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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning FEB 1, 2019 , and ending JAN 31, 2020

Name of foundation
THE DOROTHY AND MARSHALL M.
REISMAN FOUNDATION

A Employer identification number
16-6353565

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 130

B Telephone number
(315)251-2900

City or town, state or province, country, and ZIP or foreign postal code
DEWITT, NY 13214

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 33,305,578.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,855.	12,855.		STATEMENT 1
	4 Dividends and interest from securities	829,180.	829,180.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,401,650.			
	b Gross sales price for all assets on line 6a 5,673,249.				
	7 Capital gain net income (from Part IV, line 2)		1,401,650.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	2,243,685.	2,243,685.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	168,028.	56,009.		112,019.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	34,551.	11,517.		23,034.
	16a Legal fees				
	b Accounting fees STMT 3	15,077.	5,026.		10,051.
	c Other professional fees STMT 4	184,138.	183,063.		1,075.
	17 Interest				
	18 Taxes STMT 5	20,440.	3,591.		7,181.
	19 Depreciation and depletion	10,717.	10,717.		
	20 Occupancy	29,270.	9,757.		19,513.
	21 Travel, conferences, and meetings	8,569.	2,856.		5,713.
	22 Printing and publications				
	23 Other expenses STMT 6	48,906.	32,961.		15,945.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	519,696.	315,497.		194,531.
	25 Contributions, gifts, grants paid	739,360.			739,360.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,259,056.	315,497.		933,891.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	984,629.			
	b **Net investment income** (if negative, enter -0-)		1,928,188.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2019)

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10530519 781828 REISMANFDN 2019.03050 THE DOROTHY AND MARSHALL REISMAN1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end of year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,646,723.	3,093,920.	3,097,212.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 8	25,314,845.	26,834,898.	29,765,294.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	383,934.	397,205.	397,205.
	14 Land, buildings, and equipment basis ▶ 49,144.			
	Less accumulated depreciation ▶ 3,277.	41,855.	45,867.	45,867.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	29,387,357.	30,371,890.	33,305,578.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	29,387,357.	30,371,890.	
	29 **Total net assets or fund balances**	29,387,357.	30,371,890.	
	30 **Total liabilities and net assets/fund balances**	29,387,357.	30,371,890.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	29,387,357.
2 Enter amount from Part I, line 27a	2	984,629.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	30,371,986.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	96.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	30,371,890.

Form **990-PF** (2019)

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	5,673,249.	21,393.	4,292,992.	1,401,650.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,401,650.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,401,650.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,465,601.	31,691,020.	.077801
2017	1,644,191.	32,739,819.	.050220
2016	1,356,367.	30,396,589.	.044622
2015	1,169,113.	31,797,265.	.036768
2014	931,754.	33,612,033.	.027721

2 Total of line 1, column (d)	2	.237132
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047426
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	31,527,816.
5 Multiply line 4 by line 3	5	1,495,238.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,282.
7 Add lines 5 and 6	7	1,514,520.
8 Enter qualifying distributions from Part XII, line 4	8	933,891.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INVESTMENTS - MISC ACCOUNTS - SEE ATTACHED	P	VARIOUS	VARIOUS
b	INVESTMENTS - MISC ACCOUNTS - SEE ATTACHED	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DISTRIBUTION - SEE ATTACHED	P	VARIOUS	VARIOUS
d	WASH SALE - SEE ATTACHED	P	VARIOUS	VARIOUS
e	GAIN ON TRADE IN OF VEHICLE	P	11/07/17	09/17/19
f	CAPITAL GAIN FROM ARMORY SQUARE INVESTMENT	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,091,501.		1,009,159.	82,342.
b	3,286,649.		3,212,795.	73,854.
c	1,255,099.			1,255,099.
d			-385.	385.
e	40,000.	21,393.	55,807.	5,586.
f			15,616.	-15,616.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				82,342.
b				73,854.
c				1,255,099.
d				385.
e				5,586.
f				-15,616.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,401,650.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	38,564.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	38,564.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	38,564.
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 11,600.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	11,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	26,964.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.REISMANFOUNDATION.ORG

