

EXTENDED TO NOVEMBER 16, 2020 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990PF for instructions and the latest information.

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2019

For	r calendar year 2019 or tax year beginning		, and ending		
	ame of foundation		***	A Employer identification	number
	ZADOC W. & <u>LAWR</u> ÉNCE N. BRO				
	FOUNDATION - C/O BANK OF I			99-0204873	
	umber and street (or P O box number if mail is not delivered to street	et address)	Room/suite	B Telephone number	44.00
_	P.O. BOX 3170, DEPT 715			(808) 694-	4122
	ty or town, state or province, country, and ZIP or foreign	postal code		C If exemption application is p	ending check here
_	HONOLULU, HI 96802-3170				
G (Check all that apply: Initial return		ormer public charity	D 1. Foreign organizations	s, check here
	Final return	Amended return		2. Foreign organizations me check here and attach co	eting the 85% test,
	Address change	Name change	na.	1	
H (<u> </u>	exempt private foundation	· OF	E If private foundation sta	
<u> </u>	Section 4947(a)(1) nonexempt charitable trust	Other taxable private founda		under section 507(b)(1)	
	Fair market value of all assets at end of year J Accoun	=	Accrual	F If the foundation is in a (
	from Part II, col. (c), line 16) ►\$ 389,723. (Part I, colu	Other (specify)	us)	under section 507(b)(1)	(B), cneck nere
_	art I Analysis of Revenue and Expenses	1		/a\ A doonated = -4	(d) Disbursements
	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes
	1 Contributions, giffs, grants, etc., received			N/A	(cash basis only)
	2 Check X if the foundation is not required to attach Sch B	-		IV/ FA	
	Interest on savings and temporary	156.	156.		1
	4 Dividends and interest from securities	8,788.	8,788.		-
	5a Gross rents	0,700.	0,700.		
	b Net rental income or (loss)	-			-
	6a Net gain or (loss) from sale of assets not on line 10	7,338.			
ine	Gross sales price for all 30,689.	7,330.			<u> </u>
ven	7 Capital gain net income (from Part IV, line 2)		7,338.	<u> </u>	
Revenue	8 Net short-term capital gain		7,330.		
	9 Income modifications				-
	Gross sales less returns 10a and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)			FOFT	7512-01
	11 Other income			T RECE	121
	12 Total Add lines 1 through 11	16,282.	16,282.		- 191 - I
	13 Compensation of officers, directors, trustees, etc	0.	0.	ISI DEC. 10	75,26 1991 0.
	14 Other employee salaries and wages			181 F.E.	14-1
	15 Pension plans, employee benefits				NUL
ses				OGDE	1
enses	b Accounting fees	1,837.	551.		1,286.
<u> </u>	11	4,000.	2,000.		2,000.
Ş	17 Interest				- "
rati	18 Taxes				
Operating and Administrative Ex	19 Depreciation and depletion				
Ē	20 Occupancy				
Ad	21 Travel, conferences, and meetings				
pue	22 Printing and publications				
ng	23 Other expenses	6.	0.		6.
aŧ	24 Total operating and administrative				
ber	expenses Add lines 13 through 23	5,843.	2,551.		3,292.
0	25 Contributions, gifts, grants paid	15,900.			15,900.
	26 Total expenses and disbursements				
	Add lines 24 and 25	21,743.	2,551.		19,192.
	27 Subtract line 26 from line 12				
	Excess of revenue over expenses and disbursements	-5,461.			
	b Net investment income (if negative enter -0-)		13,731.		
	C Adjusted net income (if negative, enter -0-)			N/A	

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2019)

