

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2019

Open to Public  
Inspection

For calendar year 2019, or tax year beginning 04-01-2019, and ending 03-31-2020

Name of foundation THE 25TH CENTURY FOUNDATION		A Employer identification number 31-1738216
Number and street (or P O box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		Room/suite
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>B</b> Telephone number (see instructions) (267) 321-5933
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>C</b> If exemption application is pending, check here ► <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <u>13,447,253</u>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	395,670	378,823		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-180,673			
b	Gross sales price for all assets on line 6a	3,682,991			
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	214,997	378,823		
13	Compensation of officers, directors, trustees, etc	70,061	52,546		17,515
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)	25,374	0	0	25,374
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	6,146	6,146		0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	17,591	10,971		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)	1,295	684		611
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	120,467	70,347	0	43,500
25	Contributions, gifts, grants paid	570,492			570,492
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	690,959	70,347	0	613,992
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-475,962			
b	<b>Net investment income</b> (if negative, enter -0-)		308,476		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0	

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .	68	68	68	
2	Savings and temporary cash investments . . . . .	539,890	537,843	537,843	
3	Accounts receivable ►			0	
	Less allowance for doubtful accounts ►			0	
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .	8,819,270	8,195,344	8,367,834	
c	Investments—corporate bonds (attach schedule) . . . . .	4,328,976	4,575,556	4,541,508	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .			0	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	13,688,204	13,308,811	13,447,253	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable . . . . .				
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ► )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			0	
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
24	Net assets without donor restrictions . . . . .				
25	Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
26	Capital stock, trust principal, or current funds . . . . .	13,688,204	13,308,811		
27	Paid-in or capital surplus, or land, bldg , and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds				
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	13,688,204	13,308,811		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	13,688,204	13,308,811		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,688,204
2	Enter amount from Part I, line 27a	2	-475,962
3	Other increases not included in line 2 (itemize) ►	3	126,166
4	Add lines 1, 2, and 3	4	13,338,408
5	Decreases not included in line 2 (itemize) ►	5	29,597
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	13,308,811

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-180,673
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	712,180	15,216,967	0 046802
2017	1,040,872	15,825,523	0 065772
2016	380,837	14,670,425	0 02596
2015	1,004,160	14,727,719	0 068182
2014	837,301	16,165,550	0 051795
<b>2 Total</b> of line 1, column (d)			2 0 258511
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 051702
<b>4 Enter</b> the net value of noncharitable-use assets for 2019 from Part X, line 5			4 15,097,059
<b>5 Multiply</b> line 4 by line 3			5 780,548
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 3,085
<b>7 Add</b> lines 5 and 6			7 783,633
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 613,992

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	6,170
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,170
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	6,170
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,089
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	6,089
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	81
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> ►	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).  <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ► \$ _____ <b>(2)</b> On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?  <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?  <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV  <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►Wells Fargo Bank NA	Telephone no ►(267) 321-5933	
Located at ►1500 MARKET ST Y1367-200 PHILADELPHIA PA			ZIP+4 ►191022100
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year. ►	15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019) .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		7a	
b	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
8	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
NONE				
<b>Total number of other employees paid over \$50,000.</b> ► 0				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ► 0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	
2	
All other program-related investments See instructions	
3	

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	14,794,527
b	Average of monthly cash balances. . . . .	1b	532,436
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	15,326,963
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	15,326,963
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	229,904
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,097,059
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	754,853

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	754,853
2a	Tax on investment income for 2019 from Part VI, line 5. . . . .	2a	6,170
b	Income tax for 2019 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	6,170
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	748,683
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	748,683
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	748,683

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	613,992
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	613,992
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	613,992
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				748,683
<b>2</b> Undistributed income, if any, as of the end of 2019			0	
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .	0			
<b>b</b> From 2015. . . . .	0			
<b>c</b> From 2016. . . . .	0			
<b>d</b> From 2017. . . . .	195,237			
<b>e</b> From 2018. . . . .	0			
<b>f Total of lines 3a through e. . . . .</b>	195,237			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ► \$ _____ 613,992			0	
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				613,992
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	134,691			134,691
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	60,546			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	60,546			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .	0			
<b>b</b> Excess from 2016. . . . .	0			
<b>c</b> Excess from 2017. . . . .	60,546			
<b>d</b> Excess from 2018. . . . .	0			
<b>e</b> Excess from 2019. . . . .	0			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**1. Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

### **6 Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities.</b>			14	395,670	
<b>5 Net rental income or (loss) from real estate</b>					
<b>a Debt-financed property.</b>					
<b>b Not debt-financed property.</b>					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	-180,673	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>12 Subtotal Add columns (b), (d), and (e).</b>				214,997	
<b>13 Total Add line 12, columns (b), (d), and (e).</b>			13	214,997	
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
44 AIA GROUP LTD-SP ADR		2012-02-09	2019-07-23
11 ACI WORLDWIDE INC		2018-05-24	2019-04-26
3 ACI WORLDWIDE INC		2018-05-24	2019-05-09
639 ACI WORLDWIDE INC		2017-12-04	2019-05-09
5 AIR LIQUIDE - ADR		2008-03-25	2019-10-23
82 ALLIANZ SE ADR		2011-07-21	2019-07-23
494 ASPEN PHARMACARE HL-UNSP ADR		2018-02-26	2019-08-05
334 B&G FOODS INC		2019-02-22	2019-05-09
755 BGC PARTNERS INC		2019-04-09	2019-05-09
317 BGC PARTNERS INC		2018-10-29	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,963		596	1,367
381		263	118
93		72	21
19,913		14,473	5,440
13		9	4
1,974		1,101	873
2,786		10,757	-7,971
7,178		9,831	-2,653
3,782		4,394	-612
1,588		2,335	-747

