

Form **990**

(Rev. January 2020)

Department of the Treasury

Internal Revenue Service

**Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

**2019**

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public. *2003*► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.A For the 2019 calendar year, or tax year beginning **APR 1, 2019** and ending **MAR 31, 2020**

B Check if applicable Address change Name change Initial return Final return/ form- minated Amended return Application pending	C Name of organization <b>PUBLIC INVESTORS ADVOCATE BAR ASSOCIATION INC</b>	D Employer identification number <b>74-2592278</b>
Doing business as Number and street (or P.O. box if mail is not delivered to street address) <b>1225 W MAIN</b>		E Telephone number <b>405-360-8776</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NORMAN, OK 73069</b>		G Gross receipts <b>700,533.</b>
F Name and address of principal officer. <b>DARLENE PASIECZNY</b>		H(a) Is this a group return for subordinates? Yes <input checked="" type="checkbox"/> No
I Tax-exempt status. <b>501(c)(3)</b> <input checked="" type="checkbox"/> 501(c)( <b>6</b> ) (insert no.) 4947(a)(1) or <b>527</b>		H(b) Are all subordinates included? Yes <input checked="" type="checkbox"/> No
J Website: ► <a href="http://WWW.PIABA.ORG">WWW.PIABA.ORG</a>		H(c) Group exemption number ►
K Form of organization: <input checked="" type="checkbox"/> Corporation      Trust      Association      Other ►		L Year of formation: <b>1990</b> M State of legal domicile: <b>OK</b>

**Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities. <b>TO ADVOCATE FOR EQUAL ACCESS TO JUSTICE FOR INVESTORS IN ALL FORUMS. PIABA WORKS TO PROMOTE</b>		
	2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)		
	4 Number of independent voting members of the governing body (Part VI, line 1b)		
	5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)		
	6 Total number of volunteers (estimate if necessary)		
	7 a Total unrelated business revenue from Part VIII, column (C), line 12 b Net unrelated business taxable income from Form 990-T, line 39		
Revenue	8 Contributions and grants (Part VIII, line 1h)	3 <b>15</b>	
	9 Program service revenue (Part VIII, line 2g)	4 <b>0</b>	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	5 <b>4</b>	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	6 <b>0</b>	
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	7a <b>0.</b>	
		7b <b>0.</b>	
		Prior Year      Current Year	
		<b>219,680.</b>	<b>212,995.</b>
		<b>386,201.</b>	<b>370,991.</b>
		<b>1,247.</b>	<b>1,342.</b>
		<b>25,427.</b>	<b>94,250.</b>
		<b>632,555.</b>	<b>679,578.</b>
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0. <b>0.</b>	
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0. <b>0.</b>	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>248,511.</b> <b>254,659.</b>	
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0. <b>0.</b>	
	b Total fundraising expenses (Part IX, column (D), line 25) ►	0.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>376,224.</b> <b>338,784.</b>	
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>624,735.</b> <b>593,443.</b>	
	19 Revenue less expenses. Subtract line 18 from line 12	<b>7,820.</b> <b>86,135.</b>	
Net Assets or Fund Balances	Beginning of Current Year	End of Year	
	<b>203,496.</b>	<b>289,642.</b>	
	<b>167.</b>	<b>178.</b>	
	<b>203,329.</b>	<b>289,464.</b>	

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	► Signature of officer <i>DARLENE PASIECZNY</i>	Date <b>07/31/2020</b>
	► <b>DARLENE PASIECZNY, TREASURER</b> Type or print name and title	
Paid	Print/Type preparer's name <b>R. MARK GEURKINK</b>	Preparer's signature <i>R. Mark Geurkink</i> Date <b>07/27/20</b> Check if self-employed <input checked="" type="checkbox"/> PTIN <b>P00441772</b>
Preparer	Firm's name ► <b>R. MARK GEURKINK CPA, PLC</b>	Firm's EIN ► <b>73-1535208</b>
Use Only	Firm's address ► <b>1300 MCGEE DR., STE. 101 NORMAN, OK 73072</b>	Phone no. <b>405-321-7575</b>

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes      No

932001 01-20-20 LHA For Paperwork Reduction Act Notice, see the separate instructions.

