

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information. 2003

OMB No 1545-0047

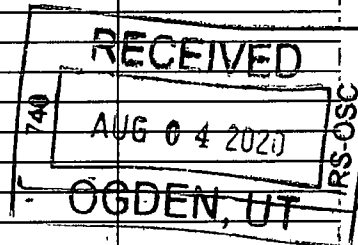
**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning **APR 1, 2019**, and ending **MAR 31, 2020**

|   |   |  |
|---|---|--|
| Name of foundation<br><b>RANDLEIGH FOUNDATION</b>   |   | A Employer identification number<br><b>13-6207897</b>  |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>P.O. BOX 4150</b>   | Room/suite  | B Telephone number<br><b>919-967-6018</b>  |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>CHAPEL HILL, NC 27515</b>  |   | C If exemption application is pending, check here <input type="checkbox"/>   |
| G Check all that apply.<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |   | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust<br><input type="checkbox"/> Other taxable private foundation  |   | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br><b>\$ 32,913,906.</b>   | J Accounting method<br><input checked="" type="checkbox"/> Cash<br><input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>   |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received   |  |                                    |                           | N/A                     |   |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B  |  |                                    |                           |                         |   |
| 3 Interest on savings and temporary cash investments   |  |                                    |                           |                         |   |
| 4 Dividends and interest from securities   |  | 676,238.                           | 676,238.                  |                         | Statement 1   |
| 5a Gross rents   |  |                                    |                           |                         |   |
| b Net rental income or (loss)  |  |                                    |                           |                         |   |
| 6a Net gain or (loss) from sale of assets not on line 10   |  | 1,657,274.                         |                           |                         |   |
| b Gross sales price for all assets on line 6a <b>3,006,179.</b>  |  |                                    |                           |                         |   |
| 7 Capital gain net income (from Part IV, line 2)   |  |                                    | 1,657,274.                |                         |   |
| 8 Net short-term capital gain  |  |                                    |                           |                         |   |
| 9 Income modifications   |  |                                    |                           |                         |   |
| 10a Gross sales less returns and allowances  |  |                                    |                           |                         |   |
| b Less Cost of goods sold  |  |                                    |                           |                         |   |
| c Gross profit or (loss)   |  |                                    |                           |                         |   |
| 11 Other income  |  |                                    |                           |                         |   |
| 12 Total. Add lines 1 through 11   |  | 2,333,512.                         | 2,333,512.                |                         |   |
| 13 Compensation of officers, directors, trustees, etc  |  | 0.                                 | 0.                        |                         | 0.  |
| 14 Other employee salaries and wages   |  |                                    |                           |                         |   |
| 15 Pension plans, employee benefits  |  |                                    |                           |                         |   |
| 16a Legal fees   |  |                                    |                           |                         |   |
| b Accounting fees Stmt 2   |  | 19,650.                            | 0.                        |                         | 19,650.   |
| c Other professional fees Stmt 3   |  | 18,463.                            | 18,463.                   |                         | 0.  |
| 17 Interest  |  | 8.                                 | 0.                        |                         | 0.  |
| 18 Taxes Stmt 4  |  | 47,401.                            | 22,258.                   |                         | 0.  |
| 19 Depreciation and depletion  |  |                                    |                           |                         |   |
| 20 Occupancy   |  |                                    |                           |                         |   |
| 21 Travel, conferences, and meetings   |  |                                    |                           |                         |   |
| 22 Printing and publications   |  |                                    |                           |                         |   |
| 23 Other expenses Stmt 5   |  | 1,197.                             | 120.                      |                         | 795.  |
| 24 Total operating and administrative expenses Add lines 13 through 23   |  | 86,719.                            | 40,841.                   |                         | 20,445.   |
| 25 Contributions, gifts, grants paid   |  | 1,608,000.                         |                           |                         | 1,608,000.  |
| 26 Total expenses and disbursements. Add lines 24 and 25   |  | 1,694,719.                         | 40,841.                   |                         | 1,628,445.  |
| 27 Subtract line 26 from line 12   |  | 638,793.                           |                           |                         |   |
| a Excess of revenue over expenses and disbursements  |  |                                    |                           |                         |   |
| b Net investment income (if negative, enter -0-)   |  |                                    | 2,292,671.                |                         |   |
| c Adjusted net income (if negative, enter -0-)   |  |                                    |                           | N/A                     |   |

