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5 56092Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

FUNDAÇÃO CALOUSTE GULBENKIAN

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

AV. DE BERNA, 45 - A

City or town, state or province, country, and ZIP or foreign postal code

1067-001 LISBOA, PORTUGAL / PO / \$

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **3,639,097,996**
J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
 (Part I, column (d), must be on cash basis)

A Employer identification number**98-6001597****B** Telephone number (see instructions)**3517823000****C** If exemption application is pending, check here ▶ ☐**D** 1. Foreign organizations, check here ▶ ☒2. Foreign organizations meeting the 85% test, check here and attach computation **SCH 1** ▶ ☒**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule) SCH 2	12,623,826			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	831,182	0	N/A	
4	Dividends and interest from securities	68,891,331	1,154,478	N/A	
5a	Gross rents SCH 3	0	0	N/A	
b	Net rental income or (loss)	0			
6a	Net gain or (loss) from sale of assets not on line 10 SCH 4	172,004,052			
b	Gross sales price for all assets on line 6a 142,488,961,020				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			N/A	
9	Income modifications			N/A	
10a	Gross sales less returns and allowances	0			
b	Less: Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0		N/A	
11	Other income (attach schedule) SCH 3	7,893,544	0	N/A	
12	Total. Add lines 1 through 11	262,243,935	1,154,478	N/A	
13	Compensation of officers, directors, trustees, etc. SCH 5	5,441,937	N/A	N/A	5,441,936
14	Other employee salaries and wages SCH 6	5,330,313	N/A	N/A	372,994
15	Pension plans, employee benefits SCH 7	12,420,987	N/A	N/A	25,900,664
16a	Legal fees (attach schedule) SCH 8	2,408,067	N/A	N/A	-8,863
b	Accounting fees (attach schedule) SCH 8	66,157	N/A	N/A	66,157
c	Other professional fees (attach schedule) SCH 9	7,780,108	N/A	N/A	7,717,226
17	Interest NOV 23 2020	49	N/A	N/A	49
18	Taxes (attach schedule) (see instructions) SCH 10	1,175,807	N/A	N/A	19,161
19	Depreciation (attach schedule) and depletion SCH 11	5,913,307	N/A	N/A	
20	Occupancy OGDEN, UT SCH 12	3,697,223	N/A	N/A	3,694,449
21	Travel, conferences, and meetings SCH 12	428,737	N/A	N/A	428,737
22	Printing and publications SCH 13	69,716	N/A	N/A	69,716
23	Other expenses (attach schedule) SCH 14	9,346,218	N/A	N/A	9,764,865
24	Total operating and administrative expenses. Add lines 13 through 23	54,006,968	N/A	N/A	53,467,090
25	Contributions, gifts, grants paid SCH 15	80,621,275			77,607,435
26	Total expenses and disbursements. Add lines 24 and 25	134,699,900	N/A	N/A	131,074,525
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements.	127,544,035			
b	Net investment income (if negative, enter -0-)		1,154,478		
c	Adjusted net income (if negative, enter -0-)			N/A	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2019)

For conversion rates, see SCH 26

9295

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04

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Operating and Administrative Expenses

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,905,682	1,864,245	1,864,245
	2 Savings and temporary cash investments	36,489,862	97,647,851	97,647,851
	3 Accounts receivable ▶ 388,458			
	Less: allowance for doubtful accounts ▶ 0	475,818	388,458	388,458
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) SCH 17	3,038	9,577	9,577
	7 Other notes and loans receivable (attach schedule) ▶ SCH 18			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	4,893,769	4,863,394	4,863,394
	9 Prepaid expenses and deferred charges	593,098	521,204	521,204
	10a Investments—U.S. and state government obligations (attach schedule) SCH 19	71,233,361	486,480,763	486,480,763
	b Investments—corporate stock (attach schedule) SCH 19	1,597,966,054	1,247,022,498	1,247,022,498
	c Investments—corporate bonds (attach schedule) SCH 19	412,032,141	546,814,352	546,814,352
	11 Investments—land, buildings, and equipment: basis ▶ SCH 11 623,255			
Less: accumulated depreciation (attach schedule) ▶ SCH 11 21,438	613,943	601,817	1,122,170	
12 Investments—mortgage loans	0	0	0	
13 Investments—other (attach schedule) SCH 19	999,464,403	1,211,416,348	1,211,416,348	
14 Land, buildings, and equipment: basis ▶ SCH 11 137,812,845				
Less: accumulated depreciation (attach schedule) ▶ SCH 11 104,472,643	36,550,558	33,340,203	33,340,203	
15 Other assets (describe ▶ SCH 20)	11,797,207	8,127,286	8,127,286	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,174,018,934	3,639,097,996	3,639,618,349	
Liabilities	17 Accounts payable and accrued expenses	10,502,882	12,650,283	
	18 Grants payable	7,722,663	7,437,215	
	19 Deferred revenue	1,771,550	1,966,684	
	20 Loans from officers, directors, trustees, and other disqualified persons SCH 17	5,289	5,927	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ SCH 21)	335,945,300	369,341,868	
	23 Total liabilities (add lines 17 through 22)	355,947,684	391,401,977	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	0	0	
	25 Net assets with donor restrictions	0	0	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	2,818,071,249	3,247,696,019	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 Total net assets or fund balances (see instructions)	2,818,071,249	3,247,696,019	
30 Total liabilities and net assets/fund balances (see instructions)	3,174,018,933	3,639,097,996		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 2,818,071,249
2 Enter amount from Part I, line 27a	2 127,544,034
3 Other increases not included in line 2 (itemize) ▶ SCHEDULE 22	3 1,410,514,222
4 Add lines 1, 2, and 3	4 4,356,129,505
5 Decreases not included in line 2 (itemize) ▶ SCHEDULE 22	5 1,108,433,487
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6 3,247,696,019

Part IV Capital Gains and Losses for Tax on Investment Income*N/A*

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<i>N/A</i>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	<i>N/A</i>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income*N/A*

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	<i>N/A</i>
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,154,478
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,154,478
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,154,478
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	1,154,478
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	1,154,478
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		N/A
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>N/A</u> (2) On foundation managers. ▶ \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>-0-</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or <i>more than 15% support from outside U.S. section 4948(b)</i> • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		N/A
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		N/A
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 52403	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.gulbenkian.pt</u>	13	
14 The books are in care of ► <u>CALOUSTE GULBENKIAN FOUNDATION</u> Telephone no. ► <u>351217823000</u> Located at ► <u>ABOVE ADDRESS</u> ZIP+4 ► _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? <u>foundation is not a U.S. person</u>	16	N/A
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► _____		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ☐	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☐ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	✓
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . <i>50K/16</i>	☒ Yes ☐ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	☒
	Organizations relying on a current notice regarding disaster assistance, check here <i>N/A</i> ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>N/A</i>	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	☒
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	<i>N/A</i>
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
.....				
.....				
SCHEDULE 5				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUEL MARIA SCHMIDT	ASSIST. MANAGER	165,676		
SERGIO GULBENKIAN	ASSIST. MANAGER	121,976		
JOSÉ DUARTE FERREIRA PINTO	ASSIST. MANAGER	119,465		
LUIS FILIPE FERREIRA MOITA	RESERCHER	105,461		
MARIA TERESA ALMEIDA ALVES	TRUSTEES SECRETARY	117,591		
Total number of other employees paid over \$50,000				197

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JEFFERIES INTERNATIONAL LIMITED LONDON - ENGLAND	FINANTIAL SERVICES	4,129,474
PARTNERS CAPITAL, LLP LONDON - ENGLAND	PORTFOLIO CONSULTING	1,932,723
STRONG CHARON-SOLUÇÃO DE SEGURANÇA AMADORA - PORTUGAL	SECURITY SERVICES	1,652,363
ENGIE SIEMENS - OPERAÇÃO E MANUTENÇÃO AMADORA - PORTUGAL	MAINTENENCE	1,619,973
LINKLATERS LLP LONDON - ENGLAND	LAW FIRM	1,441,747
Total number of others receiving over \$50,000 for professional services		134

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	SCHEDULE 24	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2	NONE	
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	Minimum investment return. Enter 5% of line 5	6	N/A

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	N/A

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	N/A
b	Program-related investments—total from Part IX-B	1b	N/A
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	N/A
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	N/A
b	Cash distribution test (attach the required schedule)	3b	N/A
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	N/A
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	N/A

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)*NOT APPLICABLE Box D2*

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$_____				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling **NOT APPLICABLE**
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.) *NOT APPLICABLE TO A FOREIGN FOUNDATION***1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Total			3a	
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XV-A Analysis of Income-Producing Activities				
Enter gross amounts unless otherwise indicated.				
	Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
				(e) Related or exempt function income (See instructions)
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	831,182
4 Dividends and interest from securities			14	68,891,331
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property			16	0
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	172,004,052
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue: a <u>SCHEDULE 3</u>				7,893,544
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)				241,726,565
13 Total. Add line 12, columns (b), (d), and (e)				249,620,109

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

FUNDAÇÃO CALOUSTE GULBENKIAN

Employer identification number

98-6001597

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ N/A

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BANCO BPI SA RUA TENENTE VALADIM, 282 4100-476 PORTO - PORTUGAL	\$ 101,106	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	BANCO CARREGOSA SA AV. DA BOAVISTA, 1083 4100-129 PORTO - PORTUGAL	\$ 11,234	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	BANKINTER, SA PRAÇA MARQUÊS DE POMBAL, 13 1250-162 LISBOA - PORTUGAL	\$ 44,936	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	CÂMARA MUNICIPAL DE OEIRAS PAÇOS DO CONCELHO MUNICIPIO DE OEIRAS 2780 OEIRAS - PORTUGAL	\$ 385,331	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	CARLOS MANUEL CORRÊA RUA CIMO DA SERRA, 192 4420-084 GONDOMAR - PORTUGAL	\$ 16,851	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	CENTRO DE CIÊNCIA DO MAR DO ALGARVE CAMPUS DE GAMBELAS 8005-139 FARO - PORTUGAL	\$ 23,408	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	CREDIT SUISSE LUXEMBOURG SA AV. DA LIBERDADE, 180 A - 8° 1250-146 LISBOA - PORTUGAL	\$ 39,319	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
8	ECHO - EUROPEAN CONCERT HALL ORG. RUE RAVENSTEINSTRAT, 23 1000 BRUSSELS - BELGIUM	\$ 31,455	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
9	EMBL - EUROP.MOL.BIOL.LABORATORY MEYERTHOFSTRASSE, 1 67119 HEIDELBERG - GERMANY	\$ 45,506	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
10	ENOA-EUR. NETWORK OPERA ACADEMIES PALAIS DE L'ANCIEN ARCHEVÊCHÉ 13100 AIX-EN-PROVENCE - FRANCE	\$ 15,223	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
11	ESSILOR PORTUGAL RUA DO PINO VERDE, 2 2635-225 RIO DE MOURO - PORTUGAL	\$ 16,851	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
12	EUROPEAN MOLECULAR BIOLOGY ORGANIZATION POSTFACH 1022.40 68012 HEIDELBERG - GERMANY	\$ 205,169	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	EVERYTHING IS NEW RUA PERO DA COVILHÃ, 36 1400-296 LISBOA - PORTUGAL	\$ 59,181	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
14	FERRING RESEARCH INSTITUTE, INC. 4245 SORRENTO VALLEY BOULEVARD 91121 SAN DIEGO, CA - USA	\$ 101,837	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
15	FIL (LUXEMBOURG) SA C. ANABEL SEGURA, EDIFICIO 3 28108 MADRID - SPAIN	\$ 28,085	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
16	EEA GRANTS FINANTIAL MECANISM OFFICE PHILIP II STREET OSLO - NORWAY	\$ 200,347	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
17	FONDAZIONE FITZCARRALDO VIA AOSTA, 8 10152 TORINO - ITALY	\$ 7,225	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
18	FUNDAÇÃO BIAL AV.DA SIDERURGIA NACIONAL 4745-457 S.MAMEDE DO CORONADO - PORTUGAL	\$ 5,136	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	FUNDAÇÃO CHAMPALIMAUD AV. BRASILIA 1400-038 LISBOA - P+ORTUGAL	\$ 92,408	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
20	FUNDAÇÃO CIÊNCIA E TECNOLOGIA AV. D. CARLOS I, 126 1249-074 LISBOA - PORTUGAL	\$ 5,130,411	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
21	FUNDACION LA CAIXA VIA LAIETANA, 56 08003 BARCELONA - SPAIN	\$ 442,275	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
22	HET NIEUWE INSTITUT TAV. CREDITEURENADMINISTRATIE, 237 3000 ROTTERDAM - NETHERLANDS	\$ 19,660	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
23	INFRAFRONTIER GMBH INGOLSTADTER LANDSTRASSE, 1 85764 NEUHERBERG - GERMANY	\$ 31,185	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
24	INSTITUTO DE EMPREGO E FORMAÇÃO PROFISSIONAL AV. 5 DE OUTUBRO, 24 1050-120 LISBOA - PORTUGAL	\$ 110,554	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	INST. BIOLOGIA MOLECULAR E CELULAR RUA ALFREDO ALLEN, 208 4200-135 PORTO - PORTUGAL	\$ 7,926	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
26	INSTITUTO TECNOLOGIA QUIMICA E BIOLOGICA AV. DA REPUBLICA, APARTADO 127 2781-901 OEIRAS - PORTUGAL	\$ 93,850	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
27	INSTITUTO CAMÕES RUA RODRIGUES SAMPAIO, 113 - 3º 1250-147 LISBOA - PORTUGAL	\$ 322,371	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
28	INSTITUTO POLITECNICO DE LEIRIA R. GENERAL NORTON DE MATOS 2410-272 LEIRIA - PORTUGAL	\$ 19,086	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
29	INSTITUTO SUPERIOR DE PSICOLOGIA RUA JARDIM DO TABACO, 44 1100 LISBOA - PORTUGAL	\$ 6,327	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
30	IPATIMUP RUA JULIO AMARAL DE CARVALHO, 45 4200-135 PORTO - PORTUGAL	\$ 156,653	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	INSTITUTO PORTUGUÊS DO MAR E DA ATMOSFERA RUA C DO AEROPORTO 1749-077 LISBOA - PORTUGAL	\$ 19,326	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
32	IST-ID ASS.INST.SUP.TÉCNICO P/INV.DES. AV. ROVISCO PAIS 1049-001 LISBOA - PORTUGAL	\$ 19,830	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
33	MELKONIAN GLOBAL OVERTURE 1431, NORTH LAKE AVENUE 91104 PASADENA - USA	\$ 13,790	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
34	MERCK FAMILY FOUNDATION EMANUEL MERCK PLATZ, 1 64293 DARMSTADT - GERMANY	\$ 382,827	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
35	MICHAEL LAURENCE SURMANIAN HIGHLAND PARK MICHIGAN - USA	\$ 9,751	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
36	MINISTÉRIO DA SAUDE RUA GOMES FREIRE, 5 - 4º ESQ. 1169-086 LISBOA - PORTUGAL	\$ 22,468	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	MINISTÉRIO DA EDUCAÇÃO LARGO ANTÓNIO JACINTO, 6 LUANDA - ANGOLA	\$ 200,571	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
38	MUSEJ ZA ARHITEKTURO IN OBLIKOVANJE POT NA FUZINE, 2 1000 LJUBLJANA - SLOVENIA	\$ 12,582	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
39	POISE - PROGRAMA OPERACIONAL INCLUSÃO AV. COLUMBANO BORDALO PINHIRO, 86 - 5º 1070-165 LISBOA - PORTUGAL	\$ 345,594	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
40	PRICEWATERHOUSECOOPERS LDA RUA ALEXANDRE HERCULANO, 9 1069-316 LISBOA - PORTUGAL	\$ 57,250	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
41	PROJETOS DA UE RUE VAN MAERLANT, 18 1049 BRUSSELS - BELGIUM	\$ 3,336,447	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
52	SANTA CASA DA MISERICORDIA LARGO TRINDADE COELHO, 1 1200-470 LISBOA - PORTUGAL	\$ 84,255	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	STRATOCORE SAS 33 AVE DU MAINE, 26TH FLOOR 75015 PARIS - FRANCE	\$ 5,617	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
44	THE COMPANY OF BIOLOGISTS, LTD STATION ROAD, HISTON CB24 9LF CAMBRIDGE - ENGLAND	\$ 14,391	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
45	UNIVERSIDADE DE AVEIRO CAMPUS UNIVERSITÁRIO SANTIAGO 3810-193 AVEIRO - PORTUGAL	\$ 106,799	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
46	UNIVERSIDADE DO MINHO LARGO DO PAÇO 4704-553 BRAGA - PORTUGAL	\$ 7,889	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
47	UNIVERSIDADE NOVA DE LISBOA CAMPO MARTIRES DA PÁTRIA, 130 1169-056 LISBOA - PORTUGAL	\$ 522,417	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
48	UNIVERSITY OF COLOGNE ALBERT MAGNUS PLATZ 50923 KOLN - GERMANY	\$ 27,299	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	UNIVERSITY OF OXFORD SOUTH PARKS ROAD OX1 3RB OXFORD - ENGLAND	\$ 104,402	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
50	VIEIRA DE ALMEIDA E ASSOCIADOS SOC. ADV. R.L. AV. DUARTE PACHECO, 26 1070-110 LISBOA - PORTUGAL	\$ 28,085	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
51	YAKULT HONSHA CO. LTD SHIROYAMA TRUST TOWER 5F, 4-3-1 105-6005 - TOKYO - JAPAN	\$ 52,308	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Page 7 of 7, Part III

Name of organization FUNDAÇÃO CALOUSTE GULBENKIAN	Employer identification number 98-6001597
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----

FUNDAÇÃO CALOUSTE GULBENKIAN

FORM 990 PF

98-6001597

SCHEDULE 1

DECEMBER 31, 2019

Foreign Organization Meeting the 85% Test

Mr. Calouste Gulbenkian, a British citizen then resident in Portugal, died in 1955. In his will he left the bulk of his fortune to create a Foundation bearing his name. The present assets of the Calouste Gulbenkian Foundation derive directly from this original testamentary bequest. These assets were oil interests in the Gulf area of the Middle East and investments in major worldwide companies. The Foundation's support since creation has consisted virtually entirely of the original testamentary bequest and the income arising from these testamentary bequests. The Foundation has received relatively small amounts from contributions, gifts, grants and other sources.

Contributions, gifts and grants for 2019 shown in Part I, line 1 and on Schedule 2 were \$ 12,623,826; the amount for 2018 was \$11,629,018. Other support shown on line 11 (excluding rents) and schedules 3 and 24 was \$ 5,224,755, or less, if repayment of grants is excluded, since they are not believed to constitute "support"; the comparable amount for 2018 was \$ 6,399,188. As indicated on schedules 2, 3 and 24, all of these amounts were mainly from European sources, largely Portugal. From its creation, the Calouste Gulbenkian Foundation has not had any significant amount of support from US sources, except for investment income. Its 2019 return, which shows that substantially all of other support was from outside the US, is typical of previous years.

CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED
(Part 1 line 1)

Contributions received from third parties towards the cost of cultural events organised by the Foundation, and for the the financing of projects developed by the "Gulbenkian Institute of Science", are as follows

<u>DEPARTMENT</u>	<u>RECEIVED FROM</u>	<u>US\$</u>
Art Library	INST EMPREGO FORMAÇÃO PROFISSIONAL	35 870
	UNIVERSIDADE NOVA DE LISBOA	459 819
		495 689
Central Department	INST EMPREGO FORMAÇÃO PROFISSIONAL	4 850
		4 850
Armenian Communities	MELKONIAN GLOBAL OVERTURE	13 790
	MICHAEL LAURENCE SURMANIAN	9 751
	INST EMPREGO FORMAÇÃO PROFISSIONAL	2 093
		25 633
Chairman's Office	INST EMPREGO FORMAÇÃO PROFISSIONAL	2 079
	BANKINTER, SA	44 936
		47 015
Museum	INST EMPREGO FORMAÇÃO PROFISSIONAL	27 777
	MU-ZEE-UM VZW	4 741
	FIL (LUXEMBOURG) SA	28 085
	HET NIEUWE INSTITUT	19 660
	MUZEJ ZA ARHITEKTURO IN OBLIKOVANJE	5 392
	FONDAZIONE FITZCARRALDO	7 225
	CREDIT SUISSE LUXEMBOURG, S A -	39 319
	ESSILOR PORTUGAL	16 851
	BANCO L J CARREGOSA SA	11 234
	MUZEJ ZA ARHITEKTURO IN OBLIKOVANJE	7 190
		167 474
Music	INST EMPREGO FORMAÇÃO PROFISSIONAL	19 300
	PRICEWATERHOUSECOOPERS / MFAS	56 170
	ENOA-EUR NETWORK OPERA ACADEMIES	13 057
	BANCO BPI SA	101 106
	VIEIRA DE ALMEIDA & ASS SOC ADV R L	28 085
	SANTA CASA DA MISERICÓRDIA	84 255
	ECHO-EUROPEAN CONCERT HALL ORGANISA	31 455
		333 428
Devolpment Aid Prog	INST EMPREGO FORMAÇÃO PROFISSIONAL	4 871
	MINISTÉRIO DA EDUCAÇÃO - PAT	200 571
	INSTITUTO CAMÕES	244 252
	FUNDACIÓN BANCÁRIA "LA CAIXA"	10 544
	MINIST DA SAÚDE-DIRECÇÃO GERAL DA S	22 468
	INSTITUTO CAMÕES	78 119
		560 825

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DEPARTMENT	RECEIVED FROM	USD
Scholarships Department	ENOA-EUR NETWORK OPERA ACADEMIES	2 166
	CARLOS MANUEL CORRÊA	16 851
		<u>19 017</u>
Language & Culture Dep	ISTITUTO ISTRUZIONE SUPERIORE	1 188
		<u>1 188</u>
Social Cohesion Prog	POISE - PROGRAMA OPERACIONAL INCLUS	345 594
		<u>345 594</u>
Sustainability Prog	INST EMPREGO FORMAÇÃO PROFISSIONAL	8 843
		<u>8 843</u>
Knowledge Prog	INST EMPREGO FORMAÇÃO PROFISSIONAL	4 871
		<u>4 871</u>
Active Citizenship Prog	FINANCIAL MEC OFFICE EEA GRANTS -E	200 347
	FUNDATIA PENTRU DEZVOLTAREA SOC CIV	1 148
		<u>201 495</u>
Scientific Reserch Center	ALFAGENE NOV TECN CIÊNCIAS VIDA,LDA	1 123
	ASSOCIAÇÃO PORTUGUESA BIOLOGIA EVOL	91
	BAPTISTA MARQUES DIAGNOSTICA LDA	562
	BIOCHEMICAL SOCIETY	1 242
	BONSAI LAB SLU	674
	CAMARA MUNICIPAL OEIRAS	385 331
	CENTRO CIÊNCIAS DO MAR DO ALGARVE	23 408
	COMPLEX NETWORKS & APPLICATIONS	3 393
	CONTROLTECNICA EQUIPOS Y	1 123
	EMBL - EUROP MOL BIOL LABORATORY	45 506
	EUROPEAN MOLECULAR BIOLOGY ORGANIZ	205 169
	EVERYTHING IS NEW, LDA	59 181
	EXPRODO SOFTWARE LIMITED	562
	FERRING RESEARCH INSTITUTE, INC	101 837
	FILSAT-EQUIPAMENTOS MEDICOS E	674
	FISHER SCIENTIFIC UNIPessoal, LDA	337
	FUND LUSO-AMERIC P/ DESENVOLV	1 797
	FUNDAÇÃO BIAL	5 136
	FUNDAÇÃO CHAMPALIMAUD	92 408
	FUNDAÇÃO CIÊNCIA TECNOLOGIA	5 130 411
	FUNDAÇÃO DA FACULDADE DE	2 732
	FUNDACIÓN BANCÁRIA "LA CAIXA"	431 731
	IDEXX BIOANALYTICS	393
	INFRAFRONTIER GMBH	31 185
	INST BIOLOGIA MOLECULAR E CELULAR	7 926
	INST TECNOLOGIA QUÍMICA E BIOLÓGICA	93 850
	INSTITUTO POLITECNICO DE LEIRIA	19 086
	INSTITUTO SUPERIOR DE AGRONOMIA	517
	INSTITUTO SUPERIOR DE PSICOLOGIA	6 327
	IPATIMUP-INST PAT IMUN MOL UNIV POR	156 653
	IPMA - INSTITUTO PORTUGÊS DO MAR E	19 326
	IST-ID ASS INST SUP TÉCNICO P/INV D	19 830
	JABA RECORDATI, S A	1 685
	LUSOPALEX SOC DIST PROD HOSP UNIP L	337
	MERCK FAMILY FOUNDATION GGMBH	382 827
	MERCK S A	913
	NEW ENGLAND BIOLABS GMBH	274
	OBSERVADOR ON TIME, S A	1 123
	FORWARD	<u>7 236 682</u>

DEPARTMENT	RECEIVED FROM	USD
	CONTINUED	7 236 682
	ORM TEC CIENCIA INDUSTIA LDA	393
	PROJECTOS DA "UE"	3 336 447
	SPBD-SOC PORT BIOL DESENVOLVIMENTO	281
	STRATOCORE SAS	5 617
	THE COMPANY OF BIOLOGISTS, LTD	14 391
	ULTRAGENE ,LDA	786
	UNIVERSIDADE DE AVEIRO	106 799
	UNIVERSIDADE DO MINHO	7 889
	UNIVERSIDADE NOVA LISBOA	62 598
	UNIVERSITY OF COLOGNE	27 299
	UNIVERSITY OF OXFORD	104 402
	VIAGENS ABREU SA	281
	VIAJES EL CORTE INGLES, S A	3 370
	VWR-INTERNATIONAL-MAT LABORAT ,LDA	457
	YAKULT HONSHA CO LTD	52 308
		10 959 998
	Total	13 175 921
	Total received in 2018	13 175 921
	Adjustments in 2018	0
	Amount not used in 2018 a)	-2 274 887
	Amount not used in 2017 and used in 2018	1 722 793
	Total	12 623 826

a) This amount is registered on an creditor account of the balance sheet

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 3
31 DECEMBER, 2019

GROSS RENTS

(Part I Line 5)

US\$

Rents from properties

0

OTHER INCOME

(Part I Line 11)

Receipts from direct charitable activities - Charity functions

2 533 695

Receipts from direct charitable activities - Other

5 224 755

Exceptional contributions from external entities

135 094

Other

0

7 893 544

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
DECEMBER 31, 2019

Summary of net gains on Assets

USD

Disposals of Investments
Disposal of Property
Disposal of Motor Vehicles
Other. furniture

171 990 649

-

10 904

2 499

Total Net Profit From Sales of Assets

172 004 052

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
ADARO ENERGY TBK PT COMMON STOCK IDR 100	09-jan-2019	265 900,00	25 819	32 822
ADOBE INC COMMON STOCK USD 0 0001	24-jan-2019	143,00	34 351	20 340
AIR CHINA LTD COMMON STOCK HKD 1	09-jan-2019	80 000,00	66 656	73 985
AKZO NOBEL NV COMMON STOCK EUR 2	22-jan-2019	682,00	53 701	34 633
ALIBABA GROUP HOLDING LTD ADR	09-jan-2019	854,00	126 489	85 830
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD 0 1	09-jan-2019	40 000,00	176 824	190 011
ANTHEM INC COMMON STOCK USD 0 01	24-jan-2019	377,00	99 265	51 403
ARISTA NETWORKS INC COMMON STOCK USD 0 0001	24-jan-2019	214,00	47 808	53 247
AURORA CANNABIS INC COMMON STOCK CAD 0	24-jan-2019	23 079,00	146 210	130 899
BAIC MOTOR CORP LTD COMMON STOCK HKD 1	24-jan-2019	36 500,00	22 257	21 247
BANCO DE CHILE ADR USD	09-jan-2019	373,00	10 842	9 402
BANCO DE CREDITO E INVERSIONES SA COMMON STOCK CLP	07-jan-2019	462,00	30 075	29 365
BANCO DO BRASIL SA COMMON STOCK BRL 0	09-jan-2019	5 500,00	69 711	52 914
BANCO SANTANDER CHILE ADR USD	09-jan-2019	711,00	21 143	20 384
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR 62 5	09-jan-2019	85 900,00	155 895	117 982
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR 250	09-jan-2019	125 300,00	65 033	56 315
BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK	09-jan-2019	41 500,00	25 389	20 902
BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK	09-jan-2019	650 700,00	166 902	129 706
BARRICK GOLD CORP COMMON STOCK CAD 0	02-jan-2019	(12 825,00)	-167 012	-167 012
BEST BUY CO INC COMMON STOCK USD 0 1	24-jan-2019	1 546,00	87 843	104 982
BHP GROUP LTD COMMON STOCK AUD 0	31-jan-2019	0,00	65 877	72 991
BHP GROUP PLC COMMON STOCK GBP 0 5	31-jan-2019	0,00	47 269	50 001
BID CORP LTD COMMON STOCK ZAR	31-jan-2019	1 958,00	37 634	29 443
BT GROUP PLC COMMON STOCK GBP 5	24-jan-2019	28 133,00	85 901	123 400
CAPRI HOLDINGS LTD	02-jan-2019	(5 427,00)	-318 312	-318 312
CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10	24-jan-2019	12 000,00	82 649	121 894
CCL INDUSTRIES INC COMMON STOCK CAD 0	24-jan-2019	360,00	14 625	16 312
CELGENE CORP COMMON STOCK USD 0 01	24-jan-2019	592,00	50 679	71 848
CGI GROUP INC COMMON STOCK CAD 0	31-jan-2019	5 600,00	189 577	189 577
CGI INC COMMON STOCK CAD 0	31-jan-2019	(5 600,00)	-189 577	-189 577
CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1	24-jan-2019	573 000,00	470 867	426 710
CHINA HUARONG ASSET MANAGEMENT CO LTD COMMON STOCK	24-jan-2019	139 000,00	25 997	26 792
CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK	24-jan-2019	172 000,00	153 106	182 758
CHINA RESOURCES GAS GROUP LTD COMMON STOCK HKD 0 1	24-jan-2019	18 000,00	68 752	73 310
CHINA SHENHUA ENERGY CO LTD COMMON STOCK HKD 1	24-jan-2019	9 000,00	21 854	20 226
CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	09-jan-2019	82 000,00	46 927	65 591
CIA BRASILEIRA DE DISTRIBUICAO PREFERENCE BRL 0	09-jan-2019	1 600,00	35 983	34 335
CJ CHEILJEDANG CORP COMMON STOCK KRW 5000	07-jan-2019	76,00	22 668	23 494
CLICKS GROUP LTD COMMON STOCK ZAR 1	09-jan-2019	2 484,00	32 547	32 119
			<u>2 210 227</u>	<u>2 122 271</u>

Carried Forward

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
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USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			2 210 227	2 122 271
CNOOC LTD COMMON STOCK HKD 0		24-jan-2019	349 000,00	560 537	528 574
CSL LTD COMMON STOCK AUD 0		24-jan-2019	1 666,00	232 368	152 920
CSPC PHARMACEUTICAL GROUP LTD COMMON STOCK HKD 0		24-jan-2019	416 000,00	648 348	821 220
DELL TECHNOLOGIES INC CLASS V TRACKING STK USD		02-jan-2019	1 034,17	22 215	34 425
DELL TECHNOLOGIES INC COMMON STOCK		02-jan-2019	(2 761,00)	-36 904	-36 904
DEUTSCHE LUFTHANSA AG COMMON STOCK EUR 0		29-jan-2019	0,00	185	0
DOMINION ENERGY INC COMMON STOCK USD 0		10-jan-2019	(5 217,00)	-325 114	-325 055
DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1		09-jan-2019	36 000,00	33 485	31 297
DOWDUPONT INC COMMON STOCK USD 0 01		24-jan-2019	1 233,00	68 733	80 086
ECOPETROL SA ADR USD		08-jan-2019	1 352,00	23 930	52 234
EDP - ENERGIAS DO BRASIL SA COMMON STOCK BRL 0		24-jan-2019	41 600,00	169 289	145 055
E-MART INC COMMON STOCK KRW 5000		09-jan-2019	193,00	33 154	32 273
EREGLI DEMIR VE CELIK FABRIKALARI TAS COMMON STOCK		24-jan-2019	26 256,00	41 574	35 369
EVA AIRWAYS CORP COMMON STOCK TWD 10		09-jan-2019	48 000,00	23 760	22 544
EXXARO RESOURCES LTD COMMON STOCK ZAR 1		24-jan-2019	10 110,00	101 234	93 565
FACEBOOK INC COMMON STOCK USD 0 000006		24-jan-2019	589,00	84 486	76 501
FIBRIA CELULOSE SA COMMON STOCK BRL 0		21-jan-2019	2 300,00	34 576	22 286
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		09-jan-2019	70 000,00	44 546	40 060
FOSUN INTERNATIONAL LTD COMMON STOCK HKD 0		24-jan-2019	80 500,00	109 935	127 891
GENERAL DYNAMICS CORP COMMON STOCK USD 1		24-jan-2019	635,00	107 597	96 007
GLAXOSMITHKLINE PLC COMMON STOCK GBP 25		24-jan-2019	5 008,00	94 617	112 586
GOLDCORP INC COMMON STOCK CAD 0		24-jan-2019	22 002,00	228 283	359 716
GUDANG GARAM TBK PT COMMON STOCK IDR 500		09-jan-2019	4 400,00	24 638	21 000
HAIER ELECTRONICS GROUP CO LTD COMMON STOCK HKD		24-jan-2019	32 000,00	80 893	84 297
HAITIAN INTERNATIONAL HOLDINGS LTD COMMON STOCK		24-jan-2019	4 000,00	8 759	9 958
HANWHA LIFE INSURANCE CO LTD COMMON STOCK KRW 5000		09-jan-2019	5 762,00	20 839	34 829
HENGTEEN NETWORKS GROUP LTD COMMON STOCK HKD 0 002		09-jan-2019	408 000,00	11 535	14 340
HONG LEONG FINANCIAL GROUP BHD COMMON STOCK MYR 1		09-jan-2019	4 800,00	22 051	17 769
HUANENG POWER INTERNATIONAL INC COMMON STOCK HKD 1		09-jan-2019	122 000,00	77 010	75 509
HUMANA INC COMMON STOCK USD 0 166		24-jan-2019	656,00	194 836	150 417
HYOSUNG CORP COMMON STOCK KRW 5000		18-jan-2019	(253,00)	-19 522	-19 487
HYOSUNG HEAVY INDUSTRIES CORP COMMON STOCK KRW		18-jan-2019	279,00	19 487	19 487
HYUNDAI TNC CO LTD COMMON STOCK KRW		07-jan-2019	129,00	20 696	9 004
HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON		09-jan-2019	461,00	23 350	20 276
IA FINANCIAL CORP INC COMMON STOCK CAD		04-jan-2019	(2 500,00)	-77 364	-77 364
ILLUMINA INC COMMON STOCK USD 0 01		24-jan-2019	80,00	23 813	14 669
INDOFOOD SUKSES MAKJIUR TBK PT COMMON STOCK IDR 100		09-jan-2019	81 800,00	41 980	44 917
INDUSTRIAL ALLIANCE INSURANCE & FINANCIAL SERVICES		04-jan-2019	2 500,00	77 364	77 364
	Carried Forward			5 061 421	5 121 905

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			5,061,421	5,121,905
INFOSYS LTD ADR USD		24-jan-2019	27,946.00	289,512	247,003
INTERCONTINENTAL HOTELS GROUP PLC COMMON STOCK GBP		14-jan-2019	201.00	10,322	6,693
INTUITIVE SURGICAL INC COMMON STOCK USD 0.001		24-jan-2019	226.00	119,391	45,176
ITAU UNIBANCO HOLDING SA ADR USD 0		09-jan-2019	5,224.00	52,232	47,524
ITAU UNIBANCO HOLDING SA PREFERENCE BRL 0		07-jan-2019	2,400.00	23,553	14,290
ITAUSA - INVESTIMENTOS ITAU SA PREFERENCE BRL 0		09-jan-2019	59,400.00	203,824	178,224
JG SUMMIT HOLDINGS INC COMMON STOCK PHP 1		09-jan-2019	13,670.00	15,668	21,797
JOLIBEE FOODS CORP COMMON STOCK PHP 1		09-jan-2019	3,600.00	21,248	17,059
KINGBOARD LAMINATES HOLDINGS LTD COMMON STOCK HKD		24-jan-2019	42,000.00	38,330	42,315
KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK KRW		24-jan-2019	509.00	28,487	30,487
LCY CHEMICAL CORP COMMON STOCK TWD 10		30-jan-2019	13,000.00	22,074	21,979
LG CORP COMMON STOCK KRW 5000		24-jan-2019	2,241.00	141,685	160,186
LG ELECTRONICS INC COMMON STOCK KRW 5000		24-jan-2019	877.00	49,945	55,033
LG UPLUS CORP COMMON STOCK KRW 5000		09-jan-2019	2,635.00	40,921	24,541
LOCKHEED MARTIN CORP COMMON STOCK USD 1		24-jan-2019	288.00	81,348	66,040
LOTTE CHEMICAL CORP COMMON STOCK KRW 5000		09-jan-2019	654.00	152,120	150,331
LOTTE SHOPPING CO LTD COMMON STOCK KRW 5000		24-jan-2019	304.00	51,440	60,070
LPP SA COMMON STOCK PLN 2		09-jan-2019	22.00	45,994	49,663
MALAYAN BANKING BHD COMMON STOCK MYR 1		09-jan-2019	37,300.00	83,587	83,750
MAN SE COMMON STOCK EUR 0		24-jan-2019	3,299.00	334,598	348,742
MAXIM INTEGRATED PRODUCTS INC COMMON STOCK USD		24-jan-2019	1,772.00	95,702	80,242
MEXICHEM SAB DE CV COMMON STOCK MXN 0		09-jan-2019	18,900.00	47,272	56,246
MICHAEL KORS HOLDINGS LTD COMMON STOCK USD		02-jan-2019	5,427.00	318,312	318,312
MONDI PLC COMMON STOCK GBP 0.2		24-jan-2019	1,030.00	24,059	18,771
MOTUS HOLDINGS LTD COMMON STOCK ZAR		08-jan-2019	7,501.00	44,553	50,716
MR PRICE GROUP LTD COMMON STOCK ZAR 0.025		09-jan-2019	1,415.00	24,534	29,753
MY EG SERVICES BHD COMMON STOCK MYR 0.1		09-jan-2019	71,200.00	16,802	19,059
NANYA TECHNOLOGY CORP COMMON STOCK TWD 10		24-jan-2019	24,000.00	44,845	57,705
NETCARE LTD COMMON STOCK ZAR 1		31-jan-2019	9,278.00	16,995	18,446
NEXTEER AUTOMOTIVE GROUP LTD COMMON STOCK HKD 0.1		24-jan-2019	31,000.00	41,880	44,420
NORTHROP GRUMMAN CORP COMMON STOCK USD 1		24-jan-2019	596.00	158,910	133,507
OMRON CORP COMMON STOCK JPY		24-jan-2019	2,900.00	111,946	103,548
PERSOL HOLDINGS CO LTD COMMON STOCK JPY		24-jan-2019	3,700.00	62,033	85,843
PG&E CORP COMMON STOCK USD 0		15-jan-2019	11,700.00	78,051	474,837
POLSKI KONCERN NAFTOWY ORLEN SA COMMON STOCK PLN		24-jan-2019	8,954.00	254,565	223,626
POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA COMMON		09-jan-2019	11,302.00	21,333	18,906
POSCO COMMON STOCK KRW 5000		24-jan-2019	610.00	140,763	150,215
POSCO DAEWOO CORP COMMON STOCK KRW 5000		24-jan-2019	1,435.00	24,353	27,124
	Carried Forward			8,394,606	8,704,084

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8 394 606	8 704 084
PTT EXPLORATION & PRODUCTION PCL NVDR THB 1		24-jan-2019	34 300,00	133 790	127 760
PTT GLOBAL CHEMICAL PCL NVDR THB 10		24-jan-2019	15 500,00	33 479	42 348
PUBLIC BANK BHD COMMON STOCK MYR 1		09-jan-2019	17 300,00	101 176	86 300
RANDGOLD RESOURCES LTD COMMON STOCK GBP 0 05		02-jan-2019	2 093,00	167 012	167 012
RECRUIT HOLDINGS CO LTD COMMON STOCK JPY		24-jan-2019	2 600,00	64 392	28 460
ROLLINS INC COMMON STOCK USD 1		02-jan-2019	0,00	19	0
ROLLS-ROYCE HOLDINGS PLC PREFERENCE GBP		07-jan-2019	1 622 052,00	2 030	0
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 100		09-jan-2019	6 585,00	223 346	206 440
SAMSUNG SDI CO LTD COMMON STOCK KRW 5000		09-jan-2019	1 663,00	322 527	304 974
SCANA CORP COMMON STOCK USD 0		02-jan-2019	7 800,00	325 114	325 114
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP AD		08-jan-2019	3 000,00	11 949	21 840
SHINSEGAE INC COMMON STOCK KRW 5000		09-jan-2019	166,00	34 445	38 154
SHIRE PLC COMMON STOCK GBP 5		09-jan-2019	22 917,00	1 143 816	951 334
SHOPRITE HOLDINGS LTD COMMON STOCK ZAR 113 4		09-jan-2019	4 888,00	64 408	63 422
SINO BIOPHARMACEUTICAL LTD COMMON STOCK HKD 0 025		24-jan-2019	793 000,00	560 930	785 513
SINOTRUK HONG KONG LTD COMMON STOCK HKD 0		24-jan-2019	21 000,00	32 848	31 073
SK HYNIX INC COMMON STOCK KRW 5000		24-jan-2019	8 226,00	497 939	466 144
SSY GROUP LTD COMMON STOCK HKD 0 02		24-jan-2019	84 000,00	62 451	78 024
STARHUB LTD COMMON STOCK SGD 0		24-jan-2019	28 700,00	37 486	70 349
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD COMMON STOCK		09-jan-2019	15 800,00	126 090	137 106
SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0		30-jan-2019	0,00	220	210
SUZANO PAPEL E CELULOSE SA COMMON STOCK BRL 0		04-jan-2019	(1 060,00)	-5 674	-5 674
TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON		09-jan-2019	37 000,00	21 012	18 156
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD		09-jan-2019	1 875,00	65 253	60 539
TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY		09-jan-2019	(19 227,00)	-505 754	-505 754
TAV HAVALIMANLARI HOLDING AS COMMON STOCK TRY 1		09-jan-2019	10 571,00	45 996	47 758
TRUWORTHS INTERNATIONAL LTD COMMON STOCK ZAR 0 015		08-jan-2019	2 836,00	17 840	19 951
UNIBAIL-RODAMCO-WESTFIELD CDI AUD		28-jan-2019	14 821,00	139 251	139 251
UNIBAIL-RODAMCO-WESTFIELD UNIT EUR 0 5		28-jan-2019	741,00	-139 251	-139 251
UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01		24-jan-2019	950,00	250 070	61 084
VALE SA ADR USD 0		24-jan-2019	24 118,00	354 053	314 688
WOOLWORTHS HOLDINGS LTD/SOUTH AFRICA COMMON STOCK		31-jan-2019	6 016,00	22 167	33 225
YANZHOU COAL MINING CO LTD COMMON STOCK HKD 1		24-jan-2019	104 000,00	89 890	105 072
ZHUZHOU CRRC TIMES ELECTRIC CO LTD COMMON STOCK		07-jan-2019	4 000,00	22 103	18 784
ZIJIN MINING GROUP CO LTD COMMON STOCK HKD 0 1		24-jan-2019	294 000,00	101 654	107 574
Total Shares				12 818 682	12 911 059

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2019
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds				
AIR LEASE CORP CALLABLE NOTES FIXED 2 125%	29-jan-2019	25 000,00	24 362	25 630
ALTRIA GROUP INC CALLABLE NOTES FIXED 2 625%	29-jan-2019	50 000,00	48 985	45 416
AMERICAN AIRLINES 2013-2 CLASS A PASS THROUGH	15-jan-2019	31 157,55	30 617	27 232
AMERICAN AIRLINES GROUP INC CALLABLE NOTES FIXED	23-jan-2019	850 000,00	838 873	887 732
ANHEUSER-BUSCH INBEV SA NV MEDIUM TERM NOTE FIXED	31-jan-2019	100 000,00	114 433	111 310
ASSICURAZIONI GENERALI SPA MEDIUM TERM NOTE FIXED	28-jan-2019	100 000,00	115 300	118 768
AT&T INC CALLABLE NOTES FIXED 3 4% 15/MAY/2025 USD	31-jan-2019	100 000,00	95 896	100 905
BALL CORP CALLABLE NOTES FIXED 4 375% 15/DEC/2020	29-jan-2019	625 000,00	621 241	594 450
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 4%	31-jan-2019	100 000,00	116 846	114 150
BB&T CORP CALLABLE MEDIUM TERM NOTE FIXED 2 625%	31-jan-2019	300 000,00	292 761	313 286
BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD	29-jan-2019	100 000,00	97 571	100 411
CHEVRON CORP CALLABLE NOTES FIXED 1 991%	31-jan-2019	50 000,00	48 634	50 283
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	31-jan-2019	200 000,00	233 892	259 529
CORECIVIC INC CALLABLE NOTES FIXED 4 125%	17-jan-2019	550 000,00	538 895	557 164
CREDIT SUISSE AG/NEW YORK NY MEDIUM TERM NOTE	29-jan-2019	250 000,00	250 903	275 022
ELECTRICITE DE FRANCE SA BOND FIXED 2 15%	22-jan-2019	1 500 000,00	1 483 820	1 544 710
ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	29-jan-2019	0,00	98	0
ENGIE SA MEDIUM TERM NOTE FIXED 3 125% 21/JAN/2020	31-jan-2019	100 000,00	115 921	126 969
EUTELSAT SA CALLABLE BOND FIXED 2 625% 13/JAN/2020	31-jan-2019	100 000,00	114 117	111 465
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	31-jan-2019	660 000,00	872 797	831 155
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	31-jan-2019	2 000 000,00	2 262 328	2 262 896
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	31-jan-2019	350 000,00	459 422	481 907
FORD MOTOR CREDIT CO LLC NOTES FIXED 3 336%	31-jan-2019	250 000,00	238 472	238 116
GE CAPITAL EUROPEAN FUNDING UNLIMITED CO MEDIUM	31-jan-2019	100 000,00	117 979	119 596
HELLA KGAA HUECK & CO NOTES FIXED 2 375%	31-jan-2019	50 000,00	57 391	55 929
INFOR US INC CALLABLE NOTES FIXED 5 75%	28-jan-2019	1 000 000,00	997 115	1 032 075
INNOGY FINANCE BV MEDIUM TERM NOTE FIXED 1 875%	31-jan-2019	0,00	0	0
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 125%	28-jan-2019	200 000,00	226 603	228 553
ISS GLOBAL A/S CALLABLE MEDIUM TERM NOTE FIXED	28-jan-2019	100 000,00	113 185	113 261
JEFFERIES GROUP LLC / JEFFERIES GROUP CAPITAL	31-jan-2019	50 000,00	47 275	52 395
MGM RESORTS INTERNATIONAL CALLABLE NOTES FIXED	25-jan-2019	750 000,00	750 674	794 717
MORGAN STANLEY BOND VARIABLE 24/JAN/2019 USD 1000	24-jan-2019	1 000 000,00	989 475	1 016 179
MORGAN STANLEY NOTES FIXED 2 65% 27/JAN/2020 USD	29-jan-2019	100 000,00	98 043	101 121
NATURYGY CAPITAL MARKETS SA MEDIUM TERM NOTE FIXED	31-jan-2019	100 000,00	119 012	130 249
NEWELL BRANDS INC CALLABLE NOTES FIXED 3 9%	07-jan-2019	50 000,00	46 957	48 963
NEWELL BRANDS INC CALLABLE NOTES FIXED 5 5%	07-jan-2019	50 000,00	47 635	53 821
PACIFIC GAS & ELECTRIC CO CALLABLE BOND FIXED	31-jan-2019	100 000,00	84 344	101 999
PACIFIC GAS & ELECTRIC CO CALLABLE BOND FIXED 4%	31-jan-2019	50 000,00	37 030	51 990
PACIFIC GAS & ELECTRIC CO CALLABLE NOTES FIXED	30-jan-2019	300 000,00	241 350	330 789
Carried Forward			12 990 253	13 410 142

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward				
PFIZER INC CALLABLE NOTES FIXED 5 75% 03/JUN/2021	10-jan-2019	150 000,00	12 990 253	13 410 142
RAYMOND JAMES FINANCIAL INC CALLABLE NOTES FIXED	31-jan-2019	50 000,00	193 605	211 880
RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	31-jan-2019	50 000,00	47 061	51 435
SANTANDER UK PLC MEDIUM TERM NOTE FIXED 875%	31-jan-2019	100 000,00	50 428	49 712
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 2 25%	31-jan-2019	100 000,00	113 243	114 389
SPECTRA ENERGY PARTNERS LP CALLABLE NOTES FIXED	31-jan-2019	100 000,00	114 977	121 098
SUNTRUST BANK/ATLANTA GA CALLABLE BOND FIXED 2 25%	29-jan-2019	0,00	98	0
SUNTRUST BANK/ATLANTA GA CALLABLE MEDIUM TERM NOTE	29-jan-2019	50 000,00	48 876	52 270
SYMANTEC CORP CALLABLE NOTES FIXED 4 2%	29-jan-2019	100 000,00	97 886	90 353
UNITED AIRLINES 2016-1 CLASS AA PASS THROUGH TRUST	28-jan-2019	1 025 000,00	1 010 715	1 123 883
UNITED STATES OF AMERICA NOTES FIXED 1 25%	07-jan-2019	1 319,15	1 293	1 300
UNITED STATES OF AMERICA NOTES FIXED 1 375%	31-jan-2019	300 000,00	290 018	279 251
UNITED STATES OF AMERICA NOTES FIXED 2%	31-jan-2019	1 384 800,00	1 340 708	1 237 154
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	31-jan-2019	550 000,00	535 633	494 452
VOLKSWAGEN FINANCIAL SERVICES AG MEDIUM TERM NOTE	31-jan-2019	50 000,00	50 676	41 348
WALMART INC CALLABLE NOTES FIXED 3 3% 22/APR/2024	31-jan-2019	100 000,00	111 893	112 206
	31-jan-2019	150 000,00	150 006	164 304
Total Bonds			17 147 367	17 555 178
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EURO LIQUIDITY FUND	31-jan-2019	6 457 621,75	7 254 492	7 254 492
EVA AIRWAYS CORP RIGHT TWD	29-jan-2019	24 708,00	0	1 953
TAISHIN FINANCIAL RIGHT TWD	08-jan-2019	4 734,00	0	414
Total Other Investments			7 254 492	7 256 859
Total in Securities			37 220 542	37 723 096
Total Net Profit from Sales of Securities in Janeiro 2019				-502 554

Gains on Other Assets	
Currency	20 729
Spot Currency Contracts	0
Forward Currency Contracts	763 381
Receivables/Payables	-19 617
Derivatives	211 932
Total Net Profit from Sales of Other Assets in Janeiro 2019	<u>976 424</u>
Total Net Profit from Sales of Securities in Janeiro 2019	<u>-502 554</u>
TOTAL NET PROFIT FROM SALE OF ASSETS IN JANEIRO 2019	<u>473 871</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
58 COM INC ADR USD	22-fev-2019	954,00	63 902	30 171
AAC TECHNOLOGIES HOLDINGS INC	22-fev-2019	7 000,00	47 193	57 873
ABSA GROUP LTD	15-fev-2019	20 009,00	244 711	230 709
ACCTON TECHNOLOGY CORP COMMON STOCK TWD 10	22-fev-2019	7 000,00	22 873	21 988
ACER INC COMMON STOCK TWD 10	22-fev-2019	57 558,00	36 442	35 640
ADARO ENERGY TBK PT COMMON STOCK IDR 100	22-fev-2019	229 700,00	23 183	21 209
ADVANTECH CO LTD COMMON STOCK TWD 10	22-fev-2019	3 000,00	22 168	12 099
AGILE GROUP HOLDINGS LTD COMMON STOCK HKD 0 1	22-fev-2019	16 000,00	20 418	25 383
AGRICULTURAL BANK OF CHINA LTD COMMON STOCK HKD 1	22-fev-2019	137 000,00	63 766	47 825
AIR CHINA LTD COMMON STOCK HKD 1	22-fev-2019	22 000,00	23 430	16 282
AIRTAC INTERNATIONAL GROUP COMMON STOCK TWD 10	22-fev-2019	3 000,00	35 879	35 374
AKBANK T A S COMMON STOCK TRY 1	22-fev-2019	29 019,00	36 033	52 997
ALFA SAB DE CV COMMON STOCK MXN 0	22-fev-2019	9 000,00	10 495	18 785
ALIBABA GROUP HOLDING LTD ADR	22-fev-2019	861,00	148 082	110 343
ALUMINUM CORP OF CHINA LTD COMMON STOCK HKD 1	22-fev-2019	58 000,00	21 834	34 064
AMBEV SA COMMON STOCK BRL 0	22-fev-2019	27 000,00	129 558	164 491
AMMB HOLDINGS BHD COMMON STOCK MYR 1	22-fev-2019	10 900,00	12 075	20 982
AMOREPACIFIC CORP COMMON STOCK KRW 500	15-fev-2019	674,00	105 113	106 251
AMOREPACIFIC GROUP COMMON STOCK KRW 500	22-fev-2019	567,00	37 168	36 098
ANADOLU EFES BIRACILIK VE MALT SANAYII AS COMMON	22-fev-2019	4 000,00	15 458	39 941
ANGLO AMERICAN PLATINUM LTD COMMON STOCK ZAR 10	15-fev-2019	2 908,00	140 354	88 645
ANGLOGOLD ASHANTI LTD ADR USD 0	15-fev-2019	4 188,00	57 557	52 513
ANHUI CONCH CEMENT CO LTD COMMON STOCK HKD 1	22-fev-2019	12 000,00	66 727	41 282
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD 0 1	15-fev-2019	57 000,00	304 527	253 068
ANTERO RESOURCES CORP COMMON STOCK USD	28-fev-2019	4 300,00	36 775	141 640
APPLE INC COMMON STOCK USD 0 00001	22-fev-2019	1 500,00	256 926	104 715
ASE TECHNOLOGY HOLDING CO LTD	22-fev-2019	22 000,00	42 059	37 643
ASPEN PHARMACARE HOLDINGS LTD COMMON STOCK ZAR	15-fev-2019	9 582,00	98 360	114 162
ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50	15-fev-2019	93 600,00	50 054	53 672
ASUSTEK COMPUTER INC COMMON STOCK TWD 10	22-fev-2019	3 000,00	21 816	22 683
AU OPTRONICS CORP COMMON STOCK TWD 10	22-fev-2019	146 000,00	51 215	45 503
AVI LTD COMMON STOCK ZAR 5	22-fev-2019	3 876,00	24 727	18 900
AXIATA GROUP BHD COMMON STOCK MYR 1	22-fev-2019	20 800,00	21 562	32 244
AXIS BANK LTD GDR USD	22-fev-2019	581,00	28 172	9 081
B3 SA - BRASIL BOLSA BALCAO COMMON STOCK BRL 0	22-fev-2019	5 000,00	43 626	23 277
BAIC MOTOR CORP LTD COMMON STOCK HKD 1	15-fev-2019	87 500,00	57 950	61 101
BAIDU INC ADR USD 0 00005	22-fev-2019	516,00	85 428	107 622
BANCO BRADESCO SA COMMON STOCK BRL 0	22-fev-2019	4 200,00	44 667	30 963
BANCO BRADESCO SA PREFERENCE BRL 0	22-fev-2019	17 100,00	203 074	121 999
			2 755 355	2 479 220