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			1,367
			118
			21
			5,440
			4
			873
			-7,971
			-2,653
			-612
			-747

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
912 BGC PARTNERS INC		2018-05-07	2019-05-09
85 BANCFIRST CORP		2018-10-25	2019-05-09
359 BANCO BILBAO VIZCAYA ARGENT- ADR		2013-06-07	2019-07-23
1351 BAYER AG - ADR		2016-12-09	2019-04-08
13 BAYERISCHE MOTOREN ADR		2013-02-12	2019-07-09
324 BAYERISCHE MOTOREN ADR		2013-02-12	2019-07-10
48925 158 BLACKROCK GL L/S CREDIT-K #1940		2017-01-26	2019-05-02
109 BRIGHTVIEW HOLDINGS INC		2019-04-30	2019-05-09
25347 293 BROOKFIELD GL LISTED RE-Y #2065		2017-01-26	2020-03-31
685 CBIZ INC		2015-11-13	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,569		5,772	-1,203
4,762		5,113	-351
1,932		3,353	-1,421
23,159		34,926	-11,767
319		417	-98
7,951		10,383	-2,432
486,316		500,000	-13,684
1,771		1,675	96
243,841		318,133	-74,292
13,350		7,003	6,347

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,203
			-351
			-1,421
			-11,767
			-98
			-2,432
			-13,684
			96
			-74,292
			6,347

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
86 CBIZ INC		2019-05-02	2019-05-09
20 CTS CORP		2015-11-13	2019-04-01
13 CTS CORP		2015-11-13	2019-04-04
14 CTS CORP		2016-06-14	2019-04-05
23 CTS CORP		2016-06-14	2019-04-23
36 CTS CORP		2016-06-14	2019-04-24
67 CALAVO GROWERS INC		2017-09-14	2019-05-09
818 CALLON PETE CO DEL COM		2018-04-11	2019-05-09
206 COLFAX CORPORATION		2019-05-01	2019-05-09
408 COLUMBIA BANKING SYSTEM INC		2018-04-11	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,676		1,766	-90
593		364	229
395		236	159
424		253	171
729		414	315
1,131		647	484
6,390		4,610	1,780
6,372		10,825	-4,453
5,419		6,194	-775
14,941		13,010	1,931

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-90
			229
			159
			171
			315
			484
			1,780
			-4,453
			-775
			1,931

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23 COLUMBIA BANKING SYSTEM INC		2018-10-26	2019-05-09
8 COMMUNITY HEALTHCARE TRUST I		2018-07-25	2019-05-09
278 COMMUNITY HEALTHCARE TRUST I		2018-05-01	2019-05-09
23 COMMUNITY HEALTHCARE TRUST I		2019-02-28	2019-05-09
70 COPART INC COM		2019-05-09	2019-08-01
46 COPART INC COM		2019-05-09	2019-08-02
115 COPART INC COM		2019-05-09	2019-08-05
219 COPART INC COM		2019-05-09	2019-08-06
460 DENNYS CORP		2018-05-03	2019-05-09
308 DENNYS CORP		2018-11-02	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
842		821	21
287		245	42
9,972		7,125	2,847
825		805	20
5,464		4,587	877
3,503		3,014	489
8,470		7,536	934
16,328		14,351	1,977
8,916		6,369	2,547
5,970		4,668	1,302

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			21
			42
			2,847
			20
			877
			489
			934
			1,977
			2,547
			1,302

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
71 DENNYS CORP		2019-02-14	2019-05-09
98 DENTSU GROUP INC - UNSPD ADR		2019-07-11	2020-03-19
180 DENTSU GROUP INC - UNSPD ADR		2019-01-07	2020-03-19
754 ENERPLUS CORPORATION		2018-07-11	2019-05-09
196 EXTENDED STAY AMERICA INC		2019-03-21	2019-05-09
304 EXTENDED STAY AMERICA INC		2018-11-05	2019-05-09
71 FB FINANCIAL CORP		2018-05-23	2019-05-09
184 FB FINANCIAL CORP		2018-04-11	2019-05-09
350 FIRST MERCHANTS CORP COM		2018-04-11	2019-05-09
399 FUCHS PETROLUB SE-PREF ADR		2014-03-13	2020-01-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,376		1,276	100
1,767		3,511	-1,744
3,245		8,089	-4,844
6,258		9,471	-3,213
3,536		3,551	-15
5,484		5,655	-171
2,476		2,976	-500
6,418		7,335	-917
12,848		15,248	-2,400
5,017		4,876	141

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			100
			-1,744
			-4,844
			-3,213
			-15
			-171
			-500
			-917
			-2,400
			141

