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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: LANGSTON FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 3705 ARCTIC BLVD 485 | Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: ANCHORAGE AK 99503-5774

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number: 99-0330063

B Telephone number (see instructions): (480) 209-9729

C If exemption application is pending, check here ▶ ☐ 6

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,860,507

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,125	3,125		
	4	Dividends and interest from securities	57,740	57,740		
	5a	Gross rents	47,771	47,771		
	b	Net rental income or (loss) -7,801				
	6a	Net gain or (loss) from sale of assets not on line 10	198,723			
	b	Gross sales price for all assets on line 6a 1,013,401				
	7	Capital gain net income (from Part IV, line 2)		198,723		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	307,359	307,359		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	121,769	7,200	Column (c) not	57,231
	14	Other employee salaries and wages			required because	
	15	Pension plans, employee benefits			this is a non-	
	16a	Legal fees (attach schedule)			operating private	
	b	Accounting fees (attach schedule)	6,125		foundation with	
	c	Other professional fees (attach schedule)			no income on	
	17	Interest			lines 10 and 11	
	18	Taxes (attach schedule) (see instructions)	15,113	862		7,871
	19	Depreciation (attach schedule) and depletion	24,503	24,304		
	20	Occupancy				
	21	Travel, conferences, and meetings	25,601	3,634		13,550
	22	Printing and publications				
	23	Other expenses (attach schedule)	74,022	57,954		6,041
	24	**Total operating and administrative expenses.** Add lines 13 through 23	267,133	93,954		84,693
	25	Contributions, gifts, grants paid	88,801			88,801
	26	**Total expenses and disbursements.** Add lines 24 and 25	355,934	93,954		173,494
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-48,575			
	b	**Net investment income** (if negative, enter -0-)		213,405		
	c	**Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see instructions.
HTA

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	24,781	485,657	485,657
	2	Savings and temporary cash investments	42,257	67,482	67,482
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,273,501	2,109,473	2,357,368
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 826,606			
		Less accumulated depreciation (attach schedule) ▶ 278,455	913,883	548,151	950,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 21,768			
		Less accumulated depreciation (attach schedule) ▶ 21,768	199		
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,254,621	3,210,763	3,860,507
Liabilities	17	Accounts payable and accrued expenses	724	5,441	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	724	5,441	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	3,253,897	3,205,322	
	29	**Total net assets or fund balances** (see instructions)	3,253,897	3,205,322	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,254,621	3,210,763	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,253,897
2	Enter amount from Part I, line 27a	2	-48,575
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,205,322
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,205,322

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MORGAN STANLEY-publicly traded securities	P	Various	Various
b	CHARLES SCHWAB-publicly traded securities	P	Various	Various
c	RENTAL CONDO-Arizona	P	3/28/2011	6/14/2019
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	226,145		212,156	13,989
b	282,782		257,489	25,293
c	504,474	88,717	433,750	159,441
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				13,989
b				25,293
c				159,441
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 198,723

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	213,562	3,939,340	0 054213
2017	222,251	4,066,502	0 054654
2016	254,953	4,290,677	0 059420
2015	242,406	4,704,450	0 051527
2014	268,627	5,031,063	0 053394

2	**Total** of line 1, column (d)	2	0 273208
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 054642
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,775,041
5	Multiply line 4 by line 3	5	206,276
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,134
7	Add lines 5 and 6	7	208,410
8	Enter qualifying distributions from Part XII, line 4	8	173,494

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,268
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	4,268
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,268
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,268
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ▶ DELAWARE, ARIZONA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ langstonfamilyfoundation org

