2949134003714 0

EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: VICTORIA S & BRADLEY L GEIST FOUNDATION

A Employer identification number: 99-0163400

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P.O. BOX 3170, DEPT 715

B Telephone number: (808)694-4525

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 46,356,740.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE NOV 12 2020

3/4

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	17,676.	17,676.		STATEMENT 1
4 Dividends and interest from securities	1,034,249.	1,030,990.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	275,991.			
b Gross sales price for all assets on line 6a 5,152,051.				
7 Capital gain net income (from Part IV, line 2)		275,991.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	1,327,916.	1,324,657.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	271,354.	162,412.		108,542.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	6,676.	2,003.		4,673.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	15,269.	964.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	225.	0.		225.
22 Printing and publications				
23 Other expenses STMT 5	163,128.	128.		163,000.
24 Total operating and administrative expenses. Add lines 13 through 23	456,652.	165,507.		276,440.
25 Contributions, gifts, grants paid	1,310,593.			1,310,593.
26 Total expenses and disbursements Add lines 24 and 25	1,767,245.	165,507.		1,587,033.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-439,329.			
b Net investment income (if negative, enter -0-)		1,159,150.		
c Adjusted net income (if negative, enter -0-)			N/A	

8

RECEIVED NOV 19 2020 OGDEN, UT BC03 IRS-OSC

SCANNED FEB 08 2021

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions Form **990-PF** (2019)

920-57 15 nte

14011029 791519 115024150 2019.04030 VICTORIA S & BRADLEY L GEIS 11502401

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,937.	2,751.	2,751.
	2 Savings and temporary cash investments	905,481.	1,166,974.	1,166,974.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	35,599,179.	35,001,052.	45,187,015.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	36,508,597.	36,170,777.	46,356,740.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,054,980.	948,544.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,054,980.	948,544.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	35,453,617.	35,222,233.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 Total net assets or fund balances	35,453,617.	35,222,233.	
	30 Total liabilities and net assets/fund balances	36,508,597.	36,170,777.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	35,453,617.
2	Enter amount from Part I, line 27a	2	-439,329.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	207,945.
4	Add lines 1, 2, and 3	4	35,222,233.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	35,222,233.

Form **990-PF** (2019)

923511 12-17-19

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	LITIGATION SETTLEMENT - AMGEN	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,047,445.		1,028,322.	19,123.
b	3,983,335.		3,847,688.	135,647.
c	553.		50.	503.
d	120,718.			120,718.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				19,123.
b				135,647.
c				503.
d				120,718.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 275,991.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,995,402.	42,898,362.	.046515
2017	2,126,519.	42,424,259.	.050125
2016	2,175,676.	39,450,847.	.055149
2015	2,492,337.	41,254,425.	.060414
2014	1,767,994.	42,482,805.	.041617

2	Total of line 1, column (d)	2	.253820
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050764
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	43,309,120.
5	Multiply line 4 by line 3	5	2,198,544.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,592.
7	Add lines 5 and 6	7	2,210,136.
8	Enter qualifying distributions from Part XII, line 4	8	1,587,033.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	23,183.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	23,183.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	23,183.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 19,026.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 38,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments Add lines 6a through 6d		7	57,026.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	6.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	33,837.
11 Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 33,837. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ HI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808)694-4525

Located at ▶ 130 MERCHANT STREET, HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII 130 MERCHANT ST HONOLULU, HI 96813	CO-TRUSTEE 1.00	271,354.	0.	0.
GARY S. MORIMOTO 130 MERCHANT ST HONOLULU, HI 96813	CO-TRUSTEE 0.40	0.	0.	0.
CHARMAN J. AKINA 130 MERCHANT ST HONOLULU, HI 96813	CO-TRUSTEE 0.40	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	43,107,821.
b	Average of monthly cash balances		1b	860,829.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	43,968,650.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	43,968,650.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	659,530.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	43,309,120.
6	**Minimum investment return** Enter 5% of line 5		6	2,165,456.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,165,456.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 23,183.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	23,183.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	2,142,273.
4	Recoveries of amounts treated as qualifying distributions		4	101,509.
5	Add lines 3 and 4		5	2,243,782.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	2,243,782.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,587,033.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,587,033.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,587,033.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,243,782.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			659,429.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 1,587,033.				
a Applied to 2018, but not more than line 2a			659,429.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				927,604.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,316,178.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT POLICY-1