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 GENESEE & WYOMING INC-CL A		2016-02-09	2019-04-04
2 GENESEE & WYOMING INC-CL A		2016-02-09	2019-04-08
5 GENESEE & WYOMING INC-CL A		2016-02-09	2019-04-09
6 GENESEE & WYOMING INC-CL A		2016-02-09	2019-04-10
5 GENESEE & WYOMING INC-CL A		2016-02-05	2019-04-11
4 GENESEE & WYOMING INC-CL A		2016-01-12	2019-04-15
9 GENESEE & WYOMING INC-CL A		2016-01-12	2019-04-29
97 GENESEE & WYOMING INC-CL A		2016-01-21	2019-05-09
194 GRIFOLS SA-ADR		2015-11-11	2019-11-14
300 GRIFOLS SA-ADR		2015-11-11	2019-11-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
445		273	172
177		109	68
441		273	168
537		324	213
445		265	180
357		196	161
780		440	340
8,199		4,587	3,612
4,202		3,397	805
6,502		5,254	1,248

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			172
			68
			168
			213
			180
			161
			340
			3,612
			805
			1,248

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
258 HSBC - ADR		2016-12-12	2020-03-19
337 HSBC - ADR		2019-11-15	2020-03-19
79 HEALTH INSURANCE INNOVATIONS I		2018-07-13	2019-05-09
132 HEALTH INSURANCE INNOVATIONS I		2019-03-13	2019-05-09
231 HERITAGE FINANCIAL CORP/WA		2018-04-11	2019-05-09
655 HOSTESS BRANDS INC		2018-04-06	2019-05-09
99 HOSTESS BRANDS INC		2018-06-29	2019-05-09
59 HOWARD HUGHES CORP/THE		2016-02-10	2019-05-09
166 ICICI BANK LTD - ADR		2016-12-08	2019-07-23
99 INFINEON TECHNOLOGIES AG - ADR		2017-11-14	2019-07-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,531		10,865	-3,334
9,836		12,426	-2,590
1,656		2,642	-986
2,767		4,422	-1,655
7,004		7,061	-57
8,973		9,220	-247
1,356		1,338	18
6,217		6,444	-227
1,942		1,192	750
1,955		2,347	-392

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3,334
			-2,590
			-986
			-1,655
			-57
			-247
			18
			-227
			750
			-392

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
132 ITRON INC COM		2018-10-17	2019-05-09
12 ITRON INC COM		2019-01-16	2019-05-09
153 JGC CORP-UNSPONSORED ADR		2013-05-08	2019-05-23
125 JGC CORP-UNSPONSORED ADR		2011-05-11	2019-05-24
16 J2 GLOBAL INC		2019-01-10	2019-05-09
91 J2 GLOBAL INC		2017-10-05	2019-05-09
40 KAR AUCTION SERVICES INC		2018-06-11	2019-05-09
16 KAR AUCTION SERVICES INC		2018-12-28	2019-05-09
278 KAR AUCTION SERVICES INC		2018-04-25	2019-05-09
110 KAMAN CORPCOMMON		2015-11-13	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
8,069		8,006	63
734		635	99
3,901		9,127	-5,226
3,100		6,279	-3,179
1,428		1,125	303
8,120		6,663	1,457
2,153		2,162	-9
861		777	84
14,960		10,659	4,301
6,611		4,289	2,322

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			63
			99
			-5,226
			-3,179
			303
			1,457
			-9
			84
			4,301
			2,322

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
550 LAKELAND BANCORP INC		2017-09-18	2019-05-09
61 LATTICE SEMICONDUCTOR CORP		2018-08-13	2019-04-02
53 LATTICE SEMICONDUCTOR CORP		2018-08-13	2019-04-03
27 LATTICE SEMICONDUCTOR CORP		2018-08-13	2019-04-30
181 LATTICE SEMICONDUCTOR CORP		2018-08-13	2019-05-09
48 LIGAND PHARMACEUTICALS INC		2016-10-28	2019-05-09
3 LIGAND PHARMACEUTICALS INC		2018-11-09	2019-05-09
73 LIGAND PHARMACEUTICALS INC		2019-03-15	2019-05-09
113 LITHIA MOTORS INC CL A COM		2018-02-28	2019-05-09
2 LITHIA MOTORS INC CL A COM		2018-10-26	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
9,026		10,776	-1,750
731		470	261
670		409	261
335		208	127
2,443		1,394	1,049
5,636		4,536	1,100
352		479	-127
8,571		9,176	-605
12,660		10,281	2,379
224		179	45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,750
			261
			261
			127
			1,049
			1,100
			-127
			-605
			2,379
			45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
408 LIVENT CORP		2019-03-19	2019-05-09
127 LIVENT CORP		2018-11-09	2019-05-09
111 LONZA GROUP AG ADR		2018-05-15	2019-11-15
10 MGP INGREDIENTS INC		2016-10-21	2019-04-22
49 MGP INGREDIENTS INC		2016-10-21	2019-05-09
27682 228 TORTOISE MLP & PIPELINE-INS		2018-11-28	2020-03-06
11511 896 TORTOISE MLP & PIPELINE-INS		2019-05-03	2020-03-06
983 MEDICAL PPTYS TR INC		2018-04-11	2019-05-09
183 NASPERS LTD-N SHS SPON ADR		2016-02-08	2019-11-12
19 NESTLE S A REGISTERED SHARES - ADR		2008-03-25	2019-07-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,525		5,999	-2,474
1,097		2,288	-1,191
3,800		2,939	861
851		348	503
3,351		1,690	1,661
279,867		327,991	-48,124
116,385		145,838	-29,453
17,271		10,542	6,729
5,280		4,272	1,008
1,992		934	1,058