FOUNDATION - C/O BANK OF HAWAII

99-0204873 Page 2

Cash - non-interest-bearing 34.8 30.8	_ D	ort.	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	year
2 Savings and temporary cash exesterists 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ 4 Predges receivable ▶ Less: allowance for doubtful accounts ▶ 5 Grains receivable 8 Receivables doe from officers, directors, frustees, and officer disqualited persons 7 our resinar bots after size 8 Investinents - Consorate stock 1 Investments - Consorate stock 1 Investments - Consorate stock 1 Investments - Consorate stock 2 Investments - Consorate stock 1 Investments - Consorate stock 2 Investments - Consorate stock 2 Investments - Consorate stock 2 Investments - Consorate stock 3 Investments - Consorate stock 4 Land, buildings, and equipment base 1 Less convexed devotes 1 Investments - Consorate stock 2 Investments - Consorate stock 3 Investments - Consorate stock 4 Land, buildings, and equipment base 1 Less convexed devotes 1 Investments - Consorate stock 2 Investments - Consorate stock 3 Investments - Consorate stock 4 Land, buildings, and equipment base Less convexed devotes 1 Investments - Consorate stock 2 Investments - Consorate stock 3 Investments - Consorate stock 4 Land, buildings, and equipment base Less convexed devotes 1 Investments - Consorate stock 2 Investments - Consorate stock 3 Investments - Consorate stock 4 Land, buildings, and equipment base Less convexed devotes 1 Total assests (to be completed by all liters - see the instructions payable and accrued expenses 1 Grants payable 1 Deberrad revenue 20 Lass home and accrued expenses 1 Grants payable 1 Deberrad revenue 20 Lass home and accrued expenses 1 Grants payable 20 Lass home and accrued expenses 21 Total liabilities (add lines 17 through 22) 22 Total liabilities and net assets fund balances 23 Less allowed control of the payable of the		ai t	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
Secretary		1	Cash - non-interest-bearing	348.	308.	308.
Less allowance for doubtful accounts ▶ Less allowance for doubtful accounts ▶ Less allowance for doubtful accounts ▶ S Grants receivable R Receivables due from officers, directors, trustees, and other disqualitée persons Fournet au states instruent Less allowance for doubtful accounts ▶ S remarks as testes instruent Less allowance for doubtful accounts ▶ Less allowance for sale or use Less		2	Savings and temporary cash investments	16,878.	11,934.	11,934.
Pedges receivable Less allowance for doubtful accounts	1	3	Accounts receivable			
Ess: allowance for debital accounts ▶ 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other receivable size treative 8 Investments of scale or use 10 Investments - Usa and state government obligations 10 Investments - Usa and state government obligations 10 Investments - Usa and state government obligations 11 Investments - Comporate bonds 12 Investments - Comporate bonds 13 Investments - comporate bonds 14 Land, butdings, and equipment basis ▶ 15 Other assets (forecone) ▶ 15 Other assets (forecone) ▶ 16 Total assets (forecone) ▶ 17 Accounts payable and account expresses 18 Grants payable 19 Deferred revenue 20 Outson storn officers, desectors, sustace, and other disquality and officers of the state of the stat			Less: allowance for doubtful accounts			
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14 Land, buildings, and equipment; basis		12	Investments - mortgage loans			
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15 Other assets (describe		14	Land, buildings, and equipment; basis	-		
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30 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 0.	듛	29	Total net assets or fund balances	322,922.	317,461.	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oc.	Z					
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oc.	_	30	Total liabilities and net assets/fund balances	322,922.	317,461.	<u> </u>
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oc.	P	art	Analysis of Changes in Net Assets or Fund E	Balances		
(must agree with end-of-year figure reported on prior year's return)1322,922.2 Enter amount from Part I, line 27a2-5,461.3 Other increases not included in line 2 (itemize) ▶30.4 Add lines 1, 2, and 34317,461.5 Decreases not included in line 2 (itemize) ▶50.						 -
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Occeases not included in line 2 (itemize) ▶ 6 Occeases not included in line 2 (itemize) ▶ 7 Occeases not included in line 2 (itemize) ▶ 8 Occeases not included in line 2 (itemize) ▶ 9 Occeases not included in line 2 (itemize)	1			: 29		200 000
3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 Oc.					-	
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 0.						
5 Decreases not included in line 2 (itemize) 5 0.	-					
	Ċ					
6. Total net appets or found belonger at and of constitues from the fit from the fit of	_			aluma (h) 1 00		
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 6 317, 461. Form 990-PF (2019)	<u>6</u>	ı ota	il net assets or rund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 29		