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SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

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ASSOCIATION INC

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**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

**TO PROMOTE INTERESTS OF THE PUBLIC INVESTOR IN SECURITIES AND  
ARBITRATION BY PROTECTING PUBLIC INVESTORS FROM ABUSES IN THE  
ARBITRATION PROCESS.**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code \_\_\_\_\_) (Expenses \$ 383,063. including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

**PIABA MEETINGS PROVIDE ASSOCIATION MEMBERS THE OPPORTUNITY TO REVIEW,  
DISCUSS AND LEARN HOW CHANGES IN THE SECURITIES MARKETS, FEDERAL AND  
STATE LEGISLATIVE CHANGES, COURT RULINGS, AND SRO RULE CHANGES IMPACT  
PUBLIC INVESTORS AND PIABA MEMBERS IN THEIR REPRESENTATION OF  
INVESTORS.**

4b (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

4c (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

4d Other program services (Describe on Schedule O.)

(Expenses \$

Including grants of \$

) (Revenue \$

4e Total program service expenses ►

383,063.

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DO

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**[Part IV] Checklist of Required Schedules**

- 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?  
*If "Yes," complete Schedule A* .....
- 2 Is the organization required to complete **Schedule B, Schedule of Contributors**? .....
- 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I* .....
- 4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II* .....
- 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III* .....
- 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I* .....
- 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II* .....
- 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III* .....
- 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV* .....
- 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? *If "Yes," complete Schedule D, Part V* .....
- 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.
  - a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI* .....
  - b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII* .....
  - c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII* .....
  - d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX* .....
  - e Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X* .....
  - f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X* .....
- 12a Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII* .....
- b Was the organization included in consolidated, independent audited financial statements for the tax year?  
*If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional* .....
- 13 Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E* .....
- 14a Did the organization maintain an office, employees, or agents outside of the United States?  
*b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV* .....
- 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV* .....
- 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV* .....
- 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* .....
- 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II* .....
- 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III* .....
- 20a Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H* .....
- b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .....
- 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II* .....

	Yes	No
1	X	
2	X	
3	X	
4		
5	X	
6	X	
7	X	
8	X	
9	X	
10	X	
11a	X	
11b	X	
11c	X	
11d	X	
11e	X	
11f	X	
12a	X	
12b	X	
13	X	
14a	X	
14b	X	
15	X	
16	X	
17	X	
18	X	
19	X	
20a	X	
20b		
21	X	

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**Part IV Checklist of Required Schedules (continued)**

22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III ..... 22

23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J ..... 23

24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K If "No," go to line 25a ..... 24a

b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? ..... 24b

c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? ..... 24c

d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? ..... 24d

25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I ..... 25a

b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I ..... 25b

26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II ..... 26

27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III ..... 27

28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):

a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV ..... 28a

b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV ..... 28b

c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV ..... 28c

29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M ..... 29

30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M ..... 30

31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I ..... 31

32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II ..... 32

33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I ..... 33

34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 ..... 34

35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? ..... 35a

b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 ..... 35b

36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 ..... 36

37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI ..... 37

38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?

*Note: All Form 990 filers are required to complete Schedule O.* ..... 38

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a <input type="text" value="0"/>	0 <input type="checkbox"/>
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b <input type="text" value="0"/>	0 <input type="checkbox"/>
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c <input type="checkbox"/>	

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**Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)**

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return .....	2a	4
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? .....	2b	X
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year? .....	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O .....	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? .....	4a	X
b If "Yes," enter the name of the foreign country ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? .....	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? .....	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T? .....	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? .....	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? .....	6b	X
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>	7a	
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? .....	7b	
b If "Yes," did the organization notify the donor of the value of the goods or services provided? .....	7c	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? .....	7d	
d If "Yes," indicate the number of Forms 8282 filed during the year .....	7e	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? .....	7f	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .....	7g	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? .....	7h	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? .....	8	
<b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? .....	9a	
<b>9 Sponsoring organizations maintaining donor advised funds.</b>	9b	
a Did the sponsoring organization make any taxable distributions under section 4968? .....	10a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? .....	10b	
<b>10 Section 501(c)(7) organizations.</b> Enter	11a	
a Initiation fees and capital contributions included on Part VIII, line 12 .....	11b	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities .....	12a	
<b>11 Section 501(c)(12) organizations.</b> Enter	12b	
a Gross income from members or shareholders .....	13a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) .....	13b	
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? .....	13c	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year .....	14a	X
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>	14b	
a Is the organization licensed to issue qualified health plans in more than one state? .....	14c	
Note: See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans .....	15	X
c Enter the amount of reserves on hand .....	16	X
<b>14a Did the organization receive any payments for indoor tanning services during the tax year?</b> .....	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O .....	14b	
<b>15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?</b> .....	15	X
If "Yes," see instructions and file Form 4720, Schedule N.		
<b>16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?</b> .....	16	X
If "Yes," complete Form 4720, Schedule O.		

