

Return of Private Foundation

29491044070151

OMB No 1545-0047

2002

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

03/01, 2019, and ending

02/29, 2020

Name of foundation

FAHRNEY EDUCATION FDTN TRUST

CHAR

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 0634

641-683-2045

City or town, state or province, country, and ZIP or foreign postal code

MILWAUKEE, WI 53201-0634

G Check all that apply

Initial return	Initial return of a former public charity
Final return	Amended return
Address change	Name change

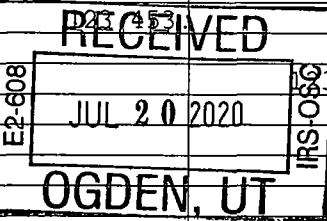
H Check type of organization. Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

04

I Fair market value of all assets at J Accounting method Cash Accrual
end of year (from Part II, col (c), line 16) Other (specify)
16) ► \$ 4,683,110. (Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total amount in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	134,635.	134,469.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	2,144,147.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	4,286.	536.		STMT 2
12 Total. Add lines 1 through 11	262,374.	258,458.		
13 Compensation of officers, directors, trustees, etc	54,917.	36,435.		18,482.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	1,500.	NONE	NONE	1,500.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	2,718.	2,718.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications	71.	NONE	NONE	71.
23 Other expenses (attach schedule)	4,222.	72.		4,150.
24 Total operating and administrative expenses				
Add lines 13 through 23.	63,428.	39,225.	NONE	24,203.
25 Contributions, gifts, grants paid	246,250.			246,250.
26 Total expenses and disbursements Add lines 24 and 25	309,678.	39,225.	NONE	270,453.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-47,304.			
b Net investment income (if negative, enter -0-)		219,233.		
c Adjusted net income (if negative, enter -0-)				

ENVELOPE POSTMARK DATE JUL 15 2020 Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	61,374.	27,805.	27,805.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 6.	3,141,673.	2,783,597.	2,783,597.
	c	Investments - corporate bonds (attach schedule) . STMT 7.	1,532,182.	931,127.	931,127.
	11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 8.	1,703.	940,581.	940,581.	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,736,932.	4,683,110.	4,683,110.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29, and 30				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	4,736,932.	4,683,110.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund.			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	4,736,932.	4,683,110.	
	30	Total liabilities and net assets/fund balances (see instructions)	4,736,932.	4,683,110.	
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,736,932.		
2	Enter amount from Part I, line 27a	2	-47,304.		
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 9	3	435.		
4	Add lines 1, 2, and 3	4	4,690,063.		
5	Decreases not included in line 2 (itemize) ► LOSS ON PY SALE SETTLED IN CY	5	6,953.		
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,683,110.		