14 The books are in care of ▶ ROBERT FALTER Telephone no. ▶ (315)251-2900

Located at ▶ PO BOX 130, DEWITT, NY ZIP+4 ▶ 13214

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT FALTER PO BOX 130 DEWITT, NY 13214	TRUSTEE 40.00	168,028.	16,498.	17,453.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HIRTLE, CALLAGHAN & CO - FIVE TOWER BRIDGE, 300 BARR HARBOR DRIVE, STE 500, WEST CONS	INVESTMENT ADVISOR	157,815.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	28,883,001.
b	Average of monthly cash balances		1b	3,054,770.
c	Fair market value of all other assets		1c	70,164.
d	**Total** (add lines 1a, b, and c)		1d	32,007,935.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	32,007,935.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	480,119.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	31,527,816.
6	**Minimum investment return.** Enter 5% of line 5		6	1,576,391.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,576,391.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 38,564.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	38,564.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,537,827.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,537,827.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,537,827.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	933,891.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	933,891.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	933,891.

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT A			PROGRAM SUPPORT	739,360.
Total			▶ 3a	739,360.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2019)

923611 12-17-19

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12,855.	
4 Dividends and interest from securities			14	829,180.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,401,650.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,243,685.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,243,685.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	INTEREST INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND CONTRIBUTIONS
3	THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.
4	DIVIDEND INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND CONTRIBUTIONS
4	THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.
8	OTHER INVESTMENT INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND
8	CONTRIBUTIONS THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

TAXPAYER'S COPY

Signature of officer or trustee: [signature] Date: 6-25-20 Title: Trustee

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
AMY B. CARAHER	AMY B. CARAHER	05/19/20		P00364465

Firm's name ▶ FUST CHARLES CHAMBERS LLP — Firm's EIN ▶ 16-1226221

Firm's address ▶ 5784 WIDEWATERS PARKWAY
SYRACUSE, NY 13214- — Phone no 315-446-3600

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INTEREST	12,855.	12,855.	
TOTAL TO PART I, LINE 3	12,855.	12,855.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME-DEUTSCHE	829,180.	0.	829,180.	829,180.	
TO PART I, LINE 4	829,180.	0.	829,180.	829,180.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	15,077.	5,026.		10,051.
TO FORM 990-PF, PG 1, LN 16B	15,077.	5,026.		10,051.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	182,526.	182,526.		0.
PAYROLL FEES	1,612.	537.		1,075.
TO FORM 990-PF, PG 1, LN 16C	184,138.	183,063.		1,075.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	8,918.	0.		0.
NYS FILING FEE	750.	0.		0.
PAYROLL TAXES	10,772.	3,591.		7,181.
TO FORM 990-PF, PG 1, LN 18	20,440.	3,591.		7,181.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSE	12,635.	4,212.		8,423.
INSURANCE	5,475.	1,825.		3,650.
DUES & OTHER OUTSIDE SERVICES	809.	270.		539.
OUTSIDE COMPUTER SERVICES	5,000.	1,667.		3,333.
PORTFOLIO EXPENSES	24,987.	24,987.		0.
TO FORM 990-PF, PG 1, LN 23	48,906.	32,961.		15,945.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
NONDEDUCTIBLE EXPENSES FROM ARMORY SQUARE VENTURES	96.
TOTAL TO FORM 990-PF, PART III, LINE 5	96.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	26,834,898.	29,765,294.
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,834,898.	29,765,294.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTWORK	FMV	9,990.	9,990.
COIN COLLECTION	FMV	18,335.	18,335.
INVESTMENT IN ARMORY SQUARE	COST	321,514.	321,514.
INVESTMENT IN ARMORY SQUARE II	COST	47,366.	47,366.
TOTAL TO FORM 990-PF, PART II, LINE 13		397,205.	397,205.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT FALTER
PO BOX 130
DEWITT, NY 13214

