ANNED MAR 1 1 2021

EXTENDED TO JANUARY 15, 2021

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

Internal Revenue Service Go to www	v.irs.gov/Form990PF for instr	ructions and the latest info		Open to Public Inspection
For calendar year 2019 or tax year beginning MA	R 1, 2019	, and ending	FEB 29, 2020	
Name of foundation	RE	CEIVED	A Employer identification	number
		S	41 6010065	
DRISCOLL FOUNDATION Number and street (or P O box number if mail is not delivered to street	taddress) A	0 0 0 0 0 10 10 1	41-6012065	
30 E. 7TH STREET, SUITE 20	<u>I</u> <u>m</u> I		B Telephone number 6512280935	
City or town, state or province, country, and ZIP or foreign ST PAUL, MN 55101-4930	postal code UG	DEN, UT	C If exemption application is po	ending, check here
G Check all that apply: Initial return		ormer public charity	D 1. Foreign organizations	s, check here
Final return	Amended return		Foreign organizations me check here and attach co	eting the 85% test,
Address change	Name change		check here and attach co	mputation
H Check type of organization: X Section 501(c)(3) Section 4947(a)(1) nonexempt charitable trust	exempt private foundation Other taxable private foundation	auga NA	If private foundation sta under section 507(b)(1)	
	nting method: X Cash	Accrual	1	
· 1 —	Other (specify)		F If the foundation is in a under section 507(b)(1)	
\$ 37,005,074. (Part I, col		SIS.)		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Part I Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	4,264,715.	10.11.21 1.11 -12.25 NET NO. 1	a NAVa coun	25、"鬼性"的中心的一个多个数
2 Check if the foundation is not required to attach Sch B	4 1 × 11 + 11 +	'. a 's 'S	ي ها يوديا الما	"5 ₊₊ " plag
3 interest on savings and temporary cash investments	001 656	756 322		
4 Dividends and interest from securities	801,676.	756,333.		STATEMENT 2
5a Gross rents	Mary Took is & Good Van	A sign of the state of the stat	rect to the state of	, ir, u ,
b Net rental income or (loss)	1,859,636.	7 - 74 45-25 1 1 1	त्र को उन्नक्ष के अपने हैं। जन्म	STATEMENT 1
98 Net gain or (loss) from sale of assets not on line 10 6 Gross sales price for all 25, 466, 367.	1,039,030.		,	STATEMENT I
b assets on line 6a 25, 466, 367. 7 Capital gain net income (from Part IV, line 2)		2,518,747.		
8 Net short-term capital gain				<u> </u>
9 Income modifications				
10a and allowances	* 45 * 54 \ A =	ವರ್ಷ ಸ. ಕ. Mg ಕರ್ಮ - ಕ	5 5 1 28 1 1	ாழு மீற்றி ஆ
b Less Cost of goods sold	and the second second	and the title of the	and the antique	the state of the s
c Gross profit or (loss)				
11 Other income	81,487.	390,063.	<u> </u>	STATEMENT 3
12 Total Add lines 1 through 11	7,007,514.	3,665,143.		0.
13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages	· ·			
15 Pension plans, employee benefits				
3 16a Legal fees STMT 4	6,593.	3,296.		3,297.
b Accounting fees STMT 5	121,849.	14,657.		105,692.
b Accounting fees STMT 5		<u> </u>		
		21,948.		
17 Interest 18 Taxes STMT 6 19 Depreciation and depletion 20 Occupancy Travel, conferences, and meetings	69,239.	24,824.		0.
19 Depreciation and depletion				
20 Occupancy		···		
Printing and publications 23 Other expenses STMT 7	573.	190,406.		25.
23 Other expenses STMT /	3/3•	170,300.	 	
Printing and publications Other expenses STMT 7 Total operating and administrative expenses. Add lines 13 through 23	198,254.	255,131.		109,014.
25 Contributions, gifts, grants paid	1,425,000.			1,425,000.
26 Total expenses and disbursements.				<u> </u>
Add lines 24 and 25	1,623,254.	255,131.		1,534,014.
27 Subtract line 26 from line 12:				
8 Excess of revenue over expenses and disbursements	5,384,260.			
b Net investment income (if negative, enter -0-)		3,410,012.		
C Adjusted net income (if negative, enter -0-)		l	N/A	Form 990-PF (2010)

FULL	11 99	0-PF (2019) DRISCOLL FOUNDATION	· · · · · · · · · · · · · · · · · · ·	41	GUIZUUJ Fagez
D	art`	Balance Sheets Attached schedules and amounts in the description	Beginning of year		of year
Г	31 L	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
П	1	Cash - non-interest-bearing			
		Savings and temporary cash investments		•	
- 1		Accounts receivable 1,000,000.	PATE VAN SOME WAY	Mr. C. C. C. B. S. W. S. W. S.	1. 27 2 18 19 2 18 18 18 2 2 2 2
	J	·	750 000	1 000 000	1,000,000.
		Less: allowance for doubtful accounts	730,000.	1,000,000	Charles marking the
١	4	Pledges receivable	ANT IN DEVINE SET SE	ા હતા કરતા કો પ્રમાણી કે તમાર મો	N OF MINE SE
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			[
ı		disqualified persons			
- 1	7	Other notes and loans receivable	16 1 3 1 1 1 1 1 1 1	الإنتان والمن المراهد	COST RECEDED SHOW!
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
ets	9	Prepaid expenses and deferred charges			
Assets	_	Investments - U.S. and state government obligations		·	
			16 240 776	10 953 400	21,453,883.
ı	b	Investments - corporate stock STMT 9		C 540 774	6,798,450.
l	C	Investments - corporate bonds STMT 10	5,711,007.	6,540,774.	
	11	Investments - land, buildings, and equipment basis	A Sale of the programme of the state of	a parpeter a que e	AND THE PARTY SERVICES
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	5,826,818.	6,078,177.	7,752,741.
		Land, buildings, and equipment basis	The contract of the contract	E Bus is a harmonia	in the state of the state of the
		Less accumulated depreciation			
	45	Other assets (describe		· · · · · · · · · · · · · · · · · · ·	
		,	· · · · · · · · · · · · · · · · · · ·	······································	
	16	Total assets (to be completed by all filers - see the	20 520 601	22 472 251	37,005,074.
_		instructions. Also, see page 1, item I)	20,320,001.	33,412,3310	37,003,074.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Ś	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ᅙ	21	Mortgages and other notes payable			ř.
ت	22	Other liabilities (describe			*
					1
	23	Total liabilities (add lines 17 through 22)	0.	0.]
_		Foundations that follow FASB ASC 958, check here			
	ŀ	•			
es	۱.,	and complete lines 24, 25, 29, and 30.			1
auc	24	Net assets without donor restrictions			
Fund Balances	25	Net assets with donor restrictions		<u> </u>	
펄	l	Foundations that do not follow FASB ASC 958, check here 🕨 🗓	ŀ		
5	ŀ	and complete lines 26 through 30.		 . . .	
ò	26	Capital stock, trust principal, or current funds	28,528,601.	33,472,351.	
3	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Assets	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Ž	29	Total net assets or fund balances	28,528,601.	33,472,351.	
Net		10.00 100 00000 01 12112 221211000			
	۱,,	Total liabilities and net assets/fund balances	28,528,601.	33,472,351.	
_				, 33/1/2/3321	
P	art	III Analysis of Changes in Net Assets or Fund B	alances		
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	29		
		st agree with end-of-year figure reported on prior year's return)	1	28,528,601.	
2	•	r amount from Part I, line 27a	2	5,384,260.	
		r increases not included in line 2 (itemize) ROUNDING		3	1.
		lines 1, 2, and 3		4	33,912,862.
		eases not included in line 2 (itemize)	SEE ST	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	440,511.
				ATEMENT 0 5	33,472,351.
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5) - Part II, o	column (b), line 29	<u>.</u> 6	1 33,414,331.