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**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	15	
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b		0	
2	Enter the number of voting members included on line 1a, above, who are independent		X
3	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
4	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		
5	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
6	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?		
b	Each committee with authority to act on behalf of the governing body?		
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13		
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done		
13	Did the organization have a written whistleblower policy?		
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official		X
b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed ► **OK**
- 18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 

Own website  Another's website  Upon request  Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
 

**ROBIN S. RINGO - 405-360-8776**

**1225 W MAIN STE 126, NORMAN, OK 73069**

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**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current officers, directors, trustees (whether individuals or organizations)**, regardless of amount of compensation. Enter 0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's current key employees, if any. See instructions for definition of "key employee."

- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received report-

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of portable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization,

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(1) THOMAS D MAURIELLO DIRECTOR	4.00		X				0.	0.	0.
(2) TIMOTHY J O'CONNOR DIRECTOR	2.00		X				0.	0.	0.
(3) DAVID P NEUMAN DIRECTOR	2.00		X				0.	0.	0.
(4) MARNIE LAMBERT DIRECTOR	1.50		X				0.	0.	0.
(5) MICHAEL S EDMISTON DIRECTOR	1.50		X				0.	0.	0.
(6) JOSEPH C PEIFFER DIRECTOR	1.50		X				0.	0.	0.
(7) JEFFREY R SONN DIRECTOR	1.50		X				0.	0.	0.
(8) HUGH D BERKSON DIRECTOR	1.50		X				0.	0.	0.
(9) CHRISTINE LAZARO DIRECTOR	1.50		X				0.	0.	0.
(10) BENJAMIN P EDWARDS DIRECTOR	1.50		X				0.	0.	0.
(11) ANDREW J STOLTMANN DIRECTOR	1.50		X				0.	0.	0.
(12) DARLENE PASIECZNY TREASURER	8.00		X				0.	0.	0.
(13) SAMUEL B EDWARDS PRESIDENT	8.00		X				0.	0.	0.
(14) DAVID P MEYER EXEC VICE PRESIDENT	8.00		X				0.	0.	0.
(15) ADAM GANA SECRETARY	4.00		X				0.	0.	0.

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

## Form 990 (2019)

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**Part VII** **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

**1b Subtotal**

0. 0. 0.

**c Total from continuation sheets to Part VII, Section A**

0. 0. 0.

**d. Total (add lines 1b and 1c)**

0. 0. 0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

0

3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		X

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.

4 X

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule I for such person.

5

X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 0

Form 990 (2018)

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

Form 990 (2019)

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**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	1 a Federated campaigns .....	1a			
	b Membership dues .....	1b	191,420.		
	c Fundraising events .....	1c			
	d Related organizations .....	1d			
	e Government grants (contributions) .....	1e			
	f All other contributions, gifts, grants, and similar amounts not included above .....	1f	21,575.		
	g Noncash contributions included in lines 1a-1f .....	1g			
	<b>h Total. Add lines 1a-1f .....</b>	<b>► 212,995.</b>			
<b>Program Service Revenue</b>		<b>Business Code</b>			
	2 a SEMINARS/MEETINGS .....	347,950.	347,950.		
	b ADVERTISING INCOME .....	18,109.	18,109.		
	c BAR JOURNAL INCOME .....	4,452.	4,452.		
	d PUBLICATIONS INCOME .....	480.	480.		
	e .....				
	f All other program service revenue .....				
	<b>g Total. Add lines 2a-2f .....</b>	<b>► 370,991.</b>			
<b>Other Revenue</b>	3 Investment income (including dividends, interest, and other similar amounts) .....	► 1,342.	1,342.		
	4 Income from investment of tax-exempt bond proceeds .....	►			
	5 Royalties .....	►			
		<b>(i) Real</b>	<b>(ii) Personal</b>		
	6 a Gross rents .....	6a	6,563.		
	b Less rental expenses .....	6b	0.		
	c Rental income or (loss) .....	6c	6,563.		
	d Net rental income or (loss) .....	►	6,563.	6,563.	
	7 a Gross amount from sales of assets other than inventory .....	<b>(i) Securities</b>	<b>(ii) Other</b>		
	b Less: cost or other basis and sales expenses .....	7a			
	c Gain or (loss) .....	7b			
	d Net gain or (loss) .....	7c			
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	8a	104,490.		
	b Less: direct expenses .....	8b	20,955.		
	c Net income or (loss) from fundraising events .....	►	83,535.	83,535.	
	9 a Gross income from gaming activities. See Part IV, line 19 .....	9a			
	b Less: direct expenses .....	9b			
	c Net income or (loss) from gaming activities .....	►			
	10 a Gross sales of inventory, less returns and allowances .....	10a			
	b Less: cost of goods sold .....	10b			
	c Net income or (loss) from sales of inventory .....	►			
<b>Miscellaneous Revenue</b>	11 a MISCELLANEOUS .....	<b>Business Code</b>			
	b .....	4,152.	4,152.		
	c .....				
	d All other revenue .....				
	<b>e Total. Add lines 11a-11d .....</b>	<b>► 4,152.</b>			
	<b>12 Total revenue. See instructions .....</b>	<b>► 679,578.</b>	383,048.	0.	83,535.

