

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2019

Open to Public  
Inspection

For calendar year 2019, or tax year beginning 04-01-2019, and ending 03-31-2020

Name of foundation HERMAN FORBES CHAR TR XXXXX1001		A Employer identification number 13-6814404	
Number and street (or P O box number if mail is not delivered to street address) 10 S DEARBORN IL1-0111		B Telephone number (see instructions) (800) 496-2583	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
<b>H</b> Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,053,945	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	174,159	174,153		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	255,207			
b	Gross sales price for all assets on line 6a	1,819,728			
7	Capital gain net income (from Part IV, line 2)		255,207		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	429,366	429,360		
13	Compensation of officers, directors, trustees, etc	96,673	60,415		36,258
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits			0	0
16a	Legal fees (attach schedule)				0
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	4,932	2,483		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings			0	0
22	Printing and publications			0	0
23	Other expenses (attach schedule)	250			250
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	101,855	62,898	0	36,508
25	Contributions, gifts, grants paid	381,000			381,000
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	482,855	62,898	0	417,508
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-53,489			
b	<b>Net investment income</b> (if negative, enter -0-)		366,462		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	20,860	3,164	3,164
	2	Savings and temporary cash investments . . . . .	74,030	388,426	388,426
	3	Accounts receivable ► _____		0	0
	4	Less allowance for doubtful accounts ► _____			
	5	Pledges receivable ► _____			
	6	Less allowance for doubtful accounts ► _____			
	7	Grants receivable . . . . .			
	8	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	9	Other notes and loans receivable (attach schedule) ► _____			
	10a	Less allowance for doubtful accounts ► _____ 0			
	10b	Inventories for sale or use . . . . .			
	10c	Prepaid expenses and deferred charges . . . . .			
	11	Investments—U S and state government obligations (attach schedule) . . . . .			
	12	Investments—corporate stock (attach schedule) . . . . .	3,019,487	2,519,401	2,800,359
	13	Investments—corporate bonds (attach schedule) . . . . .	2,338,080	2,485,547	2,556,055
	14	Investments—land, buildings, and equipment basis ► _____			
	15	Less accumulated depreciation (attach schedule) ► _____			
	16	Investments—mortgage loans . . . . .			
	17	Investments—other (attach schedule) . . . . .	340,510	342,940	305,941
	18	Land, buildings, and equipment basis ► _____			
	19	Less accumulated depreciation (attach schedule) ► _____			
	20	Other assets (describe ► _____) . . . . .			
	21	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .	5,792,967	5,739,478	6,053,945
Liabilities	22				
	23				
	24	Accounts payable and accrued expenses . . . . .			
	25	Grants payable . . . . .			
	26	Deferred revenue . . . . .			
	27	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	28	Mortgages and other notes payable (attach schedule) . . . . .			
	29	Other liabilities (describe ► _____) . . . . .			
	30	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0		
Net Assets or Fund Balances	31	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>			
	32	Net assets without donor restrictions . . . . .			
	33	Net assets with donor restrictions . . . . .			
	34	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	35	Capital stock, trust principal, or current funds . . . . .	5,792,967	5,739,478	
	36	Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .			
	37	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	38	<b>Total net assets or fund balances</b> (see instructions) . . . . .	5,792,967	5,739,478	
	39	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	5,792,967	5,739,478	
	40				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	5,792,967
2	Enter amount from Part I, line 27a . . . . .	2	-53,489
3	Other increases not included in line 2 (itemize) ► _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	5,739,478
5	Decreases not included in line 2 (itemize) ► _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	6	5,739,478

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	255,207
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	430,819	6,755,224	0 063776
2017	424,421	7,039,309	0 060293
2016	429,821	6,722,421	0 063938
2015	433,487	6,886,868	0 062944
2014	414,005	7,376,097	0 056128
<b>2 Total</b> of line 1, column (d)			2 0 307079
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 061416
<b>4 Enter</b> the net value of noncharitable-use assets for 2019 from Part X, line 5			4 6,754,720
<b>5 Multiply</b> line 4 by line 3			5 414,848
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 3,665
<b>7 Add</b> lines 5 and 6			7 418,513
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 417,508

