

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information. 20032949104405601-21
OMB No 1545-0047**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning **04/01/2019** and ending **03/31/2020**

Name of foundation Irpan & Xia Foundation		A Employer identification number 26-2419860
Number and street (or P O box number if mail is not delivered to street address) 765 San Antonio rd		B Telephone number (see instructions) (650) 493-7231
Room/suite 7		
City or town, state or province, country, and ZIP or foreign postal code Palo Alto, CA 94303		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☒ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 276,342.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	20,000.			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	18.	18.		
4 Dividends and interest from securities	3,799.	3,799.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		1,899.		
8 Net short-term capital gain			1,899.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	23,817.	5,716.	1,899.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	367.			
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	398.			
17 Interest				
18 Taxes (attach schedule) (see instructions)	298.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy	13,613.			
21 Travel, conferences, and meetings	5,174.			
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	19,850.			
25 Contributions, gifts, grants paid	2,152.			
26 Total expenses and disbursements. Add lines 24 and 25	22,002.			
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,815.			
b Net investment income (if negative, enter -0-)		5,716.		
c Adjusted net income (if negative, enter -0-)			1,899.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	10,968.	837.	837.
	2 Savings and temporary cash investments	22,610.	9,519.	9,519.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	170,109.	188,962.	188,962.
	c Investments – corporate bonds (attach schedule)	12,400.		
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)	58,440.	77,024.	77,024.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	274,527.	276,342.	276,342.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	274,527.	276,342.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	274,527.	276,342.	
30 Total liabilities and net assets/fund balances (see instructions)	274,527.	276,342.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	274,527.
2 Enter amount from Part I, line 27a	2	1,815.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3.	4	276,342.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	276,342.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MLx2010 Total Capital Gain Distributions			
b MLX2009 Total Capital Gain Distributions			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			1,640.
b			259.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			1,640.
b			259.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,899.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8. }	3	1,899.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.	1	114.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	114.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	114.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	114.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► http://www.irpan-xia.org/	13	X
14 The books are in care of ► Thomas Irpan Telephone no. ► (650) 493-7231 Located at ► 765 San Antonio rd Ste. #7 Palo Alto, CA 94303 ZIP+4 ► 94303		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here		☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?.	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
	Organizations relying on a current notice regarding disaster assistance, check here		☐
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	☒
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas Irpan	CEO			
765 San Antonio rd Ste. #7 Palo Alto, CA 94303	30.00			
Xing Xia	CFO			
765 San Antonio rd Ste. #7 Palo Alto, CA 94303	02.00			
Emory H Irpan	VP			
765 San Antonio rd Ste. #7 Palo Alto, CA 94303	01.00			
Alex H Irpan	VP			
765 San Antonio rd Ste. #7 Palo Alto, CA 94303	01.00			

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
NONE				
NONE				
NONE				
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
NONE		
NONE		
NONE		
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	246,360.
b	Average of monthly cash balances	1b	21,967.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c).	1d	268,327.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	268,327.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions).	4	4,025.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	264,302.
6	Minimum investment return. Enter 5% of line 5	6	13,215.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	13,215.
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	114.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0.
c	Add lines 2a and 2b	2c	114.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,101.
4	Recoveries of amounts treated as qualifying distributions.	4	0.
5	Add lines 3 and 4	5	13,101.
6	Deduction from distributable amount (see instructions).	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	13,101.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a
b	Program-related investments – total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7 . . .				13,101.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			13,302.	
b Total for prior years:		12,386.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015		53,940.		
c From 2016		9,784.		
d From 2017		28,278.		
e From 2018		13,302.		
f Total of lines 3a through e	105,304.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$				
a Applied to 2018, but not more than line 2a.			13,302.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions).				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	105,304.			
b Prior years' undistributed income. Subtract line 4b from line 2b		12,386.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount - see instructions		12,386.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				13,101.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	105,304.			
10 Analysis of line 9:				
a Excess from 2015.		53,940.		
b Excess from 2016.		9,784.		
c Excess from 2017.		28,278.		
d Excess from 2018.		13,302.		
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a.				
c Qualifying distributions from Part XII, line 4, for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed.				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year- see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Thomas Irpan & Xing Xia