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Form 990 (2019)

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

Form 990 (2019)

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**Part IX Statement of Functional Expenses**

*Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)*

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	225,682.	169,261.	56,421.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	8,922.	6,691.	2,231.	
9 Other employee benefits	2,590.	1,942.	648.	
10 Payroll taxes	17,465.	13,099.	4,366.	
11 Fees for services (nonemployees):				
a Management				
b Legal	5,352.		5,352.	
c Accounting	6,752.		6,752.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion				
13 Office expenses	24,892.		24,892.	
14 Information technology	30,288.		30,288.	
15 Royalties				
16 Occupancy	14,550.		14,550.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	192,070.	192,070.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,812.		3,812.	
23 Insurance	4,712.		4,712.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <b>OFFICERS' EXPENSE</b>	19,562.		19,562.	
b <b>BOARD MEETING EXPENSE</b>	13,049.		13,049.	
c <b>HILL DAY EXPENSE</b>	10,872.		10,872.	
d <b>BAR JOURNAL EXPENSE</b>	6,552.		6,552.	
e All other expenses	6,321.		6,321.	
25 Total functional expenses. Add lines 1 through 24e	593,443.	383,063.	210,380.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ►  if following SOP 88-2 (ASC 958-720)

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

Form 990 (2019)

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**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1		
	2 Savings and temporary cash investments	202,111.	2	288,852.
	3 Pledges and grants receivable, net	3		
	4 Accounts receivable, net	4		
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	6		
	7 Notes and loans receivable, net	7		
	8 Inventories for sale or use	8		
	9 Prepaid expenses and deferred charges	9		
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	28,362.	10a
	b Less: accumulated depreciation	10b	27,572.	1,385.
		10c		790.
	11 Investments - publicly traded securities	11		
	12 Investments - other securities. See Part IV, line 11	12		
	13 Investments - program-related. See Part IV, line 11	13		
	14 Intangible assets	14		
	15 Other assets. See Part IV, line 11	15		
	16 Total assets. Add lines 1 through 15 (must equal line 33)	16	203,496.	289,642.
Liabilities	17 Accounts payable and accrued expenses	17		
	18 Grants payable	18		
	19 Deferred revenue	19		
	20 Tax-exempt bond liabilities	20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	21		
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	22		
	23 Secured mortgages and notes payable to unrelated third parties	23		
	24 Unsecured notes and loans payable to unrelated third parties	24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	25		178.
	26 Total liabilities. Add lines 17 through 25	26	167.	178.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ► and complete lines 27, 28, 32, and 33.	27		
	27 Net assets without donor restrictions	27		
	28 Net assets with donor restrictions	28		
	Organizations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 29 through 33.	29		
	29 Capital stock or trust principal, or current funds	29	0.	0.
	30 Paid-in or capital surplus, or land, building, or equipment fund	30	0.	0.
	31 Retained earnings, endowment, accumulated income, or other funds	31	203,329.	289,464.
	32 Total net assets or fund balances	32	203,329.	289,464.
	33 Total liabilities and net assets/fund balances	33	203,496.	289,642.

Form 990 (2019)

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

Form 990 (2019)

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**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12) .....	1	679,578.
2 Total expenses (must equal Part IX, column (A), line 25) .....	2	593,443.
3 Revenue less expenses. Subtract line 2 from line 1 .....	3	86,135.
4 Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) .....	4	203,329.
5 Net unrealized gains (losses) on investments .....	5	
6 Donated services and use of facilities .....	6	
7 Investment expenses .....	7	
8 Prior period adjustments .....	8	
9 Other changes in net assets or fund balances (explain on Schedule O) .....	9	0.
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) .....	10	289,464.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash      Accrual      Other .....		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? .....	2a	<input checked="" type="checkbox"/>
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2b Were the organization's financial statements audited by an independent accountant? .....	2b	<input checked="" type="checkbox"/>
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? .....	2c	<input checked="" type="checkbox"/>
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? .....	3a	<input checked="" type="checkbox"/>
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .....	3b	