33,472,351. Form **990-PF** (2019)

Partiva Capital Gains and Los	sses for Tax on Investment Income				
· (a) List and 2-story bi	describe the kind(s) of property solution describe the kind(s) of property solution stock, 20	d, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADE	D SECURITIES		P		
b WASH SALES		· · · · ·	P		
c LONG TERM DIST	RIBUTION		P		
d NON-MARKETABLE	GAIN/LOSS		P		
e LITIGATION PRO			P		
f SIT OPPORTUNIT	Y BOND FUND - STO	CG	P		
g SIT OPPORTUNIT		CG	P		
h HARVEST MLP IN	COME FUND - STCL		P		
	COME FUND - LTCL		P		
	COME FUND - SEC 1		P		
k SPELL CAPITAL			P		
SPELL CAPITAL			P		
m SPELL CAPITAL					
	UBLIC EQUITY FUNI		P		
o SONEN GLOBAL P	UBLIC EQUITY FUNI		P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) plus (f) minus (g)	
a 24,433,872.		22,824,712.		1,	609,160.
b 2,217.					2,217.
c 617,471.					617,471.
<u>d</u>					0.
e 10,792.					10,792.
f 7,036.					7,036. 528.
g 528.		0.660			-8,660·
<u>h</u>		8,660.	·		-63,142.
1		63,142. 660.			-65,142. -660.
+		3.			-3.
$\frac{k}{1}$ 69,149.		3.			69,149.
		80.			-80.
$\frac{m}{n}$ 12,671.				· · · ·	12,671.
$\frac{n}{0}$ $\frac{12,671}{56,172}$					56,172.
	ng gain in column (h) and owned by	the foundation on 12/31/69	(I) Los	sses (from col. (h))	
(i) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess	of col. (h) gain over not less than "-0-")	
a			<u> </u>	1.	609,160.
b					2,217.
C					617,471.
d					0.
e					10,792.
f					7,036.
9					528.
h					-8,660.
					-63,142.
Ī.					-660.
<u>k</u>					-3.
1					69,149.
m					-80.
n					12,671.
0	<u> </u>	J			56,172.
2 Capital gain net income or (net c	apital loss) { If gain, also ente	r in Part I, line 7 0-" in Part I, line 7	2		
	ess) as defined in sections 1222(5) at	, i			
If gain, also enter in Part I, line 8	, column (c).	}	3	<u> </u>	

Part IV Capital Gains and Los	sses for Tax on Investment Income				
(a) List and 2-story br	describe the kind(s) of property solution describe the kind(s) of property solution stock, 20	d, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CORALS 2007 MON	12 CORALS 2007 MOMENTUM FUND - LTCL				
b CPOF III - STC	3		P		
c CPOF III - LTC			P		
	1231 GAIN		P		
	1256 GAIN		P		
1 CPOF V - STCG			P		
g CPOF V - LTCG	21 (2) TH		P		
h CPOF V - SEC 12			P		
CPOF VI - STCL	256 GAIN		P		
k CPOF VI - LTCG			P		
CPOF VI - SEC	1231 GAIN	 	P		
m CLEARWATER OPPO		STCL	P		
n CLEARWATER OPPO		STCL	P		
O CPOF IV - STCG			P		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
<u>a</u>		37,535.			-37,535.
<u>b</u> 84.					84.
<u>c</u> 40,671.					40,671.
<u>d</u> 279.					279.
e 113.					113.
<u>f</u> 31,426.					31,426.
g 104,146.					104,146.
h 11,726.					11,726.
1 040.		3,200.			-3,200.
k 3,588.		3,200.		····	3,588.
3.				*	3.
m		2,247.	VII.49		-2,247.
n		6,526.			-6,526.
o 5,492.					5,492.
Complete only for assets showing	ng gain in column (h) and owned by t	the foundation on 12/31/69		ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		of col. (h) gain over ot less than "-0-")	col. (k),
<u>a</u>					-37,535.
<u>b</u>					84.
<u>c</u>		<u> </u>			40,671.
<u>d</u>	<u> </u>			***	279.
<u>e</u>					113.
<u>f</u>				·····	31,426. 104,146.
<u>g</u> h					11,726.
					640.
<u> </u>					-3,200.
<u>k</u>			· · · · · · · · · · · · · · · · · · ·		3,588.
Ī					3.
m					-2,247.
<u>n</u>					-6,526.
0 ,					5,492.
2 Capital gain net income or (net ca	apital loss) { If gain, also enter If (loss), enter If	r in Part I, line 7	2		
3 Net short-term capital gain or (los if gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) an	` \ \			
If (loss), enter "-0-" in Part I, line I			3		

LLe	art IV Capital Gains and Lo	sses for Tax on Investment Income				
	(a) List an	d describe the kind(s) of property so rick warehouse; or common stock, 2	ld, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CPOF IV - LTCG			P		
		1231 GAIN		P		
	CPOF IV - SEC			P		
	PARTNERSHIP DI		TONE NORTHGATE LLC	P		
	PARTNERSHIP DI		LS 2007 MOMENTUM FU			
f_	DISTRIBUTION I	N EXCESS OF BASI	S - POTLATCH DELTIC	C P		
<u>g</u>					ļ	
<u>h</u>		****				
	·					
ᆣ					ļ	
<u>k</u>						
		· · · · · · · · · · · · · · · · · · ·				
<u>m</u>						
<u>n</u>						
0	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h)) Gain or (loss) blus (f) minus (g)	
_	57,491.	1 , , , , , , , , , , , , , , , , , , ,	pius experise of said	(0)	7145 (1) 11111165 (g)	57,491.
<u>a</u>	472.		 	· · · · · · · · · · · · · · · · · · · 		472.
<u>b</u>	295.					295.
c d	275					0.
e	······································		855.			-855.
f	33.					33.
g						
h						
<u>1</u>						
\perp						
k						
1						
<u>m</u>			 			
n	· · · · · · · · · · · · · · · · · · ·			·		<u></u>
0_	Complete cally for accets chaw	Ing gain in column (h) and owned by	the foundation on 12/31/69	(1) 1 o	near (from cal. (b))	····
_	Complete only for assets snow	(i) Adjusted basis	(k) Excess of col. (i)	Gains (excess	sses (from col. (h)) of col. (h) gain ove:	r col. (k),
	(i) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any	` but r	not less than "-0-")	
_						57,491.
<u>a</u> b	· · · · · · · · · · · · · · · · · · ·					472.
c	· · · · · · · · · · · · · · · · · · ·					295.
d						0.
e						-855.
Ŧ						33.
g						
h						•
1.						
			 	 		
<u>k</u>			 			
<u> </u>			 	······		
<u>m</u>			+	· · · · · · · · · · · · · · · · · · ·		
<u>n</u>		 	+			
0	· · · · · · · · · · · · · · · · · · ·	<u> </u>				
2	Capital gain net income or (net	capital loss) { if gain, also enter "	er in Part I, line 7 -0-" in Part I, line 7 }	2	2,	518,747.
		oss) as defined in sections 1222(5) a	and (6):			
	If gain, also enter in Part I, line in If (loss), enter "-0-" in Part I, line		}	3	N/A	

	SCOLL FOUNDATION and Losses for Tax on In	vestment	Income	CRI	E ATTACH		1-601 TATEM	
(a) List and describe t	the kind(s) of property sold (for exa rehouse; or common stock, 200 shs	mple, real estat	*****	(b)	How acquired - Purchase - Donation		acquired	(d) Date sold (mo., day, yr.)
1a					- Condition			
b								
C								
d	<u> </u>							
.0		,		١.,				1
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis xpense of sale		· · · · · · · · · · · · · · · · · · ·		ain or (loss s (f) minus	
8								
b	···			_				
C								
d 05 466 365			0.047.60		 	-		2 510 745
e 25,466,367.			2,947,62	<u></u>		0 10	No. 1 (10)	2,518,747
Complete only for assets snowin	g gain in column (h) and owned by			-			Col. (h) gair not less tha	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (j), if any				(from col.	
8								
b		ļ						
С		ļ						
d		<u> </u>						2 510 745
<u>e</u>		<u>l</u>						2,518,747
2 Capital gain net income or (net ca	ipital loss) { If gain, also enter-			}	2			2,518,747
3 Net short-term capital gain or (los	ss) as defined in sections 1222(5) a	nd (6):		٦				
If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8					3		N/A	1
	nder Section 4940(e) for					me		
(For optional use by domestic private	e foundations subject to the section	4940(a) tax on	net investment in	come	1-)			
If section 4940(d)(2) applies, leave the	his part blank.							
Was the foundation liable for the sec If "Yes," the foundation doesn't qualif			•	rıod?				Yes X
	each column for each year; see the i			ntries				
(a) Base period years Calendar year (or tax year beginni	(b)	***************************************		(c)				(d) ibution ratio ivided by col. (c))
2018		34,229.		33	,150,969			.0523
2017		2,522.			,775,297			.0443
2016		2,245.			,551,018			.04602
2015		1,500,883.		31,208,726.				.0480
2014	1,38	3,651.		30	,447,937	•		.0454
C. Tabel of line 4 polymer (d)						2		.2362
2 Total of line 1, column (d)3 Average distribution ratio for the	5-year hace period - duide the total	on line 2 hv E	ar hu the numb	er of	Vears	-	 	. 2502.
the foundation has been in existe		Off fills 2 by 5.	ט, טו טאַ נווכ וועוווט	roi UI	youra	3		.0472
4 Enter the net value of noncharitat	ole-use assets for 2019 from Part X,	line 5				4		37,983,79
5 Multiply line 4 by line 3						5_		1,794,62
6 Enter 1% of net investment incon	ne (1% of Part L line 27h)					6		34,10

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Form **990-PF** (2019)

1,828,720.

