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Form **990-PF**

Return of Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2003

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 4/1, 2019, and ending 3/31, 2020

Name of foundation **AVX-Kyocera Foundation** **AVXK**
A Employer identification number 57-1057142

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1 AVX Boulevard B Telephone number (see instructions) 864-967-2150

City or town, state or province, country, and ZIP or foreign postal code
Fountain Inn, SC 29644

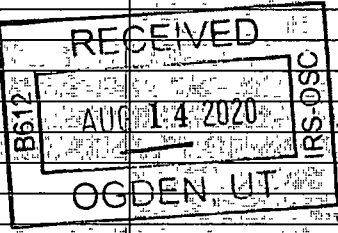
G Check all that apply
Initial return ☐ Initial return of a former public charity ☐
Final return ☐ Amended return ☐
Address change ☐ Name change ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,411,464
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	272,100	272,100		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	53,256			
b Gross sales price for all assets on line 6a 2,875,979				
7 Capital gain net income (from Part IV, line 2)		53,256		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	325,356	325,356		
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) Stmt 1	43,426	43,426		
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 1	5,000			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) Stmt 1	15	15		
24 Total operating and administrative expenses. Add lines 13 through 23.	48,441	43,441		
25 Contributions, gifts, grants paid	546,852			546,852
26 Total expenses and disbursements Add lines 24 and 25	595,293	43,441		546,852
27 Subtract line 26 from line 12	(269,937)			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		281,915		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	174,831	107,221	107,221
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
Liabilities	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) Stmt. 2	9,088,398	8,886,071	9,304,243
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,263,229	8,993,292	9,411,464
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	9,263,229	8,993,292	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	29 Total net assets or fund balances (see instructions)	9,263,229	8,993,292	
	30 Total liabilities and net assets/fund balances (see instructions)	9,263,229	8,993,292	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,263,229
2 Enter amount from Part I, line 27a	2	(269,937)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	8,993,292
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	8,993,292

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
1 a Refer to individual funds as information is available upon request		P	Various	2019/2020	
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 2,875,979		2,822,723	53,256		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			53,256		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>		2	53,256
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 </div> </div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	546,803	10,188,039	0.0537
2017	546,353	10,550,141	0.0518
2016	521,082	9,930,082	0.0525
2015	540,108	10,175,557	0.0531
2014	563,495	10,878,575	0.0518
2 Total of line 1, column (d)			2 0.2629
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.0526
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 10,302,959
5 Multiply line 4 by line 3			5 541,936
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,819
7 Add lines 5 and 6			7 544,755
8 Enter qualifying distributions from Part XII, line 4			8 546,852

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,819
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	2,819
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,819
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	16,006	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	16,006
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	13,187
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 13,187 Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> South Carolina		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► AVX Corporation - Rich Wrybeck Telephone no ► 864-967-2150 Located at ► 1 AVX Boulevard, Fountain Inn, SC ZIP+4 ► 29644		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael Hufnagel 1 AVX Blvd, Fountain Inn, SC 29644	VP & Treasurer	0		
John Sarvis 1 AVX Blvd, Fountain Inn, SC 29644	President	0		
Karen Smith 1 AVX Blvd, Fountain Inn, SC 29644	VP & Secretary	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,253,171
b	Average of monthly cash balances	1b	206,686
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,459,857
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,459,857
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	156,898
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,302,959
6	Minimum investment return. Enter 5% of line 5	6	515,148

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	515,148
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,819
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,819
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	512,329
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	512,329
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	512,329

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	546,852
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	546,852
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	2,819
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	544,033

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				512,329
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	24,156			
b From 2015	40,507			
c From 2016	29,298			
d From 2017	25,730			
e From 2018	46,051			
f Total of lines 3a through e	165,742			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 546,852				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions).				
d Applied to 2019 distributable amount.				512,329
e Remaining amount distributed out of corpus.	34,523			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)).				
6 Enter the not total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	200,265			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	24,156			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	176,109			
10 Analysis of line 9				
a Excess from 2015	40,507			
b Excess from 2016	29,298			
c Excess from 2017	25,730			
d Excess from 2018	46,051			
e Excess from 2019	34,523			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon . .					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED				546,852
Total			▶ 3a	546,852
b <i>Approved for future payment</i>				
Total			▶ 3b	

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

08/06/2020
Date

VP + Secretary

May the IRS discuss this return with the preparer shown below?