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT POLICY-1

c Any submission deadlines

SEE STATEMENT POLICY-1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT POLICY-1

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT GRANTS-1	NONE			1,134,843.
SEE STATEMENT SCHOL-1	NONE			175,750.
Total			▶ 3a	1,310,593.
b *Approved for future payment*				
SEE STATEMENT GRANTS-2	NONE			948,544.
Total			▶ 3b	948,544.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,676.	
4 Dividends and interest from securities			14	1,034,249.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	275,991.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,327,916.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,327,916.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

BANK OF HAWAII, Trustee

Signature of officer or trustee Vice President | Date OCT 30 2020 | Title

May the IRS discuss this return with the preparer shown below? See instr ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII ACCT #115024150	17,676.	17,676.	
TOTAL TO PART I, LINE 3	17,676.	17,676.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII ACCT #115024150	1,154,967.	120,718.	1,034,249.	1,030,990.	
TO PART I, LINE 4	1,154,967.	120,718.	1,034,249.	1,030,990.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	6,676.	2,003.		4,673.
TO FORM 990-PF, PG 1, LN 16B	6,676.	2,003.		4,673.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	964.	964.		0.
FEDERAL EXCISE TAX	14,305.	0.		0.
TO FORM 990-PF, PG 1, LN 18	15,269.	964.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTS ADMINISTRATION FEES	163,000.	0.		163,000.
ADR/ADS FEES	128.	128.		0.
TO FORM 990-PF, PG 1, LN 23	163,128.	128.		163,000.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
RETURNED PRIOR YEAR GRANTS	101,509.
CHANGE IN TOTAL GRANTS APPROVED FOR FUTURE PAYMENT	106,436.
TOTAL TO FORM 990-PF, PART III, LINE 3	207,945.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV	COST	35,001,052.	45,187,015.
TOTAL TO FORM 990-PF, PART II, LINE 13		35,001,052.	45,187,015.

Victoria S and Bradley L Geist Foundation
Form 990-PF, Part II, Line 13
EIN: 99-0163400
For Year Ended 12/31/2019