1,534,014.

	n 990-PF (2019) DRISCOLL FOUNDATION 41 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(b), 4940(e), or 4948 - early VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(6012065 see instruc		Page 4	
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)		~~	لننج	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	6	8,20) 0 •	
	of Part I, line 27b				
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			<u>~</u> J	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		8,20	0.	
3	Add lines 1 and 2	0	0,20	0.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		8,20	<u> </u>	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		0,20	,,,,	
6	Credits/Payments: 2019 estimated tax payments and 2018 overpayment credited to 2019 6a 72,011.				
	2019 estimated tax payments and 2018 overpayment credited to 2019 Exempt foreign organizations - tax withheld at source 6a 72,011.			l	
	Tax paid with application for extension of time to file (Form 8868) 6c 27,600.			İ	
	Backup withholding erroneously withheld 6d 0.				
7		9	9,61	11.	
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			0.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed				
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	3	1,41	<u> 11.</u>	
	Enter the amount of line 10 to be; Credited to 2020 estimated tax			0.	
	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes		
	any political campaign?	1a	\vdash	<u> </u>	
þ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	 _	<u> </u>	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			- 1	
	distributed by the foundation in connection with the activities.	ļ			
	Did the foundation file Form 1120-POL for this year?	1c	\vdash	<u> </u>	
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	ļ		ļ	
	(1) On the foundation. ▶ \$ 0 . (2) On foundation managers. ▶ \$ 0 .				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			1	
۰	managers. \$ 0.	⊢	 	X	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		_ _	
2	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	į į	i l		
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	┢═┪	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	х		
	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X	
-	If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	,		. 1	
	By language in the governing instrument, or	Ì	1	i	
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	<u> </u>			
	remain in the governing instrument?	6	X		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X		
			1	ľ	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.				
	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
,	of each state as required by General Instruction G? If "No," attach explanation	8b	X		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			7	^
•	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X	Ì
_ 10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X	
		Form 990)_DE	(2010)	

923531 12-17-19

11 At any time during the year, of the foundation, directly or indirectly, own a controllad entity within the minating of section 512(1)(13)? If 17%, affacts, obtained, See instructions 11 Yes, affacts statement. See instructions 12 Out the foundation make a distribution to a done advised fund over which the foundation or a disqualified person had advisory privileges? 11 Tes, affacts statement. See instructions 12 Dot the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Dot the foundation comply with the public inspection requirements for its annual returns and exemption application? 14 Tes, affacts statement. See instructions 15 Dot the foundation comply with the public inspection requirements for its annual returns and exemption application? 16 Dot the foundation comply with the public inspection requirements for its annual returns and exemption application? 18 Section 497(a)(1) nonzeroment characteristic interest exceeved a carcinal during the sea of the	Pa	rt VII-A Statements Regarding Activities (continued)					
section 512(b) (13)? If "ex-" attach schedule. See instructions If "Yes," attach statement. See instructions If the books are in care of the public inspection requirements for its annual returns and examption application? Website address If It books are in care of the Intuition of the Intuition of the Intuition of the Intuition of Int				Yes	No		
12 Dit the foundation make a distribution to a dionore advised fund over which the foundation or a disqualified person had advisory privileges? 17 Yes, *attach statement. See instructions	11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of]		
12 X		section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X		
13 Mole the foundation comply with the public inspection requirements for its annual returns and exemption application?	12						
Website address ➤ N/A 14 The books are in cate of ➤ FIDUCIARY COUNSELLING, INC 15 Decton 4947(a)(1) nonexempt characteristic trusts filing Form 990-PF in less of Form 1041 - check here and enter the monutor of tax-event put interest received or accrued during the year 15 Asy time during calendary year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 A lary time during calendary year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Statements Regarding Activities for Which Form 4720 May Be Required 17 File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 18 Juring this year, did the foundation (either directly or indirectly): 19 Borrow money from, lend money to, or otherwise extend credit to (or accept it from) 20 Sporow money from, lend money to, or otherwise extend credit to (or accept it from) 31 Guring the years of the state of the property with a disqualified person? 32 Form 401-B Statement or assets to a disqualified person or yes a language of the property of the benefit or use of a disqualified person or yes or the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available or second or the property to a government official? (Exception, Check 'No' 18 the foundation engage in a prory year in any of the acts fail to quality under the exceptions described in Reg		If "Yes," attach statement. See instructions	12		X		
14 The books are in care of ▶ FIDUCTARY COUNSELLING, INC Located at ▶ 30 E. "TH STREET, SUITE 2000, ST PAUL, MN 15 Section 4947(3)(1) nonexempt charitable trusts thing Form 950-PF in lie of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 A any time during calendar year 2019, add the foundation have an interest in or a signature or other authority over a bank, securities, or other financel account in a foreign country? See the instituctions for exceptions and fining requirements for FinCEN Form 114. If "Yes," enter the name of the formation of the received of the financel account in a foreign country? See the instituctions for exceptions and fining requirements for FinCEN Form 114. If "Yes," enter the name of the formation of the financel account in a foreign country? See the instituctions for exceptions and fining requirements for FinCEN Form 114. If "Yes," enter the name of the formation of the finance	13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X			
t.cated at I > 30 E. 7PH STRETT, SUITE 2000, ST PAUL, MN Section 4947(a)(1) nonexempt charable trusts thing Form 990-PF in level of Form 1041 - check here and enter the amount of tax-evempt interest received or accrued during the year 16 At any time during calendary year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.							
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Ferm 1041 - check here and enter the amount of tax-exempt interest recaved or accrued during the year and enter the amount of tax-exempt interest recaved or accrued during the year. A lany time during calendar year 2019, dut the foundation have an interest in or a signature or other authority over a bank, securities, or other financeal account in a foreign country? See the metriculons for exceptions and thing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is schecked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly); 1) Engage in the sale or exchange, or leasing of property with a disqualified person? 2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? 3) Furns boods, services, or facilities to (or accept them from) a disqualified person? 4) Pay compensation to, or pay or remibruse the expenses of, a disqualified person? 4) Pay compensation to, or pay or remibruse the expenses of, a disqualified person? 5) Transfer any income or assets to a designating deprson or make any of either available for the benefit or use of a disqualified person? 6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation arged to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) 1 If any answers "Yes" to 14(7)-60, did any of the sack start to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 5) A the end of tax year (2019, did he foundation have any undistributed income (Parl XIII, lines 60 and 66) for tax year (2019, did he foundation have any undistributed inco	14						
And and morter the amount of tax-exempt interest received or accrued during the year At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country. Part VII-B. I Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish poods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or remburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or lend to except them from a disqualified person? (6) Agree to pay money or property to a government office 2 (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1(1)-(5), did any of the acts fail to qualify under the exceptions described in Regulations sections Sad41(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in any rey main any of the acts fail to qualify under the exception date the foundation engage in any rey main any of the acts fail to qualify under the exception date the foundation date of the fail of the fai		Located at ► 30 E. 7TH STREET, SUITE 2000, ST PAUL, MN ZIP+4 ►55	<u> 101</u>	<u>-49</u>	<u>30</u>		
At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and thing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country? Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly) or indirectly): (1) Engage in the sale or exchange, or lessing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person (" yes ∑ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	15			. ▶			
Securities, or other financial account in a toreign country? See the instructions for exceptions and thing requirements for FinCEN Form 114. It "Yes," enter the name of the foreign country! > Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1 a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburs the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person) (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay inciney or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 disps.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(73) or in a current notice regarding dissater assistance; Check here c) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the taxy grant 10 acts and 1942 (does not apply) for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(b)(5): a At the end of tax year 2019, and the foundation have any undistributed income (Part XIII, lines did and Se) for tax year(s) beginning before 2019? If "Yes," t		and enter the amount of tax-exempt interest received or accrued during the year	N				
See the instructions for exceptions and filling requirements for FinCEN Form 114. If "Yes," either the name of the foreign country. Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): 1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No 2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes No 3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No 4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No 5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person) make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person) Yes No 6) Agree to pay money or property to a government official? (Exception. Check "No" If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Ves No b If any answer is "Yes" to 14(1)-(6), did any of the acts that to qualify under the exceptions described in Regulations section \$4941(0)-3 or in a current notice regarding disaster assistance? See instructions N/A b If any answer is "Yes" to 14(1)-(6), did any of the acts that to qualify under the exceptions described in Regulations section \$4942(1)(3) or 4942(1)(5) or 4942(1)(5) a At the end of tax year (29) fault the foundation and the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019 b Are there any years itself of the Yes No b Are there any years itself of 12 year years itsel	16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	-		
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required			16	<u> </u>	<u> </u>		
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or or make any of either available for the benefit or use of a disqualified person or or make any of either available for the benefit or use of a disqualified person or or make any of either available for the benefit or use of a disqualified person or or make any of either available for the benefit or use of a disqualified person or or make any of either available for the benefit or use of a disqualified person or or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make a grant to or to employ the official for a penod after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 11/1-(6), did any of the acts fail to quality under the exceptions described in Regulations N/A Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, chec			Į.		 		
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly) or indirectly): (1) Engage in the sale or exchange, or lessing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check Nor if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.494 (i(0)-3 or in a current notice regarding disaster assistance, check here c) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning before 2019? 1a Tyes," list the years b) Are there any years isted in 2a for which the foundation have any undistributed income (Part XIII, lines did and elp) for tax years (beginning before 2019? 1a Tyes, ist the years b) Are there any years isted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) 1b If 'Yes, it did in have excess business holdings in 20	Do		2	L			
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualited person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person) or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b) If any answer is "Yes" to 14(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance, check here c) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the fust day of the tax year beginning in 2019? 1 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5): a At the end of tax year (3) gid the foundation have any undistributed income (Part XIII, lines 6 and e6) for trax year(5) beginning before 2019? If "Yes," list the years \[\] b) Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A b) If "Yes," list the years \[\] b) Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (rel	Le		Г	V	Na		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check "No" if the foundation of government service, if termination of government service, if termination within 90 days.) (7) If any answer is "Yes" to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 54.941 (4)-3 or in a current notice regarding disaster assistance, check here (8) Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? (8) Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(5); and the foundation have any undistributed income (Part XIII, lines) (8) Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) (a) If "Yes," list the years windistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) (b) If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period aprivoed by the Commissioner		· · · · · · · · · · · · · · · · · · ·		105	NO		
22 Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No	18						
a disqualified person?				}			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			ľ	ĺ	i		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check *No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.494 f(0)-3 or in a current notice regarding disaster assistance? See instructions N/A Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)); a At the end of tax year (5) beginning before 2019? If "Yes," list the years At the end of sassets) to the year's undistributed income? (if applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," did if have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings accoursed by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first shase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) At the foundation invest during the year any amount in a manner that would geopardize its charitabl							
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to Id(1)-(6), did any of the acts fait to qualify under the exceptions described in Regulations section 53,4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance? See instructions N/A Organizations relying on a current notice regarding disaster assistance? See instructions N/A Organizations relying on a current notice regarding disaster assistance? See instructions N/A Organizations relying on a current notice regarding disaster assistance? See instructions N/A Organizations relying on a current notice regarding disaster assistance? See instructions N/A 1b Organizations relying on a current notice regarding disaster assistance? See instructions N/A 1c If we first day of the tax year beginning in 2019? 1c X Taxes on failure to distribute income (section 4942(a)(2) (does not apply for years the foundation was a private operating foundation defined in section 4942(a)(3) or 4942(a)(5): At the end of tax year (2) beginning before 2019? 1c X 1c X 1c X 1c X N A 1b C X 1c X N A 1c X A N A 1c A 1c A A N A 1c A A A A A A B A A B A A B A A			1	Ì	'		
for the benefit or use of a disqualified person)? (8) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance? See instructions C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. About the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse o			1]		
(6) Agree to pay money or property to a government official? (Exception. Check *No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is *Yes* to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If *Yes,* list the years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer *No* and attach statement - see instructions.) b If *Yes,* did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) A Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?			l				
If the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A Organizations relying on a current notice regarding disaster assistance? See instructions N/A Ib Organizations relying on a current notice regarding disaster assistance? See instructions N/A Ib Organizations relying on a current notice regarding disaster assistance? See instructions N/A Ib Organizations relying on a current notice regarding disaster assistance? See instructions N/A Ib Organizations relying on a current notice regarding disaster assistance? See instructions N/A Ib Organizations relying on a current notice regarding disaster assistance? See instructions In Id Id X In Id Id Id Id Id Id Id Id Id		· · · · · · · · · · · · · · · · · · ·					
termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Crganizations relying on a current notice regarding disaster assistance? See instructions N/A Toganizations relying on a current notice regarding disaster assistance? See instructions N/A Dranizations relying on a current notice regarding disaster assistance, check here Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If "Yes," idid it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b) Did the foundation make any investment in a prior yea							
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(n)(3) or 4942(n)(5)): a At the end of tax year (2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years b b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. D if "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A 4a Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?			[i		
section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," ist the years Yes X No If "Yes," ist the years Isted in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019). N/A 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	b						
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		A= / A	1b				
before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years \		Organizations relying on a current notice regarding disaster assistance, check here					
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected					
defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) C if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. D if "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A 4a Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		before the first day of the tax year beginning in 2019?	1c		Х		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) Application of assets) to the year's undistributed income? (Interest in any business enterprise at any time during the year? If the provisions of section 4942(a)(2) (relating to incorrect valuations in years listed, answer "No" and attach N/A Interest in any business here. Subject in the year's listed in 2a, list the years here. Interest in any business enterprise at any time during the year's listed in 2a, list the years here. Interest in any business enterprise at any time during the year's listed in 2a, list the years here. Interest in any business enterprise at any time during the year's listed in 2a, list the years here. Interest in any business here. Interest in any business enterprise at any time during the year's listed in 2a, list the year's here. Interest in any business here. Interest in any business here. Interest i	2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	i	ļ			
6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. D		defined in section 4942(j)(3) or 4942(j)(5)):	l	1			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. D ind the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? D if "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	а		1				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) C if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. D if "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? A Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?			l				
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c if the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ——————————————————————————————————		· · · · · · · · · · · · · · · · · · ·	-	ł	Ì		
statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	b		1				
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		3# / 9		 			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X		•	25	}	ļ .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 1 A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 2 Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	С		1	i			
during the year? b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? Ab X	٠.		1				
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X	38		ł				
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? B Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		-	1	ĺ	1		
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X	U						
Schedule C, to determine if the foundation had excess business holdings in 2019.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X]	ł		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X			36	 			
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X	40	,		 	Х		
had not been removed from jeopardy before the first day of the tax year beginning in 2019?							
	_		4b		X		
)-PF	(2019)		

