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Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2019

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning 04-01-2019 , and ending 03-31-2020

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
TROUT UNLIMITED INC

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1777 NORTH KENT STREET NO 100

City or town, state or province, country, and ZIP or foreign postal code
ARLINGTON, VA 22209

D Employer identification number

38-1612715

E Telephone number

(703) 522-0200

G Gross receipts \$ 65,505,654

F Name and address of principal officer:
CHRISTOPHER WOOD
1777 NORTH KENT STREET NO 100
ARLINGTON, VA 22209

H(a) Is this a group return for subordinates?
☐ Yes ☒ No
H(b) Are all subordinates included?
☐ Yes ☐ No
If "No," attach a list. (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.TU.ORG

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1959

M State of legal domicile: MI

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) 3 32

4 Number of independent voting members of the governing body (Part VI, line 1b) 4 31

5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 324

6 Total number of volunteers (estimate if necessary) 6 17,182

7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 270,245

b Net unrelated business taxable income from Form 990-T, line 39 7b -500

Revenue

8 Contributions and grants (Part VIII, line 1h) 23,757,769 55,081,301

9 Program service revenue (Part VIII, line 2g) 2,797,703 5,265,845

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 66,870 -453,849

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 282,186 498,264

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 26,904,528 60,391,561

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) 888,618 841,313

14 Benefits paid to or for members (Part IX, column (A), line 4) 0 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 9,919,161 20,496,627

16a Professional fundraising fees (Part IX, column (A), line 11e) 0 0

b Total fundraising expenses (Part IX, column (D), line 25) ▶2,016,464

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) 15,208,689 36,565,813

18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) 26,016,468 57,903,753

19 Revenue less expenses. Subtract line 18 from line 12 888,060 2,487,808

Net Assets or Fund Balances

20 Total assets (Part X, line 16) 26,961,423 30,704,564

21 Total liabilities (Part X, line 26) 3,817,174 4,970,680

22 Net assets or fund balances. Subtract line 21 from line 20 23,144,249 25,733,884

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer
Date 2021-01-29

MATTHEW RENAUD CFO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name Preparer's signature Date

Check ☐ if self-employed PTIN P00288314

Firm's name ▶ GELMAN ROSENBERG & FREEDMAN Firm's EIN ▶ 52-1392008

Firm's address ▶ 4550 MONTGOMERY AVE SUITE 800N Phone no. (301) 951-9090
BETHESDA, MD 208142930

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 11282Y Form 990 (2019)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission:

TO CONSERVE, PROTECT, AND RESTORE NORTH AMERICA'S COLDWATER FISHERIES AND THEIR WATERSHEDS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a	(Code:) (Expenses \$	5,171,026	including grants of \$	15,000) (Revenue \$	558,480)
See Additional Data					

4b	(Code:) (Expenses \$	19,957,172	including grants of \$	596,379) (Revenue \$	2,147,076)
See Additional Data					

4c	(Code:) (Expenses \$	17,638,216	including grants of \$	8,555) (Revenue \$	1,897,593)
See Additional Data					

See Additional Data Table

4d	Other program services (Describe in Schedule O.)				
	(Expenses \$	9,604,605	including grants of \$	221,378) (Revenue \$	1,128,603)

4e	Total program service expenses ▶	52,371,019
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7 Yes	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 Yes	

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26	No
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	No
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	No
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Yes
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	268
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes

Part V **Statements Regarding Other IRS Filings and Tax Compliance** *(continued)*

Form **990** (2019)

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	32	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent	31	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?	Yes	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	Yes	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	Yes	
b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	Yes	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	Yes	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	Yes	
13	Did the organization have a written whistleblower policy?	Yes	
14	Did the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	Yes	
b	Other officers or key employees of the organization	Yes	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed▶
AL, AR, CA, FL, GA, HI, IL, KS, KY, MD, MA, MI, MN, MS, NH, NJ, NM, NY, NC, OR, PA, RI, SC, TN, UT, VA, WV, WI

18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
▶MATTHEW RENAUD 1777 NORTH KENT STREET SUITE 100 ARLINGTON, VA 22209 (703) 522-0200

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

● List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

● List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

● List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

[illegible]

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								1,606,780	0	273,882

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 22

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NORTHWEST HYDRAULIC CONSULTANTS 12787 GATEWAY DRIVE SOUTH SEATTLE, WA 98168	ENGINEERING CONSULTANTS	2,807,552
POW CONTRACTING INC 1100 E COLUMBIA STREET B5 PASCO, WA 99301	CONSTRUCTION	1,159,888
SELLAND CONSTRUCTION INC 1285 S WENATCHEE AVENUE WENATCHEE, WA 98801	CONSTRUCTION	1,079,969
ARCON INC 412 GATEWAY BLVD BURNSVILLE, MN 55337	CONSTRUCTION	931,890
BARTH CONSTRUCTION INC 1717 INDIAN RIVER BLVD VERO BEACH, FL 32960	CONSTRUCTION	842,095

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 10

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Part VIII Statement of Revenue													
Check if Schedule O contains a response or note to any line in this Part VIII										<input type="checkbox"/>			
										(A)	(B)	(C)	(D)
										Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . .		1a	124,149									
	b Membership dues . . .		1b										
	c Fundraising events . . .		1c										
	d Related organizations		1d										
	e Government grants (contributions)		1e	29,225,827									
	f All other contributions, gifts, grants, and similar amounts not included above		1f	25,731,325									
	g Noncash contributions included in lines 1a - 1f:\$		1g	1,783,753									
	h Total. Add lines 1a-1f								55,081,301				
Program Service Revenue			Business Code										
	2a MEMBERSHIP DUES		900099		4,895,893		4,895,893						
	b PUBLICATIONS		900099		270,245				270,245				
	c REGISTRATION FEES		900099		99,707		99,707						
	d												
	e												
	f All other program service revenue.												
	g Total. Add lines 2a-2f.				5,265,845								
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			▶			180,757				180,757		
	4 Income from investment of tax-exempt bond proceeds			▶									
	5 Royalties			▶			5,468				5,468		
			(i) Real	(ii) Personal									
	6a Gross rents		6a										
	b Less: rental expenses		6b										
	c Rental income or (loss)		6c										
	d Net rental income or (loss)			▶									
			(i) Securities	(ii) Other									
	7a Gross amount from sales of assets other than inventory		7a	2,945,611									
	b Less: cost or other basis and sales expenses		7b	3,580,217									
	c Gain or (loss)		7c	-634,606									
	d Net gain or (loss)			▶			-634,606				-634,606		
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18		8a										
	b Less: direct expenses		8b										
	c Net income or (loss) from fundraising events			▶									
	9a Gross income from gaming activities. See Part IV, line 19		9a										
	b Less: direct expenses		9b										
	c Net income or (loss) from gaming activities			▶									
	10a Gross sales of inventory, less returns and allowances		10a	1,999,783									
b Less: cost of goods sold		10b	1,533,876										
c Net income or (loss) from sales of inventory			▶			465,907		465,907					
Miscellaneous Revenue			Business Code										
11a LIST RENTALS			900099		26,810						26,810		
b MISCELLANEOUS			900099		79						79		
c													
d All other revenue													
e Total. Add lines 11a-11d			▶			26,889							
12 Total revenue. See instructions			▶			60,391,561		5,461,507		270,245			
										-421,492			

Form 990 (2019)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☒

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	841,313	841,313		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,128,721		829,003	299,718
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	12,924,365	11,784,301	830,750	309,314
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions)	1,389,534	1,228,700	118,205	42,629
9 Other employee benefits	3,913,790	3,359,856	396,353	157,581
10 Payroll taxes	1,140,217	961,795	129,531	48,891
11 Fees for services (non-employees):				
a Management				
b Legal	61,246	57,631	3,615	
c Accounting	77,893		77,893	
d Lobbying	85,000	85,000		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	12,798		12,798	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	25,048,215	24,543,677	464,619	39,919
12 Advertising and promotion	262,436	258,237	4,077	122
13 Office expenses	2,477,213	1,965,132	109,994	402,087
14 Information technology	626,564	562,143	38,465	25,956
15 Royalties				
16 Occupancy	880,476	789,047	58,760	32,669
17 Travel	1,724,698	1,513,438	82,316	128,944
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	489,618	366,166	79,225	44,227
20 Interest	6,484		6,484	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	244,384	206,939	27,330	10,115
23 Insurance	97,601	671	96,930	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MAGAZINE PRODUCTION	1,525,510	1,146,007	11,429	368,074
b WATER LEASES	1,021,186	1,021,186		
c MATERIALS	844,673	844,673		
d FULFILLMENT, CAGING	488,735	411,192	18	77,525
e All other expenses	591,083	423,915	138,475	28,693
25 Total functional expenses. Add lines 1 through 24e	57,903,753	52,371,019	3,516,270	2,016,464
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input checked="" type="checkbox"/> if following SOP 98-2 (ASC 958-720).	1,217,340	322,356	0	894,984

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part IX ☐

				(A) Beginning of year		(B) End of year	
Assets	1	Cash—non-interest-bearing		3,312,067	1	7,095,409	
	2	Savings and temporary cash investments		1,379,755	2	56,265	
	3	Pledges and grants receivable, net		11,150,121	3	11,664,037	
	4	Accounts receivable, net		1,219,662	4	784,061	
	5	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5		
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6		
	7	Notes and loans receivable, net			7		
	8	Inventories for sale or use		405,191	8	375,577	
	9	Prepaid expenses and deferred charges		562,123	9	615,357	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	5,063,011			
	b	Less: accumulated depreciation	10b	4,667,746	534,484	10c	395,265
	11	Investments—publicly traded securities		8,398,020	11	9,718,593	
	12	Investments—other securities. See Part IV, line 11			12		
	13	Investments—program-related. See Part IV, line 11			13		
	14	Intangible assets			14		
	15	Other assets. See Part IV, line 11			15		
16	Total assets. Add lines 1 through 15 (must equal line 34)		26,961,423	16	30,704,564		
Liabilities	17	Accounts payable and accrued expenses		3,594,338	17	4,456,033	
	18	Grants payable			18		
	19	Deferred revenue			19	333,442	
	20	Tax-exempt bond liabilities			20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21		
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22		
	23	Secured mortgages and notes payable to unrelated third parties			23		
	24	Unsecured notes and loans payable to unrelated third parties			24		
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		222,836	25	181,205	
	26	Total liabilities. Add lines 17 through 25		3,817,174	26	4,970,680	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.						
	27	Net assets without donor restrictions		2,778,462	27	3,931,363	
	28	Net assets with donor restrictions		20,365,787	28	21,802,521	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.						
	29	Capital stock or trust principal, or current funds			29		
	30	Paid-in or capital surplus, or land, building or equipment fund			30		
	31	Retained earnings, endowment, accumulated income, or other funds			31		
	32	Total net assets or fund balances		23,144,249	32	25,733,884	
33	Total liabilities and net assets/fund balances		26,961,423	33	30,704,564		