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-2,474
			-1,191
			861
			503
			1,661
			-48,124
			-29,453
			6,729
			1,008
			1,058

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
38 NESTLE S A REGISTERED SHARES - ADR		2008-03-25	2020-03-20
26 3346 NEWMARK GROUP INC		2018-06-29	2019-04-02
24 6654 NEWMARK GROUP INC		2018-10-29	2019-04-02
8 2711 NEWMARK GROUP INC		2018-10-29	2019-04-09
13 7289 NEWMARK GROUP INC		2015-11-13	2019-04-09
266 NEWMARK GROUP INC		2016-02-11	2019-05-09
46 NEXSTAR BROADCASTING GROUP INC		2017-10-13	2019-05-09
9 OXFORD INDs INC		2016-08-30	2019-04-16
7 OXFORD INDs INC		2018-10-17	2019-04-16
110 OXFORD INDs INC		2017-09-15	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,826		1,868	1,958
216		252	-36
203		224	-21
67		75	-8
111		97	14
1,968		1,878	90
4,947		2,721	2,226
733		579	154
570		574	-4
8,539		6,910	1,629

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,958
			-36
			-21
			-8
			14
			90
			2,226
			154
			-4
			1,629

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
342 PACIFIC PREMIER BANCORP		2018-04-11	2019-05-09
25 PACIFIC PREMIER BANCORP		2018-10-30	2019-05-09
142 PACWEST BANCORP		2016-07-27	2019-05-09
183 PACWEST BANCORP		2019-04-02	2019-05-09
24 PACWEST BANCORP		2018-10-29	2019-05-09
140 PARK24 CO LTD-SPN ADR		2016-02-01	2019-05-30
205 PARK24 CO LTD-SPN ADR		2016-02-01	2019-05-31
183 PROSUS NV -SPON ADR		2019-09-16	2019-11-12
68 PROVIDENCE SVC CORP		2019-04-18	2019-05-09
8445 946 ABBEY CAP FUTURES STRAT-I #231		2017-01-26	2019-07-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
10,273		12,824	-2,551
751		846	-95
5,497		5,005	492
7,084		6,782	302
929		933	-4
2,743		3,939	-1,196
3,856		5,767	-1,911
2,502		2,925	-423
4,365		4,462	-97
100,000		97,382	2,618

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,551
			-95
			492
			302
			-4
			-1,196
			-1,911
			-423
			-97
			2,618

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11597 938 BOSTON P LNG/SHRT RES-INS #7015		2014-05-02	2019-07-25
25494 417 BOSTON P LNG/SHRT RES-INS #7015		2014-05-02	2020-03-31
58 ROCHE HOLDINGS LTD - ADR		2019-01-25	2019-07-23
177 ROCHE HOLDINGS LTD - ADR		2019-08-13	2019-11-15
33 ROCHE HOLDINGS LTD - ADR		2019-01-25	2019-11-15
16 SAP SE		2019-04-08	2019-07-23
446 SILGAN HLDGS INC COM		2015-11-13	2019-05-09
4 SILGAN HLDGS INC COM		2019-05-02	2019-05-09
5 SILICON MOTION TECHNOL-ADR		2018-07-05	2019-05-09
136 SILICON MOTION TECHNOL-ADR		2018-03-12	2019-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
180,000		169,098	10,902
329,898		369,110	-39,212
1,948		1,874	74
6,597		6,245	352
1,230		1,066	164
2,004		1,833	171
13,192		11,175	2,017
118		119	-1
202		286	-84
5,498		5,536	-38

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			10,902
			-39,212
			74
			352
			164
			171
			2,017
			-1
			-84
			-38

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
67 SIX FLAGS ENTERTAINMENT CORP		2019-05-01	2019-05-09
88 SIX FLAGS ENTERTAINMENT CORP		2016-01-21	2019-05-09
38 SIX FLAGS ENTERTAINMENT CORP		2018-10-31	2019-05-09
98 6874 SPECTRUM BRANDS HLDGS INC NEW		2018-04-18	2019-05-09
27 SPECTRUM BRANDS HLDGS INC NEW		2019-03-21	2019-05-09
33 3126 SPECTRUM BRANDS HLDGS INC NEW		2018-08-16	2019-05-09
77 TAIWAN SEMICONDUCTOR MANUFACTU - ADR		2019-04-08	2019-09-27
59 TAIWAN SEMICONDUCTOR MANUFACTU - ADR		2012-07-31	2019-10-15
14 TAIWAN SEMICONDUCTOR MANUFACTU - ADR		2019-04-08	2019-10-15
61 TAIWAN SEMICONDUCTOR MANUFACTU - ADR		2012-07-31	2019-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,664		3,707	-43
4,813		4,489	324
2,078		2,053	25
6,470		10,565	-4,095
1,770		1,488	282
2,184		2,957	-773
3,492		3,260	232
2,973		823	2,150
705		593	112
3,558		851	2,707