ENVELOPE  
POSTMARK DATE JUL 27 2020

SCANNED FEB 15 2022

| Part II Balance Sheets   |   | Attached schedules and amounts in the description column should be for end-of-year amounts only |                |                       |
|--|---|---|----------------|-----------------------|
|  |   | Beginning of year   | End of year    |                       |
|  |   | (a) Book Value  | (b) Book Value | (c) Fair Market Value |
| Assets   | 1 Cash - non-interest-bearing   | 12,612.   | 33,734.        | 33,734.               |
|  | 2 Savings and temporary cash investments  | 121,338.  | 2,105,076.     | 2,105,076.            |
|  | 3 Accounts receivable ▶   |   |                |                       |
|  | Less: allowance for doubtful accounts ▶   |   |                |                       |
|  | 4 Pledges receivable ▶  |   |                |                       |
|  | Less: allowance for doubtful accounts ▶   |   |                |                       |
|  | 5 Grants receivable   |   |                |                       |
|  | 6 Receivables due from officers, directors, trustees, and other disqualified persons          |   |                |                       |
|  | 7 Other notes and loans receivable ▶  |   |                |                       |
|  | Less: allowance for doubtful accounts ▶   |   |                |                       |
|  | 8 Inventories for sale or use   |   |                |                       |
|  | 9 Prepaid expenses and deferred charges   |   |                |                       |
|  | 10a Investments - U.S. and state government obligations                                       |   |                |                       |
|  | b Investments - corporate stock Stmt 6  | 10,501,445.   | 9,135,378.     | 30,775,096.           |
|  | c Investments - corporate bonds   |   |                |                       |
|  | Liabilities   | 11 Investments - land, buildings, and equipment basis ▶   |                |                       |
| Less accumulated depreciation ▶  |   |   |                |                       |
| 12 Investments - mortgage loans  |   |   |                |                       |
| 13 Investments - other   |   |   |                |                       |
| 14 Land, buildings, and equipment; basis ▶   |   |   |                |                       |
| Less accumulated depreciation ▶  |   |   |                |                       |
| 15 Other assets (describe ▶)   |   |   |                |                       |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) |   | 10,635,395.   | 11,274,188.    | 32,913,906.           |
| 17 Accounts payable and accrued expenses   |   |   |                |                       |
| 18 Grants payable  |   |   |                |                       |
| Net Assets or Fund Balances  | 19 Deferred revenue   |   |                |                       |
|  | 20 Loans from officers, directors, trustees, and other disqualified persons                   |   |                |                       |
|  | 21 Mortgages and other notes payable  |   |                |                       |
|  | 22 Other liabilities (describe ▶)   |   |                |                       |
| 23 Total liabilities (add lines 17 through 22)   | 0.  | 0.  |                |                       |
| Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>                      | 24 Net assets without donor restrictions  |   |                |                       |
|  | 25 Net assets with donor restrictions   |   |                |                       |
|  | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> |   |                |                       |
|  | 26 Capital stock, trust principal, or current funds   | 2,000,000.  | 2,000,000.     |                       |
|  | 27 Paid-in or capital surplus, or land, bldg., and equipment fund                             | 0.  | 0.             |                       |
|  | 28 Retained earnings, accumulated income, endowment, or other funds                           | 8,635,395.  | 9,274,188.     |                       |
|  | 29 Total net assets or fund balances  | 10,635,395.   | 11,274,188.    |                       |
| 30 Total liabilities and net assets/fund balances  | 10,635,395.   | 11,274,188.   |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |   |             |
|---|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 10,635,395. |
| 2 Enter amount from Part I, line 27a  | 2 | 638,793.    |
| 3 Other increases not included in line 2 (itemize) ▶  | 3 | 0.          |
| 4 Add lines 1, 2, and 3   | 4 | 11,274,188. |
| 5 Decreases not included in line 2 (itemize) ▶  | 5 | 0.          |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29   | 6 | 11,274,188. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)                                       |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.)  | (d) Date sold<br>(mo., day, yr.) |
|---|--|--|---|----------------------------------|
| 1a SEE SCHEDULE   |  | P  |   |                                  |
| b Capital Gains Dividends   |  |  |   |                                  |
| c   |  |  |   |                                  |
| d   |  |  |   |                                  |
| e   |  |  |   |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale  | (h) Gain or (loss)<br>((e) plus (f) minus (g))  |                                  |
| a 3,005,831.  |  | 1,348,905.                                       | 1,656,926.  |                                  |
| b 348.  |  |  | 348.  |                                  |
| c   |  |  |   |                                  |
| d   |  |  |   |                                  |
| e   |  |  |   |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.  |  |  |   |                                  |
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any  | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| a   |  |  | 1,656,926.  |                                  |
| b   |  |  | 348.  |                                  |
| c   |  |  |   |                                  |
| d   |  |  |   |                                  |
| e   |  |  |   |                                  |
| 2 Capital gain net income or (net capital loss)   |  | 2  |   | 1,657,274.                       |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 |  | 3  |   | N/A                              |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|--|--|--|---|
| 2018   | 1,629,423.                               | 32,516,112.                                  | .050111   |
| 2017   | 1,468,635.                               | 33,276,668.                                  | .044134   |
| 2016   | 1,373,966.                               | 29,327,327.                                  | .046849   |
| 2015   | 1,416,933.                               | 27,903,806.                                  | .050779   |
| 2014   | 1,256,412.                               | 28,949,582.                                  | .043400   |