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	60,391,561
2	Total expenses (must equal Part IX, column (A), line 25)	2	57,903,753
3	Revenue less expenses. Subtract line 2 from line 1	3	2,487,808
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	23,144,249
5	Net unrealized gains (losses) on investments	5	101,827
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	25,733,884

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	Yes	

Additional Data

Software ID:
Software Version:
EIN: 38-1612715
Name: TROUT UNLIMITED INC

Form 990 (2019)

Form 990, Part III, Line 4a:

PROTECT:IN 2020, TU PROTECTED 78,000 RIVER MILES AND ADDED PROTECTION ON 4,032,150 ACRES. SIGNED IN MARCH 2019, THE JOHN D. DINGELL, JR. CONSERVATION, MANAGEMENT AND RECREATION ACT OF 2019. TU PLAYED A SIGNIFICANT ROLE IN PERMANENTLY REAUTHORIZING THE LAND AND WATER CONSERVATION FUND, THE FRANK AND JEANNE MOORE WILD STEELHEAD SPECIAL MANAGEMENT AREA DESIGNATION, MINERAL WITHDRAWALS IN MONTANA AND WASHINGTON, WILDERNESS IN NEW MEXICO, 250 MILES OF NEW WILD AND SCENIC RIVER DESIGNATION IN OREGON (OREGON WILDLANDS ACT), 76 MILES OF WILD AND SCENIC RIVER DESIGNATION IN CALIFORNIA, AND THE YAKIMA BASIN WATER ENHANCEMENT ACT. THE ACT ALSO INCLUDED DESIGNATION OF THE 30,000-ACRE DEVIL'S STAIRCASE WILDERNESS AREA NORTH OF THE UMPQUA RIVER, EAST OF THE TOWN OF REEDSPORT. INCLUDED WITHIN DEVIL'S STAIRCASE WILDERNESS ARE FRANKLIN AND WASSON CREEKS, WHICH PROVIDE QUALITY SPAWNING AND REARING HABITAT FOR COHO SALMON AND STEELHEAD. WASHINGTON STATE'S RIVERS AND STREAMS ARE MUCH BETTER PROTECTED NOW THAT TU LED A SUCCESSFUL MULTI-YEAR CAMPAIGN TO END DESTRUCTIVE SUCTION-DREDGE RECREATIONAL MINING. PERSISTENT ADVOCACY BY TU STAFF AND VOLUNTEERS GOT THE BILL THROUGH THE LEGISLATURE AND ONTO THE DESK OF GOVERNOR JAY INSLEE. THE NEW LAW BANS SUCTION DREDGE MINING IN THOUSANDS OF MILES OF CRITICAL HABITAT DESIGNATED UNDER THE ENDANGERED SPECIES ACT FOR THREATENED OR ENDANGERED SALMON, STEELHEAD, AND BULL TROUT. THE LEGISLATION WAS SUPPORTED BY A BROAD COALITION OF MORE THAN 160 BUSINESSES, NON-PROFIT ORGANIZATIONS, TRIBES AND FAITH-BASED GROUPS. IN OREGON, GOVERNOR BROWN ISSUED AN EXECUTIVE ORDER IN JUNE 2019 OFFICIALLY DESIGNATING A 17.5 MILE REACH OF THE NEHALEM RIVER AS A STATE SCENIC WATERWAY (SSW), WHICH RECOGNIZES THE UNIQUE RECREATIONAL, NATURAL, AND SCENIC QUALITIES OF THIS REACH AND PREVENTS DEGRADATION OF THESE VALUES BY DAMS, DREDGING, MINING AND OTHER RESOURCE DEVELOPMENT. TU WORKED FOR SEVERAL YEARS TO SUPPORT THE EVALUATION OF THE NEHALEM FOR POSSIBLE SSW DESIGNATION, AND TO ADVANCE THE PROPOSAL FOR THIS DESIGNATION ONCE THE REVIEW BY THE OREGON PARKS AND RECREATION DEPARTMENT WAS COMPLETED. THE RUBY MOUNTAINS IN NORTHEAST NEVADA, HOME TO LAHONTAN CUTTHROAT TROUT AND THE LARGEST MULE DEER HERD IN THE STATE, ARE THREATENED BY PROPOSED OIL AND GAS LEASING ON THE HUMBOLT-TOIYABE NATIONAL FOREST. RESPONDING TO THIS THREAT, TU HOSTED A SPORTSMEN'S ROUNDTABLE FOR SENATOR CORTEZ MASTO THAT LED TO HER SPONSORSHIP OF THE RUBY MOUNTAINS PROTECTION ACT, WHICH WOULD PERMANENTLY WITHDRAW THE FOREST SERVICE PORTION OF THE RUBY MOUNTAINS FROM FUTURE OIL AND GAS LEASING. A COMPANION BILL WAS INTRODUCED BY REPRESENTATIVE AMODEI RESULTING IN BIPARTISAN SUPPORT. LAST, TU SUCCESSFULLY OPPOSED THE PROPOSED LEASING OF 53,000 ACRES IN THE RUBY MOUNTAINS BY ADVOCATING DIRECTLY TO THE U.S. FOREST SERVICE. TU'S WORK IN THIS LANDSCAPE IS SUPPORTED BY A 14-MEMBER SPORTSMEN'S COALITION IN ELKO COUNTY AND IS WORKING CLOSELY WITH THE TE-MOAK TRIBE OF WESTERN SHOSHONE. TU SUCCESSFULLY THWARTED A PUSH BY THE STATE OF UTAH TO DEVELOP ITS OWN "ROADLESS RULE" INSTEAD OF BEING COVERED BY THE NATIONAL ROADLESS RULE. AFTER UTAH PETITIONED THE U.S. DEPARTMENT OF AGRICULTURE TO DEVELOP A STATE-SPECIFIC ROADLESS RULE, TU EDUCATED AND ORGANIZED CONSERVATIVE HOOK AND BULLET GROUPS (E.G., SPORTSMEN FOR FISH AND WILDLIFE, ROCKY MOUNTAIN ELK FOUNDATION, ETC.) IN OPPOSITION TO A STATE RULE. THESE EFFORTS PAID OFF. THE FOREST SERVICE ANNOUNCED IN JULY 2019 THAT THE STATE'S PETITION WILL "REMAIN PENDING WHILE THE STATE AND FOREST SERVICE ADDRESS THE THREAT OF UNWANTED FIRE TO COMMUNITIES AND WATERSHEDS THROUGH SHARED STEWARDSHIP." SOMETIMES THE BEST DEFENSE IS A GOOD OFFENSE, AND WE SUCCESSFULLY DEPLOYED THAT STRATEGY IN SEVERAL WESTERN STATES. WE EDUCATED POLICYMAKERS ABOUT THE IMPORTANCE OF PUBLIC LANDS TO SPORTSMEN AND WOMEN, WHICH FUELED PASSAGE OF "PUBLIC LANDS DAY" BILLS IN WYOMING AND ARIZONA. BOTH STATES HAVE A STRONG PUSH FOR PUBLIC LANDS TRANSFER BY SPECIAL INTERESTS, BUT THESE BILLS IDENTIFY A SPECIFIC DAY EACH YEAR FOR RECOGNIZING AND CELEBRATING THE BENEFITS (E.G., ECONOMIC DEVELOPMENT) OF PUBLIC LANDS. IN UTAH, THE BIRTHPLACE OF THE ANTI-PUBLIC LANDS MOVEMENT, WE MOBILIZED SPORTSMEN AND WOMEN TO GARNER SUPPORT FOR AND PASS A RESOLUTION DECLARING "UTAH IS A PUBLIC LANDS STATE AND IS COMMITTED TO PERPETUALLY REMAINING A PUBLIC LANDS STATE." IN A CONTINUING EFFORT TO WEAKEN PROTECTIONS FOR OUR NATION'S HEADWATERS, THE ARMY CORPS OF ENGINEERS AND THE ENVIRONMENTAL PROTECTION AGENCY PROPOSED TO SIGNIFICANTLY NARROW THE SCOPE OF THE CLEAN WATER RULE. THE PROPOSAL WOULD REPLACE A POSITIVE, TU-SUPPORTED 2015 RULE DESIGNED TO CLARIFY THE SCOPE OF CLEAN WATER ACT PROTECTIONS, WHICH INCLUDES PROTECTIONS FOR HEADWATERS, INTERMITTENT AND EPHEMERAL STREAMS, AND WETLANDS. THE NEW PROPOSAL (REPLACEMENT RULE) WOULD SUBSTANTIALLY WEAKEN THE CLEAN WATER ACT, ENDING PROTECTIONS FOR MILLIONS OF MILES OF STREAMS WHICH NOT ONLY PROVIDE IMPORTANT HABITAT FOR FISH AND WILDLIFE, BUT ALSO PROVIDE DRINKING WATER FOR ONE IN THREE AMERICANS. BY ENGAGING OUR GRASSROOTS, TU MEMBERS AND SUPPORTERS CONTRIBUTED MORE THAN 4,000 COMMENTS FOR THE OFFICIAL RECORD, INCLUDING 25 COUNCIL AND CHAPTER LETTERS. THE TROUT UNLIMITED SCIENCE TEAM GROUNDED THE NATIONAL CONVERSATION BY PROVIDING CUTTING EDGE DATA, RESOURCES AND MAPPING, SHOWING THE PUBLIC AND ADMINISTRATION INTERMITTENT AND EPHEMERAL STREAMS THAT WOULD LOSE PROTECTION-DATA THE GOVERNMENT CLAIMED IT DID NOT HAVE. THE AGENCY IS CURRENTLY REVIEWING THESE COMMENTS AND IS EXPECTED TO MAKE A FINAL DECISION IN APRIL 2020. THE U.S. ARMY CORPS OF ENGINEERS HAS FORMALLY RELEASED THE FINAL DRAFT OF ITS PLAN FOR STOPPING ASIAN CARP FROM REACHING THE GREAT LAKES. ASIAN CARP ARE INVASIVE SPECIES CAPABLE OF EATING 40 PERCENT OF THEIR BODY WEIGHT IN PLANKTON A DAY AND COLLAPSING NATIVE FISH COMMUNITIES. IT IS IMPERATIVE THAT WE KEEP THEM FROM MAKING THEIR WAY FROM MISSISSIPPI RIVER BASIN TO THE GREAT LAKES VIA THE CHICAGO WATERWAY SYSTEM, AND WE MUST ACT QUICKLY: IN 2017 A COMMERCIAL FISHERMAN CAUGHT A 28-INCH SILVER CARP IN CHICAGO, JUST NINE MILES FROM LAKE MICHIGAN. TU IS PUSHING STATE AND FEDERAL DECISION-MAKERS TO MOVE FORWARD WITH THE PLAN TO STOP ASIAN CARP AT THE BRANDON ROAD LOCK AND DAM ON THE DES PLAINES RIVER IN JOLIET, ILLINOIS, USING A REDUNDANT SYSTEM OF "COMPLEX NOISE," AN ELECTRICAL FIELD, AND WATER JETS, AND A SYSTEM TO FLUSH EGGS AND LARVAE OUT OF THE LOCKS IN PENNSYLVANIA, WE HELPED PROTECT MORE THAN 650 STREAM MILES THROUGH OUR COLLABORATION WITH THE STATE'S UNASSESSED WATERS INITIATIVE, WHICH SYSTEMATICALLY DOCUMENTS PREVIOUSLY UNKNOWN WILD TROUT POPULATIONS ACROSS THE STATE. WILD TROUT STREAMS ARE GIVEN SPECIAL PROTECTIONS UNDER STATE LAW, AND THROUGH THIS PROGRAM, MORE THAN 7,000 MILES HAVE BEEN IDENTIFIED AND LISTED OVER THE PAST DECADE WITH TU'S HELP.

