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EXTENSION ATTACHED
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OMB No. 1545-0047

2019

Open to Public Inspection

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2019** or tax year beginning 02/01, 2019, and ending 01/31, 2020

Name of foundation
DOBSON, NELLIE TRUST 480012012

A Employer identification number
73-6131333

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 1620

B Telephone number (see instructions)
918-619-1520

City or town, state or province, country, and ZIP or foreign postal code
TULSA, OK 74101-1620

C If exemption application is pending, check here. **6**

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

D 1 Foreign organizations, check here.
 2 Foreign organizations meeting the 85% test, check here and attach computation.

H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation **04**

E If private foundation status was terminated under section 507(b)(1)(A), check here.

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 11,631,226.**
J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	209,689.	208,556.		STMT 1
5a	Gross rents	194,214.	194,214.		
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	542,884.			
b	Gross sales price for all assets on line 6a <u>2,239,542.</u>				
7	Capital gain net income (from Part IV, line 2)		542,884.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	43.			STMT 3
12	Total. Add lines 1 through 11	946,830.	945,654.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	84,183.	63,137.		21,046.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 4	5,550.	NONE	NONE	5,550.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	7,742.	3,183.		4,559.
19	Depreciation (attach schedule) and depletion	29,135.			
20	Occupancy	100,188.			99,143.
21	Travel, conferences, and meetings	1,795.	NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	89,258.	36,209.		53,049.
24	Total operating and administrative expenses. Add lines 13 through 23	317,851.	102,529.	NONE	183,347.
25	Contributions, gifts, grants paid	447,708.			447,708.
26	Total expenses and disbursements. Add lines 24 and 25	765,559.	102,529.	NONE	631,055.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	181,271.			
b	Net investment income (if negative, enter -0-)		843,125.		
c	Adjusted net income (if negative, enter -0-)				

Received In JAN 05 2021
 Batching Ogden

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 DEC 17 2020
 OGDEN, UT

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	209,718.	774,717.	774,717.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 7	6,278,601.	5,027,020.	7,016,953.
	c	Investments - corporate bonds (attach schedule) . STMT 8	1,900,103.	2,794,192.	2,878,007.
	11	Investments - land, buildings, and equipment basis ▶	237,217.		
	Less accumulated depreciation ▶ (attach schedule)	237,217.	237,217.	961,547.	
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ DOCUMENTS)	2.	2.	2.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,625,641.	8,833,148.	11,631,226.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds	8,625,641.	8,833,148.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances (see instructions)	8,625,641.	8,833,148.		
30	Total liabilities and net assets/fund balances (see instructions)	8,625,641.	8,833,148.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 8,625,641.
2	Enter amount from Part I, line 27a	2 181,271.
3	Other increases not included in line 2 (itemize) ▶ DEPLETION EXPENSE	3 36,209.
4	Add lines 1, 2, and 3	4 8,843,121.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING & TIMING	5 9,973.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 8,833,148.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,239,542.		1,696,658.	542,884.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			542,884.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	542,884.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	601,330.	10,165,136.	0.059156
2017	224,371.	9,872,869.	0.022726
2016	181,972.	8,820,931.	0.020630
2015	268,883.	8,917,319.	0.030153
2014	439,020.	8,843,371.	0.049644
2 Total of line 1, column (d)			2 0.182309
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.036462
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 11,225,617.
5 Multiply line 4 by line 3.			5 409,308.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,431.
7 Add lines 5 and 6			7 417,739.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 631,055.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 9,329.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes questions about political campaigns, expenditures, and state reporting.