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CRS-Thailand				
, Bangkok, Thailand		PC	Christian charitable needs	20.
CfAD				
110 Wall St.				
New York, NY 10005		PC	Education & Training	20.
CfAD's Fitwel				
		PC	Education & Training	250.
EL RETIRO JESUIT				
Los Altos, CA 94022		PC	Landmark restoration	20.
GLOBAL WELLNESS INSTITUTE				
333 S.E. 2nd Avenue Ste. 2048				
Miami, FL 33131		PC	Wellness Living	20.
HABITAT FOR HUMANITY SV				
513 Valley Way				
Milpitas, CA 95035		PC	Charitable for affordable housing	20.
JEWISH HIGH TECH COMMUNITY				
3921 Fabian Way				
Palo Alto, CA 94303		PC	Education & Training	52.
ST JOSEPH BASILICA SJ				
80 S Market St				
San Jose, CA 95113		PC	Christian charitable needs	20.
Total				3a
b Approved for future payment				
Total				3b

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KQED 50 Beale St, 5th Floor San Francisco, CA 94105		PC	Education & Training	20.
LANDMARK BASILICA 88 N 17th St Minneapolis, MN 55403		PC	Landmark restoration	25.
MISSIONAIRES OF POORS 3 North Street , Kingston, Jamaica		PC	Christian charitable needs	20.
NATIONAL SHRINE 400 Michigan Avenue, Northeast Washington, DC 20017		PC	Landmark restoration	20.
NATIVITY 210 Oak Grove Avenue Menlo Park, CA 94025		PC	Christian charitable needs	60.
ST. NICHOLAS 473 Lincoln Ave Los Altos, CA 94022		PC	Christian charitable needs	150.
OUR LADY OF PEACE 2800 Mission Blvd Santa Clara, CA 95054		PC	Christian charitable needs	60.
PALO ALTO MEDICAL FOUNDATION 795 El Camino Real Palo Alto, CA 94303		PC	Medical scientific research	80.
Total				3a
b Approved for future payment				
Total				3b

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Chiesa di S.Patrizio a Villa Ludovisi Via Antonio Salandra 6, Int. , Rome, 10 00187, Italy		PC	Landmark restoration	20.
POOR CLARES NUNS 28210 Natoma rd. Los Altos, CA 94022		PC	Christian charitable needs	240.
ST. SIMON 1860 Grant Road Los Altos, CA 94024		PC	Christian charitable needs.	130.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 Danny Thomas Place Memphis, TN 38105			Medical scientific research	40.
STANFORD CATHOLIC COMMUNITIES 520 Lasuen Mall Ste. #305 Palo Alto, CA 94309		PC	Christian charitable needs	140.
SV@HOME AFFORDABLE HOUSING 350 W Julian St Ste. #5 San Jose, CA 95110		PC	Charitable for affordable housing	25.
ST. THOMAS AQUINAS 751 Waverley st. Palo Alto, CA 94306		PC	Christian charitable needs	140.
WIKIMEDIA FOUNDATION P.O. Box 98204 Washington, DC 20090		PC	Education & Training	20.
Total				3a
b Approved for future payment				
Total				3b

Part XV **Supplementary Information** (continued)**3** **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST. ATHANASIUS MV 160 N.Rengtoff ave MOUNTAIN VIEW, CA 94043		PC	Christian charitable needs	60.
BASILICA DENVER 1530 Logan st. Denver, CO 80203			Christian charitable needs	30.
BUDDHIST SJ 640 N 5th st. San Jose, CA 95112		PC	Wellness Living	20.
CATHEDRAL OLPCRC Hawaii 1184 Bishop st. Honolulu, HI 96813			Landmark restoration	50.
CATHOLIC CHARITY SC County 2625 Zanker Rd San Jose, CA 95134		PC	Christian charitable needs	65.
CATHOLIC EXT CHI 150 S Wacker Dr Ste. #2000 Chicago, IL 60606		PC	Education & Training	25.
CATHOLIC RELIEF SERVICES (CRS) 228 W Lexington st Baltimore, MD 21201		PC	Christian charitable needs	20.
CRS - Indonesia , Jakarta, Indonesia		PC	Christian charitable needs	50.
Total			3a	2,152.
b <i>Approved for future payment</i>				
Total			3b	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below? See instructions.
	Signature of officer or trustee <i>Thomas Ryan</i>	Date <i>5/17/2024</i> CEO	

May the IRS discuss this return with the preparer shown below? See instructions.