70000__1

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	ation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, ent	er "NONE."	······································
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIDUCIARY COUNSELLING INC - 30 E 7TH STREET,	(47,7)	
SUITE 2000, ST PAUL, MN 55101-4930	ACCOUNTING & TAX	121,849.
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		. • 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant sta number of organizations and other beneficiaries served, conferences convened, research papers pr	tistical information such as the	Expenses
N/A	outded, etc.	
N/A		
		0.
)		
4		
· · · · · · · · · · · · · · · · · · ·		
		
Part IX-B Summary of Program-Related investments		
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2	Amount
NOT APPLICABLE		
		0.
All other program-related investments. See instructions.	1	
NONE		
		0.
Total. Add lines 1 through 3	>	0.
		Form 990-PF (2019)

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dation	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,621,098.
b	Average of monthly cash balances	16	
C	Fair market value of all other assets	1c	8,941,129.
d	Total (add lines 1a, b, and c)	1d	38,562,227.
е	Reduction claimed for blockage or other factors reported on lines 1a and	1 1	
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	38,562,227.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	578,433.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,983,794.
8_	Minimum investment return. Enter 5% of line 5	6	1,899,190.
<u>[P</u>	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations, check here in and do not complete this part.)	d certaii	n
1	Minimum investment return from Part X, line 6	1	1,899,190.
2a			
b	Income tax for 2019. (This does not include the tax from Part VI.)	1 1	
C	Add lines 2a and 2b	2c	68,200.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,830,990.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,830,990.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,830,990.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	1,534,014.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Surtability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,534,014.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,534,014.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies	for the section

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
Distributable amount for 2019 from Part XI, line 7				1,830,990.
2 Undistributed income, if any, as of the end of 2019	,			
a Enter amount for 2018 only			1,480,733.	
b Total for prior years:				
,,		0.		
3 Excess distributions carryover, if any, to 2019:		ļ		
a From 2014		İ		
b From 2015				
c From 2016				
d From 2017				Ì
e From 2018				
f Total of lines 3a through e	0.		-	
4 Qualifying distributions for 2019 from		1		
Part XII, line 4: ► \$ 1,534,014.			1,480,733.	
a Applied to 2018, but not more than line 2a			1,400,733.	······································
b Applied to undistributed income of prior		0.		
years (Election required - see instructions)				
c Treated as distributions out of corpus	0.			
(Election required - see instructions)				53,281.
d Applied to 2019 distributable amount e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount	0.			0.
must be shown in column (a)) 6 Enter the net total of each column as	<u> </u>			
indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract		0.		
line 4b from line 2b		·V•		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				1
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				1,777,709.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	į			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014	_			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020.				
Subtract lines 7 and 8 from line 6a	0.	*		
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018	1			
e Excess from 2019	<u> </u>			Form 990-PF (2019)

923581 12-17-19

Form 990-PF (2019) DRISCOLL FOUN	DATION		41-601	2065 Page 11
Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye	ear or Approved for Future F	Payment		
Recipient Name and address (home or business)	if recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
Paid during the year				
SEE ATTACHED				
				1,425,000.
				1
		ļ		
	<u> </u>			
			}	,
		<u>l</u>	<u> </u>	1 105 000
Total		T	▶ 3a	1,425,000.
Approved for future payment				
	•			
NONE				
		ļ		
	1			
	1			
Total	1	.1	▶ 3b	0.

