

CLIENT'S COPY

OMB No. 1545-0047

2019

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Open to Public Inspection

For calendar year 2019 or tax year beginning APR 1, 2019 and ending MAR 31, 2020

Name of foundation THE E.E. DELANEY FOUNDATION, INC. DE LA

A Employer identification number 63-0832413

Number and street (or P.O. box number if mail is not delivered to street address) 225 SPRINGHILL MEMORIAL PLACE

B Telephone number (251) 460-0910

City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 36608

C If exemption application is pending, check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

D 1. Foreign organizations, check here

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

2 Foreign organizations meeting the 85% test, check here and attach computation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,306,844.

E If private foundation status was terminated under section 507(b)(1)(A), check here

J Accounting method: Cash, Accrual, Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received 358,200.

2 Check if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities 49,262. 49,262.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10 53,098.

b Gross sales price for all assets on line 6a 540,655.

7 Capital gain net income (from Part IV, line 2) 53,098.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income 115,077. 115,077.

12 Total Add lines 1 through 11 575,637. 217,437.

13 Compensation of officers, directors, trustees, etc. 0. 0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees STMT 3 3,272. 3,272.

c Other professional fees

17 Interest

18 Taxes STMT 4 673. 0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 5 13,036. 13,036.

24 Total operating and administrative expenses Add lines 13 through 23 16,981. 16,308.

25 Contributions, gifts, grants paid 77,295. 77,295.

26 Total expenses and disbursements Add lines 24 and 25 94,276. 16,308.

27 Subtract line 26 from line 12: 481,361.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-) 201,129.

c Adjusted net income (if negative, enter -0-) N/A

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2019)

9560811 769506 10890 2019.04010 THE E.E. DELANEY FOUNDATION 10890 1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	157,678.	215,597.	215,597.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	1,865,759.	2,211,322.	2,091,247.	
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,023,437.	2,426,919.	2,306,844.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 26 through 30				
	26 Capital stock, trust principal, or current funds	0.	0.		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28 Retained earnings, accumulated income, endowment, or other funds	2,023,437.	2,426,919.		
29 Total net assets or fund balances	2,023,437.	2,426,919.			
30 Total liabilities and net assets/fund balances	2,023,437.	2,426,919.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,023,437.
2 Enter amount from Part I, line 27a	2	481,361.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,504,798.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	77,879.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,426,919.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 540,655.		487,557.	53,098.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			53,098.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	53,098.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	125,894.	2,486,851.	.050624
2017	135,902.	2,303,050.	.059010
2016	107,507.	2,216,305.	.048507
2015	72,645.	2,064,115.	.035194
2014	128,180.	2,229,679.	.057488

2 Total of line 1, column (d)	2	.250823
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050165
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,297,380.
5 Multiply line 4 by line 3	5	115,248.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,011.
7 Add lines 5 and 6	7	117,259.
8 Enter qualifying distributions from Part XII, line 4	8	77,295.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,023.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	4,023.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	4,023.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	844.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	844.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,179.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>AMY POWELL</u> Telephone no. ► <u>251-460-0910</u> Located at ► <u>225 SPRINGHILL MEMORIAL PLACE, MOBILE, AL</u> ZIP+4 ► <u>36608</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES R. DELANEY MOBILE, AL 36608	PRES./DIR.			
	0.00	0.	0.	0.
WILLIAM R. DELANEY MOBILE, AL 36608	V.P./SEC./DIR.			
	0.00	0.	0.	0.
DARLENE D. FROST MOBILE, AL 36608	V.P./SEC./DIR.			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,199,542.
b	Average of monthly cash balances	1b	188,496.
c	Fair market value of all other assets	1c	944,327.
d	Total (add lines 1a, b, and c)	1d	2,332,365.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,332,365.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,985.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,297,380.
6	Minimum investment return Enter 5% of line 5	6	114,869.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,869.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,023.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,023.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	110,846.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	110,846.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110,846.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,295.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,295.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	77,295.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				110,846.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017	13,780.			
e From 2018	3,037.			
f Total of lines 3a through e	16,817.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 77,295.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				77,295.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	16,817.			16,817.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				16,734.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALABAMA KIDNEY FOUNDATION	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,500.
ALABAMA WILDLIFE FEDERATION	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	200.
AMERICAN HEART ASSOCIATION	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	500.
AMERICAN CANCER SOCIETY	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,550.
ASSISTANCE LEAGUE	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	500.
Total	SEE CONTINUATION SHEET(S)			77,295.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below? See instr. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <i>David A. Hart</i>		Date 1/8/12		Title Vice President	
Paid Preparer Use Only	Print/Type preparer's name LOUIS G. RUSSELL		Preparer's signature <i>Louis Russell</i>		Date 08/11/20	
	Check <input type="checkbox"/> if self-employed		PTIN P00474055			
	Firm's name ▶ RUSSELL THOMPSON BUTLER & HOUSTON, LLP				Firm's EIN ▶ 63-0965059	
Firm's address ▶ P.O. BOX 70106 MOBILE, AL 36670				Phone no. 251-473-5550		