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-43
			324
			25
			-4,095
			282
			-773
			232
			2,150
			112
			2,707

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
68 TAIWAN SEMICONDUCTOR MANUFACTURER - ADR		2012-07-31	2020-03-10
3 TELEDYNE TECHNOLOGIES INC		2015-11-13	2019-04-15
88 TEMENOS AG-SP ADR		2018-05-24	2019-07-15
30837 004 TEMPLETON GLOBAL BOND FD-R6 #356		2010-09-15	2019-07-25
59994 461 TEMPLETON GLOBAL BOND FD-R6 #356		2017-08-03	2019-11-01
66 UNILEVER PLC - ADR		2015-06-23	2019-11-12
13 UNITED BANKSHARES INC COM		2015-11-13	2019-04-02
48 UNITED BANKSHARES INC COM		2015-11-13	2019-05-09
12 VALVOLINE INC		2018-11-09	2019-04-05
6 VALVOLINE INC		2016-11-09	2019-04-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,704		948	2,756
753		260	493
15,706		12,964	2,742
350,000		407,719	-57,719
638,341		745,701	-107,360
3,900		2,765	1,135
476		446	30
1,842		1,647	195
227		244	-17
114		119	-5

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,756
			493
			2,742
			-57,719
			-107,360
			1,135
			30
			195
			-17
			-5

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19 VALVOLINE INC		2016-11-09	2019-04-08
25 VALVOLINE INC		2016-11-10	2019-04-12
38 VALVOLINE INC		2016-11-10	2019-04-17
22 VALVOLINE INC		2016-11-10	2019-04-22
36 VALVOLINE INC		2016-11-10	2019-04-23
24 VALVOLINE INC		2016-11-14	2019-04-26
43 VALVOLINE INC		2016-11-14	2019-04-29
63 VALVOLINE INC		2016-11-14	2019-04-30
23 VALVOLINE INC		2016-11-11	2019-05-01
27 VALVOLINE INC		2018-12-24	2019-05-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
358		376	-18
467		494	-27
713		744	-31
407		431	-24
678		705	-27
444		468	-24
792		830	-38
1,161		1,209	-48
417		441	-24
489		514	-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-18
			-27
			-31
			-24
			-27
			-38
			-48
			-24
			-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
850 VANGUARD REAL ESTATE ETF		2015-01-28	2019-07-25
800 VANGUARD REAL ESTATE ETF		2015-01-28	2019-11-01
653 VERRA MOBILITY CORP		2018-10-24	2019-05-09
231 VERRA MOBILITY CORP		2019-02-06	2019-05-09
128 VIPER ENERGY PARTNERS LP		2019-03-01	2019-05-09
75 VIPER ENERGY PARTNERS LP		2018-08-02	2019-05-09
82 WABCO HOLDINGS INC		2019-05-09	2020-03-13
221 WENDY'S CO/THE		2019-04-02	2019-05-09
285 CISION LTD		2019-05-01	2019-05-09
10 LINDE PLC		2018-11-15	2019-07-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
74,738		73,352	1,386
75,066		68,890	6,176
9,233		6,815	2,418
3,266		2,344	922
4,100		4,240	-140
2,402		2,451	-49
10,953		10,862	91
4,124		3,900	224
3,275		3,403	-128
2,054		1,557	497

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			1,386
			6,176
			2,418
			922
			-140
			-49
			91
			224
			-128
			497

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7 ORION ENGINEERED CARBONS SA		2018-10-17	2019-04-01
8 ORION ENGINEERED CARBONS SA		2018-03-14	2019-04-01
13 ORION ENGINEERED CARBONS SA		2018-10-17	2019-04-08
11 ORION ENGINEERED CARBONS SA		2018-03-16	2019-04-08
18 ORION ENGINEERED CARBONS SA		2018-03-16	2019-04-09
25 ORION ENGINEERED CARBONS SA		2018-03-19	2019-04-12
22 ORION ENGINEERED CARBONS SA		2018-03-19	2019-04-22
17 ORION ENGINEERED CARBONS SA		2018-03-19	2019-04-26
8 ORION ENGINEERED CARBONS SA		2018-10-12	2019-04-26
26 ORION ENGINEERED CARBONS SA		2018-10-12	2019-05-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
137		197	-60
156		232	-76
255		365	-110
216		307	-91
349		502	-153
509		696	-187
465		610	-145
345		471	-126
162		222	-60
525		706	-181

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i)	
(j) as of 12/31/69		(k) over col (j), if any	
			-60
			-76
			-110
			-91
			-153
			-187
			-145
			-126
			-60
			-181

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
16 ORION ENGINEERED CARBONS SA		2018-04-02	2019-05-01
46 CHECK POINT SOFTWARE TECH COM		2018-12-14	2020-03-18
44 CORE LABORATORIES N V COM		2019-05-09	2020-03-11
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
323		430	-107
4,258		4,702	-444
503		2,581	-2,078
			164,930