See instructions ☐ Yes ☐ No


**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name 

Firm's EIN ▶

Firm's address ▶

Phone no

AVX/Kyocera Foundation
Form 990-PF
March 31, 2020

Statement 1

Part I, Line 16c (990-PF) - Other Professional Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Investment Management Fees	\$ 43,426	\$ 43,426	

Part I, Line 18 (990-PF) - Taxes

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Federal Excise Taxes	\$ 5,000	\$ -	

Part I, Line 23 (990-PF) - Other Expenses

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Wire Fees	\$ 15	\$ 15	

**AVX/Kyocera Foundation
Form 990-PF
March 31, 2020**

Statement 2

Part II, Line 13 - Other Investments

Account #	Account Manager	Book Value 3/31/2019	Book Value 3/31/2020	Market Value 3/31/2020
F11495002	JP Morgan	\$ 9,088,398	\$ 8,886,071	\$ 9,304,243
		<u><u>\$ 9,088,398</u></u>	<u><u>\$ 8,886,071</u></u>	<u><u>\$ 9,304,243</u></u>

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
American Cancer Society 154 Milestone Way, Greenville, SC 29615	N/A	public	community support	\$ 1,634
American Heart Association 156 Milestone Way A, Greenville, SC 29615	N/A	public	community support	\$ 15,483
American Red Cross 940 Grove Road, Greenville, SC 29605	N/A	public	community support	\$ 15,000
Brookgreen Gardens PO Box 3368, Pawleys Island, SC 29585	N/A	public	community support	\$ 5,000
Burroughs & Chapin Art Museum 3100 S Ocean Blvd, Myrtle Beach, SC 29577	N/A	public	community support	\$ 5,000
Cancer Society of Greenville County 113 Mills Ave, Greenville, SC 29605	N/A	public	community support	\$ 5,000
Caring Unlimited PO Box 590, Sanford, ME 04073	N/A	public	community support	\$ 10,000
Center for Community Services 1102 Howard Dr., Building 7, Simpsonville, SC 29681	N/A	public	community support	\$ 5,000
Chemistry High School Pardubice CR Poděbradská 94, 530 09 Pardubice, Czech Republic	N/A	public	education support	\$ 3,000
Clarkson University 8 Clarkson Ave, Potsdam, New York 13699	N/A	public	education support	\$ 2,000
Clemson University Foundation 155 Old Greenville Hwy, Unit 105, Clemson, SC 29631	N/A	public	education support	\$ 52,000
Coastal Carolina University 100 Chanticleer Dr E, Conway, SC 29528	N/A	public	education support	\$ 5,000
Complejo Educativo Cantón San Bartolo Calle Del Rio, San Salvador, El Salvador	N/A	public	education support	\$ 28,450
Cornell University 144 East Ave, Ithaca, NY 14853	N/A	public	education support	\$ 1,000
Doctors Without Borders Zenklova 2245/29, 180 00 Praha 8-Libeň, Czechia	N/A	public	medical support	\$ 2,000
Fork Shoals School 916 McKelvey Rd, Pelzer, SC 29669	N/A	public	education support	\$ 100
Geschenke der Hoffnung V. Haynauer Straße 72 A 12249 Berlin	N/A	public	community support	\$ 1,000
Greenville High School 1 Vardry St, Greenville, SC 29601	N/A	public	education support	\$ 5,000
Greenville Symphony Orchestra 200 S Main Street, Greenville, SC 29601	N/A	public	community support	\$ 27,500
Klingenberger Sportverein Weißeritztal Am Sachsenhof 8a, 01774 Klingenberg, Germany	N/A	public	education support	\$ 500
Kyoto Symposium Organization PO Box 3303, La Jolla, CA 92038	N/A	public	community support	\$ 5,000
Lanskroun Technical High School Stredni odborná škola a Stredni odborné učiliste, Kollarova 445, 563 01 Lanskroun	N/A	public	education support	\$ 3,000
Long Bay Symphony 1107 48th Ave N #310-E, Myrtle Beach, SC 29577	N/A	public	community support	\$ 5,000

