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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning **MAR 1, 2019**, and ending **FEB 29, 2020**

Name of foundation
KARP FAMILY FOUNDATION, STEPHEN R. AND JILL E. KARP, TRUSTEES

Number and street (or P.O. box number if mail is not delivered to street address)
C/O NED, 75 PARK PLAZA, THIRD FLOOR

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02116

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 392,597.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)

A Employer identification number
04-3226725

B Telephone number
(617) 965-8700

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,247,375.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		242.	242.		STATEMENT 1
4 Dividends and interest from securities		6,461.	6,461.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		830,537.			
b Gross sales price for all assets on line 6a		2,600,570.			
7 Capital gain net income (from Part IV, line 2)			830,537.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		18,808.	18,808.		STATEMENT 3
12 Total. Add lines 1 through 11		2,103,423.	856,048.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		13,222.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		13,222.	0.		0.
25 Contributions, gifts, grants paid		2,861,863.			2,861,863.
26 Total expenses and disbursements. Add lines 24 and 25		2,875,085.	0.		2,861,863.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-771,662.			
b Net investment income (if negative, enter -0-)			856,048.		
c Adjusted net income (if negative, enter -0-)				N/A	

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

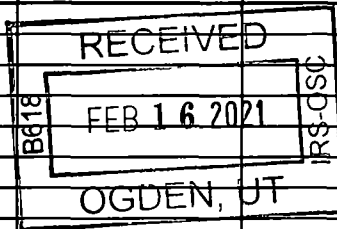
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**KARP FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES**

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	257,945.	61,238.	61,238.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 5		906,814.	331,359.	331,359.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,164,759.	392,597.	392,597.	
Liabilities		17 Accounts payable and accrued expenses	500.		
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	500.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds	94.	94.		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	1,164,165.	392,503.			
29 Total net assets or fund balances	1,164,259.	392,597.			
30 Total liabilities and net assets/fund balances	1,164,759.	392,597.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,164,259.
2 Enter amount from Part I, line 27a	2	-771,662.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	392,597.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	392,597.

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JILL E. KARP, TRUSTEES**04-3226725**Page **3****Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY - SEE ATTACHED	D		
b FIDELITY - SEE ATTACHED	D		
c FIDELITY - SEE ATTACHED	D		
d FIDELITY - SEE ATTACHED	D		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,583.		7,565.	18.
b 2,127,739.		1,722,972.	404,767.
c 380,656.		39,496.	341,160.
d 84,592.			84,592.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			18.
b			404,767.
c			341,160.
d			84,592.
e			

2 Capital gain net income or (net capital loss)	2	830,537.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,103,349.	3,365,988.	1.219062
2017	3,583,861.	5,715,922.	.626996
2016	7,033,013.	5,851,173.	1.201983
2015	1,393,150.	3,580,169.	.389130
2014	1,420,906.	887,276.	1.601425

2 Total of line 1, column (d)	2	5.038596
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	1.007719
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	791,814.
5 Multiply line 4 by line 3	5	797,926.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,560.
7 Add lines 5 and 6	7	806,486.
8 Enter qualifying distributions from Part XII, line 4	8	2,861,863.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,560.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	8,560.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,560.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019		6a	1,160.
b Exempt foreign organizations - tax withheld at source		6b	0.
c Tax paid with application for extension of time to file (Form 8868)		6c	10,300.
d Backup withholding erroneously withheld		6d	0.
7 Total credits and payments. Add lines 6a through 6d		7	11,460.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	2,900.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 2,900. Refunded ☒		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument; or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ THE KARP FAMILY FOUNDATION Telephone no. ▶ (617) 965-8700 Located at ▶ 75 PARK PLAZA, THIRD FLR, BOSTON, MA ZIP+4 ▶ 02116		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN R. KARP	TRUSTEE			
3 POSSUM ROAD				
WESTON, MA 02493	0.20	0.	0.	0.
JILL E. KARP	TRUSTEE			
3 POSSUM ROAD				
WESTON, MA 02493	0.20	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	248,129.
b	Average of monthly cash balances	1b	224,384.
c	Fair market value of all other assets	1c	331,359.
d	Total (add lines 1a, b, and c)	1d	803,872.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	803,872.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,058.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	791,814.
6	Minimum investment return. Enter 5% of line 5	6	39,591.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,591.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8,560.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,560.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,031.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	31,031.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,031.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,861,863.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,861,863.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,560.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,853,303.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				31,031.
2 Undistributed Income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	1,387,718.			
b From 2015	1,236,568.			
c From 2016	6,760,374.			
d From 2017	3,332,043.			
e From 2018	3,937,354.			
f Total of lines 3a through e	16,654,057.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 2,861,863.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				31,031.
e Remaining amount distributed out of corpus	2,830,832.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	19,484,889.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	1,387,718.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	18,097,171.			
10 Analysis of line 9:				
a Excess from 2015	1,236,568.			
b Excess from 2016	6,760,374.			
c Excess from 2017	3,332,043.			
d Excess from 2018	3,937,354.			
e Excess from 2019	2,830,832.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)	N/A
-----------------	--	------------