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			2 755 355	2 479 220
BANCO DE CHILE ADR USD		15-fev-2019	406,00	12 757	10 234
BANCO DE CHILE COMMON STOCK CLP 0		22-fev-2019	64 924,00	10 369	6 390
BANCO DO BRASIL SA COMMON STOCK BRL 0		22-fev-2019	4 800,00	67 578	42 338
BANCO SANTANDER BRASIL SA UNIT BRL 0		22-fev-2019	4 700,00	60 422	32 630
BANCO SANTANDER CHILE ADR USD		15-fev-2019	1 812,00	57 328	46 586
BANCOLOMBIA SA ADR USD		22-fev-2019	480,00	22 625	22 656
BANGKOK EXPRESSWAY & METRO PCL NVDR THB 1		28-fev-2019	103 400,00	34 439	33 470
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR 62 5		22-fev-2019	11 300,00	21 839	10 155
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR 250		22-fev-2019	87 000,00	44 234	31 227
BANK MILLENNIUM SA COMMON STOCK PLN 1		22-fev-2019	5 561,00	12 979	11 043
BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK		22-fev-2019	70 000,00	43 073	25 126
BANK OF AMERICA CORP COMMON STOCK USD 0 01		28-fev-2019	2 900,00	95 473	39 646
BANK OF CHINA LTD COMMON STOCK HKD 1		22-fev-2019	301 000,00	136 116	106 567
BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1		22-fev-2019	46 000,00	38 213	25 334
BANK POLSKA KASA OPIEKI SA COMMON STOCK PLN 1		22-fev-2019	524,00	15 351	24 313
BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK		22-fev-2019	159 000,00	43 496	20 749
BATU KAWAN BHD COMMON STOCK MYR 1		19-fev-2019	5 700,00	23 890	26 260
BB SEGURIDADE PARTICIPACOES SA COMMON STOCK BRL		22-fev-2019	7 600,00	55 154	83 974
BEIJING ENTERPRISES WATER GROUP LTD COMMON STOCK		22-fev-2019	38 000,00	22 411	27 979
BGF RETAIL CO LTD COMMON STOCK KRW		22-fev-2019	125,00	23 527	18 570
BID CORP LTD COMMON STOCK ZAR		22-fev-2019	2 295,00	47 916	34 510
BIDVEST GROUP LTD/THE COMMON STOCK ZAR 5		22-fev-2019	2 656,00	38 002	19 475
BIM BIRLESIK MAGAZALAR AS COMMON STOCK TRY 1		22-fev-2019	3 673,00	61 941	66 591
BOUSTEAD HOLDINGS BHD COMMON STOCK MYR 0 5		22-fev-2019	14 308,00	5 365	11 935
BRASKEM SA PREFERENCE BRL 0		22-fev-2019	3 900,00	57 189	25 416
BUMI SERPONG DAMAI TBK PT COMMON STOCK IDR 100		22-fev-2019	143 000,00	13 195	18 171
BYD CO LTD COMMON STOCK HKD 1		22-fev-2019	10 500,00	65 413	68 537
CAPITEC BANK HOLDINGS LTD COMMON STOCK ZAR 1		22-fev-2019	469,00	42 456	15 815
CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10		22-fev-2019	9 000,00	71 326	47 762
CATHAY FINANCIAL HOLDING CO LTD COMMON STOCK TWD		22-fev-2019	13 000,00	18 803	15 253
CCC SA COMMON STOCK PLN 0 1		22-fev-2019	498,00	23 566	25 050
CD PROJEKT SA COMMON STOCK PLN 1		22-fev-2019	358,00	16 608	10 285
CEMEX SA B DE C V PTG CERT NPV(REP2A&1'B'		22-fev-2019	20 900,00	10 402	17 587
CENCOSUD SA COMMON STOCK CLP 0		22-fev-2019	5 420,00	10 417	14 680
CENTRAIS ELETRICAS BRASILEIRAS SA COMMON STOCK BRL		22-fev-2019	2 000,00	19 362	13 838
CENTRAIS ELETRICAS BRASILEIRAS SA PREFERENCE BRL 0		22-fev-2019	3 900,00	39 779	15 386
CEZ AS COMMON STOCK CZK 100		22-fev-2019	1 352,00	32 279	27 232
CHAILEASE HOLDING CO LTD COMMON STOCK TWD 10		22-fev-2019	12 000,00	44 513	20 360
	Carried Forward			4 215 160	3 592 351

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			4 215 160	3 592 351
	CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	22-fev-2019	19 800,00	10 392	4 473
	CHEIL WORLDWIDE INC COMMON STOCK KRW 200	15-fev-2019	1 674,00	37 705	35 058
	CHENG SHIN RUBBER INDUSTRY CO LTD COMMON STOCK TWD	22-fev-2019	32 000,00	44 164	70 424
	CHINA CINDA ASSET MANAGEMENT CO LTD COMMON STOCK	22-fev-2019	106 000,00	30 346	44 374
	CHINA CITIC BANK CORP LTD COMMON STOCK HKD 1	22-fev-2019	35 000,00	21 970	17 118
	CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON	22-fev-2019	21 000,00	22 481	22 521
	CHINA COMMUNICATIONS SERVICES CORP LTD COMMON	15-fev-2019	76 000,00	78 462	43 156
	CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1	15-fev-2019	539 000,00	467 099	373 399
	CHINA DEVELOPMENT FINANCIAL HOLDING CORP COMMON	22-fev-2019	136 000,00	43 350	32 928
	CHINA EASTERN AIRLINES CORP LTD COMMON STOCK HKD 1	22-fev-2019	36 000,00	23 185	17 814
	CHINA EVERBRIGHT BANK CO LTD COMMON STOCK HKD 1	22-fev-2019	42 000,00	19 986	21 277
	CHINA EVERBRIGHT INTERNATIONAL LTD COMMON STOCK	22-fev-2019	30 000,00	30 108	29 152
	CHINA EVERGRANDE GROUP COMMON STOCK HKD 0 01	22-fev-2019	49 000,00	150 401	16 331
	CHINA GAS HOLDINGS LTD COMMON STOCK HKD 0 01	22-fev-2019	10 000,00	34 790	13 776
	CHINA HUARONG ASSET MANAGEMENT CO LTD COMMON STOC	15-fev-2019	400 000,00	83 215	112 483
	CHINA INTERNATIONAL MARINE CONTAINERS GROUP CO LTD	22-fev-2019	10 500,00	11 837	14 457
	CHINA JINMAO HOLDINGS GROUP LTD COMMON STOCK HKD 0	22-fev-2019	48 000,00	23 851	25 658
	CHINA LIFE INSURANCE CO LTD/TAIWAN COMMON STOCK	22-fev-2019	24 000,00	21 797	14 932
	CHINA MENGNIU DAIRY CO LTD COMMON STOCK HKD 0 1	22-fev-2019	21 000,00	66 295	46 989
	CHINA MERCHANTS BANK CO LTD COMMON STOCK HKD 1	22-fev-2019	20 000,00	87 187	28 014
	CHINA MINSHENG BANKING CORP LTD COMMON STOCK HKD 1	22-fev-2019	29 000,00	21 653	19 976
	CHINA MOBILE LTD COMMON STOCK HKD 0	22-fev-2019	90 000,00	951 065	828 300
	CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON	22-fev-2019	54 000,00	44 031	42 367
	CHINA OVERSEAS LAND & INVESTMENT LTD COMMON STOCK	22-fev-2019	56 000,00	204 811	173 194
	CHINA PETROLEUM & CHEMICAL CORP COMMON STOCK HKD 1	22-fev-2019	320 000,00	269 821	237 383
	CHINA RAILWAY GROUP LTD COMMON STOCK HKD 1	22-fev-2019	23 000,00	22 393	15 825
	CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK	15-fev-2019	138 000,00	143 547	146 632
	CHINA RESOURCES GAS GROUP LTD COMMON STOCK HKD 0 1	15-fev-2019	36 000,00	148 045	137 148
	CHINA RESOURCES LAND LTD COMMON STOCK HKD 0 1	22-fev-2019	18 000,00	69 075	40 635
	CHINA RESOURCES POWER HOLDINGS CO LTD COMMON STOCK	22-fev-2019	16 000,00	31 623	32 311
	CHINA SHENHUA ENERGY CO LTD COMMON STOCK HKD 1	22-fev-2019	36 000,00	87 969	83 532
	CHINA SOUTHERN AIRLINES CO LTD COMMON STOCK HKD 1	22-fev-2019	30 000,00	22 896	14 453
	CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS	22-fev-2019	24 000,00	24 940	35 504
	CHINA STEEL CORP COMMON STOCK TWD 10	22-fev-2019	108 000,00	87 014	79 692
	CHINA UNICOM HONG KONG LTD ADR USD	22-fev-2019	1 400,00	16 740	22 091
	CHINA UNICOM HONG KONG LTD COMMON STOCK HKD 0	22-fev-2019	90 000,00	106 634	117 479
	CHINA VANKE CO LTD COMMON STOCK HKD 1	22-fev-2019	21 500,00	79 217	56 326
	CHONGQING RURAL COMMERCIAL BANK CO LTD COMMON	22-fev-2019	58 000,00	33 771	20 154
	Carried Forward			7 889 026	6 679 688

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			7 889 026	6 679 688
CIA BRASILEIRA DE DISTRIBUICAO PREFERENCE BRL 0		15-fev-2019	3 500,00	90 280	87 064
CIA CERVECERIAS UNIDAS SA ADR USD		22-fev-2019	599,00	16 854	14 181
CIA DE MINAS BUENA VENTURA SAA ADR USD		22-fev-2019	700,00	11 375	10 540
CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO		22-fev-2019	1 500,00	15 895	13 191
CIA ENERGETICA DE MINAS GERAIS COMMON STOCK BRL 5		25-fev-2019	1 700,00	7 204	10 356
CIA ENERGETICA DE MINAS GERAIS PREFERENCE BRL 5		15-fev-2019	21 700,00	79 961	90 100
CIA SIDERURGICA NACIONAL SA COMMON STOCK BRL 0		22-fev-2019	23 400,00	74 006	74 380
CISCO SYSTEMS INC COMMON STOCK USD 0 001		28-fev-2019	4 500,00	229 574	102 985
CITIC LTD COMMON STOCK HKD 0		22-fev-2019	10 000,00	15 000	15 776
CITIC SECURITIES CO LTD COMMON STOCK HKD 1		22-fev-2019	9 500,00	22 043	22 792
CITIGROUP INC COMMON STOCK USD 0 01		28-fev-2019	1 400,00	88 468	58 385
CJ CHEILJEDANG CORP COMMON STOCK KRW 5000		22-fev-2019	222,00	64 880	68 627
CJ CORP COMMON STOCK KRW 5000		22-fev-2019	392,00	42 824	49 470
CLICKS GROUP LTD COMMON STOCK ZAR 1		15-fev-2019	4 035,00	49 742	55 745
CNOOC LTD COMMON STOCK HKD 0		22-fev-2019	234 000,00	408 016	322 029
COCA-COLA ICECEK AS COMMON STOCK TRY 1		22-fev-2019	1 310,00	8 560	27 441
COSAN SA		22-fev-2019	2 000,00	23 277	28 676
COTY INC COMMON STOCK USD 0 01		27-fev-2019	0,00	1 373	1 223
COUNTRY GARDEN HOLDINGS CO LTD COMMON STOCK HKD		22-fev-2019	85 000,00	112 387	59 020
COUNTRY GARDEN SERVICES HOLDINGS CO LTD COMMON		22-fev-2019	22 735,00	37 094	486
COVETRUS INC COMMON STOCK USD		14-fev-2019	1 320,00	48 080	36 593
COWAY CO LTD COMMON STOCK KRW 500		15-fev-2019	1 047,00	81 924	59 657
CREDICORP LTD COMMON STOCK USD 5		22-fev-2019	276,00	65 734	36 928
CTBC FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		22-fev-2019	99 000,00	65 491	51 921
CTRIIP COM INTERNATIONAL LTD ADR USD 0 01		22-fev-2019	1 953,00	62 592	81 618
DAELIM INDUSTRIAL CO LTD COMMON STOCK KRW 5000		15-fev-2019	1 513,00	131 434	106 483
DATANG INTERNATIONAL POWER GENERATION CO LTD		22-fev-2019	34 000,00	9 300	12 743
DB INSURANCE CO LTD COMMON STOCK KRW 500		22-fev-2019	676,00	42 818	30 580
DELTA ELECTRONICS INC COMMON STOCK TWD 10		22-fev-2019	20 000,00	98 669	75 334
DIGI COM BHD COMMON STOCK MYR 0 01		22-fev-2019	17 100,00	19 399	20 892
DISCOVERY LTD COMMON STOCK ZAR 0 1		22-fev-2019	2 125,00	22 126	18 339
DOOSAN CORP COMMON STOCK KRW 5000		22-fev-2019	168,00	14 516	17 085
DOOSAN INFRACORE CO LTD COMMON STOCK KRW 5000		22-fev-2019	3 194,00	21 833	28 218
DOUZONE BIZON CO LTD COMMON STOCK KRW 500		22-fev-2019	385,00	14 423	20 555
DR REDDY'S LABORATORIES LTD ADR USD		22-fev-2019	1 230,00	44 847	40 972
E INK HOLDINGS INC COMMON STOCK TWD 10		22-fev-2019	18 000,00	18 914	21 153
E SUN FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		22-fev-2019	62 000,00	43 200	29 206
ECLAT TEXTILE CO LTD COMMON STOCK TWD 10		22-fev-2019	2 000,00	22 313	12 701
	Carried Forward			10 115 451	8 493 136

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			10 115 451	8 493 136
EDP - ENERGIAS DO BRASIL SA COMMON STOCK BRL 0		15-fev-2019	29 700,00	150 514	103 561
ELANG MAHKOTA TEKNOLOGI TBK PT COMMON STOCK IDR		22-fev-2019	16 000,00	9 854	7 063
EMBRAER SA COMMON STOCK BRL 0		22-fev-2019	4 100,00	21 315	29 361
EMPRESA NACIONAL DE TELECOMUNICACIONES SA COMMON		22-fev-2019	1 723,00	17 575	20 612
EMPRESAS CMPC SA COMMON STOCK CLP 0		22-fev-2019	8 405,00	30 680	15 264
EMPRESAS COPEC SA COMMON STOCK CLP 0		22-fev-2019	755,00	10 392	9 035
ENEL AMERICAS SA COMMON STOCK CLP 0		22-fev-2019	51 103,00	10 400	11 112
ENEL CHILE SA ADR USD		22-fev-2019	3 367,00	18 523	20 702
ENEL CHILE SA COMMON STOCK CLP		22-fev-2019	33 972,00	3 766	4 383
ENGIE BRASIL ENERGIA SA		22-fev-2019	2 625,00	29 315	28 236
ENN ENERGY HOLDINGS LTD COMMON STOCK HKD 0 1		22-fev-2019	1 700,00	17 558	7 849
EPISTAR CORP COMMON STOCK TWD 10		22-fev-2019	17 000,00	15 113	24 762
EVA AIRWAYS CORP COMMON STOCK TWD 10		22-fev-2019	90 000,00	43 392	41 708
EVERGREEN MARINE CORP TAIWAN LTD COMMON STOCK TWD		22-fev-2019	55 490,00	21 606	22 818
EXXARO RESOURCES LTD COMMON STOCK ZAR 1		10-abr-2138	8 820,00	96 586	87 355
FAR EASTONE TELECOMMUNICATIONS CO LTD COMMON STOCK		22-fev-2019	10 000,00	22 905	22 136
FENG TAY ENTERPRISE CO LTD COMMON STOCK TWD 10		22-fev-2019	6 000,00	36 809	16 768
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		15-fev-2019	130 000,00	86 101	74 396
FIRSTRAND LTD COMMON STOCK ZAR 1		22-fev-2019	49 016,00	225 766	140 443
FORD OTOMOTIV SANAYI AS COMMON STOCK TRY 1		22-fev-2019	1 131,00	11 497	11 723
FORMOSA CHEMICALS & FIBRE CORP COMMON STOCK TWD 10		15-fev-2019	85 000,00	286 151	280 296
FORMOSA TAFFETA CO LTD COMMON STOCK TWD 10		22-fev-2019	16 000,00	17 782	12 709
FOSCHINI GROUP LTD/THE COMMON STOCK ZAR 1 25		22-fev-2019	1 877,00	21 979	15 985
FOSUN INTERNATIONAL LTD COMMON STOCK HKD 0		22-fev-2019	23 000,00	35 502	26 502
FUBON FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		22-fev-2019	105 000,00	151 301	147 540
FUYAO GLASS INDUSTRY GROUP CO LTD COMMON STOCK HKD		22-fev-2019	6 400,00	22 404	23 028
GAIL INDIA LTD GDR USD		21-fev-2019	1 777,00	48 397	27 378
GAZPROM PJSC ADR USD		22-fev-2019	11 474,00	53 036	59 242
GEELY AUTOMOBILE HOLDINGS LTD COMMON STOCK HKD		22-fev-2019	96 000,00	182 071	63 340
GENTING BHD COMMON STOCK MYR 0 1		22-fev-2019	10 100,00	18 448	26 206
GERDAU SA ADR USD		22-fev-2019	4 685,00	18 826	15 595
GERDAU SA PREFERENCE BRL 0		22-fev-2019	1 564,00	6 303	8 488
GIANT MANUFACTURING CO LTD COMMON STOCK TWD 10		22-fev-2019	4 000,00	21 640	24 693
GLOBAL WAFERS CO LTD COMMON STOCK TWD 10		15-fev-2019	22 000,00	245 723	293 638
GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0 01		28-fev-2019	500,00	97 108	72 275
GRANA Y MONTERO SAA ADR USD		22-fev-2019	4 000,00	11 477	10 650
GRUMA SAB DE CV COMMON STOCK MXN 0		15-fev-2019	1 970,00	23 055	21 975
GRUPA LOTOS SA COMMON STOCK PLN 1		15-fev-2019	3 294,00	80 841	61 802
	Carried Forward			12 337 160	10 383 765

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			12,337,160	10,383,765
	GRUPO BIMBO SAB DE CV	22-fev-2019	5,400,00	10,460	14,557
	GRUPO CARSO SAB DE CV COMMON STOCK MXN 0	22-fev-2019	2,800,00	10,594	12,051
	GRUPO FINANCIERO BANORTE SAB DE CV COMMON STOCK	25-fev-2019	7,676,00	41,725	41,526
	GRUPO MEXICO SAB DE CV COMMON STOCK MXN 0	22-fev-2019	4,200,00	10,582	10,800
	GS HOLDINGS CORP COMMON STOCK KRW 5000	22-fev-2019	1,374,00	64,583	60,674
	GUANGDONG INVESTMENT LTD COMMON STOCK HKD 0	22-fev-2019	12,000,00	23,102	8,261
	GUANGZHOU R&F PROPERTIES CO LTD COMMON STOCK HKD	22-fev-2019	21,600,00	41,731	26,199
	GUANG GARAM TBK PT COMMON STOCK IDR 500	15-fev-2019	3,900,00	22,983	20,523
	HAIER ELECTRONICS GROUP CO LTD COMMON STOCK HKD	15-fev-2019	35,000,00	98,190	74,767
	HAITIAN INTERNATIONAL HOLDINGS LTD COMMON STOCK	15-fev-2019	10,000,00	21,515	24,894
	HANA FINANCIAL GROUP INC COMMON STOCK KRW 5000	15-fev-2019	3,358,00	116,026	107,125
	HANJAYA MANDALA SAMPOERNA TBK PT COMMON STOCK IDR	15-fev-2019	139,300,00	36,665	36,548
	HANKOOK TIRE CO LTD COMMON STOCK KRW 500	15-fev-2019	2,703,00	98,560	111,970
	HANMI PHARM CO LTD COMMON STOCK KRW 2500	22-fev-2019	38,00	16,395	19,989
	HANSEM CO LTD COMMON STOCK KRW 1000	22-fev-2019	194,00	14,757	30,703
	HANWHA AEROSPACE CO LTD COMMON STOCK KRW 5000	22-fev-2019	689,00	20,123	25,659
	HANWHA CHEMICAL CORP COMMON STOCK KRW 5000	22-fev-2019	2,626,00	52,968	43,571
	HANWHA CORP COMMON STOCK KRW 5000	22-fev-2019	1,357,00	40,351	38,767
	HANWHA LIFE INSURANCE CO LTD COMMON STOCK KRW 5000	15-fev-2019	19,862,00	74,516	111,759
	HDC HOLDINGS CO LTD	22-fev-2019	1,394,00	23,292	26,655
	HEINEKEN MALAYSIA BHD COMMON STOCK MYR 0.5	22-fev-2019	3,700,00	20,493	17,693
	HENGAN INTERNATIONAL GROUP CO LTD COMMON STOCK HKD	22-fev-2019	3,000,00	24,189	26,840
	HON HAI PRECISION INDUSTRY CO LTD COMMON STOCK TWD	22-fev-2019	50,000,00	117,089	101,269
	HONG LEONG BANK BHD COMMON STOCK MYR 1	22-fev-2019	2,100,00	10,802	7,341
	HONG LEONG FINANCIAL GROUP BHD COMMON STOCK MYR 1	22-fev-2019	4,039,00	19,536	14,952
	HTC CORP COMMON STOCK TWD 10	22-fev-2019	11,000,00	12,986	52,487
	HUADIAN POWER INTERNATIONAL CORP LTD COMMON STOCK	22-fev-2019	20,000,00	8,526	7,627
	HUANENG POWER INTERNATIONAL INC COMMON STOCK HKD 1	15-fev-2019	208,000,00	129,772	146,958
	HUAZHU GROUP LTD ADR USD	22-fev-2019	1,866,00	64,152	57,479
	HYOSUNG ADVANCED MATERIALS CORP COMMON STOCK KRW	22-fev-2019	134,00	14,580	9,340
	HYOSUNG CHEMICAL CORP COMMON STOCK KRW	22-fev-2019	95,00	13,312	6,652
	HYOSUNG CORP COMMON STOCK KRW 5000	22-fev-2019	253,00	15,844	19,487
	HYPERA SA COMMON STOCK BRL 0	15-fev-2019	6,000,00	46,941	45,285
	HYUNDAI DEPARTMENT STORE CO LTD COMMON STOCK KRW	22-fev-2019	383,00	32,557	46,187
	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON	22-fev-2019	780,00	43,187	34,307
	HYUNDAI GLOVIS CO LTD COMMON STOCK KRW 500	22-fev-2019	454,00	58,094	58,782
	HYUNDAI HEAVY INDUSTRIES CO LTD COMMON STOCK KRW	22-fev-2019	384,00	44,814	41,814
	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD COMMON	22-fev-2019	134,00	42,327	43,745
	Carried Forward			13,895,476	11,969,010

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			13 895 476	11 969 010
	HYUNDAI MARINE & FIRE INSURANCE CO LTD COMMON	22-fev-2019	2 500,00	84 334	59 283
	HYUNDAI MIPO DOCK YARD CO LTD COMMON STOCK KRW 5000	22-fev-2019	442,00	24 500	21 759
	HYUNDAI MOBIS CO LTD COMMON STOCK KRW 5000	22-fev-2019	590,00	110 760	124 941
	HYUNDAI MOTOR CO COMMON STOCK KRW 5000	22-fev-2019	105,00	11 142	18 601
	HYUNDAI STEEL CO COMMON STOCK KRW 5000	22-fev-2019	972,00	43 271	51 257
	HYUNDAI WIA CORP COMMON STOCK KRW 5000	22-fev-2019	306,00	11 008	38 770
	ICICI BANK LTD ADR USD	22-fev-2019	2 275,00	22 262	20 138
	IMPERIAL HOLDINGS LTD COMMON STOCK ZAR 4	22-fev-2019	3 985,00	19 747	29 189
	INDAH KIAT PULP & PAPER CORP TBK PT COMMON STOCK	22-fev-2019	15 800,00	13 199	16 169
	INDOCEMENT TUNGGAL PRAKARSA TBK PT COMMON STOCK	22-fev-2019	7 700,00	10 460	12 877
	INDOFOOD SUKSES MAKMUR TBK PT COMMON STOCK IDR 100	22-fev-2019	23 000,00	12 171	12 629
	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD COMMON	22-fev-2019	32 000,00	23 788	17 972
	INDUSTRIAL BANK OF KOREA COMMON STOCK KRW 5000	22-fev-2019	846,00	10 385	8 508
	INFOSYS LTD ADR USD	22-fev-2019	31 100,00	326 730	206 822
	ING BANK SLASKI SA COMMON STOCK PLN 1	22-fev-2019	497,00	25 236	12 958
	INNOLUX CORP COMMON STOCK TWD 10	22-fev-2019	207 000,00	64 415	77 460
	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	28-fev-2019	14 408,00	113 690	60 085
	INVENTEC CORP COMMON STOCK TWD 10	22-fev-2019	29 000,00	21 518	17 410
	IOI CORP BHD COMMON STOCK MYR 0 1	22-fev-2019	14 100,00	15 558	16 297
	ITAU UNIBANCO HOLDING SA COMMON STOCK BRL 0	22-fev-2019	3 981,00	33 565	21 442
	ITAU UNIBANCO HOLDING SA PREFERENCE BRL 0	25-fev-2019	33 000,00	319 621	196 482
	JBS SA COMMON STOCK BRL 0	22-fev-2019	5 800,00	21 341	17 040
	JPMORGAN CHASE & CO COMMON STOCK USD 1	28-fev-2019	600,00	61 819	30 616
	JUMBO SA COMMON STOCK EUR 0 88	22-fev-2019	1 054,00	17 416	15 857
	KB FINANCIAL GROUP INC COMMON STOCK KRW 5000	22-fev-2019	539,00	21 472	18 579
	KEPCO PLANT SERVICE & ENGINEERING CO LTD COMMON	22-fev-2019	270,00	8 837	11 231
	KGHM POLSKA MIEDZ SA COMMON STOCK PLN 10	22-fev-2019	844,00	21 509	23 887
	KIA MOTORS CORP COMMON STOCK KRW 5000	22-fev-2019	2 812,00	87 846	131 338
	KIMBERLY-CLARK DE MEXICO SAB DE CV COMMON STOCK	22-fev-2019	6 500,00	10 562	17 582
	KINGBOARD LAMINATES HOLDINGS LTD COMMON STOCK HKD	15-fev-2019	54 500,00	60 794	54 909
	KOC HOLDING AS COMMON STOCK TRY 1	22-fev-2019	6 693,00	22 076	29 603
	KOLON INDUSTRIES INC COMMON STOCK KRW 5000	22-fev-2019	370,00	18 181	22 948
	KOREA AEROSPACE INDUSTRIES LTD COMMON STOCK KRW	22-fev-2019	537,00	16 975	23 076
	KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK KRW	15-fev-2019	1 965,00	106 292	107 639
	KOREAN AIR LINES CO LTD COMMON STOCK KRW 5000	22-fev-2019	687,00	21 943	19 430
	KROTON EDUCACIONAL SA COMMON STOCK BRL 0	22-fev-2019	7 800,00	23 075	31 988
	KT CORP COMMON STOCK KRW 5000	22-fev-2019	677,00	16 812	19 269
	KT&G CORP COMMON STOCK KRW 5000	22-fev-2019	996,00	88 707	79 518
	Carried Forward			15 838 495	13 664 569

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			15 838 495	13 664 569
KUMBA IRON ORE LTD COMMON STOCK ZAR 0 01		22-fev-2019	3 364,00	92 084	106 369
KUNLUN ENERGY CO LTD COMMON STOCK HKD 0 01		22-fev-2019	100 000,00	110 210	121 160
LARGAN PRECISION CO LTD COMMON STOCK TWD 10		22-fev-2019	1 000,00	131 985	29 309
LARSEN & TOUBRO LTD GDR USD		22-fev-2019	582,00	10 398	10 429
LEGEND HOLDINGS CORP COMMON STOCK HKD 0 1		22-fev-2019	4 100,00	11 335	10 410
LENOVO GROUP LTD COMMON STOCK HKD 0		22-fev-2019	180 000,00	155 888	126 486
LG CHEM LTD COMMON STOCK KRW 5000		22-fev-2019	189,00	62 688	50 201
LG CORP COMMON STOCK KRW 5000		15-fev-2019	2 362,00	156 450	162 298
LG DISPLAY CO LTD COMMON STOCK KRW 5000		22-fev-2019	8 827,00	157 824	185 387
LG ELECTRONICS INC COMMON STOCK KRW 5000		22-fev-2019	1 360,00	86 556	77 772
LG HOUSEHOLD & HEALTH CARE LTD COMMON STOCK KRW		22-fev-2019	95,00	105 384	42 635
LG INNOTEK CO LTD COMMON STOCK KRW 5000		22-fev-2019	231,00	20 776	23 829
LG UPLUS CORP COMMON STOCK KRW 5000		22-fev-2019	6 592,00	86 475	61 394
LITE-ON TECHNOLOGY CORP COMMON STOCK TWD 10		22-fev-2019	45 000,00	65 924	64 975
LOCALIZA RENT A CAR SA COMMON STOCK BRL 0		22-fev-2019	2 500,00	22 871	9 649
LOGAN PROPERTY HOLDINGS CO LTD COMMON STOCK HKD		22-fev-2019	16 000,00	22 981	19 622
LOJAS AMERICANAS SA PREFERENCE BRL 0		22-fev-2019	4 400,00	22 324	17 578
LOJAS RENNER SA COMMON STOCK BRL 0		22-fev-2019	9 500,00	109 058	39 285
LONGFOR GROUP HOLDINGS LTD COMMON STOCK HKD 0 1		22-fev-2019	30 000,00	92 101	37 437
LOTTE CHEMICAL CORP COMMON STOCK KRW 5000		22-fev-2019	228,00	65 421	58 086
LOTTE SHOPPING CO LTD COMMON STOCK KRW 5000		15-fev-2019	722,00	120 914	142 667
LS CORP COMMON STOCK KRW 5000		22-fev-2019	689,00	35 219	38 126
LUKOIL PJSC ADR USD 0 025		22-fev-2019	1 330,00	110 018	67 938
MALAYAN BANKING BHD COMMON STOCK MYR 1		15-fev-2019	50 900,00	117 518	122 044
MALAYSIA AIRPORTS HOLDINGS BHD COMMON STOCK MYR 1		22-fev-2019	5 300,00	10 471	9 430
MAYORA INDAH TBK PT COMMON STOCK IDR 20		22-fev-2019	56 300,00	10 389	5 129
MEDIA TEK INC COMMON STOCK TWD 10		22-fev-2019	3 000,00	25 084	33 106
MEGA FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		22-fev-2019	50 000,00	43 167	34 784
MERITZ FIRE & MARINE INSURANCE CO LTD COMMON STOCK		22-fev-2019	1 510,00	30 428	21 527
MEXICHEM SAB DE CV COMMON STOCK MXN 0		22-fev-2019	8 300,00	22 187	25 397
MINTH GROUP LTD COMMON STOCK HKD 0 1		22-fev-2019	6 000,00	22 865	26 257
MMC NORILSK NICKEL PJSC ADR USD		22-fev-2019	1 010,00	21 545	11 467
MMG LTD COMMON STOCK HKD 0		15-fev-2019	100 000,00	39 564	64 925
MOL HUNGARIAN OIL & GAS PLC COMMON STOCK HUF 125		22-fev-2019	2 769,00	32 333	19 809
MOMO INC ADR USD 0 0001		22-fev-2019	692,00	22 009	23 311
MONDI LTD COMMON STOCK ZAR 0		22-fev-2019	2 930,00	72 870	37 979
MOTUS HOLDINGS LTD COMMON STOCK ZAR		22-fev-2019	2 982,00	16 991	30 982
MR PRICE GROUP LTD COMMON STOCK ZAR 0 025		22-fev-2019	2 940,00	45 152	31 960
	Carried Forward			18 225 953	15 665 719

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			18,225,953	15,665,719
MTN GROUP LTD COMMON STOCK ZAR 0 01		22-fev-2019	10 653,00	64 123	170 622
NAN YA PLASTICS CORP COMMON STOCK TWD 10		22-fev-2019	9 000,00	21 768	18 301
NANYA TECHNOLOGY CORP COMMON STOCK TWD 10		15-fev-2019	167 000,00	328 946	392 321
NASPERS LTD COMMON STOCK ZAR 2		15-fev-2019	739,00	157 846	133 622
NATURA COSMETICOS SA COMMON STOCK BRL 0		22-fev-2019	3 000,00	38 523	51 584
NAVER CORP COMMON STOCK KRW 100		22-fev-2019	585,00	65 192	49 092
NCISOFT CORP COMMON STOCK KRW 500		22-fev-2019	56,00	21 719	12 698
NETCARE LTD COMMON STOCK ZAR 1		22-fev-2019	25 677,00	46 353	51 049
NETEASE INC ADR USD 0 0001		22-fev-2019	475,00	103 930	114 129
NETMARBLE CORP COMMON STOCK KRW 100		22-fev-2019	152,00	15 782	19 681
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR		22-fev-2019	556,00	43 667	28 488
NHN ENTERTAINMENT CORP COMMON STOCK KRW 500		22-fev-2019	211,00	14 008	17 835
NOVATEK MICROELECTRONICS CORP COMMON STOCK TWD 10		22-fev-2019	12 000,00	66 890	43 601
NOVATEK PISC GDR USD		22-fev-2019	164,00	29 258	14 738
OPAP SA COMMON STOCK EUR 0 3		22-fev-2019	3 455,00	34 894	42 061
ORACLE CORP COMMON STOCK USD 0 01		28-fev-2019	7 500,00	386 559	230 581
ORION CORP/PUBLIC OF KOREA COMMON STOCK KRW 500		15-fev-2019	317,00	31 512	31 592
OTP BANK NYRT COMMON STOCK HUF 100		22-fev-2019	955,00	39 291	19 227
PEGATRON CORP COMMON STOCK TWD 10		22-fev-2019	52 000,00	88 123	67 736
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE		22-fev-2019	66 000,00	28 468	23 646
PERUSAHAAN GAS NEGARA PERSERO TBK COMMON STOCK IDR		22-fev-2019	165 100,00	31 232	54 543
PETROCHINA CO LTD COMMON STOCK HKD 1		22-fev-2019	234 000,00	155 149	187 140
PETROLEO BRASILEIRO SA COMMON STOCK BRL 0		22-fev-2019	10 200,00	84 961	55 504
PETROLEO BRASILEIRO SA PREFERENCE BRL 0		22-fev-2019	25 000,00	182 731	128 383
PETRONAS CHEMICALS GROUP BHD COMMON STOCK MYR 0 1		22-fev-2019	7 800,00	17 036	13 396
PGE POLSKA GRUPA ENERGETYCZNA SA COMMON STOCK PLN		22-fev-2019	9 774,00	30 457	42 632
PING AN INSURANCE GROUP CO OF CHINA LTD COMMON		22-fev-2019	58 500,00	578 707	310 968
POLSKI KONCERN NAFTOWY ORLEN SA COMMON STOCK PLN		15-fev-2019	5 092,00	139 218	82 606
POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA COMMON		22-fev-2019	17 038,00	31 392	25 819
PORTO SEGURO SA COMMON STOCK BRL 0		22-fev-2019	2 800,00	43 318	31 985
POSCO ADR USD		22-fev-2019	316,00	19 027	22 017
POSCO COMMON STOCK KRW 5000		15-fev-2019	1 652,00	388 114	409 280
POU CHEN CORP COMMON STOCK TWD 10		22-fev-2019	54 000,00	65 543	56 108
POWERTECH TECHNOLOGY INC COMMON STOCK TWD 10		22-fev-2019	10 000,00	22 841	15 065
POWSZECHNY ZAKLAD UBEZPIECZEN SA COMMON STOCK PLN		22-fev-2019	1 931,00	20 942	22 779
PRESIDENT CHAIN STORE CORP COMMON STOCK TWD 10		22-fev-2019	4 000,00	40 396	23 408
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV		22-fev-2019	1 095,00	10 427	11 527
PUBLIC BANK BHD COMMON STOCK MYR 1		15-fev-2019	33 500,00	203 369	165 585
	Carried Forward			21 917 665	18 857 069

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2019
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			21 917 665	18 857 069
	QUANTA COMPUTER INC COMMON STOCK TWD 10	22-fev-2019	36 000,00	64 237	65 163
	REALTEK SEMICONDUCTOR CORP COMMON STOCK TWD 10	22-fev-2019	4 000,00	22 168	10 326
	ROLLS-ROYCE HOLDINGS PLC PREFERENCE GBP	01-fev-2019	0,00	0	2 183
	RUMO SA COMMON STOCK BRL	22-fev-2019	8 600,00	44 171	27 318
	RUSHYDRO PISC ADR USD	22-fev-2019	12 960,00	9 280	18 433
	SACI FALABELLA COMMON STOCK CLP 0	22-fev-2019	2 625,00	21 118	19 632
	SAMSUNG CARD CO LTD COMMON STOCK KRW 5000	22-fev-2019	710,00	21 151	20 674
	SAMSUNG ELECTRO-MECHANICS CO LTD COMMON STOCK KRW	22-fev-2019	221,00	21 040	12 548
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 100	22-fev-2019	19 811,00	812 369	389 665
	SAMSUNG FIRE & MARINE INSURANCE CO LTD COMMON	22-fev-2019	340,00	90 189	80 422
	SAMSUNG LIFE INSURANCE CO LTD COMMON STOCK KRW 500	22-fev-2019	544,00	43 412	44 522
	SAMSUNG SDI CO LTD COMMON STOCK KRW 5000	22-fev-2019	200,00	41 840	24 446
	SAMSUNG SDS CO LTD COMMON STOCK KRW 500	15-fev-2019	1 048,00	210 309	195 732
	SANLAM LTD COMMON STOCK ZAR 1	22-fev-2019	4 036,00	22 636	18 907
	SANTAM LTD COMMON STOCK ZAR 0	22-fev-2019	1 097,00	23 466	17 538
	SAPPI LTD COMMON STOCK ZAR 100	22-fev-2019	8 182,00	43 445	35 202
	SASOL LTD COMMON STOCK ZAR 0	15-fev-2019	5 310,00	153 563	186 995
	SBERBANK OF RUSSIA PISC ADR USD	22-fev-2019	11 942,00	149 385	118 210
	SEMIEN INDONESIA PERSERO TBK PT COMMON STOCK IDR	22-fev-2019	11 700,00	10 450	13 333
	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	22-fev-2019	31 500,00	32 306	35 129
	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP AD	22-fev-2019	2 400,00	12 757	17 472
	SEVERSTAL PISC GDR USD	19-fev-2019	5 594,00	85 082	69 699
	SHANGHAI PHARMACEUTICALS HOLDING CO LTD COMMON	22-fev-2019	14 000,00	30 783	24 569
	SHENZHOI INTERNATIONAL GROUP HOLDINGS LTD COMMON	22-fev-2019	7 200,00	88 685	41 664
	SHIMAO PROPERTY HOLDINGS LTD COMMON STOCK HKD 0 1	22-fev-2019	34 000,00	86 142	58 108
	SHIN KONG FINANCIAL HOLDING CO LTD COMMON STOCK	22-fev-2019	75 000,00	21 912	21 758
	SHINHAN FINANCIAL GROUP CO LTD COMMON STOCK KRW	22-fev-2019	3 444,00	130 840	118 453
	SHINSEGAE INC COMMON STOCK KRW 5000	15-fev-2019	471,00	110 852	103 040
	SHOPRITE HOLDINGS LTD COMMON STOCK ZAR 113 4	22-fev-2019	5 754,00	65 729	80 317
	SIMPLO TECHNOLOGY CO LTD COMMON STOCK TWD 10	22-fev-2019	3 000,00	21 432	18 265
	SINO BIOPHARMACEUTICAL LTD COMMON STOCK HKD 0 025	15-fev-2019	236 000,00	201 852	205 165
	SINOPHARM GROUP CO LTD COMMON STOCK HKD 1	22-fev-2019	20 800,00	87 443	73 956
	SK HOLDINGS CO LTD COMMON STOCK KRW 200	22-fev-2019	360,00	85 215	68 663
	SK HYNIX INC COMMON STOCK KRW 5000	22-fev-2019	5 150,00	342 635	183 079
	SK INNOVATION CO LTD COMMON STOCK KRW 5000	22-fev-2019	387,00	63 162	48 787
	SK MATERIALS CO LTD COMMON STOCK KRW 500	22-fev-2019	138,00	20 950	20 834
	SK TELECOM CO LTD COMMON STOCK KRW 500	15-fev-2019	304,00	68 099	70 030
	SOCIEDAD QUIMICA Y MINERA DE CHILE SA ADR USD 1	22-fev-2019	400,00	17 426	7 540
	Carried Forward			25 295 195	21 424 847

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	Brought Forward			25 295 195	21 424 847
S-OIL CORP COMMON STOCK KRW 2500		22-fev-2019	237,00	21 316	13 765
SPAR GROUP LTD/THE COMMON STOCK ZAR 0		15-fev-2019	4 422,00	62 516	55 190
SSY GROUP LTD COMMON STOCK HKD 0 02		15-fev-2019	52 000,00	47 069	48 301
ST SHINE OPTICAL CO LTD COMMON STOCK TWD 10		22-fev-2019	1 000,00	18 837	23 192
STANDARD BANK GROUP LTD COMMON STOCK ZAR 10		22-fev-2019	15 020,00	206 487	144 701
STATE BANK OF INDIA GDR USD		22-fev-2019	467,00	17 733	11 628
SUMBER ALFARIA TRIJAYA TBK PT COMMON STOCK IDR 10		20-fev-2019	340 000,00	20 127	17 955
SUN ART RETAIL GROUP LTD COMMON STOCK HKD 0		22-fev-2019	20 500,00	21 545	22 343
SUNAC CHINA HOLDINGS LTD COMMON STOCK HKD 0 1		22-fev-2019	24 000,00	97 556	73 308
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD COMMON STOCK		22-fev-2019	1 900,00	22 287	17 158
SURYA CITRA MEDIA TBK PT COMMON STOCK IDR 50		22-fev-2019	116 900,00	14 577	26 285
SUZANO PAPEL E CELULOSE SA COMMON STOCK BRL 0		22-fev-2019	10 800,00	134 484	55 789
SYNNEX TECHNOLOGY INTERNATIONAL CORP COMMON STOCK		22-fev-2019	27 300,00	32 427	28 943
TA CHEN STAINLESS PIPE COMMON STOCK TWD 10		22-fev-2019	31 334,00	43 832	46 565
TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD		22-fev-2019	30 000,00	13 359	10 787
TAIWAN CEMENT CORP COMMON STOCK TWD 10		22-fev-2019	18 000,00	22 389	18 827
TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON		22-fev-2019	108 000,00	65 044	45 933
TAIWAN FAMILYMART CO LTD/TAIWAN COMMON STOCK TWD		22-fev-2019	2 000,00	15 185	12 509
TAIWAN FERTILIZER CO LTD COMMON STOCK TWD 10		22-fev-2019	16 000,00	23 077	33 392
TAIWAN MOBILE CO LTD COMMON STOCK TWD 10		22-fev-2019	6 000,00	21 047	18 950
TAIWAN SECOM CO LTD COMMON STOCK TWD 10		22-fev-2019	6 000,00	16 594	16 711
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD		15-fev-2019	1 180,00	44 779	38 172
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD COMMON		22-fev-2019	53 000,00	398 999	183 191
TAL EDUCATION GROUP ADR USD		22-fev-2019	2 435,00	79 599	62 040
TATA STEEL LTD GDR USD		21-fev-2019	8 737,00	58 614	31 658
TAV HAVALIMANLARI HOLDING AS COMMON STOCK TRY 1		15-fev-2019	5 701,00	28 773	25 756
TCI CO LTD COMMON STOCK TWD 10		22-fev-2019	2 298,00	34 648	37 280
TECO ELECTRIC AND MACHINERY CO LTD COMMON STOCK		22-fev-2019	38 000,00	23 942	34 704
TELEFONICA BRASIL SA PREFERENCE BRL 0		22-fev-2019	2 000,00	25 543	36 877
TENAGA NASIONAL BHD COMMON STOCK MYR 1		22-fev-2019	6 700,00	21 753	15 967
TENCENT HOLDINGS LTD COMMON STOCK HKD 0 00002		20-fev-2019	38 700,00	1 648 959	589 977
TIGER BRANDS LTD COMMON STOCK ZAR 10		22-fev-2019	1 475,00	28 747	39 774
TIM PARTICIPACOES SA COMMON STOCK BRL 0		22-fev-2019	7 600,00	24 736	24 138
TINGYI CAYMAN ISLANDS HOLDING CORP COMMON STOCK		22-fev-2019	32 000,00	44 167	48 056
TOFAS TURK OTOMOBIL FABRIKASI AS COMMON STOCK TRY		22-fev-2019	4 037,00	15 055	14 326
TRANSCEND INFORMATION INC COMMON STOCK TWD 10		22-fev-2019	8 000,00	17 363	19 641
TRUWORTHS INTERNATIONAL LTD COMMON STOCK ZAR 0 015		15-fev-2019	15 250,00	79 490	100 469
TUPRAS TURKIYE PETROL RAFINERILERI AS COMMON STOCK		22-fev-2019	1 337,00	36 444	31 810
	Carried Forward			28 844 294	23 500 916

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>28 844 294</u>	<u>23 500 916</u>
TURK HAVA YOLLARI AO COMMON STOCK TRY 1		22-fev-2019	8 720,00	22 353	26 458
TURKCELL ILETISIM HIZMETLERI AS ADR USD 1		22-fev-2019	2 500,00	15 896	31 274
TURKIYE GARANTI BANKASI AS COMMON STOCK TRY 1		22-fev-2019	13 617,00	21 971	43 158
TURKIYE HALK BANKASI AS COMMON STOCK TRY 1		22-fev-2019	8 513,00	11 362	49 179
TURKIYE IS BANKASI AS COMMON STOCK TRY 1		15-fev-2019	95 434,00	100 429	84 816
TURKIYE SISE VE CAM FABRIKALARI AS COMMON STOCK		22-fev-2019	15 445,00	19 190	18 131
ULTRAPAR PARTICIPACOES SA COMMON STOCK BRL 0		22-fev-2019	3 300,00	45 397	64 220
UNILEVER INDONESIA TBK PT COMMON STOCK IDR 10		22-fev-2019	7 200,00	24 968	18 892
UNI-PRESIDENT ENTERPRISES CORP COMMON STOCK TWD 10		22-fev-2019	45 000,00	106 822	61 342
UNITED MICROELECTRONICS CORP COMMON STOCK TWD 10		22-fev-2019	120 000,00	43 632	43 598
UNITED TRACTORS TBK PT COMMON STOCK IDR 250		22-fev-2019	23 800,00	45 354	32 403
USINAS SIDERURGICAS DE MINAS GERAIS SA USIMINAS		22-fev-2019	8 412,00	21 443	27 767
VALE INDONESIA TBK PT COMMON STOCK IDR 25		22-fev-2019	49 500,00	12 928	7 720
VALE SA ADR USD 0		08-fev-2019	45 498,00	529 104	593 651
VALE SA COMMON STOCK BRL 0		22-fev-2019	14 800,00	180 116	149 896
VEDANTA LTD ADR USD		22-fev-2019	4 600,00	43 769	57 146
VIPSHOP HOLDINGS LTD ADR USD 0 0001		22-fev-2019	7 788,00	51 385	87 101
VTB BANK PJSC GDR USD		22-fev-2019	8 750,00	10 520	19 444
WAL-MART DE MEXICO SAB DE CV COMMON STOCK MXN 0		15-fev-2019	36 800,00	98 587	84 781
WAN HAI LINES LTD COMMON STOCK TWD 10		22-fev-2019	39 000,00	20 365	24 296
WANT WANT CHINA HOLDINGS LTD COMMON STOCK HKD 0 02		22-fev-2019	52 000,00	43 473	54 333
WEG SA COMMON STOCK BRL 0		22-fev-2019	5 486,00	27 313	21 489
WEICHAI POWER CO LTD COMMON STOCK HKD 1		22-fev-2019	12 000,00	16 641	9 518
WELLS FARGO & CO COMMON STOCK USD 1 666		28-fev-2019	2 100,00	103 412	76 703
WIN SEMICONDUCTORS CORP COMMON STOCK TWD 10		22-fev-2019	4 000,00	21 592	20 889
WOOLWORTHS HOLDINGS LTD/SOUTH AFRICA COMMON STOCK		15-fev-2019	21 921,00	69 680	83 303
WOORI BANK COMMON STOCK KRW 5000		13-fev-2019	9 212,00	106 434	106 434
WOORI FINANCIAL GROUP INC COMMON STOCK KRW		13-fev-2019	(9 212,00)	-106 434	-106 434
X5 RETAIL GROUP NV GDR USD		22-fev-2019	1 472,00	39 998	41 331
YAGEO CORP COMMON STOCK TWD 10		22-fev-2019	2 000,00	24 123	12 628
YANZHOU COAL MINING CO LTD COMMON STOCK HKD 1		22-fev-2019	24 000,00	22 782	19 800
YAPI VE KREDI BANKASI AS COMMON STOCK TRY 1		22-fev-2019	32 540,00	12 521	36 587
YTL CORP BHD COMMON STOCK MYR 0 1		22-fev-2019	37 800,00	10 456	15 748
YUHAN CORP COMMON STOCK KRW 5000		15-fev-2019	0,00	185	0
YUM CHINA HOLDINGS INC COMMON STOCK USD 0 01		22-fev-2019	526,00	21 796	19 534
YY INC ADR USD 0 00001		22-fev-2019	585,00	41 331	53 047
ZUJIN MINING GROUP CO LTD COMMON STOCK HKD 0 1		15-fev-2019	232 000,00	91 189	84 313
ZTE CORP COMMON STOCK HKD 1		22-fev-2019	10 000,00	27 000	30 768
	Total Shares			<u>30 843 373</u>	<u>25 606 181</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds				
AMERICAN AIRLINES GROUP INC CALLABLE NOTES FIXED	28-fev-2019	150 000,00	148 909	156 659
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	26-fev-2019	100 000,00	98 213	100 493
ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	11-fev-2019	300 000,00	289 895	310 172
ANHEUSER-BUSCH INBEV FINANCE INC CALLABLE NOTES	11-fev-2019	165 000,00	162 471	158 018
ANHEUSER-BUSCH INBEV SANV CALLABLE MEDIUM TERM	28-fev-2019	150 000,00	169 673	170 593
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	11-fev-2019	325 000,00	327 611	357 189
APPLE INC CALLABLE NOTES FIXED 2 1% 06/MAY/2019	06-fev-2019	1 000 000,00	986 047	986 809
BP CAPITAL MARKETS PLC CALLABLE BOND FIXED 2 315%	26-fev-2019	50 000,00	49 221	45 390
CITIGROUP INC NOTES VARIABLE 08/APR/2019 USD 1000	06-fev-2019	750 000,00	741 738	737 022
COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE	28-fev-2019	100 000,00	117 371	130 427
CONTINENTAL AG CALLABLE MEDIUM TERM NOTE FIXED 0%	21-fev-2019	100 000,00	112 400	112 578
CREDIT AGRICOLE SAVLONDON MEDIUM TERM NOTE	22-fev-2019	1 000 000,00	990 375	1 025 615
DAIMLER AG MEDIUM TERM NOTE FIXED 625%	21-fev-2019	100 000,00	113 179	112 314
DR HORTON INC CALLABLE NOTES FIXED 4% 15/FEB/2020	26-fev-2019	35 000,00	34 900	36 977
ELISA OYJ MEDIUM TERM NOTE FIXED 2 75% 22/JAN/2021	28-fev-2019	100 000,00	118 032	119 479
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	28-fev-2019	420 000,00	534 564	518 170
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	28-fev-2019	325 000,00	443 866	428 194
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	06-fev-2019	200 000,00	246 303	237 734
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	28-fev-2019	360 000,00	471 384	495 675
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3%	01-fev-2019	300 000,00	354 127	373 200
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3 25%	06-fev-2019	2 235 288,00	2 599 162	2 707 612
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%	01-fev-2019	120 000,00	216 144	186 566
FLEX LTD CALLABLE NOTES FIXED 4 625% 15/FEB/2020	26-fev-2019	50 000,00	50 081	54 121
HCP INC CALLABLE NOTES FIXED 2 625% 01/FEB/2020	26-fev-2019	100 000,00	98 574	80 213
INNOGY FINANCE BV MEDIUM TERM NOTE FIXED 1 875%	01-fev-2019	250 000,00	286 079	277 959
JPMORGAN CHASE BANK NA CALLABLE MEDIUM TERM NOTE	26-fev-2019	250 000,00	246 244	227 289
KREDITANSTALT FUER WIEDERAUFBAU BOND FIXED 1 875%	07-fev-2019	1 000 000,00	988 261	1 004 868
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	06-fev-2019	1 000 000,00	984 250	992 371
MERCK & CO INC CALLABLE NOTES FIXED 1 85%	26-fev-2019	100 000,00	98 117	89 337
MICROSOFT CORP CALLABLE NOTES FIXED 1 75%	06-fev-2019	100 000,00	98 117	105 009
MUNICIPALITY FINANCE PLC BOND FIXED 1 75%	06-fev-2019	1 000 000,00	984 616	999 713
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	27-fev-2019	190 000,00	222 424	234 602
NESTLE HOLDINGS INC MEDIUM TERM NOTE FIXED 2 25%	06-fev-2019	700 000,00	690 676	694 982
ORANGE SA CALLABLE NOTES VARIABLE EUR 1000	28-fev-2019	100 000,00	116 009	115 808
RAIFFEISEN BANK INTERNATIONAL AG CALLABLE MEDIUM	28-fev-2019	100 000,00	116 358	121 552
SANTANDER CONSUMER BANK AS BOND FIXED 375%	28-fev-2019	100 000,00	112 798	113 077
SANTANDER CONSUMER FINANCE SA MEDIUM TERM NOTE	28-fev-2019	100 000,00	113 399	111 565
SIEMENS FINANCIERINGSMATTSCHAPPIJ NV MEDIUM TERM	28-fev-2019	0 00	0	0
SPAREBANK 1 SR-BANK ASA MEDIUM TERM NOTE FIXED	21-fev-2019	100 000,00	114 716	111 833
Carried Forward			14 646 304	14 841 183

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward				
TELIA CO AB MEDIUM TERM NOTE FIXED 4 25%	28-fev-2019	100 000,00	14 646 304	14 841 183
TRANSDIGM INC CALLABLE NOTES FIXED 5 5%	08-fev-2019	1 150 000,00	117 080	128 296
UNILEVER CAPITAL CORP CALLABLE BOND FIXED 4 8%	15-fev-2019	1 500 000,00	1 142 168	1 149 226
UNITED STATES OF AMERICA NOTES FIXED 1 125%	28-fev-2019	200 000,00	1 496 071	1 673 188
UNITED STATES OF AMERICA NOTES FIXED 1 25%	28-fev-2019	500 000,00	194 160	154 571
UNITED STATES OF AMERICA NOTES FIXED 1 375%	06-fev-2019	200 000,00	487 077	394 141
WASHINGTON PRIME GROUP LP CALLABLE NOTES FIXED	28-fev-2019	35 000,00	194 498	176 347
			31 508	32 783
Total Bonds			18 308 866	18 549 735
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EURO LIQUIDITY FUND	28-fev-2019	12 248 389,65	13 759 841	13 759 841
STATE STREET GLOBAL ADVISORS SICAV - STATE STREET	01-fev-2019	1 283 115,06	16 851 000	17 858 997
Total Other Investments			30 610 841	31 618 838
Total in Securities			79 763 080	75 774 754
Total Net Profit from Sales of Securities in Fevereiro 2019				3 988 326

Gains on Other Assets

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Currency	42,480
Spot Currency Contracts	0
Forward Currency Contracts	-9,011,189
Receivables/Payables	3,351
Derivatives	367,232

Total Net Profit from Sales of Other Assets in Fevereiro 2018

-8,598,127

Total Net Profit from Sales of Securities in Fevereiro 2018

3,988,326

TOTAL NET PROFIT FROM SALE OF ASSETS IN FEVEREIRO 2018

-4,609,801

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
31 GROUP PLC COMMON STOCK GBP 73 8636 Total	11-mar-2019	5 225,00	65 492	24 976
3M CO COMMON STOCK USD 0 01 Total	11-mar-2019	700,00	145 099	80 033
3BIO INC COMMON STOCK HKD 0 00001 Total	06-mar-2019	9 000,00	16 410	20 364
51JOB INC ADR USD 0 0001 Total	06-mar-2019	209,00	14 388	20 942
58 COM INC ADR USD Total	13-mar-2019	386,00	23 895	12 208
AAC TECHNOLOGIES HOLDINGS INC Total	13-mar-2019	16 000,00	97 678	132 281
ABBOTT LABORATORIES COMMON STOCK USD 0 Total	11-mar-2019	2 000,00	155 758	70 812
ABBVIE INC COMMON STOCK USD 0 01 Total	11-mar-2019	900,00	70 331	38 565
ABOITIZ EQUITY VENTURES INC COMMON STOCK PHP 1 Total	06-mar-2019	10 850,00	11 998	10 066
ABOITIZ POWER CORP COMMON STOCK PHP 1 Total	06-mar-2019	24 600,00	16 090	16 744
ABSA GROUP LTD Total	13-mar-2019	14 776,00	169 200	185 187
ACCENTURE PLC COMMON STOCK USD 0 0000225 Total	11-mar-2019	500,00	82 043	37 572
ADARO ENERGY TBK PT COMMON STOCK IDR 100 Total	13-mar-2019	483 900,00	47 073	44 681
ADIDAS AG COMMON STOCK EUR 0 Total	11-mar-2019	364,00	86 918	27 358
ADOBE INC COMMON STOCK USD 0 0001 Total	11-mar-2019	649,00	169 281	46 067
ADVANCED INFO SERVICE PCL FOREIGN SH THB 1 Total	13-mar-2019	12 500,00	70 173	97 495
ADVANCED MICRO DEVICES INC COMMON STOCK USD 0 01 Total	11-mar-2019	3 000,00	68 941	48 566
ADVANTECH CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	1 836,00	14 365	7 405
AES CORP/VA COMMON STOCK USD 0 01 Total	11-mar-2019	3 700,00	66 548	40 620
AFFIN BANK BHD COMMON STOCK MYR 1 Total	06-mar-2019	3 481,00	1 937	3 152
AGILE GROUP HOLDINGS LTD COMMON STOCK HKD 0 1 Total	13-mar-2019	42 000,00	58 552	66 630
AGNICO EAGLE MINES LTD COMMON STOCK CAD 0 Total	11-mar-2019	1 500,00	64 984	56 341
AGRICULTURAL BANK OF CHINA LTD COMMON STOCK HKD 1 Tc	13-mar-2019	171 000,00	80 744	59 694
AGUAS ANDINAS SA COMMON STOCK CLP 0 Total	06-mar-2019	28 664,00	16 724	15 813
AIA GROUP LTD COMMON STOCK HKD 0 Total	11-mar-2019	7 000,00	68 459	31 701
AIR CHINA LTD COMMON STOCK HKD 1 Total	13-mar-2019	48 000,00	49 718	35 525
AIR LIQUIDE SA COMMON STOCK EUR 5 5 Total	11-mar-2019	614,00	76 859	55 181
AIRASIA GROUP BHD COMMON STOCK MYR 0 1 Total	07-mar-2019	117 500,00	80 051	90 724
AIRBUS SE COMMON STOCK EUR 1 Total	11-mar-2019	542,00	68 766	25 627
AIRPORTS OF THAILAND PCL FOREIGN SH THB 1 Total	25-mar-2019	24 000,00	47 710	12 262
AIRTAC INTERNATIONAL GROUP COMMON STOCK TWD 10 Total	13-mar-2019	1 000,00	11 789	11 791
AKBANK T A S COMMON STOCK TRY 1 Total	13-mar-2019	20 001,00	24 382	36 528
ALBEMARLE CORP COMMON STOCK USD 0 01 Total	11-mar-2019	700,00	59 910	38 478
ALFA SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	119 427,00	125 379	249 274
ALIBABA GROUP HOLDING LTD ADR Total	13-mar-2019	4 876,00	891 245	624 891
ALIBABA HEALTH INFORMATION TECHNOLOGY LTD COMMON T	07-mar-2019	62 000,00	73 453	49 696
ALIOR BANK SA COMMON STOCK PLN 10 Total	13-mar-2019	1 474,00	23 448	25 766
ALLIANCE BANK MALAYSIA BHD COMMON STOCK MYR 1 Total	06-mar-2019	29 900,00	30 529	42 483
ALLIANCE DATA SYSTEMS CORP COMMON STOCK USD 0 01 Total	11-mar-2019	400,00	67 660	61 049
Carried Forward			3 313 981	2 554 546