Form 990, Part III, Line 4b:

RECONNECT:OPENING HIGH-QUALITY BLOCKED HABITAT IS ONE OF THE MOST IMPACTFUL FISH RESTORATION ACTIONS, AND TU IS USING THIS TOOL TO GREAT EFFECT IN CALIFORNIA AND OREGON. IN THE FOOTHILLS OF MT. LASSEN, CALIFORNIA STAFF LAUNCHED A MAJOR SALMON AND STEELHEAD PASSAGE PROJECT THAT WILL OPEN 49 MILES OF HIGH-QUALITY SPAWNING AND REARING HABITAT ON DEER CREEK, AN IMPORTANT SACRAMENTO RIVER TRIBUTARY FOR STEELHEAD AND SPRING-RUN CHINOOK SALMON. IN THE FIRST PHASE, TU PARTNERED WITH THE DEER CREEK IRRIGATION DISTRICT (DCID) TO BUILD UP- AND DOWN-STREAM PASSAGE AT DCIDS DIVERSION DAM. THE CALIFORNIA DEPARTMENT OF FISH AND WILDLIFE (CDFW) AND THE U.S. FISH AND WILDLIFE SERVICE PROVIDED \$3 MILLION FOR THE PROJECT, WHICH WAS COMPLETED THIS YEAR. FOR THE SECOND PHASE, TU IS WORKING WITH THE LARGEST AND DOWNSTREAM-MOST DIVERTER ON DEER CREEK, THE STANFORD-VINA IRRIGATION COMPANY, TO DESIGN A PROJECT TO RESTORE FULL PASSAGE AT ITS DIVERSION DAM. TU IS ALSO WORKING WITH BOTH DISTRICTS ON FUTURE PROJECTS TO IMPROVE RIVER FLOWS AND WATER SUPPLIES FOR THE DISTRICTS. IN THE TILLAMOOK REGION OF OREGON'S NORTH COAST, OUR SALMON SUPERHWY PROJECT REMOVED 9 UNDERSIZED AND FAILING CULVERTS OPENING 23 MILES OF HABITAT TO SALMON AND STEELHEAD, WHILE ALSO IMPROVING THE REGION'S TRANSPORTATION INFRASTRUCTURE AND INCREASING FLOOD RESILIENCY. EAST OF THE CASCADES IN THE DESCHUTES RIVER BASIN, TU PLAYED A LEAD ROLE IN A PUBLIC-PRIVATE PARTNERSHIP THAT CONSTRUCTED FISH PASSAGE FACILITIES AT OPAL SPRINGS DAM OPENING 108 MILES OF HABITAT THAT HAD BEEN BLOCKED SINCE THE 1960S. BY RAISING THE EXISTING DAM'S POOL HEIGHT BY THREE FEET AND INSTALLING A FISH LADDER, THE FINISHED PROJECT ALLOWS FISH TO TRAVEL UP THE CROOKED RIVER, A MAIN TRIBUTARY TO THE DESCHUTES, FOR THE FIRST TIME SINCE THE 1960S. THE PROJECT WILL GENERATE AN ADDITIONAL 1,010,000 KILOWATT HOURS OF RENEWABLE ENERGY PER YEAR. THE ENCAMPMENT RIVER IN WYOMING HAD BEEN DISCONNECTED FOR MORE THAN 90 YEARS UNTIL TU COMPLETED A SERIES OF RECONNECTION PROJECTS CULMINATING WITH THE FINAL PROJECT THAT RECONNECTED THE ENTIRE ENCAMPMENT RIVER TO THE NORTH PLATTE RIVER. NEARLY 100 MILES OF HABITAT BECAME AVAILABLE FOR ALL TYPES OF FISH IN THE WATERSHED. THE PROJECT HAS SPANNED OVER A DECADE AND REQUIRED DOZENS OF PARTNERS, LANDOWNERS, A FILE CABINET WORTH OF AGREEMENTS, AND A GOOD DOSE OF GOOD FORTUNE.ON WISCONSIN'S PESHTIGO RIVER, TU REMOVED MORE FISH PASSAGE BARRIERS AND HAS NOW RECONNECTED OVER 80 MILES OF TRIBUTARIES TO THE MAIN RIVER, SO THAT BROOK TROUT CAN GROW IN THE MAIN RIVER BUT FIND COLD WATER AND CLEAN GRAVEL WHEN THEY NEED TO ESCAPE THE HEAT OR SPAWN. IN THE SOUTHERN APPALACHIANS, WHERE 80% OF BROOK TROUT HABITAT SOUTH OF ASHEVILLE, N.C. IS FOUND ON NATIONAL FOREST LANDS, TU HAS BUILT A PARTNERSHIP WITH THE U.S. FOREST SERVICE THAT HAS LED TO SEVERAL PROJECTS TO RECONNECT FRAGMENTED HABITAT. SMALL HABITAT PATCHES AND GENETIC ISOLATION ARE AMONG THE GREATEST THREATS TO THE PERSISTENCE OF OUR SOUTHERNMOST BROOK TROUT POPULATIONS, AND HABITAT RECONNECTION CAN HELP TO ADDRESS THESE LIMITATIONS.IN THE UPPER DELAWARE, TU WORKED WITH PARTNERS TO IMPROVE WATER MANAGEMENT IN THE RESERVOIRS, SPECIFICALLY TO DEVELOP A PROTOCOL FOR "THERMAL RELEASES" WHEN WATER TEMPERATURES CREEP UP IN THE SUMMER, AND A BETTER POLICY ON SUDDEN CHANGES IN FLOWS (THE SO-CALLED "YO-YO" FLOW PROBLEM). WE ARE ALSO PART OF A STUDY TO BETTER UNDERSTAND TROUT MOVEMENT IN THE BASIN, AND WE ARE REMOVING CULVERTS AND OTHER BARRIERS TO ENABLE FISH TO MOVE BETWEEN THE MAINSTEMS AND TRIBUTARIES, SUCH AS RECONNECTING FROG HOLLOW TO THE WILLOWEMOC.