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-107
			-444
			-2,078

## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK NA  1525 WEST WT HARRIS BLVD CHARLOTTE, NC 28288	DIRECTOR and TREASURER 1	70,061		
ELINOR H BUCK  409 GARDEN LANE BRYN MAWR, PA 19010	VICE PRESIDENT AND DIRECTOR 10	0		
CAROLINE BUCK ROGERS  5 LLANALEW ROAD HAVERTOWN, PA 19041	CHAIR AND DIRECTOR 10	0		
JAMES M BUCK III  409 GARDEN LANE BRYN MAWR, PA 19010	PRESIDENT AND DIRECTOR 10	0		
MARILYN C SANBORNE  1735 MARKET ST 51ST FL PHILADELPHIA, PA 19103	SECRETARY AND OUTSIDE DIRECTOR 10	0		

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CRADLES TO CRAYONS INC 4700 WISSAHICKON AVE 142 PHILADELPHIA, PA 19144	NONE	PC	BABY EQUIPMENT SANITIZING	45,000
STARFINDER FOUNDATION 4015 MAIN ST PHILADELPHIA, PA 19127	NONE	PC	THE CAMPAIGN FOR STARFINDER	50,000
VIRTUAL HEALTH FOUNDATION 303 LIPPINCOTT DRIVE MARLTON, NJ 08053	NONE	PC	FOOD INSECURITY & CHRONIC	38,500
<b>Total . . . . .</b>			► 3a	570,492

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AFTER SCHOOL ACTIVITIES PARTNERSHIP PO BOX 93 S BETHLEHEM, NY 12161	NONE	PC	RAISERS EDGE NXT	30,000
SETTLEMENT MUSIC SCHOOL PO BOX 63966 PHILADELPHIA, PA 19147	NONE	PC	NEW PLAYGROUND	40,325
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 100 E NORTHWESTERN AVE PHILADELPHIA, PA 19118	NONE	PC	UNPACKING THE PAST	25,000
<b>Total . . . . .</b>			► 3a	570,492

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WHYY INC 150 NORTH SIXTH STREET PHILADELPHIA, PA 19106	NONE	PC	MODERNIZE MOBILE PRODUCTION	50,000
PENNSYLVANIA BALLET 1819 JFK BOULEVARD STE 210 PHILADELPHIA, PA 19103	NONE	PC	CENTER FOR DANCE FLOORING	50,000
FRIENDS OF THE LAUREL HILL CEMETERY 215 BELMONT AVE BALA CYNWYD, PA 19004	NONE	PC	LANDSCAPING	25,000
<b>Total . . . . .</b>			► 3a	570,492

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FAIRMOUNT PARK CONSERVANCY 1617 JOHN F KENNEDY BLVD STE 1670 PHILADELPHIA, PA 19103	NONE	PC	GATEWAY PLANTING FOR	35,000
MAIN LINE RESCUEPO BOX 89 CHESTER SPRINGS, PA 19425	NONE	PC	NEW BEHAVIOR AND	10,000
DEPT OF VETERANS AFFAIRS VA MEDICAL CENTER 1400 BLACKHORSE HILL ROAD COATESVILLE, PA 19320	NONE	GOV	COMMUNITY LIVING CENTER	10,000
<b>Total . . . . .</b>			► 3a	570,492

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MUSICOPIA 2001 MARKET ST STE 700 PHILADELPHIA, PA 19103	NONE	PC	TRANSPORTATION VAN	54,667
GERMANTOWN AVENUE CRISIS MINISTRY 35 W CHELTEN AVE PHILADELPHIA, PA 19144	NONE	PC	FOOD CUPBOARD RENOVATION	25,000
PHILADELPHIA OUTWARD BOUND CENTER 3401 RESERVOIR DRIVE PHILADELPHIA, PA 19121	NONE	PC	WIGARD AVE HIGH ROPES	52,000
<b>Total . . . . .</b>			► 3a	570,492

# Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SOCIAL IMPACT CENTER 600 HAVERFORD ROAD STE 101 HAVERFORD, PA 19041	NONE	PC	SERVICE LEARNING	30,000
<b>Total . . . . .</b>			► 3a	570,492

# TY 2019 Compensation Explanation

**Name:** THE 25TH CENTURY FOUNDATION

**EIN:** 31-1738216

Person Name	Explanation
WELLS FARGO BANK NA	MGMT FEE SEE ATTACHED FOOTNOTE

## TY 2019 Investments Corporate Bonds Schedule

**Name:** THE 25TH CENTURY FOUNDATION

**EIN:** 31-1738216

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
922031836 VANGUARD SHORT TERM-	1,563,434	1,529,366
256210105 DODGE & COX INCOME F	3,012,122	3,012,142
880208772 TEMPLETON GLOBAL BON		