14 The books are in care of ▶ STEVE LANGSTON, Director Telephone no ▶ (480) 209-9729
Located at ▶ corporate address ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions .	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDE CHARITABLE DONATIONS TO CHARITABLE AND EDUCATIONAL ORGANIZATIONS TO FURTHER THEIR RESPECTIVE PROGRAMS (FOR DETAILS, SEE PART XV)	88,801
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	2,306,578
b	Average of monthly cash balances	1b	372,526
c	Fair market value of all other assets (see instructions)	1c	1,153,425
d	**Total** (add lines 1a, b, and c)	1d	3,832,529
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,832,529
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	57,488
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,775,041
6	**Minimum investment return.** Enter 5% of line 5	6	188,752

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	188,752
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,268		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,268
3	Distributable amount before adjustments Subtract line 2c from line 1			3	184,484
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	184,484
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	184,484

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	173,494
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	173,494
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	173,494

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					184,484
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				0	
b Total for prior years 20 , 20 , 20					
3 Excess distributions carryover, if any, to 2019					
a From 2014					
b From 2015					
c From 2016					
d From 2017					
e From 2018	1,316				
f **Total** of lines 3a through e		1,316			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 173,494					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2019 distributable amount					173,494
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		1,316			1,316
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					9,674
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2015					
b Excess from 2016					
c Excess from 2017					
d Excess from 2018					
e Excess from 2019					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE LIST OF DIRECTORS, PART VIII

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORMS

c Any submission deadlines

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OR LIMITATIONS

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALPHA RECREATION CENTER 150 Baldwin Creek Road Lander, WY 82520		PC	Build climbing wall	8,000
HEART TO HEART PREGNANCY RESOURCE CENTER 12110 Business Blvd Eagle River, AK 99577		PC	Ultrasound training	5,000
HEART OF THE CITY church 411 W Fourth Ave Anchorage, AK 99501		PC	Xmas album-record/distribute	5,000
ALASKA CENTER RESOURCE FAMILY 840 K Street Ste 101 Anchorage, AK 99501		PC	Training/foster parent travel	5,000
ZION'S HOPE 146 W Plant Street Winter Garden, FL 34787		PC	Israeli refugees	4,000
YOUNG LIFE ALASKA 12310 Lorraine Street Anchorage, AK 99516		PC	Camp scholarships	4,000
FLORENCE FOOD SHARE 2190 Spruce Street Florence, OR 97439		PC	Purchase food	4,000
SEDONA PUBLIC LIBRARY 3250 White Bear Road Sedona, AZ 86336		GOV	Charging table/biblioboard tech	3,929
ALASKA BOXING ACADEMY 131 W Dimond Blvd Ste 103 Anchorage, AK 99516		PC	Youth summer camp	3,500
INTERVARSITY CHRISTIAN FELLOWSHIP 5998 Alcala Park San Diego, CA 92110		PC	Best practices research	3,500
GRACE CHRISTIAN SCHOOL 12407 Pintail Street Anchorage, AK 99516		PC	Remodel kitchen	3,500
Total See Attached Statement			▶ **3a**	88,801
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,125	
4 Dividends and interest from securities			14	57,740	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	-7,801	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	198,723	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		251,787	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	251,787

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ X [signature] 11-13-20 ▶ DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUG MORRIS, CPA	Douglas C Morris	11/8/2020		P00148426

Firm's name ▶ ALASKA ACCOUNTING SERVICES, INC — Firm's EIN ▶ 92-0116386

Firm's address ▶ 3705 ARCTIC BLVD 485, ANCHORAGE AK 99503-5774 — Phone no (907) 276-5095

LANGSTON FAMILY FOUNDATION
99-0330063
2019 Form 990-PF

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	1,013,401	814,678	198,723
Other sales	0	0	0

	Description	Check "X" to include in Part IV	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	MORGAN STANLEY-publicly traded securities	X	P	Various	Various	226,145	212,156				13,989
2	CHARLES SCHWAB-publicly traded securities	X	P	Various	Various	282,782	257,489				25,293
3	RENTAL CONDO-Arizona	X	P	3/28/2011	6/14/2019	504,474	430,145	3,605	88,717		159,441