TELEPHONE NUMBER

315-251-2900

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN LETTER FORMAT. INFORMATION INCLUDED SHOULD ENCOMPASS BACKGROUND INFORMATION ON REQUESTING ORGANIZATION AND PRINCIPALS INVOLVED, PURPOSE, AMOUNT OF FUNDS REQUESTED, CURRENT FINANCIAL STATEMENTS AND PROOF OF TAX EXEMPT STATUS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

The Dorothy and Marshall Reisman Foundation
16-6353565
Attachment to Part II Line 14
1/31/2020

REISMAN FOUNDATION

Depreciation Expense Report

As of January 31, 2020

Book = Tax

FYE Month = January

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
000002	2018 BMW X5 35i xdrive													
	000	11/07/17	55,807.00	T	SLMM	05 00	0.00	55,807.00	09/30/19	13,951.75	0.00	7,440.93	21,392 68	d
000003	2020 Acura RDX													
	000	09/17/19	49,144.20	P	SLMM	05 00	0 00	49,144.20		0.00	3,276 28	3,276.28	3,276 28	
		Grand Total	104,951.20				0.00	104,951.20		13,951.75	3,276.28	10,717.21	24,668.96	
		Less disposals and transfers	(55,807 00)				0 00	(55,807.00)		(13,951.75)			(21,392 68)	
		Count = 1												
		Net Grand Total	49,144.20				0 00	49,144.20		0.00	3,276 28	10,717.21	3,276 28	
		Count = 1	Line 14										Line 14	

Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:
Short Year: none
Include Sec 168 Allowance & Sec 179 Yes
Adjustment Convention None

Key Codes:
- a A depreciation adjustment amount is included in the reporting period
- b The asset's business-use percentage is less than 100%.
- d The asset has been disposed
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- L The asset's depreciation has been limited by luxury auto rules
- m The asset's depreciation was calculated using the mid-quarter convention
- r The asset's acquired value was reduced to arrive at the depreciable basis
- s The asset has switched from declining-balance to a straight-line
- t The asset was transferred.
- v The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:
Group = Active Assets
Include Assets that meet the following conditions
Activity Code is currently A,D,F,J,K,L,M,N
Sorted by: System No, Extension

The Dorothy and Marshall M. Reisman Foundation
EIN: 16-6353565
INVESTMENTS & CAPITAL GAIN DISTRIBUTIONS - MISC ACCOUNTS - PART IV - LINE 1A, 1B, 1C, 1D

Short Term

Trade Date	Account	Tran Type	Security Id.	Asset Name	Units	Gain/Loss	Trans$	Cost Basis
6/27/2019	652876	Sale	40415H842	HCCT Instl International	20,959 95	$ (628 80)	$ 202,473	$ 203,101 92
11/19/2019	652876	Sale	40415H792	HCCT Instl Large Cap Value	26,200 36	$ 19,540 95	$ 353,181	$ 333,639 90
11/19/2019	652876	Sale	40415H826	HCCT Instl Small Cap	4,442 18	$ 7,488 46	$ 64,545	$ 57,056 38
11/15/2019	652876	Sale	40415H867	HCCT Instl US Equity	831 20	$ 606 77	$ 16,308	$ 15,701 39
11/19/2019	652876	Sale	40415H867	HCCT Instl US Equity	22,645 89	$ 54,047 38	$ 445,671	$ 391,623 76
11/19/2019	652876	Sale	40415H735	HCCT Real Estate	2,633 57	$ 1,287 05	$ 9,323	$ 8,035 78
				TOTAL	**77,713.15**	**$ 82,341.81**	**$ 1,091,501**	**$ 1,009,159**