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			3 313 981	2 554 546
	ALLIANCE GLOBAL GROUP INC COMMON STOCK PHP 1 Total	06-mar-2019	24 300,00	6 429	7 498
	ALLIANZ SE COMMON STOCK EUR 0 Total	11-mar-2019	326,00	72 059	43 324
	ALPHA BANK AE COMMON STOCK EUR 0 3 Total	13-mar-2019	913,00	1 313	33 505
	ALPHABET INC COMMON STOCK USD 0 001 Total	11-mar-2019	600,00	707 135	316 538
	ALTRIA GROUP INC COMMON STOCK USD 0 333 Total	11-mar-2019	3 594,00	202 568	200 057
	ALUMINUM CORP OF CHINA LTD COMMON STOCK HKD 1 Total	13-mar-2019	78 000,00	31 065	45 810
	AMAZON COM INC COMMON STOCK USD 0 01 Total	11-mar-2019	400,00	668 843	185 031
	AMBEV SA COMMON STOCK BRL 0 Total	13-mar-2019	16 500,00	72 045	100 522
	AMERICA MOVIL SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	288 453,00	199 104	242 504
	AMERICAN EXPRESS CO COMMON STOCK USD 0 2 Total	11-mar-2019	700,00	76 760	40 528
	AMERICAN TOWER CORP REIT USD 0 01 Total	11-mar-2019	300,00	55 597	21 816
	AMGEN INC COMMON STOCK USD 0 0001 Total	11-mar-2019	400,00	73 720	40 206
	AMMB HOLDINGS BHD COMMON STOCK MYR 1 Total	13-mar-2019	23 300,00	25 345	44 852
	AMOREPACIFIC CORP COMMON STOCK KRW 500 Total	13-mar-2019	205,00	34 199	33 417
	ANGANG STEEL CO LTD COMMON STOCK HKD 1 Total	13-mar-2019	24 000,00	18 853	21 402
	ANGLO AMERICAN PLATINUM LTD COMMON STOCK ZAR 10 Total	13-mar-2019	394,00	20 243	9 732
	ANGLOGOLD ASHANTI LTD ADR USD 0 Total	13-mar-2019	25 946,00	338 873	326 191
	ANHEUSER-BUSCH INBEV SANV Total	11-mar-2019	881,00	70 988	68 163
	ANHUI CONCH CEMENT CO LTD COMMON STOCK HKD 1 Total	13-mar-2019	27 000,00	153 559	92 885
	ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD 0 1 Total	07-mar-2019	85 000,00	521 352	377 227
	ANTHEM INC COMMON STOCK USD 0 01 Total	11-mar-2019	300,00	88 870	27 847
	ANTOFAGASTA PLC COMMON STOCK GBP 5 Total	11-mar-2019	4 875,00	60 057	56 808
	AON PLC COMMON STOCK USD 0 01 Total	11-mar-2019	500,00	82 428	37 988
	AP MOLLER - MAERSK A/S COMMON STOCK DKK 1000 Total	11-mar-2019	55,00	70 400	74 726
	APPLE INC COMMON STOCK USD 0 00001 Total	11-mar-2019	4 200,00	752 049	297 617
	APTIV PLC COMMON STOCK USD 0 01 Total	11-mar-2019	800,00	66 123	36 959
	ARCA CONTINENTAL SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	7 251,00	39 898	42 407
	ARCELORMITTAL COMMON STOCK EUR 0 Total	11-mar-2019	2 813,00	59 936	90 785
	ASAHI KASEI CORP COMMON STOCK JPY Total	19-mar-2019	2 700,00	28 492	33 854
	ASE TECHNOLOGY HOLDING CO LTD Total	06-mar-2019	62 045,00	127 876	106 161
	ASIA CEMENT CORP COMMON STOCK TWD 10 Total	13-mar-2019	34 333,00	42 093	35 376
	ASML HOLDING NV COMMON STOCK EUR 0 09 Total	11-mar-2019	390,00	70 603	31 955
	ASPEN PHARMACARE HOLDINGS LTD COMMON STOCK ZAR Total	13-mar-2019	2 950,00	22 454	62 440
	ASSORE LTD COMMON STOCK ZAR 0 5 Total	06-mar-2019	711,00	17 601	15 030
	ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR 50 Total	13-mar-2019	248 900,00	126 430	132 538
	ASTRAZENECA PLC COMMON STOCK GBP 0 25 Total	11-mar-2019	802,00	66 217	40 778
	ASTRO MALAYSIA HOLDINGS BHD COMMON STOCK MYR 0 1 Tot	13-mar-2019	17 500,00	6 461	15 844
	ASUSTEK COMPUTER INC COMMON STOCK TWD 10 Total	13-mar-2019	4 000,00	28 483	30 244
	Carried Forward			8 420 502	5 975 109

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8 420 502	5 975 109
	AT&T INC COMMON STOCK USD 1 Total	11-mar-2019	5 400,00	163 333	142 159
	AU OPTRONICS CORP COMMON STOCK TWD 10 Total	13-mar-2019	162 000,00	60 363	50 489
	AUCKLAND INTERNATIONAL AIRPORT LTD COMMON STOCK Tot	11-mar-2019	13 071,00	68 287	32 384
	AUTOMATIC DATA PROCESSING INC COMMON STOCK USD 0 1 Total	11-mar-2019	500,00	75 612	29 282
	AUTOZONE INC COMMON STOCK USD 0 01 Total	11-mar-2019	100,00	94 085	42 391
	AVI LTD COMMON STOCK ZAR 5 Total	06-mar-2019	2 030,00	12 507	9 899
	AVIVA PLC COMMON STOCK GBP 25 Total	11-mar-2019	11 473,00	63 408	63 526
	AXA SA COMMON STOCK EUR 2 29 Total	11-mar-2019	2 511,00	62 526	48 282
	AXIATA GROUP BHD COMMON STOCK MYR 1 Total	13-mar-2019	47 552,00	47 808	73 715
	AXIS BANK LTD GDR USD Total	13-mar-2019	2 600,00	133 099	40 639
	AYALA CORP COMMON STOCK PHP 50 Total	13-mar-2019	3 660,00	63 863	53 483
	AYALA LAND INC COMMON STOCK PHP 1 Total	13-mar-2019	58 100,00	46 688	34 659
	B3 SA - BRASIL BOLSA BALCAO COMMON STOCK BRL 0 Total	13-mar-2019	7 600,00	63 989	35 381
	BAIC MOTOR CORP LTD COMMON STOCK HKD 1 Total	07-mar-2019	92 500,00	57 715	67 708
	BAIDU INC ADR USD 0 00005 Total	13-mar-2019	870,00	147 090	181 456
	BALL CORP COMMON STOCK USD 0 Total	11-mar-2019	1 200,00	66 779	25 186
	BANCO BRADESCO SA COMMON STOCK BRL 0 Total	13-mar-2019	6 800,00	68 359	50 131
	BANCO BRADESCO SA PREFERENCE BRL 0 Total	13-mar-2019	20 294,00	231 420	144 786
	BANCO BTG PACTUAL SA UNIT BRL Total	13-mar-2019	1 007,00	8 790	5 517
	BANCO DA VIVIENDA SA PREFERENCE COP 170 Total	06-mar-2019	2 699,00	34 033	29 212
	BANCO DE BOGOTA SA COMMON STOCK COP 10 Total	11-mar-2019	1 307,00	27 306	33 536
	BANCO DE CHILE COMMON STOCK CLP 0 Total	06-mar-2019	186 074,00	28 843	18 314
	BANCO DE CREDITO E INVERSIONES SA COMMON STOCK CLP Tc	06-mar-2019	425,00	29 015	27 014
	BANCO DO BRASIL SA COMMON STOCK BRL 0 Total	13-mar-2019	2 960,00	40 607	26 108
	BANCO SANTANDER CHILE COMMON STOCK CLP 0 Total	13-mar-2019	507 402,00	39 522	38 061
	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA Total	13-mar-2019	26 779,00	35 810	51 180
	BANCO SANTANDER SA COMMON STOCK EUR 0 5 Total	11-mar-2019	14 851,00	69 015	79 269
	BANCOLOMBIA SA ADR USD Total	13-mar-2019	843,00	41 220	39 789
	BANCOLOMBIA SA COMMON STOCK COP 500 Total	06-mar-2019	3 935,00	46 283	48 444
	BANGKOK CORP PCL FOREIGN SH THB 1 Total	13-mar-2019	9 600,00	9 795	9 066
	BANGKOK BANK PCL NVDR THB 10 Total	18-mar-2019	3 400,00	21 015	17 510
	BANGKOK DUSIT MEDICAL SERVICES PCL FOREIGN SH THB Total	18-mar-2019	30 500,00	21 294	12 309
	BANGKOK DUSIT MEDICAL SERVICES PCL NVDR THB 0 1 Total	07-mar-2019	153 000,00	112 177	112 639
	BANGKOK EXPRESSWAY & METRO PCL FOREIGN SH THB 1 Total	25-mar-2019	138 000,00	41 911	31 383
	BANK CENTRAL ASIA TBK PT COMMON STOCK IDR 62 5 Total	13-mar-2019	44 900,00	85 761	40 351
	BANK DANAMON INDONESIA TBK PT COMMON STOCK IDR 0 Toti	06-mar-2019	31 000,00	16 561	9 522
	BANK HANDLOWY W WARSZAWIE SA COMMON STOCK PLN 4 To	13-mar-2019	26,00	465	722
	BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR 250 Total	13-mar-2019	115 400,00	54 942	41 421
	Carried Forward			10 711 797	7 772 032

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			10 711 797	7 772 032
	BANK MILLENNIUM SA COMMON STOCK PLN 1 Total	06-mar-2019	12 680,00	29 665	25 180
	BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK T:	13-mar-2019	39 600,00	24 039	14 214
	BANK OF AMERICA CORP COMMON STOCK USD 0 01 Total	11-mar-2019	8 600,00	249 106	118 909
	BANK OF CHINA LTD COMMON STOCK HKD 1 Total	13-mar-2019	613 000,00	286 915	217 029
	BANK OF COMMUNICATIONS CO LTD COMMON STOCK HKD 1 To	13-mar-2019	51 000,00	42 691	28 088
	BANK OF KYOTO LTD/THE COMMON STOCK JPY Total	11-mar-2019	1 400,00	64 374	57 601
	BANK OF MONTREAL COMMON STOCK CAD 0 Total	11-mar-2019	900,00	69 037	50 517
	BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD	11-mar-2019	1 500,00	77 814	44 081
	BANK OF THE PHILIPPINE ISLANDS COMMON STOCK PHP 10 Total	13-mar-2019	7 935,00	12 761	13 747
	BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK T:	13-mar-2019	707 200,00	188 004	92 286
	BANKINTER SA COMMON STOCK EUR 0 3 Total	11-mar-2019	7 895,00	61 044	61 128
	BANPU PCL FOREIGN SH THB 1 Total	06-mar-2019	31 200,00	15 838	14 752
	BARCLAYS PLC COMMON STOCK GBP 25 Total	11-mar-2019	35 285,00	74 453	114 757
	BARITO PACIFIC TBK PT COMMON STOCK IDR 500 Total	06-mar-2019	58 300,00	12 169	9 584
	BARRATT DEVELOPMENTS PLC COMMON STOCK GBP 10 Total	11-mar-2019	7 857,00	61 927	74 618
	BASF SE COMMON STOCK EUR 0 Total	11-mar-2019	987,00	74 119	71 081
	BAYER AG COMMON STOCK EUR Total	11-mar-2019	863,00	66 313	74 573
	BDO UNIBANK INC COMMON STOCK PHP 10 Total	13-mar-2019	10 694,00	26 169	17 418
	BECTON DICKINSON AND CO COMMON STOCK USD 1 Total	11-mar-2019	300,00	75 049	33 884
	BEIERSDORF AG COMMON STOCK EUR 0 Total	11-mar-2019	656,00	62 628	47 857
	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD Total	06-mar-2019	50 000,00	49 842	65 647
	BEIJING ENTERPRISES HOLDINGS LTD COMMON STOCK HKD Tot:	06-mar-2019	7 500,00	44 899	44 260
	BEIJING ENTERPRISES WATER GROUP LTD COMMON STOCK Total	13-mar-2019	74 000,00	46 306	54 486
	BERKSHIRE HATHAWAY INC COMMON STOCK USD 0 0033 Total	11-mar-2019	1 200,00	242 724	135 314
	BERLI JUCKER PCL FOREIGN SH THB 1 Total	25-mar-2019	14 900,00	22 942	17 163
	BEST BUY CO INC COMMON STOCK USD 0 1 Total	19-mar-2019	2 868,00	199 073	194 753
	BGF CO LTD COMMON STOCK KRW 1000 Total	06-mar-2019	234,00	1 796	9 450
	BHP GROUP LTD COMMON STOCK AUD 0 Total	11-mar-2019	2 661,00	68 613	61 254
	BHP GROUP PLC COMMON STOCK GBP 0 5 Total	11-mar-2019	3 072,00	70 223	62 627
	BID CORP LTD COMMON STOCK ZAR Total	13-mar-2019	5 468,00	110 690	82 223
	BIDVEST GROUP LTD/THE COMMON STOCK ZAR 5 Total	13-mar-2019	9 949,00	140 964	72 950
	BIMB HOLDINGS BHD COMMON STOCK MYR 1 Total	06-mar-2019	22 800,00	23 669	25 863
	BIOGEN INC COMMON STOCK USD 0 0005 Total	11-mar-2019	300,00	93 519	53 920
	BLACKROCK INC COMMON STOCK USD 0 01 Total	11-mar-2019	200,00	85 696	50 878
	BNK FINANCIAL GROUP INC COMMON STOCK KRW 5000 Total	06-mar-2019	3 311,00	20 281	31 923
	BOEING CO/THE COMMON STOCK USD 5 Total	11-mar-2019	400,00	160 147	41 599
	BOOKING HOLDINGS INC COMMON STOCK USD 0 008 Total	11-mar-2019	100,00	171 142	97 053
	BP PLC COMMON STOCK GBP 0 25 Total	11-mar-2019	25 090,00	176 120	157 928
	Carried Forward			14 014 560	10 212 624

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	Brought Forward			14 014 560	10 212 624
	BRASKEM SA PREFERENCE BRL 0 Total	13-mar-2019	1 200,00	16 988	7 820
	BRF SA COMMON STOCK BRL 0 Total	06-mar-2019	4 056,00	21 341	68 336
	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD COMMON Tota	06-mar-2019	26 000,00	26 338	35 092
	BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0 1 Total	11-mar-2019	1 300,00	66 229	55 738
	BRITISH AMERICAN TOBACCO MALAYSIA BHD COMMON STOCK	06-mar-2019	3 200,00	25 912	51 036
	BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25 Tota	11-mar-2019	1 693,00	67 911	68 847
	BROADCOM INC COMMON STOCK USD Total	11-mar-2019	700,00	188 510	84 911
	BROOKFIELD ASSET MANAGEMENT INC COMMON STOCK CAD 0	11-mar-2019	1 700,00	77 849	46 071
	BROOKFIELD PROPERTY REIT INC REIT USD 0 01 Total	11-mar-2019	4 500,00	87 906	84 377
	BTS GROUP HOLDINGS PCL FOREIGN SH THB 4 Total	18-mar-2019	37 400,00	11 731	10 047
	BUKIT ASAM TBK PT COMMON STOCK IDR 100 Total	13-mar-2019	98 500,00	27 470	19 188
	BUMRUNGRAD HOSPITAL PCL FOREIGN SH THB 1 Total	18-mar-2019	5 000,00	25 928	11 652
	BURBERRY GROUP PLC COMMON STOCK GBP 0 05 Total	11-mar-2019	2 652,00	64 456	47 010
	BURSA MALAYSIA BHD COMMON STOCK MYR 0 5 Total	06-mar-2019	6 200,00	10 604	11 542
	BYD CO LTD COMMON STOCK HKD 1 Total	13-mar-2019	7 000,00	41 816	45 691
	CABOT OIL & GAS CORP COMMON STOCK USD 0 1 Total	11-mar-2019	2 800,00	69 782	60 245
	CAE INC COMMON STOCK CAD 0 Total	11-mar-2019	3 200,00	67 839	29 734
	CALTEX AUSTRALIA LTD COMMON STOCK AUD 0 Total	11-mar-2019	1 637,00	31 888	32 114
	CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0 01 Total	11-mar-2019	800,00	66 339	44 894
	CAPITALAND LTD COMMON STOCK SGD 0 Total	11-mar-2019	24 200,00	61 270	50 821
	CAPITEC BANK HOLDINGS LTD COMMON STOCK ZAR 1 Total	13-mar-2019	228,00	19 837	7 688
	CARDINAL HEALTH INC COMMON STOCK USD 0 Total	11-mar-2019	1 400,00	68 451	72 348
	CARREFOUR SA COMMON STOCK EUR 2 5 Total	11-mar-2019	3 284,00	63 793	88 657
	CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	15 000,00	108 485	79 603
	CATERPILLAR INC COMMON STOCK USD 1 Total	11-mar-2019	600,00	79 937	44 337
	CATHAY FINANCIAL HOLDING CO LTD COMMON STOCK TWD To	13-mar-2019	65 885,00	94 904	77 304
	CCR SA COMMON STOCK BRL 0 Total	13-mar-2019	25 100,00	85 291	118 701
	CDW CORP/DE COMMON STOCK USD 0 01 Total	11-mar-2019	700,00	66 356	32 506
	CELANESE CORP COMMON STOCK USD 0 0001 Total	11-mar-2019	600,00	60 948	27 398
	CELLTRION INC COMMON STOCK KRW 1000 Total	13-mar-2019	549,00	100 872	18 967
	CEMENTOS ARGOS SA COMMON STOCK COP 6 Total	06-mar-2019	1 095,00	2 777	3 692
	CEMEX SAB DE CV UNIT MXN 0 Total	13-mar-2019	191 519,00	90 283	161 162
	CENCOSUD SA COMMON STOCK CLP 0 Total	13-mar-2019	23 864,00	43 908	64 633
	CENTENE CORP COMMON STOCK USD 0 0001 Total	11-mar-2019	1 200,00	69 001	47 564
	CENTRAIS ELETRICAS BRASILEIRAS SA COMMON STOCK BRL To	06-mar-2019	1 200,00	11 036	8 303
	CENTRAL PATTANA PCL FOREIGN SH THB 0 5 Total	25-mar-2019	16 100,00	34 807	19 470
	CENTRAL PLAZA HOTEL PCL FOREIGN SH THB 1 Total	25-mar-2019	18 000,00	25 302	19 428
	CENTRICA PLC COMMON STOCK GBP 6 1728 Total	11-mar-2019	39 027,00	62 145	140 004
	Carried Forward			16 160 797	12 109 554

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			16 160 797	12 109 554
CEZ AS COMMON STOCK CZK 100 Total		13-mar-2019	4 092,00	97 771	82 421
CGN POWER CO LTD COMMON STOCK HKD 1 Total		06-mar-2019	64 000,00	16 728	20 128
CHAILEASE HOLDING CO LTD COMMON STOCK TWD 10 Total		13-mar-2019	28 118,00	104 817	47 707
CHANG HWA COMMERCIAL BANK LTD COMMON STOCK TWD 10		13-mar-2019	72 076,00	42 070	31 506
CHAODA MODERN AGRICULTURE HOLDINGS LTD COMMON Tota		11-mar-2019	120 000,00	1 644	7 898
CHAROEN POKPHAND FOODS PCL FOREIGN SH THB 1 Total		13-mar-2019	39 040,00	31 253	30 513
CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR		13-mar-2019	136 200,00	68 303	30 768
CHARTER COMMUNICATIONS INC COMMON STOCK USD 0 001 Tc		11-mar-2019	200,00	68 277	27 391
CHENG SHIN RUBBER INDUSTRY CO LTD COMMON STOCK TWD		13-mar-2019	19 200,00	26 405	42 255
CHENIERE ENERGY INC COMMON STOCK USD 0 003 Total		11-mar-2019	1 000,00	68 057	40 721
CHEVRON CORP COMMON STOCK USD 0 75 Total		11-mar-2019	1 400,00	173 222	127 797
CHIBA BANK LTD/THE COMMON STOCK JPY Total		11-mar-2019	10 800,00	60 835	59 794
CHICONY ELECTRONICS CO LTD COMMON STOCK TWD 10 Total		13-mar-2019	20 549,00	44 712	40 459
CHINA AIRLINES LTD COMMON STOCK TWD 10 Total		13-mar-2019	125 000,00	40 177	38 832
CHINA CINDA ASSET MANAGEMENT CO LTD COMMON STOCK Tc		13-mar-2019	51 000,00	14 500	21 350
CHINA CITIC BANK CORP LTD COMMON STOCK HKD 1 Total		13-mar-2019	54 000,00	35 828	26 410
CHINA COMMUNICATIONS CONSTRUCTION CO LTD COMMON Tc		13-mar-2019	59 000,00	63 033	63 273
CHINA COMMUNICATIONS SERVICES CORP LTD COMMON Total		06-mar-2019	14 000,00	13 854	12 342
CHINA CONCH VENTURE HOLDINGS LTD COMMON STOCK HKD 1		13-mar-2019	10 000,00	33 907	30 478
CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1 Tot		07-mar-2019	1 287 839,00	1 147 782	893 900
CHINA DEVELOPMENT FINANCIAL HOLDING CORP COMMON Tot		13-mar-2019	78 000,00	24 923	18 885
CHINA EASTERN AIRLINES CORP LTD COMMON STOCK HKD 1 To		13-mar-2019	48 000,00	29 938	23 753
CHINA EVERBRIGHT INTERNATIONAL LTD COMMON STOCK Total		06-mar-2019	15 222,00	16 071	14 792
CHINA EVERGRANDE GROUP COMMON STOCK HKD 0 01 Total		13-mar-2019	62 000,00	200 694	20 664
CHINA GALAXY SECURITIES CO LTD COMMON STOCK HKD 1 Tot		06-mar-2019	39 000,00	28 281	41 092
CHINA GAS HOLDINGS LTD COMMON STOCK HKD 0 01 Total		13-mar-2019	28 000,00	94 397	38 572
CHINA HONGQIAO GROUP LTD COMMON STOCK HKD 0 01 Total		06-mar-2019	92 500,00	61 636	58 964
CHINA HUARONG ASSET MANAGEMENT CO LTD COMMON STOC		07-mar-2019	698 000,00	160 903	180 155
CHINA JINMAO HOLDINGS GROUP LTD COMMON STOCK HKD 0 1		13-mar-2019	72 000,00	37 936	38 487
CHINA LIFE INSURANCE CO LTD COMMON STOCK HKD 1 Total		13-mar-2019	15 000,00	41 310	36 199
CHINA LIFE INSURANCE CO LTD/TAIWAN COMMON STOCK Total		13-mar-2019	31 213,00	29 128	19 419
CHINA LONGYUAN POWER GROUP CORP LTD COMMON STOCK 1		06-mar-2019	27 000,00	20 879	24 960
CHINA MEDICAL SYSTEM HOLDINGS LTD COMMON STOCK HKD		06-mar-2019	21 000,00	22 499	44 829
CHINA MENGNIU DAIRY CO LTD COMMON STOCK HKD 0 1 Total		13-mar-2019	7 000,00	21 721	15 663
CHINA MERCHANTS BANK CO LTD COMMON STOCK HKD 1 Total		13-mar-2019	49 630,00	225 053	69 517
CHINA MERCHANTS PORT HOLDINGS CO LTD COMMON STOCK 1		06-mar-2019	17 187,00	36 900	46 820
CHINA MINSHENG BANKING CORP LTD COMMON STOCK HKD 1		13-mar-2019	35 560,00	27 041	24 494
CHINA MOBILE LTD COMMON STOCK HKD 0 Total		13-mar-2019	88 000,00	924 824	809 894
	Carried Forward			20 318 106	15 312 657

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	Brought Forward			20,318,106	15,312,657
CHINA MOLYBDENUM CO LTD Total		13-mar-2019	78,000.00	35,377	44,967
CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON Total		13-mar-2019	106,000.00	87,258	83,165
CHINA OILFIELD SERVICES LTD COMMON STOCK HKD 1 Total		13-mar-2019	24,000.00	24,044	45,828
CHINA OVERSEAS LAND & INVESTMENT LTD COMMON STOCK T		13-mar-2019	92,000.00	331,491	284,533
CHINA PACIFIC INSURANCE GROUP CO LTD COMMON STOCK Tot		13-mar-2019	16,400.00	60,591	49,979
CHINA PETROCHEMICAL DEVELOPMENT CORP COMMON STOCK		06-mar-2019	37,000.00	13,053	16,136
CHINA PETROLEUM & CHEMICAL CORP COMMON STOCK HKD 1		13-mar-2019	460,000.00	385,516	341,238
CHINA RAILWAY CONSTRUCTION CORP LTD COMMON STOCK Tc		13-mar-2019	49,500.00	70,300	56,195
CHINA RAILWAY GROUP LTD COMMON STOCK HKD 1 Total		13-mar-2019	43,000.00	42,091	29,585
CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD Total		13-mar-2019	14,000.00	11,463	10,546
CHINA RESOURCES BEER HOLDINGS CO LTD COMMON STOCK Tc		13-mar-2019	10,000.00	37,933	21,114
CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK Tc		07-mar-2019	148,000.00	157,426	152,281
CHINA RESOURCES GAS GROUP LTD COMMON STOCK HKD 0 1 Tc		07-mar-2019	54,000.00	226,486	189,146
CHINA RESOURCES LAND LTD COMMON STOCK HKD 0 1 Total		13-mar-2019	64,888.00	250,929	146,485
CHINA RESOURCES PHARMACEUTICAL GROUP LTD COMMON Tc		13-mar-2019	14,500.00	19,545	18,772
CHINA RESOURCES POWER HOLDINGS CO LTD COMMON STOCK		06-mar-2019	12,155.00	22,559	24,546
CHINA SHENHUA ENERGY CO LTD COMMON STOCK HKD 1 Total		13-mar-2019	66,000.00	158,118	153,142
CHINA SOUTHERN AIRLINES CO LTD COMMON STOCK HKD 1 Tot		13-mar-2019	50,000.00	39,567	24,088
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS Total		13-mar-2019	15,000.00	15,921	22,190
CHINA STEEL CORP COMMON STOCK TWD 10 Total		13-mar-2019	90,386.00	72,505	66,695
CHINA TAIPING INSURANCE HOLDINGS CO LTD COMMON Total		13-mar-2019	35,750.00	109,071	90,735
CHINA TELECOM CORP LTD ADR USD Total		06-mar-2019	892.00	47,371	37,134
CHINA UNICOM HONG KONG LTD ADR USD Total		13-mar-2019	3,990.00	49,304	62,959
CHINA UNICOM HONG KONG LTD COMMON STOCK HKD 0 Total		07-mar-2019	300,000.00	365,377	379,972
CHINA VANKE CO LTD COMMON STOCK HKD 1 Total		13-mar-2019	20,000.00	77,467	52,396
CHIPBOND TECHNOLOGY CORP COMMON STOCK TWD 10 Total		13-mar-2019	22,000.00	48,531	39,934
CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD 0 01 Total		11-mar-2019	100.00	61,743	31,917
CHONGQING RURAL COMMERCIAL BANK CO LTD COMMON Totia		13-mar-2019	37,000.00	22,772	12,857
CHROMA ATE INC COMMON STOCK TWD 10 Total		06-mar-2019	3,000.00	12,652	13,675
CHUBB LTD COMMON STOCK USD 24 15 Total		11-mar-2019	600.00	80,117	48,726
CHUNGHWA TELECOM CO LTD COMMON STOCK TWD 10 Total		13-mar-2019	27,000.00	93,091	71,047
CIA BRASILEIRA DE DISTRIBUICAO PREFERENCE BRL 0 Total		07-mar-2019	3,648.00	86,958	81,540
CIA CERVECERIAS UNIDAS SA ADR USD Total		13-mar-2019	801.00	22,605	18,964
CIA CERVECERIAS UNIDAS SA COMMON STOCK CLP 0 Total		06-mar-2019	1,599.00	22,265	20,325
CIA DE MINAS BUENAVENTURA SAA ADR USD Total		13-mar-2019	1,154.00	19,577	17,376
CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO Total		13-mar-2019	2,100.00	23,189	18,467
CIA ENERGETICA DE MINAS GERAIS PREFERENCE BRL 5 Total		07-mar-2019	10,107.00	36,723	46,561
CIA SIDERURGICA NACIONAL SA COMMON STOCK BRL 0 Total		13-mar-2019	22,000.00	84,068	69,929
	Carried Forward			23,643,160	18,207,804

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			23 643 160	18 207 804
	CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF 1 Total	11-mar-2019	954.00	67 886	64 975
	CIELO SA COMMON STOCK BRL 0 Total	13-mar-2019	15 206.00	43 303	90 110
	CIFI HOLDINGS GROUP CO LTD COMMON STOCK HKD 0 1 Total	13-mar-2019	76 000.00	52 977	61 735
	CIGNA CORP COMMON STOCK USD 0 01 Total	11-mar-2019	400.00	65 510	41 017
	CIMAREX ENERGY CO COMMON STOCK USD 0 01 Total	19-mar-2019	364.00	25 874	24 383
	CIMB GROUP HOLDINGS BHD COMMON STOCK MYR 1 Total	13-mar-2019	57 894.00	76 822	106 680
	CISCO SYSTEMS INC COMMON STOCK USD 0 001 Total	11-mar-2019	4 400.00	228 652	101 888
	CITIC LTD COMMON STOCK HKD 0 Total	13-mar-2019	61 000.00	91 446	96 236
	CITIC SECURITIES CO LTD COMMON STOCK HKD 1 Total	06-mar-2019	11 500.00	28 445	27 590
	CITIGROUP INC COMMON STOCK USD 0 01 Total	11-mar-2019	2 500.00	155 914	104 813
	CJ CHEILJEDANG CORP COMMON STOCK KRW 5000 Total	06-mar-2019	105.00	29 703	32 458
	CJ CORP COMMON STOCK KRW 5000 Total	13-mar-2019	390.00	41 418	49 218
	CJ ENM CO LTD COMMON STOCK KRW 5000 Total	13-mar-2019	17.00	3 574	4 953
	CK ASSET HOLDINGS LTD COMMON STOCK HKD 1 Total	11-mar-2019	8 000.00	64 435	40 256
	CLICKS GROUP LTD COMMON STOCK ZAR 1 Total	13-mar-2019	1 715.00	21 525	22 362
	CLOREX CO/THE COMMON STOCK USD 1 Total	11-mar-2019	400.00	63 685	31 707
	CNOOC LTD COMMON STOCK HKD 0 Total	13-mar-2019	275 000.00	465 421	378 453
	COCA-COLA CO/THE COMMON STOCK USD 0 25 Total	11-mar-2019	3 200.00	147 908	109 273
	COCA-COLA FEMSA SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	6 300.00	37 668	42 197
	COLES GROUP LTD COMMON STOCK AUD Total	11-mar-2019	4 488.00	35 743	36 525
	COMCAST CORP COMMON STOCK USD 0 01 Total	11-mar-2019	3 600.00	141 138	73 382
	COMERICA INC COMMON STOCK USD 5 Total	11-mar-2019	800.00	66 051	26 278
	COMMERCIAL INTERNATIONAL BANK EGYPT SAE GDR USD 10 T	13-mar-2019	17 106.00	68 057	48 687
	COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD C	11-mar-2019	1 303.00	67 296	67 268
	COMPAL ELECTRONICS INC COMMON STOCK TWD 10 Total	13-mar-2019	72 000.00	43 676	38 331
	COMPEQ MANUFACTURING CO LTD COMMON STOCK TWD 10 To	06-mar-2019	18 000.00	13 191	20 119
	CONOCOPHILLIPS COMMON STOCK USD 0 01 Total	11-mar-2019	1 100.00	72 521	51 489
	CONSTELLATION SOFTWARE INC/CANADA COMMON STOCK CAI	11-mar-2019	100.00	84 244	41 115
	CORNING INC COMMON STOCK USD 0 5 Total	11-mar-2019	2 100.00	71 884	38 528
	COSAN SA Total	07-mar-2019	9 300.00	99 915	90 445
	COSCO SHIPPING HOLDINGS CO LTD COMMON STOCK HKD 1 Tot.	06-mar-2019	92 500.00	39 979	39 086
	COSTAR GROUP INC COMMON STOCK USD 0 01 Total	11-mar-2019	200.00	93 179	53 111
	COSTCO WHOLESALE CORP COMMON STOCK USD 0 005 Total	11-mar-2019	300.00	68 968	30 746
	COTY INC COMMON STOCK USD 0 01 Total	01-mar-2019	0.00	-55	-49
	COUNTRY GARDEN HOLDINGS CO LTD COMMON STOCK HKD To	13-mar-2019	178 800.00	253 442	124 151
	COVETRUS INC COMMON STOCK USD Total	19-mar-2019	1 678.00	57 418	63 539
	CP ALL PCL FOREIGN SH THB 1 Total	25-mar-2019	31 700.00	72 443	31 875
	CREDICORP LTD COMMON STOCK USD 5 Total	13-mar-2019	511.00	122 122	68 370
	Carried Forward			26 826 536	20 581 105

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			26 826 536	20 581 105
	CREDIT SUISSE GROUP AG COMMON STOCK CHF 0 04 Total	11-mar-2019	5 522,00	65 882	107 476
	CRH PLC COMMON STOCK EUR 0 32 Total	11-mar-2019	2 236,00	69 820	46 692
	CROWN CASTLE INTERNATIONAL CORP REIT USD 0 01 Total	11-mar-2019	500,00	61 825	34 822
	CROWN RESORTS LTD COMMON STOCK AUD 0 Total	11-mar-2019	4 341,00	35 951	35 010
	CRRC CORP LTD COMMON STOCK 1 Total	13-mar-2019	33 000,00	33 808	28 778
	CSL LTD COMMON STOCK AUD 0 Total	11-mar-2019	508,00	71 332	29 871
	CSPC PHARMACEUTICAL GROUP LTD COMMON STOCK HKD 0 To	13-mar-2019	112 000,00	192 230	122 200
	CSX CORP COMMON STOCK USD 1 Total	11-mar-2019	1 000,00	73 015	22 526
	CTBC FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10 Tot	13-mar-2019	146 014,00	96 346	76 577
	CTCI CORP COMMON STOCK TWD 10 Total	06-mar-2019	18 000,00	28 077	27 933
	CTRIIP COM INTERNATIONAL LTD ADR USD 0 01 Total	13-mar-2019	2 012,00	83 312	84 084
	CUMMINS INC COMMON STOCK USD 2 5 Total	11-mar-2019	400,00	63 272	39 307
	CVS HEALTH CORP Total	11-mar-2019	1 807,00	98 348	97 795
	CYFROWY POLSAT SA COMMON STOCK PLN 0 04 Total	13-mar-2019	4 384,00	28 420	27 637
	DAELIM INDUSTRIAL CO LTD COMMON STOCK KRW 5000 Total	13-mar-2019	157,00	12 652	9 792
	DAIICHI SANKYO CO LTD COMMON STOCK JPY Total	11-mar-2019	1 700,00	65 976	36 595
	DAIMLER AG COMMON STOCK EUR 0 Total	11-mar-2019	1 328,00	75 698	75 914
	DALI FOODS GROUP CO LTD COMMON STOCK HKD 0 01 Total	13-mar-2019	33 000,00	23 131	23 510
	DANAHER CORP COMMON STOCK USD 0 01 Total	11-mar-2019	600,00	75 866	31 450
	DASSAULT SYSTEMES SE COMMON STOCK EUR 0 5 Total	19-mar-2019	398,00	58 577	21 549
	DB INSURANCE CO LTD COMMON STOCK KRW 500 Total	13-mar-2019	1 920,00	116 035	86 856
	DELTA ELECTRONICS INC COMMON STOCK TWD 10 Total	13-mar-2019	5 945,00	28 426	22 393
	DELTA ELECTRONICS THAILAND PCL FOREIGN SH THB 1 Total	18-mar-2019	7 400,00	15 440	8 748
	DEUTSCHE BOERSE AG COMMON STOCK EUR 0 Total	11-mar-2019	572,00	72 662	35 709
	DEUTSCHE TELEKOM AG COMMON STOCK EUR 0 Total	11-mar-2019	3 672,00	61 720	47 888
	DEVON ENERGY CORP COMMON STOCK USD 0 1 Total	11-mar-2019	2 300,00	63 990	102 570
	DGB FINANCIAL GROUP INC COMMON STOCK KRW 5000 Total	06-mar-2019	1 734,00	12 743	18 981
	DIAGEO PLC COMMON STOCK GBP 28 93518 Total	11-mar-2019	1 833,00	73 342	44 522
	DIGI COM BHD COMMON STOCK MYR 0 01 Total	13-mar-2019	26 900,00	29 648	32 866
	DINO POLSKA SA COMMON STOCK PLN 0 1 Total	06-mar-2019	684,00	19 738	18 149
	DISCOVER FINANCIAL SERVICES COMMON STOCK USD 0 01 Total	11-mar-2019	1 000,00	70 933	32 684
	DISCOVERY LTD COMMON STOCK ZAR 0 1 Total	13-mar-2019	6 032,00	61 594	52 058
	DMCI HOLDINGS INC COMMON STOCK PHP 1 Total	13-mar-2019	172 250,00	36 367	36 284
	DOLLARAMA INC COMMON STOCK CAD 0 Total	11-mar-2019	2 300,00	63 530	37 401
	DOMINION ENERGY INC COMMON STOCK USD 0 Total	11-mar-2019	3 100,00	236 803	183 801
	DONGFENG MOTOR GROUP CO LTD COMMON STOCK HKD 1 Tota	06-mar-2019	36 000,00	38 261	37 736
	DOOSAN HEAVY INDUSTRIES & CONSTRUCTION CO LTD Total	06-mar-2019	1 486,00	10 530	20 079
	DOOSAN INFRACORE CO LTD COMMON STOCK KRW 5000 Total	13-mar-2019	5 211,00	35 009	46 038
	Carried Forward			29 186 846	22 425 385

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2019
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			29 186 846	22 425 385
DOVER CORP COMMON STOCK USD 1 Total		11-mar-2019	700,00	63 434	30 320
DOWDUPONT INC COMMON STOCK USD 0 01 Total		11-mar-2019	4 225,00	232 976	237 185
DR REDDY'S LABORATORIES LTD ADR USD Total		07-mar-2019	3 459,00	131 790	139 501
DSV A/S COMMON STOCK DKK 1 Total		11-mar-2019	794,00	66 105	21 862
DXC TECHNOLOGY CO COMMON STOCK USD 0 01 Total		19-mar-2019	1 942,00	127 905	166 539
E*TRADE FINANCIAL CORP COMMON STOCK USD 0 01 Total		11-mar-2019	1 400,00	66 363	41 879
E SUN FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10 To		13-mar-2019	94 110,00	67 151	44 332
EASTMAN CHEMICAL CO COMMON STOCK USD 0 01 Total		11-mar-2019	800,00	64 642	45 434
EATON CORP PLC COMMON STOCK USD 0 01 Total		11-mar-2019	900,00	72 343	46 262
ECLAT TEXTILE CO LTD COMMON STOCK TWD 10 Total		13-mar-2019	1 320,00	16 120	8 383
ECOLAB INC COMMON STOCK USD 1 Total		11-mar-2019	400,00	68 145	31 949
ECOPETROL SA COMMON STOCK COP 250 Total		13-mar-2019	57 028,00	58 225	87 293
EDWARDS LIFESCIENCES CORP COMMON STOCK USD 1 Total		11-mar-2019	400,00	69 486	17 002
EL PUERTO DE LIVERPOOL SAB DE CV COMMON STOCK MXN To		06-mar-2019	2 025,00	12 251	22 008
ELANG MAHKOTA TEKNOLOGI TBK PT COMMON STOCK IDR Tot		28-mar-2019	21 000,00	11 566	9 270
ELECTRICITY GENERATING PCL FOREIGN SH THB 10 Total		18-mar-2019	1 500,00	11 809	6 741
ELECTRONIC ARTS INC COMMON STOCK USD 0 01 Total		19-mar-2019	1 861,00	180 853	211 529
ELI LILLY & CO COMMON STOCK USD 0 Total		11-mar-2019	2 200,00	271 935	113 586
E-MART INC COMMON STOCK KRW 5000 Total		06-mar-2019	248,00	39 247	39 371
EMBOTELLADORA ANDINA SA PREFERENCE CLP 0 Total		13-mar-2019	7 020,00	25 420	30 145
EMBRAER SA COMMON STOCK BRL 0 Total		06-mar-2019	5 817,00	29 222	41 656
EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIĞI AS REIT Tot		06-mar-2019	11 469,00	3 186	11 583
EMPRESA NACIONAL DE TELECOMUNICACIONES SA COMMON T		13-mar-2019	6 538,00	69 334	78 212
EMPRESAS CMPC SA COMMON STOCK CLP 0 Total		06-mar-2019	7 953,00	28 631	14 443
EMPRESAS COPEC SA COMMON STOCK CLP 0 Total		13-mar-2019	3 174,00	42 180	37 983
ENEL AMERICAS SA ADR Total		13-mar-2019	13 628,00	122 969	93 984
ENEL AMERICAS SA COMMON STOCK CLP 0 Total		13-mar-2019	41 727,00	7 477	9 073
ENEL CHILE SA COMMON STOCK CLP Total		06-mar-2019	165 866,00	17 414	21 401
ENERGY ABSOLUTE PCL FOREIGN SH THB 0 1 Total		18-mar-2019	18 100,00	26 241	21 499
ENGIE SA COMMON STOCK EUR 1 Total		11-mar-2019	4 402,00	65 659	94 709
ENN ENERGY HOLDINGS LTD COMMON STOCK HKD 0 1 Total		07-mar-2019	6 600,00	67 810	40 414
EQUINIX INC REIT USD 0 001 Total		11-mar-2019	200,00	87 744	50 322
EQUINOR ASA COMMON STOCK NOK 2 5 Total		11-mar-2019	3 063,00	66 547	57 753
EGRELI DEMIR VE CELIK FABRIKALARI TAS COMMON STOCK Tot		13-mar-2019	23 654,00	38 593	52 191
ESSILORLUXOTTICA SA COMMON STOCK EUR 0 18 Total		11-mar-2019	495,00	57 626	51 863
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01 Total		11-mar-2019	1 440,00	229 000	117 401
ETERNAL MATERIALS CO LTD COMMON STOCK TWD 10 Total		06-mar-2019	29 121,00	23 927	24 481
EVA AIRWAYS CORP COMMON STOCK TWD 10 Total		07-mar-2019	227 016,00	112 391	106 059
	Carried Forward			31 940 561	24 701 004

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			31 940 561	24 701 004
EXXARO RESOURCES LTD COMMON STOCK ZAR 1 Total		07-mar-2019	10 879,00	107 811	109 091
EXXON MOBIL CORP COMMON STOCK USD 0 Total		11-mar-2019	4 000,00	319 404	291 425
FACEBOOK INC COMMON STOCK USD 0 000006 Total		11-mar-2019	3 808,00	636 158	375 258
FAIRFAX FINANCIAL HOLDINGS LTD EUR Total		11-mar-2019	200,00	95 299	81 234
FANUC CORP COMMON STOCK JPY Total		11-mar-2019	400,00	65 759	54 277
FAR EASTERN NEW CENTURY CORP COMMON STOCK TWD 10 To		13-mar-2019	52 119,00	50 133	46 408
FAR EASTONE TELECOMMUNICATIONS CO LTD COMMON STOCK		13-mar-2019	24 000,00	55 117	53 126
FAST RETAILING CO LTD COMMON STOCK JPY Total		11-mar-2019	200,00	94 374	53 510
FENG TAY ENTERPRISE CO LTD COMMON STOCK TWD 10 Total		13-mar-2019	3 228,00	21 738	9 021
FIBRA UNO ADMINISTRACION SA DE CV REIT MXN 0 Total		13-mar-2019	23 200,00	32 161	59 390
FIDELITY NATIONAL INFORMATION SERVICES INC COMMON Toti		11-mar-2019	600,00	64 281	29 130
FIFTH THIRD BANCORP COMMON STOCK USD 0 Total		11-mar-2019	2 400,00	65 026	32 573
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10 Tot		07-mar-2019	217 930,00	146 412	110 267
FIRSTSTRAND LTD COMMON STOCK ZAR 1 Total		13-mar-2019	42 419,00	185 092	121 541
FMC CORP COMMON STOCK USD 0 1 Total		11-mar-2019	1 100,00	86 361	58 302
FOMENTO ECONOMICO MEXICANO SAB DE CV UNIT MXN 0 Total		13-mar-2019	8 000,00	70 177	71 969
FORMOSA CHEMICALS & FIBRE CORP COMMON STOCK TWD 10 1		13-mar-2019	24 960,00	86 348	68 429
FORMOSA PETROCHEMICAL CORP COMMON STOCK TWD 10 Total		13-mar-2019	11 000,00	40 648	29 326
FORMOSA PLASTICS CORP COMMON STOCK TWD 10 Total		13-mar-2019	25 000,00	82 604	64 866
FORTIS INC/CANADA COMMON STOCK CAD 0 Total		11-mar-2019	1 800,00	64 689	55 552
FOSCHINI GROUP LTD/THE COMMON STOCK ZAR 1 25 Total		13-mar-2019	4 264,00	50 644	36 313
FOSUN INTERNATIONAL LTD COMMON STOCK HKD 0 Total		06-mar-2019	11 128,00	18 541	12 822
FOXCONN TECHNOLOGY CO LTD COMMON STOCK TWD 10 Total		06-mar-2019	15 770,00	31 327	30 524
FRANKLIN RESOURCES INC COMMON STOCK USD 0 1 Total		11-mar-2019	2 200,00	70 771	83 976
FUBON FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10 T		13-mar-2019	81 000,00	117 341	113 817
FUJIFILM HOLDINGS CORP COMMON STOCK JPY Total		11-mar-2019	1 500,00	67 595	39 691
FUJITSU LTD COMMON STOCK JPY Total		11-mar-2019	1 000,00	68 279	41 477
FULLSHARE HOLDINGS LTD COMMON STOCK HKD 0 01 Total		06-mar-2019	55 000,00	10 386	23 063
FUTURE LAND DEVELOPMENT HOLDINGS LTD COMMON STOCK		13-mar-2019	44 000,00	47 392	29 295
FUYAO GLASS INDUSTRY GROUP CO LTD COMMON STOCK HKD		13-mar-2019	10 000,00	34 456	35 981
GAMUDA BHD COMMON STOCK MYR 1 Total		06-mar-2019	25 800,00	18 655	28 224
GAP INC/THE COMMON STOCK USD 0 05 Total		11-mar-2019	2 400,00	63 176	56 998
GAZPROM PJSC ADR USD Total		13-mar-2019	22 331,00	102 112	115 299
GEELY AUTOMOBILE HOLDINGS LTD COMMON STOCK HKD Total		13-mar-2019	74 000,00	134 766	48 824
GENERAL DYNAMICS CORP COMMON STOCK USD 1 Total		11-mar-2019	552,00	93 726	60 828
GENERAL ELECTRIC CO COMMON STOCK USD 0 06 Total		11-mar-2019	7 700,00	76 296	150 738
GENERAL INTERFACE SOLUTION HOLDING LTD COMMON Total		06-mar-2019	7 000,00	24 983	49 019
GENERAL MOTORS CO COMMON STOCK USD 0 01 Total		11-mar-2019	1 800,00	69 578	53 448
	Carried Forward			35 410 176	27 486 035

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>35,410,176</u>	<u>27,486,035</u>
	GENTING BHD COMMON STOCK MYR 0.1 Total	13-mar-2019	52,100.00	90,495	135,181
	GENTING MALAYSIA BHD COMMON STOCK MYR 0.1 Total	06-mar-2019	30,400.00	25,187	33,034
	GENTING PLANTATIONS BHD COMMON STOCK MYR 0.5 Total	06-mar-2019	3,500.00	8,852	9,187
	GERDAU SA ADR USD Total	06-mar-2019	1,561.00	6,285	5,196
	GERDAU SA PREFERENCE BRL 0 Total	13-mar-2019	5,236.00	20,380	28,416
	GF SECURITIES CO LTD COMMON STOCK HKD 1 Total	06-mar-2019	13,200.00	22,157	18,119
	GIANT MANUFACTURING CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	2,000.00	11,468	12,347
	GILDAN ACTIVEWEAR INC COMMON STOCK CAD 0 Total	11-mar-2019	1,900.00	67,291	33,333
	GILEAD SCIENCES INC COMMON STOCK USD 0.001 Total	11-mar-2019	1,100.00	70,833	59,331
	GLAXOSMITHKLINE PLC COMMON STOCK GBP 25 Total	11-mar-2019	3,525.00	69,759	69,473
	GLOBALWAFERS CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	3,000.00	29,215	32,078
	GLOBE TELECOM INC COMMON STOCK PHP 50 Total	13-mar-2019	720.00	25,324	25,377
	GLOW ENERGY PCL FOREIGN SH THB 10 Total	18-mar-2019	10,000.00	26,771	19,091
	GOLD FIELDS LTD COMMON STOCK ZAR 50 Total	13-mar-2019	7,331.00	28,340	29,179
	GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0.01 Total	11-mar-2019	400.00	78,458	57,820
	GOODMAN GROUP REIT AUD 0 Total	11-mar-2019	3,751.00	35,223	16,371
	GPT GROUP/THE REIT AUD 0 Total	11-mar-2019	14,303.00	62,711	42,065
	GREAT WALL MOTOR CO LTD COMMON STOCK HKD 1 Total	13-mar-2019	64,000.00	45,498	68,434
	GROWTHPOINT PROPERTIES LTD REIT ZAR 0 Total	13-mar-2019	24,753.00	42,496	47,555
	GRUMA SAB DE CV COMMON STOCK MXN 0 Total	07-mar-2019	9,548.00	100,173	101,118
	GRUPA LOTOS SA COMMON STOCK PLN 1 Total	13-mar-2019	1,419.00	34,750	22,234
	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV COMMON Tc	13-mar-2019	9,966.00	87,478	79,346
	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV COMMON To	13-mar-2019	3,000.00	47,185	36,964
	GRUPO ARGOS SA/COLOMBIA COMMON STOCK COP 62.5 Total	06-mar-2019	3,802.00	21,589	26,628
	GRUPO ARGOS SA/COLOMBIA PREFERENCE COP 62.5 Total	06-mar-2019	2,795.00	13,374	18,546
	GRUPO AVAL ACCIONES Y VALORES SA ADR USD Total	06-mar-2019	1,300.00	9,841	10,243
	GRUPO BIMBO SAB DE CV Total	13-mar-2019	24,687.00	48,756	66,549
	GRUPO CARSO SAB DE CV COMMON STOCK MXN 0 Total	06-mar-2019	8,883.00	33,652	38,233
	GRUPO DE INVERSIONES SURAMERICANA SA COMMON STOCK 1	06-mar-2019	3,206.00	35,635	50,983
	GRUPO DE INVERSIONES SURAMERICANA SA PREFERENCE Total	06-mar-2019	1,127.00	11,864	17,802
	GRUPO ELEKTRA SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	1,233.00	64,442	41,933
	GRUPO FINANCIERO BANORTE SAB DE CV COMMON STOCK Total	13-mar-2019	18,823.00	99,449	101,830
	GRUPO FINANCIERO INBURSA SAB DE CV COMMON STOCK Total	13-mar-2019	30,118.00	42,335	63,682
	GRUPO MEXICO SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	151,924.00	377,142	390,647
	GRUPO NUTRESA SA COMMON STOCK COP 5 Total	13-mar-2019	780.00	6,438	8,606
	GRUPO TELEvisa SAB UNIT MXN 0 Total	13-mar-2019	64,318.00	139,570	306,874
	GS ENGINEERING & CONSTRUCTION CORP COMMON STOCK Total	13-mar-2019	1,160.00	41,889	38,908
	GS HOLDINGS CORP COMMON STOCK KRW 5000 Total	13-mar-2019	1,532.00	68,825	67,651
	Carried Forward			<u>37,461,308</u>	<u>29,716,397</u>

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			37 461 308	29 716 397
GT CAPITAL HOLDINGS INC COMMON STOCK PHP 10 Total		06-mar-2019	1 206,00	21 889	29 512
GUANGDONG INVESTMENT LTD COMMON STOCK HKD 0 Total		13-mar-2019	12 000,00	22 686	8 261
GUANGZHOU AUTOMOBILE GROUP CO LTD COMMON STOCK HK		06-mar-2019	14 000,00	17 961	22 436
GUANGZHOU R&F PROPERTIES CO LTD COMMON STOCK HKD Tc		13-mar-2019	30 000,00	59 873	36 388
GUDANG GARAM TBK PT COMMON STOCK IDR 500 Total		13-mar-2019	8 800,00	55 791	41 060
HAIER ELECTRONICS GROUP CO LTD COMMON STOCK HKD Total		07-mar-2019	38 000,00	115 298	79 401
HAITIAN INTERNATIONAL HOLDINGS LTD COMMON STOCK Total		07-mar-2019	9 000,00	20 025	22 405
HAITONG SECURITIES CO LTD COMMON STOCK HKD 1 Total		13-mar-2019	14 800,00	19 652	36 289
HAKUHODO DY HOLDINGS INC COMMON STOCK JPY Total		11-mar-2019	3 800,00	57 513	23 345
HANA FINANCIAL GROUP INC COMMON STOCK KRW 5000 Total		13-mar-2019	4 007,00	132 431	122 497
HANKOOK TIRE CO LTD COMMON STOCK KRW 500 Total		13-mar-2019	748,00	27 460	32 895
HANON SYSTEMS COMMON STOCK KRW 100 Total		13-mar-2019	2 140,00	22 578	17 783
HANWHA CORP COMMON STOCK KRW 5000 Total		13-mar-2019	1 172,00	32 578	33 482
HANWHA LIFE INSURANCE CO LTD COMMON STOCK KRW 5000 T		06-mar-2019	4 865,00	17 614	24 391
HARRIS CORP COMMON STOCK USD 1 Total		11-mar-2019	400,00	65 350	29 334
HARTALEGA HOLDINGS BHD COMMON STOCK MYR 0 5 Total		06-mar-2019	21 600,00	26 032	9 308
HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON Tota		11-mar-2019	1 400,00	67 539	44 200
HELLENIC TELECOMMUNICATIONS ORGANIZATION SA COMMON		13-mar-2019	3 154,00	37 877	38 994
HENGAN INTERNATIONAL GROUP CO LTD COMMON STOCK HKC		13-mar-2019	18 000,00	144 663	161 042
HENKEL AG & CO KGAA COMMON STOCK EUR 0 Total		11-mar-2019	674,00	62 126	46 165
HESS CORP COMMON STOCK USD 1 Total		11-mar-2019	1 200,00	67 175	64 117
HIGHWEALTH CONSTRUCTION CORP COMMON STOCK TWD 10 T		13-mar-2019	15 500,00	23 615	15 729
HIKARI TSUSHIN INC COMMON STOCK JPY Total		11-mar-2019	400,00	74 829	34 278
HIROSE ELECTRIC CO LTD COMMON STOCK JPY Total		11-mar-2019	725,00	73 873	71 423
HIWIN TECHNOLOGIES CORP COMMON STOCK TWD 10 Total		06-mar-2019	5 709,00	51 058	37 516
HOME DEPOT INC/THE COMMON STOCK USD 0 05 Total		11-mar-2019	900,00	164 342	67 167
HOME PRODUCT CENTER PCL FOREIGN SH THB 1 Total		18-mar-2019	105 539,00	46 926	22 445
HON HAI PRECISION INDUSTRY CO LTD COMMON STOCK TWD T:		13-mar-2019	73 184,00	167 565	148 226
HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1 Total		11-mar-2019	500,00	76 663	36 609
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0 Total		11-mar-2019	29 000,00	67 063	35 861
HONG LEONG BANK BHD COMMON STOCK MYR 1 Total		07-mar-2019	12 668,00	65 090	45 843
HOTAI MOTOR CO LTD COMMON STOCK TWD 10 Total		13-mar-2019	5 000,00	53 980	48 990
HOTEL SHILLA CO LTD COMMON STOCK KRW 5000 Total		13-mar-2019	396,00	28 869	28 451
HOYA CORP COMMON STOCK JPY Total		11-mar-2019	1 000,00	63 474	29 216
HSBC HOLDINGS PLC COMMON STOCK GBP 0 5 Total		11-mar-2019	17 574,00	143 652	146 145
HUA NAN FINANCIAL HOLDINGS CO LTD COMMON STOCK TWD		13-mar-2019	143 205,00	86 365	61 618
HUATAI SECURITIES CO LTD COMMON STOCK HKD 1 Total		06-mar-2019	14 000,00	28 701	21 171
HUAZHU GROUP LTD ADR USD Total		13-mar-2019	986,00	34 190	30 372
	Carried Forward			39 805 675	31 520 759