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		6,125	0	0	0
1	ALASKA ACCOUNTING SERVICES, INC	6,125			

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		15,113	862	0	7,871
1	Payroll taxes	14,583	862		7,871
2	Form 990pf taxes (2017)	530			

Part I, Line 19 (990-PF) - Depreciation and Depletion

	Description	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
						24,504	24,304	0
1	ELECTRONICS	SL 5, HY	5	21,768	21,568	200		
2	CONDO-Wyoming	SL 40, MM	40	775,000	207,474	19,375	19,375	
3	CONDO-Arizona	SL 40, MM	40	430,145	83,789	4,929	4,929	
4	RENTAL FURNITURE/FIXTURES	SL 5, HY	5	51,606	51,606			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		74,022	57,954	0	6,041
1	Bank & investment fees	26,111	25,926		
2	Info tech	12,854	760		6,041
3	Licenses	916			
4	Office & postage	2,873			
5	Rental expenses	31,268	31,268		

LANGSTON FAMILY FOUNDATION
99-0330063
2019 Form 990-PF

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			2,273,501	2,109,473	2,273,216	2,357,368
1	MORGAN STANLEY-brokerage accounts		1,193,510	1,096,974	1,199,697	1,236,591
2	CHARLES SCHWAB-brokerage accounts		1,079,991	1,012,499	1,073,519	1,120,777

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

	Asset Description	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
		826,606	278,455	913,883	548,151	950,000
1	CONDO-Wyoming	775,000	226,849	567,526	548,151	950,000
2	CONDO-Arizona	0	0	346,357	0	0
3	FURNITURE & FIXTURES	51,606	51,606		0	0

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

	Asset Description	Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		21,768	21,569	21,768	199	0	0
1	ELECTRONICS	21,768	21,569	21,768	199	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
									121,769	0	0
1	STEVE A LANGSTON		514 Americas Way PMB 6501	Box Elder	SD	57719-7600	Director	6 60	24,733		
2	LARRY J LANGSTON		60840 Willow Cir Lp	Bend	OR	97702	Director	1 00	0		
3	JUDY ANSCHUETZ		3311 Princeton Way	Anchorage	AK	99508	Director	1 00	0		
4	SUSAN K LANGSTON		PO Box 110912	Anchorage	AK	99511-0912	Director	6 60	24,652		
5	MICHELE POESCHEL		12029 E Wethersfield Ave Apt 5	Scottsdale	AZ	85259-2805	Director	9 80	36,893		
6	SAMANTHA R. POESCHEL		12029 E Wethersfield Ave Apt 5	Scottsdale	AZ	85259-2805	Director	2 50	9,312		
7	STEVEN A LANGSTON, JR		1944 Commodore Drive	Anchorage	AK	99507-4524	Director	0 70	2,550		
8	CHRISTOPHER G SCOTT ($45)		PO Box 110912	Anchorage	AK	99511-0912	Director	0.70	1,496		
9	CHARLES G SCOTT ($45)		PO Box 110912	Anchorage	AK	99511-0912	Director	0 40	934		
10	NEAL G LANGSTON		60840 Willow Cir Lp	Bend	OR	97702	Director	0 30	1,075		
11	NICOLE A POESCHEL ($30)		4941 Dartmouth Drive Apt 5	Fairbanks	AK	99709-2948	Director	0 30	3,193		
12	NANETTE LANGSTON		345 Hedges Street	Landers	WY	82520-2614	Director	4 50	16,931		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
NEW GRACE CHRISTIAN CHURCH				
Street 10821 Totem Road				
City Anchorage	**State** AK	**Zip Code** 99516	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Thanksgiving/meal ministry				**Amount** 3,500

Name				
HEALING REINS THERAPEUTIC RIDING				
Street 60575 Biladeau Road				
City Bend	**State** OR	**Zip Code** 97702	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Annual spring hop				**Amount** 3,000