2

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 regarding foundation activities and tax-exempt interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF OKLAHOMA, N.A. P.O. BOX 1620, TULSA, OK 74101	TRUSTEE 15	84,183.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,832,775.
b	Average of monthly cash balances	1b	563,790.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	11,396,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	11,396,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	170,948.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,225,617.
6	Minimum investment return. Enter 5% of line 5	6	561,281.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	561,281.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8,431.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	8,431.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	552,850.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	552,850.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	552,850.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	631,055.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	631,055.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	8,431.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	622,624.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				552,850.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>631,055.</u>				
a Applied to 2018, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				552,850.
e Remaining amount distributed out of corpus.	78,205.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	78,205.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	78,205.			
10 Analysis of line 9				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	78,205.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NO MANAGERS HAVE CONTRIBUTED MORE THAN 2% OF TOTAL CONTRIBUTIONS.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NO MANAGERS OF THE FOUNDATION OWN 10% OR MORE OF THE STOCK OF A CORP. IN WHICH THE FOUNDATION HAS A 10% OR MORE INTEREST.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OTTAWA COUNTY HISTORICAL SOCIETY P.O. BOX 242 MIAMI OK 74355	NONE	501(C)(3)	CHARITABLE	10,731.
NORTHEASTERN OKLAHOMA A&M COLLEGE DR. JEFF HA 2ND AND "I" STREET, N.E. MIAMI, OK 74354	NONE	501(C)(3)	CHARITABLE	436,978.
Total ▶ 3a				447,708.
b Approved for future payment				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESCO DEV MKT-R6 #7038	3,739.	3,739.
AMERICAN AADVANTAGE GROWTH & INC FD	7,726.	7,726.
WM BLAIR INTL GRWTH-I #1747	1,810.	1,810.
CALAMOS MKT NEUTRAL INC-I #0629	5,692.	5,692.
CAVANAL HILL LTD DUR-INST #0047	14,052.	14,052.
CAVANAL HILL OPP-INST #0054	886.	886.
CAVANAL HILL MOD DUR-INST #0045	15,037.	15,037.
CAVANAL HILL BOND-INST #0046	5,712.	5,712.
DFA US TARGETED VALUE #5096	2,338.	2,338.
DIAMOND HILL LONG/SHORT-I #0011	3,182.	3,182.
DODGE & COX INTL STK #1048	16,396.	16,396.
DODGE & COX STK FD	11,275.	11,275.
FEDERATED HERMES HI YLD BD-R6 #0221	9,267.	9,267.
FIRST EAGLE GLBL-I #0901	746.	746.
GNMA POOL 451058	229.	229.
GNMA POOL #296191	5.	5.
NATIXIS GATEWAY-Y #1986	1,256.	1,256.
JOHN HANCOCK DISC VAL M/C-R6 #6006	3,515.	3,515.
MFS INTL NEW DISCOVERY-R6 #4820	3,586.	3,586.
MASSMUTUAL SEL M/C GR EQ II-I#1788	210.	210.
PIMCO INTL BD USD HEDGED-INST #0103	13,514.	13,514.
PIMCO INC-INST #1821	15,878.	15,878.
T ROWE GRWTH STK-I #0540	1,376.	1,376.
VANGUARD REIT INDX-ADM #5123	4,568.	3,435.
VANGUARD INTRMD BD INDX-INST #0504	9,251.	9,251.
VANGUARD TAX-MANAGED INTL FUND #127	13,108.	13,108.
VANGUARD TOT INTL BD INDX-ADM #0511	1,001.	1,001.
VANGUARD INSTITUTIONAL INDEX	26,143.	26,143.
VANGUARD S/C GRWTH INDX-INST #0866	1,128.	1,128.
VANGUARD M/C INDX-INST #0864	5,705.	5,705.
VANGUARD S/C INDX-INST #0857	2,601.	2,601.
BOK SHORT-TERM CASH FUND I	8,757.	8,757.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	209,689.	208,556.

FORM 990PF, PART I - OTHER INCOME
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OTHER REVENUE	43.
TOTALS	----- 43. =====

FORM 990PF, PART I - ACCOUNTING FEES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	5,550.			5,550.
TOTALS	5,550.	NONE	NONE	5,550.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FEDERAL ESTIMATES - PRINCIPAL	4,559.		4,559.
FOREIGN TAXES ON QUALIFIED FOR	2,990.	2,990.	
FOREIGN TAXES ON NONQUALIFIED	193.	193.	
TOTALS	7,742.	3,183.	4,559.
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FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OIL AND GAS EXPENSES	36,209.	36,209.	
PAYROLL EXPENSES	53,049.		53,049.
TOTALS	89,258.	36,209.	53,049.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WM BLAIR INTL GRWTH 1747	103,251.	139,673.
DODGE AND COX INTL STK 1048	348,667.	363,675.
MFS INTL NEW DISCOVERY R6	182,184.	242,616.
OPPENHEIMER DEV MKTS-I 0799		
VANGUARD DEV MKTS INDS- ADM 01	400,000.	391,459.
AMER BEACON LC VAL 0066	253,669.	339,186.
DFA US TARGETED VALUE 5096	112,663.	117,060.
DODGE AND COX STOCK 0145	346,509.	427,164.
FIDELITY CONTRAFUND-I 0022	217,557.	420,723.
JOHN HANCOCK DISC VAL M/C R6	290,451.	365,569.
MASSMUTUAL SEL M/C GR EQ II-I	315,835.	446,027.
T ROWE GRWTH STK-I 0540	194,740.	421,299.
VANGUARD INSTL INDX-INST 0094	690,849.	1,311,301.
VANGUARD S/C GRWTH INDX-INST 0	63,562.	123,988.
VANGUARD M/C INDX INST 0864	209,268.	383,447.
VANGUARD S/C INDX-INST 0857	71,193.	120,372.
CALAMOS MKT NEUTRAL INC-I	302,990.	331,962.
CAVANAL HILL OPP-INST 0054	65,829.	63,917.
DIAMOND HILL LONG/SHORT-I 001	311,358.	361,419.
FIRST EAGLE GLBL-I 0901	45,551.	49,885.
NATIXIS GATEWAY-Y 1986	77,966.	94,826.
VANGUARD REIT INDX-ADM 5123	102,996.	136,479.
INVESCO DEV MKT 7038	319,932.	364,906.
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TOTALS	5,027,020.	7,016,953.
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FORM 990PF, PART II - CORPORATE BONDS
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CAVANAL HILL LTD DUR- 0047	575,197.	575,536.
CAVANAL HILL MOD DUR 0045	562,025.	611,399.
CAVANAL HILL BOND 0046	212,937.	232,168.
FEDERATED HERMES HI YLD BD 022	159,491.	162,541.
VANGUARD INTRMD BD 0504	585,738.	604,657.
VANGUARD TOT INTL BD INDX-ADM		
GNMA POOL 451058		
GNMA POOL 296191		
PIMCO INTL BD USD HEDGED 0103	249,431.	243,816.
PIMCO	449,373.	447,890.
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TOTALS	2,794,192.	2,878,007.
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