FOUNDATION

- C/O BANK OF HAWAII Form 990-PF (2019) 99-0204873 Page 3 Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase (a) List and describe the kind(s) of property sold (for example, real estate, (c) Date acquired (d) Date sold 2-story brick warehouse; or common stock, 200 shs. MLC Co.) (mo., day, yr.) (mo., day, yr.) D - Donation 1a PUBLICLY TRADED SECURITIES VARIOUS VARIOUS PUBLICLY TRADED SECURITIES P **VARIOUS** VARIOUS c CAPITAL GAINS DIVIDENDS _ <u>d</u> е (g) Cost or other basis (h) Gain or (loss) (f) Depreciation allowed (e) Gross sales price (or allowable) plus expense of sale ((e) plus (f) minus (g)) 9,403. 7,715 1,688. 18,138. 15,636. 2,502. b 3,148. 3,148. C đ е Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or (j) Adjusted basis (k) Excess of col. (i) (i) FMV as of 12/31/69 Losses (from col. (h)) as of 12/31/69 over col. (j), if any 1,688. а 2,502. h 3,148. C ď е If gain, also enter in Part I, line 7 2 Capital gain net income or (net capital loss) If (loss), enter -0- in Part I, line 7 7,338. Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 N/A Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income Part V (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) If section 4940(d)(2) applies, leave this part blank. 🗌 Yes 🕱 No Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part. Enter the appropriate amount in each column for each year; see the instructions before making any entries. (a) Base period years Calendar year (or tax year beginning in) (d)
Distribution ratio
(col. (b) divided by col. (c)) (b) (c) Adjusted qualifying distributions Net value of noncharitable-use assets 18,332 373,235. 2018 .049117 2017 18,032. 369,657. .048780 19,034 348,967 2016 .054544 18,107 364,289 .049705 2015 18,011 2014 376.574. .047829 .249975 2 Total of line 1, column (d) 2 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years .049995 3 <u>374,311.</u> 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 18,714. Multiply line 4 by line 3 5 137. Enter 1% of net investment income (1% of Part I, line 27b) 6 18,851. 7 Add lines 5 and 6

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19,192.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

8 Enter qualifying distributions from Part XII, line 4

3

ZADOC W. & LAWRENCE N. BROWN 99-0204873 Form 990-PF (2019) FOUNDATION - C/O BANK OF HAWAII Page 4 Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions 1a Exempt operating foundations described in section 4940(d)(2), check here
and enter "N/A" on line 1. (attach copy of letter if necessary-see instructions) Date of ruling or determination letter: 137. b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🗶 and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-5 Credits/Payments: 334 a 2019 estimated tax payments and 2018 overpayment credited to 2019 0. b Exempt foreign organizations - tax withheld at source 6b 0. c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 0 6d 334. 7 Total credits and payments. Add lines 6a through 6d Enter any penalty for underpayment of estimated tax. Check here _____ if Form 2220 is attached 8 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 197. 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 197. Refunded Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A | Statements Regarding Activities No Yes 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? X 1a X 1b b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. Х c Did the foundation file Form 1120-POL for this year? 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. > \$ (2) On foundation managers. ► \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ X 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes X 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Х 4a N/A b If "Yes," has it filed a tax return on Form 990-T for this year? 4b X 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either; By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? X X 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered. See instructions. HI b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation X 8p 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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 Form 990-PF (2019) FOUNDATION - C/O BANK OF HAWAII

