

For calendar year 2019, or tax year beginning 02-01-2019, and ending 01-31-2020

Name of foundation THE STONY POINT FOUNDATION C/O DIXON HUGHES GOODMAN LLP		A Employer identification number 13-3766973	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 973	Room/suite	B Telephone number (see instructions) (843) 722-6443	
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, SC 29402		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 17,678,538	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	680	680		
	4 Dividends and interest from securities	97,513	97,137		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	727,192			
	b Gross sales price for all assets on line 6a _____ 3,516,684				
	7 Capital gain net income (from Part IV, line 2)		697,336		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,003	4,003		
	12 Total. Add lines 1 through 11	829,388	799,156		
	13 Compensation of officers, directors, trustees, etc.	43,622	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	14,875	14,875		0
	c Other professional fees (attach schedule)	91,541	91,541		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,742	2,492		1,250
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	59,771	59,771		0
	24 Total operating and administrative expenses. Add lines 13 through 23	213,551	168,679		1,250
	25 Contributions, gifts, grants paid	927,500			892,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,141,051	168,679		893,750
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-311,663			
	b Net investment income (if negative, enter -0-)		630,477		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	195,819	47,553	47,553
	2 Savings and temporary cash investments	18,613	942,201	942,201
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	200,000		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	31,099	31,099	31,099
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,922,999	4,525,391	5,836,272
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	6,249,196	4,794,819	10,821,413	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,617,726	10,341,063	17,678,538	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	35,000	
	23 Total liabilities (add lines 17 through 22)	0	35,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	10,617,726	10,306,063	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 Total net assets or fund balances (see instructions)	10,617,726	10,306,063	
30 Total liabilities and net assets/fund balances (see instructions) .	10,617,726	10,341,063		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,617,726
2 Enter amount from Part I, line 27a	2	-311,663
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	10,306,063
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	10,306,063

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	697,336
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	846,466	15,374,032	0.055058
2017	602,617	13,386,563	0.045017
2016	667,602	12,400,274	0.053838
2015	502,138	13,897,521	0.036131
2014	645,671	15,189,106	0.042509

2 Total of line 1, column (d)	2	0.232553
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046511
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,338,152
5 Multiply line 4 by line 3	5	759,904
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,305
7 Add lines 5 and 6	7	766,209
8 Enter qualifying distributions from Part XII, line 4	8	893,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,305
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,305
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,305
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,018
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	5,018
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	27
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,314
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DIXON HUGHES GOODMAN LLP</u> Telephone no. ► <u>(843) 722-6443</u>			

Located at ► 525 EAST BAY STREET CHARLESTON SC ZIP+4 ► 29403

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN O DOWNING C/O DHG LLP PO BOX 273 CHARLESTON, SC 29402	TREASURER 1.00	0	0	0
FRANCES VS DOWNING C/O DHG LLP PO BOX 273 CHARLESTON, SC 29402	PRESIDENT 30.00	43,622	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,893,133
b	Average of monthly cash balances.	1b	665,740
c	Fair market value of all other assets (see instructions).	1c	10,028,083
d	Total (add lines 1a, b, and c).	1d	16,586,956
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,586,956
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	248,804
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,338,152
6	Minimum investment return. Enter 5% of line 5.	6	816,908

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	816,908
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	6,305
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	4,801
c	Add lines 2a and 2b.	2c	11,106
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	805,802
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	805,802
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	805,802

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	893,750
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	893,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	6,305
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	887,445

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				805,802
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			567,055	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 893,750				
a Applied to 2018, but not more than line 2a			567,055	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				326,695
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				479,107
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN O DOWNING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	892,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

1	Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	680	
4	Dividends and interest from securities. . . .		376	14	97,137	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory		29,856	18	697,336	
9	Net income or (loss) from special events:					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	MISCELLANEOUS INCOME _____	523000		01	4,003	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .		30,232		799,156	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		829,388