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

STEPHEN R. KARP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

KARP FAMILY FOUNDATION, STEPHEN R. AND

Form 990-PF (2019)

JILL E. KARP, TRUSTEES

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
A SAFE PLACE 5B WINDY WAY NANTUCKET, MA 02554	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
AMERICAN REPERTORY THEATER AT THE LOEB DRAMA CENTER MT AUBURN HOSPITAL 330 MOUNT AUBURN ST CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	25,000.
B'NAI B'RITH HOUSING NE 34 WASHINGTON ST BRIGHTON, MA 02135	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
BELMONT HILL SCHOOL 350 PROSPECT ST BELMONT, MA 02478	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
BEST BUDDIES INTERNATIONAL INC 100 SE 2ND ST, STE 2200 MIAMI, FL 33131	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
Total	SEE CONTINUATION SHEET(S)			2,861,863.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2019)

**FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES**

04-3226725

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON CHILDREN'S HOSPITAL 401 PARK DR, STE 602 BOSTON, MA 02215	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
BOSTON MEDICAL CENTER 801 MASSACHUSETTS AVE BOSTON, MA 02218	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	60,000.
BOSTON PARTNERS IN EDUCATION 44 FARNSWORTH ST BOSTON, MA 02210	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	500.
BOSTON UNIVERSITY 595 COMMONWEALTH AVE, STE 700 BOSTON, MA 02215	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
BOSTON YOUTH SANCTUARY 2216 DORCHESTER AVE DORCHESTER CENTER, MA 02124	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	996,273.
BOYS AND GIRLS CLUB OF BOSTON 200 HIGH ST, STE 3B BOSTON, MA 02110	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
BRANDEIS UNIVERSITY MS 126 , PO BOX 549110 WALTHAM, MA 02453	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	53,334.
BRIDGE OVER TROUBLED WATERS 47 WEST STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	20,000.
BRIGHAM & WOMEN'S HOSPITAL BRIGHAM CIRCLE SOCIETY 116 HUNTINGTON AVE FL 5 BOSTON, MA 02116	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	25,000.
CATHOLIC SCHOOLS FOUNDATION INNER CITY SCHOLARSHIP FUND 67 BATTERYMARCH ST FL 6 BOSTON, MA 02110	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,500.
Total from continuation sheets				2,820,863.

**FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES**

04-3226725

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHEERFUL GIVER FOUNDATION INC 665 E 2ND ST, UNIT 201 BOSTON, MA 02127	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
CHILDRENS TRUST INC 55 COURT ST FL 4 BOSTON, MA 02108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
COMBINED JEWISH PHILANTHROPIE 126 HIGH STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	542,133.
COMMUNITY ACTION PARTNERS OF HBSAB HARVARD BUSINESS SCHOOL 25 HARVARD WAY STE 140 BOSTON, MA 02163	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
COMMUNITY FOUNDATION FOR NANTUCKET 117 ORANGE ST NANTUCKET, MA 02554	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,000.
CONCUSSION LEGACY FOUNDATION 361 NEWBURY ST BOSTON, MA 02115	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
CROSSROADS 199 MYRTLE ST DUXBURY, MA 02332	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	50,000.
DANA-FARBER CANCER INSTITUTE 200 SUNRISE AVE, STE 204 PALM BEACH, FL 33480	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	50,000.
FACING HISTORY & OURSELVES 16 HURD ST BROOKLINE, MA 02445	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	13,000.
FAIRWINDS 20 VESPER LN, L-1 GOVIN VILLAGE NANTUCKET, MA 02554	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
Total from continuation sheets				

**KARP FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES**

04-3226725

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRESHMAN FRESH START PO BOX 81126 WELLESLEYHILLS, MA 02481	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,500.
GRUBSTREET 162 BOYLSTON ST, 5TH FLR BOSTON, MA 02116	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	57,100.
HUNTINGTON THEATRE COMPANY 264 HUNTINGTON AVE BOSTON, MA 02115	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,080.
ICE HOCKEY INC 127 W 127TH ST, STE 415 NEW YORK, NY 10027	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250.
IRISE ABOVE FOUNDATION 5403 37TH AVE HYATTSVILLE, MD 20781	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	2,500.
JUVENILE DIABETES RESEARCH PO BOX 37920 BOONE, IA 50037	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
LAHEY CLINIC 41 MALL RD BURLINGTON, MA 01805	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	110,000.
LESLEY UNIVERSITY - USI ALUMNI ACADEMIC SUPPORT FUND 29 EVERETT ST CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	4,000.
LOVIN' SPOONFULS 1304 COMMONWEALTH AVE, STE E BOSTON, MA 02134	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
MASSACHUSETTS GENERAL HOSPITAL PO BOX 55242 BOSTON, MA 02205	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	11,000.
Total from continuation sheets				