Form 990, Part III, Line 4c:

RESTORE:FOR 12 SHORT YEARS IN THE 1950'S A FLOATING DREDGE WORKED ITS WAY UP IDAHO'S YANKEE FORK VALLEY, EXCAVATING THE VALLEY BOTTOM DOWN TO BEDROCK AND DEPOSITING THE ROCKS AND COBBLE THAT LINED THE BED OF THE RIVER INTO MASSIVE PILES NEXT TO IT. THE RESULT - MORE THAN 60 YEARS LATER - IS A CHANNELIZED STREAM THAT LACKS BOTH HABITAT AND THE NATURAL PROCESSES THAT CREATE AND MAINTAIN IT. IN THE SUMMER OF 2019 WE COMPLETED THE FIRST PHASE OF A LARGE-SCALE EFFORT TO RESTORE THE YANKEE FORK BY REMOVING OVER 100,000 CUBIC YARDS OF DREDGE TAILINGS, AND BY OCTOBER OF THAT YEAR WE HAD COMPLETED PHASE 2 - THE CONSTRUCTION OF A NEW STEAM CHANNEL WITH HABITAT FEATURES AND A CONNECTED FLOODPLAIN. THE PROJECT WILL INCREASE SPAWNING AND REARING HABITAT FOR SNAKE RIVER STEELHEAD AND CHINOOK SALMON, WHILE ALSO BENEFITTING NATIVE BULL TROUT AND WESTSLOPE CUTTHROAT TROUT.IN MARCH, TU SECURED FUNDING FROM THE STATE OF CALIFORNIA FOR A GROUNDBREAKING, MULTI-BENEFIT WATER RIGHT TRANSACTION ON BATTLE CREEK - A SPRING-FED TRIBUTARY OF THE SACRAMENTO RIVER THAT HOSTS FIVE RUNS OF SALMON AND STEELHEAD. TU WILL HELP THE STATE ACQUIRE A 12 CUBIC FOOT PER SECOND WATER RIGHT FROM A RANCHING FAMILY ON LOWER BATTLE CREEK AND TRANSFER THE WATER DOWNSTREAM TO THE SACRAMENTO NATIONAL WILDLIFE REFUGE COMPLEX, WHERE IT WILL BE USED TO CREATE HABITAT FOR WATERFOWL AND OTHER WETLAND SPECIES. ALONG THE WAY, THE WATER WILL ENHANCE FLOWS IN LOWER BATTLE CREEK TO BENEFIT SALMON AND STEELHEAD, AND WILL BE PROTECTED BY A FORMAL INSTREAM FLOW DEDICATION SECURED BY TU'S CALIFORNIA WATER PROJECT.TU'S ABANDONED MINE TECHNICAL ASSISTANCE PROGRAM LEVERAGED MORE THAN \$13 MILLION OVER A 13-YEAR PERIOD AND HELPED SPUR A 216-MILE INCREASE IN WILD TROUT WATER IN THE WEST BRANCH SUSQUEHANNA BASIN, WHERE STREAMS HAD PREVIOUSLY BEEN KILLED BY MINE POLLUTION. TU EXPANDED OUR TECHNICAL ASSISTANCE WORK BEYOND ABANDONED MINE PROJECTS TO OTHER HABITAT IMPROVEMENTS IN PENNSYLVANIA, AND HAS COMPLETED PROJECT DESIGN, PERMITTING, OR CONSTRUCTION OVERSIGHT ON HUNDREDS OF PROJECT SITES. IN 2019 WE LAUNCHED A NEW TECHNICAL ASSISTANCE PROGRAM IN NEW ENGLAND. THIS APPROACH ENABLES US TO LEND OUR EXPERTISE TO RESTORATION PROJECTS AND THEN LET PARTNERS HANDLE THE IMPLEMENTATION, THUS COVERING MORE GROUND THAN WE COULD IF WE MANAGED EVERY COMPONENT OF THE PROJECTS OURSELVES. THE TECHNICAL ASSISTANCE PROGRAM HAS BECOME A VALUABLE COMPLEMENT TO OUR PLACE-BASED CONSERVATION INITIATIVES.ON VERMONT AND NEW YORK'S BATTENKILL RIVER, WE JUST LAUNCHED A NEW HOME RIVERS INITIATIVE, EMBEDDING A PROFESSIONAL STAFF PERSON IN THE WATERSHED TO ENGAGE THE COMMUNITY AND IMPROVE THE FISHERY. IN THE 1990S, ANGLERS NOTICED THE DECLINE IN BROWN TROUT-DECLINES THAT WERE CONFIRMED BY SCIENTIFIC SURVEYS. IMPROVED MANAGEMENT AND THE ADDITION OF WOOD BROUGHT THAT FISHERY BACK FROM THE BRINK OF COLLAPSE. ALTHOUGH ADDING WOOD KICK-STARTED HABITAT IMPROVEMENT, IT'S ONLY PART OF A LONG-TERM RESTORATION STRATEGY. A RECENTLY COMPLETED WATERSHED ASSESSMENT HAS INDICATED THAT WE ALSO NEED TO COMPLETE RIPARIAN PLANTINGS AND IMPROVE HABITAT CONNECTIVITY.THROUGHOUT THE RANGE OF BROOK TROUT WE HAVE WORKED TO ENHANCE STRONGHOLDS THROUGH ADDITION OF LARGE WOOD. RESEARCH BY TU AND THE VERMONT FISH AND WILDLIFE DEPARTMENT HAS SHOWN AN AVERAGE 150% INCREASE IN BROOK TROUT BIOMASS IN AREAS WHERE WE ADDRESSED THE DEFICIENCY IN LARGE WOODY HABITAT. WE ADDED LARGE WOOD TO DOZENS OF MILES OF STREAMS IN NEW ENGLAND, THE MID-ATLANTIC, AND THE GREAT LAKES BASIN.

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code:)	(Expenses \$ 3,401,449	including grants of \$ 158,170	(Revenue \$ 362,767)
<p>SUSTAIN:TU VOLUNTEERS ARE ENGAGED IN THE ORGANIZATION'S CONSERVATION MISSION AND ACTIVELY PLAY A ROLE IN PROTECTING, RECONNECTING, AND RESTORING THE NATION'S TROUT AND SALMON WATERS. IN 2019, TU VOLUNTEERS CONTRIBUTED HUNDREDS OF THOUSANDS OF SERVICE HOURS, CONDUCTED THOUSANDS OF CONSERVATION PROJECTS, ENGAGEMENT ACTIVITIES AND ENVIRONMENTAL ADVOCACY EVENTS, AND COMMUNITY-BUILDING ACTIVITIES ACROSS THE COUNTRY. TU CHAPTERS AND COUNCILS DEDICATE OVER 100,000 HOURS TO YOUTH EDUCATION ACTIVITIES ANNUALLY. THROUGH PROGRAMS LIKE TROUT IN THE CLASSROOM AND SUMMER CONSERVATION AND FISHING CAMPS, GROUPS OF ENTHUSIASTIC CHILDREN ARE PROVIDED WITH THAT MAGICAL CONNECTION TO COLD, CLEAN WATER THROUGH FLY FISHING, TAUGHT TU'S MISSION AND ARE READY TO BECOME STEWARDS OF THEIR COMMUNITY STREAMS AND RIVERS. THESE FLAGSHIP PROGRAMS EXIST TO CONNECT CHILDREN WITH NATURE AND TO PASS ON OUR LEGACY OF FLY FISHING AND COLDWATER CONSERVATION. EXPERIENTIAL EDUCATION HAS BEEN AN IMPORTANT PART OF TU'S YOUTH WORK SINCE THE ORGANIZATION WAS FOUNDED 60 YEARS AGO, AND PROGRAMS SUCH AS ADOPT A TROUT, STREAM GIRLS, AND MORE CONTAIN AN INHERENT AMOUNT OF STEM LEARNING. IN 2019, TU ENRICHED THESE EXISTING PROGRAMS, CREATED NEW ONES, AND BLENDED STEM WITH LESSONS IN RECREATIONAL ANGLING AND THE ARTS. KNOWN AS STREAM, THIS TU BRAND OF EDUCATION CREATES AND FOSTERS A NEW GENERATION OF SCIENCE-ORIENTED CONSERVATIONISTS.ON JULY 4 OF THIS YEAR, TROUT UNLIMITED'S VETERANS SERVICE PARTNERSHIP PROUDLY BECAME TROUT UNLIMITED'S SERVICE PARTNERSHIP. THIS CHANGE REFLECTED THE PROUD EVOLUTION OF TROUT UNLIMITED'S RECOGNITION OF WHAT IT MEANS TO "SERVE" TO INCLUDE NOT JUST OUR ACTIVE DUTY SERVICE MEN AND WOMEN, RESERVISTS, VETERANS AND MILITARY FAMILIES, BUT THOSE MEMBERS OF OUR COMMUNITIES WHO ALSO SELFLESSLY RISK LIFE AND LIMB DAILY TO KEEP US SAFE. THROUGH THE SERVICE PARTNERSHIP, TROUT UNLIMITED NOW OFFERS TO FIRST RESPONDERS - SPECIFICALLY MEMBERS OF THE FIRE SERVICE, MEDICAL, AND LAW ENFORCEMENT COMMUNITIES, AND THEIR FAMILIES - THE SAME OPPORTUNITIES AND RECOGNITION WHICH WE HAVE OFFERED TO THE MILITARY COMMUNITY SINCE 2011. THIS INCLUDES A FREE ONE-YEAR INTRODUCTORY MEMBERSHIP FOR NEW-TO-TROUT-UNLIMITED VETERANS AND FIRST RESPONDERS. TO SUPPORT THIS EVOLUTION, THE TROUT UNLIMITED SERVICE PARTNERSHIP ADVISORY COMMITTEE WAS ESTABLISHED FROM TEN NATIONALLY RECOGNIZED MEN AND WOMEN IN THE DEFENSE, CONSERVATION, AND FIRST RESPONDER COMMUNITIES WHO WILL HELP BUILD THE SUSTAINABLE FUNDS AND PARTNERSHIPS TO INCREASE CHAPTER ENGAGEMENT. THE TU SERVICE PARTNERSHIP ALSO PROUDLY HOSTED ITS FIRST ANNUAL STEELHEAD TRIP TO THE DOUGLASTON SALMON RUN IN BEAUTIFUL PULASKI, NEW YORK. LOOKING AHEAD TO 2021 - WHICH IS THE 20TH ANNIVERSARY OF THE ATTACK OF 9/11 - TU WILL WORK WITH OUR COUNCILS AND CHAPTERS NATIONWIDE TO EXPAND RECOGNITION OF THE FIRST RESPONDER AND MILITARY COMMUNITIES WHILE PROVIDING THESE COMMUNITIES THE OPPORTUNITY TO CONTINUE THEIR LEGACIES OF SERVICE THROUGH TROUT UNLIMITED.</p>			