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Title

(see instr.) ☒ Yes ☐ No

Paid Preparer Use Only	ROBERT P BRADHAM		2020-12-10		
	Firm's name ► DIXON HUGHES GOODMAN LLP				Firm's EIN ► 56-0747981
	Firm's address ► 525 EAST BAY STREET STE 100 CHARLESTON, SC 29403				Phone no. (843) 722-6443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHARLES SCHWAB - SHORT TERM	P		
CHARLES SCHWAB - LONG TERM	P		
JP MORGAN - SHORT TERM 2002	P		
JP MORGAN - LONG TERM 2002	P		
JP MORGAN - SHORT TERM 5007	P		
JP MORGAN - LONG TERM 5007	P		
SPECIAL OPPORTUNITIES FUND	P		
SPECIAL OPPORTUNITIES FUND	P		
TIGER GLOBAL VI	P		
GOLDMAN SACHS - LONG TERM	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
166,505		178,833	-12,328
41,097		12,794	28,303
261,650		304,504	-42,854
982,785		779,447	203,338
1,199,269		1,092,093	107,176
349,287		310,546	38,741
104,409		21,401	83,008
		209	-209
29,062		8,455	20,607
71,952			71,952

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-12,328
			28,303
			-42,854
			203,338
			107,176
			38,741
			83,008
			-209
			20,607
			71,952

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
HOUND PARTNERS	P		
GREENLIGHT CAPITAL OFFSHORE	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		111,066	-111,066
310,668			310,668