Description	Units	Book Value	Market Value
00206R102 AT&T INC	1,745 000	49,889 55	68,194 60
00828EDC0 AFRICAN DEVELOPMENT BANK SR UNSECURED 3% 09/20/2023	125,000 000	124,763 75	130,861 25
017175100 ALLEGHANY CORP	90 000	44,705 60	71,961 30
020002101 ALLSTATE CORP	630 000	18,313 72	70,843 50
02079K305 ALPHABET INC CL A	165 000	90,529 41	220,999 35
02376UAA3 AMER AIRLINE 16-1 AA PTT 1ST LIEN 3 575% 07/15/2029 OFV 155000	132,814 990	131,219 06	139,431 73
02665WBS9 AMERICAN HONDA FINANCE FLTG SR UNSECURED 2 23588% 07/20/2020	100,000 000	100,150 00	100,113 00
02665WCH2 AMERICAN HONDA FINANCE SR UNSECURED 3% 06/16/2020	40,000 000	39,946 00	40,168 40
026874784 AMERICAN INTL GROUP	1,050 000	43,739 44	53,896 50
026874DK0 AMERICAN INTL GROUP SR UNSECURED 4 2% 04/01/2028-2028	50,000 000	49,923 00	55,040 50
032095101 AMPHENOL CORP CL A	1,115 000	56,559 17	120,676 45
032654AJ4 ANALOG DEVICES SR UNSECURED 3 9% 12/15/2025-2025	50,000 000	51,296 25	53,755 00
03746AAA8 APACHE FINANCE CANADA COMPANY GUARNT 7 75% 12/15/2029	17,000 000	19,769 30	21,396 20
037833100 APPLE INC	1,375 000	83,129 57	403,768 75
046353108 ASTRAZENECA PLC SP ADR	1,905 000	49,968 15	94,983 30
053807103 AVNET INC	1,030 000	42,788 91	43,713 20
05464HAB6 AXIS SPECIALTY FINAN PLC SR UNSECURED 5 15% 04/01/2045	70,000 000	74,991 70	76,508 60
05722G100 BAKER HUGHES CO	1,290 000	29,244 30	33,062 70
06051GGN3 BANK OF AMERICA CORP SR UNSECURED FLT RT 2 62588% 07/21/2021-2021	50,000 000	50,044 50	50,124 50
064159KU9 BANK OF NOVA SCOTIA SR UNSECURED FLTG RT 2 16225% 01/08/2021	40,000 000	40,000 00	40,034 00
066922204 ISHARES S&P 500 INDEX FUND	14,357 410	3,513,976 09	5,494,867 96
075887109 BECTON DICKINSON & CO	325 000	73,609 25	88,390 25
084670702 BERKSHIRE HATHAWAY INC CL B	500 000	38,338 70	113,250 00
084670BS6 BERKSHIRE HATHAWAY INC SR UNSECURED 3 125% 03/15/2026-2025	25,000 000	25,996 50	26,350 25
09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	195,705 009	2,304,361 53	2,714,428 47
09857L108 BOOKING HOLDINGS INC	83 000	87,980 30	170,459 59
099724106 BORGWARNER INC	730 000	26,309 20	31,667 40
11133T103 BROADRIDGE FINANCIAL SOLUTIONS	660 000	50,755 65	81,536 40
126650100 CVS/CAREMARK CORP	605 000	45,755 48	44,945 45
13066YTZ2 CALIFORNIA ST DEPT OF WTR RESOURCES PWR SPLY REVENUE TXBL-REF-SER P 2% 05/01/2022	30,000 000	30,000 00	30,163 50
136069VY4 CANADIAN IMPERIAL BANK SR UNSECURED FLT RT 2 21025% 10/05/2020	85,000 000	85,114 75	85,104 55
17275R102 CISCO SYSTEMS	980 000	30,923 31	47,000 80
172967424 CITIGROUP INC	970 000	64,514 73	77,493 30
192446102 COGNIZANT TECH SOLUTIONS CORP	1,080 000	47,685 53	66,981 60
210518CT1 CONSUMERS ENERGY CORPORATION SECURED 2 85% 05/15/2022-2022	55,000 000	57,720 85	56,223 20
233331AJ6 DTE ENERGY COMPANY SENIOR NOTES 6 375% 04/15/2033	45,000 000	57,114 70	58,929 30
24422EUC1 JOHN DEERE CAPITAL CORP SR UNSECURED FLT RT 2 12725% 03/12/2021	100,000 000	100,000 00	100,062 00
254687106 DISNEY WALT CO	550 000	62,175 66	79,546 50
25470F302 DISCOVERY INC C	1,195 000	32,635 45	36,435 55
256206103 DODGE & COX INTERNATIONAL STOCK FUND	14,519 263	530,466 84	633,039 87
256746108 DOLLAR TREE INC	915 000	68,988 47	86,055 75
26444HAC5 DUKE ENERGY FLORIDA LLC SECURED 3 2% 01/15/2027-2026	85,000 000	85,413 50	88,890 45
278642AC7 EBAY INC SR UNSECURED 3 25% 10/15/2020	70,000 000	70,823 90	70,450 10
278865100 ECOLAB INC	335 000	34,019 48	64,651 65
29364WAV0 ENTERGY LOUISIANA LLC SECURED 4 95% 01/15/2045-2025	35,000.000	35,704 20	37,544 15
29365TAD6 ENTERGY TEXAS INC SECURED 5 15% 06/01/2045-2025	50,000 000	49,782 50	53,759 50
298785HK5 EUROPEAN INVT BK SR UNSECURED 2 375% 06/15/2022	100,000 000	101,464 95	101,745 00
30212P303 EXPEDIA GROUP INC	345 000	42,893 85	37,308 30
30231G102 EXXON MOBIL CORP	605 000	49,601 35	42,216 90
30231GBD3 EXXON MOBIL CORP SR UNSECURED 2 275% 08/16/2026-2026	100,000 000	100,000 00	100,675 00
30303M102 FACEBOOK INC CL A	625 000	90,358 70	128,281 25
3130AGFP5 FEDERAL HOME LOAN BANK UNSECURED 2 5% 06/12/2026	125,000 000	127,655 00	129,715 00
3130AHT78 FEDERAL HOME LOAN BANK UNSECURED 2 125% 12/30/2024-2020	250,000 000	250,000 00	249,822 50
313376C94 FEDERAL HOME LOAN BANK UNSECURED 2 625% 12/10/2021	50,000 000	52,283 00	50,929 00
313383WD9 FEDERAL HOME LOAN BANK UNSECURED 3 125% 09/09/2022	175,000 000	175,985 25	181,996 50
3133EHP31 FEDERAL FARM CREDIT BANK UNSECURED 1 95% 11/02/2021	200,000 000	199,440 00	201,378 00
3133EJ2D0 FEDERAL FARM CREDIT BANK UNSECURED 3 43% 12/06/2028	75,000 000	77,448 75	82,871 25
3133EJR92 FEDERAL FARM CREDIT BANK FLOAT RATE 1 67594% 11/08/2021	240,000 000	239,750 40	239,114 40
3133EK5E2 FEDERAL FARM CREDIT BANK UNSECURED 2 87% 11/04/2032-2020	50,000 000	50,000 00	49,643 00
3133EKEA0 FEDERAL FARM CREDIT BANK UNSECURED 3 27% 03/22/2029-2022	250,000 000	250,125 00	253,925 00
3133EKXQ4 FEDERAL FARM CREDIT BANK UNSECURED 2 87% 07/30/2029	135,000 000	135,000 00	135,078 30
3134GANZ3 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED STEP-UP 1 75% 09/30/2022-2017	80,000 000	79,940 00	80,013 60