Form 990 (2019)

**SCHEDULE D**  
(Form 990)Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**► Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2019**Open to Public  
InspectionName of the organization **PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC** Employer identification number **74-2592278****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		Yes <input type="checkbox"/> No <input type="checkbox"/>
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

## 1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education)  Preservation of a historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

## 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

## 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

## 4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

## 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

►

## 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

## 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III. Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

## 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

## b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

## 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

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**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

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Schedule D (Form 990) 2019

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a <input type="checkbox"/> Public exhibition	d <input type="checkbox"/> Loan or exchange program
b <input type="checkbox"/> Scholarly research	e <input type="checkbox"/> Other _____
c <input type="checkbox"/> Preservation for future generations	

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► \_\_\_\_\_ %

b Permanent endowment ► \_\_\_\_\_ %

c Term endowment ► \_\_\_\_\_ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other	28,362.	27,572.	790.	790.

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ►

Schedule D (Form 990) 2019

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

Schedule D (Form 990) 2019

**74-2592278 Page 3**

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ►		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ►		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) PAYROLL LIABILITIES	178.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	178.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2019

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

Schedule D (Form 990) 2019

74-2592278 Page 4

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements .....	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:	
a	Net unrealized gains (losses) on investments .....	2a
b	Donated services and use of facilities .....	2b
c	Recoveries of prior year grants .....	2c
d	Other (Describe in Part XIII.) .....	2d
e	Add lines 2a through 2d .....	2e
3	Subtract line 2e from line 1 .....	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b .....	4a
b	Other (Describe in Part XIII.) .....	4b
c	Add lines 4a and 4b .....	4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements .....	1
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:	
a Donated services and use of facilities .....	2a
b Prior year adjustments .....	2b
c Other losses .....	2c
d Other (Describe in Part XIII.) .....	2d
e Add lines 2a through 2d .....	2e
3 Subtract line 2e from line 1 .....	3
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a Investment expenses not included on Form 990, Part VIII, line 7b .....	4a
b Other (Describe in Part XIII.) .....	4b
c Add lines 4a and 4b .....	4c
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) .....	5

### **Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

## Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.  
► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

Open to Public  
Inspection

Name of the organization

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

Employer Identification number  
**74-2592278**

### FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

FAIRNESS IN THE RULES GOVERNING DISPUTE RESOLUTION FOR INVESTOR CLAIMS

AGAINST SECURITIES AND COMMODITIES BROKERAGE FIRMS, REGISTERED

INVESTMENT ADVISORY FIRMS, AND THEIR ASSOCIATED REPRESENTATIVES. PIABA

ALSO WORKS TOWARD CREATING, IMPROVING, AND ENFORCING STATUES, RULES,

REGULATIONS, CASE LAW, AND POLICIES DESIGNED TO PROMOTE INVESTOR RIGHTS

AND TO PREVENT MISCONDUCT BY THOSE WHO SELL INVESTMENTS TO THE PUBLIC.

### FORM 990, PART VI, SECTION A, LINE 4:

THE NAME CHANGE COULD ONLY BE ADOPTED BY A VOTE OF THE MEMBERSHIP ADOPTING

NEW ARTICLES OF INCORPORATION.

### FORM 990, PART VI, SECTION A, LINE 6:

THE ORGANIZATION HAS MEMBERS THAT ELECT MEMBERS OF THE BOARD OF DIRECTORS.

### FORM 990, PART VI, SECTION A, LINE 7A:

MEMBERS HAVE THE POWER TO ELECT OR APPOINT ONE OR MORE MEMBERS OF THE BOARD

OF DIRECTORS.

### FORM 990, PART VI, SECTION B, LINE 11B:

THE PIABA BOARD OF DIRECTORS REVIEW THE TAX RETURN PRIOR TO FILING BY THE

ASSOCIATION TREASURER.

### FORM 990, PART VI, SECTION C, LINE 19:

PIABA MAKES ITS GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS AVAILABLE TO

THE PUBLIC UPON RECEIPT OF WRITTEN REQUEST AT THE ASSOCIATION'S

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

832211 09-08-19

**PUBLIC INVESTORS ADVOCATE BAR  
ASSOCIATION INC**

**Employer identification number**  
**74-2592278**

**HEADQUARTERS.**

Form 414  
(Revised 09/13)

Submit in duplicate to:  
Secretary of State  
P.O. Box 13697  
Austin, TX 78711-3697  
512 463-5555  
FAX: 512/463-5709  
Filing Fee: See instructions



This space reserved for office use.