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	7,329
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,329
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	7,329
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,876
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,876
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	4,453
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> ►	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►JPMORGAN CHASE BANK NA	Telephone no ►(800) 496-2583	
Located at ►10 S DEARBORN ST IL1-0111 CHICAGO IL			ZIP+4 ►60603
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input checked="" type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>		<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	<i>If "Yes" to 6b, file Form 8870</i>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## Part VII

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See Instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
JPMORGAN CHASE BANK N A 10 S DEARBORN ST IL1-0111 CHICAGO, IL 60603	TRUSTEE 10	81,999		
WILLIAM H FLEECE 14820 RUE DE BAYONNE 506 CLEARWATER, FL 337623030	CO-TRUSTEE 6	7,337		
BENJAMIN A HERING ESQ 655 THIRD AVE SUITE 2600 NEW YORK, NY 100175617	CO-TRUSTEE 1	5,685		
GERALD MOSS 305 E 86TH STREET APT 6SW	CO-TRUSTEE 1	1,652		

NEW YORK, NY 100284731

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ► 0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	
2	
All other program-related investments See instructions	
3	

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	6,700,139
b	Average of monthly cash balances. . . . .	1b	157,445
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	6,857,584
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	6,857,584
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	102,864
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,754,720
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	337,736

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	337,736
2a	Tax on investment income for 2019 from Part VI, line 5. . . . .	2a	7,329
b	Income tax for 2019 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	7,329
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	330,407
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	330,407
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	330,407

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	417,508
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	417,508
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	417,508
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				330,407
<b>2</b> Undistributed income, if any, as of the end of 2019			0	
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .	0			
<b>b</b> From 2015. . . . .	5,509			
<b>c</b> From 2016. . . . .	96,682			
<b>d</b> From 2017. . . . .	78,986			
<b>e</b> From 2018. . . . .	98,804			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	279,981			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ► \$ 417,508			0	
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .			330,407	
<b>e</b> Remaining amount distributed out of corpus	87,101			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	367,082			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	367,082			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .	5,509			
<b>b</b> Excess from 2016. . . . .	96,682			
<b>c</b> Excess from 2017. . . . .	78,986			
<b>d</b> Excess from 2018. . . . .	98,804			
<b>e</b> Excess from 2019. . . . .	87,101			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ►				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	<b>Tax year</b>	<b>Prior 3 years</b>		
<b>b</b> 85% of line 2a . . . . .	<b>(a) 2019</b>	<b>(b) 2018</b>	<b>(c) 2017</b>	<b>(d) 2016</b>
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JP MORGAN CHASE BANK NA  
270 PARK AVE  
NEW YORK, NY 100172014  
(212) 464-1020

- b** The form in which applications should be submitted and information and materials they should include  
NO FORMAL APPLICATION

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

## **Part XV Supplementary Information (continued)**

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	174,159	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	255,207	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				429,366	
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .			13		429,366
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9295 471 DODGE & COX INCOME FUND			2019-07-15
6206 667 BOSTON PART GL LG/SH EQ-INST		2018-12-27	2019-07-15
11451 537 AMG MG PICTET INTL-Z		2016-02-19	2019-09-20
1517 JPMORGAN BETABUILDERS JAPAN ETF		2018-07-27	2019-09-20
3399 618 DODGE & COX INCOME FUND			2019-10-04
3367 705 FIDELITY INTL INDX-INST PRM		2018-12-27	2019-10-04
11695 906 JANUS HNDRSN HIGH YLD-N ISIN US47103D8508 SEDOL B8G4614		2017-04-27	2019-10-04
1715 VANGUARD BD INDEX FD INC		2019-03-20	2019-10-04
5202 955 JPM EQ INC FD - USD - R6 ISIN US46636U8760 SEDOL B56Q2F5		2015-06-08	2020-02-26
7233 JPMORGAN BETABUILDERS JAPAN ETF		2018-07-27	2020-02-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
129,300		127,534	1,766
67,653		65,170	2,483
107,759		100,000	7,759
36,215		37,571	-1,356
48,105		45,730	2,375
136,022		120,968	15,054
97,427		100,000	-2,573
139,092		135,987	3,105
95,526		73,258	22,268
165,312		179,135	-13,823