Victoria S and Bradley L Geist Foundation
Form 990-PF, Part II, Line 13
EIN: 99-0163400
For Year Ended 12/31/2019

Description	Units	Book Value	Market Value
3134GUSR2 FEDERAL HOME LOAN MORTGAGE CORP UNSECURED 1 9% 11/27/2023-2020	125,000 000	124,918 75	124,402 50
343412102 FLUOR CORP NEW	730 000	27,878 56	13,782 40
345370860 FORD MOTOR COMPANY	2,600 000	24,440 00	24,180 00
34964C106 FORTUNE BRANDS HOME & SECURITY	480 000	20,990 40	31,363 20
375558103 GILEAD SCIENCES INC	975 000	72,914 69	63,355 50
38141EC23 GOLDMAN SACHS GROUP INC SR UNSECURED 3 85% 07/08/2024-2024	60,000 000	61,227 60	63,462 00
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	83,350 918	892,218 43	996,876 98
384802AD6 GRAINGER W W INC SR UNSECURED 4 2% 05/15/2047-2046	100,000 000	101,468 20	111,620 00
40434L105 HP INC	1,325 000	15,847 00	27,228 75
41978CAC9 HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE REVENUE TXBL-SER A 2 09% 07/01/2020	65,000 000	65,000 00	65,036 40
41978CBJ3 HAWAII ST ARPTS TXBL-REF-SER-A 2 97% 07/01/2039-2029	115,000 000	115,000 00	110,945 10
419792SM9 HAWAII ST TXBL-SER FO 1 85% 05/01/2020	50,000 000	50,000 00	50,044 00
419792XB7 HAWAII ST TXBL-SER FU 2 75% 01/01/2021	125,000 000	125,451 78	126,297 50
41980UAA9 HAWAII ST DEPT BUSINESS ECON DEV & TOURISM GREEN ENERG TXBL-GREEN BONDS SER A-1 VARIABLE SINK 1 467% 07/01/2022 OFV 40000	8,124 920	8,124 84	8,118 18
419818HM4 HAWAII ST HSG FIN & DEV CORP SF MTGE PURCHASE REVENUE TXBL-FNMA MBS PASS-THRU PROGRAM-SER A 2 6% 07/01/2037 OFV 48000	12,844 730	12,792 87	12,707 29
437076102 HOME DEPOT INC	265 000	44,835 35	57,870 70
438670Q79 HONOLULU HAWAII CITY & CNTY TXBL-SER G 2 512% 11/01/2022	100,000 000	100,000 00	101,769 00
438670Q87 HONOLULU HAWAII CITY & CNTY TXBL-SER G 2 812% 11/01/2023-2022	50,000 000	50,000 00	51,186 50
438687KW4 HONOLULU CITY & CNTY HI TXBL-REF-SER J 2 168% 08/01/2027-2019	185,000 000	185,000 00	181,897 55
438701RC0 HONOLULU CITY & CNTY WASTEWTR SYS REV BUILD AMERICA BONDS 4 643% 07/01/2022-2020	75,000 000	75,000 00	76,035 00
438701Y40 HONOLULU CITY & CNTY HI WSTWTR SYS REVENUE TXBL REF SECOND BOND RESOLUTION-JR 2 495% 07/01/2027-2019	115,000 000	115,000 00	116,634 15
44267D107 THE HOWARD HUGHES CORP	360 000	39,925 10	45,648 00
45818WBM7 INTER-AMERICAN DEVEL BK SR UNSECURED FLT RT 2 03125% 07/15/2021	375,000 000	377,287 50	375,843 75
45866FAD6 INTERCONTINENTAL EXCHANGE INC SR UNSECURED 3 75% 12/01/2025-2025	50,000 000	53,958 00	53,790 00
459058FZ1 WORLD BANK (IBRD) SR UNSECURED 1 875% 04/21/2020	135,000 000	136,115 50	135,032 40
