

Form **990-PF**Department of the Treasury  
Internal Revenue ServiceChange of Accounting Period  
**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

2949127000601 0

OMB No 1545-0047

**2019**

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning 3/1/2019, and ending 2/28/2020

Name of foundation

Community Foundation of Ardmore, Inc

Number and street (or P.O. box number if mail is not delivered to street address)

PO Box 2597

City or town, state or province, country, and ZIP or foreign postal code

Ardmore

OK

73401

Foreign country name

Foreign province/state/county

Foreign postal code

Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) \$ 13,694,458

J Accounting method

☐

Cash

☐

Accrual

☒

Other (specify)

Modified Cash

(Part I, column (d), must be on cash basis)

A Employer identification number

20-0514419

B Telephone number (see instructions)

(580) 223-3883

C If exemption application is pending, check here

☐

D 1 Foreign organizations, check here

☐2 Foreign organizations meeting the 85% test,  
check here and attach computation☐E If private foundation status was terminated under  
section 507(b)(1)(A) check here☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here☐**Part I Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily  
equal the amounts in column (a) (see instructions) )(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

214,187

214,187

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

773,428

b Gross sales price for all assets on line 6a 2,884,102

7 Capital gain net income (from Part IV, line 2)

773,428

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

987,615

987,615

0

13 Compensation of officers, directors, trustees, etc

41,406

8,281

33,125

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

400

80

320

c Other professional fees (attach schedule)

13,272

13,272

17 Interest

18 Taxes (attach schedule) (see instructions)

11,000

19 Depreciation (attach schedule) and depletion

20 Occupancy

7,181

1,436

5,745

21 Travel, conferences, and meetings

1,661

1,661

22 Printing and publications

23 Other expenses (attach schedule)

37,726

7,545

30,181

24 Total operating and administrative expenses.

Add lines 13 through 23

112,646

30,614

0

71,032

25 Contributions, gifts, grants paid

577,948

577,948

26 Total expenses and disbursements. Add lines 24 and 25

690,594

30,614

0

648,980

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

297,021

b Net investment income (if negative, enter -0-)

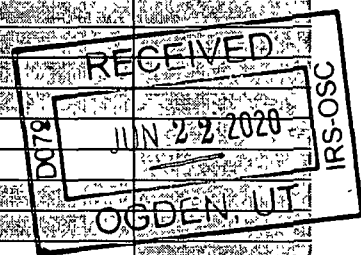
957,001

c Adjusted net income (if negative, enter -0-)

0

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2019)

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	18,881	20,328	20,328
	<b>2</b> Savings and temporary cash investments	149,018	332,264	332,264
	<b>3</b> Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	1,725,000	1,725,000	1,755,292
	<b>b</b> Investments—corporate stock (attach schedule)	9,318,309	9,430,063	10,173,420
	<b>c</b> Investments—corporate bonds (attach schedule)	1,368,374	1,368,949	1,413,154
	<b>11</b> Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans			
	<b>13</b> Investments—other (attach schedule)			
	<b>14</b> Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	<b>15</b> Other assets (describe ▶ )			
	<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,579,582	12,876,604	13,694,458
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses			
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe ▶ )			
	<b>23 Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	<b>24</b> Net assets without donor restrictions	12,579,582	12,876,604	
	<b>25</b> Net assets with donor restrictions			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds			
	<b>27</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>29 Total net assets or fund balances</b> (see instructions)	12,579,582	12,876,604	
	<b>30 Total liabilities and net assets/fund balances</b> (see instructions)	12,579,582	12,876,604	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	12,579,582
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	297,021
<b>3</b> Other increases not included in line 2 (itemize) ▶ Dollar Rounding	<b>3</b>	1
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	12,876,604
<b>5</b> Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	<b>6</b>	12,876,604