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			39 805 675	31 520 759
	HUMANA INC COMMON STOCK USD 0.166 Total	11-mar-2019	300,00	82 003	39 045
	HYPERA SA COMMON STOCK BRL 0 Total	06-mar-2019	1 500,00	10 467	8 595
	HYUNDAI CONSTRUCTION EQUIPMENT CO LTD COMMON STOCK	06-mar-2019	160,00	7 402	7 751
	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON Tc	13-mar-2019	491,00	22 253	21 596
	HYUNDAI HEAVY INDUSTRIES CO LTD COMMON STOCK KRW To	13-mar-2019	198,00	22 290	21 560
	HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD COMMON Total	13-mar-2019	40,00	12 226	13 058
	HYUNDAI MARINE & FIRE INSURANCE CO LTD COMMON Total	13-mar-2019	1 939,00	62 180	45 980
	HYUNDAI MOBIS CO LTD COMMON STOCK KRW 5000 Total	13-mar-2019	332,00	60 224	70 306
	HYUNDAI MOTOR CO COMMON STOCK KRW 5000 Total	13-mar-2019	1 975,00	214 435	349 874
	HYUNDAI STEEL CO COMMON STOCK KRW 5000 Total	13-mar-2019	873,00	35 651	46 037
	IBERDROLA SA COMMON STOCK EUR 0.75 Total	11-mar-2019	8 899,00	75 858	40 637
	ICICI BANK LTD ADR USD Total	13-mar-2019	6 082,00	65 622	53 836
	IDEMITSU KOSAN CO LTD COMMON STOCK JPY Total	27-mar-2019	(1 722,00)	-30 875	-30 875
	IHH HEALTHCARE BHD COMMON STOCK MYR 1 Total	13-mar-2019	7 300,00	10 372	10 352
	IJM CORP BHD COMMON STOCK MYR 1 Total	06-mar-2019	38 000,00	16 965	31 914
	ILLINOIS TOOL WORKS INC COMMON STOCK USD 0.01 Total	11-mar-2019	500,00	71 879	35 114
	ILLUMINA INC COMMON STOCK USD 0.01 Total	11-mar-2019	200,00	60 089	20 737
	IMPERIAL LOGISTICS LTD COMMON STOCK ZAR 4 Total	06-mar-2019	5 770,00	25 790	42 264
	IMPULSORA DEL DESARROLLO Y EMPLEO EN AMERICA Total	11-mar-2019	11 890,00	20 496	22 344
	INARI AMERTRON BHD COMMON STOCK MYR 0.1 Total	06-mar-2019	18 100,00	6 972	10 302
	INDAH KIAT PULP & PAPER CORP TBK PT COMMON STOCK Total	13-mar-2019	106 300,00	73 873	108 780
	INDO TAMBANGRAYA MEGAH TBK PT COMMON STOCK IDR 500	13-mar-2019	11 500,00	18 376	22 631
	INDOCEMENT TUNGKAL PRAKARSA TBK PT COMMON STOCK To	06-mar-2019	15 000,00	20 244	25 086
	INDOFOOD SUKSES MAKMUR TBK PT COMMON STOCK IDR 100 T	06-mar-2019	57 100,00	28 486	31 354
	INDORAMA VENTURES PCL FOREIGN SH THB 1 Total	18-mar-2019	35 100,00	52 035	32 391
	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD COMMON Tot	13-mar-2019	909 000,00	693 536	510 506
	INDUSTRIAL BANK OF KOREA COMMON STOCK KRW 5000 Total	13-mar-2019	4 500,00	55 435	45 254
	INDUSTRIAS PENOLAS SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	4 920,00	60 132	132 496
	INFOSYS LTD ADR USD Total	07-mar-2019	51 196,00	538 484	376 432
	ING GROEP NV Total	11-mar-2019	6 060,00	72 979	60 086
	INGERSOLL-RAND PLC COMMON STOCK USD 1 Total	11-mar-2019	700,00	73 825	32 631
	INGREDION INC COMMON STOCK USD 0.01 Total	11-mar-2019	700,00	64 619	83 926
	INNOLUX CORP COMMON STOCK TWD 10 Total	13-mar-2019	145 280,00	46 979	54 364
	INSURANCE AUSTRALIA GROUP LTD COMMON STOCK AUD 0 Tot	11-mar-2019	6 234,00	34 419	22 972
	INTEL CORP COMMON STOCK USD 0.001 Total	11-mar-2019	4 400,00	234 949	107 743
	INTERCONEXION ELECTRICA SA ESP COMMON STOCK COP Total	13-mar-2019	5 260,00	23 667	22 040
	INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK T	11-mar-2019	600,00	82 700	83 264
	INTERNATIONAL CONTAINER TERMINAL SERVICES INC Total	13-mar-2019	17 880,00	39 476	32 011
	Carried Forward			42 872 187	34 165 153

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			42,872,187	34,165,153
	INTUITIVE SURGICAL INC COMMON STOCK USD 0.001 Total	11-mar-2019	100.00	54,343	18,042
	INVENTEC CORP COMMON STOCK TWD 10 Total	13-mar-2019	29,000.00	22,110	17,410
	INVESTEC LTD COMMON STOCK ZAR 0.02 Total	06-mar-2019	5,244.00	32,789	30,334
	IOI CORP BHD COMMON STOCK MYR 0.1 Total	06-mar-2019	14,100.00	15,425	16,297
	IOI PROPERTIES GROUP BHD COMMON STOCK MYR 1 Total	06-mar-2019	20,562.00	7,404	12,345
	IRB BRASIL RESSEGUROS S/A COMMON STOCK BRL Total	07-mar-2019	2,700.00	59,231	65,746
	IRPC PCL FOREIGN SH THB 1 Total	25-mar-2019	140,300.00	24,568	12,201
	ITAU CORPBANCA Total	06-mar-2019	2,073,512.00	19,431	21,139
	ITAU UNIBANCO HOLDING SA ADR USD 0 Total	07-mar-2019	7,050.00	63,993	70,672
	ITAU UNIBANCO HOLDING SA PREFERENCE BRL 0 Total	13-mar-2019	11,175.00	105,106	66,536
	ITOCHU CORP COMMON STOCK JPY Total	11-mar-2019	3,700.00	66,687	39,840
	JAPAN POST HOLDINGS CO LTD ADR JPY Total	11-mar-2019	5,400.00	64,528	67,215
	JAPFA COMFEED INDONESIA TBK PT COMMON STOCK IDR Total	13-mar-2019	66,100.00	10,117	10,225
	JASMINE INTERNATIONAL PCL FOREIGN SH THB 0.5 Total	06-mar-2019	33,500.00	5,999	5,956
	JASTRZESKA SPOLKA WEGLOWA SA COMMON STOCK PLN 5 To	06-mar-2019	1,486.00	21,773	41,496
	JBS SA COMMON STOCK BRL 0 Total	13-mar-2019	26,809.00	95,748	78,764
	JD COM INC ADR USD 0.0002 Total	13-mar-2019	1,891.00	54,027	63,456
	JG SUMMIT HOLDINGS INC COMMON STOCK PHP 1 Total	06-mar-2019	51,330.00	64,949	60,002
	JIANGSU EXPRESSWAY CO LTD COMMON STOCK HKD 1 Total	06-mar-2019	10,000.00	13,466	9,874
	JIANGXI COPPER CO LTD COMMON STOCK HKD 1 Total	06-mar-2019	13,000.00	18,024	22,087
	JIAYUAN INTERNATIONAL GROUP LTD COMMON STOCK HKD To	06-mar-2019	18,000.00	8,773	33,877
	JOHNSON & JOHNSON COMMON STOCK USD 1 Total	11-mar-2019	2,500.00	346,709	209,320
	JOLIBEE FOODS CORP COMMON STOCK PHP 1 Total	13-mar-2019	6,580.00	38,579	20,141
	JPMORGAN CHASE & CO COMMON STOCK USD 1 Total	11-mar-2019	3,200.00	334,218	165,036
	JUMBO SA COMMON STOCK EUR 0.88 Total	13-mar-2019	1,176.00	19,381	17,692
	KAKAO CORP COMMON STOCK KRW 500 Total	06-mar-2019	211.00	19,415	20,722
	KALBE FARMA TBK PT COMMON STOCK IDR 10 Total	13-mar-2019	209,500.00	21,978	24,528
	KANGWON LAND INC COMMON STOCK KRW 500 Total	06-mar-2019	950.00	25,978	20,447
	KANSAS CITY SOUTHERN COMMON STOCK USD 0.01 Total	11-mar-2019	600.00	68,821	51,424
	KAO CORP COMMON STOCK JPY Total	11-mar-2019	900.00	70,489	26,150
	KASIKORNBANK PCL FOREIGN SH THB 10 Total	25-mar-2019	16,600.00	98,528	89,704
	KB FINANCIAL GROUP INC COMMON STOCK KRW 5000 Total	13-mar-2019	4,426.00	165,841	152,564
	KCC CORP COMMON STOCK KRW 5000 Total	06-mar-2019	53.00	14,819	19,563
	KDDI CORP COMMON STOCK JPY Total	11-mar-2019	2,600.00	60,700	45,981
	KEIHAN HOLDINGS CO LTD COMMON STOCK JPY Total	11-mar-2019	1,500.00	60,198	33,583
	KERING SA COMMON STOCK EUR 4 Total	11-mar-2019	112.00	61,332	23,608
	KERRY PROPERTIES LTD COMMON STOCK HKD 1 Total	11-mar-2019	14,000.00	57,138	42,804
	KGHM POLSKA MIEDZ SA COMMON STOCK PLN 10 Total	13-mar-2019	3,558.00	94,487	100,699
	Carried Forward			45,259,287	35,992,630

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			45,259,287	35,992,630
KIA MOTORS CORP COMMON STOCK KRW 5000 Total		13-mar-2019	1,556,00	47,334	72,675
KIATNAKIN BANK PCL FOREIGN SH THB Total		13-mar-2019	4,700,00	10,255	10,369
KIMBERLY-CLARK CORP COMMON STOCK USD 1 25 Total		11-mar-2019	600,00	70,617	52,028
KIMBERLY-CLARK DE MEXICO SAB DE CV COMMON STOCK Total		13-mar-2019	26,600,00	43,179	71,953
KING YUAN ELECTRONICS CO LTD COMMON STOCK TWD 10 Total		06-mar-2019	30,000,00	24,486	27,040
KINGBOARD LAMINATES HOLDINGS LTD COMMON STOCK HKD		07-mar-2019	70,500,00	87,317	71,029
KING'S TOWN BANK CO LTD COMMON STOCK TWD 10 Total		13-mar-2019	10,000,00	10,814	9,189
KIRIN HOLDINGS CO LTD COMMON STOCK JPY Total		11-mar-2019	3,000,00	69,417	46,335
KLABIN SA UNIT BRL 0 Total		13-mar-2019	6,878,00	31,774	26,781
KOC HOLDING AS COMMON STOCK TRY 1 Total		13-mar-2019	3,332,00	10,899	14,737
KOMERCNI BANKA AS COMMON STOCK CZK 100 Total		06-mar-2019	265,00	10,995	10,668
KONINKLIJKE AHOLD DELHAIZE NV COMMON STOCK EUR Total		11-mar-2019	3,335,00	83,494	49,974
KONINKLIJKE DSM NV COMMON STOCK EUR 1 5 Total		11-mar-2019	597,00	64,197	30,643
KONINKLIJKE PHILIPS NV COMMON STOCK EUR 0 2 Total		11-mar-2019	1,811,00	71,965	52,139
KOREA ELECTRIC POWER CORP COMMON STOCK KRW 5000 Total		06-mar-2019	1,474,00	45,511	39,163
KOREA GAS CORP COMMON STOCK KRW 5000 Total		06-mar-2019	269,00	12,046	12,082
KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK KRW		13-mar-2019	650,00	34,902	22,173
KOREA PETROCHEMICAL IND CO LTD COMMON STOCK KRW Tot		06-mar-2019	91,00	13,824	19,594
KOREA ZINC CO LTD COMMON STOCK KRW 5000 Total		13-mar-2019	106,00	41,809	37,859
KRAFT HEINZ CO THE COMMON STOCK USD 0 01 Total		13-mar-2019	1,611,00	46,902	45,562
KROTON EDUCACIONAL SA COMMON STOCK BRL 0 Total		19-mar-2019	1,067,00	34,022	87,501
KUALA LUMPUR KEPONG BHD COMMON STOCK MYR 1 Total		06-mar-2019	9,300,00	26,174	38,139
KUMHO PETROCHEMICAL CO LTD COMMON STOCK KRW 5000 Total		18-mar-2019	40,600,00	24,124	19,640
KUNLUN ENERGY CO LTD COMMON STOCK HKD 0 01 Total		13-mar-2019	303,00	27,544	24,191
KYOCERA CORP COMMON STOCK JPY Total		06-mar-2019	4,900,00	29,396	28,610
KYUSHU ELECTRIC POWER CO INC COMMON STOCK JPY Total		13-mar-2019	501,00	41,832	38,583
LAFARGEHOLCIM LTD COMMON STOCK CHF 2 Total		11-mar-2019	1,100,00	61,338	89,659
LAND & HOUSES PCL FOREIGN SH THB 1 Total		11-mar-2019	5,400,00	63,751	46,713
LARSEN & TOUBRO LTD GDR USD Total		11-mar-2019	1,302,00	64,017	74,298
LATAM AIRLINES GROUP SA ADR USD Total		11-mar-2019	400,00	68,865	68,254
LEAR CORP COMMON STOCK USD 0 01 Total		06-mar-2019	41,160,00	13,587	19,310
LEE & MAN PAPER MANUFACTURING LTD COMMON STOCK HKD		13-mar-2019	4,768,00	88,925	10,446
LENNOVO GROUP LTD COMMON STOCK HKD 0 Total		11-mar-2019	4,947,00	58,302	52,534
LENTA LTD GDR USD Total		06-mar-2019	44,000,00	58,931	52,673
		13-mar-2019	166,000,00	41,094	47,517
		06-mar-2019	3,768,00	146,336	42,040
				11,162	116,648
					21,054
				47,034,928	37,592,433
	Carried Forward				

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2019
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			47,034,928	37,592,433
LG CHEM LTD COMMON STOCK KRW 5000 Total		13-mar-2019	185,00	58,649	49,139
LG CORP COMMON STOCK KRW 5000 Total		13-mar-2019	598,00	39,104	30,717
LG DISPLAY CO LTD COMMON STOCK KRW 5000 Total		13-mar-2019	6,502,00	118,757	136,556
LG ELECTRONICS INC COMMON STOCK KRW 5000 Total		13-mar-2019	2,305,00	151,074	131,812
LG HOUSEHOLD & HEALTH CARE LTD COMMON STOCK KRW Tot		13-mar-2019	33,00	36,833	14,810
LG INNOTEK CO LTD COMMON STOCK KRW 5000 Total		13-mar-2019	237,00	22,165	24,448
LG UPLUS CORP COMMON STOCK KRW 5000 Total		13-mar-2019	2,032,00	26,109	18,925
LIBERTY GLOBAL PLC TRACKING STK USD 0 01 Total		11-mar-2019	2,600,00	64,712	72,427
LIBERTY HOLDINGS LTD COMMON STOCK ZAR 8 33 Total		06-mar-2019	3,948,00	27,938	41,826
LIFE HEALTHCARE GROUP HOLDINGS LTD COMMON STOCK Total		06-mar-2019	27,935,00	53,125	79,889
LINCOLN NATIONAL CORP COMMON STOCK USD 0 Total		11-mar-2019	1,100,00	67,094	32,278
LINDE PLC COMMON STOCK USD 0 001 Total		11-mar-2019	500,00	85,716	48,493
LITE-ON TECHNOLOGY CORP COMMON STOCK TWD 10 Total		13-mar-2019	19,266,00	26,987	27,818
LIVENT CORP COMMON STOCK USD 0 001 Total		08-mar-2019	2,712,00	32,726	20,950
LOCALIZA RENT A CAR SA COMMON STOCK BRL 0 Total		13-mar-2019	3,125,00	27,780	12,061
LOCKHEED MARTIN CORP COMMON STOCK USD 1 Total		11-mar-2019	200,00	60,934	27,500
LOGAN PROPERTY HOLDINGS CO LTD COMMON STOCK HKD Tot.		13-mar-2019	46,000,00	68,865	56,414
LOJAS RENNER SA COMMON STOCK BRL 0 Total		13-mar-2019	5,255,00	60,360	21,731
LONGFOR GROUP HOLDINGS LTD COMMON STOCK HKD 0 1 Total		13-mar-2019	25,500,00	80,248	31,821
L'OREAL SA COMMON STOCK EUR 0 2 Total		11-mar-2019	283,00	72,249	37,332
LOTTE CHEMICAL CORP COMMON STOCK KRW 5000 Total		13-mar-2019	377,00	95,727	96,046
LOTTE CORP COMMON STOCK KRW 200 Total		13-mar-2019	125,00	5,474	11,831
LOTTE FINE CHEMICAL CO LTD COMMON STOCK KRW 5000 Total		06-mar-2019	417,00	17,777	21,282
LOTTE SHOPPING CO LTD COMMON STOCK KRW 5000 Total		06-mar-2019	98,00	16,241	23,194
LOWE'S COS INC COMMON STOCK USD 0 5 Total		11-mar-2019	700,00	70,342	27,912
LPI CAPITAL BHD COMMON STOCK MYR 1 Total		06-mar-2019	3,100,00	12,226	12,384
LPP SA COMMON STOCK PLN 2 Total		13-mar-2019	15,00	32,106	27,675
LS INDUSTRIAL SYSTEMS CO LTD COMMON STOCK KRW 5000 To		13-mar-2019	34,00	1,435	1,610
LUKOIL PJSC ADR USD 0 025 Total		13-mar-2019	1,739,00	147,648	88,140
LULULEMON ATHLETICA INC COMMON STOCK USD 0 005 Total		11-mar-2019	400,00	58,168	22,713
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK To		11-mar-2019	183,00	62,978	26,629
M&T BANK CORP COMMON STOCK USD 0 5 Total		11-mar-2019	400,00	67,696	44,778
MAANSHAN IRON & STEEL CO LTD COMMON STOCK HKD 1 Total		06-mar-2019	22,000,00	10,751	9,974
MACQUARIE KOREA INFRASTRUCTURE FUND COMMON STOCK '		13-mar-2019	2,416,00	21,086	12,534
MACRONIX INTERNATIONAL COMMON STOCK TWD 10 Total		13-mar-2019	54,640,00	38,453	65,042
MAGNITOGORSK IRON & STEEL WORKS PJSC GDR USD Total		13-mar-2019	3,232,00	28,153	29,792
MAHINDRA & MAHINDRA LTD GDR USD Total		08-mar-2019	8,471,00	80,098	62,607
MALAYAN BANKING BHD COMMON STOCK MYR 1 Total		07-mar-2019	68,138,00	157,906	163,070
	Carried Forward			49,140,617	39,256,594

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2019
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			49,140,617	39,256,594
	MALAYSIA AIRPORTS HOLDINGS BHD COMMON STOCK MYR 1 Total	13-mar-2019	32,982.00	62,272	58,681
	MALAYSIA BUILDING SOCIETY BHD COMMON STOCK MYR 1 Total	06-mar-2019	40,280.00	9,658	20,482
	MAN SE COMMON STOCK EUR 0 Total	12-mar-2019	6,812.00	690,953	720,107
	MANDO CORP COMMON STOCK KRW 1000 Total	13-mar-2019	795.00	21,770	30,515
	MANILA ELECTRIC CO COMMON STOCK PHP 10 Total	06-mar-2019	2,090.00	14,593	11,904
	MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD Total	11-mar-2019	600.00	72,214	26,206
	MARSH & MCLENNAN COS INC COMMON STOCK USD 1 Total	11-mar-2019	800.00	72,689	32,770
	MASTERCARD INC COMMON STOCK USD 0 0001 Total	11-mar-2019	900.00	203,257	59,741
	MAXIM INTEGRATED PRODUCTS INC COMMON STOCK USD Total	11-mar-2019	1,200.00	64,077	30,742
	MAXIS BHD COMMON STOCK MYR 0 1 Total	13-mar-2019	21,800.00	28,114	40,554
	MAYORA INDAH TBK PT COMMON STOCK IDR 20 Total	06-mar-2019	113,275.00	20,770	10,319
	MBANK SA COMMON STOCK PLN 4 Total	13-mar-2019	218.00	24,885	27,645
	MCDONALD'S CORP COMMON STOCK USD 0 01 Total	11-mar-2019	400.00	72,497	34,915
	MEDIA TEK INC COMMON STOCK TWD 10 Total	13-mar-2019	5,000.00	43,919	55,176
	MEDTRONIC PLC COMMON STOCK USD 0 1 Total	11-mar-2019	800.00	73,666	41,075
	MEDY-TOX INC COMMON STOCK KRW 500 Total	13-mar-2019	71.00	36,324	30,985
	MEGA FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	82,402.00	71,782	57,326
	MERCK & CO INC COMMON STOCK USD 0 5 Total	11-mar-2019	3,200.00	259,015	137,791
	MERIDIAN ENERGY LTD COMMON STOCK NZD 0 Total	11-mar-2019	25,337.00	65,838	40,066
	MERITZ FINANCIAL GROUP INC COMMON STOCK KRW 500 Total	06-mar-2019	1,164.00	13,217	11,597
	MERITZ FIRE & MARINE INSURANCE CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	2,339.00	46,780	33,345
	MERITZ SECURITIES CO LTD COMMON STOCK KRW 1000 Total	06-mar-2019	6,491.00	27,140	27,789
	METLIFE INC COMMON STOCK USD 0 01 Total	11-mar-2019	1,500.00	66,914	52,576
	METRO INC COMMON STOCK CAD 0 Total	11-mar-2019	1,800.00	65,696	36,863
	METRO PACIFIC INVESTMENTS CORP COMMON STOCK PHP 1 Total	06-mar-2019	130,800.00	12,264	17,810
	METTLER-TOLEDO INTERNATIONAL INC COMMON STOCK USD Total	11-mar-2019	100.00	68,954	22,285
	MEXICHEM SAB DE CV COMMON STOCK MXN 0 Total	13-mar-2019	27,197.00	63,038	83,219
	MICRON TECHNOLOGY INC COMMON STOCK USD 0 1 Total	11-mar-2019	1,900.00	74,222	31,188
	MICROSOFT CORP COMMON STOCK USD 0 00000625 Total	11-mar-2019	5,900.00	666,290	236,935
	MICRO-STAR INTERNATIONAL CO LTD COMMON STOCK TWD Total	13-mar-2019	15,000.00	39,363	28,113
	MIDDLEBY CORP/THE COMMON STOCK USD 0 01 Total	11-mar-2019	500.00	63,842	71,208
	MINOR INTERNATIONAL PCL FOREIGN SH THB 1 Total	18-mar-2019	17,550.00	19,848	10,005
	MINTH GROUP LTD COMMON STOCK HKD 0 1 Total	06-mar-2019	18,000.00	69,689	78,770
	MIRAE ASSET DAEWOO CO LTD COMMON STOCK KRW 5000 Total	13-mar-2019	2,946.00	19,238	23,085
	MISC BHD COMMON STOCK MYR 1 Total	06-mar-2019	21,100.00	34,767	32,646
	MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY Total	11-mar-2019	1,600.00	64,356	66,593
	MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY Total	11-mar-2019	44,400.00	67,999	69,783
	MMC NORILSK NICKEL PJSC ADR USD Total	13-mar-2019	1,763.00	37,137	20,016
	Carried Forward			52,569,664	41,677,419

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			52 569 664	41 677 419
MMG LTD COMMON STOCK HKD 0 Total		06-mar-2019	84 000,00	39 028	52 519
MOL HUNGARIAN OIL & GAS PLC COMMON STOCK HUF 125 Total		13-mar-2019	13 967,00	163 497	99 919
MOMO INC ADR USD 0 0001 Total		13-mar-2019	3 552,00	129 172	119 656
MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0 Total		11-mar-2019	1 600,00	75 459	45 498
MONDI LTD COMMON STOCK ZAR 0 Total		13-mar-2019	2 176,00	50 876	28 206
MONETA MONEY BANK AS COMMON STOCK CZK 1 Total		06-mar-2019	3 900,00	13 608	14 497
MORGAN STANLEY COMMON STOCK USD 0 01 Total		11-mar-2019	1 800,00	75 397	46 487
MOTOR OIL HELLAS CORINTH REFINERIES SA COMMON Total		13-mar-2019	968,00	23 559	7 941
MOTUS HOLDINGS LTD COMMON STOCK ZAR Total		06-mar-2019	6 773,00	40 122	70 370
MIR PRICE GROUP LTD COMMON STOCK ZAR 0 025 Total		13-mar-2019	1 639,00	23 621	17 817
MSCI INC COMMON STOCK USD 0 01 Total		11-mar-2019	300,00	55 147	21 751
MTN GROUP LTD COMMON STOCK ZAR 0 01 Total		13-mar-2019	43 644,00	269 002	699 018
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN T		11-mar-2019	317,00	74 414	51 423
MULTICHOICE GROUP LTD COMMON STOCK ZAR Total		13-mar-2019	556,00	4 586	1 352
MURATA MANUFACTURING CO LTD COMMON STOCK JPY Total		11-mar-2019	400,00	61 206	36 247
NAN YA PLASTICS CORP COMMON STOCK TWD 10 Total		13-mar-2019	36 240,00	88 094	73 691
NANYA TECHNOLOGY CORP COMMON STOCK TWD 10 Total		07-mar-2019	179 370,00	350 931	403 335
NASPERS LTD COMMON STOCK ZAR 2 Total		13-mar-2019	556,00	122 939	43 179
NATIONAL AUSTRALIA BANK LTD COMMON STOCK AUD 0 Total		11-mar-2019	4 095,00	73 350	84 689
NATIONAL BANK OF GREECE SA COMMON STOCK EUR 3 Total		13-mar-2019	133,00	232	39 976
NATIONAL GRID PLC COMMON STOCK GBP 12 43129 Total		11-mar-2019	6 739,00	77 145	71 566
NATURA COSMETICOS SA COMMON STOCK BRL 0 Total		13-mar-2019	1 400,00	17 744	24 073
NAVER CORP COMMON STOCK KRW 100 Total		13-mar-2019	254,00	29 392	21 315
NCSOFT CORP COMMON STOCK KRW 500 Total		13-mar-2019	101,00	38 270	22 902
NEC CORP COMMON STOCK JPY Total		11-mar-2019	1 900,00	65 395	40 663
NEDBANK GROUP LTD COMMON STOCK ZAR 100 Total		13-mar-2019	5 349,00	98 604	86 768
NEPI ROCKCASTLE PLC COMMON STOCK ZAR 0 01 Total		13-mar-2019	746,00	6 399	9 913
NESTLE MALAYSIA BHD COMMON STOCK MYR 1 Total		13-mar-2019	400,00	14 358	14 095
NESTLE SA COMMON STOCK CHF 0 1 Total		13-mar-2019	2 622,00	241 076	163 994
NETEASE INC ADR USD 0 0001 Total		13-mar-2019	1 180,00	276 367	283 521
NETFLIX INC COMMON STOCK USD 0 001 Total		11-mar-2019	400,00	143 672	31 137
NEW CHINA LIFE INSURANCE CO LTD COMMON STOCK HKD 1 To		13-mar-2019	5 800,00	28 241	13 341
NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR T		13-mar-2019	308,00	24 755	15 781
NEWELL BRANDS INC COMMON STOCK USD 1 Total		11-mar-2019	4 100,00	64 058	135 285
NEXTERA ENERGY INC COMMON STOCK USD 0 01 Total		11-mar-2019	400,00	75 868	35 632
NH INVESTMENT & SECURITIES CO LTD COMMON STOCK KRW T		13-mar-2019	2 450,00	27 296	22 159
NIDEC CORP COMMON STOCK JPY Total		11-mar-2019	600,00	70 780	38 883
NIEN MADE ENTERPRISE CO LTD COMMON STOCK TWD 10 Total		06-mar-2019	2 000,00	17 078	20 844
	Carried Forward			55 620 402	44 686 861

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	Brought Forward			55 620 402	44 686 861
	NIKE INC COMMON STOCK USD 0 Total	11-mar-2019	800,00	68 717	26 969
	NINE DRAGONS PAPER HOLDINGS LTD COMMON STOCK HKD To	07-mar-2019	204 000,00	214 713	204 555
	NINTENDO CO LTD COMMON STOCK JPY Total	11-mar-2019	200,00	53 279	40 859
	NIPPON EXPRESS CO LTD COMMON STOCK JPY Total	11-mar-2019	1 100,00	61 764	39 980
	NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY 1	11-mar-2019	2 100,00	89 531	48 857
	NORFOLK SOUTHERN CORP COMMON STOCK USD 1 Total	11-mar-2019	400,00	72 400	27 648
	NORTHROP GRUMMAN CORP COMMON STOCK USD 1 Total	11-mar-2019	300,00	83 841	39 324
	NOVARTIS AG COMMON STOCK CHF 0 5 Total	11-mar-2019	1 812,00	163 012	121 057
	NOVATEK MICROELECTRONICS CORP COMMON STOCK TWD 10 '	06-mar-2019	6 000,00	33 210	21 801
	NOVATEK PISC GDR USD Total	13-mar-2019	69,00	11 834	6 201
	NOVO NORDISK A/S COMMON STOCK DKK 0 2 Total	11-mar-2019	1 371,00	68 011	42 871
	NOVOLIPETSK STEEL PISC GDR USD Total	13-mar-2019	870,00	21 784	10 862
	NOVOZYMES A/S COMMON STOCK DKK 2 Total	11-mar-2019	1 416,00	64 146	39 039
	NTT DOCOMO INC COMMON STOCK JPY Total	11-mar-2019	2 700,00	60 665	44 669
	NUTRIEN LTD COMMON STOCK USD Total	11-mar-2019	1 300,00	69 351	72 465
	NVIDIA CORP COMMON STOCK USD 0 001 Total	11-mar-2019	400,00	64 513	21 449
	NWS HOLDINGS LTD COMMON STOCK HKD 1 Total	11-mar-2019	27 000,00	60 375	37 264
	OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 0 2 Total	11-mar-2019	1 100,00	70 331	77 277
	OCI CO LTD COMMON STOCK KRW 5000 Total	13-mar-2019	303,00	26 922	38 274
	OLD MUTUAL LTD COMMON STOCK ZAR Total	13-mar-2019	5 938,00	8 693	10 280
	OMRON CORP COMMON STOCK JPY Total	19-mar-2019	5 400,00	250 493	192 813
	ONO PHARMACEUTICAL CO LTD COMMON STOCK JPY Total	11-mar-2019	3 000,00	60 468	40 644
	ORACLE CORP COMMON STOCK USD 0 01 Total	11-mar-2019	4 434,00	235 206	154 879
	ORANGE SA COMMON STOCK EUR 4 Total	11-mar-2019	3 998,00	61 048	59 207
	O'REILLY AUTOMOTIVE INC COMMON STOCK USD 0 01 Total	11-mar-2019	200,00	73 333	25 737
	ORICA LTD COMMON STOCK AUD 0 Total	11-mar-2019	4 848,00	61 098	76 570
	ORION CORP/REPUBLIC OF KOREA COMMON STOCK KRW 500 Toi	13-mar-2019	123,00	11 020	11 709
	OTP BANK NYRT COMMON STOCK HUF 100 Total	13-mar-2019	1 240,00	53 050	24 965
	OTSUKA CORP COMMON STOCK JPY Total	19-mar-2019	4 800,00	170 106	106 791
	PAKUWON JATI TBK PT COMMON STOCK IDR 25 Total	06-mar-2019	681 900,00	30 173	23 731
	PAN OCEAN CO LTD COMMON STOCK KRW 1000 Total	13-mar-2019	3 143,00	11 203	14 986
	PA YPAL HOLDINGS INC COMMON STOCK USD 0 0001 Total	11-mar-2019	700,00	68 276	20 487
	PEGATRON CORP COMMON STOCK TWD 10 Total	13-mar-2019	24 000,00	41 577	31 263
	PENBINA PIPELINE CORP COMMON STOCK CAD 0 Total	11-mar-2019	1 700,00	62 160	41 149
	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE Total	06-mar-2019	50 000,00	23 739	17 914
	PEPSICO INC COMMON STOCK USD 0 017 Total	11-mar-2019	1 300,00	151 702	99 955
	PERNOD RICARD SA COMMON STOCK EUR 1 55 Total	11-mar-2019	347,00	60 488	34 052
	PETKIM PETROKIMYA HOLDING AS COMMON STOCK TRY 1 Total	13-mar-2019	19 813,00	17 813	20 881
	Carried Forward			58 430 448	46 656 293

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	Brought Forward			58 430 448	46 656 293
	PETROCHINA CO LTD COMMON STOCK HKD 1 Total	13-mar-2019	414 000,00	267 590	331 095
	PETROLEO BRASILEIRO SA COMMON STOCK BRL 0 Total	13-mar-2019	57 033,00	444 818	310 348
	PETROLEO BRASILEIRO SA PREFERENCE BRL 0 Total	13-mar-2019	75 401,00	533 702	387 208
	PETRONAS CHEMICALS GROUP BHD COMMON STOCK MYR 0 1 T	13-mar-2019	23 000,00	51 431	39 501
	PETRONAS DAGANGAN BHD COMMON STOCK MYR 1 Total	06-mar-2019	3 100,00	19 926	21 748
	PETRONAS GAS BHD COMMON STOCK MYR 1 Total	13-mar-2019	6 000,00	25 833	33 106
	PFIZER INC COMMON STOCK USD 0 05 Total	11-mar-2019	5 400,00	224 300	134 728
	PGE POLSKA GRUPA ENERGETYCZNA SA COMMON STOCK PLN 1	06-mar-2019	4 709,00	13 325	20 539
	PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0 Tot	11-mar-2019	2 699,00	241 579	204 815
	PHISON ELECTRONICS CORP COMMON STOCK TWD 10 Total	07-mar-2019	9 000,00	79 513	71 977
	PICC PROPERTY & CASUALTY CO LTD COMMON STOCK HKD 1 T	07-mar-2019	127 640,00	148 763	120 535
	PING AN INSURANCE GROUP CO OF CHINA LTD COMMON Total	13-mar-2019	64 000,00	682 117	340 204
	PIRAEUS BANK SA COMMON STOCK EUR 6 Total	06-mar-2019	2,00	3	9 898
	PLDT INC COMMON STOCK PHP 5 Total	13-mar-2019	2 730,00	56 702	109 271
	PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK Tot	11-mar-2019	600,00	77 205	41 308
	POLA ORBIS HOLDINGS INC COMMON STOCK JPY Total	19-mar-2019	500,00	15 682	11 576
	POLSKI KONCERN NAFTOWY ORLEN SA COMMON STOCK PLN Tc	13-mar-2019	7 520,00	199 503	103 627
	PORTO SEGURO SA COMMON STOCK BRL 0 Total	13-mar-2019	2 800,00	40 524	31 985
	POSCO COMMON STOCK KRW 5000 Total	13-mar-2019	851,00	189 638	213 424
	POSCO INTERNATIONAL CORP COMMON STOCK KRW 5000 Total	13-mar-2019	1 411,00	23 053	28 168
	POSTE ITALIANE SPA COMMON STOCK EUR 1 Total	11-mar-2019	6 926,00	61 471	52 655
	POU CHEN CORP COMMON STOCK TWD 10 Total	13-mar-2019	25 000,00	31 190	25 976
	POWERTECH TECHNOLOGY INC COMMON STOCK TWD 10 Total	13-mar-2019	32 000,00	72 455	48 208
	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA COMMON	13-mar-2019	4 927,00	49 029	49 571
	POWSZECHNY ZAKLAD UBEZPIECZEN SA COMMON STOCK PLN	13-mar-2019	2 758,00	29 924	32 535
	PPB GROUP BHD COMMON STOCK MYR 1 Total	06-mar-2019	11 640,00	51 787	38 230
	PRESIDENT CHAIN STORE CORP COMMON STOCK TWD 10 Total	13-mar-2019	5 000,00	47 616	29 259
	PRESS METAL ALUMINIUM HOLDINGS BHD COMMON STOCK Tot	13-mar-2019	12 100,00	13 060	12 672
	PRINCIPAL FINANCIAL GROUP INC COMMON STOCK USD Total	11-mar-2019	1 300,00	65 826	40 743
	PROCTER & GAMBLE CO/THE COMMON STOCK USD 0 Total	11-mar-2019	2 400,00	239 197	165 957
	PROGRESSIVE CORP/THE COMMON STOCK USD 1 Total	11-mar-2019	1 000,00	72 915	29 624
	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	06-mar-2019	3 065,00	29 497	32 265
	PRUDENTIAL PLC COMMON STOCK GBP 5 Total	11-mar-2019	3 273,00	65 887	49 636
	PRUKSA HOLDING PCL FOREIGN SH THB 1 Total	06-mar-2019	29 700,00	17 574	15 416
	PSG GROUP LTD COMMON STOCK ZAR 1 Total	13-mar-2019	1 886,00	32 858	30 308
	PTT EXPLORATION & PRODUCTION PCL FOREIGN SH THB 1 Total	25-mar-2019	35 600,00	134 864	154 312
	PTT GLOBAL CHEMICAL PCL FOREIGN SH THB 10 Total	18-mar-2019	40 300,00	84 748	84 357
	PTT PCL FOREIGN SH 1 Total	25-mar-2019	418 200,00	593 595	380 330
	Carried Forward			63 459 149	50 493 409

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	Brought Forward			63,459,149	50,493,409
	PUBLIC BANK BHD COMMON STOCK MYR 1 Total	07-mar-2019	39,620,00	236,317	195,722
	PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK Total	11-mar-2019	1,300,00	76,339	43,888
	PUREGOLD PRICE CLUB INC COMMON STOCK PHP Total	13-mar-2019	9,300,00	8,209	8,224
	QBE INSURANCE GROUP LTD COMMON STOCK AUD 0 Total	11-mar-2019	4,001,00	34,887	44,285
	QISDA CORP COMMON STOCK TWD 10 Total	13-mar-2019	19,000,00	12,146	12,050
	QUALCOMM INC COMMON STOCK USD 0 0001 Total	11-mar-2019	4,800,00	261,105	242,974
	QUANTA COMPUTER INC COMMON STOCK TWD 10 Total	13-mar-2019	12,000,00	21,722	21,721
	RADIANT OPTO-ELECTRONICS CORP COMMON STOCK TWD 10 Total	13-mar-2019	9,780,00	29,846	28,179
	RAIA DROGASIL SA COMMON STOCK BRL 0 Total	13-mar-2019	2,800,00	47,255	23,220
	RAKUTEN INC COMMON STOCK JPY Total	11-mar-2019	7,200,00	60,058	69,552
	RAMSAY HEALTH CARE LTD COMMON STOCK AUD 0 Total	11-mar-2019	1,371,00	61,321	46,322
	RATCHABURI ELECTRICITY GENERATING HOLDING PCL Total	06-mar-2019	5,700,00	9,586	9,195
	RAYMOND JAMES FINANCIAL INC COMMON STOCK USD 0 01 Total	11-mar-2019	800,00	64,858	33,248
	REALTEK SEMICONDUCTOR CORP COMMON STOCK TWD 10 Total	06-mar-2019	7,000,00	38,678	18,071
	REALTY INCOME CORP REIT USD 1 Total	11-mar-2019	900,00	63,713	40,866
	RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10 Total	11-mar-2019	843,00	67,836	56,026
	RECRUIT HOLDINGS CO LTD COMMON STOCK JPY Total	11-mar-2019	2,400,00	64,096	32,883
	RED HAT INC COMMON STOCK USD 0 0001 Total	11-mar-2019	400,00	72,781	22,699
	REDEFINE PROPERTIES LTD REIT ZAR 0 Total	07-mar-2019	29,614,00	20,334	22,436
	REGENERON PHARMACEUTICALS INC COMMON STOCK USD Total	11-mar-2019	200,00	82,482	53,060
	REGIONS FINANCIAL CORP COMMON STOCK USD 0 01 Total	11-mar-2019	4,200,00	65,452	31,260
	RELIANCE INDUSTRIES LTD GDR USD Total	13-mar-2019	21,096,00	784,006	391,091
	RHB BANK BHD COMMON STOCK MYR 1 Total	13-mar-2019	16,247,00	22,197	25,240
	RIO TINTO LTD COMMON STOCK AUD 0 Total	11-mar-2019	1,284,00	81,581	61,233
	RIO TINTO PLC COMMON STOCK GBP 10 Total	11-mar-2019	1,541,00	83,824	65,556
	ROBINSONS LAND CORP COMMON STOCK PHP 1 Total	06-mar-2019	13,701,00	5,967	5,696
	ROCHE HOLDING AG COMMON STOCK CHF 0 Total	11-mar-2019	591,00	158,661	131,077
	ROCKWELL AUTOMATION INC COMMON STOCK USD 1 Total	11-mar-2019	400,00	71,416	33,592
	ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GBP 20 Total	11-mar-2019	5,636,00	65,399	63,203
	ROPER TECHNOLOGIES INC COMMON STOCK USD 0 01 Total	11-mar-2019	200,00	64,688	24,142
	ROSNEFT OIL CO PISC GDR USD Total	13-mar-2019	10,636,00	63,827	67,047
	ROYAL BANK OF CANADA COMMON STOCK CAD 0 Total	11-mar-2019	900,00	69,124	48,874
	ROYAL DUTCH SHELL PLC Total	11-mar-2019	4,824,00	147,847	129,720
	ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07 Total	11-mar-2019	5,140,00	158,307	133,039
	RUENTEX DEVELOPMENT CO LTD COMMON STOCK TWD 10 Total	06-mar-2019	6,532,00	10,130	12,984
	RUENTEX INDUSTRIES LTD COMMON STOCK TWD 10 Total	13-mar-2019	11,400,00	29,405	33,440
	RUMO SA COMMON STOCK BRL Total	13-mar-2019	8,975,00	45,492	28,510
	S&P GLOBAL INC COMMON STOCK USD 1 Total	11-mar-2019	400,00	78,966	28,127
	Carried Forward			66,799,006	52,831,860

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			66,799,006	52,831,860
S-I CORP COMMON STOCK KRW 500 Total		06-mar-2019	172,00	14,969	8,966
SACI FALABELLA COMMON STOCK CLP 0 Total		13-mar-2019	3,421,00	26,149	25,586
SAFRAN SA COMMON STOCK EUR 0.2 Total		11-mar-2019	461,00	60,865	28,598
SALESFORCE COM INC COMMON STOCK USD 0.001 Total		11-mar-2019	900,00	142,011	58,691
SAMSUNG C&T CORP COMMON STOCK KRW 100 Total		13-mar-2019	245,00	23,542	29,361
SAMSUNG ELECTRO-MECHANICS CO LTD COMMON STOCK KRW		13-mar-2019	441,00	39,240	25,038
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 100 Total		07-mar-2019	74,283,00	2,875,353	1,775,814
SAMSUNG FIRE & MARINE INSURANCE CO LTD COMMON Total		13-mar-2019	699,00	180,652	165,338
SAMSUNG HEAVY INDUSTRIES CO LTD COMMON STOCK KRW T		13-mar-2019	2,816,00	22,412	36,739
SAMSUNG LIFE INSURANCE CO LTD COMMON STOCK KRW 500 T		13-mar-2019	498,00	37,617	40,757
SAMSUNG SDI CO LTD COMMON STOCK KRW 5000 Total		13-mar-2019	208,00	40,369	25,424
SAMSUNG SDS CO LTD COMMON STOCK KRW 500 Total		07-mar-2019	560,00	112,551	107,781
SAMSUNG SECURITIES CO LTD COMMON STOCK KRW 5000 Total		06-mar-2019	660,00	19,667	21,335
SAN MIGUEL CORP COMMON STOCK PHP 5 Total		13-mar-2019	17,300,00	56,013	27,392
SANLAM LTD COMMON STOCK ZAR 1 Total		13-mar-2019	26,452,00	137,126	123,919
SANOFI COMMON STOCK EUR 2 Total		11-mar-2019	731,00	63,199	55,578
SANTANDER BANK POLSKA SA COMMON STOCK PLN 10 Total		06-mar-2019	327,00	32,405	31,913
SANTOS LTD COMMON STOCK AUD 0 Total		11-mar-2019	7,323,00	35,158	42,863
SAP SE COMMON STOCK EUR 0 Total		11-mar-2019	618,00	66,538	39,519
SAPPI LTD COMMON STOCK ZAR 100 Total		13-mar-2019	12,755,00	63,743	54,876
SARANA MENARA NUSANTARA TBK PT COMMON STOCK IDR 10		13-mar-2019	440,000,00	24,249	20,534
SASOL LTD COMMON STOCK ZAR 0 Total		13-mar-2019	8,739,00	259,734	340,382
SBERBANK OF RUSSIA PJSC ADR USD Total		13-mar-2019	13,299,00	166,576	138,358
SCENTRE GROUP REIT AUD 0 Total		11-mar-2019	12,357,00	34,462	31,856
SCHLUMBERGER LTD COMMON STOCK USD 0.01 Total		11-mar-2019	1,700,00	71,600	109,388
SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4 Total		11-mar-2019	794,00	61,320	48,803
SEMI INDOONESIA PERSERO TBK PT COMMON STOCK IDR Total		06-mar-2019	44,800,00	40,590	51,051
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP Tot		06-mar-2019	12,900,00	13,551	14,386
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP AD		13-mar-2019	3,542,00	18,516	25,785
SEMIKONDUCTOR MANUFACTURING INTERNATIONAL CORP PHP 1 Total		06-mar-2019	15,240,00	5,753	8,806
SER VICEINOW INC COMMON STOCK USD 0.001 Total		11-mar-2019	300,00	72,022	20,010
SEVERSTAL PJSC GDR USD Total		07-mar-2019	2,626,00	40,618	30,584
SHANGHAI ELECTRIC GROUP CO LTD COMMON STOCK HKD 1 To		06-mar-2019	16,000,00	5,940	4,581
SHENZHEN INTERNATIONAL HOLDINGS LTD COMMON STOCK T		06-mar-2019	5,500,00	11,195	10,480
SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD COMMON T		13-mar-2019	8,800,00	113,655	50,923
SHERWIN-WILLIAMS CO THE COMMON STOCK USD 1 Total		11-mar-2019	200,00	85,674	32,491
SHIMAO PROPERTY HOLDINGS LTD COMMON STOCK HKD 0.1 To		13-mar-2019	31,000,00	78,513	52,981
SHIN KONG FINANCIAL HOLDING CO LTD COMMON STOCK Total		13-mar-2019	74,638,00	21,837	21,653
	Carried Forward			71,974,393	56,570,400

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			71,974,393	56,570,400
	SHIN-ETSU CHEMICAL CO LTD COMMON STOCK JPY Total	11-mar-2019	800,00	64,471	44,171
	SHINHAN FINANCIAL GROUP CO LTD COMMON STOCK KRW Total	13-mar-2019	2,367,00	89,022	81,411
	SHINSEGAE INC COMMON STOCK KRW 5000 Total	13-mar-2019	45,00	11,449	8,798
	SHISEIDO CO LTD COMMON STOCK JPY Total	19-mar-2019	600,00	42,214	37,329
	SHOPRITE HOLDINGS LTD COMMON STOCK ZAR 113 4 Total	07-mar-2019	8,921,00	108,922	120,544
	SHOWA SHELL SEKIYU KK COMMON STOCK JPY Total	27-mar-2019	4,200,00	30,875	30,875
	SIAM CEMENT PCL/THE FOREIGN SH THB 1 Total	25-mar-2019	3,000,00	42,067	36,002
	SIAM CITY CEMENT PCL FOREIGN SH THB 10 Total	06-mar-2019	3,541,00	24,589	35,951
	SIAM COMMERCIAL BANK PCL/THE FOREIGN SH THB 10 Total	13-mar-2019	9,700,00	39,654	37,153
	SIEMENS AG COMMON STOCK EUR 0 Total	11-mar-2019	669,00	71,969	62,036
	SIGNATURE BANK/NEW YORK NY COMMON STOCK USD 0 01 Total	11-mar-2019	500,00	67,395	73,335
	SIME DARBY BHD COMMON STOCK MYR 0 5 Total	07-mar-2019	73,606,00	38,916	42,167
	SIME DARBY PLANTATION BHD COMMON STOCK MYR 0 5 Total	13-mar-2019	40,006,00	49,298	53,549
	SIME DARBY PROPERTY BHD COMMON STOCK MYR 0 5 Total	06-mar-2019	29,606,00	7,546	9,304
	SIMON PROPERTY GROUP INC REIT USD 0 0001 Total	11-mar-2019	400,00	70,415	53,748
	SIMPLO TECHNOLOGY CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	3,600,00	25,356	21,918
	SINAR MAS MULTIARTHA TBK PT COMMON STOCK IDR 5000 Total	13-mar-2019	63,500,00	31,767	17,815
	SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD	11-mar-2019	28,600,00	61,675	68,255
	SINO BIOPHARMACEUTICAL LTD COMMON STOCK HKD 0 023 Tot	07-mar-2019	581,500,00	504,826	513,234
	SINO-AMERICAN SILICON PRODUCTS INC COMMON STOCK Total	13-mar-2019	20,000,00	43,916	46,068
	SINOPAC FINANCIAL HOLDINGS CO LTD COMMON STOCK TWD 1	06-mar-2019	172,870,00	60,154	67,103
	SINOPEC ENGINEERING GROUP CO LTD COMMON STOCK HKD T	06-mar-2019	9,500,00	8,705	9,269
	SINOPEC SHANGHAI PETROCHEMICAL CO LTD COMMON STOCK	13-mar-2019	100,000,00	51,530	55,426
	SINOPHARM GROUP CO LTD COMMON STOCK HKD 1 Total	07-mar-2019	17,200,00	77,181	68,145
	SK HOLDINGS CO LTD COMMON STOCK KRW 200 Total	13-mar-2019	125,00	29,090	23,841
	SK HYNIX INC COMMON STOCK KRW 5000 Total	07-mar-2019	6,145,00	362,005	241,483
	SK INNOVATION CO LTD COMMON STOCK KRW 5000 Total	13-mar-2019	700,00	114,648	88,245
	SK TELECOM CO LTD COMMON STOCK KRW 500 Total	06-mar-2019	99,00	22,556	16,964
	SKC CO LTD COMMON STOCK KRW 5000 Total	06-mar-2019	617,00	20,745	21,693
	SM INVESTMENTS CORP COMMON STOCK PHP 10 Total	06-mar-2019	1,300,00	23,382	21,889
	SM PRIME HOLDINGS INC COMMON STOCK PHP 1 Total	13-mar-2019	61,500,00	43,680	22,181
	SOCIEDAD QUIMICA Y MINERA DE CHILE SA PREFERENCE Total	13-mar-2019	681,00	26,672	10,603
	SOCIETE GENERALE SA COMMON STOCK EUR 1 25 Total	11-mar-2019	2,140,00	63,347	88,911
	SOFTBANK GROUP CORP COMMON STOCK JPY Total	11-mar-2019	700,00	66,358	32,908
	S-OIL CORP COMMON STOCK KRW 2500 Total	13-mar-2019	290,00	23,166	16,843
	SONY CORP COMMON STOCK JPY Total	11-mar-2019	1,400,00	63,303	34,929
	SOUTHERN CO/THE COMMON STOCK USD 5 Total	11-mar-2019	1,400,00	72,024	54,912
	SP SETIA BHD GROUP COMMON STOCK MYR 0 75 Total	06-mar-2019	31,418,00	16,681	21,331
	Carried Forward			74,545,959	58,860,738

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	Brought Forward			<u>74 545 959</u>	<u>58 860 738</u>
	SPAR GROUP LTD/THE COMMON STOCK ZAR 0 Total	06-mar-2019	2 141,00	29 968	20 938
	SQUARE INC COMMON STOCK USD 0 000001 Total	11-mar-2019	900,00	68 034	38 546
	SRISAWAD CORP PCL FOREIGN SH THB Total	25-mar-2019	6 800,00	10 740	10 237
	SSY GROUP LTD COMMON STOCK HKD 0 02 Total	07-mar-2019	48 000,00	43 657	44 585
	STANDARD BANK GROUP LTD COMMON STOCK ZAR 10 Total	13-mar-2019	26 942,00	352 544	259 557
	STANDARD CHARTERED PLC COMMON STOCK GBP 0 5 Total	11-mar-2019	7 901,00	63 181	104 694
	STANDARD FOODS CORP COMMON STOCK TWD 10 Total	06-mar-2019	8 304,00	14 297	16 100
	STANLEY ELECTRIC CO LTD COMMON STOCK JPY Total	11-mar-2019	2 200,00	59 487	42 477
	STAR PETROLEUM REFINING PCL FOREIGN SH THB 6 92 Total	06-mar-2019	65 100,00	22 296	31 429
	STARBUCKS CORP COMMON STOCK USD 0 001 Total	11-mar-2019	2 700,00	188 304	87 600
	STATE BANK OF INDIA GDR USD Total	13-mar-2019	898,00	36 001	22 359
	STRAUMANN HOLDING AG COMMON STOCK CHF 0 1 Total	11-mar-2019	79,00	61 975	44 895
	STRYKER CORP COMMON STOCK USD 0 1 Total	11-mar-2019	2 370,00	456 609	237 338
	SUBARU CORP COMMON STOCK JPY Total	11-mar-2019	2 700,00	64 589	52 188
	SUMITOMO CORP COMMON STOCK JPY Total	11-mar-2019	4 500,00	63 249	48 387
	SUN ART RETAIL GROUP LTD COMMON STOCK HKD 0 Total	13-mar-2019	53 000,00	46 504	57 765
	SUN LIFE FINANCIAL INC COMMON STOCK CAD 0 Total	11-mar-2019	1 700,00	64 024	48 971
	SUNAC CHINA HOLDINGS LTD COMMON STOCK HKD 0 1 Total	13-mar-2019	56 000,00	253 394	171 052
	SUNCOR ENERGY INC COMMON STOCK CAD 0 Total	11-mar-2019	2 300,00	75 836	67 313
	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD COMMON STOCK	13-mar-2019	6 200,00	74 267	55 990
	SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0 Total	11-mar-2019	47 100,00	67 251	60 834
	SUNTRUST BANKS INC COMMON STOCK USD 1 Total	11-mar-2019	2 133,00	135 684	102 108
	SUZANO SA COMMON STOCK BRL 0 Total	13-mar-2019	4 369,00	53 808	22 569
	SWEDISH MATCH AB COMMON STOCK SEK 1 9823 Total	19-mar-2019	1 536,00	77 143	44 026
	SWIRE PROPERTIES LTD COMMON STOCK HKD 1 Total	11-mar-2019	15 000,00	61 601	39 725
	SYNCHRONY FINANCIAL COMMON STOCK USD 0 001 Total	11-mar-2019	2 300,00	73 712	59 952
	T ROWE PRICE GROUP INC COMMON STOCK USD 0 2 Total	11-mar-2019	700,00	69 425	39 923
	TABCORP HOLDINGS LTD COMMON STOCK AUD 0 Total	11-mar-2019	9 788,00	32 342	26 372
	TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD Tot	13-mar-2019	122 339,00	54 498	43 989
	TAIWAN BUSINESS BANK COMMON STOCK TWD 10 Total	06-mar-2019	86 150,00	32 189	23 223
	TAIWAN CEMENT CORP COMMON STOCK TWD 10 Total	13-mar-2019	68 900,00	84 626	72 064
	TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON '	07-mar-2019	91 130,00	55 623	41 243
	TAIWAN GLASS INDUSTRY CORP COMMON STOCK TWD 10 Total	06-mar-2019	22 551,00	9 763	16 897
	TAIWAN MOBILE CO LTD COMMON STOCK TWD 10 Total	13-mar-2019	14 000,00	49 345	44 216
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	07-mar-2019	2 127,00	82 089	68 807
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD COMMON	13-mar-2019	194 000,00	1 458 348	670 547
	TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY Total	11-mar-2019	2 000,00	82 352	64 607
	TATA MOTORS LTD ADR USD 0 1 Total	13-mar-2019	10 327,00	135 363	239 354
	Carried Forward			<u>79 210 074</u>	<u>62 003 613</u>