45905UP73 INTL BK RECON & DEV SR UNSECURED 1 95% 10/16/2020-2018	100,000 000	100,000 00	100,012 00
460146103 INTERNATIONAL PAPER CO	465 000	21,203 12	21,413 25
461070AR5 INTERSTATE POWER & LIGHT SR UNSECURED 3 5% 09/30/2049-2049	75,000 000	74,751 00	73,588 50
46623EKG3 JP MORGAN CHASE & CO SR UNSECURED 2 295% 08/15/2021-2020	75,000 000	74,559 59	75,184 50
46625H100 JP MORGAN CHASE & CO	740 000	24,196 59	103,156 00
46647PAX4 JPMORGAN CHASE & CO SR UNSECURED VAR RT 4 452% 12/05/2029-2028	80,000 000	89,272 00	91,047 20
47233W109 JEFFERIES FINL GROUP INC	1,340 000	28,863 60	28,635 80
47803W406 JOHN HANCOCK III DISC M/C-IS	77,332 188	1,064,182 57	1,722,187 83
478160104 JOHNSON & JOHNSON	555 000	6,883 30	80,957 85
48305QAC7 KAISER FOUNDATION HOSPITAL SR UNSECURED 3 15% 05/01/2027-2027	85,000 000	84,801 25	88,793 55
486116XR2 KAUAI CNTY HI BUILD AMERICA BONDS-TAXABLE 5 393% 08/01/2026	50,000 000	59,955 00	59,101 00
494368BF9 KIMBERLY CLARK CORP SR UNSECURED 3 875% 03/01/2021	50,000 000	55,045 00	51,152 50
501044101 KROGER CO	1,550 000	33,922 10	44,934 50
514886AC4 LANDESBANK BADEN-WURTTEMBERG SUBORDINATED 7 625% 02/01/2023	50,000 000	65,753 50	58,291 00
524660107 LEGGETT & PLATT INC	1,030 000	43,300 59	52,354 90
534187BA6 LINCOLN NATL CORP SR UNSECURED 7% 06/15/2040	100,000 000	132,982 50	142,297 00
559222401 MAGNA INTERNATIONAL INC CL A	445 000	18,142 65	24,403 80
57636Q104 MASTERCARD INC CLASS A	860 000	84,651 79	256,787 40
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	16,300 281	458,137 41	467,981 07
577285Y86 MAUI CNTY HAWAII TAXABLE-SER A-RECOVERY ZONE ECONOMIC DEV BDS 4 559% 06/01/2022-2020	50,000 000	50,000 00	50,486 50
58155Q103 MCKESSON CORP	265 000	47,944 00	36,654 80
58933Y105 MERCK & CO INC	1,035 000	61,450 06	94,133 25
594918104 MICROSOFT CORP	540 000	1,425 93	85,158 00
594918AW4 MICROSOFT CORP SR UNSECURED 3 625% 12/15/2023	15,000 000	14,926 20	15,968 85
594918BG8 MICROSOFT CORP SR UNSECURED 2% 11/03/2020-2020	20,000 000	19,984 00	20,042 40
594918BM5 MICROSOFT CORP SR UNSECURED 4 75% 11/03/2055-2055	50,000 000	58,305 20	66,801 50
595620AN5 MIDAMERICAN ENERGY CO SECURED 4 4% 10/15/2044-2044	100,000 000	114,499 00	118,004 00
596278101 MIDDLEBY CORPORATION	400 000	41,022 40	43,808 00
60871R209 MOLSON COORS BEVERAGE CO	790 000	50,924 03	42,581 00
61945C103 THE MOSAIC COMPANY	1,165 000	23,502 00	25,210 60
637071101 NATIONAL OILWELL VARCO INC	1,755 000	62,136 30	43,962 75
637432NP6 NATIONAL RURAL UTILITIES SECURED 3 4% 02/07/2028-2027	150,000 000	154,848 00	159,607 50

