BOND FD BSCL	30,649		Cost	
INVESCO 2022 HY BSJM		36,611	Cost	33,120
INVESCO 2024 CORP BOND FD BSCO		24,631	Cost	24,645
INVESCO 2025 CORP BOND FD BSCP		24,633	Cost	24,759
ISHARES CORE 1-5 YR USD BOND ISTB	75,412		Cost	
ISHARES EDGE MSCI MIN VOL EAFE EFAV	4,485		Cost	
ISHARES EDGE MSCI MIN VOL EMERG EEMV	5,648		Cost	
ISHARES TR INT'L SEL DIV ETF DVY	46,443		Cost	
ISHARES TR PFD AND INC FD PFF	52,053	52,053	Cost	49,376
ISHARES TR 0-5 YR HIGH YIELD SHYG	62,513	56,887	Cost	50,960
ISHARES SELECT DIV FD DVY		46,443	Cost	48,384
ISHARES CORE S&P SMALL-CAP IJR		44,869	Cost	38,010
JOHNSON & JOHNSON	40,339	30,925	Cost	48,013
JPMORGAN CHASE	39,287	39,287	Cost	47,880
MCDONALDS	25,721	42,687	Cost	44,077
MEDTRONIC		28,986	Cost	31,730
MERCK	31,059	23,065	Cost	37,686
MICROSOFT	27,119	21,092	Cost	62,724
NEXTERA ENERGY	43,430	43,430	Cost	55,469
PEPSICO	47,301	25,118	Cost	34,395
PFIZER	26,085	26,085	Cost	52,361
PNC		46,899	Cost	40,535

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESCO QQQ TR UNIT SER 1	$ 61,680	$ 61,680	Cost	$ 87,564
PROCTOR & GAMBLE	40,714	26,651	Cost	41,255
STARBUCKS		46,811	Cost	46,805
3M COMPANY	45,623		Cost	
UNITED PARCEL	45,973	41,799	Cost	36,444
VERIZON	45,746	45,746	Cost	70,664
WALMART	53,250	28,260	Cost	39,504
WELLS FARGO	39,782		Cost	
VISA		47,533	Cost	44,680
FIDELITY ADVISOR INT'L CAP APPREC FD		122,175	Cost	111,379
FIDELITY ADVISOR TOTAL BOND		46,900	Cost	46,933
FIDELITY CONVERTIBLE SEC FD FCVSX	45,000		Cost	
FIDELITY MID CAP VAL FUND	7,000		Cost	
FIDELITY S&P SMALL CAP	44,869		Cost	
Total	$ 1,490,254	$ 1,447,876		$ 1,701,403

Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
RESIDUAL TRANSFER FID #596 11/14/19	$ 40
MISC TO TIE OUT	3
Total	$ 43