**KARP FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES**

04-3226725

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIT CENTER FOR REAL ESTATE 77 MASSACHUSETTS AVE, BLDG 9-335 CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
MT AUBURN HOSPITAL 330 MT AUBURN ST CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
MUSEUM OF FINE ARTS 465 HUNTINGTON AVE BOSTON, MA 02115	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	12,000.
NANTUCKET BOYS AND GIRLS CLUB 61 PARKS AVE NANTUCKET, MA 02554	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	50,000.
NANTUCKET FILM FOUNDATION INC. 228 PARK AVE S 83799 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	27,100.
NANTUCKET FOOD PANTRY 10 WASHINGTON ST NANTUCKET, MA 02554	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NANTUCKET HISTORICAL ASSOCIATION PO BOX 1106 NANTUCKET, MA 02554	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
NAPLES FIRE VOLUNTEER ASSOC PO BOX 1757 NAPLES, ME 04055	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250.
NATIONAL BRAIN TUMOR SOCIETY 55 CHAPEL STREET, STE 200 NEWTON, MA 02458	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	1,000.
NEW ENGLAND BAPTIST HOSPITAL 125 PARKER HILL AVE BOSTON, MA 02120	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	30,000.
Total from continuation sheets				

JILL E. KARP, TRUSTEES

04-3226725

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PERKINS SCHOOL FOR THE BLIND 175 N BEACON ST WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	25,000.
PINE STREET INN WAY HOME FUND 444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	20,000.
SEED GLOBAL HEALTH 20 ASHBURTON PLC, 6TH FLR BOSTON, MA 02108	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	5,000.
STEPPINGSTONE FOUNDATION 1 APPLETON ST, FLR 4 BOSTON, MA 02118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	33,667.
TEMPLE BETH AVODAH 45 PUDDINGSTONE LN NEWTON CENTRE, MA 02459	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	132,069.
THE BOSTON FOUNDATION CIVIC LEADERSHIP FUND 75 ARLINGTON ST BOSTON, MA 02116	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	20,000.
THE BRIDGE CENTER 470 PINE ST BRIDgewater, MA 02324	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	50,000.
THE COREY GRIFFIN FOUNDATION 205 NEWBURY ST FRAMINGHAM, MA 01701	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
THE JOEY FUND CYSTIC FIBROSIS FOUNDATION 220 NORTH MAIN ST, STE 104 NATICK, MA 01760	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	50,000.
THE SECOND STEP INC PO BOX 600213 NEWTONVILLE, MA 02460	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
Total from continuation sheets				

KARP FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES

04-3226725

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THEATRE WORKSHOP OF NANTUCKET INC PO BOX 1297 NANTUCKET, MA 02554	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	25,000.
TRINITY BOSTON FOUNDATION 206 CLARENDON ST BOSTON, MA 02116	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	10,000.
UNION COLLEGE 807 UNION ST SCHENECTADY, NY 12308	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	142,857.
UNION PARK NEIGHBORHOOD ASSOCIATION PO BOX 180350 BOSTON, MA 02118	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	250.
UNITED WAY ALEXIS DE TOCQUEVILLE SOCIETY C/O 51 SLEEPER ST BOSTON, MA 02110	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION	77,500.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	242.	
4 Dividends and interest from securities			14	6,461.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	18,808.	
8 Gain or (loss) from sales of assets other than inventory			18	830,537.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		856,048.	0.
13 Total. Add line 12, columns (b), (d), and (e)					
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

**KARP FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES**

Employer identification number

04-3226725

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Page **2**

Name of organization

**KARP FAMILY FOUNDATION, STEPHEN R. AND
JILL E. KARP, TRUSTEES**

Employer identification number

04-3226725**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN R. KARP 75 PARK PLAZA, THIRD FLR BOSTON, MA 02116	\$ 1,247,375.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

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Name of organization KARP FAMILY FOUNDATION, STEPHEN R. AND JILL E. KARP, TRUSTEES	Employer identification number 04-3226725
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

KARP FAMILY FOUNDATION, STEPHEN R. AND J

04-3226725

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	242.	242.	
TOTAL TO PART I, LINE 3	242.	242.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	6,201.	0.	6,201.	6,201.	
GS PRIVATE EQUITY PARTNERS	260.	0.	260.	260.	
TO PART I, LINE 4	6,461.	0.	6,461.	6,461.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INCOME	18,808.	18,808.	
TOTAL TO FORM 990-PF, PART I, LINE 11	18,808.	18,808.	

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	13,222.	0.		0.
TO FORM 990-PF, PG 1, LN 23	13,222.	0.		0.

KARP FAMILY FOUNDATION, STEPHEN R. AND J

04-3226725

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN GS PEP 2005 OFFSH	COST	124,367.	124,367.
INVESTMENT IN ATHENA SELECT FUND	COST	206,992.	206,992.
TOTAL TO FORM 990-PF, PART II, LINE 13		331,359.	331,359.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	6
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NAME OF CONTRIBUTOR	ADDRESS
STEPHEN R. KARP	3 POSSUM ROAD WESTON, MA 02493