Victoria S and Bradley L Geist Foundation
Form 990-PF, Part II, Line 13
EIN: 99-0163400
For Year Ended 12/31/2019

Description	Units	Book Value	Market Value
649081AA4 NEW VALLEY GENERATION IV TVA PASS THRU CERTS 4 687% 01/15/2022 OFV 100000	20,327 330	18,696 88	20,707 69
651639106 NEWMONT CORPORATION	1,800 000	41,945 23	78,210 00
655044105 NOBLE ENERGY INC	1,980 000	61,621 37	49,183 20
664397AM8 NORTHEAST UTILITIES SR UNSECURED 3 15% 01/15/2025-2024	100,000 000	98,787 70	103,199 00
665859AU8 NORTHERN TRUST CORP SR UNSECURED 3 15% 05/03/2029-2029	100,000 000	99,999 00	105,065 00
66989HAG3 NOVARTIS CAPITAL CORP SR UNSECURED 3 4% 05/06/2024	100,000 000	102,823 80	105,905 00
6903534J3 OVERSEAS PRIVATE INV CORP SR UNSECURED FLT RT 1 9% 09/15/2025-2018	125,000 000	125,000 00	125,000 00
6903534U8 OVERSEAS PRIVATE INV CORP SR UNSECURED FLT RT 1 9% 09/15/2026-2018	130,000 000	130,000 00	130,000 00
6903536V4 OVERSEAS PRIVATE INV CORP DISC DUE 07/23/2020	125,000 000	125,000 00	126,417 50
693475105 PNC FINANCIAL SERVICES	520 000	45,431 80	83,007 60
70922PAL6 PENNSYLVANIA ST TURNPIKE COMMISSION SPL OBLIG TXBL-REF (ESCROWED TO MATURITY) 3 029% 12/01/2024	25,000 000	26,689 25	26,246 00
713448108 PEPSICO INC	705 000	53,295 85	96,352 35
713448CT3 PEPSICO INC SR UNSECURED 2 75% 04/30/2025-2025	55,000 000	55,734 05	56,989 90
717081103 PFIZER INC	1,170 000	39,584 49	45,840 60
71713UAT9 PHARMACIA CORPORATION DEBENTURES 6 75% 12/15/2027	50,000 000	59,712 00	64,697 50
718546104 PHILLIPS 66	835 000	66,716 80	93,027 35
736508847 PORTLAND GENERAL ELECTRIC CORP	935 000	44,712 92	52,163 65
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	12,862 574	393,602 37	547,431 15
742651DM1 PRIVATE EXPORT FUNDING SECURED 2 8% 05/15/2022	100,000 000	101,000 00	102,365 00
742651DR0 PRIVATE EXPORT FUNDING SECURED SER II 2 05% 11/15/2022	180,000 000	179,820 00	181,409 40
742651DW9 PRIVATE EXPORT FUNDING SECURED 3 25% 06/15/2025	60,000 000	65,274 00	63,945 60
742718109 PROCTER & GAMBLE CO	215 000	12,181 90	26,853 50
74316J458 CONGRESS MID CAP GROWTH-INS	78,612 896	1,066,777 00	1,742,847 90
74456QBZ8 PUB SVC ELEC & GAS SECURED 3 85% 05/01/2049-2048	50,000 000	57,375 00	56,326 50
747525103 QUALCOMM INC	395 000	20,757 81	34,850 85
74825QAA8 QUEENS HEALTH SYSTEMS SECURED 4 464% 07/01/2045 OFV 30000	30,000 000	29,104 00	33,132 90
755111507 RAYTHEON CO	285 000	33,585 00	62,625 90
778296AA1 ROSS STORES INC SR UNSECURED 3 375% 09/15/2024-2024	72,000 000	72,230 94	75,200 40
78013XW61 ROYAL BANK OF CANADA SR UNSECURED FLTG RT 2 56025% 10/05/2023	65,000 000	64,698 07	65,488 15