|   |   |             |
|---|---|-------------|
| 2 Total of line 1, column (d)   | 2 | .235273     |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years  | 3 | .047055     |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5  | 4 | 36,704,155. |
| 5 Multiply line 4 by line 3   | 5 | 1,727,114.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)  | 6 | 22,927.     |
| 7 Add lines 5 and 6   | 7 | 1,750,041.  |
| 8 Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.<br>See the Part VI instructions. | 8 | 1,628,445.  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |    |         |         |
|--|----|---------|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |         |         |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b  |    | 1       | 45,853. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)   |    |         |         |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   |    | 2       | 0.      |
| 3 Add lines 1 and 2  |    | 3       | 45,853. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   |    | 4       | 0.      |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-   |    | 5       | 45,853. |
| 6 Credits/Payments:  |    |         |         |
| a 2019 estimated tax payments and 2018 overpayment credited to 2019  | 6a | 25,376. |         |
| b Exempt foreign organizations - tax withheld at source  | 6b | 0.      |         |
| c Tax paid with application for extension of time to file (Form 8868)  | 6c | 0.      |         |
| d Backup withholding erroneously withheld  | 6d | 0.      |         |
| 7 Total credits and payments. Add lines 6a through 6d  | 7  | 25,376. |         |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | 8  | 0.      |         |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9  | 20,477. |         |
| 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  | 10 |         |         |
| 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>  | 11 |         |         |

**Part VII-A Statements Regarding Activities**

|  | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year?   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.   |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.  |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.  |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes   |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?   |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?   |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T   |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?         | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NC, NY  |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV  |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  |     | X  |

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**Part VII-A** Statements Regarding Activities (continued)

|   | Yes | No |
|---|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions   | 11  | X  |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions  | 12  | X  |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>N/A</b>  | 13  | X  |
| 14 The books are in care of <b>THOMAS S. KENAN, III</b> Telephone no. <b>919-967-0618</b><br>Located at <b>100 EUROPA DRIVE, SUITE 525, CHAPEL HILL, NC</b> ZIP+4 <b>27517</b>  |     |    |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here<br>and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>  |     |    |
| 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>N/A</b> | 16  | X  |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|  | Yes | No |
|--|-----|----|
| 1a During the year, did the foundation (either directly or indirectly):<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |     |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions<br>Organizations relying on a current notice regarding disaster assistance, check here <b>N/A</b>   | 1b  |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?  | 1c  | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  |     |    |
| a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?<br>If "Yes," list the years <b>N/A</b>   |     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>   | 2b  |    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br><b>N/A</b>   |     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <b>N/A</b>   | 3b  |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?   | 4a  | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?  | 4b  | X  |