Part XVI-A	Analysis of Incom	ne-Producing Activities
Form 990-PF (2019)	DRISCOLL	FOUNDATION

nter gross amounts unless otherwise indicated.	Unrelated	business income		d by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income
1 Program service revenue:	code		code	Airioditt	Tunction income
a	-				
b			+++		
C	-	<u>.</u>			
d	-				
e	-				
1	-		+		
g Fees and contracts from government agencies					
2 Membership dues and assessments			++		· · · · · · · · · · · · · · · · · · ·
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		· .	14	801,676.	
5 Net rental income or (loss) from real estate:		1			
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			01	80,939.	·
8 Gain or (loss) from sales of assets other					
than inventory			18	1,859,636.	
9 Net income or (loss) from special events		****			
O Gross profit or (loss) from sales of inventory					
1 Other revenue:					
a SECTION 965(A) INCOME	_				
b INCLUSION					548
C	_		\rightarrow		
d	_				
e	_			0.540.054	
2 Subtotal. Add columns (b), (d), and (e)		().	2,742,251.	548
3 Total Add line 12, columns (b), (d), and (e)				13	2,742,799
See worksheet in line 13 instructions to verify calculations.)	· · · · · · · · ·		=		

112		on's exempt purposes (other than by providing funds for such purposes).	
11A	SOFTWARE	INCLUSION	
	 		····
	<u> </u>		
	İ		
	Ì		
	 		
	 		
	<u> </u>		
			
	ļ <u></u>		
	<u> </u>		
	† · · ·		
			
	<u> </u>	<u> </u>	
	ļ		<u></u>
	 		
	1	and the state of t	orm 990-PF (2019
923621 12-1	17-19	⊦ the state of th	orm 330-FF (2019

Form 990-PF (OLL FOUND				41-60		Pa	age 13
Part XVII	Information Re Exempt Organ		sfers to a	nd Transactions a	nd Relationsh	ips With Noncha	ritable		
1 Did the o	rganization directly or indi	rectly engage in any	of the following	ng with any other organizati	on described in secti	on 501(c)		Yes	No
(other that	an section 501(c)(3) organ	nizations) or in sectio	n 527, relatını	g to political organizations?	ı				
a Transfers	from the reporting found	ation to a noncharitat	ole exempt or	ganization of:					<u> </u>
(1) Cash	١ .						1a(1)		X
(2) Othe	r assets						1a(2)		X
b Other train	nsactions:							<u> </u>	<u> </u>
(1) Sales	s of assets to a noncharita	ible exempt organizat	ion				15(1)	<u> </u>	X
(2) Purc	hases of assets from a no	ncharitable exempt o	rganization				1b(2)		X
(3) Rent	al of facilities, equipment,	or other assets					1b(3)		X
(4) Reim	nbursement arrangements	;					1b(4)		X
(5) Loan	is or loan guarantees						1b(5)	<u></u>	X
(6) Perfo	ormance of services or me	embership or fundrais	sing solicitatio	ons			15(6)	<u> </u>	X
c Sharing o	of facilities, equipment, ma	uling lists, other asse	ts, or paid em	ployees			1c	<u> </u>	X
d if the ans	wer to any of the above is	"Yes," complete the f	following sche	edule. Column (b) should a	lways show the fair r	narket value of the good	s, other ass	ets,	
or service	es given by the reporting f	oundation. If the four	idation receiv	ed less than fair market valu	ue in any transaction	or sharing arrangement	, show in		
column (d) the value of the goods,	other assets, or servi	ices received.						
(a) Line no	(b) Amount involved	(c) Name of	noncharitable	e exempt organization	(d) Description	of transfers, transactions, ai	nd shanng am	angemer	nts
		N/A							
		<u></u>		 					
		<u> </u>							
		<u> </u>				a.			
		ļ		<u> </u>					
	·					· .			
	***				<u> </u>				
		ļ							
2a Is the fou	indation directly or indirec	tly affiliated with, or i	related to, one	e or more tax-exempt organ	izations described				_
ın sectior	n 501(c) (other than section	on 501(c)(3)) or in se	ction 527?				Yes	X	No
b If "Yes," c	complete the following sch								
	(a) Name of or	ganization		(b) Type of organization		(c) Description of relation	nship		
N/A				<u> </u>	 				
				ļ					
	-			<u> </u>	 				
		 .			 				
	····			<u> </u>					
				accompanying schedules and s taxpayer) is based on all informa			May the IRS return with th	discuss 1	his
Sign and the	- 150. A.	4 7 110-	T.	Lilialas	2226/2		shown below	? See in	str
Z .	tott clease	U D. Grea	una.	1113/21	PRES/I)TK	X Yes	: L	_i No
	nature of officer or trustee		I 6	Date	Title	Chook	A)		
	Print/Type preparer's na	ame	Preparer's s	•	Date	Check if PT	N		
Paid			Wm7	Mexens		self- employed	01050	445	
	KIM M. MER		/		01/11/21		01059		
Preparer Use Only	Firm's name ► FID	OUCIARY CO	UNSELL	ING, INC		Firm's EIN ► 41-	U4458	19	
USE UNIY			mb ===	GHTEND COCC					
	Firm's address ► 30			SUITE 2000			000 0		
	<u> </u>	INT PAUL,	MN 55	101-4930		Phone no. 651-	<u> </u>	<u>y 35</u>	

Phone no. 651-228-0935 Form **990-PF** (2019)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

DR	RISCOLL FOUNDATION	41-6012065
Prganization type (check one) Fillers of: Section: Form 990 or 990-EZ		
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt chantable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
		See instructions
Special Rules		
sections 509(a)(1) any one contributo	and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, o or, dunng the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amour	r 16b, and that received from
year, total contribu	utions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educa	
year, contributions is checked, enter l purpose Don't co	s exclusively for religious, charitable, etc., purposes, but no such contributions totaled mothere the total contributions that were received during the year for an exclusively religious implete any of the parts unless the General Rule applies to this organization because it re	ore than \$1,000 If this box , charitable, etc , eceived nonexclusively
but it must answer "No" on	nat isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Fo n Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Fo the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)	

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Employer Identification number

DRISCOLL FOUNDATION

41-6012065

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional	I space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN B DRISCOLL REVOCABLE TRUST 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	\$ 20,058.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	LINCOLN STREET FUND 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	\$	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	1994 CHARITABLE REMAINDER ANNUITY TR OF RWD, JR. 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	\$101, 44 7.	Person X Payroll
(a)	(b)	(c) Total contributions	(d) Type of contribution
	Name, address, and ZIP + 4 1994 CHARITABLE REMAINDER ANNUITY TR OF RWD, JR. 30 E. 7TH STREET, SUITE 2000 ST. PAUL, MN 55101-4930	\$ <u>4,123,210</u> .	Person X Payroll Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Employer identification number

DRISCOLL FOUNDATION

41-6012065

Part II	Noncoch Proporty (see activates) Her duplicate course of Port	II of additional appears in acade d	
art II	Noncash Property (see instructions) Use duplicate copies of Part	П п additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	462 SHARES POTLATCHDELTIC STOCK		
_1			
		\$ 20,058.	11/28/19
(a)		(c)	
No. from	(b)	FMV (or estimate)	(d)
Part I	Description of noncash property given	(See instructions)	Date received
	8,508.15 SHARES CLEARWATER SELECT EQUITY FUND		
4			
			04/02/10
		\$ <u>144,468.</u>	04/02/19
(a)		(-)	<u> </u>
No.	(b)	(c) FMV (or estimate)	(d)
from Part I	Description of noncash property given	(See instructions)	Date received
-	4,660.08 SHARES CLEARWATER CORE EQUITY FUND		
4	· · · · · · · · · · · · · · · · · · ·		
			04/00/40
		\$ 203,086.	04/02/19
(a)			·
No.	(b)	(c) FMV (or estimate)	(d)
from	Description of noncash property given	(See instructions)	Date received
Part I	363,979.07 SHARES CLEARWATER TAX EXEMPT BOND FD	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
4	JOS, J. J. O DIAMED CHARMITER THE HART I BOND ID		
		\$ 3,636,151.	04/02/19
(a)		(5)	-
No.	(b)	(c) FMV (or estimate)	(d)
from Part	Description of noncash property given	(See instructions)	Date received
	8,773.89 SHARES CLEARWATER INTERNATIONAL FUND		
4		_	
		_	04/00/40
l		<u>\$ 139,505.</u>	04/02/19
(a)		-	
No.	(b)	(c)	(d)
from	Description of noncash property given	FMV (or estimate) (See instructions)	Date received
uara I I	· · · · · · · · · · · · · · · · · · ·		
raiti			
Part I		-	