Form **990-PF** (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EXXON MOBILE	P	12/27/18	04/05/19
b	QUALCOMM INC	P	04/08/19	04/17/19
c	FORD MOTOR CO	P	VARIOUS	04/29/19
d	VANGUARD MONEY MARKET	P	10/10/18	05/31/19
e	BANK OF AMERICA CORP	P	09/25/18	08/26/19
f	SENIOR HOUSING PARTNERS	P	05/14/19	08/30/19
g	AT&T	P	08/30/18	09/12/19
h	SONY RECORD CORP	P	06/12/19	09/25/19
i	UIT FT GLOBAL DEEP VALUE	P	08/26/19	09/25/19
j	NATIONAL GRID PLC	P	04/23/19	10/11/19
k	CVS HEALTH CORPORATION	P	02/20/19	11/18/19
l	DOW INC	P	VARIOUS	11/25/19
m	CVS HEALTH CORPORATION	P	VARIOUS	12/05/19
n	INTERNATIONAL PAPER CO	P	11/29/18	12/13/19
o	INTERNATIONAL PAPER CO	P	08/23/19	12/13/19

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,247.		13,573.	2,674.
b	23,968.		17,574.	6,394.
c	15,964.		15,021.	943.
d	45,000.		45,000.	0.
e	10,641.		10,079.	562.
f	15,591.		15,019.	572.
g	18,794.		16,264.	2,530.
h	17,742.		15,053.	2,689.
i	530.		530.	0.
j	28,447.		26,733.	1,714.
k	14,811.		13,058.	1,753.
l	32,358.		28,523.	3,835.
m	14,739.		11,270.	3,469.
n	13,834.		13,814.	20.
o	13,834.		11,431.	2,403.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,674.
b			6,394.
c			943.
d			0.
e			562.
f			572.
g			2,530.
h			2,689.
i			0.
j			1,714.
k			1,753.
l			3,835.
m			3,469.
n			20.
o			2,403.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a	CHEMOURS COMPANY	P	11/25/19	12/20/19
b	UIT FT TARGET GLOBAL	P	09/19/19	12/25/19
c	INTERNATIONAL BUSINESS	P	03/26/19	02/06/20
d	GILEAD SCIENCES	P	05/31/19	02/06/20
e	ABBVIE	P	02/21/19	02/10/20
f	CHEMOURS COMPANY	P	11/25/19	02/14/20
g	GILEAD SCIENCES	P	10/25/19	02/24/20
h	UIT FT CAP STRENGTH	P	VARIOUS	02/25/20
i	VANGUARD MONEY MARKET	P	10/10/18	03/24/20
j	SOUTHERN COMPANY	P	03/23/20	03/27/20
k	LORD ABBETT ULTRA SHORT	P	10/18/18	04/16/19
l	DOW INC	P	01/05/10	04/02/19
m	FRANKLIN FLOATING RATE	P	03/28/11	04/24/19
n	PIMCO INC FUND	P	VARIOUS	05/22/19
o	PIMCO INC FUND	P	VARIOUS	05/22/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,983.		9,963.	1,020.
b 12.		3.	9.
c 15,558.		14,207.	1,351.
d 13,423.		12,709.	714.
e 9,271.		7,914.	1,357.
f 12,380.		11,623.	757.
g 14,435.		12,817.	1,618.
h 388.		388.	0.
i 20,000.		20,000.	0.
j 16,073.		13,672.	2,401.
k 45,000.		44,955.	45.
l 37.		17.	20.
m 5,000.		5,381.	-381.
n 560.		555.	5.
o 9,967.		10,074.	-107.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			1,020.
b			9.
c			1,351.
d			714.
e			1,357.
f			757.
g			1,618.
h			0.
i			0.
j			2,401.
k			45.
l			20.
m			-381.
n			5.
o			-107.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