Paid Preparer Use Only	Print type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Schedule of Contributors

OMB No. 1545-0047

2019

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

Irpan & Xia Foundation

26-2419860

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Irpan & Xia Foundation

Employer identification number

26-2419860**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Thomas Irpan 765 San Antonio rd Ste. 7 Palo Alto, CA 94303	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Irpan & Xia Foundation**26-2419860****Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Irpan & Xia Foundation

Employer identification number

26-2419860**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____ _____ _____	_____ _____ _____
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____ _____ _____	_____ _____ _____
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____ _____ _____	_____ _____ _____
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____ _____ _____	_____ _____ _____
-------------------------	-------------------------

Details for Form 990-PF, Part I, Line 1

26-2419860

Date	Description	Amount
06/05/2019	PF Donation Recd ThomasIrpan	5,000.00
09/16/2019	PF Donation Recd ThomasIrpan	5,000.00
12/30/2019	PF Donation Recd ThomasIrpan	10,000.00
Total		20,000.00

Details for Form 990-PF, Part I, Line 25

26-2419860

Date	Description	Amount
	ST. ATHANASIUS MV	60.00
	BASILICA DENVER	30.00
	BUDDHIST SJ	20.00
	CATHEDRAL OLPCRC Hawaii	50.00
	CATHOLIC CHARITY SC County	65.00
	CATHOLIC EXT CHI	25.00
	CATHOLIC RELIEF SERVICES (CRS)	20.00
	CfAD	20.00
	CRS indonesia	50.00
	CRS thailand	20.00
	EL RETIRO JESUIT	20.00
	CfAD's Fitwel	250.00
	GLOBAL WELLNESS INSTITUTE	20.00
	HABITAT FOR HUMANITY SV	20.00
	JEWISH HIGH TECH COMMUNITY	51.99
	ST JOSEPH BASILICA SJ	20.00
	KQED	20.00
	LANDMARK BASILICA	25.00
	MISSIONAIRES OF POORS	20.00
	NATIONAL SHRINE	20.00
	NATIVITY	60.00
	ST. NICHOLAS	150.00
	OUR LADY OF PEACE	60.00
	PALO ALTO MEDICAL FOUNDATION	80.00
	St.Patrick's American Community in Rome	20.00
	POOR CLARES NUNS	240.00
	ST. SIMON	130.00
	ST. JUDE CHILDREN'S RESEARCH HOSPITAL	40.00
	STANFORD CATHOLIC COMMUNITIES	140.00
	SV@HOME AFFORDABLE HOUSING	25.00
	ST. THOMAS AQUINAS	140.00
	WIKIMEDIA FOUNDATION	20.00
	ST. WILLIAM	20.00
	YMCA	100.00
	PANTI ASUHAN VINCENTIUS PUTERA INDONESIA	100.00
Total		2,151.99

Details for Form 990-PF, Part I, Line 4

26-2419860

Date	Description	Amount
	TOTAL DIVIDEND REITS	362.89
	MLx2010 Total Ordinary Dividends	2,930.44
	MLx2009 Total Ordinary Dividends	505.80
	Total	3,799.13

Details for Form 990-PF, Part I, Line 3

26-2419860

Date	Description	Amount
	TOTAL INTEREST WFB CHK & SAV	1.19
	MLx2010 Interest Income	16.89
	Total	18.08

Details for Form 990-PF, Part I, Line 20

26-2419860

Date	Description	Amount
	TOTAL SHARED HOA/OFFICE EXP	3,969.26
	TOTAL SHARED UTILITIES EXP	446.00
	TOTAL AUTO EXPENSE	4,912.81
	Insurance expense	967.00
	TOTAL INTERNET ACCESS	761.80
	TOTAL OFFICE SUPPLY EXP	671.29
	TOTAL WEB HOSTING EXP	117.05
	TOTAL WIRELESS EXP	1,768.19
	Total	13,613.40

Details for Form 990-PF, Part I, Line 21

26-2419860

Date	Description	Amount
	TOTAL TRAVEL EXPENSES	5,123.66
	INDONESIA VISA	50.00
	Total	5,173.66

Details for Form 990-PF, Part II, Line 1

26-2419860

Date	Description	Amount
	Last year end of year book value	10,968.00
	Total	10,968.00

Details for Form 990-PF, Part II, Line 1

26-2419860

Date	Description	Amount
	WFB x1258 end of year 3/31/2020	836.63
	Total	836.63

Details for Form 990-PF, Part II, Line 10b

26-2419860

Date	Description	Amount
	MLx2010 Investment Corp Stock - Equity	9,371.00
	MLx2010 Investment Corp Stock - Mutual Fund	98,412.00
	MLx2010 Investment Corp Stock - Alt Investment	0.00
	MLx2010 Private Equity	36,862.00
	MLx2010 Money Market	0.00
	MLx2009 Total Stocks	11,599.00
	MLx2009 Total Mutual Funds	10,864.00
	MLx2009 Money Market	0.00
	FundRise REIT	2,001.00
	RealtyMogul REIT	1,000.00
	Total	170,109.00