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			79,210,074	62,003,613
	TATNEFT PJSC ADR USD Total	13-mar-2019	1,351,00	88,998	54,387
	TATUNG CO LTD COMMON STOCK TWD 10 Total	06-mar-2019	27,000,00	22,855	19,297
	TAV HAVAIMANLARI HOLDING AS COMMON STOCK TRY 1 Total	13-mar-2019	4,216,00	19,755	23,402
	TEKFEN HOLDING AS COMMON STOCK TRY 1 Total	13-mar-2019	5,834,00	26,501	22,687
	TELECOM ITALIA SPAMILANO COMMON STOCK EUR 0 Total	19-mar-2019	104,487,00	63,823	65,854
	TELEFLEX INC COMMON STOCK USD 1 Total	11-mar-2019	200,00	58,428	32,231
	TELEFONICA BRASIL SA PREFERENCE BRL 0 Total	13-mar-2019	1,000,00	12,144	18,438
	TELEFONICA SA COMMON STOCK EUR 1 Total	11-mar-2019	7,716,00	66,177	86,585
	TELEKOM MALAYSIA BHD COMMON STOCK MYR 0.7 Total	06-mar-2019	13,323,00	10,199	18,594
	TELEKOMUNIKASI INDONESIA PERSERO TBK PT ADR USD 50 Total	13-mar-2019	3,400,00	90,789	63,892
	TENAGA NASIONAL BHD COMMON STOCK MYR 1 Total	13-mar-2019	11,000,00	33,803	26,214
	TENECENT HOLDINGS LTD COMMON STOCK HKD 0.00002 Total	07-mar-2019	22,000,00	1,005,558	249,019
	TERUMO CORP COMMON STOCK JPY Total	11-mar-2019	1,000,00	61,008	30,518
	TESLA INC COMMON STOCK USD 0.001 Total	11-mar-2019	300,00	87,354	58,858
	TEXAS INSTRUMENTS INC COMMON STOCK USD 1 Total	11-mar-2019	700,00	74,581	28,315
	THAI OIL PCL FOREIGN SH THB 10 Total	06-mar-2019	47,500,00	106,625	117,270
	THAI OIL PCL NVDR THB 10 Total	07-mar-2019	128,500,00	289,453	340,184
	THAI UNION GROUP PCL FOREIGN SH THB 0.25 Total	06-mar-2019	32,400,00	18,969	12,877
	THANACHART CAPITAL PCL FOREIGN SH THB 10 Total	18-mar-2019	13,800,00	22,697	12,853
	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1 Total	11-mar-2019	300,00	76,364	28,604
	TIGER BRANDS LTD COMMON STOCK ZAR 10 Total	13-mar-2019	2,570,00	48,673	69,302
	TIM PARTICIPACOES SA ADR USD Total	07-mar-2019	3,734,00	54,985	56,790
	TIM PARTICIPACOES SA COMMON STOCK BRL 0 Total	06-mar-2019	4,600,00	13,894	14,610
	TINGYI CAYMAN ISLANDS HOLDING CORP COMMON STOCK Total	07-mar-2019	98,000,00	141,745	165,177
	TISCO FINANCIAL GROUP PCL FOREIGN SH THB 10 Total	25-mar-2019	7,600,00	20,626	17,608
	TITAN CEMENT CO SA COMMON STOCK EUR 3 Total	06-mar-2019	690,00	14,841	17,031
	TJX COS INC/THE COMMON STOCK USD 1 Total	11-mar-2019	1,500,00	77,619	36,107
	TMB BANK PCL FOREIGN SH THB 0.95 Total	06-mar-2019	222,200,00	15,500	14,493
	TOHO CO LTD/TOKYO COMMON STOCK JPY Total	11-mar-2019	1,600,00	59,101	30,038
	TOP FRONTIER INVESTMENT HOLDINGS INC COMMON STOCK Tc	13-mar-2019	636,00	3,234	499
	TORAY INDUSTRIES INC COMMON STOCK JPY Total	11-mar-2019	9,200,00	62,278	52,821
	TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0 Total	11-mar-2019	1,200,00	67,233	45,604
	TOSHOK CORP COMMON STOCK JPY Total	19-mar-2019	1,700,00	26,592	27,992
	TOTAL ACCESS COMMUNICATION PCL FOREIGN SH THB 2 Total	13-mar-2019	25,100,00	40,919	57,966
	TOTAL SA COMMON STOCK EUR 2.5 Total	11-mar-2019	2,592,00	147,776	122,219
	TOTAL SYSTEM SERVICES INC COMMON STOCK USD 0.1 Total	11-mar-2019	700,00	65,810	19,894
	TOURMALINE OIL CORP COMMON STOCK CAD Total	19-mar-2019	3,602,00	56,942	63,091
	TOWER BERSAMA INFRASTRUCTURE TBK PT COMMON STOCK T	06-mar-2019	15,400,00	4,213	8,831
	Carried Forward			82,368,138	64,133,767

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			82,368,138	64,133,767
	TOYOTA MOTOR CORP COMMON STOCK JPY Total	11-mar-2019	2,200.00	130,219	100,148
	TRANSCANADA CORP COMMON STOCK CAD 0 Total	11-mar-2019	1,700.00	76,366	66,487
	TRAVELSKY TECHNOLOGY LTD COMMON STOCK HKD 1 Total	13-mar-2019	17,000.00	48,098	41,782
	TRIPOD TECHNOLOGY CORP COMMON STOCK TWD 10 Total	13-mar-2019	5,000.00	15,229	14,151
	TRUE CORP PCL FOREIGN SH THB 4 Total	13-mar-2019	311,347.00	47,585	60,177
	TRUWORTHS INTERNATIONAL LTD COMMON STOCK ZAR 0 015 T	06-mar-2019	6,362.00	32,450	44,755
	T'SINGTAO BREWERY CO LTD COMMON STOCK HKD 1 Total	13-mar-2019	2,000.00	8,125	12,938
	TUPRAS TURKIYE PETROL RAFINERILERI AS COMMON STOCK TRY 1 Total	13-mar-2019	678.00	18,302	16,131
	TURK HAVA YOLLARI AO COMMON STOCK TRY 1 Total	13-mar-2019	9,902.00	23,127	30,044
	TURKCELL ILETISIM HIZMETLERI AS ADR USD 1 Total	13-mar-2019	3,570.00	22,800	44,659
	TURKCELL ILETISIM HIZMETLERI AS COMMON STOCK TRY 1 Total	06-mar-2019	9,505.00	24,665	20,931
	TURKIYE GARANTI BANKASI AS COMMON STOCK TRY 1 Total	13-mar-2019	19,282.00	31,560	61,113
	TURKIYE HALK BANKASI AS COMMON STOCK TRY 1 Total	07-mar-2019	51,060.00	68,627	69,109
	TURKIYE IS BANKASI AS COMMON STOCK TRY 1 Total	06-mar-2019	22,627.00	24,910	45,156
	TURKIYE VAKIFLAR BANKASI TAO COMMON STOCK TRY 1 Total	13-mar-2019	8,870.00	8,441	18,000
	UBS GROUP AG COMMON STOCK CHF 0 1 Total	11-mar-2019	5,695.00	68,961	83,628
	ULTRAPAR PARTICIPACOES SA COMMON STOCK BRL 0 Total	06-mar-2019	1,270.00	17,036	24,715
	UNIBAIL-RODAMCO-WESTFIELD CDI AUD Total	06-mar-2019	1.00	8	9
	UNILEVER INDONESIA TBK PT COMMON STOCK IDR 10 Total	13-mar-2019	11,800.00	40,255	30,963
	UNILEVER NV DUTCH CERT EUR 0 16 Total	11-mar-2019	1,337.00	72,591	47,668
	UNILEVER PLC COMMON STOCK GBP 3 11 Total	11-mar-2019	1,821.00	98,148	64,588
	UNION PACIFIC CORP COMMON STOCK USD 2 5 Total	11-mar-2019	900.00	149,173	56,728
	UNI-PRESIDENT CHINA HOLDINGS LTD COMMON STOCK HKD To	07-mar-2019	28,000.00	25,512	28,966
	UNI-PRESIDENT ENTERPRISES CORP COMMON STOCK TWD 10 Tc	13-mar-2019	22,649.00	52,638	30,874
	UNITED MICROELECTRONICS CORP COMMON STOCK TWD 10 To	13-mar-2019	383,000.00	142,065	139,150
	UNITED PARCEL SERVICE INC COMMON STOCK USD 0 01 Total	11-mar-2019	700.00	76,249	56,128
	UNITED TECHNOLOGIES CORP COMMON STOCK USD 1 Total	11-mar-2019	1,213.00	152,856	117,991
	UNITED TRACTORS TBK PT COMMON STOCK IDR 250 Total	13-mar-2019	63,000.00	115,348	85,773
	UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01 Total	11-mar-2019	900.00	219,030	76,443
	UNIVERSAL ROBINA CORP COMMON STOCK PHP 1 Total	13-mar-2019	13,660.00	36,156	33,791
	US BANCORP COMMON STOCK USD 0 01 Total	11-mar-2019	1,400.00	72,108	45,430
	VALE SA COMMON STOCK BRL 0 Total	13-mar-2019	58,666.00	748,991	594,177
	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP COMMON	06-mar-2019	11,000.00	24,499	9,828
	VEDANTA LTD ADR USD Total	13-mar-2019	10,340.00	102,161	128,455
	VEOLIA ENVIRONNEMENT SA COMMON STOCK EUR 5 Total	11-mar-2019	2,816.00	62,656	58,065
	VEON LTD ADR USD Total	13-mar-2019	14,049.00	34,997	162,179
	VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1 Total	11-mar-2019	3,800.00	218,999	147,315
	VF CORP COMMON STOCK USD 0 Total	11-mar-2019	900.00	76,676	36,684
	Carried Forward			85,555,755	66,838,899

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			85 555 755	66 838 899
VINCI SA COMMON STOCK EUR 2 5 Total		11-mar-2019	665,00	63 366	40 827
VIPSHOP HOLDINGS LTD ADR USD 0 0001 Total		06-mar-2019	2 367	22 367	32 501
VISA INC COMMON STOCK USD 0 0001 Total		11-mar-2019	1 600,00	241 287	77 642
VMWARE INC COMMON STOCK USD 0 01 Total		11-mar-2019	400,00	69 408	34 797
VODACOM GROUP LTD COMMON STOCK ZAR Total		13-mar-2019	7 213,00	57 198	74 337
VODAFONE GROUP PLC COMMON STOCK GBP 0 2095 Total		11-mar-2019	35 364,00	64 404	92 545
VOLKSWAGEN AG PREFERENCE EUR 0 Total		11-mar-2019	447,00	73 632	62 342
VTB BANK PJSC GDR USD Total		13-mar-2019	31 628,00	36 397	70 281
WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0 01 Total		11-mar-2019	1 300,00	78 954	70 743
WAL-MART DE MEXICO SAB DE CV COMMON STOCK MXN 0 Total		07-mar-2019	79 637,00	205 191	166 230
WALMART INC COMMON STOCK USD 0 1 Total		11-mar-2019	1 500,00	147 852	91 321
WALSIN TECHNOLOGY CORP COMMON STOCK TWD 10 Total		13-mar-2019	9 000,00	52 662	66 401
WALT DISNEY CO/THE COMMON STOCK USD 0 01 Total		21-mar-2019	5 700,00	623 653	341 335
WANT WANT CHINA HOLDINGS LTD COMMON STOCK HKD 0 02 1		13-mar-2019	118 000,00	93 105	123 294
WASKITA KARYA PERSERO TBK PT COMMON STOCK IDR 100 Tot.		13-mar-2019	119 300,00	15 726	19 445
WATERS CORP COMMON STOCK USD 0 01 Total		11-mar-2019	300,00	71 974	26 634
WEIBO CORP ADR USD 0 00025 Total		13-mar-2019	620,00	41 162	49 688
WEICHAI POWER CO LTD COMMON STOCK HKD 1 Total		13-mar-2019	64 000,00	93 919	50 763
WELLS FARGO & CO COMMON STOCK USD 1 666 Total		11-mar-2019	4 700,00	234 080	172 323
WELLTOWER INC Total		11-mar-2019	900,00	68 884	48 501
WEST FRASER TIMBER CO LTD COMMON STOCK CAD 0 Total		11-mar-2019	1 300,00	69 147	47 889
WESTPAC BANKING CORP COMMON STOCK AUD 0 Total		11-mar-2019	3 797,00	72 436	83 838
WESTPORTS HOLDINGS BHD COMMON STOCK MYR 0 1 Total		06-mar-2019	12 800,00	11 626	14 450
WIN SEMICONDUCTORS CORP COMMON STOCK TWD 10 Total		13-mar-2019	8 000,00	42 314	41 779
WINBOND ELECTRONICS CORP COMMON STOCK TWD 10 Total		13-mar-2019	91 324,00	43 033	43 291
WISTRON CORP COMMON STOCK TWD 10 Total		13-mar-2019	60 796,00	41 036	43 454
WOLTERS KLUWER NV COMMON STOCK EUR 0 12 Total		11-mar-2019	973,00	63 342	27 720
WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0 Total		11-mar-2019	2 559,00	62 694	67 945
WOOL WORTH'S HOLDINGS LTD/SOUTH AFRICA COMMON STOCK		13-mar-2019	20 748,00	65 804	114 588
WOONGJIN COWAY CO LTD COMMON STOCK KRW 500 Total		13-mar-2019	427,00	34 212	19 066
WOORI FINANCIAL GROUP INC COMMON STOCK KRW Total		13-mar-2019	9 212,00	115 176	106 434
WPG HOLDINGS LTD COMMON STOCK TWD 10 Total		13-mar-2019	18 400,00	22 944	20 644
WR BERKLEY CORP COMMON STOCK USD 0 2 Total		11-mar-2019	700,00	58 170	25 481
XILINX INC COMMON STOCK USD 0 01 Total		11-mar-2019	983,00	121 262	46 260
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD Total		13-mar-2019	18 200,00	24 110	22 925
XL AXIATA TBK PT COMMON STOCK IDR 100 Total		13-mar-2019	210 750,00	36 419	74 492
YAGEO CORP COMMON STOCK TWD 10 Total		13-mar-2019	3 862,00	41 367	24 384
YANZHOU COAL MINING CO LTD COMMON STOCK HKD 1 Total		13-mar-2019	40 000,00	39 844	33 000
	Carried Forward			88 875 913	69 408 485

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	Brought Forward			88 875 913	69 408 485
YASKAWA ELECTRIC CORP COMMON STOCK JPY Total		11-mar-2019	2 200,00	61 368	20 127
YOUNGONE CORP COMMON STOCK KRW 500 Total		06-mar-2019	506,00	14 533	23 092
YTL CORP BHD COMMON STOCK MYR 0 1 Total		06-mar-2019	111 018,00	27 701	46 252
YUANTA FINANCIAL HOLDING CO LTD COMMON STOCK TWD To		13-mar-2019	130 767,00	74 452	57 901
YUHAN CORP COMMON STOCK KRW 5000 Total		06-mar-2019	18,00	4 109	3 750
YULON MOTOR CO LTD COMMON STOCK TWD 10 Total		06-mar-2019	16 000,00	9 698	22 337
YUM CHINA HOLDINGS INC COMMON STOCK USD 0 01 Total		13-mar-2019	5 346,00	219 554	198 529
YY INC ADR USD 0 00001 Total		06-mar-2019	368,00	29 056	33 370
ZHEN DING TECHNOLOGY HOLDING LTD COMMON STOCK TWD		13-mar-2019	13 650,00	38 990	26 323
ZHONGSHENG GROUP HOLDINGS LTD COMMON STOCK HKD Tot		13-mar-2019	15 000,00	34 304	37 457
ZHUZHOU CRRC TIMES ELECTRIC CO LTD COMMON STOCK Total		13-mar-2019	6 000,00	35 370	28 176
ZIJIN MINING GROUP CO LTD COMMON STOCK HKD 0 1 Total		07-mar-2019	340 000,00	144 133	122 990
ZOZO INC COMMON STOCK JPY Total		19-mar-2019	6 300,00	115 396	167 580
ZTO EXPRESS CAYMAN INC ADR USD 0 0001 Total		13-mar-2019	6 477,00	130 769	103 023
ZURICH INSURANCE GROUP AG COMMON STOCK CHF 0 1 Total		11-mar-2019	206,00	66 689	44 816
	Total Shares			89 882 037	70 344 208
Bonds					
21ST CENTURY FOX AMERICA INC BOND FIXED 7 75%		22-mar-2019	0,00	50	0
21ST CENTURY FOX AMERICA INC CALLABLE NOTES FIXED		22-mar-2019	0,00	398	0
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 3 8%		29-mar-2019	100 000,00	101 436	105 627
ALLIED IRISH BANKS PLC MEDIUM TERM NOTE FIXED		29-mar-2019	100 000,00	113 848	115 926
ALSTOM SA NOTES FIXED 4 5% 18/MAR/2020 EUR 50000		29-mar-2019	50 000,00	58 603	60 758
AMC ENTERTAINMENT HOLDINGS INC CALLABLE NOTES		12-mar-2019	2 000 000,00	2 023 698	2 021 607
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED 5%		27-mar-2019	150 000,00	152 725	134 549
AMERICAN EXPRESS CREDIT CORP CALLABLE MEDIUM TERM		27-mar-2019	50 000,00	49 668	52 806
AMERIPRISE FINANCIAL INC CALLABLE NOTES FIXED 5 3%		27-mar-2019	100 000,00	102 257	96 465
ANTHEM INC CALLABLE NOTES FIXED 4 101% 01/MAR/2028		29-mar-2019	50 000,00	51 568	45 894
APPLE INC CALLABLE NOTES FIXED 2 3% 11/MAY/2022		29-mar-2019	200 000,00	198 823	200 494
ARCELORMITTAL CALLABLE NOTES FIXED 4 55%		29-mar-2019	50 000,00	51 198	51 189
BUNDESREPUB DEUTSCHLAND 5% 15/FEB/2025		29-mar-2019	500 000,00	592 251	577 405
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE BOND		29-mar-2019	1 400 000,00	1 678 197	1 591 595
CHEVRON CORP CALLABLE NOTES FIXED 2 427%		29-mar-2019	75 000,00	74 906	63 008
CIT GROUP INC CALLABLE NOTES FIXED 5% 15/AUG/2022		28-mar-2019	550 000,00	565 094	523 916
CONSOLIDATED EDISON INC CALLABLE BOND FIXED 2%		27-mar-2019	25 000,00	24 767	26 455
CREDIT SUISSE GROUP FUNDING GUERNSEY LTD NOTES		27-mar-2019	250 000,00	249 183	250 512
CVS HEALTH CORP CALLABLE NOTES FIXED 3 125%		27-mar-2019	100 000,00	100 064	90 790
	Carried Forward			6 188 735	6 008 998

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			6 188 735	6 008 998
Brought Forward			49 861	49 726
ENBRIDGE INC CALLABLE NOTES FIXED 2 9% 15/JUL/2022	29-mar-2019	50 000,00		
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	20-mar-2019	100 000,00	117 856	135 637
EXXON MOBIL CORP CALLABLE NOTES FIXED 3 176%	29-mar-2019	100 000,00	103 020	81 662
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	29-mar-2019	580 000,00	783 490	732 916
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	29-mar-2019	2 200 000,00	2 543 733	2 494 836
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	29-mar-2019	300 000,00	418 048	395 256
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	29-mar-2019	3 600 000,00	4 117 754	4 097 072
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 25%	29-mar-2019	100 000,00	132 818	119 316
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	29-mar-2019	900 000,00	1 127 605	1 145 743
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 25%	29-mar-2019	1 000 000,00	1 169 504	1 189 275
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	29-mar-2019	1 680 000,00	2 331 317	2 210 166
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4 75%	29-mar-2019	1 000 000,00	2 127 720	1 999 373
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5 5%	29-mar-2019	500 000,00	927 591	876 891
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5 625%	29-mar-2019	500 000,00	852 088	794 911
GEORGIA POWER CO CALLABLE NOTES FIXED 2%	27-mar-2019	100 000,00	99 103	99 892
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 5%	29-mar-2019	50 000,00	51 076	45 802
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	27-mar-2019	200 000,00	204 424	206 283
HARTFORD FINANCIAL SERVICES GROUP INC CALLABLE	29-mar-2019	100 000,00	106 752	93 431
HSBC USA INC NOTES FIXED 2 35% 05/MAR/2020 USD	22-mar-2019	200 000,00	198 387	181 148
HUNTSMAN INTERNATIONAL LLC CALLABLE NOTES FIXED	29-mar-2019	50 000,00	49 883	49 727
IBERDROLA FINANZAS SA MEDIUM TERM NOTE FIXED	29-mar-2019	100 000,00	116 998	131 885
IHO VERWALTUNGS GMBH CALLABLE BOND FIXED 4 125%	08-mar-2019	550 000,00	545 851	556 615
ING BANK NV MEDIUM TERM NOTE FIXED 7% 16/APR/2020	29-mar-2019	100 000,00	113 376	112 516
ITALCEMENTI FINANCE SA MEDIUM TERM NOTE FIXED	08-mar-2019	100 000,00	118 069	128 343
KINETIC CONCEPTS INC / KCI USA INC CALLABLE NOTES	19-mar-2019	125 000,00	126 197	135 511
LAM RESEARCH CORP CALLABLE NOTES FIXED 2 75%	27-mar-2019	100 000,00	99 776	95 428
LIFE TECHNOLOGIES CORP CALLABLE NOTES FIXED 6%	27-mar-2019	50 000,00	51 264	47 757
LINCOLN FINANCE LTD CALLABLE NOTES FIXED 7 375%	27-mar-2019	1 250 000,00	1 271 712	1 205 787
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 6 5%	29-mar-2019	120 000,00	142 843	158 666
MEDTRONIC INC CALLABLE NOTES FIXED 2 75%	29-mar-2019	200 000,00	200 704	188 909
MERCK FINANCIAL SERVICES GMBH MEDIUM TERM NOTE	08-mar-2019	150 000,00	176 467	192 646
METLIFE INC CALLABLE BOND FIXED 4 368% 15/SEP/2023	29-mar-2019	50 000,00	53 376	54 611
METLIFE INC CALLABLE BOND FIXED 6 4% 15/DEC/2066	29-mar-2019	50 000,00	53 589	44 566
NETFLIX INC CALLABLE NOTES FIXED 5 375%	06-mar-2019	400 000,00	409 457	440 239
NUANCE COMMUNICATIONS INC CALLABLE NOTES FIXED	04-mar-2019	286 000,00	283 790	287 381
ORANGE SA CALLABLE NOTES FIXED 4 125% 14/SEP/2021	29-mar-2019	150 000,00	155 308	126 238
PACKAGING CORP OF AMERICA CALLABLE NOTES FIXED	29-mar-2019	35 000,00	34 763	33 298
PEPSICO INC CALLABLE NOTES FIXED 2 15% 14/OCT/2020	29-mar-2019	250 000,00	249 169	252 434
Carried Forward			27 903 476	27 200 891

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Bonds (Cont'd)				
Brought Forward				
PFIZER INC CALLABLE NOTES FIXED 0% 06/MAR/2020 EUR	29-mar-2019	100 000,00	27 903 476	27 200 891
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 1 75%	29-mar-2019	100 000,00	112 538	112 323
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	20-mar-2019	200 000,00	114 360	118 629
ROCKWELL AUTOMATION INC CALLABLE NOTES FIXED 2 05%	27-mar-2019	50 000,00	226 370	225 454
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2 125%	18-mar-2019	200 000,00	49 587	49 584
RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	27-mar-2019	200 000,00	197 076	200 630
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 0%	27-mar-2019	50 000,00	49 803	49 244
SANTANDER UK PLC NOTES FIXED 2 375% 16/MAR/2020	08-mar-2019	200 000,00	225 089	225 420
SES SA MEDIUM TERM NOTE FIXED 4 625% 09/MAR/2020	27-mar-2019	200 000,00	198 963	201 433
SIEMENS FINANCIERING SMAAT SCHAPPIJ NV MEDIUM TERM	29-mar-2019	80 000,00	93 779	102 065
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 3 875%	01-mar-2019	100 000,00	114 242	119 308
SPECTRA ENERGY PARTNERS LP CALLABLE NOTES FIXED	04-mar-2019	200 000,00	197 462	198 298
TD AMERITRADE HOLDING CORP CALLABLE NOTES FIXED	29-mar-2019	50 000,00	53 242	43 348
TELEFONICA EMISIONES SA CALLABLE BOND FIXED 5 134%	29-mar-2019	50 000,00	50 469	50 631
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 4 25%	29-mar-2019	50 000,00	51 173	55 638
TIME WARNER INC BOND FIXED 7 7% 01/MAY/2032 USD	29-mar-2019	100 000,00	117 137	128 419
TWDC ENTERPRISES 18 CORP CALLABLE MEDIUM TERM NOTE	29-mar-2019	100 000,00	133 340	115 324
WALT DISNEY CO/THE CALLABLE NOTES FIXED 4 5%	29-mar-2019	50 000,00	53 272	57 687
WELLPOINT INC CALLABLE NOTES FIXED 3 125%	29-mar-2019	50 000,00	51 754	53 833
WESTPAC BANKING CORP NOTES FIXED 2 15% 06/MAR/2020	29-mar-2019	50 000,00	50 425	51 178
WHIRLPOOL CORP CALLABLE NOTES FIXED 625%	27-mar-2019	100 000,00	99 361	105 811
WILLIAMS PARTNERS LP NOTES FIXED 5 25% 15/MAR/2020	20-mar-2019	100 000,00	112 926	113 229
	27-mar-2019	175 000,00	178 480	152 820
Total Bonds			30 434 323	29 731 198
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	26-mar-2019	5 406,55	10 985 121	10 985 059
STATE STREET GLOBAL ADVISORS SICAV - STATE STREET	11-mar-2019	1 482 555,27	20 221 200	20 634 900
BTS GROUP HOLDINGS PCL EQUITY WRT 31/DEC/2019 THB	18-mar-2019	4 156,00	71	0
Total Other Investments			31 206 392	31 619 959
Total in Securities			151 522 752	131 695 365
Total Net Profit from Sales of Securities in Março 2019				19 827 387

Gains on Other Assets	
Currency	702 519
Spot Currency Contracts	0
Forward Currency Contracts	-1 382 078
Receivables/Payables	-108 921
Derivatives	3 633 818
Total Net Profit from Sales of Other Assets in Março 2019	<u>2 845 339</u>
Total Net Profit from Sales of Securities in Março 2019	<u>19 827 387</u>
TOTAL NET PROFIT FROM SALE OF ASSETS IN MARÇO 2019	<u>22 672 726</u>

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Shares				
ADEVINTA ASA COMMON STOCK NOK 0 2	10-abr-2019	2 080,00	21 727	18 747
AIRASIA GROUP BHD COMMON STOCK MYR 0 1	02-abr-2019	64 200,00	41 893	40 026
AMOREPACIFIC CORP COMMON STOCK KRW 500	02-abr-2019	396,00	67 301	69 040
ANGLO AMERICAN PLATINUM LTD COMMON STOCK ZAR 10	02-abr-2019	2 165,00	116 515	68 628
ARC RESOURCES LTD COMMON STOCK CAD 0	25-abr-2019	7 675,00	51 288	143 969
BABCOCK INTERNATIONAL GROUP PLC COMMON STOCK GBP	24-abr-2019	6 165,00	40 894	76 863
BAIC MOTOR CORP LTD COMMON STOCK HKD 1	02-abr-2019	94 000,00	62 408	54 719
BANGKOK DUSIT MEDICAL SERVICES PCL NVDR THB 0 1	02-abr-2019	47 900,00	37 584	35 264
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR 62 5	02-abr-2019	24 500,00	47 467	35 933
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR 250	02-abr-2019	87 500,00	45 754	39 326
BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK	02-abr-2019	288 700,00	84 329	57 548
BB SEGURIDADE PARTICIPACOES SA COMMON STOCK BRL	02-abr-2019	12 600,00	88 292	98 930
BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	24-abr-2019	37 998,00	27 228	65 692
BROOKFIELD PROPERTY REIT INC REIT USD 0 01	24-abr-2019	604,00	12 567	11 325
CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10	02-abr-2019	6 000,00	48 801	60 947
CCR SA COMMON STOCK BRL 0	02-abr-2019	25 200,00	76 511	94 392
CHINA HUARONG ASSET MANAGEMENT CO LTD COMMON STOCK	02-abr-2019	372 000,00	82 762	71 702
CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON	02-abr-2019	210 000,00	177 217	211 178
CHINA PETROLEUM & CHEMICAL CORP COMMON STOCK HKD 1	02-abr-2019	384 000,00	307 912	324 408
CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK	02-abr-2019	180 000,00	196 426	191 259
CHINA RESOURCES GAS GROUP LTD COMMON STOCK HKD 0 1	02-abr-2019	30 000,00	141 420	122 184
CHINA TOWER CORP LTD COMMON STOCK HKD 1	02-abr-2019	946 000,00	227 520	136 324
CIA ENERGETICA DE MINAS GERAIS PREFERENCE BRL 5	02-abr-2019	69 600,00	247 517	260 103
CONVATEC GROUP PLC COMMON STOCK GBP 10	24-abr-2019	38 026,00	65 702	144 576
COSAN SA	02-abr-2019	5 000,00	56 019	45 209
CRODA INTERNATIONAL PLC COMMON STOCK GBP 10 60976	29-abr-2019	68,00	0	0
CSPC PHARMACEUTICAL GROUP LTD COMMON STOCK HKD 0	02-abr-2019	12 000,00	22 909	23 152
DENA CO LTD COMMON STOCK JPY	24-abr-2019	2 500,00	38 299	86 905
DRILLING CO OF 1972 A/S/THE COMMON STOCK DKK 10	04-abr-2019	418,00	33 460	37 257
E SUN FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	02-abr-2019	31 000,00	24 074	17 259
ENN ENERGY HOLDINGS LTD COMMON STOCK HKD 0 1	02-abr-2019	27 900,00	275 093	249 423
EVA AIRWAYS CORP COMMON STOCK TWD 10	02-abr-2019	113 000,00	55 111	53 072
FINNING INTERNATIONAL INC COMMON STOCK CAD 0	24-abr-2019	3 800,00	68 465	71 859
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	02-abr-2019	68 000,00	46 532	38 915
FORMOSA CHEMICALS & FIBRE CORP COMMON STOCK TWD 10	02-abr-2019	10 000,00	35 756	34 072
GERDAU SA ADR USD	02-abr-2019	54 680,00	228 934	210 091
GLOBALWAFERS CO LTD COMMON STOCK TWD 10	02-abr-2019	17 000,00	182 166	223 212
GOLD FIELDS LTD ADR USD	02-abr-2019	52 742,00	196 405	172 288
GOLDCORP INC COMMON STOCK CAD 0	23-abr-2019	19 600,00	513 479	514 029
Carried Forward			4 093 737	4 209 826

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			4 093 737	4 209 826
	GOODYEAR TIRE & RUBBER CO/THE COMMON STOCK USD 0	24-abr-2019	5 300,00	106 788	168 385
	GUDANG GARAM TBK PT COMMON STOCK IDR 500	02-abr-2019	6 800,00	39 758	35 783
	HAIER ELECTRONICS GROUP CO LTD COMMON STOCK HKD	02-abr-2019	75 000,00	226 356	197 571
	HAITIAN INTERNATIONAL HOLDINGS LTD COMMON STOCK	03-abr-2019	20 000,00	45 304	49 789
	HAMMERSON PLC REIT GBP 25	24-abr-2019	17 726,00	76 027	120 870
	HANERGY THIN FILM POWER GROUP LTD COMMON STOCK HKD	30-abr-2019	54 000,00	26 924	7 935
	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON	02-abr-2019	2 701,00	126 631	135 889
	INDAH KIAT PULP & PAPER CORP TBK PT COMMON STOCK	02-abr-2019	102 600,00	60 232	105 929
	INDOFOOD SUKSES MAKAMUR TBK PT COMMON STOCK IDR 100	02-abr-2019	134 300,00	58 675	73 359
	ITAU UNIBANCO HOLDING SA ADR USD 0	02-abr-2019	10 570,00	92 886	105 958
	ITAUSA INVESTIMENTOS ITAU SA PREFERENCE BRL 0	02-abr-2019	78 900,00	243 739	236 731
	KOREA ELECTRIC POWER CORP COMMON STOCK KRW 5000	02-abr-2019	9 102,00	242 275	265 722
	KT&G CORP COMMON STOCK KRW 5000	02-abr-2019	648,00	59 594	61 527
	LG CORP COMMON STOCK KRW 5000	02-abr-2019	2 120,00	144 130	151 537
	LOTTE SHOPPING CO LTD COMMON STOCK KRW 5000	02-abr-2019	819,00	129 543	161 834
	MALAYAN BANKING BHD COMMON STOCK MYR 1	02-abr-2019	38 000,00	86 238	85 322
	MAN SE COMMON STOCK EUR 0	11-abr-2019	0,00	590	0
	METRO PACIFIC INVESTMENTS CORP COMMON STOCK PHP 1	02-abr-2019	261 000,00	23 379	33 646
	MICRO FOCUS INTERNATIONAL PLC COMMON STOCK GBP 10	30-abr-2019	1 697,00	43 705	43 417
	NANYA TECHNOLOGY CORP COMMON STOCK TWD 10	02-abr-2019	34 000,00	68 054	81 749
	NEWMONT GOLDCORP CORP COMMON STOCK USD 1 6	23-abr-2019	(6 428,00)	-513 088	-513 088
	NEXTEER AUTOMOTIVE GROUP LTD COMMON STOCK HKD 0 1	02-abr-2019	30 000,00	38 837	42 987
	NINE DRAGONS PAPER HOLDINGS LTD COMMON STOCK HKD	02-abr-2019	144 000,00	138 487	139 109
	OSRAM LICHT AG COMMON STOCK EUR	24-abr-2019	2 239,00	77 290	84 403
	POLSKI KONCERN NAFTOWY ORLEN SA COMMON STOCK PLN	02-abr-2019	1 299,00	33 909	34 850
	PROSIEBENSAT 1 MEDIA SE COMMON STOCK EUR 0	24-abr-2019	4 973,00	79 991	176 133
	PTT GLOBAL CHEMICAL PCL NVDR THB 10	02-abr-2019	11 100,00	23 805	29 902
	PUBLIC BANK BHD COMMON STOCK MYR 1	02-abr-2019	15 600,00	87 039	77 820
	RHBCAPUNLISTED	30-abr-2019	12 458,00	0	0
	ROYAL MAIL PLC COMMON STOCK GBP 1	24-abr-2019	20 281,00	67 233	140 725
	RYANAIR HOLDINGS PLC COMMON STOCK EUR 0 006	24-abr-2019	3 552,00	47 389	29 706
	SAMSUNG SDS CO LTD COMMON STOCK KRW 500	02-abr-2019	940,00	191 332	180 918
	SEVEN GENERATIONS ENERGY LTD COMMON STOCK CAD	24-abr-2019	5 200,00	39 694	86 352
	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD	02-abr-2019	28 000,00	25 774	24 790
	SHIN KONG FINANCIAL HOLDING CO LTD COMMON STOCK	02-abr-2019	260 000,00	74 400	89 705
	SINO BIOPHARMACEUTICAL LTD COMMON STOCK HKD 0 025	02-abr-2019	154 000,00	142 468	152 546
	SINOPEC ENGINEERING GROUP CO LTD COMMON STOCK HKD	02-abr-2019	26 000,00	26 100	24 781
	SK HYNIX INC COMMON STOCK KRW 5000	02-abr-2019	15 219,00	1 029 488	890 508
	Carried Forward			7 604 712	8 024 924

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>7 604 712</u>	<u>8 024 924</u>
SSY GROUP LTD COMMON STOCK HKD 0 02		02-abr-2019	42 000,00	38 307	39 012
SUNCORP GROUP LTD COMMON STOCK AUD 0		01-abr-2019	0,00	1 687	1 817
TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON		02-abr-2019	38 000,00	23 986	18 647
TAKASHIMAYA CO LTD COMMON STOCK JPY		24-abr-2019	4 000,00	44 742	60 971
TENCENT HOLDINGS LTD COMMON STOCK HKD 0 00002		02-abr-2019	700,00	32 844	22 515
THAI OIL PCL NVDR THB 10		02-abr-2019	127 800,00	286 225	338 331
TIM PARTICIPACOES SA ADR USD		02-abr-2019	4 604,00	70 133	70 022
TURKIYE HALK BANKASI AS COMMON STOCK TRY 1		02-abr-2019	37 858,00	40 617	51 240
UNIBAILRODAMCOWESTFIELD CDI AUD		15-abr-2019	0,00	-195	0
UNIPRESIDENT CHINA HOLDINGS LTD COMMON STOCK HKD		02-abr-2019	48 000,00	46 676	49 656
WALMART DE MEXICO SAB DE CV COMMON STOCK MXN 0		02-abr-2019	68 800,00	186 449	158 503
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD		08-abr-2019	38 400,00	52 376	46 518
YAMAGUCHI FINANCIAL GROUP INC COMMON STOCK JPY		24-abr-2019	5 000,00	36 779	46 905
YANZHOU COAL MINING CO LTD COMMON STOCK HKD 1		02-abr-2019	42 000,00	45 991	42 433
ZHEN DING TECHNOLOGY HOLDING LTD COMMON STOCK TWD		02-abr-2019	18 000,00	55 768	43 135
ZUJIN MINING GROUP CO LTD COMMON STOCK HKD 0 1		02-abr-2019	216 000,00	92 842	79 034
	Total Shares			<u>8 659 941</u>	<u>9 093 663</u>
Bonds					
AIRCATTLE LTD CALLABLE NOTES FIXED 7 625%		26-abr-2019	10 000,00	10 482	10 301
ALLIANZ FINANCE II BV CALLABLE MEDIUM TERM NOTE		30-abr-2019	100 000,00	112 524	112 557
AMERICAN AIRLINES 20141 CLASS A PASS THROUGH		01-abr-2019	2 582,56	2 586	2 363
AMERICAN TOWER CORP CALLABLE NOTES FIXED 5 05%		26-abr-2019	25 000,00	25 916	25 830
AMSTED INDUSTRIES INC CALLABLE NOTES FIXED 5%		10-abr-2019	742 000,00	750 140	719 951
ARCONIC INC CALLABLE NOTES FIXED 5 4% 15/APR/2021		30-abr-2019	2 800 000,00	1 033 735	1 095 142
ARKEMA SA NOTES FIXED 3 85% 30/APR/2020 EUR 100000		30-abr-2019	100 000,00	116 676	124 708
BANK OF IRELAND MEDIUM TERM NOTE FIXED 1 25%		30-abr-2019	100 000,00	113 755	112 295
CARREFOUR SA MEDIUM TERM NOTE FIXED 4% 09/APR/2020		30-abr-2019	100 000,00	116 680	123 469
CIT GROUP INC CALLABLE NOTES FIXED 4 125%		17-abr-2019	400 000,00	404 533	362 387
CNO FINANCIAL GROUP INC CALLABLE NOTES FIXED 4 5%		24-abr-2019	325 000,00	329 580	348 058
CONTINENTAL AIRLINES 20122 CLASS A PASS THROUGH		29-abr-2019	1 866,80	1 878	1 574
DAIMLER AG MEDIUM TERM NOTE FIXED 25% 11/MAY/2020		30-abr-2019	100 000,00	112 807	111 899
DEUTSCHE PFANDBRIEFBANK AG MEDIUM TERM NOTE FIXED		30-abr-2019	100 000,00	113 297	114 512
DVB BANK SE MEDIUM TERM NOTE FIXED 1 25%		30-abr-2019	100 000,00	113 508	112 040
EOG RESOURCES INC CALLABLE NOTES FIXED 2 45%		26-abr-2019	100 000,00	100 382	82 861
EVONIK INDUSTRIES AG CALLABLE MEDIUM TERM NOTE		30-abr-2019	100 000,00	114 440	116 403
FCA BANK SPA/IRELAND MEDIUM TERM NOTE FIXED 1 375%		30-abr-2019	100 000,00	113 887	112 033
	Carried Forward			<u>3 686 807</u>	<u>3 688 385</u>

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>3 686 807</u>	<u>3 688 385</u>
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	30-abr-2019	1 100 000,00	1 242 289	1 243 995
	FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	30-abr-2019	36 319 000,00	47 383 470	50 006 752
	FEDEX CORP CALLABLE NOTES FIXED 5% 09/APR/2020	30-abr-2019	100 000,00	112 912	112 137
	GOLDCORP INC CALLABLE NOTES FIXED 3 7% 15/MAR/2023	23-abr-2019	0,00	100	0
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	26-abr-2019	200 000,00	200 897	202 047
	HARRIS CORP CALLABLE NOTES FIXED 2 7% 27/APR/2020	26-abr-2019	15 000,00	15 085	15 713
	INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 4 125%	30-abr-2019	50 000,00	58 417	58 575
	LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 625%	30-abr-2019	100 000,00	113 227	112 274
	MGM RESORTS INTERNATIONAL CALLABLE NOTES FIXED	12-abr-2019	750 000,00	759 501	794 717
	NBCUNIVERSAL MEDIA LLC CALLABLE NOTES FIXED 5 15%	26-abr-2019	100 000,00	103 021	96 371
	NETFLIX INC CALLABLE NOTES FIXED 5 375%	26-abr-2019	1 100 000,00	1 146 961	1 210 658
	NEVADA POWER CO CALLABLE NOTES FIXED 2 75%	26-abr-2019	100 000,00	100 629	91 557
	PRESTIGE BRANDS INC CALLABLE NOTES FIXED 5 375%	26-abr-2019	475 000,00	482 225	477 718
	RIO TINTO FINANCE PLC MEDIUM TERM NOTE FIXED 2%	30-abr-2019	100 000,00	114 774	111 137
	SPRINT CORP CALLABLE NOTES FIXED 7 25% 15/OCT/2021	15-abr-2019	0,00	891	0
	TEGNA INC CALLABLE BOND FIXED 5 125% 15/OCT/2019	26-abr-2019	356 000,00	359 230	371 536
	TMOBILE USA INC CALLABLE NOTES FIXED 4%	15-abr-2019	0,00	494	0
	TOYOTA MOTOR CREDIT CORP NOTES FIXED 1 95%	26-abr-2019	100 000,00	99 974	105 648
	UNILEVER NV MEDIUM TERM NOTE FIXED 0% 29/APR/2020	30-abr-2019	100 000,00	112 558	111 977
	UNITED AIRLINES 20141 CLASS A PASS THROUGH TRUST	11-abr-2019	2 211,70	2 204	1 803
	UNITED STATES OF AMERICA NOTES FIXED 1 125%	30-abr-2019	800 000,00	792 185	618 283
	UNITED STATES OF AMERICA NOTES FIXED 1 375%	30-abr-2019	400 000,00	397 001	399 717
	UNITED STATES OF AMERICA NOTES FIXED 1 5%	30-abr-2019	520 000,00	516 977	524 286
	UNITED STATES OF AMERICA NOTES FIXED 2 375%	30-abr-2019	300 000,00	300 676	293 230
	VENTAS REALTY LP / VENTAS CAPITAL CORP CALLABLE	26-abr-2019	100 000,00	100 560	79 685
	ZIMMER BIOMET HOLDINGS INC CALLABLE NOTES FIXED	26-abr-2019	150 000,00	150 641	156 528
	Total Bonds			<u>58 353 707</u>	<u>60 884 727</u>
Other Investments					
	JPMORGAN LIQUIDITY FUNDS EUR LIQUIDITY LVNAV	29-abr-2019	1 894,77	21 278 319	21 285 824
	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD	12-abr-2019	7 297,00	1 133	2 012
Total Other Investments				<u>21 279 452</u>	<u>21 287 835</u>
Total in Securities				<u>88 293 101</u>	<u>91 266 226</u>
Total Net Profit from Sales of Securities in April 2019					<u>-2 973 125</u>

Gains on Other Assets

Currency	113,388
Spot Currency Contracts	0
Forward Currency Contracts	-5,764,068
Receivables/Payables	6,301
Derivatives	478,043
Total Net Profit from Sales of Other Assets in April 2019	-5,166,336
Total Net Profit from Sales of Securities in April 2019	-2,973,125
TOTAL NET PROFIT FROM SALE OF ASSETS IN ABRIL 2019	-8,139,461

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
ADARO ENERGY TBK PT COMMON STOCK IDR 100	21-mai-2019	1 418 100,00	122 296	175 045
AIRASIA GROUP BHD COMMON STOCK MYR 0 1	21-mai-2019	206 600,00	126 916	128 806
ALFA SAB DE CV COMMON STOCK MXN 0	21-mai-2019	17 000,00	16 009	18 538
ALIBABA GROUP HOLDING LTD ADR	21-mai-2019	8 389,00	1 395 517	853 854
ALIOR BANK SA COMMON STOCK PLN 10	21-mai-2019	2 648,00	36 526	39 193
ANGLO AMERICAN PLATINUM LTD COMMON STOCK ZAR 10	10-mai-2019	884,00	44 446	28 022
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD 0 1	21-mai-2019	37 000,00	235 388	204 471
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD 0	07-mai-2019	0 00	465	423
ASICS CORP COMMON STOCK JPY	28-mai-2019	3 900,00	46 356	41 251
AUTOZONE INC COMMON STOCK USD 0 01	31-mai-2019	300,00	310 628	175 689
BAIDU INC ADR USD 0 00005	21-mai-2019	1 543,00	186 017	278 595
BANCO DO BRASIL SA COMMON STOCK BRL 0	21-mai-2019	19 600,00	234 565	209 608
BANCO SANTANDER CHILE ADR USD	10-mai-2019	898,00	25 347	25 745
BANK CENTRAL ASIA TBK PT COMMON STOCK IDR 62 5	21-mai-2019	40 700,00	76 939	59 693
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR 250	21-mai-2019	238 100,00	119 710	108 232
BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK	21-mai-2019	39 900,00	23 548	20 770
BANK OF CHINA LTD COMMON STOCK HKD 1	21-mai-2019	266 000,00	121 187	116 045
BANK RAKYAT INDONESIA PERSERO TBK PT COMMON STOCK	21-mai-2019	545 200,00	142 284	108 677
BID CORP LTD COMMON STOCK ZAR	21-mai-2019	4 640,00	94 609	98 954
BROADCOM INC COMMON STOCK USD	31-mai-2019	900,00	228 308	109 171
BUKIT ASAM TBK PT COMMON STOCK IDR 100	21-mai-2019	174 700,00	34 215	51 811
CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10	21-mai-2019	78 000,00	518 340	792 308
CELLTRION INC COMMON STOCK KRW 1000	06-mai-2019	10,00	1 916	315
CENTRAIS ELETRICAS BRASILEIRAS SA COMMON STOCK BRL	21-mai-2019	61 000,00	493 450	557 062
CHAILEASE HOLDING CO LTD COMMON STOCK TWD 10	21-mai-2019	43 040,00	165 148	134 233
CHINA COMMUNICATIONS SERVICES CORP LTD COMMON	21-mai-2019	164 000,00	123 007	93 127
CHINA CONSTRUCTION BANK CORP COMMON STOCK HKD 1	21-mai-2019	159 000,00	128 425	118 407
CHINA EVERGRANDE GROUP COMMON STOCK HKD 0 01	21-mai-2019	91 000,00	249 948	68 503
CHINA LIFE INSURANCE CO LTD/TAIWAN COMMON STOCK	21-mai-2019	137 000,00	106 274	122 630
CHINA MOBILE LTD COMMON STOCK HKD 0	21-mai-2019	115 500,00	1 084 382	1 124 188
CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON	21-mai-2019	756 000,00	604 288	760 239
CHINA PETROLEUM & CHEMICAL CORP COMMON STOCK HKD 1	21-mai-2019	2 278 000,00	1 670 379	1 924 481
CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK	21-mai-2019	486 000,00	431 412	516 399
CHINA RESOURCES GAS GROUP LTD COMMON STOCK HKD 0 1	21-mai-2019	46 000,00	211 156	187 349
CHINA SHENHUA ENERGY CO LTD COMMON STOCK HKD 1	21-mai-2019	171 000,00	367 121	395 895
CHINA STEEL CORP COMMON STOCK TWD 10	10-mai-2019	107 000,00	84 809	85 639
CHINA UNICOM HONG KONG LTD COMMON STOCK HKD 0	21-mai-2019	38 000,00	41 183	48 941
CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	21-mai-2019	37 028,00	374 298	334 019
CITIC LTD COMMON STOCK HKD 0	21-mai-2019	44 000,00	61 009	68 380
			10 337 822	10 184 705

Carried Forward

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				10 337 822	10 184 705
				-75	0
	Brought Forward				
CJ CORP COMMON STOCK KRW 5000		01-mai-2019	0,00		
CJ CORP PREFERENCE KRW		06-mai-2019	117,00	2 711	3 136
CNOOC LTD COMMON STOCK HKD 0		21-mai-2019	954 000,00	1 634 068	1 480 603
CONVATEC GROUP PLC COMMON STOCK GBP 10		23-mai-2019	857,00	1 545	1 512
COTY INC COMMON STOCK USD 0 01		06-mai-2019	4 958,00	57 962	83 234
CSPC PHARMACEUTICAL GROUP LTD COMMON STOCK HKD 0		21-mai-2019	140 000,00	246 570	266 760
CTBC FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		21-mai-2019	603 000,00	402 681	381 450
CTRIP COM INTERNATIONAL LTD ADR USD 0 01		21-mai-2019	3 653,00	138 098	155 748
DAELIM INDUSTRIAL CO LTD COMMON STOCK KRW 5000		21-mai-2019	1 401,00	120 852	102 350
DELTA ELECTRONICS INC COMMON STOCK TWD 10		21-mai-2019	22 000,00	100 667	105 471
DGB FINANCIAL GROUP INC COMMON STOCK KRW 5000		21-mai-2019	7 951,00	55 634	59 528
DR REDDY'S LABORATORIES LTD ADR USD		21-mai-2019	4 192,00	165 020	190 810
E SUN FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		21-mai-2019	278 000,00	231 424	154 772
EMPRESAS CMPC SA COMMON STOCK CLP 0		10-mai-2019	10 486,00	32 967	37 562
EMPRESAS COPEC SA COMMON STOCK CLP 0		10-mai-2019	6 865,00	80 062	100 471
ENN ENERGY HOLDINGS LTD COMMON STOCK HKD 0 1		21-mai-2019	67 500,00	615 483	603 442
EXXARO RESOURCES LTD COMMON STOCK ZAR 1		21-mai-2019	33 573,00	375 113	310 707
FAR EAST HORIZON LTD COMMON STOCK HKD 0		21-mai-2019	63 000,00	63 674	58 664
FAR EASTERN NEW CENTURY CORP COMMON STOCK TWD 10		21-mai-2019	147 000,00	150 433	143 648
FERGUSON PLC COMMON STOCK GBP 10		10-mai-2019	(6 058,00)	-252 729	-252 729
FERGUSON PLC COMMON STOCK GBP 10 80303		10-mai-2019	6 058,00	252 729	252 729
FF GROUP COMMON STOCK EUR 0 3		17-mai-2019	575,00	3 101	19 365
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		21-mai-2019	206 000,00	144 907	117 890
FORMOSA CHEMICALS & FIBRE CORP COMMON STOCK TWD 10		21-mai-2019	96 000,00	331 650	327 096
FUBON FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		21-mai-2019	38 000,00	51 762	55 532
GAZPROM PJSC ADR USD		21-mai-2019	38 487,00	247 244	175 310
GENTING BHD COMMON STOCK MYR 0 1		21-mai-2019	20 100,00	30 995	33 350
GLOBALWAFERS CO LTD COMMON STOCK TWD 10		21-mai-2019	6 000,00	61 375	78 781
GLOW ENERGY PCL NVDR THB 10		23-mai-2019	14 700,00	41 929	36 892
GOLD FIELDS LTD ADR USD		21-mai-2019	118 912,00	443 414	388 440
GRUPO MEXICO SAB DE CV COMMON STOCK MXN 0		10-mai-2019	62 300,00	164 042	144 906
GUANGDONG INVESTMENT LTD COMMON STOCK HKD 0		21-mai-2019	136 000,00	254 316	250 461
HAITIAN INTERNATIONAL HOLDINGS LTD COMMON STOCK		21-mai-2019	62 000,00	133 285	154 345
HANG LUNG GROUP LTD COMMON STOCK HKD 0		28-mai-2019	16 000,00	43 222	62 941
HDC HYUNDAI DEVELOPMENT CO-ENGINEERING &		21-mai-2019	1 880,00	67 798	81 465
HENGTEEN NETWORKS GROUP LTD COMMON STOCK HKD 0 002		10-mai-2019	1 340 000,00	34 086	47 096
HONG LEONG BANK BHD COMMON STOCK MYR 1		21-mai-2019	10 900,00	50 414	41 574
HUA NAN FINANCIAL HOLDINGS CO LTD COMMON STOCK TWD		21-mai-2019	84 422,00	54 611	42 031
				16 970 866	16 482 047
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			16 970 866	16 482 047
	HUANENG RENEWABLES CORP LTD COMMON STOCK HKD 1	21-mai-2019	298 000,00	75 709	83 950
	HYUNDAI MARINE & FIRE INSURANCE CO LTD COMMON	21-mai-2019	3 462,00	89 970	104 195
	ICICI BANK LTD ADR USD	21-mai-2019	105 435,00	1 211 325	771 378
	INDAH KIAT PULP & PAPER CORP TBK PT COMMON STOCK	21-mai-2019	147 500,00	64 738	152 285
	INDUSTRIAS PENOLES SAB DE CV COMMON STOCK MXN 0	21-mai-2019	3 085,00	35 235	35 987
	INFOSYS LTD ADR USD	21-mai-2019	157 031,00	1 602 390	1 387 929
	INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	31-mai-2019	1 900,00	243 231	263 668
	ITAUSA - INVESTIMENTOS ITAU SA PREFERENCE BRL 0	21-mai-2019	169 600,00	487 046	508 868
	JD COM INC ADR USD 0 00002	21-mai-2019	4 409,00	128 369	95 233
	JG SUMMIT HOLDINGS INC COMMON STOCK PHP 1	21-mai-2019	21 470,00	24 344	31 518
	JOLIBEE FOODS CORP COMMON STOCK PHP 1	21-mai-2019	8 750,00	46 961	45 840
	JPMORGAN CHASE & CO COMMON STOCK USD 1	31-mai-2019	3 400,00	363 174	178 550
	KGHM POLSKA MIEDZ SA COMMON STOCK PLN 10	10-mai-2019	6 725,00	165 631	189 065
	KONTOR BRANDS INC COMMON STOCK USD	31-mai-2019	1 000,00	29 535	16 067
	KOREA ELECTRIC POWER CORP COMMON STOCK KRW 5000	21-mai-2019	9 674,00	211 172	282 421
	KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK KRW	10-mai-2019	1 886,00	105 979	112 963
	KT&G CORP COMMON STOCK KRW 5000	21-mai-2019	434,00	37 786	41 208
	KUMHO PETROCHEMICAL CO LTD COMMON STOCK KRW 5000	21-mai-2019	3 028,00	234 168	239 443
	LG CORP COMMON STOCK KRW 5000	21-mai-2019	893,00	53 906	60 058
	LOTTE SHOPPING CO LTD COMMON STOCK KRW 5000	10-mai-2019	908,00	129 598	179 420
	MALAYA BANKING BHD COMMON STOCK MYR 1	21-mai-2019	21 100,00	45 536	47 376
	MALAYSIA AIRPORTS HOLDINGS BHD COMMON STOCK MYR 1	21-mai-2019	22 900,00	39 076	44 627
	MAN SE COMMON STOCK EUR 0	07-mai-2019	0,00	-590	0
	MATTEL INC COMMON STOCK USD 1	31-mai-2019	8 500,00	84 526	234 293
	MEDY-TOX INC COMMON STOCK KRW 500	21-mai-2019	604,00	238 233	363 337
	METRO PACIFIC INVESTMENTS CORP COMMON STOCK PHP 1	21-mai-2019	623 400,00	50 840	80 363
	MICRO FOCUS INTERNATIONAL PLC COMMON STOCK GBP 10	08-mai-2019	1,00	0	24
	MINTH GROUP LTD COMMON STOCK HKD 0 1	28-mai-2019	16 000,00	49 492	79 559
	MMC NORILSK NICKEL PJSC ADR USD	10-mai-2019	11 893,00	253 631	259 445
	MONDI LTD COMMON STOCK ZAR 0	21-mai-2019	10 358,00	221 232	247 645
	NANYA TECHNOLOGY CORP COMMON STOCK TWD 10	21-mai-2019	207 000,00	403 093	497 705
	NETEASE INC ADR USD 0 0001	21-mai-2019	723,00	189 884	116 305
	NEW CHINA LIFE INSURANCE CO LTD COMMON STOCK HKD 1	21-mai-2019	60 600,00	281 615	319 799
	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	21-mai-2019	1 788,00	151 398	69 311
	NINE DRAGONS PAPER HOLDINGS LTD COMMON STOCK HKD	10-mai-2019	72 000,00	66 452	69 555
	NOVOLIPETSK STEEL PJSC GDR USD	10-mai-2019	1 928,00	48 153	43 131
	NXP SEMICONDUCTORS NV COMMON STOCK USD	23-mai-2019	300,00	27 754	26 310
	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE	21-mai-2019	188 000,00	70 166	74 890
	Carried Forward			24 531 623	23 835 770

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	Brought Forward			24 531 623	23 835 770
	PERUSAHAAN GAS NEGARA TBK PT	21-mai-2019	681 800,00	90 977	106 253
	PETROCHINA CO LTD COMMON STOCK HKD 1	21-mai-2019	1 628 000,00	959 475	1 092 175
	PETRONAS CHEMICALS GROUP BHD COMMON STOCK MYR 0 1	21-mai-2019	85 200,00	180 233	185 287
	PGE POLSKA GRUPA ENERGETYCZNA SA COMMON STOCK PLN	21-mai-2019	32 015,00	71 738	88 479
	PICC PROPERTY & CASUALTY CO LTD COMMON STOCK HKD 1	21-mai-2019	348 000,00	349 933	370 295
	PICK N PAY STORES LTD COMMON STOCK ZAR 1 25	21-mai-2019	26 647,00	127 321	127 207
	POLSKIE GORNIKTWO NAFTOWE I GAZOWNICTWO SA COMMON	21-mai-2019	98 959,00	144 057	165 538
	PORTO SEGURO SA COMMON STOCK BRL 0	10-mai-2019	9 300,00	121 148	142 034
	POSCO COMMON STOCK KRW 5000	21-mai-2019	3 993,00	798 765	949 855
	POSCO INTERNATIONAL CORP COMMON STOCK KRW 5000	10-mai-2019	3 380,00	50 138	61 109
	POWER CORP OF CANADA COMMON STOCK CAD 0	14-mai-2019	7 753,00	163 237	175 533
	POWSZECHNY ZAKLAD UBEZPIECZEN SA COMMON STOCK PLN	21-mai-2019	2 651,00	27 641	29 513
	PRESIDENT CHAIN STORE CORP COMMON STOCK TWD 10	21-mai-2019	2 000,00	20 055	20 481
	PTT EXPLORATION & PRODUCTION PCL NVDR THB 1	31-mai-2019	216 900,00	881 736	843 093
	PTT GLOBAL CHEMICAL PCL NVDR THB 10	10-mai-2019	133 100,00	281 526	358 551
	PTT PCL NVDR THB 1	21-mai-2019	816 500,00	1 196 351	1 235 713
	PUBLIC BANK BHD COMMON STOCK MYR 1	21-mai-2019	14 500,00	78 307	72 333
	RELANCE INDUSTRIES LTD GDR USD	21-mai-2019	2 043,00	78 859	43 669
	REXEL SA COMMON STOCK EUR 5	27-mai-2019	6 675,00	76 856	117 964
	RHB BANK BHD COMMON STOCK MYR 1	21-mai-2019	51 800,00	72 988	71 012
	RHBCAP-UNLISTED	01-mai-2019	0,00	34	0
	ROYAL DUTCH SHELL PLC	23-mai-2019	1 690,00	53 418	45 834
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 100	21-mai-2019	67 779,00	2 471 857	2 183 971
	SAMSUNG SDS CO LTD COMMON STOCK KRW 500	21-mai-2019	883,00	151 863	169 947
	SAMSUNG SECURITIES CO LTD COMMON STOCK KRW 5000	21-mai-2019	705,00	20 514	21 197
	SEVERSTAL PJSC GDR USD	21-mai-2019	8 646,00	132 937	107 931
	SHIN KONG FINANCIAL HOLDING CO LTD COMMON STOCK	21-mai-2019	1 177 347,00	325 930	406 209
	SINO BIOPHARMACEUTICAL LTD COMMON STOCK HKD 0 025	21-mai-2019	866 500,00	847 813	858 319
	SINOPEC ENGINEERING GROUP CO LTD COMMON STOCK HKD	21-mai-2019	84 500,00	77 230	80 540
	SINOPEC SHANGHAI PETROCHEMICAL CO LTD COMMON STOCK	21-mai-2019	450 000,00	196 770	226 870
	SK HYNIX INC COMMON STOCK KRW 5000	21-mai-2019	10 725,00	637 180	627 551
	SUL AMERICA SA UNIT BRL 0	21-mai-2019	26 700,00	223 910	185 925
	SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0	02-mai-2019	0,00	32	30
	TAISHIN FINANCIAL HOLDING CO LTD COMMON STOCK TWD	21-mai-2019	82 366,00	36 561	32 111
	TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON	21-mai-2019	198 000,00	126 391	97 159
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	21-mai-2019	55 331,00	2 175 395	2 052 310
	TATA MOTORS LTD ADR USD 0 1	21-mai-2019	21 576,00	276 273	608 818
	TAV HA VALIMANLARI HOLDING AS COMMON STOCK TRY 1	21-mai-2019	18 748,00	72 198	85 479
	Carried Forward			38 129 267	37 882 065