Part IV - Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a 2,144,147.		2,020,694.	123,453.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			123,453.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		123,453.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	311,756.	4,766,781.	0.065402
2017	248,577.	4,910,976.	0.050617
2016	265,968.	4,667,133.	0.056987
2015	255,894.	4,401,543.	0.058137
2014	243,218.	5,093,224.	0.047753
2 Total of line 1, column (d)			2 0.278896
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.055779
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 4,769,734.
5 Multiply line 4 by line 3			5 266,051.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,192.
7 Add lines 5 and 6			7 268,243.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 270,453.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	<div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">2,192.</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">NONE</div> <div style="border: 1px solid black; padding: 2px;">3</div> <div style="border: 1px solid black; padding: 2px;">2,192.</div> <div style="border: 1px solid black; padding: 2px;">4</div> <div style="border: 1px solid black; padding: 2px;">NONE</div> <div style="border: 1px solid black; padding: 2px;">5</div> <div style="border: 1px solid black; padding: 2px;">2,192.</div>
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	
6	Credits/Payments	
a	2019 estimated tax payments and 2018 overpayment credited to 2019	
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed ► <input type="checkbox"/> 9 2,192.	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► <input type="checkbox"/> 10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ► <input type="checkbox"/> NONE Refunded <input type="checkbox"/> 11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<div style="border: 1px solid black; padding: 2px;">1a</div> <div style="border: 1px solid black; padding: 2px;">X</div>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<div style="border: 1px solid black; padding: 2px;">1b</div> <div style="border: 1px solid black; padding: 2px;">X</div>
1c	Did the foundation file Form 1120-POL for this year?	<div style="border: 1px solid black; padding: 2px;">1c</div> <div style="border: 1px solid black; padding: 2px;">X</div>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	<div style="border: 1px solid black; padding: 2px;">d</div> <div style="border: 1px solid black; padding: 2px;">-</div>
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	<div style="border: 1px solid black; padding: 2px;">e</div> <div style="border: 1px solid black; padding: 2px;">-</div>
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">X</div>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<div style="border: 1px solid black; padding: 2px;">3</div> <div style="border: 1px solid black; padding: 2px;">-</div>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<div style="border: 1px solid black; padding: 2px;">4a</div> <div style="border: 1px solid black; padding: 2px;">X</div>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<div style="border: 1px solid black; padding: 2px;">4b</div> <div style="border: 1px solid black; padding: 2px;">-</div>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	<div style="border: 1px solid black; padding: 2px;">5</div> <div style="border: 1px solid black; padding: 2px;">X</div>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<div style="border: 1px solid black; padding: 2px;">6</div> <div style="border: 1px solid black; padding: 2px;">X</div>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<div style="border: 1px solid black; padding: 2px;">7</div> <div style="border: 1px solid black; padding: 2px;">X</div>
8a	Enter the states to which the foundation reports or with which it is registered See instructions ► <u>IA</u>	<div style="border: 1px solid black; padding: 2px;">8a</div> <div style="border: 1px solid black; padding: 2px;">-</div>
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<div style="border: 1px solid black; padding: 2px;">8b</div> <div style="border: 1px solid black; padding: 2px;">X</div>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	<div style="border: 1px solid black; padding: 2px;">9</div> <div style="border: 1px solid black; padding: 2px;">X</div>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<div style="border: 1px solid black; padding: 2px;">10</div> <div style="border: 1px solid black; padding: 2px;">X</div>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► SEE STATEMENT 10 Telephone no ► Located at ► ZIP+4 ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a 4b	X X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?							
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?						<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?						<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions						<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?						<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				5b	X	
Organizations relying on a current notice regarding disaster assistance, check here ►							
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)							
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b	X	
If "Yes" to 6b, file Form 8870							
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U.S. BANK, N.A. 123 E THIRD ST, OTTUMWA, IA 52501, IA 52501-8003	TRUSTEE 40	54,917	-0-	-0-
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000 ►				
NONE				

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services See instructions If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	
1	NONE
2	
3	

All other program-related investments See instructions

卷之 880 BE (2010)

Part X- Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes	
a	Average monthly fair market value of securities	1a 4,776,348.
b	Average of monthly cash balances	1b 66,022.
c	Fair market value of all other assets (see instructions).	1c NONE
d	Total (add lines 1a, b, and c)	1d 4,842,370.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 4,842,370.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 72,636.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5 4,769,734.
6	Minimum investment return. Enter 5% of line 5	6 238,487.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1 238,487.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 2,192.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b.	2c 2,192.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3 236,295.
4	Recoveries of amounts treated as qualifying distributions	4 3,750.
5	Add lines 3 and 4	5 240,045.
6	Deduction from distributable amount (see instructions)	6 NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 240,045.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 270,453.
b	Program-related investments - total from Part IX-B.	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 270,453.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5 2,192.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6 268,261.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				240,045.
2 Undistributed income, if any, as of the end of 2019			NONE	
a Enter amount for 2018 only.		NONE		
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	16,229.			
d From 2017	3,543.			
e From 2018	63,362.			
f Total of lines 3a through e	83,134.			
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 270,453.				
a Applied to 2018, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				240,045.
e Remaining amount distributed out of corpus.	30,408.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	113,542.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	113,542.			
10 Analysis of line 9				
a Excess from 2015	NONE			
b Excess from 2016	16,229.			
c Excess from 2017	3,543.			
d Excess from 2018	63,362.			
e Excess from 2019	30,408.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII line 4, for each year listed .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon . .				
a	"Assets" alternative test - enter (1) Value of all assets. (2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b	"Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .				
c	"Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii). (3) Largest amount of support from an exempt organization. (4) Gross investment income				
	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 18				246,250.
Total			► 3a	246,250.
<i>b Approved for future payment</i>				
Total			► 3b	

-Part XVI-A- Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	134,635.	
5 Net rental income or (loss) from real estate					
a Debit-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	123,453.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ROYALTY INCOME			1	536.	
c RECOVERY OF GRANTS			1	3,750.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)				262,374.	
13 Total Add line 12, columns (b), (d), and (e)				13	262,374.
(See worksheet in line 12 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here


Peter J. Buss
Signature of officer or trustee

| 06/30/2020

Dat

► TRUSTEE

Title

May the IRS discuss this return
with the preparer shown below?