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| THOMAS S. KENAN, III<br>100 EUROPA DR., SUITE 525<br>CHAPEL HILL, NC 27517  | TRUSTEE<br>4.00   | 0.  | 0.  | 0.                                    |
| JAMES G. KENAN, III<br>1999 RICHMOND RD., SUITE 1C<br>LEXINGTON, KY 40502   | TRUSTEE<br>6.00   | 0.  | 0.  | 0.                                    |
| GARRETT KIRK, JR<br>590 MADISON AVE., 21ST FLOOR<br>NEW YORK, NY 10022      | TRUSTEE<br>4.00   | 0.  | 0.  | 0.                                    |
| ANNICE H. KENAN SMITH<br>100 EUROPA DR., SUITE 525<br>CHAPEL HILL, NC 27517 | TRUSTEE<br>1.00   | 0.  | 0.  | 0.                                    |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |   |    |             |
|---|---|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |             |
| a | Average monthly fair market value of securities   | 1a | 36,502,842. |
| b | Average of monthly cash balances  | 1b | 760,260.    |
| c | Fair market value of all other assets   | 1c |             |
| d | Total (add lines 1a, b, and c)  | 1d | 37,263,102. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.          |
| 2 | Acquisition indebtedness applicable to line 1 assets  | 2  | 0.          |
| 3 | Subtract line 2 from line 1d  | 3  | 37,263,102. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 558,947.    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | 5  | 36,704,155. |
| 6 | Minimum investment return. Enter 5% of line 5   | 6  | 1,835,208.  |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

|    |  |    |            |
|----|--|----|------------|
| 1  | Minimum investment return from Part X, line 6  | 1  | 1,835,208. |
| 2a | Tax on investment income for 2019 from Part VI, line 5   | 2a | 45,853.    |
| b  | Income tax for 2019. (This does not include the tax from Part VI.)                                 | 2b |            |
| c  | Add lines 2a and 2b  | 2c | 45,853.    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  | 1,789,355. |
| 4  | Recoveries of amounts treated as qualifying distributions  | 4  | 0.         |
| 5  | Add lines 3 and 4  | 5  | 1,789,355. |
| 6  | Deduction from distributable amount (see instructions)   | 6  | 0.         |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 1,789,355. |

**Part XII** Qualifying Distributions (see instructions)

|   |   |    |            |
|---|---|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |    |            |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | 1a | 1,628,445. |
| b | Program-related investments - total from Part IX-B  | 1b | 0.         |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |            |
| 3 | Amounts set aside for specific charitable projects that satisfy the:  |    |            |
| a | Suitability test (prior IRS approval required)  | 3a |            |
| b | Cash distribution test (attach the required schedule)   | 3b |            |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 1,628,445. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 0.         |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4  | 6  | 1,628,445. |

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)



**Part XIII** Undistributed Income (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2018 | (c)<br>2018 | (d)<br>2019 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, line 7   |               |                            |             | 1,789,355.  |
| 2 Undistributed income, if any, as of the end of 2019  |               |                            |             |             |
| a Enter amount for 2018 only   |               |                            | 1,615,633.  |             |
| b Total for prior years:   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2019:   |               |                            |             |             |
| a From 2014  |               |                            |             |             |
| b From 2015  |               |                            |             |             |
| c From 2016  |               |                            |             |             |
| d From 2017  |               |                            |             |             |
| e From 2018  |               |                            |             |             |
| f Total of lines 3a through e  | 0.            |                            |             |             |
| 4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1,628,445.   |               |                            |             |             |
| a Applied to 2018, but not more than line 2a   |               |                            | 1,615,633.  |             |
| b Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| d Applied to 2019 distributable amount   |               |                            |             | 12,812.     |
| e Remaining amount distributed out of corpus   | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))   | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:   | 0.            |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  |               |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b   |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions   |               | 0.                         |             |             |
| e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |             |
| f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020  |               |                            |             | 1,776,543.  |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7   | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a  | 0.            |                            |             |             |
| 10 Analysis of line 9:   |               |                            |             |             |
| a Excess from 2015   |               |                            |             |             |
| b Excess from 2016   |               |                            |             |             |
| c Excess from 2017   |               |                            |             |             |
| d Excess from 2018   |               |                            |             |             |
| e Excess from 2019   |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4, for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