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
TC ENERGY CORP COMMON STOCK CAD 0		09-mar-2019	(19 400,00)	38 129 267	37 882 065
TENCENT HOLDINGS LTD COMMON STOCK HKD 0 00002		21-mai-2019	28 800,00	-758 739	-758 739
THAI OIL PCL NVDR THB 10		10-mai-2019	134 400,00	1 261 738	997 866
TIGER BRANDS LTD COMMON STOCK ZAR 10		24-mai-2019	3 683,00	283 781	355 804
TIM PARTICIPACOES SA ADR USD		21-mai-2019	20 914,00	67 575	70 613
TRANSCANADA CORP COMMON STOCK CAD 0		09-mar-2019	19 400,00	279 163	318 079
TURQUOISE HILL RESOURCES LTD COMMON STOCK CAD 0		31-mai-2019	26 496,00	758 739	758 739
UNI-PRESIDENT CHINA HOLDINGS LTD COMMON STOCK HKD		21-mai-2019	83 000,00	31 464	137 942
UNI-PRESIDENT ENTERPRISES CORP COMMON STOCK TWD 10		21-mai-2019	36 000,00	85 762	85 863
UNITED THERAPEUTICS CORP COMMON STOCK USD 0 01		31-mar-2019	1 100,00	92 991	77 608
UNITED TRACTORS TBK PT COMMON STOCK IDR 250		21-mai-2019	67 600,00	93 281	195 751
WAL-MART DE MEXICO SAB DE CV COMMON STOCK MXN 0		21-mai-2019	279 900,00	116 299	126 167
WIPRO LTD ADR USD		21-mai-2019	60 672,00	801 437	644 840
YANZHOU COAL MINING CO LTD COMMON STOCK HKD 1		21-mai-2019	288 000,00	272 292	255 884
YUANTA FINANCIAL HOLDING CO LTD COMMON STOCK TWD		21-mai-2019	146 000,00	286 352	290 968
YUHAN CORP COMMON STOCK KRW 5000		21-mai-2019	610,00	81 076	81 104
YUM CHINA HOLDINGS INC COMMON STOCK USD 0 01		21-mai-2019	3 063,00	125 170	133 848
				126 455	97 129
Total Shares				42 134 104	41 751 533
Bonds					
ABBVIE INC CALLABLE NOTES FIXED 2 5% 14/MAY/2020		29-mar-2019	100 000,00	100 556	100 004
AIR LIQUIDE FINANCE SA CALLABLE MEDIUM TERM NOTE		24-mar-2019	100 000,00	112 587	112 022
AIRCASLT LTD CALLABLE NOTES FIXED 5 5%		22-mar-2019	825 000,00	871 050	850 570
ALLIANCE DATA SYSTEMS CORP CALLABLE MEDIUM TERM		21-mar-2019	500 000,00	513 023	490 692
AMERICAN EXPRESS CREDIT CORP CALLABLE MEDIUM TERM		29-mar-2019	150 000,00	150 843	154 052
AMSTED INDUSTRIES INC CALLABLE NOTES FIXED 5%		28-mar-2019	1 083 000,00	1 104 276	1 050 818
APPLE INC CALLABLE NOTES FIXED 2% 06/MAY/2020 USD		29-mar-2019	150 000,00	150 595	155 234
ARCONIC INC CALLABLE NOTES FIXED 5 4% 15/APR/2021		22-mar-2019	550 000,00	569 178	602 328
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM		22-mar-2019	0,00	0	0
CABLE ONE INC CALLABLE NOTES FIXED 5 75%		09-mar-2019	1 250 000,00	1 270 509	1 268 126
CNO FINANCIAL GROUP INC CALLABLE NOTES FIXED 4 5%		29-mar-2019	775 000,00	793 710	829 985
COCA-COLA HBC FINANCE BV CALLABLE MEDIUM TERM NOTE		17-mar-2019	100 000,00	114 860	111 764
DNB BANK ASA MEDIUM TERM NOTE FIXED 3 875%		24-mar-2019	170 000,00	199 312	212 017
E ON INTERNATIONAL FINANCE BV MEDIUM TERM NOTE		10-mar-2019	50 000,00	59 445	69 531
ENGIE SA MEDIUM TERM NOTE FIXED 1 375% 19/MAY/2020		10-mar-2019	100 000,00	114 104	118 060
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%		31-mar-2019	640 000,00	823 441	798 233
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%		31-mar-2019	520 000,00	731 982	695 081
Carried Forward				7 679 471	7 618 518

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			<u>7 679 471</u>	<u>7 618 518</u>
Brought Forward				
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%	02-mai-2019	70 000,00	127 388	108 830
GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 2 875%	29-mai-2019	50 000,00	50 548	47 213
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	28-mai-2019	200 000,00	203 732	192 267
IHO VERWALTUNGS GMBH CALLABLE BOND FIXED 4 125%	01-mai-2019	200 000,00	201 134	202 405
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	29-mai-2019	100 000,00	99 941	79 589
JEFFERIES GROUP LLC MEDIUM TERM NOTE FIXED 2 375%	10-mai-2019	100 000,00	114 772	118 679
JOHNSON CONTROLS INTERNATIONAL PLC CALLABLE NOTES	31-mai-2019	130 000,00	135 092	117 911
LVMH MOET HENNESSY LOUIS VUITTON SE CALLABLE	10-mai-2019	100 000,00	112 507	112 617
PERNOD RICARD SA CALLABLE BOND FIXED 2%	24-mai-2019	100 000,00	114 744	120 335
PNC BANK NA CALLABLE NOTES FIXED 2% 19/MAY/2020	29-mai-2019	250 000,00	250 747	250 213
REPSOL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	10-mai-2019	100 000,00	115 491	121 664
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 6 875%	29-mai-2019	250 000,00	261 134	261 852
SCHAEFFLER FINANCE BV CALLABLE MEDIUM TERM NOTE	15-mai-2019	100 000,00	112 340	114 834
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	29-mai-2019	100 000,00	100 451	96 900
TALENT YIELD EURO LTD CALLABLE BOND FIXED 1 435%	10-mai-2019	100 000,00	113 115	111 992
TEGNA INC CALLABLE BOND FIXED 5 125% 15/OCT/2019	28-mai-2019	209 000,00	210 437	218 121
TELENOR ASA CALLABLE MEDIUM TERM NOTE FIXED 75%	24-mai-2019	100 000,00	113 114	112 134
TELENOR ASA CALLABLE MEDIUM TERM NOTE FIXED 1 125%	24-mai-2019	100 000,00	112 284	111 509
TRIBUNE MEDIA CO CALLABLE NOTES FIXED 5 875%	20-mai-2019	1 500 000,00	1 534 928	1 594 203
UNITED STATES OF AMERICA NOTES FIXED 1 375%	31-mai-2019	800 000,00	799 787	705 388
UNITED STATES OF AMERICA NOTES FIXED 1 5%	31-mai-2019	950 000,00	951 003	967 330
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	08-mai-2019	200 000,00	225 899	206 371
VIER GAS TRANSPORT GMBH MEDIUM TERM NOTE FIXED 2%	24-mai-2019	100 000,00	114 742	111 999
Total Bonds			<u>13 854 803</u>	<u>13 702 873</u>
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	31-mai-2019	2 774,04	31 136 154	31 148 185
Total Other Investments			<u>31 136 154</u>	<u>31 148 185</u>
Total in Securities			<u>87 125 061</u>	<u>86 602 591</u>
Total Net Profit from Sales of Securities in Maio 2019				<u>522 470</u>

Gains on Other Assets	
Currency	56 322
Spot Currency Contracts	0
Forward Currency Contracts	-5 748 697
Receivables/Payables	69 201
Derivatives	-375 800
Total Net Profit from Sales of Other Assets in Maio 2019	<u>-5 998 973</u>
Total Net Profit from Sales of Securities in Maio 2019	<u>522 470</u>
TOTAL NET PROFIT FROM SALE OF ASSETS IN Maio 2019	<u>-5 476 504</u>

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
3M CO COMMON STOCK USD 0 01	18-jun-2019	720,00	123 491	118 947
58 COM INC ADR USD	18-jun-2019	2 023,00	123 647	93 894
AAC TECHNOLOGIES HOLDINGS INC	18-jun-2019	90 000,00	493 030	540 018
ADARO ENERGY TBK PT COMMON STOCK IDR 100	18-jun-2019	4 140 000,00	363 682	511 025
AIR CHINA LTD COMMON STOCK HKD 1	18-jun-2019	70 000,00	63 287	73 600
AIRASIA GROUP BHD COMMON STOCK MYR 0 1	18-jun-2019	411 300,00	280 551	256 426
ALFA SAB DE CV COMMON STOCK MXN 0	18-jun-2019	274 100,00	263 284	298 903
ALIBABA GROUP HOLDING LTD ADR	18-jun-2019	17 105,00	2 813 405	1 740 990
AMCOR PLC COMMON STOCK 0	18-jun-2019	3 260,00	34 993	38 515
AMGEN INC COMMON STOCK USD 0 0001	18-jun-2019	183,00	33 367	30 902
AMOREPACIFIC CORP COMMON STOCK KRW 500	18-jun-2019	595,00	85 722	103 624
ANGLOGOLD ASHANTI LTD ADR USD 0	18-jun-2019	10 633,00	166 343	137 096
ANHUI CONCH CEMENT CO LTD COMMON STOCK HKD 1	18-jun-2019	14 000,00	83 898	82 480
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD 0 1	18-jun-2019	164 000,00	1 052 685	906 305
ANTHEM INC COMMON STOCK USD 0 01	18-jun-2019	2 065,00	599 366	281 555
AT&T INC COMMON STOCK USD 1	18-jun-2019	2 307,00	75 380	78 716
AUTOHOME INC ADR USD 0 01	18-jun-2019	1 167,00	107 633	102 110
AXIS BANK LTD GDR USD	18-jun-2019	2 578,00	145 457	99 932
AYALA CORP COMMON STOCK PHP 50	18-jun-2019	4 110,00	70 683	76 328
AYALA LAND INC COMMON STOCK PHP 1	18-jun-2019	203 300,00	196 476	154 554
BAIDU INC ADR USD 0 00005	18-jun-2019	3 948,00	458 651	712 827
BANCO DE CHILE ADR USD	18-jun-2019	6 063,00	173 030	152 833
BANCO DE CREDITO E INVERSIONES SA COMMON STOCK CLP	18-jun-2019	661,00	44 747	41 741
BANCO DO BRASIL SA COMMON STOCK BRL 0	18-jun-2019	17 400,00	234 039	186 081
BANCO SANTANDER CHILE ADR USD	18-jun-2019	1 884,00	55 411	54 012
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR 250	18-jun-2019	117 900,00	64 559	53 593
BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK	18-jun-2019	973 000,00	583 397	506 485
BANK OF CHINA LTD COMMON STOCK HKD 1	18-jun-2019	98 000,00	40 281	42 753
BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD	18-jun-2019	0,00	23	0
BARRICK GOLD CORP COMMON STOCK CAD 0	18-jun-2019	23 779,00	341 034	312 983
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD	18-jun-2019	144 000,00	123 114	137 809
BID CORP LTD COMMON STOCK ZAR	18-jun-2019	1 881,00	41 388	40 115
BOLIDEN AB COMMON STOCK SEK	12-jun-2019	6 274,00	2 800	1 489
BUMRUNGRAD HOSPITAL PCL NVDR THB 1	27-jun-2019	6 400,00	34 807	34 180
CAPRI HOLDINGS LTD	18-jun-2019	1 772,00	61 643	83 241
CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10	11-jun-2019	35 000,00	223 164	355 523
CENCOSUD SA COMMON STOCK CLP 0	18-jun-2019	48 183,00	94 974	95 969
CENTENE CORP COMMON STOCK USD 0 001	05-jun-2019	3 356,00	180 423	133 021
CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	18-jun-2019	36 600,00	11 272	12 700
			9 945 137	8 683 278

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9,945,137	8,683,278
	CHINA AIRLINES LTD COMMON STOCK TWD 10	18-jun-2019	300,000.00	93,412	110,154
	CHINA COMMUNICATIONS SERVICES CORP LTD COMMON	18-jun-2019	44,000.00	33,950	24,985
	CHINA DEVELOPMENT FINANCIAL HOLDING CORP COMMON	18-jun-2019	1,043,000.00	309,630	342,837
	CHINA EVERGRANDE GROUP COMMON STOCK HKD 0 01	18-jun-2019	80,000.00	215,662	60,222
	CHINA HONGQIAO GROUP LTD COMMON STOCK HKD 0 01	11-jun-2019	52,500.00	34,699	42,620
	CHINA LIFE INSURANCE CO LTD/TAIWAN COMMON STOCK	18-jun-2019	111,638.00	86,209	98,738
	CHINA LONGYUAN POWER GROUP CORP LTD COMMON STOCK	18-jun-2019	441,000.00	282,174	325,940
	CHINA MEDICAL SYSTEM HOLDINGS LTD COMMON STOCK HKD	18-jun-2019	326,000.00	262,498	382,300
	CHINA MOBILE LTD COMMON STOCK HKD 0	18-jun-2019	187,500.00	1,651,607	1,824,981
	CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON	18-jun-2019	430,000.00	357,538	432,411
	CHINA ORIENTAL GROUP CO LTD COMMON STOCK HKD 0 1	18-jun-2019	76,000.00	41,106	46,513
	CHINA OVERSEAS LAND & INVESTMENT LTD COMMON STOCK	18-jun-2019	104,000.00	367,025	334,243
	CHINA RESOURCES CEMENT HOLDINGS LTD COMMON STOCK	18-jun-2019	608,000.00	561,551	646,030
	CHINA RESOURCES GAS GROUP LTD COMMON STOCK HKD 0 1	11-jun-2019	6,000.00	28,510	24,437
	CHINA RESOURCES LAND LTD COMMON STOCK HKD 0 1	18-jun-2019	82,000.00	343,384	211,718
	CHINA RESOURCES POWER HOLDINGS CO LTD COMMON STOCK	18-jun-2019	4,000.00	5,757	6,141
	CHINA TAIPING INSURANCE HOLDINGS CO LTD COMMON	18-jun-2019	237,400.00	609,779	724,163
	CHINA TELECOM CORP LTD COMMON STOCK HKD 1	18-jun-2019	564,000.00	279,337	306,195
	CHINA VANKE CO LTD COMMON STOCK HKD 1	18-jun-2019	37,700.00	139,471	94,369
	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	18-jun-2019	52,438.00	636,480	473,029
	CIGNA CORP COMMON STOCK USD 0 01	18-jun-2019	2,196.00	353,559	356,362
	COUNTRY GARDEN HOLDINGS CO LTD COMMON STOCK HKD	18-jun-2019	191,000.00	270,216	75,371
	CSPC PHARMACEUTICAL GROUP LTD COMMON STOCK HKD 0	18-jun-2019	610,000.00	917,901	1,162,310
	CTBC FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	18-jun-2019	900,000.00	606,216	569,328
	CTRIP COM INTERNATIONAL LTD ADR USD 0 01	18-jun-2019	5,333.00	191,133	227,376
	DELTA ELECTRONICS INC COMMON STOCK TWD 10	18-jun-2019	133,000.00	640,991	637,619
	DOOSAN BOBCAT INC COMMON STOCK KRW 500	11-jun-2019	2,457.00	69,508	68,897
	DR REDDY'S LABORATORIES LTD ADR USD	18-jun-2019	25,669.00	961,762	1,168,393
	DUPONT DE NEMOURS INC	18-jun-2019	1.00	0	55
	E SUN FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	18-jun-2019	239,658.00	197,417	133,426
	ELECTRICITY GENERATING PCL NVDR THB 10	27-jun-2019	23,000.00	232,569	207,059
	ELI LILLY & CO COMMON STOCK USD 0	18-jun-2019	1,948.00	223,483	127,036
	E-MART INC COMMON STOCK KRW 5000	11-jun-2019	412.00	51,115	56,354
	EMBRAR SA ADR USD	18-jun-2019	1,497.00	29,136	35,938
	EMPRESAS CMPC SA COMMON STOCK CLP 0	11-jun-2019	10,699.00	28,258	38,325
	EMPRESAS COPEC SA COMMON STOCK CLP 0	11-jun-2019	18,917.00	196,970	276,856
	ENEL AMERICAS SA ADR	18-jun-2019	31,475.00	263,098	276,949
	ENEL CHILE SA COMMON STOCK CLP	11-jun-2019	376,467.00	34,886	40,533
	Carried Forward			21,553,133	20,653,491

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			21 553 133	20 653 491
EVA AIRWAYS CORP COMMON STOCK TWD 10		18-jun-2019	153 150,00	73 443	71 929
EXXARO RESOURCES LTD COMMON STOCK ZAR 1		11-jun-2019	3 275,00	37 871	30 309
FAR EAST HORIZON LTD COMMON STOCK HKD 0		11-jun-2019	33 000,00	33 872	30 729
FIBRA UNO ADMINISTRACION SA DE CV REIT MXN 0		18-jun-2019	22 200,00	29 376	41 378
FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10		18-jun-2019	810 000,00	572 828	463 546
FULLSHARE HOLDINGS LTD COMMON STOCK HKD 0 01		18-jun-2019	985 000,00	63 123	147 288
GAZPROM PJSC ADR USD		18-jun-2019	28 731,00	205 504	130 871
GENERAL MILLS INC COMMON STOCK USD 0 1		18-jun-2019	3 421,00	180 561	137 700
GENTING BHD COMMON STOCK MYR 0 1		11-jun-2019	54 400,00	84 401	90 261
GENTING MALAYSIA BHD COMMON STOCK MYR 0 1		18-jun-2019	7 000,00	5 535	5 341
GLOBAL WAFERS CO LTD COMMON STOCK TWD 10		18-jun-2019	29 000,00	281 889	380 773
GROWTHPOINT PROPERTIES LTD REIT ZAR 0		18-jun-2019	29 755,00	50 244	50 532
GRUMA SAB DE CV COMMON STOCK MXN 0		18-jun-2019	3 440,00	32 767	34 172
GRUPO FINANCIERO BANORTE SAB DE CV COMMON STOCK		18-jun-2019	23 200,00	129 598	158 867
HAIER ELECTRONICS GROUP CO LTD COMMON STOCK HKD		18-jun-2019	57 000,00	149 527	150 154
HAITIAN INTERNATIONAL HOLDINGS LTD COMMON STOCK		11-jun-2019	21 000,00	42 743	52 278
HANA FINANCIAL GROUP INC COMMON STOCK KRW 5000		18-jun-2019	40 557,00	1 282 356	1 450 112
HANMI PHARM CO LTD COMMON STOCK KRW 2500		28-jun-2019	0,00	0	400
HANWHA LIFE INSURANCE CO LTD COMMON STOCK KRW 5000		11-jun-2019	32 771,00	89 224	198 090
HDC HYUNDAI DEVELOPMENT CO-ENGINEERING &		11-jun-2019	1 233,00	46 917	53 429
HERSHEY CO/THE COMMON STOCK USD 1		18-jun-2019	861,00	119 333	71 589
HONG LEONG BANK BHD COMMON STOCK MYR 1		18-jun-2019	1 200,00	5 446	4 577
HUA HONG SEMICONDUCTOR LTD COMMON STOCK HKD 0 01		18-jun-2019	180 000,00	344 337	409 852
HUANENG RENEWABLES CORP LTD COMMON STOCK HKD 1		11-jun-2019	704 000,00	193 928	198 325
HUAZHU GROUP LTD ADR USD		11-jun-2019	1 960,00	63 352	89 038
HUMANA INC COMMON STOCK USD 0 166		18-jun-2019	1 256,00	325 193	287 994
HYUNDAI DEPARTMENT STORE CO LTD COMMON STOCK KRW		18-jun-2019	2 231,00	157 813	180 142
HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON		18-jun-2019	11 286,00	511 804	567 805
HYUNDAI MARINE & FIRE INSURANCE CO LTD COMMON		18-jun-2019	4 641,00	118 452	139 680
IBERDROLA SA COMMON STOCK EUR 0 75		03-jun-2019	0,00	612	0
ICICI BANK LTD ADR USD		18-jun-2019	77 038,00	923 233	563 621
INDUSTRIAS PENOLES SAB DE CV COMMON STOCK MXN 0		11-jun-2019	2 085,00	26 072	24 322
INFOSYS LTD ADR USD		18-jun-2019	69 430,00	746 844	613 662
INTEL CORP COMMON STOCK USD 0 001		18-jun-2019	692,00	33 003	24 209
INVESTEC LTD COMMON STOCK ZAR 0 02		18-jun-2019	6 956,00	43 270	42 981
JASTRZEBSKA SPOLKA WEGLOWA SA COMMON STOCK PLN 5		18-jun-2019	22 734,00	273 954	398 936
JBS SA COMMON STOCK BRL 0		18-jun-2019	44 900,00	242 379	212 524
JD COM INC ADR USD 0 00002		18-jun-2019	9 804,00	275 539	211 764
	Carried Forward			29 349 474	28 372 669

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward				
	JG SUMMIT HOLDINGS INC COMMON STOCK PHP 1	11-jun-2019	21 620,00	29 349 474	28 372 669
	JOHNSON CONTROLS INTERNATIONAL PLC COMMON STOCK	24-jun-2019	0,00	26 291	31 738
	KINGBOARD LAMINATES HOLDINGS LTD COMMON STOCK HKD	18-jun-2019	537 000,00	477 614	0
	KINROSS GOLD CORP COMMON STOCK CAD 0	18-jun-2019	30 175,00	108 492	541 400
	KOHL'S CORP COMMON STOCK USD 0 01	18-jun-2019	1 546,00	74 025	77 794
	KOREA GAS CORP COMMON STOCK KRW 5000	18-jun-2019	836,00	29 538	119 214
	KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK KRW	18-jun-2019	2 328,00	146 142	37 781
	KT CORP ADR USD	11-jun-2019	34 526,00	409 569	139 437
	KUMHO PETROCHEMICAL CO LTD COMMON STOCK KRW 5000	18-jun-2019	1 225,00	102 388	485 059
	KURARAY CO LTD COMMON STOCK JPY	18-jun-2019	2 900,00	34 293	96 865
	KURITA WATER INDUSTRIES LTD COMMON STOCK JPY	18-jun-2019	4 000,00	94 048	45 113
	LARSEN & TOUBRO LTD GDR USD	18-jun-2019	2 923,00	63 097	91 287
	LG ELECTRONICS INC COMMON STOCK KRW 5000	18-jun-2019	2 370,00	162 468	49 868
	LITE-ON TECHNOLOGY CORP COMMON STOCK TWD 10	11-jun-2019	41 000,00	59 037	151 981
	LOCKHEED MARTIN CORP COMMON STOCK USD 1	18-jun-2019	463,00	163 817	57 937
	LUKOIL PISC ADR USD 0 025	18-jun-2019	3 775,00	303 522	106 169
	MALAYSIA AIRPORTS HOLDINGS BHD COMMON STOCK MYR 1	18-jun-2019	160 900,00	305 599	157 224
	MEDIBANK PVT LTD COMMON STOCK AUD	18-jun-2019	17 751,00	41 638	313 561
	MEDTRONIC PLC COMMON STOCK USD 0 1	18-jun-2019	5 835,00	574 039	30 030
	MERCK & CO INC COMMON STOCK USD 0 5	18-jun-2019	4 333,00	366 720	442 342
	MITSUBISHI MOTORS CORP COMMON STOCK JPY	18-jun-2019	6 200,00	28 549	219 141
	MOBILE TELESYSTEMS PISC ADR USD	18-jun-2019	66 328,00	579 356	50 028
	MOMO INC ADR USD 0 0001	18-jun-2019	2 085,00	68 120	518 753
	MONDI LTD COMMON STOCK ZAR 0	18-jun-2019	5 171,00	112 215	105 070
	MR PRICE GROUP LTD COMMON STOCK ZAR 0 025	11-jun-2019	23 612,00	336 473	123 631
	NEPI ROCKCASTLE PLC COMMON STOCK ZAR 0 01	18-jun-2019	4 684,00	41 573	42 249
	NETEASE INC ADR USD 0 0001	18-jun-2019	1 079,00	289 441	173 573
	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	18-jun-2019	1 859,00	169 319	72 063
	NITORI HOLDINGS CO LTD COMMON STOCK JPY 0	18-jun-2019	1 100,00	134 200	111 942
	NOVATEK PISC GDR USD	18-jun-2019	445,00	90 858	40 221
	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE	18-jun-2019	27 000,00	10 381	10 755
	PETROBRAS DISTRIBUIDORA SA COMMON STOCK BRL	18-jun-2019	33 900,00	215 374	215 064
	PETRONAS CHEMICALS GROUP BHD COMMON STOCK MYR 0 1	18-jun-2019	107 600,00	215 182	234 001
	PGE POLSKA GRUPA ENERGETYCZNA SA COMMON STOCK PLN	18-jun-2019	2 354,00	5 471	6 506
	PHISON ELECTRONICS CORP COMMON STOCK TWD 10	18-jun-2019	5 000,00	43 997	43 514
	PICC PROPERTY & CASUALTY CO LTD COMMON STOCK HKD 1	18-jun-2019	1 134 000,00	1 219 096	1 206 651
	PICK N PAY STORES LTD COMMON STOCK ZAR 1 25	11-jun-2019	32 800,00	158 625	156 580
	POLSKIE GORNICTWO NAFTOWE I GAZOWNICTWO SA COMMON	11-jun-2019	101 507,00	147 339	169 801
	Carried Forward			36 757 379	35 259 876

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			36 757 379	35 259 876
	POSCO COMMON STOCK KRW 5000	18-jun-2019	3 088,00	621 661	734 573
	POSTAL SAVINGS BANK OF CHINA CO LTD COMMON STOCK	18-jun-2019	159 000,00	88 470	98 973
	POU CHEN CORP COMMON STOCK TWD 10	18-jun-2019	49 000,00	58 286	58 296
	POWSZECHNY ZAKLAD UBEZPIECZEN SA COMMON STOCK PLN	18-jun-2019	4 098,00	46 707	45 622
	PRESIDENT CHAIN STORE CORP COMMON STOCK TWD 10	18-jun-2019	87 000,00	832 198	890 915
	PROSIEBENSAT I MEDIA SE COMMON STOCK EUR 0	18-jun-2019	1 320,00	21 586	23 495
	PTT EXPLORATION & PRODUCTION PCL NVDR THB 1	27-jun-2019	22 900,00	93 734	89 013
	PTT GLOBAL CHEMICAL PCL NVDR THB 10	18-jun-2019	108 700,00	217 887	292 822
	PTT PCL NVDR THB 1	18-jun-2019	149 400,00	224 279	226 106
	QATAR NATIONAL BANK QPSC COMMON STOCK QAR 1	18-jun-2019	32 044,00	166 523	135 421
	RAYTHEON CO COMMON STOCK USD 0 01	18-jun-2019	3 549,00	640 663	465 020
	REALTEK SEMICONDUCTOR CORP COMMON STOCK TWD 10	11-jun-2019	10 000,00	67 912	73 354
	REDEFINE PROPERTIES LTD REIT ZAR 0	18-jun-2019	66 631,00	42 154	53 412
	RELJANCE INDUSTRIES LTD GDR USD	18-jun-2019	37 405,00	1 396 814	661 814
	REMGRD LTD COMMON STOCK ZAR 0	18-jun-2019	2 213,00	28 932	36 144
	ROSNEFT OIL CO PISC GDR USD	11-jun-2019	9 996,00	64 840	70 491
	ROYAL MAIL PLC COMMON STOCK GBP 1	18-jun-2019	66 717,00	169 984	492 063
	RYOHIN KEIKAKU CO LTD COMMON STOCK JPY	18-jun-2019	400,00	69 783	112 966
	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 100	18-jun-2019	109 878,00	4 115 810	3 540 483
	SAMSUNG LIFE INSURANCE CO LTD COMMON STOCK KRW 500	18-jun-2019	581,00	40 325	43 639
	SAMSUNG SECURITIES CO LTD COMMON STOCK KRW 5000	11-jun-2019	904,00	26 560	27 180
	SEVEN GENERATIONS ENERGY LTD COMMON STOCK CAD	18-jun-2019	11 004,00	53 994	81 470
	SEVERSTAL PISC GDR USD	11-jun-2019	4 120,00	68 020	62 916
	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD	18-jun-2019	112 000,00	104 690	100 798
	SHANGHAI COMMERCIAL & SAVINGS BANK LTD/THE COMMON	11-jun-2019	74 000,00	134 812	120 539
	SHIMAMURA CO LTD COMMON STOCK JPY	18-jun-2019	1 500,00	109 147	140 666
	SIME DARBY BHD COMMON STOCK MYR 0 5	18-jun-2019	51 500,00	28 140	29 250
	SINA CORP/CHINA COMMON STOCK USD 0 133	18-jun-2019	1 368,00	58 350	91 327
	SINOPEC SHANGHAI PETROCHEMICAL CO LTD COMMON STOCK	18-jun-2019	786 000,00	334 437	396 266
	SINOTRUK HONG KONG LTD COMMON STOCK HKD 0	18-jun-2019	205 500,00	371 010	330 021
	SK HYNIX INC COMMON STOCK KRW 5000	11-jun-2019	4 778,00	269 274	279 575
	SM PRIME HOLDINGS INC COMMON STOCK PHP 1	18-jun-2019	160 700,00	118 257	77 144
	SSE PLC COMMON STOCK GBP 50	18-jun-2019	4 147,00	58 625	75 824
	STATE BANK OF INDIA GDR USD	18-jun-2019	3 684,00	181 075	125 907
	STRYKER CORP COMMON STOCK USD 0 1	18-jun-2019	386,00	76 742	40 388
	SUL AMERICA SA UNIT BRL 0	11-jun-2019	39 183,00	339 564	272 851
	SUNAC CHINA HOLDINGS LTD COMMON STOCK HKD 0 1	18-jun-2019	34 000,00	158 068	133 881
	TAISEI CORP COMMON STOCK JPY	18-jun-2019	5 000,00	184 230	170 203
	Carried Forward			48 440 922	45 960 704

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			<u>48 440 922</u>	<u>45 960 704</u>
	TAIWAN BUSINESS BANK COMMON STOCK TWD 10	18-jun-2019	13 000,00	5 651	4 276
	TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON	18-jun-2019	440 000,00	287 255	215 908
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	18-jun-2019	47 105,00	1 873 105	1 747 196
	TAL EDUCATION GROUP ADR USD	18-jun-2019	5 860,00	217 091	79 530
	TARGET CORP COMMON STOCK USD 0 0833	18-jun-2019	720,00	62 710	48 364
	TATA MOTORS LTD ADR USD 0 1	18-jun-2019	15 237,00	183 155	429 948
	TAV HAVALIMANLARI HOLDING AS COMMON STOCK TRY 1	18-jun-2019	29 701,00	134 205	135 417
	TELSTRA CORP LTD COMMON STOCK AUD 0	18-jun-2019	51 298,00	134 033	165 558
	TENCENT HOLDINGS LTD COMMON STOCK HKD 0 00002	18-jun-2019	63 100,00	2 727 661	2 186 297
	TIM PARTICIPACOES SA ADR USD	18-jun-2019	16 981,00	242 974	258 263
	TINGYI CAYMAN ISLANDS HOLDING CORP COMMON STOCK	18-jun-2019	212 000,00	350 087	383 728
	TRUWORTHS INTERNATIONAL LTD COMMON STOCK ZAR 0 015	18-jun-2019	24 950,00	125 586	143 228
	UNILEVER INDONESIA TBK PT COMMON STOCK IDR 10	11-jun-2019	51 000,00	157 423	161 143
	UNI-PRESIDENT CHINA HOLDINGS LTD COMMON STOCK HKD	18-jun-2019	178 000,00	193 022	184 141
	UNI-PRESIDENT ENTERPRISES CORP COMMON STOCK TWD 10	18-jun-2019	461 000,00	1 173 813	993 813
	UNITED THERAPEUTICS CORP COMMON STOCK USD 0 01	18-jun-2019	1 239,00	98 585	160 769
	UNITED TRACTORS TBK PT COMMON STOCK IDR 250	18-jun-2019	340 000,00	636 024	634 565
	VALE SA ADR USD 0	11-jun-2019	44 905,00	585 179	585 913
	VEDANTA LTD ADR USD	18-jun-2019	13 724,00	135 476	233 670
	VIPSHOP HOLDINGS LTD ADR USD 0 0001	11-jun-2019	8 242,00	63 110	94 700
	WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0 01	18-jun-2019	1 423,00	75 711	108 794
	WAL-MART DE MEXICO SAB DE CV COMMON STOCK MXN 0	18-jun-2019	328 200,00	939 323	756 114
	WALSIN TECHNOLOGY CORP COMMON STOCK TWD 10	11-jun-2019	6 000,00	28 333	34 088
	WEIBO CORP ADR USD 0 00025	11-jun-2019	1 368,00	60 573	127 361
	WHEATON PRECIOUS METALS CORP COMMON STOCK CAD 0	18-jun-2019	20 449,00	482 795	391 953
	WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0	18-jun-2019	10 400,00	26 737	24 729
	WIPRO LTD ADR USD	18-jun-2019	245 751,00	1 107 065	1 036 456
	XIAOMI CORP COMMON STOCK HKD 0 0000025	11-jun-2019	87 800,00	108 364	118 800
	YAMAGUCHI FINANCIAL GROUP INC COMMON STOCK JPY	18-jun-2019	35 600,00	242 361	386 564
	YUHAN CORP COMMON STOCK KRW 5000	11-jun-2019	122,00	25 479	26 957
	YUM CHINA HOLDINGS INC COMMON STOCK USD 0 01	18-jun-2019	4 705,00	196 766	149 198
	ZHEN DING TECHNOLOGY HOLDING LTD COMMON STOCK TWD	18-jun-2019	4 000,00	12 166	10 825
	ZTO EXPRESS CAYMAN INC ADR USD 0 0001	18-jun-2019	6 235,00	114 667	118 355
	Total Shares			<u>61 247 406</u>	<u>58 097 324</u>
Bonds					
	ABN AMRO BANK NV CALLABLE MEDIUM TERM NOTE	14-jun-2019	100 000,00	115 342	118 342
	Carried Forward			<u>115 342</u>	<u>118 342</u>

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward			115,342	118,342
Bonds (Cont'd)				
AIR LIQUIDE FINANCE SA CALLABLE MEDIUM TERM NOTE	28-jun-2019	100,000.00	116,922	116,381
APACHE CORP CALLABLE NOTES FIXED 3 25% 15/APR/2022	27-jun-2019	38,000.00	38,150	31,241
ASHLAND LLC CALLABLE NOTES FIXED 4 75% 15/AUG/2022	28-jun-2019	500,000.00	515,434	483,944
ASML HOLDING NV CALLABLE NOTES FIXED 3 375%	28-jun-2019	100,000.00	128,533	113,307
BAIDU INC CALLABLE NOTES FIXED 3% 30/JUN/2020 USD	26-jun-2019	200,000.00	198,419	193,541
BALL CORP CALLABLE NOTES FIXED 5% 15/MAR/2022 USD	28-jun-2019	200,000.00	207,407	198,068
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 5%	26-jun-2019	100,000.00	115,566	121,678
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	26-jun-2019	150,000.00	176,319	194,051
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 2 125%	28-jun-2019	100,000.00	116,494	116,383
BECTON DICKINSON AND CO CALLABLE NOTES FIXED 3 7%	26-jun-2019	41,000.00	42,790	41,037
BEMIS CO INC CALLABLE NOTES FIXED 3 1% 15/SEP/2026	11-jun-2019	34,000.00	34,983	33,956
BMW FINANCE NV MEDIUM TERM NOTE FIXED 125%	17-jun-2019	0.00	100	0
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 5%	26-jun-2019	200,000.00	225,480	225,172
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	26-jun-2019	50,000.00	51,399	47,952
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED 9%	12-jun-2019	200,000.00	233,953	254,557
BPCE SA MEDIUM TERM NOTE FIXED 3% 19/JUL/2024 EUR	28-jun-2019	100,000.00	116,685	115,544
BUNDESREPUB DEUTSCHLAND 5% 15/FEB/2025	14-jun-2019	100,000.00	128,090	113,350
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE BOND	28-jun-2019	1,595,000.00	1,907,951	1,841,922
CENOVUS ENERGY INC CALLABLE NOTES FIXED 4 45%	28-jun-2019	4,069,000.00	4,924,714	4,613,023
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 45%	27-jun-2019	60,000.00	55,923	56,246
DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	26-jun-2019	75,000.00	74,266	74,445
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 1 625%	28-jun-2019	100,000.00	115,906	113,000
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	14-jun-2019	100,000.00	115,227	114,587
DNB BANK ASA MEDIUM TERM NOTE FIXED 4 375%	28-jun-2019	150,000.00	174,516	167,942
EXELON CORP CALLABLE NOTES FIXED 2 85% 15/JUN/2020	21-jun-2019	200,000.00	241,974	242,196
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	26-jun-2019	50,000.00	49,578	51,897
FEDERAL REPUBLIC OF GERMANY BOND FIXED 25%	28-jun-2019	116,977,000.00	157,548,387	149,305,996
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5%	28-jun-2019	4,885,000.00	5,746,114	5,544,275
FEDERAL REPUBLIC OF GERMANY BOND FIXED 0%	28-jun-2019	39,483,000.00	55,768,767	52,516,117
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1%	28-jun-2019	12,095,000.00	13,890,958	13,697,139
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 25%	28-jun-2019	2,285,000.00	2,809,233	2,703,074
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 5%	28-jun-2019	930,000.00	1,332,489	1,109,642
FEDERAL REPUBLIC OF GERMANY BOND FIXED 1 75%	28-jun-2019	3,020,000.00	3,702,595	3,496,279
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2%	28-jun-2019	2,402,307.00	2,941,001	2,855,878
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 25%	28-jun-2019	2,052,826.00	2,519,917	2,435,013
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2 5%	28-jun-2019	2,507,196.00	2,973,413	3,003,748
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3%	28-jun-2019	4,357,616.00	7,047,266	6,047,220
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3%	28-jun-2019	1,124,327.00	1,310,080	1,398,663
Carried Forward			267,812,340	253,906,806

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			267,812,340	253,906,806
FEDERAL REPUBLIC OF GERMANY BOND FIXED 3.25%		28-jun-2019	2,163,121.00	3,284,517	2,916,769
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4%		28-jun-2019	1,457,990.00	2,793,776	2,266,755
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4.25%		28-jun-2019	862,542.00	1,777,671	1,293,978
FEDERAL REPUBLIC OF GERMANY BOND FIXED 4.75%		28-jun-2019	2,767,390.00	5,430,812	4,913,388
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5.5%		28-jun-2019	1,099,327.00	2,072,686	1,927,981
FEDERAL REPUBLIC OF GERMANY BOND FIXED 5.625%		28-jun-2019	1,137,196.00	1,952,762	1,807,939
FEDERAL REPUBLIC OF GERMANY BOND FIXED 6.25%		28-jun-2019	989,317.00	1,634,363	1,711,425
FEDERAL REPUBLIC OF GERMANY BOND FIXED 6.5%		28-jun-2019	675,000.00	1,190,781	1,227,883
FISERV INC CALLABLE NOTES FIXED 2.7% 01/JUN/2020		26-jun-2019	100,000.00	98,985	103,558
GE CAPITAL EUROPEAN FUNDING UNLIMITED CO MEDIUM		26-jun-2019	100,000.00	115,059	117,783
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED		18-jun-2019	150,000.00	150,604	155,898
IQVIA INC CALLABLE NOTES FIXED 4.875% 15/MAY/2023		28-jun-2019	150,000.00	151,856	143,025
JOHNSON CONTROLS INTERNATIONAL PLC CALLABLE NOTES		19-jun-2019	8,000.00	7,921	6,621
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2.625%		28-jun-2019	100,000.00	118,022	117,169
LEHMAN BROTHERS TREASURY CO BV 0% BDS 27/FEB/2015		28-jun-2019	1,100,000.00	0	30,603
LINDE FINANCE BV MEDIUM TERM NOTE FIXED 1.75%		28-jun-2019	120,000.00	138,078	133,844
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE NOTES FIXED		28-jun-2019	100,000.00	113,667	111,985
NATIONWIDE BUILDING SOCIETY MEDIUM TERM NOTE FIXED		26-jun-2019	100,000.00	120,326	134,302
NGG FINANCE PLC CALLABLE BOND VARIABLE 18/JUN/2076		14-jun-2019	100,000.00	116,412	111,819
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1.75%		28-jun-2019	100,000.00	124,172	111,601
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 3.875%		21-jun-2019	875,000.00	877,499	867,555
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 6%		18-jun-2019	400,000.00	414,590	414,280
SKY LTD MEDIUM TERM NOTE FIXED 1.875% 24/NOV/2023		28-jun-2019	100,000.00	121,461	118,497
SNAM SPA MEDIUM TERM NOTE FIXED 0% 25/OCT/2020 EUR		28-jun-2019	100,000.00	112,537	112,009
SOUTHERN CO/THE CALLABLE NOTES FIXED 2.75%		26-jun-2019	50,000.00	49,526	49,867
TAKEDA PHARMACEUTICAL CO LTD CALLABLE BOND FIXED		28-jun-2019	100,000.00	113,099	112,470
THERMO FISHER SCIENTIFIC INC CALLABLE BOND FIXED		28-jun-2019	100,000.00	114,451	114,492
TIME WARNER INC CALLABLE NOTES FIXED 3.4%		07-jun-2019	0.00	198	0
TIME WARNER INC CALLABLE NOTES FIXED 4.9%		07-jun-2019	0.00	99	0
TWDC ENTERPRISES 18 CORP CALLABLE MEDIUM TERM NOTE		26-jun-2019	25,000.00	24,615	23,883
UBS AG/LONDON MEDIUM TERM NOTE FIXED 1.125%		12-jun-2019	200,000.00	227,740	224,445
UNITED STATES OF AMERICA NOTES FIXED 1.5%		28-jun-2019	200,000.00	196,440	196,746
UNITED STATES OF AMERICA NOTES FIXED 1.625%		28-jun-2019	350,000.00	344,188	352,835
UNITED STATES OF AMERICA NOTES FIXED 2.5%		28-jun-2019	1,000,000.00	991,718	1,001,897
VIER GAS TRANSPORT GMBH MEDIUM TERM NOTE FIXED		28-jun-2019	100,000.00	130,403	136,785
VODAFONE GROUP PLC CALLABLE MEDIUM TERM NOTE FIXED		04-jun-2019	100,000.00	113,791	113,951
VOLVO TREASURY AB CALLABLE BOND VARIABLE		14-jun-2019	100,000.00	116,497	121,438
WARNER MEDIA LLC CALLABLE BOND FIXED 1.95%		18-jun-2019	0.00	112	0
	Carried Forward			293,153,775	277,212,282

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward			293 153 775	277 212 282
WARNER MEDIA LLC CALLABLE NOTES FIXED 3.6%	07-jun-2019	0.00	99	0
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2.25%	28-jun-2019	100 000.00	115 525	121 473
Total Bonds			293 269 399	277 333 755
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	25-jun-2019	9 139.11	102 555 186	102 582 203
QCFD MARKS & SPENCER GROU	12-jun-2019	8 125.00	0	8 550
Total Other Investments			102 555 186	102 590 753
Total in Securities			457 071 991	438 021 833
Total Net Profit from Sales of Securities in Junho 2019				19 050 159

Gains on Other Assets

Currency	-548 059
Spot Currency Contracts	0
Forward Currency Contracts	-1 081 083
Receivables/Payables	-10 985
Derivatives	1 648 367

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Total Net Profit from Sales of Other Assets in Junho 2019

Total Net Profit from Sales of Securities in Junho 2019

TOTAL NET PROFIT FROM SALE OF ASSETS IN JUNHO 2019

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8 239
19 050 159
19 058 398

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
58 COM INC ADR USD	02-jul-2019	577,00	36 922	26 780
AAC TECHNOLOGIES HOLDINGS INC	02-jul-2019	8 000,00	48 506	48 002
ADARO ENERGY TBK PT COMMON STOCK IDR 100	02-jul-2019	1 670 700,00	165 289	206 224
ALFA SAB DE CV COMMON STOCK MXN 0	02-jul-2019	74 100,00	72 664	80 805
ALIBABA GROUP HOLDING LTD ADR	02-jul-2019	8 644,00	1 505 622	879 808
AMOREPACIFIC CORP COMMON STOCK KRW 500	02-jul-2019	153,00	20 986	26 646
ANGLOGOLD ASHANTI LTD ADR USD 0	02-jul-2019	12 129,00	210 977	156 384
ANHUI CONCH CEMENT CO LTD COMMON STOCK HKD 1	02-jul-2019	38 000,00	239 152	223 873
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD 0 1	02-jul-2019	10 000,00	71 335	55 263
ATOS SE COMMON STOCK EUR 1	17-jul-2019	0,00	-3 040	0
AUTOHOME INC ADR USD 0 01	02-jul-2019	363,00	31 038	31 762
AXIS BANK LTD GDR USD	02-jul-2019	9 814,00	565 299	368 749
AYALA CORP COMMON STOCK PHP 50	02-jul-2019	1 750,00	30 445	32 500
AYALA LAND INC COMMON STOCK PHP 1	02-jul-2019	84 200,00	83 503	64 011
BAIDU INC ADR USD 0 00005	02-jul-2019	1 689,00	199 480	304 956
BANCO DE CHILE ADR USD	02-jul-2019	6 877,00	200 683	173 351
BANCO DE CREDITO E INVERSIONES SA COMMON STOCK CLP	02-jul-2019	122,00	8 292	7 704
BANCO SANTANDER CHILE ADR USD	02-jul-2019	428,00	12 774	12 270
BANGKOK BANK PCL NVDR THB 10	02-jul-2019	7 600,00	48 811	47 746
BANK MANDIRI PERSERO TBK PT COMMON STOCK IDR 250	02-jul-2019	260 900,00	146 783	118 596
BANK NEGARA INDONESIA PERSERO TBK PT COMMON STOCK	02-jul-2019	495 900,00	324 229	258 135
BANK OF CHINA LTD COMMON STOCK HKD 1	02-jul-2019	825 000,00	348 794	359 913
BDO UNIBANK INC COMMON STOCK PHP 10	02-jul-2019	15 350,00	41 280	35 327
BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD	02-jul-2019	176 000,00	156 143	168 433
BEIJING ENTERPRISES HOLDINGS LTD COMMON STOCK HKD	02-jul-2019	45 000,00	230 009	245 244
BID CORP LTD COMMON STOCK ZAR	02-jul-2019	867,00	18 448	18 490
BNK FINANCIAL GROUP INC COMMON STOCK KRW 5000	02-jul-2019	37 011,00	235 046	228 906
BOLLORE SA COMMON STOCK EUR 0 16	10-jul-2019	1,00	0	5
CATCHER TECHNOLOGY CO LTD COMMON STOCK TWD 10	02-jul-2019	17 000,00	122 641	172 683
CENCOSUD SA COMMON STOCK CLP 0	02-jul-2019	11 930,00	23 528	23 762
CENTRAIS ELETRICAS BRASILEIRAS SA COMMON STOCK BRL	02-jul-2019	41 000,00	370 856	374 419
CENTRAL PATTANA PCL NVDR THB 0 5	02-jul-2019	39 900,00	97 100	90 529
CHAROEN POKPHAND INDONESIA TBK PT COMMON STOCK IDR	02-jul-2019	60 600,00	20 456	21 028
CHEMOURS CO/THE COMMON STOCK USD	25-jul-2019	3 800,00	73 196	183 985
CHINA AIRLINES LTD COMMON STOCK TWD 10	02-jul-2019	898 000,00	279 203	329 728
CHINA COMMUNICATIONS SERVICES CORP LTD COMMON	02-jul-2019	462 000,00	362 364	262 346
CHINA DEVELOPMENT FINANCIAL HOLDING CORP COMMON	02-jul-2019	296 000,00	90 012	97 296
CHINA EVERGRANDE GROUP COMMON STOCK HKD 0 01	02-jul-2019	18 000,00	51 243	13 550
CHINA HONGQIAO GROUP LTD COMMON STOCK HKD 0 01	02-jul-2019	52 500,00	38 391	42 620
Carried Forward			6 578 460	5 791 829

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6,578,460	5,791,829
	CHINA LONGYUAN POWER GROUP CORP LTD COMMON STOCK	02-jul-2019	431,000.00	279,458	318,550
	CHINA MEDICAL SYSTEM HOLDINGS LTD COMMON STOCK HKD	02-jul-2019	476,000.00	447,751	558,205
	CHINA MOBILE LTD COMMON STOCK HKD 0	02-jul-2019	100,500.00	911,080	978,190
	CHINA NATIONAL BUILDING MATERIAL CO LTD COMMON	02-jul-2019	70,000.00	62,398	70,393
	CHINA ORIENTAL GROUP CO LTD COMMON STOCK HKD 0 1	02-jul-2019	28,000.00	16,495	17,136
	CHINA OVERSEAS LAND & INVESTMENT LTD COMMON STOCK	02-jul-2019	44,000.00	163,216	141,410
	CHINA RESOURCES LAND LTD COMMON STOCK HKD 0 1	02-jul-2019	32,000.00	141,089	82,621
	CHINA RESOURCES POWER HOLDINGS CO LTD COMMON STOCK	02-jul-2019	314,000.00	455,538	482,096
	CHINA TELECOM CORP LTD COMMON STOCK HKD 1	02-jul-2019	38,000.00	19,137	20,630
	CHINA VANKE CO LTD COMMON STOCK HKD 1	02-jul-2019	20,200.00	77,062	50,564
	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	02-jul-2019	16,758.00	206,685	151,169
	COMMSCOPE HOLDING CO INC COMMON STOCK USD 0 01	24-jul-2019	4,500.00	66,368	166,431
	COUNTRY GARDEN HOLDINGS CO LTD COMMON STOCK HKD	02-jul-2019	70,000.00	107,676	27,623
	CREDICORP LTD COMMON STOCK USD 5	02-jul-2019	356.00	82,089	46,197
	CSPC PHARMACEUTICAL GROUP LTD COMMON STOCK HKD 0	02-jul-2019	336,000.00	556,825	640,223
	CTBC FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	02-jul-2019	204,640.00	140,445	129,452
	CTRIP COM INTERNATIONAL LTD ADR USD 0 01	02-jul-2019	2,494.00	96,214	106,333
	DELTA ELECTRONICS INC COMMON STOCK TWD 10	02-jul-2019	5,000.00	24,769	23,971
	DR REDDY'S LABORATORIES LTD ADR USD	02-jul-2019	5,644.00	211,733	256,902
	EMBRAER SA ADR USD	02-jul-2019	448.00	8,943	10,755
	ENEL AMERICAS SA ADR	02-jul-2019	19,403.00	166,779	167,284
	FAR EASTERN NEW CENTURY CORP COMMON STOCK TWD 10	02-jul-2019	201,000.00	218,245	196,416
	FENG TAY ENTERPRISE CO LTD COMMON STOCK TWD 10	02-jul-2019	28,000.00	217,743	221,698
	FIBRA UNO ADMINISTRACION SA DE CV REIT MXN 0	02-jul-2019	34,800.00	45,330	64,863
	FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	31-jul-2019	(3,832.00)	-134,194	-134,194
	FIRST DATA CORP COMMON STOCK USD 0 01	29-jul-2019	12,300.00	192,108	192,108
	FIRST FINANCIAL HOLDING CO LTD COMMON STOCK TWD 10	02-jul-2019	109,700.00	79,629	62,779
	FISERV INC COMMON STOCK USD 0 01	29-jul-2019	(3,726.00)	-192,108	-192,108
	FULLSHARE HOLDINGS LTD COMMON STOCK HKD 0 01	02-jul-2019	405,000.00	22,952	60,560
	GAZPROM PJSC ADR USD	02-jul-2019	13,918.00	106,616	63,397
	GENTING MALAYSIA BHD COMMON STOCK MYR 0 1	02-jul-2019	123,900.00	97,766	94,530
	GLOBAL WAFERS CO LTD COMMON STOCK TWD 10	02-jul-2019	12,000.00	125,821	157,561
	GROWTHPOINT PROPERTIES LTD REIT ZAR 0	02-jul-2019	21,558.00	36,514	36,612
	GRUPO FINANCIERO BANORTE SAB DE CV COMMON STOCK	02-jul-2019	6,500.00	37,651	44,510
	HANA FINANCIAL GROUP INC COMMON STOCK KRW 5000	02-jul-2019	2,915.00	92,933	104,226
	HARRIS CORP COMMON STOCK USD 1	01-jul-2019	2,400.00	176,002	176,002
	HONG LEONG BANK BHD COMMON STOCK MYR 1	02-jul-2019	5,300.00	24,309	20,215
	HUAZHU GROUP LTD ADR USD	02-jul-2019	1,581.00	57,498	71,821
	Carried Forward			12,025,025	11,478,962

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
DECEMBER 31, 2019
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			12,025,025	11,478,962
	HYUNDAI ENGINEERING & CONSTRUCTION CO LTD COMMON	02-jul-2019	1 314,00	61 424	66 108
	HYUNDAI MARINE & FIRE INSURANCE CO LTD COMMON	02-jul-2019	1 094,00	26 161	32 926
	ICICI BANK LTD ADR USD	02-jul-2019	6 019,00	75 377	44 036
	INFOSYS LTD ADR USD	02-jul-2019	18 022,00	192 750	159 289
	INTERNATIONAL CONTAINER TERMINAL SERVICES INC	02-jul-2019	19 860,00	55 673	50 196
	INVESTEK LTD COMMON STOCK ZAR 0 02	02-jul-2019	13 460,00	87 146	83 168
	JBS SA COMMON STOCK BRL 0	02-jul-2019	98 000,00	572 899	463 862
	JD COM INC ADR USD 0 00002	02-jul-2019	4 475,00	140 345	96 659
	KOREA GAS CORP COMMON STOCK KRW 5000	02-jul-2019	2 804,00	101 851	126 720
	KOREA INVESTMENT HOLDINGS CO LTD COMMON STOCK KRW	02-jul-2019	8 461,00	579 934	506 778
	KOREA ZINC CO LTD COMMON STOCK KRW 5000	02-jul-2019	701,00	272 104	284 787
	KUMHO PETROCHEMICAL CO LTD COMMON STOCK KRW 5000	02-jul-2019	4 002,00	322 049	316 464
	L3 TECHNOLOGIES INC COMMON STOCK USD 0 01	01-jul-2019	1 800,00	164 787	164 787
	L3HARRIS TECHNOLOGIES INC COMMON STOCK USD 1	01-jul-2019	(4 740,00)	-340 788	-340 788
	LARSEN & TOUBRO LTD GDR USD	02-jul-2019	6 975,00	155 631	105 984
	LG ELECTRONICS INC COMMON STOCK KRW 5000	02-jul-2019	3 072,00	201 490	196 998
	LG UPPLUS CORP COMMON STOCK KRW 5000	02-jul-2019	10 227,00	127 814	136 007
	LUKOIL PJSC ADR USD 0 025	02-jul-2019	1 061,00	89 653	44 189
	LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD 0 04	22-jul-2019	1 972,00	173 714	166 230
	MALAYSIA AIRPORTS HOLDINGS BHD COMMON STOCK MYR 1	02-jul-2019	30 500,00	63 584	59 438
	MMG LTD COMMON STOCK HKD 0	02-jul-2019	492 000,00	173 309	262 315
	MOBILE TELESYSTEMS PJSC ADR USD	02-jul-2019	34 661,00	307 108	271 085
	MOMO INC ADR USD 0 0001	02-jul-2019	886,00	32 311	44 649
	NEPI ROCKCASTLE PLC COMMON STOCK ZAR 0 01	02-jul-2019	2 040,00	18 357	18 400
	NETEASE INC ADR USD 0 0001	02-jul-2019	439,00	114 871	70 620
	NEW CHINA LIFE INSURANCE CO LTD COMMON STOCK HKD 1	02-jul-2019	52 800,00	264 118	278 637
	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC ADR	02-jul-2019	893,00	86 766	34 617
	NIEN MADE ENTERPRISE CO LTD COMMON STOCK TWD 10	02-jul-2019	10 000,00	79 933	86 881
	NOVATEK PJSC GDR USD	02-jul-2019	236,00	48 499	21 331
	PENN WEST PETROLEUM LTD COMMON STOCK CAD 0	31-jul-2019	0,00	95	0
	PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE	02-jul-2019	307 000,00	121 969	122 293
	PERUSAHAAN GAS NEGARA TBK PT	02-jul-2019	215 800,00	32 008	33 631
	PETRONAS CHEMICALS GROUP BHD COMMON STOCK MYR 0 1	02-jul-2019	19 300,00	40 100	41 972
	PETRONAS GAS BHD COMMON STOCK MYR 1	02-jul-2019	31 100,00	130 498	134 707
	PGE POLSKA GRUPA ENERGETYCZNA SA COMMON STOCK PLN	02-jul-2019	124 126,00	309 919	343 045
	PHISON ELECTRONICS CORP COMMON STOCK TWD 10	02-jul-2019	5 000,00	47 058	43 514
	PICC PROPERTY & CASUALTY CO LTD COMMON STOCK HKD 1	02-jul-2019	350 000,00	385 517	372 423
	PLDT INC COMMON STOCK PHP 5	02-jul-2019	1 570,00	38 605	38 230
	Carried Forward			17 379 666	16 461 146