Restated Certificate of  
Formation  
With New Amendments

FILED  
In the Office of the  
Secretary of State of Texas

MAY 04 2020

Entity Information

Corporations Section

The name of the filing entity is:

Public Investors Arbitration Bar Association, Inc.

State the name of the entity as currently shown in the records of the secretary of state. If the amendment changes the name of the entity, state the old name and not the new name.

The filing entity is a: (Select the appropriate entity type below.)

<input type="checkbox"/> For-profit Corporation	<input type="checkbox"/> Professional Corporation
<input checked="" type="checkbox"/> Nonprofit Corporation	<input type="checkbox"/> Professional Limited Liability Company
<input type="checkbox"/> Cooperative Association	<input type="checkbox"/> Professional Association
<input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Limited Partnership

The file number issued to the filing entity by the secretary of state is: 0116005001

The date of formation of the filing entity is: 07/13/1990

Statement of Approval

Each new amendment has been made in accordance with the provisions of the Texas Business Organizations Code. The amendments to the certificate of formation and the restated certificate of formation have been approved in the manner required by the Code and by the governing documents of the entity.

Required Statements

The restated certificate of formation, which is attached to this form, accurately states the text of the certificate of formation being restated and each amendment to the certificate of formation being restated that is in effect, and as further amended by the restated certificate of formation. The attached restated certificate of formation does not contain any other change in the certificate of formation being restated except for the information permitted to be omitted by the provisions of the Texas Business Organizations Code applicable to the filing entity.

**Effectiveness of Filing (Select either A, B, or C.)**

A.  This document becomes effective when the document is filed by the secretary of state.

B.  This document becomes effective at a later date, which is not more than ninety (90) days from the date of signing. The delayed effective date is: \_\_\_\_\_

C.  This document takes effect upon the occurrence of the future event or fact, other than the passage of time. The 90<sup>th</sup> day after the date of signing is: \_\_\_\_\_

The following event or fact will cause the document to take effect in the manner described below:

**Execution**

The undersigned affirms that the person designated as registered agent in the restated certificate of formation has consented to the appointment. The undersigned signs this document subject to the penalties imposed by law for the submission of a materially false or fraudulent instrument and certifies under penalty of perjury that the undersigned is authorized under the provisions of law governing the entity to execute the filing instrument.

Date: 4/30/20Public Investors Advocate Bar AssociationName of entity (see Execution instructions)Signature of authorized individual (see instructions)Samuel B. Edwards (PIABA President)Printed or typed name of authorized individual

Attach the text of the amended and restated certificate of formation to the completed statement form. Identify the attachment as "Restated Certificate of Formation of [Name of Entity]."

**SECOND AMENDED, RESTATED AND SUBSTITUTED  
ARTICLES OF INCORPORATION  
OF  
PUBLIC INVESTORS ADVOCATE BAR ASSOCIATION, INC.**

**ARTICLE ONE**

**Name of Corporation**

The name of the Corporation is **Public Investors Advocate Bar Association, Inc.** (the "Corporation").

**ARTICLE TWO**

**Not-for-Profit Corporation**

The Corporation is a non-profit corporation and shall have all of the rights, powers, privileges, duties, authorizations and responsibilities that may be exercised by a non-profit corporation under the Texas Business Organizations Code or any successor statute, as same may be amended from time to time (the "TBOC"), as well as all implied powers necessary and proper to carry out its express powers. The Corporation is organized as a business league for the purpose of promoting such common interests of its members as may qualify it as exempt from federal income tax under Section 501(c)(6) of the Internal Revenue Code of 1986, and any corresponding section of any future federal tax code, as amended from time to time (the "Code"). Notwithstanding any other provision of these Second Amended, Restated and Substituted Articles of Incorporation (the "Restated Articles" or "Articles"), the Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization described in Section 501(c)(6) of the Code.

**ARTICLE THREE**

**Duration**

The period of duration of the Corporation is perpetual.

**ARTICLE FOUR**

**Purposes**

The Corporation is a voluntary bar association that advocates for equal access to justice for investors in all forums. The purposes for which the Corporation was formed are to (a) promote fairness in the rules governing dispute resolution for investor claims against securities and commodities brokerage firms, registered investment advisory firms, financial institutions and their associated representatives as well as others who sell investments or investment advice to the public; (b) seek to create, improve upon and promote the enforcement of statutes, rules, regulations, laws and policies designed to promote investor rights and prevent misconduct by those

who sell investments and investment advice to the public; and (c) seek to provide education to investors and the investing public regarding their rights and the misconduct by those who sell investments and investment advice to the public.