(4) Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b. The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment |   |                                |                                  |            |
|--|---|--------------------------------|----------------------------------|------------|
| Recipient  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount     |
| Name and address (home or business)  |   |                                |                                  |            |
| <b>a Paid during the year</b>  |   |                                |                                  |            |
| SEE THE ATTACHED SCHEDULE  |   |                                |                                  | 1,608,000. |
|  |   |                                |                                  |            |
|  |   |                                |                                  |            |
|  |   |                                |                                  |            |
|  |   |                                |                                  |            |
|  |   |                                |                                  |            |
| <b>Total</b>   |   |                                | <b>3a</b>                        | 1,608,000. |
| <b>b Approved for future payment</b>   |   |                                |                                  |            |
| None   |   |                                |                                  |            |
|  |   |                                |                                  |            |
|  |   |                                |                                  |            |
| <b>Total</b>   |   |                                | <b>3b</b>                        | 0.         |

Form 990-PF (2019)

## Enter gross amounts unless otherwise indicated

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form 990-PF Dividends and Interest from Securities Statement 1

| Source                     | Gross Amount | Capital Gains Dividends | (a) Revenue Per Books | (b) Net Investment Income | (c) Adjusted Net Income |
|----------------------------|--------------|-------------------------|-----------------------|---------------------------|-------------------------|
| NORTHERN TRUST (#03-99573) | 676,586.     | 348.                    | 676,238.              | 676,238.                  |                         |
| To Part I, line 4          | 676,586.     | 348.                    | 676,238.              | 676,238.                  |                         |

Form 990-PF Accounting Fees Statement 2

| Description                  | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------|---------------------------|-------------------------|-------------------------|
| STEVEN R. ARMSTRONG, CPA     | 4,150.                 | 0.                        |                         | 4,150.                  |
| PHYLLIS SNOW                 | 15,500.                | 0.                        |                         | 15,500.                 |
| To Form 990-PF, Pg 1, ln 16b | 19,650.                | 0.                        |                         | 19,650.                 |

Form 990-PF Other Professional Fees Statement 3

| Description                  | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------|---------------------------|-------------------------|-------------------------|
| INVESTMENT MANAGEMENT FEES   | 18,463.                | 18,463.                   |                         | 0.                      |
| To Form 990-PF, Pg 1, ln 16c | 18,463.                | 18,463.                   |                         | 0.                      |

Form 990-PF Taxes Statement 4

| Description                 | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|-----------------------------|------------------------|---------------------------|-------------------------|-------------------------|
| FOREIGN TAXES               | 22,258.                | 22,258.                   |                         | 0.                      |
| FEDERAL                     | 25,143.                | 0.                        |                         | 0.                      |
| To Form 990-PF, Pg 1, ln 18 | 47,401.                | 22,258.                   |                         | 0.                      |

|             |                |           |   |
|-------------|----------------|-----------|---|
| Form 990-PF | Other Expenses | Statement | 5 |
|-------------|----------------|-----------|---|

| Description                 | (a)<br>Expenses<br>Per Books | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| OFFICE EXPENSE              | 45.                          | 0.                                |                               | 45.                           |
| NY STATE FILING FEE         | 750.                         | 0.                                |                               | 750.                          |
| IRS PENALTY                 | 282.                         | 0.                                |                               | 0.                            |
| AGENCY FEE                  | 120.                         | 120.                              |                               | 0.                            |
| To Form 990-PF, Pg 1, ln 23 | 1,197.                       | 120.                              |                               | 795.                          |

|             |                 |           |   |
|-------------|-----------------|-----------|---|
| Form 990-PF | Corporate Stock | Statement | 6 |
|-------------|-----------------|-----------|---|

| Description                             | Book Value | Fair Market<br>Value |
|---|------------|----------------------|
| CORPORATE STOCK                         | 9,135,378. | 30,775,096.          |
| Total to Form 990-PF, Part II, line 10b | 9,135,378. | 30,775,096.          |