Long Term

Trade Date	Account	Tran Type	Security Id.	Asset Name	Units	Gain/Loss	Trans$	Cost Basis
6/27/2019	652876	Sale	40415H107	HCCT Emerging Markets	22,038 57	$ (9,256 19)	$ 400,000	$ 409,256 19
11/19/2019	652876	Sale	40415H107	HCCT Emerging Markets	19,346 05	$ (3,048 60)	$ 355,000	$ 358,048 60
6/27/2019	652876	Sale	40415H842	HCCT Instl International	96,534.88	$ (3,118 37)	$ 932,527	$ 935,645 34
11/15/2019	652876	Sale	40415H842	HCCT Instl International	5,143 42	$ 2,777 45	$ 52,000	$ 49,222 55
11/19/2019	652876	Sale	40415H842	HCCT Instl International	80,891 09	$ 42,872 28	$ 817,000	$ 774,127 72
11/15/2019	652876	Sale	40415H792	HCCT Instl Large Cap Value	7,407 40	$ 1,236 18	$ 100,000	$ 98,763 69
11/19/2019	652876	Sale	40415H792	HCCT Instl Large Cap Value	30,327 82	$ 11,592 59	$ 159,919	$ 148,326 43
11/19/2019	652876	Sale	40415H826	HCCT Instl Small Cap	100 14	$ (385 16)	$ 1,455	$ 1,840 19
11/15/2019	652876	Sale	40415H867	HCCT Instl US Equity	3,501 12	$ 1,983 86	$ 68,742	$ 66,758 18
11/19/2019	652876	Sale	40415H867	HCCT Instl US Equity	16,734 21	$ 14,544 82	$ 329,329	$ 314,784 44
11/19/2019	652876	Sale	40415H735	HCCT Real Estate	19,965 30	$ 14,655 83	$ 70,677	$ 56,021 35
				TOTAL	**301,990.00**	**$ 73,854.69**	**$ 3,286,649**	**$ 3,212,795**

Total Long + Short Term Losses **156,196.50**

Wash Sale Adjustments

Trade Date	Account	Type	Security Id.	Security	Units	Gain/Loss	Trans$	Cost Basis
11/19/2019	652876	Sale of Sec	40415H826	HCCT Inst Small Cap Equity	48 14	$ 134 80	$ 134.80	$ -
11/19/2019	652876	Sale of Sec	40415H826	HCCT Inst Small Cap Equity	25 71	$ 113 64	$ 113 64	$ -
11/19/2019	652876	Sale of Sec	40415H826	HCCT Inst Small Cap Equity	26 29	$ 136 71	$ 136 71	$ -
						$ 385	**$ 385**	**$ -**

Capital Gain Distributions	$ 1,255,099 00
Short-Term Capital Gains Armory Square Ventures	$ -
Long-Term Capital Gains Armory Square Ventures	$ (15,616 00)
Short-Term Capital Gains Armory Square Ventures II	$ -
Long-Term Capital Gains Armory Square Ventures II	$ -

The Dorothy and Marshall M. Reisman Foundation
EIN. 16-6353565
Attachment for Part IV, Line 1e
01/31/2020

REISMAN FOUNDATION

Disposal Report

02/01/2019 to 01/31/2020

Book = Tax
FYE Month = January

Sys No	Ext	Asset ID	Cl	In Svc Date	Disposal Date	D M	Acquired Value	Current Accum Depreciation	Net Proceeds	Gain/Loss Adjust Basis	Realized Gain (Loss)	G L
000002	000	2018 BMW X5 35i xdrive		11/07/17	09/17/19	S	$ 55,807.00	$ 21,392.68	$ 40,000 00	$ 34,414.32	$ 5,585.68	Y
					Grand Total		$ 55,807.00	$ 21,392.68	$ 40,000 00	$ 34,414.32	$ 5,585.68	
					Count = 1							

	Gains	Losses	Net
Recognized	$ 5,585.68	$ 0.00	$ 5,585 68
Not Recognized	$ 0.00	$ 0.00	$ 0.00
Deferred	$ 0.00	$ 0.00	$ 0.00
Total	$ 5,585.68	$ 0 00	$ 5,585.68

Report Assumptions

Report Name Disposal
Source Report: <Standard Report>

Calculation Assumptions:
Include Sec 168 Allowance & Sec 179 Yes
Adjustment Convention None

Group/Sorting Criteria.
Group = Active Assets
Include Assets that meet the following conditions
Activity Code is currently A,D,F,J,K,L,M,N
Disposal Date is between 02/01/2019 and 01/31/2020
Sorted by System No, Extension