Pa	rt VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		_X_
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	_13	<u> </u>	
14	Website address ► N/A The books are in care of ► BANK OF HAWAII Telephone no. ► (808)	694-	112	2
14	Located at 130 MERCHANT STREET, HONOLULU, HI, HONOLULU, HI ZIP+4 >9			4
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	0013	_	ī
	and enter the amount of tax-exempt interest received or accrued during the year	N.	I/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		ļ	
	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	-	İ	ļ
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	- [}	
	a disqualified person?	Ì]	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No (5) Transfer any income or assets to a disqualified person (or make any of either available	1		1
	for the benefit or use of a disqualified person)?	1		
	(6) Agree to pay money or property to a government official? (Exception Check "No"		ļ	ļ
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			1
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	16		
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2019?	1c	<u> </u>	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines	1		
	6d and 6e) for tax year(s) beginning before 2019?			
	If "Yes," list the years \(\bigs_{	- (
U	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		1	
	statement - see instructions.) N/A	2b	ļ	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1	<u> </u>	Ì
	•	ļ		ļ
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	-		
	during the year?			į
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	<u> </u>	<u> </u>
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	 	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	<u> </u>	X
		Form 99	IU-PF	(2019)

923541 12-17-19

Part VII-b Statements Regarding Activities for Which F	orm 4720 May Be F	required (contint	<u> </u>		
5a During the year, did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); or	to carry on, directly or indire				
any voter registration drive?			s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		Ye	s LX No		
(4) Provide a grant to an organization other than a charitable, etc., organization	described in section	<u></u> 1			
4945(d)(4)(A)? See instructions		_	s X No	-	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f		(TE)	1	
the prevention of cruelty to children or animals?			s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		n Regulations	NT / 3	<u></u>	1
section 53.4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	+
Organizations relying on a current notice regarding disaster assistance, check h				- 1	i
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fro					
expenditure responsibility for the grant?	IN	ĭ/A	s L No		ţ
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	av oromiume on				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p a personal benefit contract?	ay premiums on	□ v _o	s X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a po	arconal hanafit contract?	١٤ ــــــــ ١٤	S LA NO	6ь	x
If "Yes" to 6b, file Form 8870.	er sonar benefit contract?		<u>}</u>	00	+^-
7a At any time during the tax year, was the foundation a party to a prohibited tax sl	nelter transaction?		s 🗷 No		1
b If "Yes," did the foundation receive any proceeds or have any net income attribu		٠٠ نـــــ	N/A	7b	+-
8 is the foundation subject to the section 4960 tax on payment(s) of more than \$		r	11/11	-	+
excess parachute payment(s) during the year?	1,000,000 1111011011011011011011011		s X No		
Part VIII Information About Officers, Directors, Truste	es. Foundation Ma				
Paid Employees, and Contractors					
1 List all officers, directors, trustees, and foundation managers and the	eir compensation.				
4-1 Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Ex	xpense nt, other
(a) Name and address	to position	enter -0-)	and deterred compensation	allow	ances
				1	
SEE STATEMENT 7		0.	0.		0.
		}		į.	
				ļ	
				1	
			L	1	
2 Compensation of five highest-paid employees (other than those inc		enter "NUNE."	(d) Contributions to	101 E	YDence
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	accon	xpense nt, other
170177	devoted to position	 	compensation	allov	vances
NONE				į	
· 		 		-	
					
		 	 	 	
		 	 	 	
		1			
		 	 	 	
			1		
Total number of other ampleyees said over \$50,000		<u> </u>			
Total number of other employees paid over \$50,000				n 990-P	
			FORD	1 930-P	* (ZUIS)

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(a) Name and address of each person paid more than \$50,000 (b) Type of service	
(a) Type of Service	(c) Compensatio
NONE	
	
2.4.4.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.	
otal number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities	_
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
N/A	
	=
	
_ 	
Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
N/A	
All other program-related investments. See instructions.	
	0

Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions) Part X Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: <u>372,071.</u> a Average monthly fair market value of securities 1a 7,940. b Average of monthly cash balances 1b c Fair market value of all other assets 1c 380,011. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 380,011. Subtract line 2 from line 1d 3 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 5,700. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 374,311. Minimum investment return Enter 5% of line 5 18,716. Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain Part XI foreign organizations, check here
and do not complete this part.) Minimum investment return from Part X, line 6 18,716. 1 137 Tax on investment income for 2019 from Part VI, line 5 b Income tax for 2019. (This does not include the tax from Part VI.) c Add lines 2a and 2b 2c 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 Recoveries of amounts treated as qualifying distributions 4 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes; a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 19,192. 1a b Program-related investments - total from Part IX-B 16 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) 3a b Cash distribution test (attach the required schedule) 3b 19,192. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 137. income. Enter 1% of Part I, line 27b 19,055. Adjusted qualifying distributions. Subtract line 5 from line 4 6 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,				10 570
line 7				18,579.
2 Undistributed income, if any, as of the end of 2019			0	
a Enter amount for 2018 only			0.	
b Total for prior years:		^		
3 Excess distributions carryover, if any, to 2019:		0.		
a From 2014				
b From 2015 168.		İ		
c From 2016 1,728.				
d From 2017 68.				
e From 2018			··	
f Total of lines 3a through e	1,964.			
4 Qualifying distributions for 2019 from				
Part XII, line 4: \triangleright \$ 19,192.			_	
a Applied to 2018, but not more than line 2a		i	0.	
b Applied to undistributed income of prior		_		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2019 distributable amount		<u> </u>		18,579.
e Remaining amount distributed out of corpus	613.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 31, 4c, and 4e Subtract line 5	2,577.	·		
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously		ļ		
assessed		0.	· · · · · · · · · · · · · · · · · · ·	
d Subtract line 6c from line 6b. Taxable		'		
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line			_	
4a from line 2a. Taxable amount - see instr.			<u> </u>	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	0			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014	0			
not applied on line 5 or line 7	0.		· · · · · · · · · · · · · · · · · · ·	
9 Excess distributions carryover to 2020.	2 577			
Subtract lines 7 and 8 from line 6a	2,577.			
10 Analysis of line 9: a Excess from 2015 168.				
a Excess from 2015 168. b Excess from 2016 1,728.				
c Excess from 2017 68.)]
d Excess from 2018				
e Excess from 2019 613.				
C EXQUISITION TO TO		<u> </u>	<u> </u>	Form QQD-PF (2010)

ZADOC W. & LAWRENCE N. BROWN Form 990-PF (2019) FOUNDATION - C/O BANK OF HAWAII 99-0204873 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (b) 2018 (a) 2019 (c) 2017(d) 2016(e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4, for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization (4) Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets Part XV at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here LX if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed: b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines: d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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3 Grants and Contributions Paid During t	he Year or Approved for Future P	Payment		
Recipient	If recipient is an individual,	Foundation	Durnoss of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT-GRA				
				15,900,
			_	
-				
•				
Total			<u>▶ 3a</u>	15,900
b Approved for future payment				
		i		
NONE				
	}			
Total		L	▶ 3b	n
	· · · · · · · · · · · · · · · · · · ·		- 00	orm 990-PF (2019