	3 (Form 990, 990-EZ, or 990-PF) (2019)		Page 4 Employer identification number
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	OLL FOUNDATION		41-6012065
Part III	from any one contributor. Complete columns (a) completing Part III, enter the total of exclusively religious. Use duplicate copies of Part III if additional	through (e) and the following line entry charitable, etc., contributions of \$1,000 or less	ion 501(c)(7), (8), or (10) that total more than \$1,000 for the year For organizations ss for the year (Enter this info once) \$\int \$\$
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift	
-	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
(a) No.	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
Part I			
		(e) Transfer of gift	
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	· · · · · · · · · · · · · · · · · · ·	(e) Transfer of gift	
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
}		(e) Transfer of gift	
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee

FORM 990-PF G	AIN OR (LOSS)	FROM SALE	OF A	SSETS		STA	TEMENT 1
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLE
PUBLICLY TRADED SECURIT	 IES		PUR	CHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c .	GAIN	(F)
24,433,872.	22,824,712.		0.	., .,_	0.	<u></u>	1,609,160.
(A) DESCRIPTION OF PROPERTY WASH SALES			AC	ANNER QUIRED CHASED	DA ACQU	TE IRED	DATE SOLD
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E)	c .	GAIN	(F) OR LOSS
2,217.	. 0.		0.		0.		2,217.
(A) . DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
LONG TERM DISTRIBUTION	_		PUR	CHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	٠.	GATN	(F)
617,471.	62,859.		0.		0.		554,612.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
NON-MARKETABLE GAIN/LOS	s		PUR	CHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	c .	GAIN	(F)
0.	317,145.		0.		0.		-317,145.

DESCRIP	(A) PTION OF PROPERTY				IANNER QUIRED A	DATE CQUIRED	DATE SOI
LITIGAT	ION PROCEEDS	- 		PUR	CHASED		
	(B)	(C)	(D) EXPENSE	OΕ	(E)		(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	SALE	Or	DEPREC.	GAIN	OR LOSS
<u></u>	10,792.	0.		0.		ō.	10,79
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED A	DATE CQUIRED	DATE SOI
SIT OPP	PORTUNITY BOND FU	 ND - STCG		PUR	CHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC.	GAIN	(F)
	7,036.	7,036.		0.		. . .	(
DESCRIP	(A) TION OF PROPERTY				IANNER QUIRED A	DATE CQUIRED	DATE SOI
SIT OPP	ORTUNITY BOND FU	ND - LTCG		PUR	CHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC.	GAIN	(F) OR LOSS
	528.	528.		0.		0.	(
DESCRIP	(A) PTION OF PROPERTY				IANNER CQUIRED A	DATE CQUIRED	DATE SOI
HARVEST	MLP INCOME FUND	- STCL		PUR	CHASED		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	CATA	(F)
	0.	0.		0.			(
DESCRIP	(A) PTION OF PROPERTY				ANNER QUIRED A	DATE CQUIRED	DATE SOI
HARVEST	MLP INCOME FUND			PUR	CHASED		
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE	<u></u>	DEPREC.	GAIN	OR LOSS
	0.	0.		0.	(0.	

DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED			DAT	E SOLD
HARVEST	MLP INCOME FUND	- SEC 1231 LOS	S	PURC	CHASED				
	(B) GROSS	(C) COST OR	(D)	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPREC	•	GAIN	OR 1	LOSS
	0.	0.		0.		0.			0.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED			DAT	E SOLD
SPELL C	APITAL MEZZANINE	PARTNERS - STC	L	PUR	CHASED				
	(B)	(C) COST OR	(D)	OF	(E)			(F)	
	GROSS SALES PRICE	OTHER BASIS	SALE		DEPREC	•	GAIN	OR I	LOSS
·	0.	0.		0.		0.	-		0.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED			DAT	E SOLD
SPELL C	APITAL MEZZANINE	PARTNERS - LTC	G	PUR	CHASED				-
	(B) GROSS SALES PRICE	COST OR		OF	(E) DEPREC			(F)	LOSS
,	69,149.	69,149.		0.		0.			0.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA' ACQU		DAT	E SOLD
SPELL C	APITAL MEZZANINE	PARTNERS - SEC	1231	PUR	CHASED				*
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPREC	! .	GAIN	OR :	LOSS
	0.	0.		0.		0.			0.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA' ACQU		DAT:	E SOLD
SONEN G	LOBAL PUBLIC EQU	 ITY FUND - STCG		PUR	CHASED				
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPREC) _	CATN	OR :	7.055

. (A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE	SOLI
SONEN GLOBAL PUBLIC EQU	 ITY FUND - LTCG	ł	PUR	CHASED				
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
SALES PRICE	OTHER BASIS	SALE		DEPRE	c	GAIN	OR LO	oss
56,172.	56,172.		0.		0.			0.
(A) DESCRIPTION OF PROPERTY	_			ANNER QUIRED		TE VIRED	DATE	SOLI
CORALS 2007 MOMENTUM FU	ND - LTCL		PUR	CHASED				
(B) GROSS SALES PRICE	(C) COST OR	(D) EXPENSE	OF	(E) DEPRE	-	CATN	(F)	200
	OTHER BASIS	SALE	0.	DEPRE		GAIN		
0.	0.		· ·		0.			0.
(A) DESCRIPTION OF PROPERTY	_			ANNER QUIRED		TE	DATE	SOLI
CPOF III - STCG			PUR	CHASED				
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	С.	GAIN	OR LO	oss
84.	84.		0.		0.			0.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE	SOLI
CPOF III - LTCG	- -		PUR	CHASED				
(B) GROSS	(C) COST OR	(D) EXPENSE	∩F	(E)			(F)	
SALES PRICE	OTHER BASIS	SALE	O	DEPRE	c	GAIN	OR LO	oss
40,671.	40,671.		0.		0.			0.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE	SOLI
CPOF III - SEC 1231 GAI	N N		PUR	CHASED				
(B)	(C)	(D)	0.5	(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C.	GAIN	OR LO	oss
279.	279.		0.		0.			0.

DESCRIP	(A) TION OF PROPERTY	7			MANNER CQUIRED	DATE ACQUIF		OATE	SOLD
CPOF II	I - SEC 1256 GA	EN		PUI	RCHASED		-		-
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(E	r)	
<u>-</u>	SALES PRICE	OTHER BASIS	SALE		DEPREC		AIN C	OR LO	oss
	113.	113.		0.		0.		_	0.
DESCRIP	(A) TION OF PROPERTY	7			MANNER CQUIRED	DATE ACQUIF		ATE	SOLD
CPOF V	- STCG			PUI	RCHASED				
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟE	(E)		(E	r)	
	SALES PRICE	OTHER BASIS	SALE	OF	DEPREC	. 0	BAIN C	OR LO	oss
	31,426.	31,426.		0.		0.			0.
DESCRIP	(A) TION OF PROPERTY	r.			MANNER CQUIRED	DATE ACQUIF		OATE	SOLD
CPOF V	- LTCG			PUI	RCHASED				
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC	. 0	(I SAIN (SS
•	104,146.	104,146.		0.		0.			0.
DESCRIP	(A) TION OF PROPERTY	·			MANNER CQUIRED	DATE ACQUIF		DATE	SOLD
CPOF V	- SEC 1231 GAIN			PUI	RCHASED	<u> </u>	 -		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC	·	I)) NIA S		oss
-	11,726.	11,726.		0.		0.			0.
DESCRIP	(A) TION OF PROPERTY	Y			MANNER CQUIRED	DATE ACQUIE		DATE	SOLD
CPOF V	- SEC 1256 GAIN			PUI	RCHASED	······	 -		
	(B)	(C)	(D)	ΟE	(E)		(F	?)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	Or	DEPREC		SAIN C	OR LO	oss
•	640.	640.		0.		0.			0.