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
DECEMBER 31, 2019
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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			17 379 666	16 461 146
POSCO COMMON STOCK KRW 5000		02-jul-2019	2 903,00	611 772	690 566
POSTAL SAVINGS BANK OF CHINA CO LTD COMMON STOCK		02-jul-2019	48 000,00	28 633	29 879
POWSZECHNY ZAKLAD UBEZPIECZEN SA COMMON STOCK PLN		02-jul-2019	2 792,00	32 335	31 083
PRESIDENT CHAIN STORE CORP COMMON STOCK TWD 10		03-jul-2019	48 000,00	462 792	491 539
PTT EXPLORATION & PRODUCTION PCL NVDR THB 1		12-jul-2019	42 000,00	182 042	163 255
PTT GLOBAL CHEMICAL PCL NVDR THB 10		02-jul-2019	83 400,00	174 907	224 667
PTT PCL NVDR THB 1		02-jul-2019	145 300,00	229 432	219 901
QATAR NATIONAL BANK QPSC COMMON STOCK QAR 1		02-jul-2019	11 346,00	58 970	47 949
RED HAT INC COMMON STOCK USD 0 0001		10-jul-2019	3 700,00	701 938	209 967
REDEFINE PROPERTIES LTD REIT ZAR 0		02-jul-2019	60 187,00	37 622	48 246
RELANCE INDUSTRIES LTD GDR USD		02-jul-2019	24 013,00	879 858	415 286
REMORO LTD COMMON STOCK ZAR 0		02-jul-2019	1 368,00	18 040	22 343
RHB BANK BHD COMMON STOCK MYR 1		02-jul-2019	17 500,00	24 280	23 991
ROLLS-ROYCE HOLDINGS PLC PREFERENCE GBP		04-jul-2019	2 434 306,00	3 048	0
ROSEFT OIL CO PJSC GDR USD		02-jul-2019	6 062,00	39 665	42 749
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW 100		02-jul-2019	28 756,00	1 135 853	926 574
SAMSUNG LIFE INSURANCE CO LTD COMMON STOCK KRW 500		02-jul-2019	688,00	49 010	51 676
SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD		02-jul-2019	288 000,00	262 210	259 194
SIME DARBY BHD COMMON STOCK MYR 0 5		02-jul-2019	106 700,00	58 522	60 602
SINA CORP/CHINA COMMON STOCK USD 0 133		02-jul-2019	391,00	17 031	26 103
SINOPEC ENGINEERING GROUP CO LTD COMMON STOCK HKD		02-jul-2019	110 500,00	90 766	105 321
SINOTRUK HONG KONG LTD COMMON STOCK HKD 0		02-jul-2019	238 500,00	382 018	383 017
SK TELECOM CO LTD COMMON STOCK KRW 500		02-jul-2019	821,00	181 556	189 128
SM PRIME HOLDINGS INC COMMON STOCK PHP 1		02-jul-2019	123 200,00	90 405	59 142
STATE BANK OF INDIA GDR USD		02-jul-2019	7 926,00	411 547	270 885
SUNAC CHINA HOLDINGS LTD COMMON STOCK HKD 0 1		02-jul-2019	19 000,00	94 749	74 816
SURGUTNEFTGAS PJSC ADR USD		02-jul-2019	11 259,00	46 503	64 322
TAIWAN BUSINESS BANK COMMON STOCK TWD 10		02-jul-2019	215 000,00	91 585	70 714
TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD COMMON		02-jul-2019	16 317,00	10 760	8 007
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD		02-jul-2019	21 487,00	874 798	796 985
TAL EDUCATION GROUP ADR USD		02-jul-2019	2 192,00	85 677	29 749
TAV HAVALIMANLARI HOLDING AS COMMON STOCK TRY 1		02-jul-2019	11 727,00	54 512	53 468
TENCENT HOLDINGS LTD COMMON STOCK HKD 0 00002		02-jul-2019	22 200,00	1 024 931	769 188
TIM PARTICIPACOES SA ADR USD		02-jul-2019	13 946,00	205 583	212 104
TINGYI CAYMAN ISLANDS HOLDING CORP COMMON STOCK		02-jul-2019	6 000,00	9 945	10 860
TRUWORTH INTERNATIONAL LTD COMMON STOCK ZAR 0 015		02-jul-2019	114 014,00	554 516	654 509
UNILEVER NV COMMON STOCK EUR 0 16		02-jul-2019	(34 275,00)	-1 221 995	-1 221 995
UNILEVER NV DUTCH CERT EUR 0 16		02-jul-2019	34 275,00	1 221 995	1 221 995
	Carried Forward			26 597 476	24 198 930

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			26 597 476	24 198 930
UNI-PRESIDENT CHINA HOLDINGS LTD COMMON STOCK HKD		02-jul-2019	143 000,00	160 822	147 933
UNI-PRESIDENT ENTERPRISES CORP COMMON STOCK TWD 10		02-jul-2019	164 000,00	425 614	353 547
UNITED TRACTORS TBK PT COMMON STOCK IDR 250		02-jul-2019	132 400,00	264 306	247 107
VEDANTA LTD ADR USD		02-jul-2019	5 669,00	57 069	96 523
VIPSHOP HOLDINGS LTD ADR USD 0 0001		02-jul-2019	5 245,00	46 259	60 264
WAL-MART DE MEXICO SAB DE CV COMMON STOCK MXN 0		02-jul-2019	48 000,00	134 866	110 583
WEICHAI POWER CO LTD COMMON STOCK HKD 1		02-jul-2019	243 000,00	412 110	391 580
WHITBREAD PLC COMMON STOCK GBP 76 7974		30-jul-2019	1 062,00	64 713	38 040
WIPRO LTD ADR USD		02-jul-2019	128 503,00	557 385	541 962
WOORI FINANCIAL GROUP INC COMMON STOCK KRW 5000		02-jul-2019	16 438,00	195 379	219 362
WORLDPAY INC COMMON STOCK 0 00001		31-jul-2019	4 127,00	179 998	145 900
YUM CHINA HOLDINGS INC COMMON STOCK USD 0 01		02-jul-2019	2 225,00	98 495	70 556
YY INC ADR USD 0 00001		02-jul-2019	1 274,00	90 123	124 717
ZHEN DING TECHNOLOGY HOLDING LTD COMMON STOCK TWD		02-jul-2019	101 000,00	343 655	273 325
ZTO EXPRESS CAYMAN INC ADR USD 0 0001		02-jul-2019	1 941,00	37 779	36 845
	Total Shares			29 666 048	27 057 175
Bonds					
ABBOTT LABORATORIES CALLABLE NOTES FIXED 2 9%		15-jul-2019	100 000,00	101 260	105 060
ABBOTT LABORATORIES CALLABLE NOTES FIXED 4 75%		15-jul-2019	50 000,00	59 064	52 286
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 5%		15-jul-2019	200 000,00	229 765	228 106
AIRBUS FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED		15-jul-2019	200 000,00	236 849	229 920
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 3 45%		15-jul-2019	50 000,00	50 855	52 532
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 4 55%		15-jul-2019	50 000,00	50 888	53 589
AMERICAN AIRLINES 2013-2 CLASS A PASS THROUGH		15-jul-2019	2 800,35	2 793	2 448
AMGEN INC CALLABLE NOTES FIXED 4 1% 15/JUN/2021		15-jul-2019	150 000,00	153 966	160 460
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED		15-jul-2019	200 000,00	250 091	246 160
ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV		15-jul-2019	50 000,00	54 338	53 781
ANHEUSER-BUSCH INBEV SANV CALLABLE MEDIUM TERM		15-jul-2019	245 000,00	296 280	287 782
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES		15-jul-2019	100 000,00	110 957	100 297
ANTERO RESOURCES CORP CALLABLE NOTES FIXED 5 125%		22-jul-2019	500 000,00	468 341	505 902
ANTERO RESOURCES CORP CALLABLE NOTES FIXED 5 375%		31-jul-2019	625 000,00	620 881	654 590
APPLE INC CALLABLE NOTES FIXED 2 25% 23/FEB/2021		31-jul-2019	50 000,00	50 550	50 366
APPLE INC CALLABLE NOTES FIXED 3 85% 04/MAY/2043		15-jul-2019	100 000,00	104 544	74 063
ARCELORMITTAL MEDIUM TERM NOTE FIXED 3%		15-jul-2019	100 000,00	118 151	117 908
AT&T INC CALLABLE BOND FIXED 1 8% 05/SEP/2026 EUR		15-jul-2019	200 000,00	242 553	237 224
AT&T INC CALLABLE NOTES FIXED 3 4% 15/JUN/2022 USD		15-jul-2019	200 000,00	204 432	166 242
	Carried Forward			3 406 560	3 378 714

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			3 406 560	3 378 714
ATLAS COPCO AB MEDIUM TERM NOTE FIXED 2 5%	15-jul-2019	100 000,00	123 370	123 456
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM	15-jul-2019	100 000,00	114 381	113 609
BANCO DE SABADELL SA MEDIUM TERM NOTE FIXED 1 75%	15-jul-2019	100 000,00	116 067	111 842
BANCO SANTANDER SA NOTES FIXED 3 848% 12/APR/2023	15-jul-2019	100 000,00	103 404	92 008
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	15-jul-2019	100 000,00	99 597	88 964
BANK OF NOVA SCOTIA/THE NOTES FIXED 2 15%	29-jul-2019	100 000,00	100 879	98 366
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	15-jul-2019	100 000,00	127 450	117 777
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 2 125%	15-jul-2019	100 000,00	116 488	116 383
BASF SE BOND FIXED 875% 22/MAY/2025 EUR 1000	15-jul-2019	100 000,00	117 660	116 716
BAXALTA INC CALLABLE NOTES FIXED 4% 23/JUN/2025	04-jul-2019	0,00	75	0
BAXTER INTERNATIONAL INC CALLABLE MEDIUM TERM NOTE	03-jul-2019	100 000,00	113 612	112 079
BA YER AG CALLABLE MEDIUM TERM NOTE VARIABLE	31-jul-2019	100 000,00	112 980	113 609
BEMIS CO INC CALLABLE NOTES FIXED 3 1% 15/SEP/2026	01-jul-2019	100 000,00	95 765	97 926
BERTELSMANN SE & CO KGAA CALLABLE MEDIUM TERM NOTE	15-jul-2019	200 000,00	243 533	239 626
BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	15-jul-2019	75 000,00	93 195	87 432
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 75%	15-jul-2019	200 000,00	231 011	229 953
BPCE SA MEDIUM TERM NOTE FIXED 2 125% 17/MAR/2021	15-jul-2019	100 000,00	116 770	120 930
BPCE SA NOTES FIXED 2 65% 03/FEB/2021 USD 1000	15-jul-2019	100 000,00	100 110	100 398
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	15-jul-2019	200 000,00	232 604	228 607
CAPITAL ONE NA CALLABLE BOND FIXED 2 95%	15-jul-2019	100 000,00	100 695	83 651
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	31-jul-2019	100 000,00	119 183	108 787
CIE DE SAINT-GOBAIN BOND FIXED 625% 15/MAR/2024	15-jul-2019	200 000,00	229 234	227 017
CIGNA CORP CALLABLE NOTES FIXED 3 2% 17/SEP/2020	15-jul-2019	100 000,00	100 529	95 288
CITIGROUP INC NOTES FIXED 1 75% 28/JAN/2025 EUR	15-jul-2019	200 000,00	243 014	237 031
CITIGROUP INC NOTES FIXED 2 35% 02/AUG/2021 USD	15-jul-2019	100 000,00	99 609	102 200
CITIGROUP INC NOTES FIXED 3 5% 15/MAY/2023 USD	15-jul-2019	100 000,00	102 363	77 150
CNA FINANCIAL CORP CALLABLE NOTES FIXED 3 45%	31-jul-2019	100 000,00	102 835	95 024
COCA-COLA CO/THE CALLABLE BOND FIXED 75%	15-jul-2019	100 000,00	116 546	114 737
COCA-COLA FEMSA SAB DE CV CALLABLE NOTES FIXED	31-jul-2019	150 000,00	158 821	122 888
COCA-COLA HBC FINANCE BV CALLABLE MEDIUM TERM NOTE	15-jul-2019	100 000,00	115 666	113 239
COMCAST CORP CALLABLE NOTES FIXED 3 3% 01/OCT/2020	15-jul-2019	100 000,00	101 023	98 641
COMMERZBANK AG MEDIUM TERM NOTE FIXED 4%	15-jul-2019	150 000,00	176 472	187 847
COOPERATIVE RABOBANK UA MEDIUM TERM NOTE FIXED	31-jul-2019	300 000,00	365 695	375 699
COOPERATIVE RABOBANK UA NOTES FIXED 4 625%	15-jul-2019	100 000,00	106 412	82 935
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	15-jul-2019	200 000,00	254 158	252 803
CREDIT MUTUEL ARKEA SA MEDIUM TERM NOTE FIXED	15-jul-2019	100 000,00	116 016	115 022
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	31-jul-2019	200 000,00	228 156	224 577
CREDIT SUISSE GROUP FUNDING GUERNSEY LTD NOTES	15-jul-2019	100 000,00	116 348	112 871
Carried Forward			8 718 287	8 515 803

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				8 718 287	8 515 803
	Brought Forward				
	CVS HEALTH CORP CALLABLE NOTES FIXED 2 8%	29-jul-2019	110 000,00	111 274	112 150
	CVS HEALTH CORP CALLABLE NOTES FIXED 4 1%	15-jul-2019	100 000,00	104 703	90 895
	DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	15-jul-2019	100 000,00	116 711	113 000
	DANSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	15-jul-2019	100 000,00	117 226	114 030
	DEERE & CO CALLABLE NOTES FIXED 3 9% 09/JUN/2042	15-jul-2019	50 000,00	54 163	37 086
	DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	15-jul-2019	100 000,00	112 935	109 764
	DELMARVA POWER & LIGHT CO CALLABLE BOND FIXED 3 5%	15-jul-2019	75 000,00	77 955	61 880
	DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 125%	15-jul-2019	300 000,00	333 417	331 337
	DEUTSCHE BANK AG/NEW YORK NY NOTES FIXED 2 7%	29-jul-2019	200 000,00	201 067	193 826
	DEVON ENERGY CORP CALLABLE NOTES FIXED 3 25%	29-jul-2019	50 000,00	52 119	40 969
	DOLLAR TREE INC CALLABLE NOTES FIXED 4%	15-jul-2019	75 000,00	77 849	68 831
	ENEL FINANCE INTERNATIONAL NV CALLABLE MEDIUM TERM	15-jul-2019	100 000,00	120 147	116 306
	ENGIE SA CALLABLE BOND VARIABLE EUR 100000	08-jul-2019	100 000,00	123 283	114 587
	ENI SPA MEDIUM TERM NOTE FIXED 625% 19/SEP/2024	15-jul-2019	200 000,00	231 099	226 814
	ESSITY AB CALLABLE MEDIUM TERM NOTE FIXED 1 125%	15-jul-2019	200 000,00	233 478	232 492
	FIDELITY NATIONAL INFORMATION SERVICES INC	15-jul-2019	375 000,00	417 442	412 266
	FIFTH THIRD BANCORP CALLABLE NOTES FIXED 2 875%	29-jul-2019	100 000,00	101 334	97 008
	FORD MOTOR CO NOTES FIXED 7 45% 16/JUL/2031 USD	15-jul-2019	100 000,00	116 832	110 320
	GENERAL MILLS INC CALLABLE NOTES FIXED 5 4%	15-jul-2019	100 000,00	115 976	89 999
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 2 55%	15-jul-2019	100 000,00	99 951	101 185
	GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 15%	15-jul-2019	40 000,00	41 362	39 678
	GLAXOSMITHKLINE CAPITAL PLC CALLABLE BOND FIXED 0%	31-jul-2019	100 000,00	112 576	112 293
	GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED	15-jul-2019	100 000,00	120 540	119 384
	GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	15-jul-2019	50 000,00	53 256	45 181
	GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	03-jul-2019	100 000,00	115 884	114 737
	GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 75%	15-jul-2019	100 000,00	128 835	128 858
	HCA INC CALLABLE NOTES FIXED 5 875% 15/MAR/2022	05-jul-2019	75 000,00	82 232	78 055
	HCP INC CALLABLE NOTES FIXED 4 25% 15/NOV/2023 USD	11-jul-2019	53 000,00	56 364	43 581
	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	15-jul-2019	200 000,00	226 556	225 844
	HEINEKEN NV MEDIUM TERM NOTE FIXED 2 125%	03-jul-2019	100 000,00	115 213	119 377
	HOLCIM FINANCE LUXEMBOURG SA CALLABLE MEDIUM TERM	15-jul-2019	100 000,00	117 402	116 287
	HOLCIM US FINANCE SARL & CIE SCS MEDIUM TERM NOTE	25-jul-2019	100 000,00	115 879	120 366
	HOMER DEPOT INC/THE CALLABLE NOTES FIXED 5 95%	15-jul-2019	100 000,00	134 572	138 469
	HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	15-jul-2019	100 000,00	106 047	126 859
	HSBC FRANCE SA MEDIUM TERM NOTE FIXED 25%	15-jul-2019	100 000,00	113 289	112 249
	HSBC FRANCE SA MEDIUM TERM NOTE FIXED 625%	31-jul-2019	100 000,00	113 773	114 204
	HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	15-jul-2019	150 000,00	155 802	150 368
	HSBC HOLDINGS PLC NOTES FIXED 6 5% 15/SEP/2037 USD	15-jul-2019	50 000,00	64 673	49 428
				13 611 501	13 245 763
	Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			13 611 501	13 245 763
IBM CREDIT LLC CALLABLE NOTES FIXED 2 65%	31-jul-2019	100 000,00	101 389	90 040
ICADE CALLABLE BOND FIXED 1 875% 14/SEP/2022 EUR	15-jul-2019	100 000,00	119 000	118 506
ING BANK NV MEDIUM TERM NOTE FIXED 75%	15-jul-2019	100 000,00	114 048	114 016
INTEL CORP CALLABLE NOTES FIXED 2 45% 29/JUL/2020	29-jul-2019	60 000,00	60 703	61 829
ITALGAS SPA MEDIUM TERM NOTE FIXED 5% 19/JAN/2022	15-jul-2019	200 000,00	227 758	225 603
JAB HOLDINGS BV NOTES FIXED 1 5% 24/NOV/2021 EUR	15-jul-2019	100 000,00	116 635	116 061
JOHNSON & JOHNSON CALLABLE NOTES FIXED 3 4%	15-jul-2019	100 000,00	102 423	91 194
JPMORGAN CHASE & CO CALLABLE BOND FIXED 2 55%	31-jul-2019	100 000,00	101 173	101 745
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	15-jul-2019	100 000,00	101 581	99 550
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 5%	15-jul-2019	200 000,00	235 878	233 305
JPMORGAN CHASE & CO NOTES FIXED 3 875% 10/SEP/2024	15-jul-2019	100 000,00	104 550	106 450
KERING SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	15-jul-2019	100 000,00	120 668	111 355
KIMCO REALTY CORP CALLABLE NOTES FIXED 3 3%	15-jul-2019	120 000,00	121 758	113 968
KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	15-jul-2019	50 000,00	52 473	42 231
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 5 05%	15-jul-2019	50 000,00	53 939	43 988
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 2 8%	29-jul-2019	50 000,00	50 547	50 810
L3 TECHNOLOGIES INC CALLABLE NOTES FIXED 3 85%	04-jul-2019	0,00	16	0
L3 TECHNOLOGIES INC CALLABLE NOTES FIXED 4 4%	04-jul-2019	0,00	50	0
L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	15-jul-2019	50 000,00	52 465	53 215
LEASEPLAN CORP NV MEDIUM TERM NOTE FIXED 1 375%	15-jul-2019	100 000,00	116 644	114 773
LLOYDS BANKING GROUP PLC NOTES FIXED 4 45%	15-jul-2019	100 000,00	106 040	93 642
MACQUARIE BANK LTD MEDIUM TERM NOTE FIXED 6%	15-jul-2019	50 000,00	60 007	61 335
MANUFACTURERS & TRADERS TRUST CO NOTES FIXED 3 4%	15-jul-2019	100 000,00	104 670	95 304
MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 4 75%	15-jul-2019	100 000,00	102 880	84 634
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA MEDIUM	15-jul-2019	100 000,00	112 653	110 767
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE NOTES FIXED	15-jul-2019	50 000,00	53 288	51 961
MEDTRONIC INC CALLABLE NOTES FIXED 3 5%	16-jul-2019	55 000,00	58 797	59 856
MEDTRONIC INC CALLABLE NOTES FIXED 4 625%	15-jul-2019	47 000,00	58 029	54 236
MERCK & CO INC CALLABLE BOND FIXED 5% 02/NOV/2024	15-jul-2019	100 000,00	115 672	114 746
MERRILL LYNCH & CO INC CALLABLE NOTES FIXED 6 11%	15-jul-2019	150 000,00	189 483	185 036
MICROSOFT CORP CALLABLE NOTES FIXED 4 45%	15-jul-2019	125 000,00	148 632	133 747
MISSISSIPPI POWER CO CALLABLE NOTES FIXED 3 95%	15-jul-2019	50 000,00	52 444	45 508
MITSUBISHI UFJ FINANCIAL GROUP INC BOND FIXED	15-jul-2019	100 000,00	99 006	99 956
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	15-jul-2019	100 000,00	102 878	98 904
MIZUHO FINANCIAL GROUP INC CALLABLE NOTES VARIABLE	15-jul-2019	150 000,00	156 619	144 949
MONDELEZ INTERNATIONAL INC CALLABLE NOTES FIXED	15-jul-2019	200 000,00	237 222	232 938
MORGAN STANLEY CALLABLE NOTES FIXED 5 75%	15-jul-2019	100 000,00	104 541	93 919
MORGAN STANLEY MEDIUM TERM NOTE FIXED 5 375%	15-jul-2019	150 000,00	178 528	193 925
Carried Forward			17 606 587	17 089 769

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			17 606 587	17 089 769
Brought Forward			235 503	229 926
NATURGY CAPITAL MARKETS SA CALLABLE MEDIUM TERM	15-jul-2019	200 000,00		
NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	15-jul-2019	50 000,00	51 156	49 996
NISOURCE INC CALLABLE NOTES FIXED 3 49%	15-jul-2019	50 000,00	51 401	51 676
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 4%	15-jul-2019	100 000,00	119 929	118 630
NYKREDIT REALKREDIT A/S BOND FIXED 75%	15-jul-2019	100 000,00	114 087	113 678
OMV AG MEDIUM TERM NOTE FIXED 0% 03/JUL/2025 EUR	15-jul-2019	100 000,00	111 555	111 387
ORACLE CORP CALLABLE NOTES FIXED 1 9% 15/SEP/2021	15-jul-2019	140 000,00	138 697	141 013
ORACLE CORP CALLABLE NOTES FIXED 4% 15/NOV/2047	15-jul-2019	100 000,00	105 151	93 861
OUTFRONT MEDIA CAPITAL LLC / OUTFRONT MEDIA	15-jul-2019	1 500 000,00	1 515 917	1 499 902
PERNOD RICARD SA CALLABLE BOND FIXED 1 875%	15-jul-2019	100 000,00	121 297	120 867
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 3 25%	15-jul-2019	100 000,00	102 771	89 858
PROLOGIS INTERNATIONAL FUNDING II SA CALLABLE	15-jul-2019	200 000,00	243 728	230 883
QUALCOMM INC CALLABLE NOTES FIXED 3 25%	15-jul-2019	100 000,00	101 596	99 568
QUEST DIAGNOSTICS INC CALLABLE NOTES FIXED 4 2%	15-jul-2019	50 000,00	53 414	51 496
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	15-jul-2019	100 000,00	116 042	112 583
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 5%	15-jul-2019	100 000,00	113 042	111 986
ROYAL BANK OF SCOTLAND GROUP PLC CALLABLE MEDIUM	15-jul-2019	100 000,00	117 027	113 924
SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	15-jul-2019	100 000,00	111 261	114 536
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1 875%	31-jul-2019	100 000,00	114 443	119 229
SANTANDER UK PLC MEDIUM TERM NOTE FIXED 1 125%	15-jul-2019	100 000,00	117 183	111 864
SAP SE CALLABLE BOND FIXED 75% 10/DEC/2024 EUR	15-jul-2019	200 000,00	233 753	225 332
SASOL FINANCING USA LLC CALLABLE NOTES FIXED	15-jul-2019	50 000,00	54 375	49 973
SIKA CAPITAL BV CALLABLE BOND FIXED 875%	15-jul-2019	100 000,00	116 548	113 864
SINCLAIR TELEVISION GROUP INC CALLABLE NOTES FIXED	30-jul-2019	1 100 000,00	1 109 886	1 132 134
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 0%	15-jul-2019	200 000,00	225 089	224 264
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	15-jul-2019	150 000,00	150 884	133 024
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	15-jul-2019	100 000,00	115 571	114 178
TARGET CORP CALLABLE BOND FIXED 6 35% 01/NOV/2032	15-jul-2019	50 000,00	67 565	58 722
TARGET CORP CALLABLE NOTES FIXED 4% 01/JUL/2042	15-jul-2019	50 000,00	53 402	39 256
TELEFONICA EMISIONES SA CALLABLE BOND FIXED 7 045%	15-jul-2019	50 000,00	66 164	46 638
TELEFONICA EMISIONES SA CALLABLE NOTES FIXED 5 52%	15-jul-2019	50 000,00	57 433	52 319
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	15-jul-2019	100 000,00	120 206	115 450
TIME WARNER ENTERTAINMENT CO LP BOND FIXED 8 375%	15-jul-2019	75 000,00	100 653	90 900
CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	15-jul-2019	200 000,00	227 911	227 039
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	03-jul-2019	100 000,00	114 763	115 396
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	15-jul-2019	200 000,00	236 624	229 465
UNITED AIRLINES 2016-1 CLASS AA PASS THROUGH TRUST	08-jul-2019	1 319,14	1 320	1 300
UNITED STATES OF AMERICA BOND FIXED 2 375%	31-jul-2019	50 000,00	73 972	72 257
Carried Forward			24 487 904	23 818 144

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward			24 487 904	23 818 144
UNITED STATES OF AMERICA NOTES FIXED 1 25%	31-jul-2019	3 500 000,00	4 163 649	4 072 439
UNITED STATES OF AMERICA NOTES FIXED 1 5%	31-jul-2019	325 000,00	326 241	309 625
UNITED STATES OF AMERICA NOTES FIXED 1 625%	31-jul-2019	980 000,00	984 785	1 000 074
UNITED STATES OF AMERICA NOTES FIXED 2%	31-jul-2019	200 000,00	201 710	198 732
UNITED STATES OF AMERICA NOTES FIXED 2 625%	31-jul-2019	400 000,00	405 863	402 311
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED 3 1%	15-jul-2019	150 000,00	152 659	123 702
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 2 7%	29-jul-2019	100 000,00	101 331	102 378
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	15-jul-2019	200 000,00	233 371	231 050
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	15-jul-2019	200 000,00	241 470	239 725
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	15-jul-2019	100 000,00	109 347	82 696
VODAFONE GROUP PLC CALLABLE BOND FIXED 6 15%	15-jul-2019	75 000,00	91 079	75 839
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 5%	15-jul-2019	100 000,00	114 565	111 465
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 1 125%	15-jul-2019	100 000,00	117 691	111 404
VOLKSWAGEN INTERNATIONAL FINANCE NV BOND FIXED	15-jul-2019	200 000,00	247 811	236 970
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	15-jul-2019	100 000,00	112 728	112 441
WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	15-jul-2019	100 000,00	103 473	91 376
WALT DISNEY CO/THE NOTES FIXED 7 75% 01/DEC/2045	15-jul-2019	50 000,00	82 575	71 073
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 3%	31-jul-2019	150 000,00	153 984	145 056
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 125%	15-jul-2019	150 000,00	157 539	122 310
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 3 75%	15-jul-2019	100 000,00	102 380	99 851
Total Bonds			32 692 153	31 758 661
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	30-jul-2019	5 075,83	56 935 035	56 948 825
CHINA LIFE INSURANCE CO LTD/TAIWAN RIGHT TWD	01-jul-2019	10 013,00	0	1 191
ENEL AMERICAS SA RIGHT	08-jul-2019	6 325,00	584	3 443
Total Other Investments			56 935 619	56 953 459
Total in Securities			119 293 820	115 769 296
Total Net Profit from Sales of Securities in Julho 2019				3 524 525

Gains on Other Assets	
Currency	2 179 785
Spot Currency Contracts	0
Forward Currency Contracts	-16 448 181
Receivables/Payables	-2 206 141
Derivatives	229 325
Total Net Profit from Sales of Other Assets in Julho 2019	<u>-16 245 212</u>
Total Net Profit from Sales of Securities in Julho 2019	<u>3 524 525</u>
TOTAL NET PROFIT FROM SALE OF ASSETS IN JULHO 2019	<u>-12 720 687</u>

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
ANADARKO PETROLEUM CORP COMMON STOCK USD 0 1	09-ago-2019	11 600,00	817 866	707 140
APPLE INC COMMON STOCK USD 0 00001	27-ago-2019	1 800,00	371 879	127 550
AXEL SPRINGER SE COMMON STOCK EUR	07-ago-2019	(1 142,00)	-48 068	-48 068
AXEL SPRINGER SE COMMON STOCK EUR 1	07-ago-2019	1 142,00	48 068	48 068
CARREFOUR SA COMMON STOCK EUR 2 5	14-ago-2019	2,00	0	53
CISCO SYSTEMS INC COMMON STOCK USD 0 001	27-ago-2019	1 500,00	71 021	34 735
DOMINO'S PIZZA ENTERPRISES LTD COMMON STOCK AUD 0	14-ago-2019	1 613,00	43 896	80 569
FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	07-ago-2019	(2 506,00)	-131 321	-131 321
GLOBE LIFE INC COMMON STOCK USD 1	09-ago-2019	(2 375,00)	-75 521	-75 521
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 0 2	09-ago-2019	(3 403,00)	-131 481	-131 481
ORACLE CORP COMMON STOCK USD 0 01	27-ago-2019	3 300,00	174 946	102 144
ROKU INC COMMON STOCK USD 0 0001	20-ago-2019	1 800,00	248 120	195 385
SALESFORCE COM INC COMMON STOCK USD 0 001	02-ago-2019	(1 875,00)	-210 316	-210 316
SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0	02-ago-2019	0,00	31	29
TABLEAU SOFTWARE INC COMMON STOCK 0 0001	02-ago-2019	1 700,00	210 316	210 316
TC ENERGY CORP COMMON STOCK CAD 0	12-ago-2019	0,00	16	0
TORCHMARK CORP COMMON STOCK USD 1	09-ago-2019	2 375,00	75 521	75 521
WINDSTREAM HOLDINGS INC COMMON STOCK USD 0 0001	05-ago-2019	0,00	211	0
WORLDPAY INC COMMON STOCK 0 00001	16-ago-2019	2 699,00	158 670	142 413
XEROX CORP COMMON STOCK USD 1	01-ago-2019	4 975,00	119 071	119 071
XEROX HOLDINGS CORP COMMON STOCK USD 1	01-ago-2019	(4 975,00)	-119 071	-119 071
Total Shares			1 623 855	1 127 216
Bonds				
ABBOTT IRELAND FINANCING DAC CALLABLE BOND FIXED	28/ago/19	100 000,00	112 564	112 033
ABBVIE INC CALLABLE NOTES FIXED 2 9% 06/NOV/2022	09/ago/19	50 000,00	50 880	40 295
ABBVIE INC CALLABLE NOTES FIXED 3 2% 14/MAY/2026	30/ago/19	50 000,00	52 204	51 440
ACCOR SA CALLABLE BOND FIXED 2 625% 05/FEB/2021	08/ago/19	200 000,00	233 986	231 714
ADOBE INC CALLABLE NOTES FIXED 3 25% 01/FEB/2025	08/ago/19	50 000,00	52 670	51 466
AIR LEASE CORP CALLABLE NOTES FIXED 3 875%	30/ago/19	25 000,00	26 080	20 396
ALABAMA POWER CO CALLABLE NOTES FIXED 4 3%	30/ago/19	100 000,00	122 962	105 046
ALLIANCE DATA SYSTEMS CORP CALLABLE NOTES FIXED	01/ago/19	2 300 000,00	2 367 904	2 318 546
ALLIANZ SE CALLABLE NOTES VARIABLE 07/JUL/2045 EUR	08/ago/19	200 000,00	243 546	231 900
AMAZON COM INC CALLABLE NOTES FIXED 3 3%	08/ago/19	50 000,00	51 774	52 257
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	08/ago/19	100 000,00	118 082	97 497
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	08/ago/19	100 000,00	104 392	94 894
AMERICAN TOWER CORP CALLABLE NOTES FIXED 5%	08/ago/19	50 000,00	53 734	41 544
	08/ago/19	100 000,00	111 161	84 979
Carried Forward			3 701 941	3 534 009

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				3 701 941	3 534 009
	Brought Forward				
	ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	16-ago-2019	50 000,00	67 515	51 006
	ANTERO RESOURCES CORP CALLABLE NOTES FIXED 5 375%	07-ago-2019	500 000,00	468 271	523 672
	AON CORP CALLABLE NOTES FIXED 5% 30/SEP/2020 USD	08-ago-2019	50 000,00	51 624	46 469
	APPLE INC CALLABLE NOTES FIXED 1 55% 04/AUG/2021	08-ago-2019	50 000,00	49 768	50 066
	APPLE INC CALLABLE NOTES FIXED 2 85% 06/MAY/2021	08-ago-2019	150 000,00	152 830	125 402
	APRR SA CALLABLE MEDIUM TERM NOTE FIXED 1 125%	08-ago-2019	100 000,00	120 780	111 442
	ARCELORMITTAL CALLABLE MEDIUM TERM NOTE FIXED	08-ago-2019	100 000,00	118 887	112 025
	ARCELORMITTAL CALLABLE NOTES FIXED 5 75%	30-ago-2019	30 000,00	31 465	30 002
	ARCH CAPITAL GROUP US INC CALLABLE NOTES FIXED	09-ago-2019	50 000,00	62 120	42 631
	ARES CAPITAL CORP CALLABLE NOTES FIXED 3 625%	30-ago-2019	25 000,00	25 936	24 879
	ASCENSION HEALTH CALLABLE NOTES FIXED 3 945%	30-ago-2019	50 000,00	60 899	45 966
	ASTRAZENECA PLC CALLABLE NOTES FIXED 3 375%	30-ago-2019	100 000,00	108 218	102 999
	ASTRAZENECA PLC CALLABLE NOTES FIXED 4 375%	16-ago-2019	25 000,00	29 979	26 132
	ASTRAZENECA PLC CALLABLE NOTES FIXED 6 45%	30-ago-2019	50 000,00	73 067	52 266
	AT&T INC CALLABLE NOTES FIXED 1 45% 01/JUN/2022	08-ago-2019	200 000,00	233 892	229 882
	AT&T INC CALLABLE NOTES FIXED 3 4% 15/MAY/2025 USD	30-ago-2019	150 000,00	157 683	151 357
	AT&T INC CALLABLE NOTES FIXED 4 1% 15/FEB/2028 USD	30-ago-2019	250 000,00	275 488	231 269
	AT&T INC CALLABLE NOTES FIXED 4 125% 17/FEB/2026	08-ago-2019	100 000,00	108 475	104 715
	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD MEDIUM	08-ago-2019	200 000,00	231 728	227 668
	AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	08-ago-2019	200 000,00	249 500	238 469
	AXA SA BOND FIXED 8 6% 15/DEC/2030 USD 1000	08-ago-2019	50 000,00	72 674	55 242
	BANK OF AMERICA CORP BOND FIXED 4% 22/JAN/2025 USD	08-ago-2019	50 000,00	53 288	50 883
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	08-ago-2019	200 000,00	232 292	224 163
	BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	08-ago-2019	50 000,00	52 321	41 912
	BANKINTER SA MEDIUM TERM NOTE FIXED 5%	08-ago-2019	50 000,00	63 581	53 331
	BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	08-ago-2019	100 000,00	113 760	113 726
	BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	08-ago-2019	200 000,00	245 488	234 465
	BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED 3 5%	08-ago-2019	200 000,00	227 702	220 289
	BAYER CAPITAL CORP BV CALLABLE NOTES FIXED 2 125%	16-ago-2019	40 000,00	40 277	39 101
	BHP BILLITON FINANCE LTD MEDIUM TERM NOTE FIXED	08-ago-2019	200 000,00	247 060	229 365
	BMW FINANCE NV MEDIUM TERM NOTE FIXED 125%	28-ago-2019	200 000,00	253 517	253 652
	BOUYGUES SA CALLABLE BOND FIXED 1 375% 07/JUN/2027	08-ago-2019	200 000,00	226 277	225 017
	BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	08-ago-2019	100 000,00	102 396	91 856
	CANADIAN PACIFIC RAILWAY CO CALLABLE BOND FIXED	30-ago-2019	75 000,00	82 191	65 372
	CAPGEMINI SE CALLABLE NOTES FIXED 2 5% 01/JUL/2023	28-ago-2019	100 000,00	122 990	112 179
	CARDINAL HEALTH INC CALLABLE NOTES FIXED 4 368%	30-ago-2019	50 000,00	49 204	52 061
	CARREFOUR SA MEDIUM TERM NOTE	08-ago-2019	100 000,00	116 731	111 793
				8 929 729	8 474 052
	Carried Forward				

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			8 929 729	8 474 052
Brought Forward			106 796	98 498
CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 3.55%	08-ago-2019	100 000,00		
CHEVRON CORP CALLABLE NOTES FIXED 2.411%	08-ago-2019	50 000,00	50 731	51 567
CHEVRON CORP CALLABLE NOTES FIXED 2.419%	08-ago-2019	50 000,00	50 427	52 275
CHUBB INA HOLDINGS INC CALLABLE NOTES FIXED 2.875%	08-ago-2019	100 000,00	102 781	94 235
CIGNA CORP CALLABLE NOTES FIXED 4.9% 15/DEC/2048	30-ago-2019	25 000,00	29 485	23 811
CITIBANK NA CALLABLE NOTES FIXED 2.125%	08-ago-2019	250 000,00	250 833	222 020
CITIGROUP INC NOTES FIXED 4.45% 29/SEP/2027 USD	08-ago-2019	100 000,00	109 637	95 864
COCA-COLA EUROPEAN PARTNERS PLC CALLABLE NOTES	08-ago-2019	100 000,00	125 902	111 212
COMCAST CORP CALLABLE NOTES FIXED 1.625%	08-ago-2019	100 000,00	99 498	97 552
COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4%	28-ago-2019	50 000,00	51 344	45 296
COMSCOPE INC CALLABLE NOTES FIXED 5% 15/JUN/2021	21-ago-2019	909 000,00	916 080	947 693
CONTINENTAL AG CALLABLE MEDIUM TERM NOTE FIXED	28-ago-2019	100 000,00	116 292	116 968
CRH FUNDING BV CALLABLE MEDIUM TERM NOTE FIXED	08-ago-2019	100 000,00	121 529	120 811
DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	08-ago-2019	200 000,00	229 765	226 455
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 1.208%	08-ago-2019	100 000,00	124 309	112 039
DE VOLKSBANK NV MEDIUM TERM NOTE FIXED 1.25%	28-ago-2019	100 000,00	112 816	112 639
DEUTSCHE BANK AG/NEW YORK NY NOTES FIXED 2.95%	28-ago-2019	100 000,00	101 304	101 267
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	08-ago-2019	200 000,00	231 124	227 709
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	30-ago-2019	75 000,00	81 351	60 498
DOMINION ENERGY GAS HOLDINGS LLC CALLABLE NOTES	08-ago-2019	25 000,00	25 208	26 048
DOMINION ENERGY SOUTH CAROLINA INC CALLABLE BOND	16-ago-2019	50 000,00	69 059	50 071
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 4.375%	16-ago-2019	25 000,00	26 267	18 911
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 4.625%	16-ago-2019	50 000,00	53 932	47 549
DUKE ENERGY CORP CALLABLE NOTES FIXED 3.05%	08-ago-2019	50 000,00	51 227	40 955
DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 6.4%	08-ago-2019	100 000,00	148 900	105 099
DUKE ENERGY OHIO INC CALLABLE BOND FIXED 3.65%	08-ago-2019	50 000,00	55 025	49 285
ELI LILLY & CO CALLABLE NOTES FIXED 4.15%	16-ago-2019	25 000,00	29 749	24 593
ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	08-ago-2019	75 000,00	77 703	65 032
ENERGY TRANSFER OPERATING LP CALLABLE NOTES FIXED	16-ago-2019	50 000,00	54 379	52 002
ERP OPERATING LP CALLABLE NOTES FIXED 4%	16-ago-2019	25 000,00	29 125	23 279
EXPEDIA INC CALLABLE NOTES FIXED 5.95% 15/AUG/2020	28-ago-2019	50 000,00	52 439	57 311
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED	30-ago-2019	100 000,00	106 209	86 259
EXXON MOBIL CORP CALLABLE NOTES FIXED 3.043%	08-ago-2019	50 000,00	52 743	51 049
FCA BANK SPA/IRELAND MEDIUM TERM NOTE FIXED 1.25%	08-ago-2019	100 000,00	114 613	112 059
FCC AQUALIA SA CALLABLE BOND FIXED 1.413%	08-ago-2019	100 000,00	116 336	115 523
FEDEX CORP CALLABLE BOND FIXED 4.9% 15/JAN/2034	30-ago-2019	50 000,00	60 642	41 688
FIRSTENERGY CORP CALLABLE NOTES FIXED 4.85%	08-ago-2019	50 000,00	59 847	50 974
FRESenius SE & CO KGAA CALLABLE MEDIUM TERM NOTE	08-ago-2019	200 000,00	245 508	237 815
Carried Forward			13 370 646	12 647 965

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				13 370 646	12 647 965
	Brought Forward			114 811	116 884
GE CAPITAL EUROPEAN FUNDING UNLIMITED CO MEDIUM		08-ago-2019	100 000,00	117 745	112 340
GENERAL MOTORS FINANCIAL CO INC CALLABLE MEDIUM		08-ago-2019	100 000,00	101 424	101 545
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES		08-ago-2019	50 000,00	74 197	52 246
GLAXOSMITHKLINE CAPITAL INC CALLABLE BOND FIXED		30-ago-2019	100 000,00	116 533	117 143
GLENCORE FINANCE EUROPE LTD MEDIUM TERM NOTE FIXED		28-ago-2019	200 000,00	234 930	230 385
GOLDMAN SACHS GROUP INC/THE CALLABLE MEDIUM TERM		08-ago-2019	100 000,00	105 641	79 530
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 3 625%		16-ago-2019	50 000,00	60 974	54 147
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 5 15%		16-ago-2019	50 000,00	51 087	43 020
HALLIBURTON CO CALLABLE NOTES FIXED 3 25%		08-ago-2019	50 000,00	56 236	51 767
HALLIBURTON CO CALLABLE NOTES FIXED 5% 15/NOV/2045		16-ago-2019	50 000,00	54 715	46 716
HARTFORD FINANCIAL SERVICES GROUP INC CALLABLE		19-ago-2019	50 000,00	54 875	50 085
HESS CORP CALLABLE NOTES FIXED 5 8% 01/APR/2047		08-ago-2019	50 000,00	55 387	50 614
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED		08-ago-2019	200 000,00	227 465	195 679
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE		30-ago-2019	25 000,00	25 093	23 837
HUMANA INC CALLABLE NOTES FIXED 2 5% 15/DEC/2020		08-ago-2019	25 000,00	26 631	26 452
HUMANA INC CALLABLE NOTES FIXED 3 95% 15/MAR/2027		08-ago-2019	200 000,00	238 239	232 171
IBERDROLA FINANZAS SA CALLABLE MEDIUM TERM NOTE		08-ago-2019	100 000,00	103 547	81 006
INDIANA MICHIGAN POWER CO CALLABLE NOTES FIXED		08-ago-2019	200 000,00	228 259	228 033
ING BANK NV MEDIUM TERM NOTE FIXED 75%		08-ago-2019	100 000,00	123 871	114 677
INNOGY FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED		08-ago-2019	100 000,00	101 259	102 700
INTEL CORP CALLABLE NOTES FIXED 2 35% 11/MAY/2022		08-ago-2019	50 000,00	52 908	49 843
INTERNATIONAL PAPER CO CALLABLE NOTES FIXED 4 4%		16-ago-2019	250 000,00	259 760	238 374
IQVIA INC CALLABLE NOTES FIXED 4 875% 15/MAY/2023		28-ago-2019	100 000,00	126 566	117 967
JAB HOLDINGS BV BOND FIXED 2 5% 25/JUN/2029 EUR		08-ago-2019	100 000,00	124 057	114 495
JOHNSON & JOHNSON CALLABLE NOTES FIXED 1 15%		08-ago-2019	250 000,00	252 255	231 863
JPMORGAN CHASE BANK NA CALLABLE MEDIUM TERM NOTE		08-ago-2019	37 000,00	38 503	32 962
KELLOGG CO CALLABLE NOTES FIXED 4% 15/DEC/2020 USD		21-ago-2019	250 000,00	254 318	251 201
KEYBANK NA/CLEVELAND OH BOND FIXED 2 5%		02-ago-2019	50 000,00	54 438	41 516
KILROY REALTY LP CALLABLE NOTES FIXED 4 25%		08-ago-2019	50 000,00	59 306	53 724
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 5 55%		16-ago-2019	50 000,00	58 502	59 691
KONINKLIJKE KPN NV MEDIUM TERM NOTE FIXED 3 75%		28-ago-2019	50 000,00	57 011	41 173
LEGG MASON INC CALLABLE NOTES FIXED 5 625%		08-ago-2019	150 000,00	159 719	126 210
LOWE'S COS INC CALLABLE NOTES FIXED 3 875%		08-ago-2019	50 000,00	59 159	42 213
MAGELLAN MIDSTREAM PARTNERS LP CALLABLE NOTES		16-ago-2019	100 000,00	100 700	76 832
MARA THON OIL CORP CALLABLE NOTES FIXED 2 8%		08-ago-2019	200 000,00	217 571	195 880
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED		08-ago-2019	75 000,00	95 703	86 547
MEDTRONIC INC CALLABLE NOTES FIXED 4 625%		09-ago-2019	25 000,00	31 491	25 597
MEMORIAL SLOAN-KETTERING CANCER CENTER CALLABLE		16-ago-2019			
				17 645 532	16 545 030
	Carried Forward				

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			17 645 532	16 545 030
MERCK & CO INC CALLABLE NOTES FIXED 3 875%		08-ago-2019	100 000,00	102 656	93 406
MICROSOFT CORP CALLABLE NOTES FIXED 3 95%		16-ago-2019	100 000,00	120 492	93 906
MICROSOFT CORP NOTES FIXED 3% 01/OCT/2020 USD 1000		08-ago-2019	200 000,00	203 204	173 514
MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3 1%		08-ago-2019	100 000,00	105 827	100 918
MITSUBISHI UFI FINANCIAL GROUP INC NOTES FIXED		08-ago-2019	50 000,00	55 898	48 774
MORGAN STANLEY CALLABLE NOTES FIXED 3 625%		08-ago-2019	100 000,00	106 180	100 539
MPLX LP CALLABLE NOTES FIXED 4 875% 01/DEC/2024		08-ago-2019	50 000,00	54 875	51 667
MPLX LP CALLABLE NOTES FIXED 5 9% 15/FEB/2049 USD		16-ago-2019	50 000,00	57 144	47 928
NATIONWIDE BUILDING SOCIETY CALLABLE BOND VARIABLE		08-ago-2019	200 000,00	231 935	224 500
NBCUNIVERSAL MEDIA LLC CALLABLE NOTES FIXED 4 375%		08-ago-2019	50 000,00	52 019	45 930
NETAPP INC CALLABLE NOTES FIXED 3 375% 15/JUN/2021		08-ago-2019	50 000,00	50 913	41 148
NEWMONT GOLDCORP CORP CALLABLE NOTES FIXED 3 7%		30-ago-2019	50 000,00	53 124	38 251
NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES		08-ago-2019	25 000,00	26 696	24 902
NOBLE ENERGY INC CALLABLE NOTES FIXED 4 15%		08-ago-2019	50 000,00	51 732	44 248
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 2%		08-ago-2019	100 000,00	116 373	119 986
NORTHERN STATES POWER COMN CALLABLE BOND FIXED		08-ago-2019	50 000,00	52 658	35 495
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED		08-ago-2019	50 000,00	50 227	39 661
OMV AG CALLABLE BOND VARIABLE EUR 100000		08-ago-2019	100 000,00	120 403	114 969
OWENS CORNING CALLABLE NOTES FIXED 4 2%		29-ago-2019	50 000,00	53 704	40 478
PFIZER INC CALLABLE NOTES FIXED 4 125% 15/DEC/2046		16-ago-2019	50 000,00	59 101	52 499
PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP		16-ago-2019	75 000,00	75 695	65 421
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 5%		08-ago-2019	100 000,00	116 294	114 299
PRUDENTIAL FINANCIAL INC CALLABLE MEDIUM TERM NOTE		08-ago-2019	50 000,00	53 434	46 342
PUBLIC SERVICE ELECTRIC & GAS CO CALLABLE MEDIUM		08-ago-2019	75 000,00	76 561	65 242
RAIFFEISEN BANK INTERNATIONAL AG MEDIUM TERM NOTE		08-ago-2019	200 000,00	226 441	225 350
REGENCY CENTERS LP CALLABLE NOTES FIXED 3 6%		08-ago-2019	50 000,00	53 178	49 956
REGIONS BANK/BIRMINGHAM AL CALLABLE NOTES VARIABLE		28-ago-2019	50 000,00	51 233	48 408
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 4%		30-ago-2019	100 000,00	106 572	101 160
ROYAL BANK OF SCOTLAND GROUP PLC NOTES FIXED		08-ago-2019	200 000,00	206 087	199 789
S&P GLOBAL INC CALLABLE NOTES FIXED 4 5%		16-ago-2019	25 000,00	31 920	24 764
SAMPO OYJ MEDIUM TERM NOTE FIXED 1% 18/SEP/2023		08-ago-2019	100 000,00	117 965	115 175
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 625%		08-ago-2019	100 000,00	117 019	114 069
SANTANDER UK GROUP HOLDINGS PLC NOTES FIXED 1 125%		08-ago-2019	100 000,00	115 607	113 056
SELECT MEDICAL CORP CALLABLE NOTES FIXED 6 375%		12-ago-2019	2 400 000,00	2 406 213	2 323 401
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES		08-ago-2019	100 000,00	100 110	88 967
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE		08-ago-2019	100 000,00	117 956	112 227
SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED		30-ago-2019	50 000,00	52 977	50 343
SILGAN HOLDINGS INC CALLABLE NOTES FIXED 5 5%		01-ago-2019	600 000,00	609 522	588 309
	Carried Forward			24 005 475	22 524 026

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			24 005 475	22 524 026
Brought Forward			234 672	227 698
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 1 25%	08-ago-2019	200 000,00		
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 3 5%	30-ago-2019	23 000,00	24 120	17 779
STANDARD CHARTERED PLC CALLABLE MEDIUM TERM NOTE	08-ago-2019	200 000,00	228 228	223 831
SUEZ MEDIUM TERM NOTE FIXED 4 078% 17/MAY/2021 EUR	08-ago-2019	100 000,00	121 017	126 110
SUMITOMO MITSUI FINANCIAL GROUP INC MEDIUM TERM	08-ago-2019	100 000,00	114 676	112 651
TELIA CO AB MEDIUM TERM NOTE FIXED 3 625%	08-ago-2019	200 000,00	262 882	252 843
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 3 5%	08-ago-2019	100 000,00	125 440	127 546
TELUS CORP CALLABLE NOTES FIXED 4 3% 15/JUN/2049	16-ago-2019	75 000,00	85 165	74 819
TENET HEALTHCARE CORP CALLABLE NOTES FIXED 4 75%	12-ago-2019	1 400 000,00	1 426 405	1 463 463
TENET HEALTHCARE CORP CALLABLE NOTES FIXED 6%	12-ago-2019	1 850 000,00	1 921 941	1 992 930
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	08-ago-2019	100 000,00	117 357	115 457
TEXAS INSTRUMENTS INC CALLABLE NOTES FIXED 4 15%	16-ago-2019	50 000,00	61 925	46 284
THERMO FISHER SCIENTIFIC INC CALLABLE BOND FIXED	08-ago-2019	100 000,00	121 971	113 194
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	30-ago-2019	150 000,00	158 310	144 291
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	08-ago-2019	100 000,00	101 462	95 838
CAPITAL INTERNATIONAL SA CALLABLE MEDIUM	08-ago-2019	100 000,00	128 998	113 241
SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	08-ago-2019	150 000,00	182 035	171 964
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	08-ago-2019	50 000,00	56 077	51 674
UBS AG/LONDON CALLABLE MEDIUM TERM NOTE FIXED	08-ago-2019	200 000,00	231 234	224 042
UNION ELECTRIC CO CALLABLE BOND FIXED 3 5%	08-ago-2019	25 000,00	27 251	24 786
UNITED STATES OF AMERICA BOND FIXED 2% 15/JAN/2026	08-ago-2019	50 000,00	50 902	46 441
UNITED STATES OF AMERICA BOND FIXED 2 75%	30-ago-2019	100 000,00	148 255	141 527
UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2047	08-ago-2019	280 000,00	311 192	275 077
UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2049	08-ago-2019	200 000,00	233 031	209 427
UNITED STATES OF AMERICA BOND FIXED 3% 15/NOV/2045	08-ago-2019	320 000,00	374 028	330 790
UNITED STATES OF AMERICA BOND FIXED 3 125%	08-ago-2019	200 000,00	232 239	198 706
UNITED STATES OF AMERICA BOND FIXED 3 375%	08-ago-2019	700 000,00	829 697	687 535
UNITED STATES OF AMERICA BOND FIXED 4 25%	08-ago-2019	300 000,00	368 834	344 069
UNITED STATES OF AMERICA BOND FIXED 4 75%	08-ago-2019	300 000,00	410 737	361 883
UNITED STATES OF AMERICA BOND FIXED 6 5%	08-ago-2019	400 000,00	586 985	446 953
UNITED STATES OF AMERICA BOND FIXED 8 75%	08-ago-2019	500 000,00	668 850	646 773
UNITED STATES OF AMERICA NOTES FIXED 125%	30-ago-2019	130 000,00	141 296	137 940
UNITED STATES OF AMERICA NOTES FIXED 375%	30-ago-2019	220 000,00	247 350	237 325
UNITED STATES OF AMERICA NOTES FIXED 625%	30-ago-2019	100 000,00	113 842	109 284
UNITED STATES OF AMERICA NOTES FIXED 875%	30-ago-2019	100 000,00	110 588	103 957
UNITED STATES OF AMERICA NOTES FIXED 0 75%	30-ago-2019	100 000,00	106 906	102 753
	30-ago-2019	100 000,00	112 358	105 177
	30-ago-2019	100 000,00	111 644	104 788
Carried Forward			34 895 371	32 834 873