Part XVI-A Analysis of Income-Producing Activities

1 Program service revenue: 1	Enter gross amounts unless otherwise indicated.	Unrelat	ed business income		led by section 512, 513, or 514	(e)
Fees and contracts from government agenous 2 Membership dues and assessments 3 Interest on assenging and temporary cash investments 4 Ubudends and interest from securities 5 Not rental income or (ross) from real estate: a Debt franced property 6 Not rental income or (ross) from personal property 7 Other investment income 8 Gana or (ross) from sales of assets other than inventory 9 Net income or (foes) from sales of inventory 10 Gross profit or (foes) from sales of inventory 10 Gross profit or (foes) from sales of inventory 11 Other revenue 2 b 5 Case worksheet in line 13 instructions to verify calculations. Part XVI-B Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes 1 Explain below how sear activity for which income a reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	•	(a) Business		Exclu- sion code	1	Related or exempt
p Fess and contracts from government agencies 2 Membership dues and assessments 3 Interest in awangs and temporary cash viewstements 4 Dividends and enterest from securities 5 Net ternals income of (loss) from real estate; 3 Debt-financed property 5 Net renals income or (loss) from personal property 7 Climer investments in come a Salar or (loss) from personal property 9 Net income or (loss) from select of investigation in come a Salar or (loss) from select or come and a Salar or (loss) from select or come and a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or come a Salar or		Code	 	+		
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3 interest on savings and temporary cash immestiments in the control of the contr	g Fees and contracts from government agencies			1		
Investments 14 156.	2 Membership dues and assessments			11		
5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property c Not debt-financed c Not debt	3 Interest on savings and temporary cash	i				
5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property c Not debt-financed property c Not debt-financed property c Not debt-financed property c Not rental income or (loss) from personal property c To Other investment income B Scan or (loss) from special estate than inventory 9 Net income or (loss) from special events 18 7,338. 9 Net income or (loss) from special events 10 Gross profit or (loss) from special events 11 Other revenuer a b c c c c c c c c c c c c c c c c c c c	investments			14	156.	
5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property c Not debt-financed c Not debt	4 Dividends and interest from securities			14	8,788.	
b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Asan or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 10 Gross profin or (loss) from sales of inventory 11 Other revenue: 2 Usubitat. Add columns (b), (d), and (e) 2 Subtotat. Add columns (b), (d), and (e) 3 Total Add line 12, columns (b), (d), and (e) 3 Total Add line 12, columns (b), (d), and (e) 3 Total Add line 12, columns (b), (d), and (e) 4 Captain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	5 Net rental income or (loss) from real estate:					
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7 Other investment income 8 Gain or (loss) from sales of assets other than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue a b c d d e 12 Subtotal. Add columns (b), (d), and (e) 23 Total Add line 12, columns (b), (d), and (e) The revenue sevents or the revenue sevents or the revenue sevents or the foundation's exempt purposes (other than by providing funds for such purposes).	• • •	ľ		1 1		
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In Other revenue: a b c d e 12 Subtotal. Add columns (b), (d), and (e) 13 Total Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. V Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).		<u> </u>	 	+		
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b c d e e	1 Other revenue	ļ				
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d e	b	-				
lose worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	c	-	<u> </u>			
3 Total Add line 12, columns (b), (d), and (e) 13	d	_				
3 Total Add line 12, columns (b), (d), and (e) 13	e			\rightarrow		
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Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes). Continue of the foundation's exempt purposes (other than by providing funds for such purposes (other than by providing funds for such purposes (other than by providing funds for such purposes (other than by providing funds for such purposes (other than by providing funds for such purposes (other than by providing funds for such purposes (o	13 Total Add line 12, columns (b), (d), and (e)				13	<u> 16,282.</u>
Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).	See worksheet in line 13 instructions to verify calculations.)					
				-A contrib	uted importantly to the accom	plishment of
5 000 PE (004						
5						
C 000 PE (004						
C 000 PE (004						
						Form 990-PF (2019

Form 990-PF (2019) FOUNDATION - C/O BANK OF HAWAII Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable

	Exempt Organ	izations						
(other than a Transfers (1) Cash (2) Other tran (1) Sales (2) Purch (3) Renta (4) Reimi (5) Loans (6) Perfo c Sharing o	ganization directly or indif in section 501(c)(3) organ from the reporting founds assets sactions: of assets to a noncharital nases of assets from a noi al of facilities, equipment, bursement arrangements s or loan guarantees rmance of services or me f facilities, equipment, ma	rectly engage in any contractions) or in section ation to a noncharitable exempt organization or other assets	n 527, relating ale exempt org on rganization ing solicitations, or paid em	ns			1a(1) 1a(2) 1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6) 1c	X X X X X X X X
				ed less than fair market valu	-			
	i) the value of the goods,			The state of the s	20 4/// 4//020110			
	(b) Amount involved			exempt organization	(d) Description	n of transfers, transaction	ns, and sharing arrangem	ents
			N/A					
				<u> </u>				
								·
				·				
								
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<u> </u> _								
					<u> </u>			
								_
								
				or more tax-exempt organ	izations described			Σ No
	501(c) (other than sectio		3000 5277				Yes 🗘	Z 140
o ii res, co	omplete the following sch (a) Name of org			(b) Type of organization		(c) Description of rel	ationshin	
	N/A	Janization		(b) Type of organization	 	(c) Description of ter	ationship	
	N/A			<u> </u>	 			
					 			