U.S. BANK, N.A. BY:

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J. CASTRIANO		06/30/2020		P01251603
	Firm's name	► PRICEWATERHOUSECOOPERS LLP	Firm's EIN	►	13-4008324
Firm's address	► 600 GRANT STREET PITTSBURGH, PA	15219	Phone no	412-355-6000	

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	5,015	5,015
FOREIGN DIVIDENDS	24,285	24,285.
NONDIVIDEND DISTRIBUTIONS	166.	
DOMESTIC DIVIDENDS	34,285	34,285
CORPORATE INTEREST	1	1.
US GOVERNMENT INTEREST REPORTED AS QUALI	1	1.
NONQUALIFIED FOREIGN DIVIDENDS	7,917	7,917.
NONQUALIFIED DOMESTIC DIVIDENDS	57,308.	57,308.
SECTION 199A DIVIDENDS	5,657.	5,657.
TOTAL	134,635	134,469.

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

ROYALTY INCOME
RECOVERY OF GRANTS

	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROYALTY INCOME	536.	536.
RECOVERY OF GRANTS	3,750	
TOTALS	4,286	536.

=====

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500
TOTALS	1,500	NONE	NONE	1,500.

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,074	2,074
FOREIGN TAXES ON NONQUALIFIED	644	644
TOTALS	2,718	2,718

=====

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ROYALTY EXPENSE	72	72	
COMMITTEE EXPENSE	100		100.
SCHOLARSHIP SUBSCRIPTION FEE	4,050.		4,050.
 TOTALS	4,222.	72.	4,150
	=====	=====	=====

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
46434G103 ISHARES CORE MSCI EM	444,744	272,776	272,776
74925K581 ROBECO BOSTON PARTNE	193,372		
09253F408 ISHARES MSCI EAFE IN	638,715	569,612	569,612
670678507 NUVEEN REAL ESTATE S	245,311	140,932	140,932
922908728 VANGUARD TOTAL STOCK	1,362,406	1,800,277	1,800,277
29875E100 AMERICAN EUROPACIFIC	84,212		
38143H381 GOLDMAN SACHS COMM S	172,913		
TOTALS	3,141,673	2,783,597	2,783,597

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
693390882 P I M C O FOREIGN BO	252,144.		
31420B300 FEDERATED INST HI YL	360,463.	234,474	234,474
057071854 BAIRD AGGREGATE BOND	334,087.	696,653	696,653
024932600 AMER CENT DIVERSIFI	128,356		
63872T620 LOOMIS SAYLES STRATE	148,108		
670690387 NUVEEN INFLATION PRO	309,024.		
TOTALS	1,532,182	931,127	931,127

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
99MIN0764 VARIOUS MINERAL INTE	C	1,703	2,212	2,212
258620103 DOUBLELINE TOTAL RET	C		433,056.	433,056.
72369L107 PIONEER ILS INTERVAL	C		147,455	147,455
922908645 VANGUARD MID-CAP IND	C		225,646	225,646
316146331 FIDELITY EMERGING MA	C		132,212.	132,212.
TOTALS		1,703.	940,581.	940,581.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION	AMOUNT
-----	-----
NUVEEN EARN OUT	34 .
UNREALIZED GAIN/LOSS ON SECURITIES	401 .

TOTAL	435 .
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: U. S. BANK, N.A.