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-111,066
			310,668

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALFORD LAKE CAMP5 SALT MARSH WAY CAPE ELIZABETH, ME 04107	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
AMERICAN COLLEGE FOR THE BUILDING ARTS 21 MAGAZINE ST CN, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
ATWILL MEMORIAL CHAPEL 932 N BIRCHWOOD DR NORTHPORT, MI 49670	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR AN AGRICULTURAL ECONOMY PO BOX 422 140 JUNCTION RD HARDWICK, VT 05843	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
CHESAPEAKE BAY FOUNDATION 3663 MARLIN BAY COURT VIRGINIA BEACH, VA 23455	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COASTAL CONSERVATION LEAGUE 328 EAST BAY STREET PO BOX 1765 CHARLESTON, SC 29402	NONE	PUBLIC CHARITY	GENERAL SUPPORT	40,000
COLLETON COUNTY MEMORIAL LIBRARY 600 HAMPTON ST WALTERBORO, SC 29488	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000
COLLETON MUSEUM 506 E WASHINGTON ST WALTERBORO, SC 29488	NONE	PUBLIC CHARITY	GENERAL SUPPORT	250
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COPLEY HEALTH SYSTEMS INC 528 WASHINGTON HIGHWAY MORRISVILLE, VT 05661	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
CRAFTSBURY SAPLINGSPO BOX 87 CRAFTSBURY, VT 05826	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
ETV ENDOWMENT OF SC 401 E KENNEDY ST STE B1 SPARTANBURG, SC 29302	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAIRBANKS MUSEUM & PLANETARIUM 1302 MAIN STREET JOHNSONBURY, VT 05819	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
FOUNTAIN VALLEY SCHOOL OF COLORADO 6155 FOUNTAIN VALLEY SCHOOL RD COLORADO SPRINGS, CO 80911	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
FUTURES AND OPTIONS 120 BROADWAY SUITE 1019 NEW YORK, NY 10271	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIBBES MUSEUM OF ART 135 MEETING ST CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
GILMAN FUND5407 ROLAND AVENUE BALTIMORE, MD 21210	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
GREEN HEART PROJECT 1102-B KING STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREEN MOUNTAIN FARM TO SCHOOL 194 MAIN STREET 301 NEWPORT, VT 05855	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
THE GREENSBORO FREE LIBRARY 53 WILSON STREET GREENSBORO, VT 05841	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
GREENSBORO LAND TRUSTPO BOX 135 GREENSBORO, VT 05841	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HANDS ACROSS THE SEA PO BOX 55071 SUITE 85043 BOSTON, MA 85043	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
HOPEFUL HORIZONSPO BOX 1775 BEAUFORT, SC 29901	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
THE HOTCHKISS FUND 11 INTERLAKEN ROAD LAKEVILLE, CT 06039	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEELANAU CONSERVANCY 101 1ST STREET LELAND, MI 49654	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
LOWCOUNTRY FOOD BANK 2864 AZALEA DR CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
LOWCOUNTRY OPEN LAND TRUST 43 WENTWORTH ST CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MADEIRA SCHOOL 8328 GEORGETOWN PIKE MCLEAN, VA 22102	NONE	PUBLIC CHARITY	GENERAL SUPPORT	55,000
MEDICAL UNIVERSITY OF SOUTH CAROLINA FOUNDATION 18 BEE ST MSC 450 CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	GENERAL SUPPORT	150,000
MILL REEF FUND487 GOODWYN STREET MEMPHIS, TN 38111	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA LAND RELIANCE PO BOX 355 HELENA, MT 59624	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000
MUNSON HEALTHCARE REGIONAL FOUNDATION 210 BEAUMONT PL TRAVERSE CITY, MI 49684	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
THE NATURE CONSERVANCY IN SC PO BOX 5475 COLUMBIA, SC 29250	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY IN VERMONT 27 STATE STREET SUITE 4 MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
NEMOURS WILDLIFE FOUNDATION 161 NEMOURS PLANTATION DRIVE YEMASSEE, SC 29945	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
NO KID HUNGRY 1030 15TH ST NW SUITE 1100 W WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN FOREST CENTER 18 N MAIN ST 204 CONCORD, NH 03301	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
THE PECK SCHOOL247 SOUTH STREET MORRISTOWN, NJ 07960	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
PETHEY GREENE PROGRAM9 MERCER ST PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
READING POWER INC 736 N WESTERN AVE SUITE 226 LAKE FOREST, IL 60045	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
ROPER ST FRANCIS FOUNDATION 125 DOUGHTY ST SUITE 790 CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVING BIRDS THRU HABITAT 5020 N PUTNAM ROAD PO BOX 288 OMENA, MI 49674	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
THE SHELBURNE MUSEUM 6000 SHELBURNE ROAD SHELBURNE, VT 05482	NONE	PUBLIC CHARITY	GENERAL SUPPORT	251,000
SOUTH CAROLINA HISTORICAL SOCIETY 100 MEETING ST CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	250
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STERLING COLLEGE 125 W COOPER AVENUE STERLING, KS 67579	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
THE TOWN OF GREENSBORO PO BOX 119 GREENSBORO, VT 05841	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
TROUT UNLIMITED 1777 N KENT STREET SUITE 100 ARLINGTON, VA 22209	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PA 3800 SPRUCE STREET PHILADELPHIA, PA 19104	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
VANDERBILT UNIVERSITY 2201 WEST END AVENUE NASHVILLE, TN 37235	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
VERMONT FARM FUNDPO BOX 343 WAITSFIELD, VT 05673	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VERMONT LAND TRUST 8 BAILEY AVENUE MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
THE VERMONT WOMEN'S FUND 3 COURT STREET MIDDLEBURY, VT 05753	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500
WHOLEHEART INC333 ATHERTON WAY GREENSBORO, VT 05841	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				892,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALEDONIA HOME HEALTH CARE HOSPICE 161 SHERMAN DR ST JOHNSBURY, VT 05819	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
DRAYTON HALL3380 ASHLEY RIVER RD CHARLESTON, SC 29414	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
EAST CRAFTSBURY PRESBYTERIAN CHURCH 1097 KETCHUM HILL RD CRAFTSBURY, VT 05826	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVERYBODY WINS VERMONT 25 SCHOOL ST MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
GIRLS IN THE GAME290 S POPLAR AVE CHICAGO, IL 60608	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
GREENSBORO NURSING HOME 47 MAGGIES POND ROAD GREENSBORO, VT 05841	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR SUSTAINABLE COMMUNITIES 535 STONE CUTTERS WAY MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
JEUDEVINE MEMORIAL LIBRARY 93 N MAIN ST HARDWICK, VT 05843	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
MIDDLETON PLACE FOUNDATION 4300 ASHLEY RIVER RD CHARLESTON, SC 29414	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NCAC210 PRATT AVE NE HUNTSVILLE, AL 35801	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
NEK FUND 1823 MASONIC HALL 3 COURT STREET MIDDLEBURY, VT 05753	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
OPEN SPACE INSTITUTE 1350 BROADWAY 201 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
Total ► 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOUTHERN ENVIRONMENTAL LAW CENTER 1033 DEMONBREUN ST 205 NASHVILLE, TN 37203	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
THE NATIVE PLANT CENTER 501 6TH STREET ANNAPOLIS, MA 21403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
NORTH CAROLINA MUSEUM OF ART 2110 BLUE RIDGE RD RALEIGH, NC 27607	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
Total ▶ 3a				892,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC-CH SQUASH CLUB FETZER AQUASH COURTS CHAPEL HILL, NC 27514	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000
Total  3a				892,500