								
							 -	
Sign Here		mplete Declaration of pre		ng accompanying schedules and n taxpayer) is based on all inform			May the IRS discuss return with the prepishown below? See IX Yes	arer
	Print/Type preparer's na		Preparer's s		Date	Check If	PTIN	
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				SEP 0 1 2020	self- employed		
Paid	WENDY OTA		Onu	ndy Oto	DEF U I ZUZU	, ,	P0063941	ว
Preparer	Firm's name ► BAN	K OF HAWA	II		_	Firm's EIN > 9	9-0033900	
Use Only								
	Firm's address ▶ P .	O. BOX 31	70, DE	PT. 715				
		NOLULU, H				Phone no (88	88) 643-38	388
							Form 990-PF	

FORM 990-PF INTERES	T ON SAVI	NGS AND TEM	PORARY	CASH IN	VESTMENTS	STATEMENT	1
SOURCE	(A REVEI PER BO	NUE	NET IN	(B) VESTMENT COME	(C) ADJUSTED NET INCOM		
DREYFUS CASH MANAGE	MENT - INST	r	156.		156.		
TOTAL TO PART I, LI	NE 3		156.		156.		
FORM 990-PF	DIVIDENDS	S AND INTER	EST FRO	M SECUR	ITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	RE	(A) VENUE BOOKS	(B) NET INVES MENT INCO		
BANK OF HAWAII	11,936	. 3,14	8.	8,788.	8,78	8.	
TO PART I, LINE 4	11,936	3,14	8.	8,788.	8,78	8.	
FORM 990-PF		ACCOUNTI	NG FEES			STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B NET IN MENT I	WEST-	(C) ADJUSTED NET INCOM		
TAX PREPARATION FEE	s	1,837.		551.		1,2	86.
TO FORM 990-PF, PG	1, LN 16B =	1,837.	· ——	551.		1,2	86.
FORM 990-PF	0'	THER PROFES	SIONAL	FEES		STATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS	(E NET IN MENT I	IVEST-	(C) ADJUSTED NET INCOM		
BANK OF HAWAII - AG	ENT	4,000.		2,000.		2,0	00.
TO FORM 990-PF, PG	1, LN 16C	4,000.		2,000.		2,0	00.

FORM 990-PF	OTHER E	XPENSES		STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVES MENT INCO		(C) ADJUSTED NET INCOM		
DCCA FILING FEES	6.		0.			6.
TO FORM 990-PF, PG 1, LN 23	6.		0.			6.
FORM 990-PF	OTHER INV	ESTMENTS			STATEMENT	6
DESCRIPTION		LUATION ETHOD	во	OK VALUE	FAIR MARKE VALUE	Т
SEE STATEMENT-INV		COST		305,219.	377,4	81.
TOTAL TO FORM 990-PF, PART I	I, LINE 13	-		305,219.	377,4	81.

	990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS			EMENT 7	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
DAVID T. BROWN P.O. BOX 3170 HONOLULU, HI 968023170	PRESIDENT 1.00	0.	0.	0.	
VIRGINIA LOWREY BROWN P.O. BOX 3170 HONOLULU, HI 968023170	VICE PRESIDENT 1.00	0.	0.	0.	
ALAN L. BROWN P.O. BOX 3170 HONOLULU, HI 968023170	VICE PRESIDENT 1.00	0.	0.	0.	
CYNTHIA BROWN QUISENBERRY P.O. BOX 3170 HONOLULU, HI 968023170	SECRETARY/DIREC	CTOR 0.	0.	0.	
ZADOC W. BROWN, JR. P.O. BOX 3170 HONOLULU, HI 968023170	VICE PRES/DIREC	CTOR 0.	0.	0.	
TOTALS INCLUDED ON 990-PF, PAG	E 6, PART VIII	0.	0.	0.	