OM-IA-1313

ADDRESS: 123 EAST THIRD ST
OTTUMWA, IA 52501-8003

TELEPHONE NUMBER: (641) 683-2045

STATEMENT 10

RECIPIENT NAME:

U.S. BANK, N.A., TRUST DEPARTMENT
ADDRESS:

123 E THIRD ST
OTTUMWA, IA 52501-8003

RECIPIENT'S PHONE NUMBER: 641-683-2053

FORM, INFORMATION AND MATERIALS:

COMPLETE A SCHOLARSHIP APPLICATION FORM. E-MAIL REQUEST TO:
TERESA.LAWSON@USBANK.COM. INCLUDE AN OFFICIAL HIGH SCHOOL OR
COLLEGE/UNIVERSITY TRANSCRIPT, ALONG WITH A SIGNED PERSONAL LETTER.

SUBMISSION DEADLINES:

ANNUALLY NO LATER THAN FEBRUARY 15TH

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE ATTACHED FOOTNOTE FOR RESTRICTIONS OF
LIMITATIONS ON AWARDS.

STATEMENT 11

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

INDIAN HILLS COMMUNITY COLLEGE

ADDRESS:

525 GRANDVIEW AVE
OTTUMWA, IA 52501

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 13,750.

RECIPIENT NAME:

GRAND VIEW UNIVERSITY

ADDRESS:

1200 GRANDVIEW AVE
DES MOINES, IA 50316

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

WILLIAM PENN UNIVERSITY

ADDRESS:

201 TRUEBLOOD AVE
OSKALOOSA, IA 52577

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 13,750.

STATEMENT 12

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

COE COLLEGE

ADDRESS:

1220 1ST AVE NE

CEDAR RAPIDS, IA 52402

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

CORNELL COLLEGE

ADDRESS:

600 FIRST STREET SW

MOUNT VERNON, IA 52314

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

GRINNELL COLLEGE

ADDRESS:

1103 PARK ST

GRINNELL, IA 50112

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 2,500.

STATEMENT 13

FAHRNEY. EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

UNIVERSITY OF NORTHERN IOWA

ADDRESS:

105 GILCHRIST HALL
CEDAR FALLS, IA 50614

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

SIMPSON COLLEGE

ADDRESS:

701 N C ST
INDIANOLA, IA 50125

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 12,500.

RECIPIENT NAME:

IOWA STATE UNIVERSITY

ADDRESS:

0210 BEARDSHEAR HALL
AMES, IA 50011

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 57,500.

STATEMENT 14

FAHRNEY EDUCATION FDTN TRUST
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

42-6295370

=====

RECIPIENT NAME:
CENTRAL COLLEGE
ADDRESS:
812 UNIVERSITY ST
PELLA, IA 50219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 11,250.

RECIPIENT NAME:
DRAKE UNIVERSITY
ADDRESS:
2507 UNIVERSITY AVE
DES MOINES, IA 50311
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
LORAS COLLEGE
ADDRESS:
1459 ALTA VISTA ST
DUBUQUE, IA 52001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 2,500.

STATEMENT 15

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

IOWA WESLEYAN UNIVERSITY

ADDRESS:

601 N MAIN ST

MT PLEASANT, IA 52641

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 3,750.

RECIPIENT NAME:

BUENA VISTA UNIVERSITY

ADDRESS:

525 GRANDVIEW AVE

OTTUMWA, IA 52501

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 3,750.

RECIPIENT NAME:

BRIAR CLIFF UNIVERSITY

ADDRESS:

3303 REBECCA STREET

SIOUX CITY, IA 51104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 2,500.

STATEMENT 16

FAHRNEY EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FAITH BAPTIST BIBLE COLLEGE

ADDRESS:

1900 NW 4TH ST
ANKENY, IA 50023

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

IOWA CENTRAL COMMUNITY COLLEGE

ADDRESS:

ONE TRITON CIRCLE
FORT DODGE, IA 50501

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

MOUNT MERCY UNIVERSITY

ADDRESS:

1330 ELMHURST DR N.E.
CEDAR RAPIDS, IA 52402

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 2,500.

STATEMENT 17

FAHRNEY, EDUCATION FDTN TRUST

42-6295370

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

UNIVERSITY OF IOWA

ADDRESS:

5 CALVIN HALL
IOWA CITY, IA 52242

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID, 72,500.

TOTAL GRANTS PAID:

246,250.

=====

STATEMENT 18