(Code:)	(Expenses \$ 1,269,798	including grants of \$	(Revenue \$ 136,610)
<p>SCIENCE:TU SCIENCE HAS CONTINUED TO GENERATE AND PUBLISH IMPORTANT RESOURCES THAT HELP OUR PROGRAMS DO MORE EFFICIENT AND EFFECTIVE WORK, INCREASE OUR UNDERSTANDING OF TROUT AND HABITAT CONSERVATION, AND MAINTAIN OUR PROFILE AS A TRUE LEADER IN FRESHWATER SCIENCE. TO AID TU'S RESPONSE TO PROPOSED RULE CHANGES TO THE CLEAN WATER ACT, WHICH WOULD LIMIT PROTECTIONS TO EPHEMERAL (AND POSSIBLY INTERMITTENT) STREAMS, WE GENERATED A NOVEL ANALYSIS TO ESTIMATE THAT ROUGHLY HALF OUR NATION'S (LOWER 48) STREAM MILES ARE EPHEMERAL IN NATURE BUT ARE UNACCOUNTED FOR BECAUSE THEY REMAIN UNMAPPED IN OUR NATIONAL HYDROLOGICAL RESOURCES. WE DEVELOPED AN INTERACTIVE MAP PLATFORM FOR EXPLORING THE PATTERN AND LOCATION OF EPHEMERAL AND INTERMITTENT STREAMS ALONG WITH A STORY MAP WITH SPECIFIC EXAMPLES OF DEVELOPMENT DISTURBANCES THAT WOULD BE MORE LIKELY TO OCCUR UNDER THE NEW RULING (E.G. PROPOSED ELECTRICAL TRANSMISSION LINE ROUTES AND ENERGY DEVELOPMENT PROJECTS) AND PRESENTED THE RESULTS OF THESE TOOLS AND ANALYSES AT A BRIEFING FOR THE US SENATE COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS. TU-SCIENCE ALSO WORKED WITH TU'S ANGLER CONSERVATION PROJECT TO DEVELOP INTERACTIVE MAP PLATFORMS FOR EVALUATING THE OVERLAP OF NEWLY PROPOSED BLM OIL AND GAS LEASE PARCELS ON KEY COLDWATER AND WILDLIFE RESOURCES. THE TOOLS FACILITATE TARGETING TU'S COMMENTS ON THE LEASES TOWARDS THE PROPOSALS MOST LIKELY TO IMPACT NATIVE TROUT POPULATIONS AND OTHER RESOURCES, SUCH AS BIG GAME MIGRATION CORRIDORS. WE ALSO DEVELOPED A SIMILAR INTERACTIVE MAP TOOL TO EVALUATE IMPORTANT COLDWATER LANDSCAPES AT RISK FROM A NEW PUSH WITHIN THE DEPARTMENT OF INTERIOR TO DEVELOP DOMESTIC SOURCES OF KEY CRITICAL MINERALS (E.G., LITHIUM, COBALT, AND PLATINUM). WE CONTINUE TO PUBLISH OUR DIVERSE WORK IN VARIOUS PEER-REVIEWED VENUES. WE COAUTHORED A STUDY INVESTIGATING THE GENETIC UNDERPINNING OF THERMAL TOLERANCE AND GROWTH IN THE HATCHERY BROODSTOCK BEING USED TO RECOVER LAHONTAN CUTTHROAT TROUT TO THE FAMED PYRAMID LAKE, NEVADA. RESULTS HIGHLIGHTED COMPLEX PATHWAYS AFFECTING THESE TRAITS, IN UNCOVERING ASSOCIATIONS WITH GENES RELATED TO IMMUNE RESPONSE, GROWTH AND METABOLISM, PROTEIN ASSEMBLY, CARDIAC FUNCTION, THE MAINTENANCE OF CELLULAR ION CONCENTRATIONS, AND ANAEROBIC RESILIENCY. THIS WORK IS A STEP FORWARD IN OUR UNDERSTANDING, AND THEREFORE CONSERVATION OF, THESE IMPORTANT TRAITS IN TROUT AND WAS PUBLISHED IN THE JOURNAL MOLECULAR ECOLOGY IN COLLABORATION WITH RESEARCHERS AT THE UNIVERSITIES OF MONTANA, CALIFORNIA-DAVIS, AND NEVADA. WE ALSO COAUTHORED A PAPER IN THE NORTH AMERICAN JOURNAL OF FISHERIES MANAGEMENT EVALUATING THE EFFECTIVENESS AND RELATIVE COSTS OF VARIOUS MARK-RECAPTURE TECHNIQUES (INCLUDING A PREVIOUSLY PUBLISHED GENETIC APPROACH) FOR CONFIRMING TROUT MOVEMENT AFTER CULVERT BARRIERS HAVE BEEN REPLACED TO ALLOW FOR PASSAGE. THE WORK WAS COMMISSIONED BY THE US FOREST SERVICE AS PART OF A NATIONAL ASSESSMENT FOR THEIR AQUATIC ORGANISM PASSAGE MONITORING PROJECT. AS THE FIRST COMPREHENSIVE COMPARISON OF THESE COMMON FIELD METHODS AT THE SAME SET OF CULVERTS, THIS STUDY PROVIDES A USEFUL RESOURCE FOR TU AND BEYOND FOR MONITORING THE EFFECTIVENESS OF FISH PASSAGE PROJECTS IN THE FUTURE. THIRD, OUR FINAL PAPER FROM OUR NASA-FUNDED SALMONID POPULATION VIABILITY PROJECT WAS PUBLISHED IN THE INTERNATIONAL JOURNAL CONSERVATION BIOLOGY. THIS WAS THE APPLICATION PAPER WHERE WE USED OUR PREVIOUSLY-PUBLISHED MULTIPLE POPULATION VIABILITY ANALYSIS MODELS TO PROVIDE CONSERVATION GUIDANCE FOR THE THREATENED LAHONTAN CUTTHROAT TROUT. IN ONE FELL SWOOP, OUR MODEL PROVIDED QUANTITATIVE ESTIMATES OF EXTINCTION RISK ACROSS 84 LAHONTAN POPULATIONS BASED ON ALL AVAILABLE DATA FROM 1985 TO 2016 AND HIGHLIGHTED A SUITE OF POPULATIONS FOR WHICH MANAGEMENT DESIGNATIONS AND APPROACHES MAY NEED TO BE REEVALUATED AND GAVE EMPIRICAL GUIDANCE FOR AGENCIES ON THE BEST PLACES TO ERADICATE NON-NATIVE TROUT AND REINTRODUCE NEW LAHONTAN CUTTHROAT TROUT POPULATIONS.TU SCIENCE STAFF WORKED ON TWO BOOKS RECENTLY PUBLISHED BY THE AMERICAN FISHERIES SOCIETY. TROUT AND CHAR OF THE WORLD IS CO-EDITED BY JACK WILLIAMS, EMERITUS SENIOR SCIENTIST WITH CHAPTERS CO-AUTHORED BY SEVERAL TU STAFF. THE BOOK PROVIDES THE FIRST COMPREHENSIVE PICTURE OF THE STATUS AND MANAGEMENT OF TROUT AND CHAR ACROSS THE GLOBE. MULTISPECIES AND WATERSHED APPROACHES TO FRESHWATER FISH CONSERVATION IS CO-EDITED BY DAN DAUWALTER, FISHERIES SCIENCE DIRECTOR, AND INCLUDES SEVERAL CHAPTERS BY TU STAFF. THE BOOK HIGHLIGHTS SUCCESSFUL APPROACHES TO CONSERVATION RANGING FROM SCIENCE-BASED CONSERVATION ASSESSMENTS AND PRIORITIZATIONS, TO ON-THE-GROUND WATERSHED RESTORATION PROGRAMS, INCLUDING SOME OF TU'S BEST PROGRAMS. BOTH BOOKS ARE AVAILABLE FROM THE AFS BOOKSTORE: https://fisheries.org/bookstore/70317/ANGLER SCIENCE CONTINUES TO BE A FOCUS OF TU SCIENCE. WE COMPLETED A PILOT PROJECT BETWEEN THE KIAP-TU-WISH CHAPTER OF TU, PARTNER MOBILEH2O LLC, AND TU SCIENCE (DAN DAUWALTER) IN WHICH TU VOLUNTEERS USED THE NEWLY DEVELOPED WISEH2O MOBILE APPLICATION TO MONITOR WATER QUALITY IN LOCAL DRIFTLESS AREA STREAMS. OUR RIVERS APP HAS ALSO SEEN INCREASING USE BY TU CHAPTERS TO DOCUMENT DISTURBANCES IN THEIR HOME WATERSHEDS FOR FUTURE PROJECT PLANNING. THESE PROJECTS ENGAGE ANGLERS IN COLLECTING DATA IMPORTANT TO CONSERVATION OF COLDWATER RESOURCES, AND BOTH WERE FUNDED BY THE TU'S COLDWATER CONSERVATION FUND.IN NOVEMBER 2019 WE HELD OUR FIRST EVER SCIENCE SUMMIT, WHICH BROUGHT TOGETHER TU'S DIVERSE SCIENTISTS AND CONSERVATION AND RESTORATION PROGRAM STAFF FROM ACROSS THE COUNTRY, AS WELL AS REPRESENTATIVES FROM MARKETING AND COMMUNICATIONS, VOLUNTEER OPERATIONS, AND GOVERNMENT AFFAIRS, TO EXPLORE HOW SCIENCE CAN STRENGTHEN AND SUSTAIN THE WORK OF TU INTO THE FUTURE. THE 2 DAY PROFESSIONALLY FACILITATED MEETING PROVIDED AN OPPORTUNITY FOR IN-PERSON RELATIONSHIP BUILDING AND GENERATIVE DIALOGUE THAT LED TO SEVERAL CLEAR STRATEGIES FOR IMPROVING THE EFFECTIVENESS OF TU SCIENCE AND SCIENCE INTEGRATION WITH PROGRAMS. TO A LARGE DEGREE THESE ENTAIL BUILDING NEW STRUCTURE, PROCESSES, AND FUNDING FLEXIBILITY TO SUPPORT EXISTING STAFF IN INCREASING SCIENCE COLLABORATION AND INTEGRATION IN THEIR WORKPLANS. WE ALSO GENERATED IDEAS FOR HELPFUL RESOURCES, TRAINING AND MENTORING.</p>			

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code:) (Expenses \$ 1,215,856 including grants of \$) (Revenue \$ 130,843)