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> Publicly Traded Securities				
<b>b</b> ST Cap Gain from Mutual Funds				
<b>c</b> LT Cap Gain from Mutual Funds				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 2,310,000		2,110,674	199,326	
<b>b</b> 10,744			10,744	
<b>c</b> 563,358			563,358	
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			199,326	
<b>b</b>			10,744	
<b>c</b>			563,358	
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	773,428
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	725,589	14,068,577	0.051575
2017	562,656	13,785,938	0.040814
2016	654,453	12,386,106	0.052838
2015	598,797	12,613,947	0.047471
2014	621,365	13,106,026	0.047411
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.240109
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048022
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 14,006,501
<b>5</b> Multiply line 4 by line 3			<b>5</b> 672,620
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 9,570
<b>7</b> Add lines 5 and 6			<b>7</b> 682,190
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 648,980

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	19,140
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	19,140
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	19,140
<b>6</b>	Credits/Payments		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	20,462
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	20,462
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	1,322
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. OK		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11 X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13 X	
14 The books are in care of ► Community Foundation of Ardmore, Inc Telephone no ► (580) 223-3883 Located at ► 333 West Main, Suite 220 Ardmore OK ZIP+4 ► 73401		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b>	During the year, did the foundation pay or incur any amount to		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>Yes</b>	<b>No</b>
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			<b>5b</b>	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here		<input checked="" type="checkbox"/>			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)					
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<b>6b</b>		X
	If "Yes" to 6b, file Form 8870					
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b>	N/A	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule		41,406		

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	

**Total.** Add lines 1 through 3

0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	14,203,730
<b>b</b>	Average of monthly cash balances	<b>1b</b>	16,068
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	14,219,798
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	14,219,798
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	213,297
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,006,501
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 <span style="float: right;">MIR Prorated - Short Year</span>	<b>6</b>	700,325

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	700,325
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	19,140
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	19,140
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	681,185
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	681,185
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	681,185

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	648,980
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	648,980
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	648,980

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				681,185
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			586,525	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> <b>Total</b> of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 648,980				
<b>a</b> Applied to 2018, but not more than line 2a			586,525	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2019 distributable amount				62,455
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				618,730
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Schedule				577,948
<b>Total</b>			▶ <b>3a</b>	577,948
<b>b</b> <i>Approved for future payment</i> See Attached Schedule				122,500
<b>Total</b>			▶ <b>3b</b>	122,500



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  |   |
|---|--|---|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>   |   |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p>   |   |
|   | (1) Cash   | 1 |
|   | (2) Other assets   | 1 |
| b | Other transactions   |   |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1 |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1 |
|   | (3) Rental of facilities, equipment, or other assets   | 1 |
|   | (4) Reimbursement arrangements   | 1 |
|   | (5) Loans or loan guarantees   | 1 |
|   | (6) Performance of services or membership or fundraising solicitations   | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |   |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |   |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5-20-2020 President

May the IRS discuss this return with the preparer shown below?  
See instructions ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name
----------------------------

Larry A Pulliam, CPA

Preparer's signature

Preparer's signature Larry Pulliam

Date

5/16/2020

Check ☒ if self-employed

PTIN

P01071908

Firm's name ▶ Larry A Pulliam, CPA

Firm's EIN ► 73-1610332

Firm's address ► PO Box 38, Springer, OK 73458

Phone no	580 220 8303
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**Part I, Line 11 (990-PF) - Other Income**

		0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Recovered Distribution		0	

**Part I, Line 16b (990-PF) - Accounting Fees**

		400	80	0	320
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Prepare Forms 990 and associated forms	400	80		320

**Part I, Line 16c (990-PF) - Other Professional Fees**

		13,272	13,272	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Bank of Oklahoma- Custodial Trustee	7,040	7,040		0
2	Ellwood Associates - Investment Advisor	6,232	6,232		0

**Part I, Line 18 (990-PF) - Taxes**

		11,000	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	11,000			
3	Income tax	0			

**Part I, Line 23 (990-PF) - Other Expenses**

		37,726	7,545	0	30,181
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Leased Employee Expense	37,726	7,545		30,181