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Manhattan College 4513 Manhattan College Pkwy, Bronx, NY 10471	N/A	public	education support	\$ 1,000
March of Dimes- Greenville 37 Villa Road, Suite 317 B-123, Greenville, SC 29615	N/A	public	community support	\$ 10,000
McLeod Health Foundation 800 East Cheves Street, Suite 150, PO Box 100551, Florence, SC 29502	N/A	public	medical support	\$ 1,000
Municipality of Lanskrout nam J M Marku 12, Vnitřní Mesta, 563 01 Lanskrout, Czech Republic	N/A	public	community support	\$ 5,000
North Greenville University 7801 N Tigerville Rd, Tigerville, SC 29688	N/A	public	education support	\$ 2,500
Pahop Hospice Palackého nám 293, 686 01 Uherské Hradiště, Czechia	N/A	public	community support	\$ 973
Pertubuhan Rumah Kebajikan Seri Cahaya Pulau Pinang 741, Lintang Permatang Damar Laut, 11600 Bayan Lepas, Penang, Malaysia	N/A	public	community support	\$ 15,000
Persatuan Kebajikan Orang Kurang Upaya (OKU) Al Bokhari 7307, Permatang Damar Laut, 11600 Bayan Lepas, Penang, Malaysia	N/A	public	education support	\$ 10,000
Phinnize J. Fisher Middle School 700 Millennium Blvd, Greenville, SC 29607	N/A	public	education support	\$ 5,500
Princeton University Princeton, NJ 08544	N/A	public	education support	\$ 2,000
Project Host 525 S Academy St, Greenville, SC 29601	N/A	public	community support	\$ 1,000
Red Cross Czech Republic Rozdelovská 2467/63, 169 00 Praha 6	N/A	public	community support	\$ 5,000
Ronald McDonald House Charities 706 Grove Rd , Greenville, SC 29605	N/A	public	community support	\$ 8,000
SC Gov School for Arts & Humanities 15 University St, Greenville, SC 29601	N/A	public	education support	\$ 10,000
SC Governor's School for Science & Mathematics 401 Railroad Ave, Hartsville, SC 29550	N/A	public	education support	\$ 36,500
SC State Guard 551 Granby Ln, Columbia, SC 29201	N/A	public	community support	\$ 12,000
Servants for Sight (GRV Office) PO Box 2122, Greenville, SC 29602	N/A	public	medical support	\$ 25,000
Shriner's Hospital 950 West Faris Rd , Greenville, SC 29605	N/A	public	medical support	\$ 20,000
Simpsonville Area Chamber of Commerce Foundation PO BOX 605, Simpsonville, SC 29681-0605	N/A	public	community support	\$ 500
Slippery Rock University 1 Morrow Way, Slipper Rock, PA 16057	N/A	public	education support	\$ 1,000
St. Bonaventure Monastery 1740 Mt Elliott St, Detroit, MI 48207	N/A	public	community support	\$ 100

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Technical High School Ceska Trebova Krátkého 950/1, 78729 Šumperk	N/A	public	education support	\$ 2,000
Technical University of Ostrava 17 listopadu 2172/15, 708 00 Ostrava, Czechia	N/A	public	education support	\$ 2,000
The Family Effect 1400 Cleveland Street, Greenville, SC 29607	N/A	public	community support	\$ 10,000
The Peace Center 300 S Main St, Greenville, SC 29601	N/A	public	community support	\$ 25,000
UH Nemoncine UH nemocnice a s , J E Purkyne 365, Uh Hradiste 686 01, Czech Republic	N/A	public	medical support	\$ 5,000
Universidad Don Bosco Calle Plan del Pino, Canton Venecia, Soyapango, San Salvador C A El Salvador	N/A	public	education support	\$ 2,067
United Way of Greenville County 105 Edinburgh Court, Greenville, SC 29607	N/A	public	community support	\$ 378
United Way of Long Island 819 Grand Blvd, Deer Park, NY 11729	N/A	public	community support	\$ 102
United Way of York County 226 Northpark Dr, Rock Hill, SC 29730	N/A	public	community support	\$ 516
University of California San Diego 9500 Gilman Dr, La Jolla, CA 92093	N/A	public	education support	\$ 3,000
University of Chemistry & Technology Prague A, Technická 5, 166 28 Praha 6 - Dejvice-Praha 6, Czechia	N/A	public	education support	\$ 13,000
University of Kentucky Lexington, Kentucky 40506	N/A	public	education support	\$ 1,000
University of North Florida 1 UNF Dr, Jacksonville, FL 32224	N/A	public	education support	\$ 2,000
University of South Carolina 1600 Hampton Street, Suite 736, Columbia, S C , 29208	N/A	public	education support	\$ 4,000
University of South Carolina Medical School of Greenville 607 Grove Rd, Greenville, SC 29605	N/A	public	education support	\$ 50,000
VSV Höckendorf 1980 e.V. Große Wassergasse 19, 01744 Dippoldiswalde	N/A	public	community support	\$ 549
Women in Electronics 5617 Chesley Avenue, View Park, California 90043	N/A	public	community support	\$ 25,000
YMCA - Greenville 550 Brookwood Point Place Simpsonville, SC 29681	N/A	public	community support	\$ 1,500
YMCA- Simpsonville 550 Brookwood Point Place Simpsonville, SC 29681	N/A	public	community support	\$ 10,000
York County Community College 112 College Dr , Wells, ME 04090	N/A	public	education support	\$ 10,000
Younts Center for Performing Arts 315 N Main Street, Fountain Inn, SC 29644	N/A	public	community support	\$ 5,000
Total		3a		\$ 546,852