Name				
OREGON FIRE CHIEF FOUNDATION				
Street 25030 SW Parkway Ave Ste 330				
City Wilsonville	**State** OR	**Zip Code** 97070	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Fire chief training				**Amount** 3,000

Name				
LANDER COMMUNITY FOUNDATION				
Street PO Box 1131				
City Lander	**State** WY	**Zip Code** 82520	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Annual charities program				**Amount** 2,500

Name				
SAWTOOTH INTERPRETIVE & HISTORICAL ASS'N				
Street PO Box 75				
City Stanley	**State** ID	**Zip Code** 83278	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Clerk's cabin restoration				**Amount** 2,500

Name				
PACIFIC CITY DORYMAN'S ASS'N				
Street PO Box 728				
City Pacific City	**State** OR	**Zip Code** 97135	**Foreign Country**	
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Assorted permits				**Amount** 2,072

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
OREGON SHAKESPEARE FESTIVAL				
Street				
15 S Pioneer Street				
City	**State**	**Zip Code**	**Foreign Country**	
Ashland	OR	97520		
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Support 2019 season				2,000

Name				
AUSTIN RUGBY CLUB				
Street				
6013 Loyola Lane				
City	**State**	**Zip Code**	**Foreign Country**	
Austin	TX	78724		
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Road & field maintenance				2,000

Name				
SEDONA COMMUNITY FOOD BANK				
Street				
680 Sunset Drive				
City	**State**	**Zip Code**	**Foreign Country**	
Sedona	AZ	86336		
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Purchase fresh produce				2,000

Name				
FOUNDATION FOR THE CHILDREN OF THE CALIFORNIAS				
Street				
2508 Historic Decatur Rd Ste 100				
City	**State**	**Zip Code**	**Foreign Country**	
San Diego	CA	92106		
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Jornada medical supplies				2,000

Name				
HUMANE SOCIETY OF SEDONA				
Street				
2115 Shelby Drive				
City	**State**	**Zip Code**	**Foreign Country**	
Sedona	AZ	86336		
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Grant				2,000

Name				
YOSEMITE CONSERVATORY				
Street				
101 Montgomery Street Ste 1700				
City	**State**	**Zip Code**	**Foreign Country**	
San Francisco	CA	94104		
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Trail restoration				2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
SADDLE UP!				
Street				
1549 Old Hillsboro Road				
City		**State**	**Zip Code**	**Foreign Country**
Franklin		TN	37069	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Horse riding round pen				2,000

Name				
FOUNDATION FIGHTING BLINDNESS				
Street				
6925 Oakland Mills Rd Ste 701				
City		**State**	**Zip Code**	**Foreign Country**
Columbia		MD	21045	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Research				2,000

Name				
BEND FIREFIGHTER'S ASS'N				
Street				
1212 SW Simpson Ave				
City		**State**	**Zip Code**	**Foreign Country**
Bend		OR	97702	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Refurbish bagpipes				1,800

Name				
PATRICK HENRY HIGH SCHOOL FOUNDATION				
Street				
6702 Wandermere Drive				
City		**State**	**Zip Code**	**Foreign Country**
San Diego		CA	92120	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Equipment & tuition				1,500

Name				
HOLY ROSARY CATHOLIC CHURCH				
Street				
163 Leedy Drive				
City		**State**	**Zip Code**	**Foreign Country**
Lander		WY	82520	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
World Youth Day fund				1,500

Name				
PTFORALL				
Street				
31022 Via Mirador				
City		**State**	**Zip Code**	**Foreign Country**
San Juan Capistrano		CA	92675	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Wheelchair/scooter program				1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name LANDER CYCLING CLUB			
Street PO Box 1433			
City Lander	**State** WY	**Zip Code** 82520	**Foreign Country**
Relationship	**Foundation Status** PC		
Purpose of grant/contribution Beginner's trail			**Amount** 1,000
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**