THE RANDLEIGH FOUNDATION TRUST - ID# 13-6207897  
SECURITY HOLDINGS - NORTHERN TRUST  
AS OF MARCH 31, 2020

Form 990 PF, Part II

|  | Shares    | Cost Basis              | Market Value            |
|--|-----------|-------------------------|-------------------------|
| ABBOTT LABS                                | 10,000.00 | 163,122.31              | 789,100.00              |
| ABBVIE INC COM                             | 10,000.00 | 176,892.21              | 761,900.00              |
| BERKSHIRE HATHAWAY INC DEL CL A            | 28.000    | 3,492,537.14            | 7,616,000.00            |
| BERKSHIRE HATHAWAY INC-CL B                | 5,061.00  | 365,672.87              | 925,302.63              |
| BIO-TECHNE CORP COM                        | 8,000.00  | 291,458.33              | 1,516,960.00            |
| CABLE ONE INC COM                          | 700.00    | 5,403.41                | 1,150,807.00            |
| COLGATE PALMOLIVE CO                       | 12,000.00 | 146,285.10              | 796,320.00              |
| EMERSON ELEC CO                            | 14,000.00 | 318,872.50              | 667,100.00              |
| ENBRIDGE INC COM                           | 39,360.00 | 898,319.00              | 1,144,982.40            |
| EXXON MOBIL CORP                           | 12,800.00 | 43,600.00               | 486,016.00              |
| ILLINOIS TOOL WKS INC                      | 6,000.00  | 239,340.00              | 852,720.00              |
| JOHNSON & JOHNSON                          | 3,000.00  | 170,102.10              | 393,390.00              |
| MICROSOFT CORP                             | 50,000.00 | 1,089,523.00            | 7,885,500.00            |
| PFIZER INC                                 | 32,250.00 | 31,133.42               | 1,052,640.00            |
| VAREX IMAGING CORP                         | 4,800.00  | 5,883.93                | 109,008.00              |
| VARIAN MED SYS INC                         | 12,000.00 | 41,914.02               | 1,231,920.00            |
| WELLS FARGO & CO NEW                       | 16,000.00 | 203,092.72              | 459,200.00              |
| 3M CO COM                                  | 13,000.00 | \$ 929,868.80           | \$ 1,774,630.00         |
| WP CAREY INC COM                           | 20,000.00 | 522,357.01              | 1,161,600.00            |
|  |           | \$ 9,135,377.87         | 30,775,096.03           |
| CASH                                       |           | 2,105,076.45            | 2,105,076.45            |
| Total Portfolio Cost & FMV as of 3/31/2020 |           | <b>\$ 11,240,454.32</b> | <b>\$ 32,880,172.48</b> |