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,766
			2,483
			7,759
			-1,356
			2,375
			15,054
			-2,573
			3,105
			22,268
			-13,823

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4232 197 MFS INTL INTRINSIC VALUE-R6		2012-09-20	2020-02-26
3112 389 PARNASSUS EQTY INCOME FD-INS		2012-09-20	2020-02-26
5591 899 DODGE & COX INCOME FUND		2020-02-26	2020-03-30
3947 ISHARES MSCI EAFE INDEX FUND			2020-03-30
3787 606 JPM TAX AWR EQTY FD - USD - R6 ISIN US48129C8358		2004-02-20	2020-03-30
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
184,820		114,054	70,766
143,326		93,590	49,736
76,665		80,188	-3,523
211,515		220,099	-8,584
117,946		71,237	46,709
			63,045

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	
			70,766
			49,736
			-3,523
			-8,584
			46,709

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AKIBA BARACK HEBREW ACADEMY 272 SOUTH BRYN MAWR AVENUE BRYN MAWR, PA 19010	NONE	PC	GENERAL	5,000
TAMPA JEWISH FEDERATION 13009 COMMUNITY CAMPUS DR TAMPA, FL 33625	NONE	PC	GENERAL	10,000
STAGEWORKS THEATRE 1120 E KENNEDY BLVD 151 TAMPA, FL 33602	NONE	PC	GENERAL	29,500
<b>Total . . . . .</b>			► 3a	381,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
YESHIVA UNIVERSITY 500 W 185TH ST NEW YORK, NY 10033	NONE	PC	GENERAL	5,000
CAMP RAMAH IN THE BERKSHIRES 25 ROCKWOOD PLACE ENGLEWOOD, NJ 07631	NONE	PC	GENERAL	2,500
CONGREGATION SONS OF ISRAEL 1666 PLEASANTVILLE RD BRIARCLIFF MANOR, NY 10510	NONE	PC	GENERAL	5,000
<b>Total . . . . .</b>			► 3a	381,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CONGREGATION SCHAARAI ZEDEK 27375 BELL RD SOUTHFIELD, MI 48034	NONE	PC	GENERAL	15,000
SAR ACADEMY 655 WEST 254TH STREET BRONX, NY 10471	NONE	PC	GENERAL	15,000
THE FLORIDA ORCHESTRA 244 2ND AVENUE NORTH ST PETERSBURG, FL 33701	NONE	PC	GENERAL	26,000
<b>Total . . . . .</b>			► 3a	381,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE RAMAZ SCHOOL 125 E 85TH ST NEW YORK, NY 10028	NONE	PC	GENERAL	10,000
TEMPLE BETH-EL 400 PASADENA AVE ST PETERSBURG, FL 33707	NONE	PC	GENERAL	50,000
TEMPLE EMUNAH 9 PIPER ROAD LEXINGTON, MA 02421	NONE	PC	GENERAL	5,000
<b>Total . . . . .</b>			► 3a	381,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE SHEFA SCHOOL 180 AMSTERDAM AVE NEW YORK, NY 10023	NONE	PC	GENERAL	50,000
THE HILLEL SCHOOL OF TAMPA INC 2020 WEST FLETCHER TAMPA, FL 33612	NONE	PC	GENERAL	7,500
SHARSHERETPO BOX 3245 TEANECK, NJ 07666	NONE	PC	GENERAL	10,000
<b>Total . . . . .</b>			► 3a	381,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DOROT171 WEST 85TH STREET NEW YORK, NY 10024	NONE	PC	GENERAL	10,000
WIZO WOMENS INTERNATIONAL ZIONIST ORG 950 3RD AVE NEW YORK, NY 10022	NONE	PC	GENERAL	5,000
SALANTER AKIBA RIVERDALE 655 W 254TH ST RIVERDALE, NY 10471	NONE	PC	GENERAL	25,000
<b>Total . . . . .</b>			► 3a	381,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY NEW YORK, NY 10027	NONE	PC	GENERAL	10,000
CHABAD OF ST PETERSBURG 4010 PARK STREET NORTH St Petersburg, FL 337094034	NONE	PC	GENERAL	1,000
USF FOUNDATION INC 4202 E FOWLER AVE TAMPA, FL 33620	NONE	PC	GENERAL	2,500
<b>Total . . . . .</b>			► 3a	381,000