THE E.E. DELANEY FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CORTEVA	P	01/05/10	06/03/19
b	DUPONT DE NEMOURS INC	P	01/05/10	06/18/19
c	NUVEEN SB DIV GROWTH	P	VARIOUS	07/18/19
d	FRANKLIN FLOATING RATE	P	VARIOUS	07/18/19
e	NUVEEN SB DIV GROWTH	P	VARIOUS	07/18/19
f	JOHN HANCOCK	P	10/18/18	09/10/19
g	GS FINANCE CORP	P	10/27/17	01/29/20
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17.		9.	8.
b 49.		25.	24.
c 1,943.		1,790.	153.
d 4,590.		5,015.	-425.
e 40,782.		32,304.	8,478.
f 13,637.		11,194.	2,443.
g 24,050.		20,000.	4,050.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8.
b			24.
c			153.
d			-425.
e			8,478.
f			2,443.
g			4,050.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

53,098.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BALDWIN COUNTY HUMANE SOCIETY	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
BROAD STREET RESTORATION SOCIETY	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,500.
CCENA	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	150.
CHILDREN'S CANCER RESEARCH FUND	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
COVENANT HOUSE NEW ORLEANS	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	250.
INFIRMARY FOUNDATION	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	870.
FAIRHOPE VOLUNTEER FIRE DEPARTMENT	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
GULF COAST EXPLOREUM	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	500.
HISTORIC RESORATION SOCIETY	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	8,000.
LITTLE SISTERS OF THE POOR	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
Total from continuation sheets				69,045.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
MOBILE RED ELEPHANT CLUB	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	200.
MOBILE ARTS COUNCIL	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
MACULAR DEGENERATION RESEARCH	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
MUNICIPAL PARK BASEBALL INC.		PUBLIC CHARITY		400.
MOBILE CARNIVAL ASSOC	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	5,225.
MOBILE MUSEUM OF ART	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	150.
ST. ANDREWS EPISCOPAL SCHOOL	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	500.
RONALD MCDONALD HOUSE	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	1,100.
ST. JUDE CHILDRENS RESEARCH HOSPITAL	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	50.
SHRINERS HOSPITAL FOR CHILDREN	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. MARYS CHILDRENS HOME	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	150.
ST. PAUL'S EPISCOPAL SCHOOL	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	36,600.
THE CHILD ADVOCACY CENTER	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
THE COMMUNITY FOUNDATION OF SOUTH ALABAMA	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	2,000.
THE HAVEN	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
THE EXPLORE CENTER INC	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	7,500.
THE PATHWAY 6-8 SCHOOL	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	100.
YOUTH REACH	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	500.
USA MITCHELL CANCER INSTITUTE	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	150.
WILMER HALL	N/A	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION	350.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545 0047

2019

Name of the organization

Employer identification number

THE E.E. DELANEY FOUNDATION, INC.**63-0832413**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation**#55**

APR 26 2021

RECEIVED ENTITY DEPTCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

Employer identification number

THE E.E. DELANEY FOUNDATION, INC.**63-0832413****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>DELANEY DEVELOPMENT, INC.</u> <u>225 SPRINGHILL MEMORIAL PLACE</u> <u>MOBILE, AL 36608</u>	\$ <u>8,200.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	<u>SPRINGDALE STORES, INC.</u> <u>225 SPRINGHILL MEMORIAL PLACE</u> <u>MOBILE, AL 36608</u>	\$ <u>350,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

63-0832413

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

THE E.E. DELANEY FOUNDATION, INC.**63-0832413**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDEND	49,262.	0.	49,262.	49,262.	
TO PART I, LINE 4	49,262.	0.	49,262.	49,262.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JACKSON NATIONAL LIE INSURANCE CO	4,514.	4,514.	
JACKSON NATIONAL LIE INSURANCE CO	109,863.	109,863.	
MISCELLANEOUS REVENUE	700.	700.	
TOTAL TO FORM 990-PF, PART I, LINE 11	115,077.	115,077.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,272.	3,272.		0.
TO FORM 990-PF, PG 1, LN 16B	3,272.	3,272.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	673.	0.		0.
TO FORM 990-PF, PG 1, LN 18	673.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	12,081.	12,081.		0.
BANK FEES	664.	664.		0.
OFFICE SUPPLIES	291.	291.		0.
TO FORM 990-PF, PG 1, LN 23	13,036.	13,036.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
NON-DEDUCTIBLE CONTRIBUTIONS	130.
PREMIUM PAID FOR SURRENDERED ANNUITY	77,749.
TOTAL TO FORM 990-PF, PART III, LINE 5	77,879.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JACKSON NATIONAL LIFE INSURANCE COMPANY	900,000.	944,327.
UBS ACCOUNT	574,141.	649,633.
JEFFREY MATTHEWS ACCOUNT	737,181.	497,287.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,211,322.	2,091,247.