The Randleigh Foundation Trust  
YE 3/31/2020  
EIN 13-8207897  
PART XV - 3

| <i>Name and Address</i>   | <i>Foundation Status</i> | <i>Contribution</i>   | <i>Amount</i>     |
|---|--------------------------|---|-------------------|
| Baby Health Services, Inc<br>1590 Harrodsburg Road<br>Lexington, KY 40504                           | PC                       | Treats children from birth to age twelve who do not have health insurance - grant designated for operations   | 15,000            |
| Commonweal<br><br>PO Box 316<br><br>Bolinas, CA 94924   | PC                       | Dedicated to human well-being and protection of planet Advance research, inform policy decisions, promote healing, educate and create community through program focus in three areas - Health Healing, Environment & Justice and Education & Arts | 10,000            |
| Child Development Centers of the Bluegrass, Inc<br>290 Alumni Drive<br>Lexington, KY 40503          | PC                       | General Operating Expenses  | 15,000            |
| Children's Advocacy Center of the Bluegrass, Inc<br>162 North Ashland Avenue<br>Lexington, KY 40502 | PC                       | Supplement operating funds to enable the organization to provide a safe harbor for abused children  | 15,000            |
| Christ Church Cathedral<br>166 Market Street<br>Lexington, KY 40507                                 | PC                       | Provide funding to support the Church's out-reach programs for basic human needs in the community   | 20,000            |
| Colorado College<br>PO Box 1117<br>Colorado Springs, CO 80901-9897                                  | PC                       | Director's Discretionary Fund - Creativity & Innovation Pr<br>PIFP - Director's Discretionary Fund - Honor Jeff Livesay   | 100,000<br>10,000 |
| Commonwealth Fund for KET<br>600 Cooper Drive<br>Lexington, KY 40502                                | PC                       | Designated for services and programming<br>Producer of digital education tools for the classroom and Kentucky's highest quality source for public affairs and cultural programming  | 10,000            |
| Duplin County Board of Education<br>PO Box 128<br>Kenansville, NC 28349                             | PC                       | Assistance with general operating expenses of the Liberty Hall Restoration property   | 40,000            |
| Durham Academy<br>3601 Ridge Road<br>Durham, NC 27705   | PC                       | Provide support for Scholarships for Minority Students  | 25,000            |
| Faith Feeds of KY, Inc DBA Glean KY<br>501 W 6th Street, Suite 250<br>Lexington, KY 40508           | PC                       | GleanKY gathers and redistributes excess fresh fruits and vegetable to nourish Kentucky's hungry<br>Designated funds for operating expenses   | 7,000             |
| First Presbyterian Church<br>171 Market Street<br>Lexington, KY 40507                               | PC                       | Provide funding to support the Church's outreach programs for basic human needs in the community  | 20,000            |
| Frank H Kenan Chapel at Landfall<br>510 Arboretum Drive<br>Wilmington, NC 28405                     | PC                       | Provide funds to support the Chapel's concert series which is provided to all community members on a complimentary basis  | 10,000            |
| Glenwood Cemetery Foundation<br>325 Glenwood Avenue<br>Lockport, NY 14094                           | PC                       | Provide funds for restoration and preservation of historic cemetery   | 50,000            |
| Global Scholars Academy<br>311 Dowd Street<br>Durham, NC 27701                                      | PC                       | Teacher Professional Development  | 25,000            |

The Randleigh Foundation Trust  
 EIN 13-6207897  
 Page 2 - YE 3/31/2020  
 Part XV - 3

| <i>Name and Address</i>  | <i>Foundation<br/>Status</i> | <i>Contribution</i>   | <i>Amount</i>    |
|--|------------------------------|---|------------------|
| God's Pantry Food Bank<br>1685 Jaggie Fox Way<br>Lexington, KY 40511   | PC                           | Provide funding for emergency assistance<br>such as food, clothing and cash to the those<br>in need in the community  | 25,000           |
| Good Shepherd Episcopal Church<br>533 East Main Street at Bell Court<br>Lexington, KY 40511                            | PC                           | Provide funding to support the Church's<br>outreach programs for basic human needs in<br>the community  | 20,000           |
| Henry Morrison Flagler Museum<br>PO Box 969<br>Palm Beach, FL 33480  |                              | Support Student Organ Concerts & Organ Tuning   | 10,000           |
| Lexington Habitat for Humanity<br>700 E Loudon Avenue<br>Lexington, KY 40505   | PC                           | Support the greatest needs in the community   | 15,000           |
| Lexington Hearing & Speech Center<br>350 Henry Clay Blvd<br>Lexington, KY 40502  | PC                           | Provide supplemental operating funds to be<br>utilized to teach children with hearing, speech &<br>language impairments & also provide family<br>support services for those children  | 20,000           |
| Mann Country Day School<br>5221 Paradise Drive<br>Corte Madera, CA 94925   | PC                           | An independent K-8 coed day school<br>Head of School Discretionary Fund   | 50,000           |
| Memorial Presbyterian Church<br>32 Sevilla Street<br>St Augustine, FL 32084  |                              | Pastor's Discretionary - with focus on music  | 15,000           |
| North Carolina Veterinary Medical Foundation<br>4700 Hillsborough Street<br>Raleigh, NC 27606-1499                     | PC                           | Provide funds for the William R Kenan, Jr<br>Memorial Endowment to support scholarships<br>for veterinary students (\$70,000) Also provide<br>Additional funding to support travel and<br>advancement for the William R Kenan Jr<br>Scholars (\$10,000) | 70,000<br>10,000 |
| North Carolina Agricultural Foundation, Inc<br>Campus Box 7645<br>North Carolina State University<br>Raleigh, NC 27695 | PC                           | Support Randleigh Farm Museum Endowment   | 50,000           |
| Northfield Mount Hermon<br>One Lamplighter Way<br>Mount Herman, MA 01354   | PC                           | Head of School Discretionary Fund   | 100,000          |
| Seedleaf, Inc<br>501 W Sixth Street<br><br>Lexington, KY 40508   | PC                           | Expenses related to the Pavillion completion<br>Mission is to nourish communities by growing & sharing food   | 10,000           |
| SF-Mann Food Bank<br>900 Pennsylvania Avenue<br>San Francisco, CA 94107  | PC                           | Response to Covid 19 Crisis Operations  | 12,000           |