No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof.

The Corporation is not organized for and shall not be operated for the private gain of any person. The property of the Corporation is irrevocably dedicated to its business league purposes. No part of the assets, receipts, or net earnings of the corporation shall inure to the benefit of, or be distributed to any member, trustee, officer or other private person. The Corporation may, however, pay reasonable compensation for services rendered, and make other payments and distributions consistent with these Articles.

## ARTICLE FIVE

### Board of Directors

The Board of Directors shall be the governing body of the Corporation. The activities and affairs of the Corporation shall be managed by the Board of Directors, which may exercise all such powers of the Corporation and do all such lawful acts and things as are permitted by statute and the Bylaws of the Corporation. The Board of Directors shall consist of those persons identified in the Bylaws of the Corporation and shall be elected in accordance with those Bylaws.

The number of members of the Board of Directors may be increased or decreased, from time to time in accordance with the Bylaws. The members of the Board of Directors shall continue to serve until successor members of the Board of Directors are duly elected and qualified in the manner provided in the Bylaws of the Corporation. The names and addresses of the persons currently serving as members of the Board of Directors are as follows:

Samuel B. Edwards	1010 Lamar, Suite 900 Houston, Texas 77002
David P. Meyer	1320 Dublin Road, Suite 100 Columbus, Ohio 43215
Adam Gana	111 W. Jackson, Suite 1700 Chicago, Illinois 60604
Darlene Pasięczny	111 SW 5 <sup>th</sup> Ave. Portland, Oregon 97204
Hugh D. Berkson	101 W. Prospect Ave., Suite 1800 Cleveland, Ohio 44115
Michael S. Edmiston	12711 Ventura Blvd., Suite 440 Studio City, California 91604
Benjamin P. Edwards	4505 S. Maryland Parkway Las Vegas, Nevada 89154
Marnie C. Lambert	4889 Sawmill Rd., Suite 125 Columbus, Ohio 43235

Christine Lazaro	8000 Utopia Parkway Belson Hall, Room 2-26-E Queens, New York 11439
Thomas D. Mauriello	1230 Columbia Street, Suite 1140 San Diego, California 92101
David P. Neuman	506 Second Avenue, Suite 1400 Seattle, Washington 98104
Timothy J. O'Connor	29 Wards Ln. Albany, New York 12204
Joseph C. Peiffer	201 St. Charles Ave., Suite 4314 New Orleans, Louisiana 70170
Jeffrey R. Sonn	19495 Biscayne Blvd., Suite 607 Aventura, Florida 33180
Andrew J. Stoltmann	600 Hart Rd., Suite 115 Barrington, Illinois 60010

## ARTICLE SIX

### Membership

The Corporation shall have members, who shall be all of the members listed on the active rolls of the Corporation, as assessed and modified from time to time. The requirements for membership in the Corporation shall be established by the Bylaws of the Corporation.

## ARTICLE SEVEN

### Registered Office and Agent

The address of the registered office of the Corporation is CT Corporation, 1999 Bryan Street, Ste. 900, Dallas, Texas 75201-3136.

## ARTICLE EIGHT

### Indemnification and Liability

Chapter 8 of the TBOC permits a corporation to indemnify its governing persons, former governing persons and delegates to the extent and under the circumstances set forth therein. The Corporation hereby elects to and shall indemnify and hold harmless any present or former members of the Board of Directors, trustees or officers of the Corporation (each, a "Covered Person") against any judgments, penalties (including excise and similar taxes), fines, settlements and reasonable expenses, including attorneys' fees, imposed upon or reasonably incurred by such Covered Person in connection with any claim or lawsuit imposed by reason of said Covered Person having been a member of the Board of Directors, officer, Corporate Trustee, or other trustee to the full extent permitted by Chapter 8 of the TBOC, or the corresponding provision or provisions of any successor statute. Such indemnification shall be provided promptly upon request of any such persons making a request for indemnity hereunder. The Corporation shall advance or pay the reasonable expenses (including attorneys' fees) incurred by any Covered Person in defending any civil, criminal, administrative or investigative action, suit or proceeding in advance of the final

disposition of such action, suit or proceeding in advance of the final disposition of any proceeding to the fullest extent permitted by the TBOC and subject to the conditions thereof. The Corporation may indemnify, hold harmless and advance expenses to any present or former employee or agent of the Corporation, or any other person serving at the request of the Corporation, to the same extent that it is required to indemnify, hold harmless and advance expenses to a Covered Person under this Article. The provisions of this Article Eight shall be deemed cumulative of and in addition to any other limitation of liability or right of indemnity to which the Corporation's Board of Directors, trustees, officers, agents or employees may be entitled under any statute, bylaw, agreement, vote of the Board of Directors, principle of law or otherwise. In all events the indemnification described herein shall be limited to the assets of the Corporation and proceeds of any applicable insurance.