(A) DESCRIPTION OF PROPERTY				IANNER QUIRED A	DATE CQUIRED	DATE SOLD
CPOF VI - STCL			PUR	CHASED		
(B) GROSS	(C) COST OR	(D) EXPENSE		(E)		(F)
SALES PRICE		SALE	O F	DEPREC.	GAIN	OR LOSS
0.	0.		0.	(0.	0.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED A	DATE CQUIRED	DATE SOLD
CPOF VI - LTCG			PUR	CHASED		
(B) GROSS	(C) COST OR	(D) EXPENSE		(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPREC.	GAIN	OR LOSS
3,588.	3,588.		0.		0.	0.
(A) DESCRIPTION OF PROPERTY	•			IANNER CQUIRED A	DATE CQUIRED	DATE SOLD
CPOF VI - SEC 1231 GAIN	 r		PUR	CHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPREC.		(F) OR LOSS
3.	3.		0.		0.	0.
(A) DESCRIPTION OF PROPERTY	•			IANNER CQUIRED A	DATE CQUIRED	DATE SOLD
CLEARWATER OPPORTUNITY	 FUND - STCL		PUR	CHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC.	GAIN	(F)
0.	0.		0.		0.	0.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED A	DATE CQUIRED	DATE SOLD
CLEARWATER OPPORTUNITY	FUND - STCL		PUR	CHASED		
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPREC.	GAIN	OR LOSS
0.	0.		0.	l	0.	0.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
CPOF IV - STCG	_		PUR	CHASED				-
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
SALES PRICE		SALE	OF	DEPRE	2.	GAIN	OR L	oss
5,492.	5,492.	·	0.		0.			0.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
CPOF IV - LTCG	_		PUR	CHASED			<u> </u>	
(B)	(C)	(D)		(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	Or	DEPRE	: .	GAIN	OR L	oss
57,491.	57,491.		0.		0.			0.
(A) DESCRIPTION OF PROPERTY		·		ANNER QUIRED		TE IRED	DATE	SOLD
CPOF IV - SEC 1231 GAIN	_		PUR	CHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F)	oss
472.	472.		0.		0.			0.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED		TE IRED	DATE	SOLD
CPOF IV - SEC 1256 GAIN	_		PUR	CHASED				
(B)	(C) COST OR	(D) EXPENSE	ΟE	(E)			(F)	
GROSS SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	C.	GAIN	OR L	oss
295.	295.		0.		0.			0.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED		TE VIRED	DATE	SOLD
PARTNERSHIP DISPOSITION LLC	- AVISTONE NOF	THGATE	PUR	CHASED				
(B)	(C)	(D)	0.	(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	∪r ⁻	DEPRE	c	GAIN	OR L	oss
0.	0.		0.		0.	_		0.

70000__1

DESCRIPT	(A) TION OF PROPERS	ГY			ANNER QUIRED		TE VIRED	DATE	SOLD
	HIP DISPOSITION FUND, LP	ON - CORALS 200	7	PUR	CHASED				
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΩF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	O1	DEPRE	C.	GAIN	OR L	oss
	0	. 0	•	0.		0.	-		0.
	TION OF PROPERS	TY S OF BASIS - PO	rlatch		QUIRED CHASED	ACQU	IRED	DATE	SOLD
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		GAIN	(F) OR L	oss
	33	. 33	•	0.		0.			0.
						•			0.
ሮአ ውቸጥአ፣	GAINS DIVIDENI	ארוסים ארוסים יצרו							13

FORM 990-PF	DIVIDENDS	AND INTEREST	FROM SECUR	ITIES ST	PATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - BOOK					
TO TAX ADJUSMENT	40,396.	0.	40,396.	0.	
FIDELITY - 6366	1,233.	0.	1,233.	1,233.	
FIDELITY - 7134 INTEREST -	647,235.	0.	647,235.	647,235.	
LENDEAVOR SHORT TERM CAPITAL	107,865.	0.	107,865.	107,865.	
GAIN DISTRIBUTIONS	4,947.	0.	4,947.	0.	
TO PART I, LINE 4	801,676.	0.	801,676.	756,333.	

FORM 990-PF	OTHER	INCOME		STATEMENT 3
DESCRIPTION	,	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DADWIND THOOME	-	58,124.	0.	
PARTNERSHIP INCOME			0.	
2018 UBTI TAX REFUND		8,500.	_	
2018 EXCISE TAX REFUND		14,257.	0.	
MISCELLANEOUS RECEIPTS		58.	0.	
CLEARWATER OPPORTUNITY FUND		^	•	
#82-2233098		0.	0.	
INTEREST		0.	245.	
DIVIDENDS		,0.	26,144.	
OTHER PORTFOLIO INCOME		0.	8,667.	
OTHER INCOME		0.	896.	
CLEARWATER PRIVATE OPP FUND III				
#26-2251284		0.	0.	
ORDINARY INCOME		0.	-35.	
RENTAL INCOME		0.	-98.	
OTHER RENTAL INCOME		0.	21.	
PORTFOLIO INTEREST		0.	1,598.	
DIVIDENDS		0.	3,377.	
ROYALTIES		0.	16.	
OTHER PORTFOLIO INCOME/LOSS		0.	1,774.	
CANCELLATION OF DEBT INCOME		0.	-2.	
OTHER INCOME		0.	149.	
OTHER INCOME		0.	-529.	
PLUS: UBTI LOSS		0.	48.	
CLEARWATER PRIVATE OPP FUND IV				
#45-2978316		0.	0.	
ORDINARY INCOME (LOSS)		0.	1,103.	
RENTAL INCOME		0.	6.	
PORTFOLIO INTEREST		0.	2,486.	
DIVIDENDS		0.	3,889.	
ROYALTIES		0.	12.	
OTHER PORTFOLIO INCOME		0.	-4,091.	
CANCELLATION OF DEBT INCOME		0.	20.	
OTHER INCOME		0.	94.	
OTHER INCOME		0.		
PLUS: UBTI LOSS		0.	1,403.	
CLEARWATER PRIVATE OPP FUND V				
#452978316		0.	0.	
ORDINARY INCOME		0.	25,782.	
RENTAL INCOME		0.	-369.	
OTHER NET RENTAL		0.	40.	
INTEREST		0.	19,564.	
DIVIDENDS		0.		
ROYALTIES		0.		
OTHER PORTFOLIO INCOME		0.		
CANCELLATION OF DEBT INCOME		0.		
OTHER INCOME		0.		
OTHER INCOME		0.		
LESS: UBTI INCOME		0.		
CLEARWATER PRIVATE OPP FUND VI		••	-,	
#82-2245537		0.	0.	

DRISCOLL FOUNDATION			41-6012065
INTEREST	0.	1,244.	
DIVIDENDS	0.	961.	
LESS: UBTI INCOME	0.	-3,149.	
SPELL CAPITAL MEZZANINE PARTNERS	0.	0.	
ORDINARY INCOME	0.	-2,225.	
PORTFOLIO INTEREST	0.	1,232.	
DIVIDENDS	0.	1,508.	
OTHER INCOME	0.	-153.	
PLUS: UBTI LOSS	0.	33,494.	
LONE STAR GROWTH CAPITAL LP		,	
#41-2192242	0.	0.	
ORDINARY INCOME (LOSS)	0.	-12,050.	
PORTFOLIO INTEREST	0.	11,522.	
SIT OPPORTUNITY BOND FUND, LLC	0.	0.	
PORTFOLIO INTEREST	0.	2,086.	
PORTFOLIO DIVIDENDS	0.	92,081.	
HARVEST MLP INCOME FUND	0.	0.	
ORDINARY INCOME (LOSS)	0.	2,256.	
RENTAL INCOME	0.	-25.	
INTEREST	0.	818.	,
DIVIDENDS	0.	14,073.	,
OTHER PORTFOLIO INCOME	0.	1.	
LESS: UBTI INCOME	0.	-1,596.	
SPELL CAPITAL MEZZANINE PARTNERS II	0.	0.	
ORDINARY INCOME	0.	85,942.	
INTEREST	0.	3.	
PLUS: UBTI LOSS	0.	48,727.	
SONEN GLOBAL PACIFIC EQUITY FUND	0.	0.	
INTEREST	0.	369.	
DIVIDENDS	0.	18,043.	
OTHER PORTFOLIO LOSS	0.	544.	
AVISTONE INDUSTRIAL PROPERTY FUND I	0.	0.	
NET RENTAL REAL ESTATE INCOME	0.	19,019.	
Interest	0.	3.	
SECTION 965(A) INCOME INCLUSION	548.	548.	
TOTAL TO FORM 990-PF, PART I, LINE 11	81,487.	390,063.	
			