| <i>Name and Address</i>  | <i>Foundation<br/>Status</i> | <i>Contribution</i>   | <i>Amount</i>       |
|--|------------------------------|---|---------------------|
| St Mary's School<br>900 Hillsborough Street<br>Raleigh, North Carolina 27603           | PC                           | Friends of S G Kenan Library Endowment Fund   | 25,000              |
| Surgery on Sundays<br>533 Waller Avenue<br>Lexington, KY 40588                         | PC                           | Provides outpatient essential surgical services at no cost to income-eligible, uninsured or underinsured individuals who do not qualify for Federal or state assistance - assistance for operating expenses   | 10,000              |
| The Lexington School<br>1050 Lane Allen Rd<br>Lexington, KY 40504                      | PC                           | Provide funding for the Annual Fund   | 20,000              |
| The Thacher School<br>5025 Thacher Road<br>Ojai, CA 93023                              | PC                           | Trains young men & women in the art of living for their own greates good and for the greatest good of their fellow citizens in a diverse & changing world - Dir Dis Fund  | 100,000             |
| Thompson Child & Family Focus<br>6800 Saint Peters Lane<br>Matthews, NC 28105          | PC                           | Designated for Kenan Cottage Operations<br>Nonprofit agency changes lives of at-risk children & families  | 27,000              |
| Transylvania University<br>300 North Broadway<br>Lexington, KY 40508                   | PC                           | Provide the President of the organization with discretionary funds related to the operating budget of the School and University Campus Ctr Renovation<br>University Campus Center   | 10,000<br>150,000   |
| Triangle Land Conservancy, Inc<br>514 S Duke Street<br>Durham, NC 27701                | PC                           | Funds to support the operations of the Conservancy  | 5,000               |
| Trustees of Phillips Academy<br>180 Main Street<br>Andover, MA 01810-4161              | PC                           | Provide supplement funding for the School's Annual budget (\$11,000)<br>Support the Classics Department & Nick Kip (\$80,000)<br>Support Class of '59 Fund for Teaching Sustainability \$ 100,000   | 191,000             |
| Williams College<br>75 Park Street<br>Williamstown, MA 01267                           | PC                           | Provide supplemental funding to support the School's Class of '63 Sustainability Development Fund \$180,000 Also \$11,000 designated for the Annual Fund  | 191,000             |
| UNC-Chapel Hill<br>CB 6100<br>Chapel Hill, NC 27599-6100                               | PC                           | Provide funding to support the Southern Historical collection at the School's Wilson Library The collection is comprised of unique primary documents, such as dianes, journals, letters, correspondence, photographs, maps, drawings, ledgers, oral histories, moving images, albums, scrapbooks and literary manuscripts | 40,000              |
| UNC School of the Arts Foundation<br>1533 South Main Street<br>Winston-Salem, NC 27104 | PC                           | Grant designated for the Kenan Organ Fund<br>Coordinates the funding of UNCSCA through grants from individuals, foundations and corporations  | 50,000              |
| UNC Wilmington Foundation<br>601 S College Road<br>Wilmington, NC 28403-5905           | PC                           | Designated for the Kenan House Fund   | 10,000              |
| TOTAL  |                              |   | <u>\$ 1,608,000</u> |