To the fullest extent permitted by the TBOC, no Covered Person of the Corporation shall be liable to the Corporation or its members for monetary damages for any act or omission by such Covered Person in his or her capacity as Covered Person, except for liability of such Covered Person for (a) a breach of duty of loyalty to the Corporation, (b) an act or omission not in good faith that constitutes a breach of duty of such Covered Person to the Corporation or an act or omission that involves intentional misconduct or a knowing violation of the law, (c) a transaction from which such Covered Person received an improper benefit, regardless of whether the benefit resulted from an action taken within the scope of such Covered Person's office, or (d) an act or omission for which the liability of such Covered Person is expressly provided by an applicable statute. The foregoing elimination of liability to the Corporation shall not be deemed exclusive of any other rights, limitations of liability or indemnity to which a Covered Person may be entitled under any other provision of these Articles or Bylaws of the Corporation, contract or agreement, vote of Board of Directors, principle of law or otherwise.

Neither the amendment or repeal of this Article Eight, nor the adoption of any provision amending these Articles in any manner inconsistent with this Article Eight, shall apply to, eliminate, reduce or adversely affect this Article Eight in respect to any liability or alleged liability of any Covered Person of the Corporation for or with respect to any act or omission of such Covered Person occurring prior to such amendment, repeal or adoption. If the TBOC or any successor act thereto is amended to authorize corporate action further eliminating or limiting the personal liability of a Covered Person, then the liability of a Covered Person of the Corporation shall be eliminated or limited to the fullest extent permitted by the TBOC or any successor act thereto, as so amended from time to time.

In performing his or her duties, a member of the Board of Directors or trustee shall be entitled to rely on information, opinions, reports or statements, including financial statements and other financial data, in each case prepared or presented by (a) one or more officers or employees of the Corporation whom the member of the Board of Directors or trustee reasonably believes to be reliable and competent in the matters presented, or (b) counsel, public accountants or other persons as to matters which the member of the Board of Directors or trustee reasonably believes to be within such person's professional or expert competence. A person who so performs his or her duties shall have no liability to the Corporation by reason of being or having been a member of Board of Directors or trustee of the Corporation.

Each person (other than an employee of the Corporation) who renders services for or on behalf of the Corporation and does not receive compensation in excess of reimbursement for expenses incurred (a "Volunteer") shall be immune from civil liability for any act or omission as a Volunteer, to the fullest extent provided by Chapter 84 of the Texas Civil Practice & Remedies

Code. The term "Volunteer" includes (but not by way of limitation) a person serving as a member of the Board of Directors, officer, or direct service volunteer.

## ARTICLE NINE

### Bylaws

The power to alter, amend or repeal the Corporation's Bylaws, and to adopt new Bylaws, is exclusively vested in the Board of Directors of the Corporation. The Bylaws may contain any provisions for the regulation and management of the affairs of the Corporation not inconsistent with the laws of the State of Texas or the United States, or these Articles, as the same may be from time to time supplemented or amended. In accordance with Section 22.103 of the TBOC, any provision in these Articles that is inconsistent with a provision in the Bylaws controls over such Bylaw; *provided, however*, that a change in the number of members of the Board of Directors in accordance with the Bylaws of the Corporation controls over the number stated in these Articles.

## ARTICLE TEN

### Distribution Upon Termination

Upon the termination and liquidation of the Corporation, after payment or provision for payment of the Corporation's liabilities has been made, the Board of Directors shall distribute the Corporation's remaining assets to one (1) or more organizations that are described in Section 501(c)(3) or (c)(6) of the Code. Any such assets not so disposed of shall be disposed of by a Court of competent jurisdiction of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes. None of the assets of the Corporation shall be distributed to a member or for the benefit of any private person or entity. The organization to receive the assets of the Corporation if it is dissolved shall be selected in the sole discretion of a majority of the then existing members of the Board of Directors.

\*\*\*\*\*

IN WITNESS WHEREOF, the Corporation has caused these Restated Articles to be duly executed as of the date first set forth above.

Public Investors Advocate Bar Association, Inc.

By: 

Name: Samuel B. Edwards

Title: President