FORM 990-PF	LEGAL	FEES	S	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,593.	3,296.		3,297.
TO FM 990-PF, PG 1, LN 16A	6,593.	3,296.		3,297.

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING AND TAX SERVICE	121,849.	14,657.		105,692.	
TO FORM 990-PF, PG 1, LN 16B	121,849.	14,657.		105,692.	
FORM 990-PF	TAX	ES	S	TATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX PAYMENTS FEDERAL UBTI TAX PAYMENTS FOREIGN TAXES WITHHELD CLEARWATER OPPORTUNITY FUND FOREIGN TAXES THRU CPOF III FOREIGN TAXES THRU CPOF IV FOREIGN TAXES THRU CPOF V FOREIGN TAXES THRU CPOF V FOREIGN TAXES THRU HARVEST MLP INCOME FUND FOREIGN TAXES THRU SONEN GLOBAL STATE TAX WITHHOLDING THRU PARTNERSHIPS TO FORM 990-PF, PG 1, LN 18	60,007. 9,232. 0. 0. 0. 0. 0. 0.	0. 17,962. 2,370. 161. 68. 175. 1,200. 1,962. 926.		0. 0. 0. 0. 0. 0.	
FORM 990-PF	OTHER E	XPENSES	S	татемент 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEE	25.	0.		25.	
CLEARWATER OPPORTUNITY FUND #82-2233098 OTHER DEDUCTIONS	0.			0.	
CLEARWATER PRIVATE OPP FD III #26-2251284	0.	0.		0.	

0.

0.

0.

0.

31 STATEMENT(S) 5, 6, 7 2019.05010 DRISCOLL FOUNDATION 70000_1

0.

0.

0.

0.

1.

11.

31.

620.

ROYALTY DEDUCTIONS

OTHER PORTFOLIO DEDUCTIONS

SEC. 59(E)(2)

SEC. 179

DRISCOLL FOUNDATION			41-6012065
OTHER DEDUCTIONS	0.	5,304.	0.
CLEARWATER PRIVATE OPP FD IV		• , • • • •	
#45-2978316	0.	0.	0.
SEC. 179	0.	4.	0.
ROYALTY DEDUCTIONS	0.	4.	0.
SEC. 59(E)(2)	0.	381.	0.
OTHER PORTFOLIO DEDUCTIONS	0.	20.	0.
OTHER DEDUCTIONS	0.	9,629.	0.
CLEARWATER PRIVATE OPP FD V	•	2,3233	
#46-5036194	0.	0.	0.
ROYALTY DEDUCTIONS	0.	544.	0.
SEC. 59(E)(2)	0.	28,949.	0.
OTHER DEDUCTIONS	0.	51,741.	0.
CLEARWATER PRIVATE OPP FUND		02,, 22,	
VI #82-2245537	0.	0.	0.
PORTFOLIO DEDUCTIONS	0.	3.	0.
OTHER DEDUCTIONS	0.	22,944.	0.
LONE STAR GROWTH CAPITAL LP	•	00,511	•
#41-2192242	0.	0.	0.
OTHER DEDUCTIONS	0.	3,114.	0.
SIT OPPORTUNITY BOND FUND	•	3,111	•
#41-1966452	0.	0.	0.
OTHER DEDUCTIONS	0.	7,810.	0.
SPELL MEZZANINE PARTNERS	••	,,020	•
#37-1661465	0.	0.	0.
SEC. 179	0.	1,750.	0.
PORTFOLIO DEDUCTIONS	0.	397.	0.
OTHER DEDUCTIONS	0.	986.	0.
CORAL'S 2007 MOMENTUM FD	••	3000	-
#20-5260256	0.	0.	0.
OTHER DEDUCTIONS	0.	890.	0.
HARVEST MLP INCOME FUND	•	0,500	-
#27-2968896	0.	0.	0.
OTHER DEDUCTIONS	0.	8,168.	0.
SPELL CAPITAL MEZZANINE		0,200	
PARTNERS II #35-2600658	0.	0.	0.
OTHER DEDUCTIONS	0.	635.	0.
SONEN GLOBAL PACIFIC EQUITY	• •		
FUND #61-1699924	0.	0.	0.
OTHER DEDUCTIONS	0.	36,808.	0.
AVISTONE INDUSTRIAL PROPERTY		,	-
FUND I, LLC #47-4119177	0.	0.	0.
SECTION 965	0.	183.	0.
SECTION 965 OFFSET	548.	0.	0.
TO FORM 990-PF, PG 1, LN 23	573.	190,406.	25.

FORM 990-PF OTHER DECREASES IN	NET ASSETS OR I	FUND BALANCES	STATEMENT 8
DESCRIPTION			AMOUNT
PRIOR PERIOD ADJUSTMENTS			57,074.
NON TAXABLE DIFFERENCE BETWEEN CO TO FOUNDATION	ST & FMV OF CONT	TRIBUTIONS	383,437.
TOTAL TO FORM 990-PF, PART III, L	INE 5		440,511.
FORM 990-PF C	ORPORATE STOCK		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
FIDELITY CASH RESERVES		340,325.	340,325.
WEYERHAEUSER CO		311,457.	1,172,322.
PZENA MID CAP VALUE FD		1,244,382.	1,046,191.
VANGUARD PRIMECAP CORE FD		494,243.	954,651.
CLEARWATER SMALL COMPANIES FUND		2,978,674.	3,061,399.
SONEN GLOBAL PUBLIC EQUITY FD	4	950,407.	1,188,387.
AQR EMERGING MULTI STYLE FUND CL		1,083,445.	1,251,283.
PARAMETRIC TAX MANAGED EMERGING M	KTS INSTL	1,098,322.	1,222,683.
PIMCO ALL ASSET INST CLASS		2,098,549.	2,037,091.
WILLIAM BLAIR MACRO ALLOCATION FD OAKMARK SELECT FD ADVISOR CLASS		2,165,876. 764,451.	2,021,679. 1,065,930.
THIRD AVENUE REAL ESTATE VALUE FD		2,573,997.	2,493,538.
POTLATCHDELTIC		1,953.	47,762.
PRIMECAP ODYSSEY STOCK FD		126,957.	117,651.
CLEARWATER INTERNATIONAL FUND		3,620,362.	3,432,991.
TOTAL TO FORM 990-PF, PART II, LI	NE 10B	19,853,400.	21,453,883.
FORM 990-PF C	ORPORATE BONDS		STATEMENT 10
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SIT OPPORTUNITY BOND FUND, LLC		1,932,808.	2,114,331.
GUGGENHEIM TOTAL RETURN BOND FD I	nstl	1,535,684.	1,578,391.
PERFORMANCE TRUST STRATEGIC BOND		1,538,163.	1,570,420.
PIMCO INCOME FUND INSTITUTIONAL F		1,534,119.	1,535,308.
TOTAL TO FORM 990-PF, PART II, LI	NE 10C	6,540,774.	6,798,450.
			

FORM 990-PF OT	HER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HARVEST MLP INCOME FUND LLC	COST	811,202.	923,550.
CLEARWATER OPPORTUNITY FUND	COST	1,027,385.	948,507.
CLEARWATER PRIVATE OPP FD III	COST	0.	240,026.
CLEARWATER PRIVATE OPP FD IV	COST	167,500.	370,213.
CLEARWATER PRIVATE OPP FD V	COST	1,750,000.	2,490,873.
LONE STAR GROWTH CAPITAL LP	COST	775,385.	378,915.
SPELL MEZZANINE PARTNERS SBIC II	LP COST	945,000.	949,036.
SPELL MEZZANINE PARTNERS SBIC LP	COST	121,706.	990,326.
CLEARWATER OPPORTUNITY FUND VI	COST	480,000.	461,295.
ROUNDING	COST	-1.	0.
TOTAL TO FORM 990-PF, PART II, LI	NE 13	6,078,177.	7,752,741.

STATEMENT 12

	D FOUNDATION MANAGERS			
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
ELIZABETH S. DRISCOLL 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
JEFF R.TOLZIN 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	SECRETARY/TREAM	SURER 0.	0.	0.
JOHN B. DRISCOLL 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
MARGARET L. DRISCOLL 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
WILLIAM L. DRISCOLL 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	DIRECTOR 1.00	0.	0.	0.
ELIZABETH D. HLAVKA 30 E. 7TH STREET, SUITE 2000 ST PAUL, MN 55101-4930	PRESIDENT/DIRE	CTOR 0.	0.	0.
W. JOHN DRISCOLL (DECEASED)	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	0.	0.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS

FORM 990-PF

PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 13

NAME OF MANAGER

ELIZABETH S. DRISCOLL ELIZABETH D. HLAVKA W. JOHN DRISCOLL (DECEASED)