**TY 2019 Investments Corporate Stock Schedule****Name:** THE 25TH CENTURY FOUNDATION**EIN:** 31-1738216**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
001317205 AIA GROUP LTD-SP ADR	16,876	35,270
003021714 ABERDEEN EMERG MARKE	448,771	432,421
0075W0759 EDGEWOOD GROWTH INST	503,706	1,249,474
009126202 AIR LIQUIDE - ADR	6,625	9,606
018805101 ALLIANZ SE ADR		
049255706 ATLAS COPCO AB ADR	14,425	25,927
05946K101 BANCO BILBAO VIZCAYA	24,196	11,371
136375102 CANADIAN NATL RR CO	7,724	17,389
23304Y100 DBS GROUP HOLDINGS L	20,590	22,908
237545108 DASSAULT SYSTEMES S.	11,994	24,272
307305102 FANUC CORPORATION AD	3,558	6,544
45104G104 ICICI BANK LTD. - AD	8,560	10,132
465562106 ITAU UNIBANCO H-SPON	10,524	5,752
466140100 JGC CORP-UNSPONSORED		
502117203 L'OREAL - ADR	12,485	25,883
641069406 NESTLE S.A. REGISTER	16,959	35,532
771195104 ROCHE HOLDINGS LTD -	23,828	40,408
779556109 T ROWE PRICE MID CAP		
803054204 SAP SE ADR	17,978	33,482
803866300 SASOL LIMITED - ADR	9,589	498
806857108 SCHLUMBERGER LTD	21,873	4,668
83569C102 SONOVA HOLDIN-UNSPON	5,895	12,001
87184P109 SYSMEX CORP-UNSPON A	3,498	13,266
874039100 TAIWAN SEMICONDUCTOR	6,442	36,225
904767704 UNILEVER PLC - ADR	12,375	16,385
056752108 BAIDU INC ADR	22,218	15,522
35952Q106 FUCHS PETROLUB SE-PR	5,172	4,172
691497309 OXFORD INDs INC		
74925K581 BOSTON P LNG/SHRT RE	369,110	329,898
256219106 DODGE & COX STOCK FU	1,175,000	860,885

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
464287705 ISHARES S&P MID-CAP	643,052	553,140
53220K504 LIGAND PHARMACEUTICA		
683974604 OPPENHEIMER DEVELOPI		
87155N109 SYMRISE AG ADR	8,316	14,090
922908553 VANGUARD REAL ESTATE	194,974	157,163
004498101 ACI WORLDWIDE INC		
00770G847 JOHCM INTERNATIONAL	700,000	757,266
015393101 ALFA LAVAL AB-UNSPON	7,742	8,752
05541T101 BGC PARTNERS INC		
124805102 CBIZ INC		
126501105 CTS CORP		
197236102 COLUMBIA BANKING SYS		
371559105 GENESEE & WYOMING IN		
398438408 GRIFOLS SA-ADR		
44267D107 HOWARD HUGHES CORP/T		
48123V102 J2 GLOBAL INC		
48238T109 KAR AUCTION SERVICES		
483548103 KAMAN CORPCOMMON		
58463J304 MEDICAL PPTYS TR INC		
695263103 PACWEST BANCORP		
701491102 PARK24 CO LTD-SPN AD		
780259107 ROYAL DUTCH SHELL PL	11,000	8,002
827048109 SILGAN HLDGS INC COM		
83001A102 SIX FLAGS ENTERTAINM		
879360105 TELEDYNE TECHNOLOGIE	18,441	32,402
04530Y106 ASPEN PHARMACARE HL-		
072730302 BAYER AG - ADR		
072743305 BAYERISCHE MOTOREN A		
112740303 BROOKFIELD GL LISTED	318,133	243,841
13123X102 CALLOON PETE CO DEL C		

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
404280406 HSBC - ADR		
501173207 KUBOTA LIMITED - ADR	14,804	12,271
511637100 LAKELAND BANCORP INC		
536797103 LITHIA MOTORS INC CL		
55303J106 MGP INGREDIENTS INC		
69478X105 PACIFIC PREMIER BANC		
74925K367 ABBEY CAP FUTURES ST	367,618	376,471
82706C108 SILICON MOTION TECHN		
92047W101 VALVOLINE INC		
M22465104 CHECK POINT SOFTWARE	17,100	22,320
128246105 CALAVO GROWERS INC		
20369C106 COMMUNITY HEALTHCARE		
24869P104 DENNYS CORP		
256206103 DODGE & COX INT'L ST	1,107,188	779,232
30257X104 FB FINANCIAL CORP		
320817109 FIRST MERCHANTS CORP		
40415F101 HDFC BANK LTD. - ADR	9,850	8,615
42722X106 HERITAGE FINANCIAL C		
44109J106 HOSTESS BRANDS INC		
45662N103 INFINEON TECHNOLOGIE	36,007	29,044
631512209 NASPERS LTD-N SHS SP		
65158N102 NEWMARK GROUP INC		
65336K103 NEXSTAR BROADCASTING		
670108109 NOVOZYMES A/S UNSPON	9,176	8,052
909907107 UNITED BANKSHARES IN		
L72967109 ORION ENGINEERED CAR		
00687A107 ADIDAS-AG ADR	13,825	13,153
02319V103 AMBEV SA-SPN ADR	20,278	11,884
05508R106 B&G FOODS INC		
05945F103 BANCFIRST CORP		