780259206 ROYAL DUTCH SHELL PLC ADR A	1,165 000	60,030 64	68,711 70
78355HKF5 RYDER SYSTEM INC SR UNSECURED 2 5% 09/01/2022-2022	65,000 000	65,853 45	65,332 15
78409V104 S&P GLOBAL INC	245 000	43,173 90	66,897 25
806857108 SCHLUMBERGER LTD	615 000	41,479 57	24,723 00
808513AT2 CHARLES SCHWAB CORP SR UNSECURED NOTE 2 65% 01/25/2023-2022	50,000 000	49,920 00	50,979 50
822582AS1 SHELL INTERNATIONAL SR UNSECURED 2 375% 08/21/2022	50,000 000	49,727 75	50,696 00
822582BQ4 SHELL INTERNATIONAL SR UNSECURED 4% 05/10/2046	25,000 000	24,549 50	28,490 25
824348106 SHERWIN-WILLIAMS CO	210 000	50,164 84	122,543 40
826197501 SIEMENS AG SP ADR	365 000	21,129 85	23,714 05
83162CYA5 SMALL BUS ADMIN SER 2016-20I CL I 2 03% 09/01/2036 OFV 75000	56,503 530	56,715 42	55,554 27
832696405 JM SMUCKER CO/THE NEW COMMON	395 000	43,377 15	41,131 35
844741108 SOUTHWEST AIRLINES	540 000	24,156 73	29,149 20
845011AA3 SOUTHWEST GAS CORP SR UNSECURED 3 7% 04/01/2028-2028	60,000 000	64,276 80	64,414 20
84790A105 SPECTRUM BRAND HOLDINGS INC	33 000	1,614 86	2,121 57
855244AN9 STARBUCKS CORP SR UNSECURED 3 1% 03/01/2023-2023	50,000 000	49,984 00	51,567 50
857477103 STATE STREET CORP COMMON	445 000	27,664 80	35,199 50
872540109 TJX COMPANIES INC	1,365 000	45,512 38	83,346 90
880591EN8 TENNESSEE VALLEY AUTH UNSECURED 1 875% 08/15/2022	27,000 000	26,826 66	27,109 08
880591EP3 TENNESSEE VALLEY AUTH SR UNSECURED 3 5% 12/15/2042	140,000 000	144,364 05	157,095 40
883556102 THERMO FISHER SCIENTIFIC INC	450 000	59,373 45	146,191 50
89153VAL3 TOTAL CAPITAL INTL SA SR UNSECURED 3 75% 04/10/2024	60,000 000	61,796 70	64,267 20
89236TCQ6 TOYOTA MOTOR CREDIT CORP SR UNSECURED 2 8% 07/13/2022	50,000 000	50,338 25	51,179 50
89236TDV4 TOYOTA MOTOR CREDIT CORP SR UNSECURED FLT RT 2 09613% 04/17/2020	75,000 000	75,148 50	75,060 00
902973304 US BANCORP	1,315 000	41,218 49	77,966 35
907818108 UNION PACIFIC CORP	465 000	33,711 71	84,067 35
907818EB0 UNION PACIFIC CORP SR UNSECURED 3 375% 02/01/2035-2034	25,000 000	24,924 25	25,910 75
911312BU9 UNITED PARCEL SERVICE SR UNSECURED 2 5% 09/01/2029-2029	40,000 000	39,876 40	39,910 40
91159HHM5 US BANCORP SUBORDINATED 3 1% 04/27/2026-2026	75,000 000	74,965 00	78,086 25
912796SD2 US TREASURY BILL 02/27/2020	275,000 000	268,716 94	274,353 75
912810QA9 US TREASURY BONDS 3 5% 02/15/2039	615,000 000	703,220 00	738,215 25
912810RJ9 US TREASURY BONDS 3% 11/15/2044	1,320,000 000	1,397,766 21	1,474,690 80
9128283Z1 US TREASURY NOTES 2 75% 02/28/2025	105,000 000	104,087.58	110,430 60
9128284P2 US TREASURY NOTES 2 625% 05/15/2021	400,000 000	399,671 88	405,500 00