Community Foundation of Ardmore Inc  
2019 Form 990PF  
Part II

Security	Shares	Cost Basis	Market Value
Line 10a			
Government Agency Obligations			
CD - Capital One Bank NA 2023-5/22 @2.55%	250,000.00	250,000.00	257,865.00
CD - Capital One Bank USA NA 2024/6/19 @2.5%	250,000.00	250,000.00	259,260.00
CD - Goldman Sachs Bank USA 2023-2/21@ 1.7%	175,000.00	175,000.00	175,827.75
CD - Investors Bk/Short Hills 2020-3/5 @2.35%	250,000.00	250,000.00	250,035.00
CD - Morgan Stanley Bank NA 2025-2/27 @1.8%	250,000.00	250,000.00	251,580.00
CD - Morgan Stanley Pvt Bank 2024-5/30 @2.6%	150,000.00	150,000.00	156,144.00
CD - Sallie Mae Bk Salt Lake 2022-8/29 @1.9%	200,000.00	200,000.00	201,990.00
CD - Wells Fargo Bank NA 2021-3/15 @2.7%	200,000.00	200,000.00	202,590.00
TOTAL Government Agency Obligations		1,725,000.00	1,755,291.75
Line 10b			
Mutual Fund			
AMG TIMESSQUARE INTL S/C-I #0181	32,732.71	424,838.75	472,333.02
CAUSEWAY INTL VAL-INST#1271	59,972.07	1,018,395.09	809,023.28
DFA EMERGING MKTS VAL-INST FD#5095	17,809.57	571,866.35	441,677.34
DODGE & COX STOCK FUND #0145	15,392.45	2,805,866.61	2,629,338.14
HARBOR CAP APPREC-RTMT FD #2512	42,104.58	2,036,850.98	3,139,738.46
LSV SMALL CAP VALUE FUND INSTITUTIONAL CLASS	64,603.05	1,028,550.10	758,439.80
PRIMECAP ODYSSEY AGGR GRTH FD#1651	22,617.48	672,178.49	937,946.85
WCM FOCUSED INTL GRWTH-INST #0840	54,870.37	871,517.10	984,923.05
TOTAL Mutual Fund		9,430,063.47	10,173,419.94
Line 10c			
Corporate Obligations			
Bank America Corp 2021-4/19 @2.6%	265,000.00	264,897.52	268,026.30
Gilead Sciences Inc 2023-09/01 @2.5%	175,000.00	174,109.94	181,286.00
IBM Corp 2024-5/15 @3%	180,000.00	179,930.01	190,713.60
JP Morgan Chase & Co 2022-9/23 @3.25%	280,000.00	281,660.78	291,894.40
Philip Morris Intl Inc 2022-8/17@2.375%	275,000.00	268,025.35	280,505.50
Wells Fargo & Co 2020-7/22 @2.6%	200,000.00	200,325.47	200,728.00
TOTAL Corporate Obligations		1,368,949.07	1,413,153.80
TOTAL Investments		12,524,012.54	13,341,865.49

Community Foundation of Ardmore, Inc  
2019 Form 990 PF  
VII-A Line 11

20-0514419

The Board of Directors of Community Foundation of Ardmore is identical to the Board of Directors of Community Activities, Inc , of Ardmore, PO Box 2597, Ardmore, OK 73402 (EIN 73-6067926)

Community Activities, Inc , of Ardmore is a public charity and not an excess business holding