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
09260C703 BLACKROCK GL L/S CRE		
16941M109 DPS CHINA MOBILE LIM	18,057	12,883
171269103 CHUGAI PHARMACEUTIC-	13,361	24,136
249034109 DENTSU INC-UNSPON AD		
25243Q205 DIAGEO PLC - ADR	18,065	14,873
292766102 ENERPLUS CORPORATION		
29429L105 EPIROC AB-UNSP ADR	9,339	9,808
30224P200 EXTENDED STAY AMERIC		
344419106 FOMENTO ECONOMICO ME	14,750	10,105
42225K106 HEALTH INSURANCE INN		
465741106 ITRON INC COM		
500458401 KOMATSU LIMITED - AD	8,150	5,612
518415104 LATTICE SEMICONDUCTO		
53814L108 LIVENT CORP		
54338V101 LONZA GROUP AG ADR	13,505	21,129
56166Y404 TORTOISE MLP & PIPEL		
62548D100 MULTICHOICE GROUP LT		
69343P105 LUKOIL PJSC-SPON ADR	14,443	10,116
72341E304 PING AN INSURANCE-AD	16,139	15,319
743815102 PROVIDENCE SVC CORP		
84790A105 SPECTRUM BRANDS HLDG		
87974R208 TEMENOS AG-SP ADR		
88032Q109 TENCENT HOLDINGS LTD	12,905	14,727
90460M204 UNI CHARM CORPORATIO	19,701	22,015
92511U102 VERRA MOBILITY CORP		
92763M105 VIPER ENERGY PARTNER		
95058W100 WENDY'S CO/THE		
G5494J103 LINDE PLC	14,640	16,262
N97284108 YANDEX NV-A	7,957	9,704
00143W859 INV OPP DEVELOP MRKT	282,881	293,440

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00783V104 ADYEN NV-UNSPON ADR	13,260	15,126
018820100 ALLIANZ SE - UNSP AD	11,777	20,628
02263T104 AMADEUS IT GROUP, S.	15,173	8,723
038336103 APTARGROUP INC COM	7,170	6,271
04316A108 ARTISAN PARTNERS ASS	7,456	5,974
045327103 ASPEN TECHNOLOGY INC	22,683	18,634
049904105 ATRION CORP	12,277	9,100
05278C107 AUTOHOME INC-ADR	38,681	26,917
12514G108 CDW CORP/DE	26,594	23,784
257651109 DONALDSON CO INC	8,290	6,181
262037104 DRIL-QUIP INC COM	10,873	8,083
303075105 FACTSET RESH SYS INC	15,982	15,119
32051X108 FIRST HAWAIIAN INC	20,783	12,679
384109104 GRACO INC	19,903	19,200
426281101 HENRY JACK & ASSOC I	9,564	11,177
464285105 ISHARES GOLD TRUST E	392,732	367,150
562750109 MANHATTAN ASSOCIATES	11,964	10,113
57060D108 MARKETAXESS HLDGS IN	15,560	18,624
60786M105 MOELIS & CO	12,355	10,172
65479L108 NITORI HLDGS CO LTD-	9,033	8,944
679580100 OLD DOMINION FREIGHT	20,368	27,565
73278L105 POOL CORPORATION	17,346	18,693
741511109 PRICESMART INC	8,984	8,145
74164M108 PRIMERICA INC	26,142	18,315
749607107 RLI CORP COM	6,015	6,419
75524B104 RBC BEARINGS INC	11,437	9,474
76657Y101 RIGHTMOVE PLC-UNSP A	23,528	19,919
767204100 RIO TINTO PLC - ADR	10,508	7,700
779556406 T ROWE PR MID CAP GR	571,791	764,818
80687P106 SCHNEIDER ELECTRIC S	13,001	11,491

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
818800104 SGS SA ADR	9,719	8,966
824667109 SHIONOGI & CO LTD-UN	10,696	8,507
829073105 SIMPSON MFG INC COM	14,384	13,264
891092108 TORO CO	18,807	16,923
92927K102 WABCO HOLDINGS INC	9,140	9,318

## TY 2019 Legal Fees Schedule

**Name:** THE 25TH CENTURY FOUNDATION**EIN:** 31-1738216

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BALLARD SPAHR - LEGAL SERVICES	25,374			25,374

## TY 2019 Other Decreases Schedule

**Name:** THE 25TH CENTURY FOUNDATION**EIN:** 31-1738216

<b>Description</b>	<b>Amount</b>
MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	3,754
COST ADJ ON SALE OF TORTOISE	14,172
ROC ADJUSTMENT	11,275
CAP LOSS POSTING CURR YR EFF PRIOR YR	396

## TY 2019 Other Expenses Schedule

**Name:** THE 25TH CENTURY FOUNDATION  
**EIN:** 31-1738216

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECTORS/OFFICER LIABILITY IN	611	0		611
ADR FEES	684	684		0

## TY 2019 Other Increases Schedule

**Name:** THE 25TH CENTURY FOUNDATION**EIN:** 31-1738216

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	7,495
CAP LOSS POSTED NEXT YEAR EFF CURR YEAR	113,504
ROUNDING	8
CAP GAIN POSTING CURR YR EFF PRIOR YR	5,159

## TY 2019 Other Professional Fees Schedule

**Name:** THE 25TH CENTURY FOUNDATION**EIN:** 31-1738216

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
SUB-ADVISER FEES	6,146	6,146		

## TY 2019 Taxes Schedule

**Name:** THE 25TH CENTURY FOUNDATION**EIN:** 31-1738216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,609	3,609		0
FEDERAL TAX PAYMENT - PRIOR YE	531	0		0
FEDERAL ESTIMATES - PRINCIPAL	6,089	0		0
FOREIGN TAXES ON QUALIFIED FOR	7,326	7,326		0
FOREIGN TAXES ON NONQUALIFIED	36	36		0