GOVERNMENT AFFAIRS:TU'S GOVERNMENT AFFAIRS STAFF WORKED DILIGENTLY IN THE HALLS OF THE FEDERAL GOVERNMENT TO PUSH IMPORTANT LEGISLATION, OPPOSE BAD CONSERVATION POLICIES, AND SUPPORT VITAL CONSERVATION FUNDING FROM COAST TO COAST, ALL IN SERVICE OF FULFILLING TU'S MISSION FOR CONSERVING TROUT AND SALMON HABITAT AND FISHERIES. FOR EXAMPLE, TU'S GOVERNMENT AFFAIRS STAFF:- ORGANIZED SUBSTANTIAL OPPOSITION TO PROPOSALS BY EPA AND THE U.S. ARMY CORPS OF ENGINEERS TO REDUCE PROTECTIONS FOR HEADWATER STREAMS UNDER THE CLEAN WATER ACT. HEALTHY HEADWATER STREAMS ARE VITAL FOR TROUT AND SALMON CONSERVATION AND FISHERIES. - PRESSED FOR PASSAGE OF THE PUBLIC LANDS LEGISLATION, INCLUDING PERMANENT REAUTHORIZATION OF THE LAND AND WATER CONSERVATION FUND. THE PUBLIC LANDS BILL WOULD PROVIDE A VARIETY OF NEW AUTHORITIES TO PROTECT AND RESTORE NEW AREAS DESIGNATED AS WILDERNESS AND WILD AND SCENIC RIVERS NATIONWIDE, AS WELL AS AUTHORIZE THE YAKIMA RIVER RESTORATION PROJECT IN WASHINGTON STATE. - ORGANIZED SUBSTANTIAL OPPOSITION TO UNWARRANTED PROPOSED BUDGET CUTS FOR FEDERAL NATURAL RESOURCE MANAGEMENT PROGRAMS OF VITAL INTEREST TO TU AND ITS MEMBERS. CONGRESS REJECTED THE HARMFUL CUTS AND MAINTAINED LEVEL FUNDING FOR MOST PROGRAMS, ENABLING TU'S TROUT AND SALMON WATERSHED PROJECTS TO CONTINUE TO BE SUCCESSFUL.

(Code:) (Expenses \$ 1,460,805 including grants of \$ 63,208) (Revenue \$ 156,407)

COMMUNICATIONS

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

(Code:)	(Expenses \$ 2,256,697	including grants of \$) (Revenue \$ 341,976)
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MEMBERSHIP DEVELOPMENT

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHRISTOPHER WOOD PRESIDENT AND CEO	40.00	X		X				363,532	0	46,344
BERNARD C BAILEY CHAIRMAN	5.00	X		X				0	0	0
JIM WALKER CHAIRMAN OF NAT'L LEADERSHIP COUNCIL	5.00	X		X				0	0	0
PATSY ISHIYAMA SECRETARY	5.00	X		X				0	0	0
TERRY HYMAN TREASURER	5.00	X		X				0	0	0
RICH THOMAS SECRETARY NAT'L LEADERSHIP COUNCIL	5.00	X		X				0	0	0
DAVID D ARMSTRONG LEGAL ADVISOR	5.00	X		X				0	0	0
LINDA ROSENBERG TRUSTEE	5.00	X						0	0	0
R SCOTT BLACKLEY TRUSTEE	5.00	X						0	0	0
SHERRY BRAINERD TRUSTEE	5.00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MAC CUNNINGHAM TRUSTEE	5.00	X						0	0	0
NOEL SKIP DUNN TRUSTEE	5.00	X						0	0	0
LAWRENCE FINCH TRUSTEE	5.00	X						0	0	0
LARRY GARLICK TRUSTEE	5.00	X						0	0	0
THOMAS L JONES TRUSTEE	5.00	X						0	0	0
HENRY E KOLTZ TRUSTEE	5.00	X						0	0	0
ALEX MAHER TRUSTEE	5.00	X						0	0	0
GREGORY A MCCRICKARD TRUSTEE	5.00	X						0	0	0
STEPHEN MOSS TRUSTEE	5.00	X						0	0	0
PHOEBE MUZZY TRUSTEE	5.00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JAMES E NEVELS TRUSTEE	5.00	X						0	0	0
TIM O'LEARY TRUSTEE	5.00	X						0	0	0
ROBERT ODEN JR TRUSTEE	5.00	X						0	0	0
KEN OLIVIER TRUSTEE	5.00	X						0	0	0
AL PERKINSON TRUSTEE	5.00	X						0	0	0
DANIEL PLUMMER TRUSTEE	5.00	X						0	0	0
KERRI RUSSELL TRUSTEE	5.00	X						0	0	0
DONALD DWIGHT SCOTT TRUSTEE	5.00	X						0	0	0
KATHY SCOTT TRUSTEE	5.00	X						0	0	0
MARK A TAYLOR TRUSTEE	5.00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TERRY TURNER TRUSTEE	5.00	X						0	0	0
JEFF WITTEN TRUSTEE	5.00	X						0	0	0
MATT RENAUD CFO	40.00			X				200,107	0	32,783
JOANNE THEURICH COO (FROM 2/6/2020)	40.00			X				0	0	0
ELIZABETH MACLIN EXECUTIVE VP	40.00				X			170,163	0	32,174
RODERICK VOGEL CHIEF DEVELOPMENT OFFICER	40.00				X			196,771	0	23,925
STEVEN MOYER VP OF GOVERNMENT AFFAIRS	40.00					X		165,344	0	32,203
ROBERT MASONIS VP WESTERN CONSERVATION	40.00					X		137,357	0	16,451
STEPHEN TRAFTON MANAGING DIR, COLDWATER CONSERVATION	40.00					X		125,803	0	30,010
LORI HELD SENIOR DIRECTOR, MEMBER SUPPORT	40.00					X		123,853	0	30,136

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KIRK DEETER VP OF TROUT MEDIA	40.00					X		123,850	0	29,856

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III.
If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶		(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .	40,029,043	41,370,075	47,745,662	23,757,769	55,081,301	207,983,850
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge..						
4	Total. Add lines 1 through 3	40,029,043	41,370,075	47,745,662	23,757,769	55,081,301	207,983,850
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). . .						4,306,718
6	Public support. Subtract line 5 from line 4.						203,677,132

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶		(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7	Amounts from line 4. . .	40,029,043	41,370,075	47,745,662	23,757,769	55,081,301	207,983,850
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	285,607	231,095	228,477	152,949	186,225	1,084,353
9	Net income from unrelated business activities, whether or not the business is regularly carried on . . .						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .	18,050	37,280	-4,952		26,889	77,267
11	Total support. Add lines 7 through 10						209,145,470
12	Gross receipts from related activities, etc. (see instructions)					12	26,660,778

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14	Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	97.390 %
15	Public support percentage for 2018 Schedule A, Part II, line 14	15	97.210 %

16a 33 1/3% support test—2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b 33 1/3% support test—2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

b 10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) . .						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests—2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
1		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
2		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
3a		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3b		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
3c		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
4a		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4b		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
4c		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5a		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5b		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
5c		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
6		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ) .</i>		
7		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9a		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9b		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
10a		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		
10b		

Part IV

Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations			
1 <input type="checkbox"/> Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.			
Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required-- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019:			
a From 2014.			
b From 2015.			
c From 2016.			
d From 2017.			
e From 2018.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7:			
\$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015.			
b Excess from 2016.			
c Excess from 2017.			
d Excess from 2018.			
e Excess from 2019.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

990 Schedule A, Supplemental Information

Return Reference	Explanation
PART II:	THE INFORMATION REPORTED IN THE 2018 COLUMN IS FOR THE SHORT PERIOD 10/1/2018 - 3/31/2019.

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization TROUT UNLIMITED INC	Employer identification number 38-1612715
---	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")

2 Political campaign activity expenditures (see instructions) ▶ \$

3 Volunteer hours for political campaign activities (see instructions)

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ **Yes** ☐ **No**

4a Was a correction made? ☐ **Yes** ☐ **No**

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b..... ▶ \$

4 Did the filing organization file **Form 1120-POL** for this year? ☐ **Yes** ☐ **No**

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)	2,300													
b Total lobbying expenditures to influence a legislative body (direct lobbying)	276,451													
c Total lobbying expenditures (add lines 1a and 1b)	278,751													
d Other exempt purpose expenditures	57,625,002													
e Total exempt purpose expenditures (add lines 1c and 1d)	57,903,753													
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:50%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000													
h Subtract line 1g from line 1a. If zero or less, enter -0-	0													
i Subtract line 1f from line 1c. If zero or less, enter -0-	0													
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
2a Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000
c Total lobbying expenditures	296,945	806,494	717,676	278,751	2,099,866
d Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures		250,000	232,612	2,300	484,912

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
------------------	-------------

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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?

☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

☐ Yes ☐ No

Part II

Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)

☐ Preservation of an historically important land area

☒ Protection of natural habitat

☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a 3
b Total acreage restricted by conservation easements	2b 120.00
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► 0

4 Number of states where property subject to conservation easement is located ► 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☒ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► 40.00

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ 720

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 52283D Schedule D (Form 990) 2019

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a☐ Public exhibition

b☐ Scholarly research

c☐ Preservation for future generations

d☐ Loan or exchange programs

e☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c	
1d	
1e	
1f	

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . .

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back	
1a	Beginning of year balance	5,976,942	6,243,231	6,099,611	5,756,459	6,456,574
b	Contributions					
c	Net investment earnings, gains, and losses	-373,092	4,037	486,817	731,178	785,688
d	Grants or scholarships					
e	Other expenditures for facilities and programs	307,952	270,326	343,197	388,026	1,485,803
f	Administrative expenses					
g	End of year balance	5,295,898	5,976,942	6,243,231	6,099,611	5,756,459

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a

Board designated or quasi-endowment ▶ 0 %

b

Permanent endowment ▶ 94.520 %

c

Temporarily restricted endowment ▶ 5.480 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		No
3a(ii)		No
3b		

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

4

Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a	Land	7,801		7,801
b	Buildings			
c	Leasehold improvements	65,566	46,127	19,439
d	Equipment	4,989,644	4,621,619	368,025
e	Other			
Total.	Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶			395,265

Part VII

Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII

Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.) ▶		

Part IX

Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.) ▶	

Part X

Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.) ▶	181,205

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	62,055,791
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	101,827
b	Donated services and use of facilities	2b	41,325
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	1,533,876
e	Add lines 2a through 2d	2e	1,677,028
3	Subtract line 2e from line 1	3	60,378,763
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	12,798
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	12,798
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	60,391,561

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	59,466,156
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	41,325
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	1,533,876
e	Add lines 2a through 2d	2e	1,575,201
3	Subtract line 2e from line 1	3	57,890,955
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	12,798
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	12,798
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	57,903,753

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII **Supplemental Information** *(continued)*

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 38-1612715
Name: TROUT UNLIMITED INC

Supplemental Information

Return Reference	Explanation
PART II, LINE 5:	ANNUALLY, A TU REPRESENTATIVE VISITS THE PROPERTY AND SPEAKS WITH THE LANDOWNER TO REVIEW THE PROPERTY AND IDENTIFY ANY NEW ACTIVITIES OR DAMAGES SINCE THE LAST INSPECTION THAT COULD AFFECT THE PROPERTY. THE REPRESENTATIVE DISCUSSES WITH THE LANDOWNER ANY POTENTIAL OR PLANNED ACTIVITIES CONCERNING THE LAND INCLUDING, BUT NOT LIMITED TO, THE TRANSFER OF THE LAND, AGRICULTURAL ACTIVITIES, TIMBER HARVESTING, WATER DEVELOPMENT, ROAD CONSTRUCTION, AND COMMERCIAL ACTIVITIES.

Supplemental Information	
Return Reference	Explanation
PART II, LINE 9:	CONSERVATION EASEMENTS ARE NOT REPORTED IN THE REVENUE, EXPENSE OR BALANCE SHEET OF TU.

Supplemental Information

Return Reference	Explanation
PART V, LINE 4:	<p>CCF ENDOWMENT: THE FUND WAS DEVELOPED TO SUPPORT THE SCIENTIFIC RESOURCE WORK OF TU AND WA S FUNDED THROUGH THE RUSSELL MEMORIAL FUND (\$569,375) AND OTHER INDIVIDUAL CONTRIBUTIONS. UP TO 15% OF THE ORIGINAL CONTRIBUTION REVENUE WAS ALLOCATED TO BE SPENT ON OVERHEAD AND ADMINISTRATIVE COSTS ASSOCIATED WITH THE COLDWATER CONSERVATION FUND PROGRAM. THE REMAINING PORTION OF THE OVERHEAD AND ADMINISTRATIVE ALLOCATION WAS SPENT IN FISCAL YEAR 2016. A PORTION OF THE CURRENT INVESTMENT INCOME FROM THE ENDOWMENT'S FUNDS ARE TO BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. SPENDING RATE OF 4.5% WAS SET FOR THE YEAR ENDED MARCH 31, 2020. E.T. TELLER ENDOWMENT: THIS FUND WAS ESTABLISHED IN 1995 BY THE TELLER FAMILY. PER REQUEST BY THE DONOR, UP TO 50% OF THE ANNUAL EARNINGS ARE AVAILABLE FOR GENERAL OPERATIONS OF TU. THE OTHER 50% SHOULD BE REINVESTED IN THE FUND. IDAHO WATER FUND: THIS ENDOWMENT WAS ESTABLISHED IN 2008 WITH GRANT FUNDS FROM THE ISHIYAMA FAMILY FOUNDATION. THE PURPOSE OF THE ENDOWMENT IS TO FUND THE IDAHO WATER PROJECT. A PORTION OF THE FUNDS CAN BE SPENT ANNUALLY, IN ACCORDANCE WITH TU'S SPENDING POLICY. FUNDS IN THE AMOUNT OF \$32,294 WERE SPENT DURING THE YEAR ENDING MARCH 31, 2020.</p>

Supplemental Information

Return Reference	Explanation
PART X, LINE 2:	FOR THE YEAR ENDED MARCH 31, 2020, TU DOCUMENTED ITS CONSIDERATION OF FASB ASC 740-10, INC OME TAXES, THAT PROVIDES GUIDANCE FOR REPORTING UNCERTAINTY IN INCOME TAXES AND HAS DETERM INED THAT NO MATERIAL UNCERTAIN TAX POSITIONS QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS.

Supplemental Information	
Return Reference	Explanation
PART XI, LINE 2D - OTHER ADJUSTMENTS:	COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND NETTED AGAINST SALES REVENUE ON FORM 990, PART VIII, LINE 10C. 1,533,876.

Supplemental Information	
Return Reference	Explanation
PART XII, LINE 2D - OTHER ADJUSTMENTS:	COST OF GOODS SOLD REPORTED AS AN EXPENSE ON THE FINANCIAL STATEMENTS AND NETTED AGAINST SALES REVENUE ON FORM 990, PART VIII, LINE 10C. 1,533,876.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I
(Form 990)

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Department of the
Treasury
Internal Revenue Service
Name of the organization
TROUT UNLIMITED INC

Employer identification number

38-1612715

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) See Additional Data							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 27

3 Enter total number of other organizations listed in the line 1 table ▶ 1

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2:	THE MAJORITY OF THE GRANTS ARE GIVEN OUT TO TU CHAPTERS AND COUNCILS AND ARE MONITORED BY THE EMBRACE-A-STREAM COMMITTEE FOR COMPLIANCE WITH THEIR GRANT AGREEMENT FOR THOSE GRANTS ISSUED TO OUTSIDE ORGANIZATIONS, THOSE ARE TYPICALLY PART OF A LARGER GRANT AGREEMENT THAT DICTATES THE TERM OF THE ARRANGEMENTS WITH THE APPROPRIATE TU EMPLOYEE MONITORING COMPLIANCE. THE TU WOMEN'S FLY FISHING/FILM GRANT SPECIFICALLY FUNDS WOMEN FILMMAKERS, HELPING THEM TO PRODUCE VIDEO PROJECTS ABOUT WOMEN TAKING PART IN THE SPORT OF FLY-FISHING FOR TROUT WOMEN ARE NOW AN UNDER-REPRESENTED DEMOGRAPHIC IN THE SPORT (THE MAJORITY OF TROUT ANGLERS, AND TU MEMBERS, ARE MALE), AND AS PART OF TU'S DIVERSITY INITIATIVE, WE ARE FOCUSED ON EXPANDING REACH TO THE FEMALE DEMOGRAPHIC, AND RECRUITING WOMEN MEMBERS WE MONITORED THE PRODUCTION, ASSISTED IN THE DISTRIBUTION, AND USE OUR MEDIA PROPERTIES AND CONTACTS TO LEVERAGE VIEWERSHIP OF THE FINISHED FILMS.

Additional Data

Software ID:
Software Version:
EIN: 38-1612715
Name: TROUT UNLIMITED INC

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ADAMS 676 PO BOX 2129 TRAVERSE CITY, MI 49684	52-1999770	501(C)(3)	7,220				EMBRACE A STREAM
AMMONOOSUC 554 580 PARTRIDGE LAKE LITTLETON, NH 03561	52-1765516	501(C)(3)	7,110				EMBRACE A STREAM

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BIG BLACKFOOT 544 PO BOX 1 OVANDO, MT 59854	52-1765527	501(C)(3)	5,050				EMBRACE A STREAM
COLORADO TROUT UNLIMITED 1536 WYNKOOP STREET STE 320 DENVER, CO 80202	84-0628113	501(C)(3)	27,500				EMBRACE A STREAM

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DEERFIELD RIVER WATERSHED #349 PO BOX 133 SHELBURNE FALLS, MA 01370	47-4191473	501(C)(3)	12,550				EMBRACE A STREAM
ENVIRONMENTAL DEFENSE FUND INC 257 PARK AVENUE SOUTH NEW YORK, NY 10010	11-6107128	501(C)(3)	90,000				CONSERVATION PLANNING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FISH CREEK RESTORATION LLC 4321 UPLAND DRIVE MADISON, WI 53705	83-3012620	N/A	5,157				CONSERVATION PLANNING
GOLD RIDGE RESOURCE CONSERVATION DISTRICT 2776 SULLIVAN RD SEBASTOPOL, CA 95472	94-2466509	GOVERNMENT	107,170				CONSERVATION PLANNING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GREATER BOSTON 013 1010 FAIRVIEW AVE BELMONT, MA 02478	51-0208523	501(C)(3)	10,900				EMBRACE A STREAM
GREATER UPPER VALLEY CHAPTER 226 130 GROUT ROAD HARTLAND, VT 05048	51-0225073	501(C)(3)	8,900				EMBRACE A STREAM

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HEMINGWAY 584 PO BOX 6176 KETCHUM, ID 83340	52-1765989	501(C)(3)	8,150				EMBRACE A STREAM
IRON FURNACE 288 PO BOX 324 CLARION, PA 16214	25-1539327	501(C)(3)	5,805				EMBRACE A STREAM

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KENAI PENINSULA CHAPTER 229 PO BOX 47 KASILOF, AK 99610	82-4622758	501(C)(3)	5,660				EMBRACE A STREAM
MIANUS 258 PO BOX 475 WILTON, CT 06897	51-0225098	501(C)(3)	10,500				EMBRACE A STREAM