Victoria S and Bradley L Geist Foundation
Form 990-PF, Part II, Line 13
EIN: 99-0163400
For Year Ended 12/31/2019

Description	Units	Book Value	Market Value
912828D56 US TREASURY NOTES 2 375% 08/15/2024	300,000 000	303,206 64	309,189 00
912828F96 US TREASURY NOTES 2% 10/31/2021	95,000 000	95,407 61	95,708 70
912828N30 US TREASURY NOTES 2 125% 12/31/2022	665,000 000	665,736 13	675,127 95
912828VS6 US TREASURY NOTES 2 5% 08/15/2023	212,000 000	213,553 20	218,351 52
912828XB1 US TREASURY NOTES 2 125% 05/15/2025	300,000 000	310,406 25	306,189 00
913017109 UNITED TECHNOLOGIES CORP	610 000	51,470 27	91,353 60
91428LLZ7 UNIV OF HAWAII REVENUE TXBL-REF-SER G 2 95% 10/01/2024	50,000 000	50,000 00	51,703 50
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	100,323 499	2,396,970 88	2,996,662 92
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	62,485 652	683,119 77	690,466 45
922908728 VANGUARD TOTL STK MKT IND-AD	95,049 814	4,633,627 82	7,574,519 68
92556H206 VIACOMCBS INC-CLASS B	465 000	25,035 18	19,516 05
92826C839 VISA INC CL A SHARES	915 000	17,203 83	171,928 50
92857W308 VODAFONE GROUP PLC SP ADR	3,825 000	86,851 65	73,937 25
931142103 WALMART INC	715 000	52,281 64	84,970 60
931427108 WALGREENS BOOTS ALLIANCE INC	1,040 000	86,534 06	61,318 40
949746101 WELLS FARGO COMPANY	2,870 000	143,086 46	154,406 00
949746SJ1 WELLS FARGO COMPANY SR UNSECURED FLT RT FLOATING RATE 3 15713% 10/31/2023-2022	60,000 000	60,144 60	61,067 40
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	51,266 673	553,438 51	612,636 74
98421M106 XEROX HOLDINGS CORP	685 000	22,230 99	25,255 95
G0177J108 ALLERGAN PLC	205 000	39,498 50	39,189 85
G16962105 BUNGE LIMITED	380 000	26,113 80	21,869 00
H84989104 TE CONNECTIVITY LTD	420 000	27,589 80	40,252 80
Total Portfolio		35,001,051 98	45,187,015 44