TY 2019 Accounting Fees Schedule**Name:** THE STONY POINT FOUNDATION

C/O DIXON HUGHES GOODMAN LLP

EIN: 13-3766973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,875	14,875		0

TY 2019 Investments Corporate Stock Schedule

Name: THE STONY POINT FOUNDATION
C/O DIXON HUGHES GOODMAN LLP

EIN: 13-3766973

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB - SECURITIES	1,078,277	1,292,540
JP MORGAN - SECURITIES	3,447,114	4,543,732

TY 2019 Other Assets Schedule

Name: THE STONY POINT FOUNDATION
C/O DIXON HUGHES GOODMAN LLP
EIN: 13-3766973

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LUXOR CAPITAL PARTNERS	69,116	69,116	32,279
GREENLIGHT CAPITAL OFFSHORE	-244,664	0	0
CDK GLOBAL SELECT FUND D USD	93,615	93,615	989,267
TIGER GLOBAL PVT INVT VI, LP	2,304,731	2,066,241	2,654,553
LANDSOWNE UK EQUITY FUND LTD	1,000,000	-665,864	1,665,864
CHILDRENS INVESTMENT FUND	1,480,000	1,480,000	3,342,701
SPECIAL OPP FUND V	602,988	500,903	840,252
HOUND PARTNERS LONG FUND	146,804	0	0
1251 CAPITAL	243,750	318,750	318,750
GREENBRIAR EQUITY FUND	552,856	889,558	935,247
TIGER GLOBAL XII		42,500	42,500

TY 2019 Other Expenses Schedule

Name: THE STONY POINT FOUNDATION
C/O DIXON HUGHES GOODMAN LLP

EIN: 13-3766973

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO DEDUCTIONS	36,756	36,756		0
MISC. EXPENSE	398	398		0
PAYROLL TAX	22,617	22,617		0

TY 2019 Other Income Schedule

Name: THE STONY POINT FOUNDATION
C/O DIXON HUGHES GOODMAN LLP
EIN: 13-3766973

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	4,003	4,003	4,003

TY 2019 Other Liabilities Schedule**Name:** THE STONY POINT FOUNDATION

C/O DIXON HUGHES GOODMAN LLP

EIN: 13-3766973

Description	Beginning of Year - Book Value	End of Year - Book Value
PENDING TRANSACTIONS	0	35,000

TY 2019 Other Professional Fees Schedule

Name: THE STONY POINT FOUNDATION
C/O DIXON HUGHES GOODMAN LLP

EIN: 13-3766973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	91,541	91,541		0

TY 2019 Taxes Schedule**Name:** THE STONY POINT FOUNDATION

C/O DIXON HUGHES GOODMAN LLP

EIN: 13-3766973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK TAX	1,250	0		1,250
FOREIGN TAX	2,492	2,492		0