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MID MISSOURI 493 3900 CROMM WELL COURT COLUMBIA, MD 65203	52-1491934	501(C)(3)	45,650				EMBRACE A STREAM
NATIONAL PARK SERVICE 13461 SUNRISE VALLEY DRIVE HERNDON, VA 20171	53-0197094	GOVERNMENT	9,800				CONSERVATION PLANNING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OKLAHOMA 420 PO BOX 54108 TULSA, OK 74155	52-1315954	501(C)(3)	5,000				EMBRACE A STREAM
REGENTS UC SAN DIEGO 9500 GILMAN DRIVE 0954 LA JOLLA, CA 92093	95-6006144	501(C)(3)	79,203				CONSERVATION PLANNING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SONOMA RESOURCE CONSERVATION DISTRICT 1221 FARMERS LN SUITE F SANTA ROSA, CA 95405	95-2863255	GOVERNMENT	107,115				CONSERVATION PLANNING
SOUTHEAST ALASKA WATERSHED COALITION 1107 W 8TH STREET 4 JUNEAU, AK 99801	37-1651525	501(C)(3)	10,000				CONSERVATION PLANNING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SPRING CREEK 185 291 NORLE STREET STATE COLLEGE, PA 16801	25-1340096	501(C)(3)	9,178				EMBRACE A STREAM
STAR VALLEY PO BOX 245 GROVER, WY 83122	47-4936694	501(C)(3)	5,645				CONSERVATION PLANNING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UPPER CHATTAHOOCHEE 436 1601 LENOX ROAD NE ATLANTA, GA 30306	52-1491867	501(C)(3)	12,350				EMBRACE A STREAM
USDA FOREST SERVICE C/O CITBANK LOS ANGELES, CA 90030	92-9332484	GOVERNMENT	76,000				CONSERVATION PLANNING

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
VANGUARD 378 12773 ASHTON LANE SHELBY TOWNSHIP, MI 48315	52-1269886	501(C)(3)	6,500				EMBRACE A STREAM
WILD RIVERS 415 66625 HIGHLAND ROAD ASHLAND, WI 54806	52-1315969	501(C)(3)	50,000				EMBRACE A STREAM

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WILD UTAH PROJECT 824 S 400 W SALT LAKE CITY, UT 84101	83-0468561	501(C)(3)	6,000				CONSERVATION PLANNING
WISCONSIN DEPARTMENT OF NATURAL RESOURCES 3911 FISH HATCHERY ROAD FITCHBURG, WI 53711	39-1572034	GOVERNMENT	44,915				CONSERVATION PLANNING

Schedule J (Form 990)	Compensation Information	OMB No. 1545-0047
		2019
		Open to Public Inspection
Department of the Treasury Internal Revenue Service	For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.	
Name of the organization TROUT UNLIMITED INC		Employer identification number 38-1612715

Part I Questions Regarding Compensation		Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Tax idemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?		2	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.			
<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a Receive a severance payment or change-of-control payment?		4a	No
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		4b	No
c Participate in, or receive payment from, an equity-based compensation arrangement?		4c	No
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a The organization?		5a	No
b Any related organization?		5b	No
If "Yes," on line 5a or 5b, describe in Part III.			
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a The organization?		6a	No
b Any related organization?		6b	No
If "Yes," on line 6a or 6b, describe in Part III.			
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.		7	No
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.		8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 CHRISTOPHER WOOD PRESIDENT AND CEO	(i)	363,532	0	0	25,526	20,818	409,876	0
	(ii)	0	0	0	0	0	0	0
2 MATT RENAUD CFO	(i)	200,107	0	0	11,965	20,818	232,890	0
	(ii)	0	0	0	0	0	0	0
3 ELIZABETH MACLIN EXECUTIVE VP	(i)	170,163	0	0	11,356	20,818	202,337	0
	(ii)	0	0	0	0	0	0	0
4 RODERICK VOGEL CHIEF DEVELOPMENT OFFICER	(i)	196,771	0	0	11,434	12,491	220,696	0
	(ii)	0	0	0	0	0	0	0
5 STEVEN MOYER VP OF GOVERNMENT AFFAIRS	(i)	165,344	0	0	11,385	20,818	197,547	0
	(ii)	0	0	0	0	0	0	0
6 ROBERT MASONIS VP WESTERN CONSERVATION	(i)	137,357	0	0	9,512	6,939	153,808	0
	(ii)	0	0	0	0	0	0	0
7 STEPHEN TRAFTON MANAGING DIR, COLDWATER CONSERVATION	(i)	125,803	0	0	9,192	20,818	155,813	0
	(ii)	0	0	0	0	0	0	0
8 LORI HELD SENIOR DIRECTOR, MEMBER SUPPORT	(i)	123,853	0	0	9,318	20,818	153,989	0
	(ii)	0	0	0	0	0	0	0
9 KIRK DEETER VP OF TROUT MEDIA	(i)	123,850	0	0	9,038	20,818	153,706	0
	(ii)	0	0	0	0	0	0	0

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
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SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

►Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
►Attach to Form 990.
►Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization
TROUT UNLIMITED INC

Employer identification number
38-1612715

Part I

Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	62	1,783,753	FMV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29

Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

0

30a

During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

30a

Yes

No

b

If "Yes," describe the arrangement in Part II.

31

Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

31

Yes

32a

Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

No

b

If "Yes," describe in Part II.

33

If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
PART I, COLUMN (B):	THIS COLUMN REPORTS THE NUMBER OF STOCK DONATIONS.

SCHEDULE O
(Form 990 or 990-
EZ)

Department of the Treasury

Internal Revenue Service
Name of the organization
TROUT UNLIMITED INC

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Employer identification number

38-1612715

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 6	TU HAS 8 CLASSES OF MEMBERSHIP: TU TEEN, REGULAR, SENIOR, TU BUSINESS, TU GUIDE, FAMILY, F AMILY LIFE, LIFE. SOMEONE BECOMES A MEMBER OF TU BY PAYING AT LEAST THE REGULAR ANNUAL MEM BERSHIP PRICE, WHICH GIVES THEM ONE VOTE AT THE ANNUAL MEETING.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 7A	THE NOMINATING COMMITTEE OF THE BOARD PRESENTS THE SLATE OF BOARD MEMBERS AT THE ANNUAL MEETING OF TU FOR APPROVAL BY THE MEMBERSHIP. ANY MEMBER IN GOOD STANDING THAT IS PRESENT OR WHO HAS SUBMITTED A PROXY IN ADVANCE OF THE MEETING IS ALLOWED TO VOTE ON THE SLATE.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 7B	THE MEMBERSHIP ONLY APPROVES THE SLATE OF BOARD MEMBERS AND CHANGES TO THE BYLAWS AS PRESENTED AT THE ANNUAL MEETING.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11B	THE FORM 990 WAS PREPARED BY THE OUTSIDE ACCOUNTANTS AND REVIEWED BY THE CFO. A COPY OF THE FORM 990 WAS MADE ELECTRONICALLY AVAILABLE TO ALL BOARD MEMBERS PRIOR TO FILING WITH THE IRS.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	<p>A COPY OF THE CONFLICT OF INTEREST POLICY AND A QUESTIONNAIRE CONCERNING BUSINESS RELATIONSHIPS IS SENT TO ALL BOARD MEMBERS EACH FISCAL YEAR. THE BOARD MEMBERS RETURN THE COMPLETED QUESTIONNAIRE TO THE NOMINATING AND GOVERNANCE COMMITTEE OF THE BOARD OF TRUSTEES, WHO MONITORS COMPLIANCE WITH THE POLICY. EACH EMPLOYEE HAS A DUTY TO DISCLOSE TO THE CHIEF OPERATING OFFICER THE MATERIAL FACTS OF ANY PROPOSED TRANSACTION OF TU IN WHICH SUCH PERSON HAS ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST. AN EMPLOYEE HAVING AN ACTUAL OR PROPOSED CONFLICT OF INTEREST SHALL NOT PARTICIPATE IN THE DELIBERATIONS OR DECISION-MAKING PROCESS OF TU REGARDING THE MATTER UNDER CONSIDERATION. HOWEVER, HE OR SHE SHALL PROVIDE TU WITH ANY AND ALL RELEVANT INFORMATION REGARDING THE MATTER. THE CHIEF OPERATING OFFICER SHALL TAKE SUCH ADDITIONAL ACTION AS MAY BE REQUIRED TO ENSURE THAT THE CONFLICT OF INTEREST IS RESOLVED, AND SHALL MAINTAIN A RECORD OF THE EXISTENCE AND RESOLUTION OF THE CONFLICT.</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	THE CHAIRMAN OF THE BOARD APPOINTS A COMPENSATION COMMITTEE THAT CONSISTS OF NON-COMPENSATED BOARD MEMBERS, INCLUDING THE CHAIRMAN. THIS COMMITTEE MEETS AT LEAST ANNUALLY WITH AN INDEPENDENT SALARY CONSULTANT TO REVIEW THE COMPENSATION PACKAGES FOR THE CEO AND OTHER KEY EMPLOYEES, AND COMPARE THE PACKAGES TO THE GENERAL MARKET AND SIMILAR NON-PROFIT ORGANIZATIONS. THEY ALSO REVIEW THE WORK PLANS AND ACCOMPLISHMENTS OF THE STAFF AND TAKE INTO CONSIDERATION THE EVALUATIONS OF KEY EMPLOYEES BY THE CEO WHEN DETERMINING THE FINAL COMPENSATION. COMPENSATION REVIEWS FOR THE CEO AND OTHER KEY EMPLOYEES ARE DONE IN CONJUNCTION WITH THE COMPLETION OF THE ANNUAL AUDIT, MOST RECENTLY IN JUNE 2020.

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	TU POSTS ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, TAX RETURNS AND FINANCIAL STATEMENTS ON ITS WEBSITE AND WILL MAKE COPIES OF THE DOCUMENTS AVAILABLE UPON REQUEST FOR THE SAME PERIOD OF DISCLOSURE AS SET FORTH IN SECTION 6104(D).

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART IX, LINE 11G	PROFESSIONAL CONSULTANTS: PROGRAM SERVICE EXPENSES 7,296,057. MANAGEMENT AND GENERAL EXPENSES 464,510. FUNDRAISING EXPENSES 39,879. TOTAL EXPENSES 7,800,446. CONSTRUCTION CONTRACTORS: PROGRAM SERVICE EXPENSES 17,247,620. MANAGEMENT AND GENERAL EXPENSES 109. FUNDRAISING EXPENSES 40. TOTAL EXPENSES 17,247,769.