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
REBEL VENTURES 510 N FRONT ST Philadelphia, PA 19123	NONE	PC	GENERAL	2,000
CONGREGATION KEHILATH JESHURUN 125 E 85TH ST NEW YORK, NY 10028	NONE	PC	GENERAL	38,000
GULF COAST JEWISH FAMILY & COMMUNITY SERVICES 14041 ICOT BOULEVARD CLEARWATER, FL 33760	NONE	PC	GENERAL	35,000
<b>Total . . . . .</b>			► 3a	381,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
TAMPA BAY JOB-LINKS 4100 W KENNEDY BLVD Tampa, FL 33609	NONE	PC	GENERAL	5,000
JOHN BARTRAM ASSOCIATION 5400 LINDBERGH BLVD Philadelphia, PA 19143	NONE	PC	GENERAL	2,000
<b>Total . . . . .</b>			► 3a	381,000

## TY 2019 Investments Corporate Bonds Schedule

**Name:** HERMAN FORBES CHAR TR XXXXX1001

**EIN:** 13-6814404

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME	307,325	309,860
258620103 DOUBLELINE TTL RTRN	257,000	244,059
921937603 VANGUARD TOT BD MKT	183,159	197,039
46637K158 JPM TOTAL RETURN FD	435,808	444,459
47103D850 JANUS HNDRSN HIGH YL		
4812C0100 JPM CORE BOND FD - U	448,469	464,978
4812C0126 JPM HIGH YIELD FD -	78,715	68,998
92203J308 VANGUARD TTL INTL BN	267,675	274,679
464287440 ISHARES 7-10 YEAR TR	298,836	331,640
921937827 VANGUARD SHORT-TERM		
464287432 ISHARES 20+ YEAR TRE	140,885	159,196
72201F490 PIMCO INCOME FD-INS	67,675	61,147

## TY 2019 Investments Corporate Stock Schedule

**Name:** HERMAN FORBES CHAR TR XXXXX1001

**EIN:** 13-6814404

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
230001406 CULLEN HIGH DIVIDEND	140,000	124,158
464287465 ISHARES MSCI EAFE IN		
701769408 PARNASSUS CORE EQUIT	137,444	178,489
78462F103 SPDR S&P 500 ETF TRU	925,922	1,287,204
00171C403 AMG MG PICTET INTL-Z		
46432F842 ISHARES CORE MSCI EA	284,020	224,904
46636U876 JPM EQUITY INCOME F		
552746349 MFS INTL VALUE-R6		
315911727 FIDELITY INTL INDX-I	436,385	367,448
315911750 FIDELITY 500 INDEX-I	398,080	414,222
46641Q712 JPMORGAN BETABUILDER		
46641Q720 JPMORGAN BETABUILDER	71,531	54,386
48129C835 JPM TAX AWR EQTY FD	58,811	96,153
46434V738 ISHARES CORE MSCI EU	67,208	53,395

## TY 2019 Investments - Other Schedule

**Name:** HERMAN FORBES CHAR TR XXXXX1001**EIN:** 13-6814404

## Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
12628J881 CRM LNG/SHRT OPPORT-	AT COST	72,500	63,106
362014623 GMO SGM MAJOR MARKET	AT COST	72,500	71,852
09257V508 BLACKSTONE ALT MULTI	AT COST	197,940	170,983
74925K466 BOSTON P GL LG/SH EQ			

## TY 2019 Other Expenses Schedule

**Name:** HERMAN FORBES CHAR TR XXXXX1001  
**EIN:** 13-6814404

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FEE	250	0		250

## TY 2019 Taxes Schedule

**Name:** HERMAN FORBES CHAR TR XXXXX1001**EIN:** 13-6814404

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL ESTIMATES - INCOME	2,449	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,276	2,276		0
FOREIGN TAXES ON NONQUALIFIED	207	207		0