Community Foundation of Ardmore, Inc  
2019 Form 990 PF  
PART VIII

20-0514419

Name and Address	Title/Time Devoted Per Week	Compens- ation	Contrib to EP	Expense Account
Charles F Williams 333 West Main, Suite 210 Ardmore, OK	Chairman 0 75 Hours	0	0	0
Alison Smalley 333 West Main, Suite 210 Ardmore, OK	Trustee 0 75 Hours	0	0	0
Andre Moore 333 West Main, Suite 210 Ardmore, OK	Secretary 0 75 Hours	0	0	0
D Michael Hisey 333 West Main, Suite 210 Ardmore, OK	Trustee 0 75 Hours	0	0	0
Martha Haas 333 West Main, Suite 210 Ardmore, OK	Trustee 0 75 Hours	0	0	0
Sam Daube 333 West Main, Suite 210 Ardmore, OK	Trustee 0 75 Hours	0	0	0
Steve Martin 333 West Main, Suite 210 Ardmore, OK	Vice Chairman 0 75 Hours	0	0	0
Paul Pitts 333 West Main, Suite 210 Ardmore, OK	Trustee 0 75 Hours	0	0	0
John Veazey 333 West Main, Suite 210 Ardmore, OK	Trustee 0 75 Hours	0	0	0
Mary K Wilson 333 West Main, Suite 210 Ardmore, OK	President 10 Hours	41,406	0	0
Total		41,406	0	0

COMMUNITY FOUNDATION OF ARDMORE INC  
2019 FORM 990PF  
Part XV Line 3a  
March 1, 2019 through February 29, 2020

Name	Address	Memo	Paid Amount
A Plus Reading Inc	PO Box 1807	Reading Therapist Salaries FYE 7/31/20, Tutoring	15,000 00
Arbuckle Area Council #468-Boy Scouts	PO Box 5309	2019 Operating Support & Special Project Support	10,000 00
Arbuckle Life Solutions, Inc	#9 10th Ave NW	2020 Operating Support	12,000 00
Ardmore Day Nursery, Inc	320 D Street NW	HVAC unit replacement	3,785 00
Ardmore Day Nursery, Inc	320 D Street NW	FYE 4/30/20 Support, Computer	15,000 00
Ardmore Habitat for Humanity, Inc	PO Box 2412	Home Construction	50,000 00
Ardmore Parks & Recreation Dept	PO Box 249	2019 Central Park Christmas Lighting	8,395 00
Ardmore Parks & Recreation Dept	PO Box 249	The Clubhouse Construction Project	160,000 00
Boys & Girls Club of Durant	PO Box 1516	2019/20 Education Enhancement Carter County	16,000 00
Carter County CASA Inc	20 B Street SW, Suite 401	2020 Operating Support	40,000 00
Charles B Goddard Center For Visual & Performing Arts	PO Box 1624	Capital Campaign - Phase I Renovation Project	50,000 00
Cities In Schools Inc	825 Grand Avenue	2019/20 After-school Program Support	30,000 00
Family Shelter of Southern Oklahoma	PO Box 1408	Phase 2-4 - Shelter in Place Capital Campaign	50,000 00
Food for Pets Inc	1405 4th Avenue, NW #120	2020 Spay/Neuter Services	5,000 00
Girls on the Run of So Oklahoma	911 West Broadway	2020 Scholarship Assistance for Carter County	15,000 00
Grace Center of Southern Oklahoma	11 A Street NW	2020 Operating Support	20,000 00
Naomi House, Inc	1105 E Street NW	Capital Campaign - Commercial Kitchen	20,000 00
New Dimension Literacy Council, Inc	320 E Street NW	FYE 6/30/20 Executive Director Salary Support	15,268 00
Outcasts Under Transformation Inc	177 E Street NW	Facility Exterior Painting	20,000 00
Saras project	PO Box 1396	2020 Operating Support for Training Programs	12,500 00
Shepherds Shelter for the Homeless Inc	1917 Lawrence Road	Shelter Renovations	10,000 00
			<u>577,948 00</u>

COMMUNITY FOUNDATION OF ARDMORE INC  
 2019 FORM 990PF  
 Part XV Line 3b

Name	Address	Memo	Paid Amount
City of Ardmore - Emergency Management	PO Box 249	Car Seats & Installatonn 2020	25,000 00
Charles B Goddard Center For Visual & Performing Arts	PO Box 1624	Capital Campaign - Phase I Renovaton Project	90,000 00
Make-A-Wish Foundation of Oklahoma, Inc	1900 NW Expressway	Wish Granting in Carter County	7,500 00
			122,500 00