Details for Form 990-PF, Part II, Line 10c

26-2419860

Date	Description	Amount
	MLx2010 Fixed Income	12,400.00
	Total	12,400.00

Details for Form 990-PF, Part II, Line 13

26-2419860

Date	Description	Amount
	Life Insurance last year	58,440.00
	Total	58,440.00

Details for Form 990-PF, Part II, Line 2

26-2419860

Date	Description	Amount
	Last year End of Year book value	22,610.00
	Total	22,610.00

Details for Form 990-PF, Part II, Line 2

26-2419860

Date	Description	Amount
	WFB x2817 end of year 3/31/2020	9,518.73
	Total	9,518.73

Name of organization
Irpen & Xia Foundation

Employer identifying number
26-2419860

Form 990-PF Professional Fees Expense

Supporting Details for Form 990-PF, Part I, Line 16

(a) Description	(b) Revenue and expenses per books	(c) Net investment income	(d) Adjusted net income	(e) Disbursement for charitable purpose
Legal fees:				
TOTAL LEGAL/PROF EXPENSES	367.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
Accounting fees:				
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
Other professional fees:				
MLx2010 Advisory & Others	81.	0.	0.	0.
MLx2009 Advisory & Others	81.	0.	0.	0.
MLX2009 Transaction Fees	236.	0.	0.	0.

Name of organization
Irpan & Xia Foundation

Employer identifying number
26-2419860

Form 990-PF Other Expenses

Supporting Details for Form 990-PF, Part II, Line 10a, 10b, and 10c

Investments - U.S. and state government obligations

(a) Description	US Govt. Securities		State and Local Govt. Securities	
	(b) End of Year Book Value	(c) End of Year Fair Market	(b) End of Year Book Value	(c) End of Year Fair Market
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.
	0.	0.	0.	0.

Investments - corporate stock

(a) Description	(b) End of Year Book Value	(c) End of Year Fair Market
MLx2010 Investment Corp Stock - Equity	18,611.	18,611.
MLx2010 Investment Corp Stock - Mutual Funds	109,716.	109,716.
MLx2010 Investment Corp Stock - Alt Investments	26,473.	26,473.
MLx2010 Private Equity	0.	0.
MLx2010 Money Market	8,941.	8,941.
MLx2009 Total Stocks & Related	0.	0.
MLx2009 Total Mutual Funds	21,357.	21,357.
MLx2009 Money Market	849.	849.
FundRise REIT	2,002.	2,002.
MogulRealty REIT	1,013.	1,013.

Investments - corporate bonds

(a) Description	(b) End of Year Book Value	(c) End of Year Fair Market
MLx2010 Investments Fixed Income	0.	0.
	0.	0.
	0.	0.
	0.	0.
	0.	0.
	0.	0.
	0.	0.
	0.	0.
	0.	0.
	0.	0.

0.

Name of organization
Irpan & Xia Foundation

Employer identifying number
26-2419860

Form 990-PF Other Expenses
Supporting Details for Form 990-PF, Part II, Line 13

Investments - Other

(a) Description	(b) Listed at Cost	(c) Listed at FMV	(b) End of Year Book Value	(c) End of Year Fair Market
Life Insurance Cash Value	☐	☒	77,024.	77,024.
	☐	☐	0.	0.
	☐	☐	0.	0.
	☐	☐	0.	0.
	☐	☐	0.	0.
	☐	☐	0.	0.
	☐	☐	0.	0.
	☐	☐	0.	0.
	☐	☐	0.	0.
	☐	☐	0.	0.

0.

Name of organization
Irpan & Xia Foundation

Employer identifying number
26-2419860

Form 990-PF Substantial Contributors

Supporting Details for Form 990-PF, Part VII-A, Line 10

(a) Name (enter either the person's name or the business's name)	(b) Address
Person Thomas Irpan	Street address 765 San Antonio rd Room or suite no. #7
Business Thomas Irpan	City, town or post office State ZIP Code Palo Alto CA 94303
	Foreign country Foreign province/county Foreign postal code
Person	Street address Room or suite no.
Business	City, town or post office State ZIP Code
	Foreign country Foreign province/county Foreign postal code
Person	Street address Room or suite no.
Business	City, town or post office State ZIP Code
	Foreign country Foreign province/county Foreign postal code
Person	Street address Room or suite no.
Business	City, town or post office State ZIP Code
	Foreign country Foreign province/county Foreign postal code
Person	Street address Room or suite no.
Business	City, town or post office State ZIP Code
	Foreign country Foreign province/county Foreign postal code