Zadoc & Lawrence N. Brown Foundation TIN; 99-0204873 Grants Paid During the Year 2019 Form 990PF, page 11, Part XV, line 3a

Payee Organization	Request Project Title	<u>Amount</u>	<u>Status</u>
Ala Kahakaı Trail Association P.O. 2338 Kamuela, HI 96743	Programs and operating support	\$1,600.00	PC
Bishop Museum 1525 Bernice Street Honolulu, Hi 96817	For the benefit of the Archives	\$3,000.00	PC
Hawaiian Mission Children's Society dba Hawaiian Mission Houses Historic Site and Archives 553 South King Street Honolulu, HI 96813-3002	In Memory of John Papa II	\$500.00	PC
Historic Hawaii Foundation 680 Iwilei Road, Suite 690 Honolulu, HI 96817	Programs and operating support	\$800 00	PC
Institute for Human Services 546 Ka'aahi Street Honolulu, Ht 96817	In memory of Zadoc W Brown	\$600.00	PC
Maui Nui Botanical Gardens, Inc. P O. Box 6040 Kahului, HI 96733	Programs and operating support	\$800 00	PC
Montessori School of Maui 2933 Baldwin Avenue Makawao, HI 96768	Cynthia Burns Endowment for tuition assistance for students with alumni parents	\$800 00	PC
Na Keiki O Emalia P.O. Box 901443 Kula, HI 96790	Programs and operating support	\$3,600 00	PC
Outdoor Circle Central Organization 1314 South King Street, Suite 306 Honolulu, HI 96814	In Memory of Cherilla Storrs Lowrey	\$1,000 00	PC
Punahou School 1601 Punahou St, Honolulu, HI 96822	For the benefit of Class of 1969 in Memory of Lawrence Newbold Brown	\$1,000 00	PC
Seabury Hall 480 Olinda Road Makawao, Hl 96768	Maunalei Scholarship Fund in Memory of Emalia Alexandra Brown Guard	\$2,200 00	PC
	-		

Page 1 of 1

\$15,900.00

ZADOC W. & LAWRENCE N. BROWN FOUNDATION FORM 990-PF, PART II, LINE 13 FOR YEAR ENDED 12/31/19

99-0204873

	<u>Units</u>	Book Value	Market Value
066922204 ISHARES S&P 500 INDEX FUND	115 287	28,216.48	44,122.64
09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	1,692 408	19,837.80	23,473.70
256206103 DODGE & COX INTERNATIONAL STOCK FUND	142 052	5,161.21	6,193.47
31428Q101 FEDERATED TOTAL RETURN BOND FUND	3,727 205	41,120.76	41,260.16
38142Y773 GOLDMAN SACHS LARGE CAP VALUE FD - INST	766 151	8,291.75	11,653 16
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	698 844	7,450.70	8,358.17
41664R184 HARTFORD CORE EQUITY - R6	373 785	10,465.98	13,239.46
47803W406 JOHN HANCOCK III DISC M/C-IS	552 102	7,017.22	12,295.31
56062X641 MAINSTAY LARGE CAP GROWTH FUND CL I	1,128.282	6,656.85	11,452.06
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	155 500	4,436.88	4,464.41
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	102 112	2,789.39	4,345.89
74316J458 CONGRESS MID CAP GROWTH-INS	648.152	8,763.01	14,369.53
74316J490 BECKER VALUE EQUITY FD-INST	705 293	13,172.80	13,181.93
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	749 232	19,841.76	22,379.56
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	7,617 901	82,549.83	84,177.81
922908728 VANGUARD TOTL STK MKT IND-AD	712 477	34,329.99	56,777 29
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	480 025	5,116.39	5,736.30
TOTAL PORTFOLIO		305,218.80	377,480.85

BANK OF HAWAII P O. BOX 3170, DEPT 715 HONOLULU, HI 96802-3170

RETURN OF PRIVATE FOUNDATION FORM 990-PF

FYE	EIN	NAME		TAX DUE	
1 1 1 1 1	<u> </u>		5 - 45 - 1 - 1		
12/31/2019	99-0204873	ZADOC W & LAWRENCE N BROWN FOUNDATION	\$	-	