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			34 895 371	32 834 873
UNITED STATES OF AMERICA NOTES FIXED 1 25%		08-ago-2019	500 000,00	495 932	480 813
UNITED STATES OF AMERICA NOTES FIXED 1 5%		30-ago-2019	640 000,00	642 532	623 259
UNITED STATES OF AMERICA NOTES FIXED 1 625%		08-ago-2019	700 000,00	702 920	667 830
UNITED STATES OF AMERICA NOTES FIXED 1 75%		08-ago-2019	200 000,00	202 173	181 631
UNITED STATES OF AMERICA NOTES FIXED 1 875%		08-ago-2019	700 000,00	708 903	643 180
UNITED STATES OF AMERICA NOTES FIXED 2%		08-ago-2019	2 000 000,00	2 040 714	1 941 654
UNITED STATES OF AMERICA NOTES FIXED 2 125%		30-ago-2019	2 700 000,00	2 756 116	2 479 257
UNITED STATES OF AMERICA NOTES FIXED 2 25%		08-ago-2019	1 600 000,00	1 664 174	1 598 130
UNITED STATES OF AMERICA NOTES FIXED 2 375%		08-ago-2019	500 000,00	521 399	505 519
UNITED STATES OF AMERICA NOTES FIXED 2 5%		08-ago-2019	700 000,00	717 746	697 179
UNITED STATES OF AMERICA NOTES FIXED 2 625%		30-ago-2019	2 470 000,00	2 549 202	2 388 072
UNITED STATES OF AMERICA NOTES FIXED 2 75%		08-ago-2019	900 000,00	932 119	844 362
UNITED STATES OF AMERICA NOTES FIXED 2 875%		08-ago-2019	300 000,00	304 964	299 827
UNITED STATES OF AMERICA NOTES FIXED 3 125%		08-ago-2019	300 000,00	308 584	275 576
UNITED STATES OF AMERICA NOTES FIXED 3 625%		08-ago-2019	400 000,00	412 715	410 395
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 35%		08-ago-2019	200 000,00	207 848	207 107
VALE CANADA LTD CALLABLE BOND FIXED 7 2%		08-ago-2019	50 000,00	59 310	53 573
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED 1 75%		08-ago-2019	100 000,00	112 671	82 696
VIRGINIA ELECTRIC & POWER CO CALLABLE NOTES FIXED 2 8%		08-ago-2019	100 000,00	129 445	111 895
VISA INC CALLABLE NOTES FIXED 2 3% 21/AUG/2020		08-ago-2019	50 000,00	55 042	45 667
VMWARE INC CALLABLE NOTES FIXED 2 3% 14/DEC/2022 USD		08-ago-2019	100 000,00	103 065	105 377
VODAFONE GROUP PLC CALLABLE BOND VARIABLE		28-ago-2019	100 000,00	101 435	93 737
VODAFONE GROUP PLC CALLABLE NOTES VARIABLE		28-ago-2019	100 000,00	118 260	111 570
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 2 5%		28-ago-2019	50 000,00	57 309	52 519
VOLKSWAGEN FINANCIAL SERVICES AG MEDIUM TERM NOTE		08-ago-2019	100 000,00	128 232	111 578
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED 1 9%		08-ago-2019	200 000,00	235 440	228 077
WALMART INC CALLABLE NOTES FIXED 3 125%		08-ago-2019	100 000,00	112 822	112 576
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 125%		08-ago-2019	50 000,00	50 130	45 275
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 4%		08-ago-2019	150 000,00	153 909	144 834
WESTERN UNION CO/THE CALLABLE NOTES FIXED 3 6%		30-ago-2019	200 000,00	247 036	237 298
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 1 45%		08-ago-2019	100 000,00	118 466	102 659
YAMANA GOLD INC CALLABLE NOTES FIXED 4 95%		08-ago-2019	50 000,00	51 534	53 136
		21-ago-2019	100 000,00	125 740	120 546
			25 000,00	27 381	20 578
Total Bonds				52 050 640	48 912 257

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	27-ago-2019	801,66	8 987 200	8 989 530
Total Other Investments			8 987 200	8 989 530
Total in Securities			62 661 695	59 029 004
Total Net Profit from Sales of Securities in Agosto 2019				3 632 691

Gains on Other Assets

Currency	270 421
Spot Currency Contracts	0
Forward Currency Contracts	-4 516 076
Receivables/Payables	1 317
Derivatives	-813 334

Total Net Profit from Sales of Other Assets in Agosto 2019

-5 057 673

Total Net Profit from Sales of Securities in Agosto 2019

3 632 691

TOTAL NET PROFIT FROM SALE OF ASSETS IN AGOSTO 2019

-1 424 982

FUNDAÇÃO CALOUSTE GULBENKIAN
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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
AFLAC INC COMMON STOCK USD 0 1	20-set-2019	1 605,00	85 698	57 547
AGNICO EAGLE MINES LTD COMMON STOCK CAD 0	20-set-2019	3 640,00	212 238	119 421
AMGEN INC COMMON STOCK USD 0 0001	20-set-2019	784,00	155 877	132 390
BARRICK GOLD CORP COMMON STOCK CAD 0	20-set-2019	14 630,00	268 667	192 563
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0 1	20-set-2019	5 683,00	290 095	363 875
BURBERRY GROUP PLC COMMON STOCK GBP 0 05	20-set-2019	2 672,00	73 248	62 920
CIMIC GROUP LTD COMMON STOCK AUD 0	20-set-2019	4 364,00	96 064	140 245
CME GROUP INC COMMON STOCK USD 0 01	19-set-2019	253,00	54 977	45 246
COCA-COLA CO/THE COMMON STOCK USD 0 25	20-set-2019	12 390,00	683 753	501 866
CSL LTD COMMON STOCK AUD 0	20-set-2019	475,00	77 577	43 600
DAIICHI SANKYO CO LTD COMMON STOCK JPY	20-set-2019	2 400,00	160 600	58 103
DSV PANALPINA A/S COMMON STOCK DKK 1	20-set-2019	1 075,00	105 451	48 357
EASYJET PLC COMMON STOCK GBP 27 28571	20-set-2019	8 066,00	106 565	101 467
EMPIRE CO LTD COMMON STOCK CAD 0	20-set-2019	1 280,00	35 206	21 922
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01	20-set-2019	1 859,00	364 044	169 256
FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	20-set-2019	505,00	68 262	43 824
GLOBAL PAYMENTS INC COMMON STOCK USD 0	18-set-2019	(2 592,00)	-90 946	-90 946
HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1	20-set-2019	3 481,00	593 187	381 182
HUNTINGTON INGALLS INDUSTRIES INC COMMON STOCK USD	19-set-2019	231,00	51 479	48 549
ILLUMINA INC COMMON STOCK USD 0 01	18-set-2019	148,00	45 359	27 138
INNOGY SE COMMON STOCK EUR	26-set-2019	2 780,00	117 415	117 839
INNOGY SE COMMON STOCK EUR 2	20-set-2019	567,00	28 348	25 254
KAKAKU COM INC COMMON STOCK JPY	20-set-2019	6 400,00	159 885	85 095
KAMIGUMI CO LTD COMMON STOCK JPY	20-set-2019	2 300,00	54 604	41 565
KELLOGG CO COMMON STOCK USD 0 25	20-set-2019	1 678,00	108 794	84 577
KIMBERLY-CLARK CORP COMMON STOCK USD 1 25	19-set-2019	205,00	27 785	17 348
KINROSS GOLD CORP COMMON STOCK CAD 0	20-set-2019	27 530,00	141 957	70 975
LIBERTY GLOBAL PLC COMMON STOCK USD 0 01	19-set-2019	14 348,00	394 838	355 521
MAKITA CORP COMMON STOCK JPY	20-set-2019	4 700,00	144 572	158 636
MCDONALD'S CORP COMMON STOCK USD 0 01	18-set-2019	173,00	36 853	16 436
MITSUBISHI TANABE PHARMA CORP COMMON STOCK JPY	20-set-2019	6 800,00	80 266	83 504
NEWCREST MINING LTD COMMON STOCK AUD 0	20-set-2019	4 836,00	118 985	69 083
NEWMONT GOLDCORP CORP COMMON STOCK USD 1 6	20-set-2019	1 066,00	42 692	33 880
NEXON CO LTD COMMON STOCK JPY	20-set-2019	14 400,00	194 250	164 854
NORDEA BANK ABP COMMON STOCK SEK 1	20-set-2019	488,00	3 554	3 610
ORACLE CORP JAPAN COMMON STOCK JPY	20-set-2019	800,00	71 715	39 818
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	20-set-2019	2 400,00	356 716	156 723
ORSTED A/S COMMON STOCK DKK 10	20-set-2019	387,00	36 876	19 906
OTSUKA CORP COMMON STOCK JPY	20-set-2019	900,00	35 432	21 729
			5 592 937	4 034 876

Carried Forward

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			5 592 937	4 034 876
	PFIZER INC COMMON STOCK USD 0 05	20-set-2019	3 608,00	134 491	105 590
	PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	19-set-2019	297,00	36 663	20 136
	SSE PLC COMMON STOCK GBP 50	20-set-2019	11 240,00	175 630	205 514
	STARBUCKS CORP COMMON STOCK USD 0 001	19-set-2019	295,00	27 307	16 187
	STRYKER CORP COMMON STOCK USD 0 1	18-set-2019	122,00	27 199	12 765
	SUBARU CORP COMMON STOCK JPY	20-set-2019	5 400,00	155 916	188 064
	SUNCORP GROUP LTD COMMON STOCK AUD 0	30-set-2019	858,00	8 015	6 963
	SYNOPSYS INC COMMON STOCK USD 0 01	20-set-2019	1 067,00	147 978	36 789
	TARGET CORP COMMON STOCK USD 0 0833	18-set-2019	161,00	17 448	10 815
	TECK RESOURCES LTD COMMON STOCK CAD 0	20-set-2019	5 543,00	100 660	133 401
	SYSTEM SERVICES INC COMMON STOCK USD 0 1	18-set-2019	3 200,00	90 946	90 946
	TREND MICRO INC/JAPAN COMMON STOCK JPY	20-set-2019	1 700,00	83 919	51 160
	TSURUHA HOLDINGS INC COMMON STOCK JPY	20-set-2019	600,00	66 228	65 380
	TYSON FOODS INC COMMON STOCK USD 0 1	20-set-2019	6 313,00	565 348	423 179
	VINCI SA COMMON STOCK EUR 2 5	20-set-2019	1 034,00	114 563	101 964
	WALMART INC COMMON STOCK USD 0 1	20-set-2019	845,00	100 590	54 790
	WESFARMERS LTD COMMON STOCK AUD 0	20-set-2019	10 953,00	298 078	248 418
	WHEATON PRECIOUS METALS CORP COMMON STOCK CAD 0	20-set-2019	1 401,00	38 736	26 853
	Total Shares			7 782 653	5 833 789
	Bonds				
	1011778 BC ULC / NEW RED FINANCE INC CALLABLE	30/set/19	3 200 000,00	3 297 780	3 344 258
	ACHMEA BANK NV MEDIUM TERM NOTE FIXED 2 75%	30/set/19	100 000,00	116 903	124 296
	AMADEUS CAPITAL MARKET'S SAU CALLABLE MEDIUM TERM	10/set/19	100 000,00	112 633	111 778
	ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED 4 85%	25/set/19	0,00	41	0
	ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED 5 35%	25/set/19	0,00	103	0
	ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED 6 2%	25/set/19	0,00	51	0
	ANADARKO PETROLEUM CORP CALLABLE NOTES FIXED 6 45%	25/set/19	0,00	77	0
	ANDEAVOR LOGISTICS LP / TESORO LOGISTICS FINANCE	25/set/19	0,00	36	0
	APPLE INC CALLABLE NOTES FIXED 1 625% 10/NOV/2026	30/set/19	100 000,00	125 389	119 412
	APPLE INC CALLABLE NOTES FIXED 3 75% 13/NOV/2047	10/set/19	25 000,00	27 648	26 102
	APPLE INC CALLABLE NOTES FIXED 3 85% 04/AUG/2046	10/set/19	100 000,00	111 726	103 986
	AUTOMATIC DATA PROCESSING INC CALLABLE NOTES FIXED	26/set/19	50 000,00	51 445	50 172
	BANK OF AMERICA CORP BOND VARIABLE 20/JAN/2048 USD	04/set/19	50 000,00	62 411	52 597
	BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	30/set/19	100 000,00	108 910	99 394
	BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	13/jun/39	150 000,00	171 526	171 924
	BECTON DICKINSON AND CO CALLABLE NOTES FIXED 3 7%	04/set/19	25 000,00	27 420	24 968
	Carried Forward			4 214 100	4 228 888

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			4 214 100	4 228 888
Brought Forward				
BIOMEN INC CALLABLE NOTES FIXED 2.9% 15/SEP/2020	26-set-2019	100 000,00	103 403	104 258
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	17-set-2019	1 449 000,00	1 475 036	1 497 106
CNP ASSURANCES CALLABLE BOND VARIABLE 14/SEP/2040	30-set-2019	150 000,00	178 021	178 411
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED 4.1%	04-set-2019	50 000,00	54 985	42 795
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	13-set-2019	15 000,00	15 330	0
CSC HOLDINGS LLC CALLABLE NOTES FIXED 5.125%	23-set-2019	300 000,00	306 507	299 921
CVS HEALTH CORP CALLABLE NOTES FIXED 3.35%	02-set-2019	14 000,00	14 659	12 677
DAVITA HEALTHCARE PARTNERS INC CALLABLE NOTES	13-set-2019	2 400 000,00	2 455 782	2 513 054
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 1%	30-set-2019	100 000,00	118 901	116 328
EVONIK FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	30-set-2019	100 000,00	112 579	112 396
GENERAL ELECTRIC CO CALLABLE BOND FIXED 1.5%	12-set-2019	100 000,00	113 138	108 990
GENERAL ELECTRIC CO CALLABLE NOTES FIXED 4.5%	04-set-2019	50 000,00	51 870	43 371
GILEAD SCIENCES INC CALLABLE NOTES FIXED 2.95%	30-set-2019	50 000,00	53 227	49 943
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	04-set-2019	40 000,00	41 694	39 487
HANNOVER FINANCE LUXEMBOURG SA CALLABLE BOND	30-set-2019	100 000,00	118 381	128 814
HEALTHCARE TRUST OF AMERICA HOLDINGS LP CALLABLE	23-set-2019	50 000,00	52 352	40 996
ITV PLC CALLABLE NOTES FIXED 2% 01/DEC/2023 EUR	27-set-2019	100 000,00	119 242	112 772
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2.625%	30-set-2019	100 000,00	117 295	117 169
KEYCORP MEDIUM TERM NOTE FIXED 2.9% 15/SEP/2020	26-set-2019	40 000,00	41 353	40 166
LABORATORY CORP OF AMERICA HOLDINGS CALLABLE NOTES	04-set-2019	50 000,00	57 599	46 196
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED 4%	30-set-2019	80 000,00	88 992	82 661
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	12-set-2019	100 000,00	114 201	112 519
NESTLE FINANCE INTERNATIONAL LTD CALLABLE MEDIUM	30-set-2019	100 000,00	125 009	111 831
NEWELL BRANDS INC CALLABLE NOTES FIXED 3.85%	02-set-2019	17 000,00	18 066	17 440
NEXTERA ENERGY CAPITAL HOLDINGS INC BOND FIXED	26-set-2019	25 000,00	25 955	24 368
NOVARTIS FINANCE SA CALLABLE BOND FIXED 6.25%	30-set-2019	100 000,00	117 137	110 632
ORIGIN ENERGY FINANCE LTD MEDIUM TERM NOTE FIXED	12-set-2019	100 000,00	115 452	110 382
PRESIDENT & FELLOWS OF HARVARD COLLEGE CALLABLE	10-set-2019	50 000,00	53 668	46 968
PSA BANQUE FRANCE SA MEDIUM TERM NOTE FIXED 6.25%	30-set-2019	100 000,00	114 245	111 779
RELX FINANCE BV CALLABLE BOND FIXED 3.75%	30-set-2019	100 000,00	113 177	113 218
SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	10-set-2019	25 000,00	26 776	24 848
SANTANDER CONSUMER FINANCE SA MEDIUM TERM NOTE	30-set-2019	100 000,00	114 471	112 585
SANTANDER UK PLC NOTES FIXED 3.4% 01/JUN/2021 USD	03-set-2019	200 000,00	208 915	191 610
SERVICE CORP INTERNATIONAL/US CALLABLE NOTES FIXED	26-set-2019	500 000,00	509 031	477 421
SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC	03-set-2019	50 000,00	52 448	50 973
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED	10-set-2019	100 000,00	114 722	114 424
SPRINT NEXTEL CORP CALLABLE NOTES FIXED 6%	19-set-2019	500 000,00	541 049	500 819
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	12-set-2019	100 000,00	112 893	112 195
Carried Forward			12 381 659	12 260 413

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward			12 381 639	12 260 413
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	26-set-2019	100 000,00	103 809	96 791
UNIBAIL-RODAMCO-WESTFIELD SE MEDIUM TERM NOTE	30-set-2019	150 000,00	174 821	174 802
UNITED STATES OF AMERICA BOND FIXED 625%	30-set-2019	200 000,00	234 757	217 597
UNITED STATES OF AMERICA BOND FIXED 1% 15/FEB/2048	30-set-2019	50 000,00	59 811	55 121
UNITED STATES OF AMERICA BOND FIXED 2 375%	30-set-2019	200 000,00	307 519	296 322
UNITED STATES OF AMERICA BOND FIXED 2 5%	30-set-2019	100 000,00	148 722	142 740
UNITED STATES OF AMERICA BOND FIXED 3 875%	30-set-2019	150 000,00	204 344	184 912
UNITED STATES OF AMERICA NOTES FIXED 125%	30-set-2019	600 000,00	675 835	650 808
UNITED STATES OF AMERICA NOTES FIXED 375%	30-set-2019	100 000,00	114 312	110 154
UNITED STATES OF AMERICA NOTES FIXED 625%	30-set-2019	300 000,00	343 186	330 147
UNITED STATES OF AMERICA NOTES FIXED 1 125%	09-set-2019	30 000,00	35 884	34 845
UNITED STATES OF AMERICA NOTES FIXED 1 375%	30-set-2019	2 500 000,00	2 560 740	2 462 124
UNITED STATES OF AMERICA NOTES FIXED 2%	30-set-2019	550 000,00	567 927	543 410
UNITED STATES OF AMERICA NOTES FIXED 2 75%	30-set-2019	600 000,00	623 875	598 221
UNITYMEDIA GMBH CALLABLE NOTES FIXED 3 75%	30-set-2019	100 000,00	119 474	120 221
UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW	17-set-2019	200 000,00	232 458	232 428
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 1 25%	12-set-2019	100 000,00	115 202	115 016
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	10-set-2019	100 000,00	112 747	112 441
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	23-set-2019	200 000,00	230 367	233 586
WALT DISNEY CO/THE CALLABLE NOTES FIXED 6 15%	27-set-2019	200 000,00	289 803	187 932
Total Bonds			19 637 251	19 160 031

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
AQR UCITS FUNDS - STYLE PREMIA UCITS FUND OPEN-END	18-set-2019	457 870,56	49 115 881	56 170 000
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	24-set-2019	1 130,49	12 668 582	12 676 055
Total Other Investments			61 784 463	68 846 055
Total in Securities			89 204 366	93 839 875
Total Net Profit from Sales of Securities in Setembro 2019				-4 635 509

Gains on Other Assets	
Currency	609 573
Spot Currency Contracts	0
Forward Currency Contracts	-6 838 371
Receivables/Payables	-56 718
Derivatives	2 002 868
Total Net Profit from Sales of Other Assets in Setembro 2019	<u>-4 282 648</u>
Total Net Profit from Sales of Securities in Setembro 2019	<u>-4 635 509</u>
TOTAL NET PROFIT FROM SALE OF ASSETS IN SETEMBRO 2019	<u>-8 918 157</u>

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
I&I DRILLISCH AKTIENGESELLSCHAFT	25-out-2019	668,00	23 837	45 669
AFFILIATED MANAGERS GROUP INC COMMON STOCK USD	24-out-2019	1 300,00	100 977	185 794
AFLAC INC COMMON STOCK USD 0 1	01-out-2019	4 600,00	243 940	129 549
AIR LIQUIDE SA COMMON STOCK EUR 5 5	01-out-2019	2 075,00	300 664	196 527
ALKERMES PLC COMMON STOCK USD 0 01	23-out-2019	3 200,00	61 375	208 149
ALLIANZ SE COMMON STOCK EUR 0	07-out-2019	1 002,00	238 668	140 111
ALPHABET INC COMMON STOCK USD 0 001	01-out-2019	600,00	744 283	322 775
ALTICE USA INC COMMON STOCK USD 0 01	01-out-2019	7 500,00	218 479	160 994
AMAZON COM INC COMMON STOCK USD 0 01	01-out-2019	200,00	357 185	95 545
AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD	01-out-2019	4 300,00	240 553	163 275
AMGEN INC COMMON STOCK USD 0 0001	01-out-2019	1 600,00	318 054	160 825
AMUNDI SA COMMON STOCK EUR 2 5	10-out-2019	371,00	25 326	25 800
ANHEUSER-BUSCH INBEV SA/NV	01-out-2019	2 915,00	279 762	229 398
APPLE INC COMMON STOCK USD 0 00001	01-out-2019	3 800,00	878 158	269 272
ASAHI KASEI CORP COMMON STOCK JPY	10-out-2019	2 000,00	21 232	25 077
ASML HOLDING NV COMMON STOCK EUR 0 09	01-out-2019	1 203,00	303 988	113 920
ASSICURAZIONI GENERALI SPA COMMON STOCK EUR 1	01-out-2019	12 177,00	242 628	196 902
AT&T INC COMMON STOCK USD 1	10-out-2019	702,00	26 724	23 953
ATLAS COPCO AB COMMON STOCK SEK 0 639	10-out-2019	4 848,00	147 542	159 953
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD COMMON	01-out-2019	12 304,00	241 401	251 521
BALL CORP COMMON STOCK USD 0	01-out-2019	3 800,00	281 947	128 418
BANK OF AMERICA CORP COMMON STOCK USD 0 01	01-out-2019	10 100,00	295 540	139 649
BANK OF NEW YORK MELLON CORP THE COMMON STOCK USD	01-out-2019	6 000,00	269 965	176 325
BANK OF QUEENSLAND LTD COMMON STOCK AUD 0	23-out-2019	11 285,00	70 907	100 618
BCE INC COMMON STOCK CAD 0	10-out-2019	535,00	26 740	21 299
BEIERSDORF AG COMMON STOCK EUR 0	01-out-2019	2 301,00	276 921	217 804
BIOGEN INC COMMON STOCK USD 0 0005	01-out-2019	1 300,00	303 913	239 694
BOEING CO THE COMMON STOCK USD 5	01-out-2019	783,00	301 561	90 922
BOOKING HOLDINGS INC COMMON STOCK USD 0 008	01-out-2019	200,00	407 066	194 105
BROTHER INDUSTRIES LTD COMMON STOCK JPY	10-out-2019	1 300,00	23 659	26 178
BROWN-FORMAN CORP COMMON STOCK USD 0 15	01-out-2019	4 600,00	298 469	156 750
CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	01-out-2019	3 107,00	276 209	144 330
CARL ZEISS MEDITEC AG COMMON STOCK EUR 0	01-out-2019	1 674,00	197 044	197 311
CATERPILLAR INC COMMON STOCK USD 1	01-out-2019	1 900,00	239 233	140 402
CHEVRON CORP COMMON STOCK USD 0 75	01-out-2019	2 600,00	310 359	237 338
CHUBB LTD COMMON STOCK USD 24 15	01-out-2019	1 900,00	310 123	163 090
CISCO SYSTEMS INC COMMON STOCK USD 0 001	01-out-2019	6 100,00	299 634	141 254
CITIGROUP INC COMMON STOCK USD 0 01	01-out-2019	4 700,00	329 573	197 049
CME GROUP INC COMMON STOCK USD 0 01	01-out-2019	1 100,00	238 504	88 824
			9 772 145	5 906 371

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9,772,145	5,906,371
COMCAST CORP COMMON STOCK USD 0 01		01-out-2019	6,800,00	311,490	138,611
COSTCO WHOLESALE CORP COMMON STOCK USD 0 005		10-out-2019	87,00	26,368	9,087
CSL LTD COMMON STOCK AUD 0		10-out-2019	83,00	13,685	7,618
DAI NIPPON PRINTING CO LTD COMMON STOCK JPY		10-out-2019	1,000,00	25,984	22,120
DAIICHI SANKYO CO LTD COMMON STOCK JPY		01-out-2019	4,400,00	272,607	130,210
DANAHER CORP COMMON STOCK USD 0 01		01-out-2019	2,100,00	306,664	126,888
DBS GROUP HOLDINGS LTD COMMON STOCK SGD 0		10-out-2019	2,000,00	36,506	23,451
DEERE & CO COMMON STOCK USD 1		01-out-2019	1,500,00	255,438	123,596
DIAGEO PLC COMMON STOCK GBP 28 93518		01-out-2019	6,939,00	289,581	168,541
DOLLARAMA INC COMMON STOCK CAD 0		01-out-2019	7,500,00	276,359	191,196
DOMINION ENERGY INC COMMON STOCK USD 0		01-out-2019	3,900,00	325,935	240,769
EASTMAN CHEMICAL CO COMMON STOCK USD 0 01		01-out-2019	3,700,00	272,928	245,433
EBAY INC COMMON STOCK USD 0 001		01-out-2019	7,400,00	293,439	123,144
ELECTRICITE DE FRANCE SA COMMON STOCK EUR 0 5		10-out-2019	4,383,00	46,249	70,275
ELI LILLY & CO COMMON STOCK USD 0		01-out-2019	2,600,00	296,847	151,406
EMERA INC COMMON STOCK CAD 0		01-out-2019	6,300,00	284,296	259,842
ENDESA SA COMMON STOCK EUR 1 2		10-out-2019	1,132,00	29,948	23,660
ENEL SPA COMMON STOCK EUR 1		01-out-2019	32,399,00	248,069	120,999
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01		01-out-2019	1,500,00	304,444	126,192
EXACT SCIENCES CORP COMMON STOCK USD 0 01		01-out-2019	2,600,00	238,589	286,405
FACEBOOK INC COMMON STOCK USD 0 000006		01-out-2019	3,200,00	578,885	240,909
FAST RETAILING CO LTD COMMON STOCK JPY		01-out-2019	400,00	242,292	125,417
FASTENAL CO COMMON STOCK USD 0 01		10-out-2019	464,00	14,650	9,969
FIFTH THIRD BANCORP COMMON STOCK USD 0		01-out-2019	10,900,00	296,853	193,461
FINECOBANK BANCA FINECO SPA COMMON STOCK EUR 0 33		01-out-2019	21,906,00	236,299	249,793
FLUOR CORP COMMON STOCK USD 0 01		24-out-2019	3,500,00	69,173	163,253
FORTINET INC COMMON STOCK USD 0 001		10-out-2019	2,847,00	225,256	214,554
FORTIS INC/CANADA COMMON STOCK CAD 0		10-out-2019	2,510,00	108,409	81,584
FUKUOKA FINANCIAL GROUP INC COMMON STOCK JPY		10-out-2019	2,400,00	43,968	52,429
GENERAL MOTORS CO COMMON STOCK USD 0 01		29-out-2019	0,00	9,532	0
GILEAD SCIENCES INC COMMON STOCK USD 0 001		10-out-2019	352,00	22,638	25,691
GPT GROUP/THE REIT AUD 0		01-out-2019	64,592,00	273,965	239,161
HALMA PLC COMMON STOCK GBP 10		01-out-2019	11,450,00	282,347	279,660
HARVEY NORMAN HOLDINGS LTD COMMON STOCK AUD 0		10-out-2019	8,765,00	24,959	27,604
HELMERICH & PAYNE INC COMMON STOCK USD 0 1		24-out-2019	2,700,00	106,443	134,696
HENNES & MAURITZ AB COMMON STOCK SEK 0		01-out-2019	11,731,00	231,838	327,777
HIKARI TSUSHIN INC COMMON STOCK JPY		01-out-2019	900,00	202,953	181,360
HOME DEPOT INC/THE COMMON STOCK USD 0 05		01-out-2019	1,300,00	309,103	97,019
	Carried Forward			17,207,137	11,140,151

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			17 207 137	11 140 151
	HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1	01-out-2019	1 600,00	270 310	117 150
	HSBC HOLDINGS PLC COMMON STOCK GBP 0 5	01-out-2019	35 117,00	273 791	292 032
	HUGO BOSS AG COMMON STOCK EUR 0	28-out-2019	1 604,00	68 023	163 495
	HYSAN DEVELOPMENT CO LTD COMMON STOCK HKD 0	23-out-2019	17 171,00	65 826	61 892
	IMERY'S SA COMMON STOCK EUR 2	24-out-2019	988,00	36 699	53 015
	INTEL CORP COMMON STOCK USD 0 001	01-out-2019	5 900,00	308 145	148 983
	INTERCONTINENTAL EXCHANGE INC COMMON STOCK USD	01-out-2019	2 600,00	247 006	91 811
	INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	01-out-2019	2 100,00	310 421	291 957
	INTUITIVE SURGICAL INC COMMON STOCK USD 0 001	10-out-2019	432,00	225 555	86 355
	JOHN WOOD GROUP PLC COMMON STOCK GBP 4 2857	29-out-2019	14 987,00	68 255	133 064
	JOHNSON & JOHNSON COMMON STOCK USD 1	01-out-2019	2 300,00	307 633	192 574
	JOHNSON CONTROLS INTERNATIONAL PLC COMMON STOCK	01-out-2019	7 300,00	322 599	215 568
	JPMORGAN CHASE & CO COMMON STOCK USD 1	01-out-2019	2 700,00	321 016	146 778
	KANEKA CORP COMMON STOCK JPY	23-out-2019	1 400,00	46 039	46 742
	KOBE STEEL LTD COMMON STOCK JPY	23-out-2019	6 100,00	32 652	87 586
	KONICA MINOLTA INC COMMON STOCK JPY	10-out-2019	2 800,00	19 579	26 477
	LAS VEGAS SANDS CORP COMMON STOCK USD 0 001	01-out-2019	4 700,00	276 682	206 051
	LINCOLN NATIONAL CORP COMMON STOCK USD 0	10-out-2019	1 074,00	61 244	66 552
	LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD 0 04	01-out-2019	2 900,00	257 751	174 531
	MACERICH CO/THE REIT USD 0 01	24-out-2019	2 300,00	67 149	109 385
	MAKITA CORP COMMON STOCK JPY	10-out-2019	500,00	14 404	16 876
	MARATHON PETROLEUM CORP COMMON STOCK USD 0 01	01-out-2019	4 100,00	254 719	152 931
	MASTERCARD INC COMMON STOCK USD 0 0001	01-out-2019	1 200,00	334 544	79 655
	MAXIM INTEGRATED PRODUCTS INC COMMON STOCK USD	10-out-2019	3 121,00	181 273	141 329
	MCDONALD'S CORP COMMON STOCK USD 0 01	01-out-2019	1 500,00	322 609	130 933
	METRO INC/CN COMMON STOCK CAD 0	01-out-2019	6 400,00	286 364	190 649
	MICROSOFT CORP COMMON STOCK USD 0 00000625	01-out-2019	5 800,00	818 024	232 919
	MITSUBISHI CORP COMMON STOCK JPY	10-out-2019	1 000,00	24 778	26 276
	MITSUBISHI UFJ FINANCIAL GROUP INC COMMON STOCK	10-out-2019	4 400,00	21 905	26 169
	MITTSUI & CO LTD COMMON STOCK JPY	01-out-2019	13 000,00	220 982	167 232
	MURATA MANUFACTURING CO LTD COMMON STOCK JPY	01-out-2019	6 000,00	304 949	197 658
	NATURGY ENERGY GROUP SA COMMON STOCK EUR 1	01-out-2019	7 981,00	218 096	117 208
	NEKTAR THERAPEUTICS COMMON STOCK USD 0 0001	25-out-2019	3 700,00	62 553	286 658
	NESTLE SA COMMON STOCK CHF 0 1	01-out-2019	2 603,00	285 921	162 806
	NIPPON ELECTRIC GLASS CO LTD COMMON STOCK JPY	23-out-2019	2 200,00	49 664	91 762
	NORSK HYDRO ASA COMMON STOCK NOK 1 098	10-out-2019	56 637,00	198 486	211 105
	NOVARTIS AG COMMON STOCK CHF 0 5	01-out-2019	3 228,00	285 306	190 905
	NOVOZYMES A/S COMMON STOCK DKK 2	10-out-2019	547,00	23 118	29 063
	Carried Forward			24 701 206	16 304 278

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			24 701 206	16 304 278
NXP SEMICONDUCTORS NV COMMON STOCK USD		01-out-2019	2 800,00	313 948	245 556
OCADO GROUP PLC COMMON STOCK GBP 2		01-out-2019	12 398,00	208 441	231 182
ORACLE CORP COMMON STOCK USD 0 01		01-out-2019	5 600,00	309 994	173 336
PERKINELMER INC COMMON STOCK USD 1		01-out-2019	3 100,00	266 245	285 566
PFIZER INC COMMON STOCK USD 0 05		01-out-2019	8 500,00	309 858	212 072
PRINCIPAL FINANCIAL GROUP INC COMMON STOCK USD		10-out-2019	488,00	26 885	21 298
PROCTER & GAMBLE CO THE COMMON STOCK USD 0		01-out-2019	2 400,00	305 845	168 820
PRUDENTIAL FINANCIAL INC COMMON STOCK USD 0 01		10-out-2019	1 579,00	141 480	128 126
RAKUTEN INC COMMON STOCK JPY		01-out-2019	26 100,00	272 124	277 485
RAYTHEON CO COMMON STOCK USD 0 01		01-out-2019	1 300,00	257 001	99 193
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10		01-out-2019	3 485,00	273 517	236 728
RIO TINTO PLC COMMON STOCK GBP 10		01-out-2019	5 562,00	293 917	244 904
ROCHE HOLDING AG COMMON STOCK CHF 0		01-out-2019	852,00	253 322	188 964
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07		01-out-2019	10 415,00	313 139	282 463
SANDVIK AB COMMON STOCK SEK 1 2		10-out-2019	3 786,00	58 007	66 569
SANOFI COMMON STOCK EUR 2		01-out-2019	2 384,00	223 767	181 256
SAP SE COMMON STOCK EUR 0		07-out-2019	2 225,00	267 068	142 282
SCOR SE COMMON STOCK EUR 7 876972		01-out-2019	4 000,00	169 240	95 413
SEAGATE TECHNOLOGY PLC COMMON STOCK USD 0 00001		01-out-2019	4 300,00	233 872	113 215
SEKISUI CHEMICAL CO LTD COMMON STOCK JPY		10-out-2019	1 500,00	23 961	26 908
SERVICENOW INC COMMON STOCK USD 0 001		01-out-2019	1 100,00	283 119	107 466
SHANGRI-LA ASIA LTD COMMON STOCK HKD 1		24-out-2019	35 000,00	35 365	44 510
SNC-LAVALIN GROUP INC COMMON STOCK CAD 0		31-out-2019	2 700,00	45 463	99 963
SOCIETE BIC SA COMMON STOCK EUR 3 82		24-out-2019	745,00	52 848	75 962
SOLVAY SA COMMON STOCK EUR 15		10-out-2019	191,00	19 686	25 046
SPECTRUM BRANDS HOLDINGS INC		14-out-2019	170,00	8 187	8 649
SSE PLC COMMON STOCK GBP 50		01-out-2019	15 348,00	241 633	279 637
STARBUCKS CORP COMMON STOCK USD 0 001		01-out-2019	3 600,00	320 449	116 800
SUEZ COMMON STOCK EUR 4		01-out-2019	9 000,00	144 148	142 711
SUMITOMO CORP COMMON STOCK JPY		01-out-2019	17 400,00	283 576	215 120
SUMITOMO MITSUI FINANCIAL GROUP INC COMMON STOCK		01-out-2019	6 400,00	227 350	198 014
SUMITOMO MITSUI TRUST HOLDINGS INC COMMON STOCK		10-out-2019	700,00	24 356	27 000
SUMITOMO REALTY & DEVELOPMENT CO LTD COMMON STOCK		01-out-2019	5 400,00	210 783	135 571
SUNCOR ENERGY INC COMMON STOCK CAD 0		10-out-2019	901,00	27 056	28 226
SUNCORP GROUP LTD COMMON STOCK AUD 0		10-out-2019	1,00	0	8
SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0		31-out-2019	0,00	31	29
SUZUKI MOTOR CORP COMMON STOCK JPY		10-out-2019	500,00	20 664	21 176
T&D HOLDINGS INC COMMON STOCK JPY		10-out-2019	4 200,00	44 758	63 469
	Carried Forward			31 212 308	21 314 970

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			31 212 308	21 314 970
TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY		10-out-2019	2 200,00	76 470	95 120
TECK RESOURCES LTD COMMON STOCK CAD 0		10-out-2019	2 181,00	34 918	52 489
TELSTRA CORP LTD COMMON STOCK AUD 0		10-out-2019	11 072,00	26 679	35 734
TERUMO CORP COMMON STOCK JPY		01-out-2019	8 700,00	281 751	171 516
TEXAS INSTRUMENTS INC COMMON STOCK USD 1		01-out-2019	2 400,00	317 551	97 080
TOKIO ELECTRIC POWER CO INC COMMON STOCK JPY		01-out-2019	11 500,00	116 912	155 995
TOKIO MARINE HOLDINGS INC COMMON STOCK JPY		01-out-2019	4 200,00	231 731	119 418
TOKYO ELECTRIC POWER CO HOLDINGS INC COMMON STOCK		10-out-2019	13 000,00	66 216	86 155
TORAY INDUSTRIES INC COMMON STOCK JPY		10-out-2019	2 900,00	22 168	25 271
TOSHIBA CORP COMMON STOCK JPY		01-out-2019	9 200,00	295 310	296 213
TOSOH CORP COMMON STOCK JPY		10-out-2019	1 400,00	18 646	23 052
SA COMMON STOCK EUR 2 5		01-out-2019	4 545,00	241 711	214 787
SYSTEM SERVICES INC COMMON STOCK USD 0 1		23-out-2019	0,00	53	0
TOURMALINE OIL CORP COMMON STOCK CAD		10-out-2019	5 218,00	42 533	57 615
TREND MICRO INC/JAPAN COMMON STOCK JPY		10-out-2019	400,00	19 813	12 038
TSURUHA HOLDINGS INC COMMON STOCK JPY		10-out-2019	600,00	67 093	65 380
UMICORE SA COMMON STOCK EUR 0		10-out-2019	689,00	26 977	27 032
UNILEVER NV COMMON STOCK EUR 0 16		01-out-2019	4 943,00	306 439	176 231
UNION PACIFIC CORP COMMON STOCK USD 2 5		01-out-2019	1 700,00	272 791	107 153
UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0		01-out-2019	13 500,00	259 514	182 905
VALERO ENERGY CORP COMMON STOCK USD 0 01		10-out-2019	305,00	26 627	20 203
VERMILION ENERGY INC COMMON STOCK CAD		31-out-2019	1 200,00	17 980	40 328
VISA INC COMMON STOCK USD 0 0001		01-out-2019	1 700,00	304 873	82 494
VIVENDI SA COMMON STOCK EUR 5 5		01-out-2019	10 008,00	282 143	197 814
VOLVO AB COMMON STOCK SEK 1 2		01-out-2019	16 367,00	228 197	190 815
WALT DISNEY CO/THE COMMON STOCK USD 0 01		01-out-2019	2 500,00	333 251	148 450
WELLS FARGO & CO COMMON STOCK USD 1 666		01-out-2019	6 400,00	323 064	234 653
WELLTOWER INC		01-out-2019	3 100,00	285 357	192 362
WESTPAC BANKING CORP COMMON STOCK AUD 0		10-out-2019	1 265,00	24 842	24 917
WOOLWORTHS GROUP LTD COMMON STOCK AUD 0		01-out-2019	9 939,00	257 285	217 607
ZALANDO SE COMMON STOCK EUR		01-out-2019	3 893,00	182 903	155 423
	Total Shares			36 204 106	24 821 219
Bonds					
ALLIANT HOLDINGS INTERMEDIATE LLC / ALLIANT		11/out/19	1 600 000,00	1 662 306	1 635 925
AMERICAN AIRLINES 2014-1 CLASS A PASS THROUGH		01/out/19	2 539,10	2 613	2 323
AMERICAN EXPRESS CO CALLABLE NOTES FIXED 2 2%		30/out/19	30 000,00	30 386	28 659
	Carried Forward			1 695 305	1 666 907

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			1 695 305	1 666 907
Brought Forward			2 805 057	2 788 902
B&G FOODS INC CALLABLE NOTES FIXED 4 625%	10-out-2019	2 750 000,00		
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM	31-out-2019	100 000,00	112 241	112 715
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	30-out-2019	100 000,00	101 146	88 964
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 625%	30-out-2019	75 000,00	76 257	68 343
BASF FINANCE EUROPE NV CALLABLE MEDIUM TERM NOTE	31-out-2019	100 000,00	118 469	111 214
BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	30-out-2019	100 000,00	102 093	83 212
BOSTON PROPERTIES LP CALLABLE BOND FIXED 5 625%	03-out-2019	150 000,00	159 382	147 389
BUCKEYE PARTNERS LP CALLABLE NOTES FIXED 4 125%	30-out-2019	50 000,00	46 775	48 078
BUCKEYE PARTNERS LP CALLABLE NOTES FIXED 4 15%	30-out-2019	75 000,00	76 211	60 171
CAIXABANK SA MEDIUM TERM NOTE FIXED 1 75%	31-out-2019	100 000,00	118 079	115 002
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	30-out-2019	10 000,00	10 140	9 590
CENTENE CORP CALLABLE NOTES FIXED 5 625%	11-out-2019	2 800 000,00	2 890 318	2 836 196
CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA	31-out-2019	100 000,00	114 535	112 566
CITIGROUP INC NOTES FIXED 2 65% 26/OCT/2020 USD	30-out-2019	250 000,00	254 192	252 379
COCA-COLA COTHE CALLABLE BOND FIXED 75%	31-out-2019	100 000,00	117 890	111 981
COMMSCOPE INC CALLABLE NOTES FIXED 5% 15/JUN/2021	22-out-2019	907 000,00	915 393	945 608
CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH	29-out-2019	1 810,98	1 830	1 527
COOPERATIVE RABOBANK UA MEDIUM TERM NOTE FIXED	14-out-2019	100 000,00	116 732	116 048
CREDIT SUISSE GROUP AG CALLABLE MEDIUM TERM NOTE	31-out-2019	100 000,00	116 985	114 283
CSC HOLDINGS LLC CALLABLE NOTES FIXED 5 125%	02-out-2019	1 100 000,00	1 128 994	1 099 710
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 167%	14-out-2019	100 000,00	112 715	112 340
DANONE SA MEDIUM TERM NOTE FIXED 3 6% 23/NOV/2020	31-out-2019	100 000,00	116 889	124 597
DEUTSCHE KREDITBANK AG BOND FIXED 625%	31-out-2019	100 000,00	113 407	113 684
DEUTSCHE TELEKOM AG MEDIUM TERM NOTE FIXED 5%	14-out-2019	100 000,00	112 890	111 613
DOMINION ENERGY SOUTH CAROLINA INC CALLABLE BOND	10-out-2019	15 000,00	17 536	14 859
EDGEWELL PERSONAL CARE CO CALLABLE NOTES FIXED	17-out-2019	200 000,00	206 671	190 780
ENERGY TRANSFER OPERATING LP CALLABLE NOTES FIXED	30-out-2019	50 000,00	51 231	50 792
FIDELITY NATIONAL INFORMATION SERVICES INC	30-out-2019	28 000,00	28 676	29 902
GENERAL ELECTRIC CO CALLABLE BOND FIXED 1 5%	15-out-2019	400 000,00	454 546	435 962
GENERAL ELECTRIC CO CALLABLE BOND FIXED 1 875%	04-out-2019	100 000,00	118 987	114 677
GENERAL ELECTRIC CO CALLABLE BOND FIXED 2 125%	15-out-2019	100 000,00	116 586	114 000
GENERAL ELECTRIC CO CALLABLE NOTES FIXED 4 5%	10-out-2019	50 000,00	54 499	43 371
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	30-out-2019	50 000,00	51 122	50 306
HSBC FRANCE SA MEDIUM TERM NOTE FIXED 25%	31-out-2019	100 000,00	113 475	111 912
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	14-out-2019	100 000,00	114 838	111 896
JPMORGAN CHASE & CO CALLABLE BOND FIXED 2 55%	30-out-2019	150 000,00	152 353	152 198
JYSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	31-out-2019	100 000,00	113 351	111 934
KINETIC CONCEPTS INC / KCI USA INC CALLABLE NOTES	11-out-2019	875 000,00	908 236	948 574
Carried Forward			14 036 035	13 834 185

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			14 036 035	13 834 185
Brought Forward			158 050	122 445
KRAFT FOODS GROUP INC NOTES FIXED 3 5% 06/JUN/2022	02-out-2019	150 000,00		
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 3 5%	09-out-2019	100 000,00	104 982	106 523
LEVEL 3 FINANCING INC CALLABLE NOTES FIXED 5 375%	28-out-2019	120 000,00	121 531	118 156
MARriott INTERNATIONAL INC/MD CALLABLE NOTES FIXED	30-out-2019	83 000,00	84 610	68 664
NATIONSTAR MORTGAGE LLC / NATIONSTAR CAPITAL CORP	10-out-2019	148 000,00	150 963	149 063
NOBLE ENERGY INC CALLABLE NOTES FIXED 4 15%	03-out-2019	50 000,00	53 247	44 248
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 1 9%	30-out-2019	70 000,00	70 795	66 855
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 25%	22-out-2019	100 000,00	112 719	112 248
RHP HOTEL PROPERTIES LP / RHP FINANCE CORP	21-out-2019	1 000 000,00	1 007 850	1 029 182
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED	31-out-2019	100 000,00	122 461	122 326
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2 15%	30-out-2019	40 000,00	40 514	38 135
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1%	31-out-2019	100 000,00	119 608	111 911
SEAGATE HDD CAYMAN CALLABLE BOND FIXED 4 75%	31-out-2019	50 000,00	52 741	48 269
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 3 875%	31-out-2019	300 000,00	308 503	297 447
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	31-out-2019	100 000,00	112 369	112 100
SNAM SPA CALLABLE MEDIUM TERM NOTE FIXED 1%	31-out-2019	100 000,00	116 201	114 906
STANDARD CHARTERED PLC CALLABLE MEDIUM TERM NOTE	09-out-2019	200 000,00	233 011	230 569
SUEZ MEDIUM TERM NOTE FIXED 4 125% 24/JUN/2022 EUR	31-out-2019	100 000,00	125 598	126 281
SUMITOMO MITSUI BANKING CORP BOND FIXED 4%	22-out-2019	100 000,00	116 992	120 254
THERMO FISHER SCIENTIFIC INC CALLABLE BOND FIXED	15-out-2019	100 000,00	114 845	114 492
TRANSIDGM INC CALLABLE NOTES FIXED 6% 15/JUL/2022	30-out-2019	950 000,00	975 887	928 905
UNICREDIT SPA CALLABLE MEDIUM TERM NOTE VARIABLE	09-out-2019	200 000,00	236 503	238 700
UNILEVER NV BOND FIXED 5% 06/JAN/2025 EUR 1000	31-out-2019	100 000,00	115 991	111 241
UNITED AIRLINES 2014-1 CLASS A PASS THROUGH TRUST	11-out-2019	2 207,76	2 247	1 799
UNITED STATES OF AMERICA BOND FIXED 75%	31-out-2019	100 000,00	115 436	108 439
UNITED STATES OF AMERICA BOND FIXED 1% 15/FEB/2046	31-out-2019	300 000,00	364 692	342 641
UNITED STATES OF AMERICA BOND FIXED 1 375%	31-out-2019	100 000,00	132 732	125 356
UNITED STATES OF AMERICA BOND FIXED 2% 15/JAN/2026	31-out-2019	100 000,00	144 586	142 684
UNITED STATES OF AMERICA BOND FIXED 2 125%	31-out-2019	50 000,00	79 093	76 225
UNITED STATES OF AMERICA BOND FIXED 3 875%	31-out-2019	100 000,00	211 110	207 511
UNITED STATES OF AMERICA NOTES FIXED 125%	31-out-2019	450 000,00	498 557	488 979
UNITED STATES OF AMERICA NOTES FIXED 25%	31-out-2019	150 000,00	164 384	161 297
UNITED STATES OF AMERICA NOTES FIXED 375%	31-out-2019	270 000,00	295 295	288 815
UNITED STATES OF AMERICA NOTES FIXED 5%	31-out-2019	200 000,00	209 545	205 580
UNITED STATES OF AMERICA NOTES FIXED 625%	31-out-2019	150 000,00	157 677	155 305
UNITED STATES OF AMERICA NOTES FIXED 875%	31-out-2019	200 000,00	217 924	212 643
UNITED STATES OF AMERICA NOTES FIXED 1 375%	31-out-2019	935 000,00	939 436	935 487
UNITED STATES OF AMERICA NOTES FIXED 1 625%	31-out-2019	600 000,00	604 546	584 588
Carried Forward			22 829 264	22 404 453

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward				
UNITED STATES OF AMERICA NOTES FIXED 1 75%	31-out-2019	750 000,00	22 829 264	22 404 453
UNITED STATES OF AMERICA NOTES FIXED 2 875%	31-out-2019	750 000,00	756 360	738 615
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 1 95%	30-out-2019	50 000,00	764 562	749 568
VALE CANADA LTD CALLABLE BOND FIXED 7 2%	25-out-2019	50 000,00	50 547	48 433
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	31-out-2019	100 000,00	61 263	53 573
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 375%	23-out-2019	100 000,00	116 362	115 525
VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	22-out-2019	100 000,00	113 353	112 236
			115 684	116 164
Total Bonds			24 807 396	24 338 566
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	29-out-2019	1 283,40	14 375 026	14 384 028
STATE STREET GLOBAL ADVISORS SICAV - STATE STREET	01-out-2019	1 684 758,00	24 600 568	23 450 239
Total Other Investments			38 975 595	37 834 267
Total in Securities			99 987 097	86 994 052
Total Net Profit from Sales of Securities in Outubro 2019				12 993 044

Gains on Other Assets

Currency

-8 749

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Spot Currency Contracts
Forward Currency Contracts
Receivables/Payables
Derivatives

Total Net Profit from Sales of Other Assets in Outubro 2019
Total Net Profit from Sales of Securities in Outubro 2019
TOTAL NET PROFIT FROM SALE OF ASSETS IN OUTUBRO 2019

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0
-18 408 267
-25 415
167 481
-18 274 951
12 993 044
-5 281 906

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
I&I DRILLISCH AG COMMON STOCK EUR 0	15-nov-2019	468,00	12 549	31 995
3I GROUP PLC COMMON STOCK GBP 73 8636	08-nov-2019	0,00	-359	0
ABB LTD COMMON STOCK CHF 0 12	07-nov-2019	8 707,00	191 875	166 892
ADYEN NV COMMON STOCK EUR 0 01	07-nov-2019	283,00	203 684	207 837
AIA GROUP LTD COMMON STOCK HKD 0	08-nov-2019	0,00	-401	0
AIR LIQUIDE SA COMMON STOCK EUR 5 5	25-nov-2019	0,00	240	0
ALPHABET INC COMMON STOCK USD 0 001	28-nov-2019	200,00	267 833	129 587
ANTOFAGASTA PLC COMMON STOCK GBP 5	07-nov-2019	17 779,00	218 641	214 753
APPLE INC COMMON STOCK USD 0 00001	28-nov-2019	2 100,00	566 062	199 495
AROUNDTOWN SA COMMON STOCK EUR 0 01	07-nov-2019	24 826,00	214 762	210 344
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD 0	08-nov-2019	0,00	471	421
ASTRAZENECA PLC COMMON STOCK GBP 0 25	08-nov-2019	0,00	-1 963	0
AVIVA PLC COMMON STOCK GBP 25	08-nov-2019	0,00	-540	0
BANK OF KYOTO LTD/THE COMMON STOCK JPY	26-nov-2019	4 000,00	166 720	166 476
BARCLAYS PLC COMMON STOCK GBP 25	08-nov-2019	0,00	-721	0
BARRATT DEVELOPMENTS PLC COMMON STOCK GBP 10	08-nov-2019	0,00	-177	0
BNP PARIBAS SA COMMON STOCK EUR 2	07-nov-2019	3 692,00	212 895	202 459
BP PLC COMMON STOCK GBP 0 25	08-nov-2019	0,00	-2 006	0
BRIGHTHOUSE FINANCIAL INC COMMON STOCK USD 0 01	26-nov-2019	2 245,00	92 958	98 153
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0 1	21-nov-2019	(17 800,00)	-664 565	-664 565
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25	08-nov-2019	0,00	-1 085	0
BURBERRY GROUP PLC COMMON STOCK GBP 0 05	08-nov-2019	0,00	-301	0
CELGENE CORP COMMON STOCK 0 01	21-nov-2019	17 800,00	1 567 261	1 246 192
CELLNEX TELECOM SA COMMON STOCK EUR	08-nov-2019	1 242,00	48 177	48 177
CELLNEX TELECOM SA COMMON STOCK EUR 0 25	08-nov-2019	(1 242,00)	-48 177	-48 177
CENTRICA PLC COMMON STOCK GBP 6 1728	07-nov-2019	228 183,00	212 126	455 193
CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD	20-nov-2019	(54 000,00)	-26 924	-26 924
CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF 1	07-nov-2019	2 076,00	168 056	146 032
CIMAREX ENERGY CO COMMON STOCK USD 0 01	26-nov-2019	2 200,00	101 326	155 629
CIT GROUP INC COMMON STOCK USD 0 01	26-nov-2019	2 236,00	103 303	94 458
CK ASSET HOLDINGS LTD COMMON STOCK HKD 1	08-nov-2019	0,00	-165	0
CRH PLC COMMON STOCK EUR 0 32	08-nov-2019	0,00	-1 954	0
DAIKIN INDUSTRIES LTD COMMON STOCK JPY	08-nov-2019	1 500,00	213 392	96 879
DIAGEO PLC COMMON STOCK GBP 28 93518	08-nov-2019	5 029,00	203 240	141 823
DSV PANALPINA A/S COMMON STOCK DKK 1	07-nov-2019	1 443,00	156 326	82 032
EAST JAPAN RAILWAY CO COMMON STOCK JPY	08-nov-2019	2 300,00	215 092	173 915
FAIRFAX FINANCIAL HOLDINGS LTD EUR	26-nov-2019	500,00	230 614	214 427
FRESNILLO PLC COMMON STOCK GBP 0 5	25-nov-2019	5 807,00	45 942	74 748
GENMAB A/S COMMON STOCK DKK 1	07-nov-2019	959,00	216 202	158 486
			4 880 406	3 976 738

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			4 880 406	3 976 738
GLAXOSMITHKLINE PLC COMMON STOCK GBP 25		08-nov-2019	0,00	-1 494	0
GOLDEN AGRI-RESOURCES LTD COMMON STOCK SGD 0 025		26-nov-2019	198 000,00	31 031	73 725
H&R BLOCK INC COMMON STOCK USD 0		26-nov-2019	4 148,00	103 261	91 156
HALMA PLC COMMON STOCK GBP 10		08-nov-2019	0,00	-204	0
HANERGY THIN FILM POWER GROUP LTD COMMON STOCK HKD		20-nov-2019	54 000,00	26 924	26 924
HEALTHPEAK PROPERTIES INC COMMON STOCK USD		05-nov-2019	11 100,00	326 187	326 187
HEALTHPEAK PROPERTIES INC REIT USD 1		05-nov-2019	(11 100,00)	-326 187	-326 187
HEINEKEN NV COMMON STOCK EUR 1 6		07-nov-2019	2 035,00	207 767	145 381
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0		08-nov-2019	0,00	-96	0
HSBC HOLDINGS PLC COMMON STOCK GBP 0 5		26-nov-2019	28 845,00	218 262	236 122
INVESTEC PLC COMMON STOCK GBP 0 02		26-nov-2019	14 680,00	82 906	89 598
JPMORGAN CHASE & CO COMMON STOCK USD 1		26-nov-2019	1 100,00	147 717	70 020
KINNEVIL AB COMMON STOCK SEK		19-nov-2019	5 269,00	30 897	25 934
KONINKLUKE DSM NV COMMON STOCK EUR 1 5		07-nov-2019	1 412,00	184 364	102 647
L BRANDS INC COMMON STOCK USD 0 5		26-nov-2019	5 300,00	103 130	227 973
LINK REIT REIT HKD 0		08-nov-2019	0,00	-56	0
LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10		26-nov-2019	258 866,00	207 122	236 719
MACY'S INC COMMON STOCK USD 0 01		26-nov-2019	6 800,00	106 583	210 879
MERLIN ENTERTAINMENTS PLC COMMON STOCK GBP 1		05-nov-2019	17 166,00	101 953	91 430
MGM CHINA HOLDINGS LTD COMMON STOCK HKD 1		26-nov-2019	24 400,00	37 582	87 605
MICROSOFT CORP COMMON STOCK USD 0 00000625		28-nov-2019	600,00	93 036	32 532
MONDI PLC COMMON STOCK GBP 0 2		08-nov-2019	0,00	-207	0
NATIONAL GRID PLC COMMON STOCK GBP 12 43129		08-nov-2019	0,00	-819	0
NESTLE SA COMMON STOCK CHF 0 1		26-nov-2019	845,00	89 770	57 842
NINTENDO CO LTD COMMON STOCK JPY		26-nov-2019	400,00	159 351	94 717
NORTONLIFELOCK INC COMMON STOCK 0 01		04-nov-2019	(14 200,00)	-243 028	-243 028
NOVARTIS AG COMMON STOCK CHF 0 5		07-nov-2019	1 904,00	168 261	121 779
NXP SEMICONDUCTORS NV COMMON STOCK USD		07-nov-2019	1 700,00	202 996	165 808
OCADO GROUP PLC COMMON STOCK GBP 2		08-nov-2019	0,00	-141	0
ORANGE SA COMMON STOCK EUR 4		07-nov-2019	11 304,00	182 764	170 822
PARSLEY ENERGY INC COMMON STOCK USD 0 01		26-nov-2019	13 200,00	201 113	301 061
PARTNERS GROUP HOLDING AG COMMON STOCK CHF 0 01		07-nov-2019	269,00	213 911	132 663
PLAINS GP HOLDINGS LP COMMON STOCK USD		26-nov-2019	3 004,00	53 368	86 622
PRUDENTIAL PLC COMMON STOCK GBP 5		08-nov-2019	0,00	-433	0
QURATE RETAIL INC COMMON STOCK USD 0 01		26-nov-2019	9 600,00	92 215	162 177
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10		08-nov-2019	0,00	-572	0
RELX PLC COMMON STOCK GBP 14 4397		26-nov-2019	8 036,00	197 153	120 870
RIO TINTO PLC COMMON STOCK GBP 10		19-nov-2019	0,00	-1 020	0
	Carried Forward			7 875 771	6 896 717

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			7 875 771	6 896 717
	ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GBP 20	08-nov-2019	0,00	-110	0
	ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07	08-nov-2019	6 838,00	205 403	181 593
	RTL GROUP SA COMMON STOCK EUR 0	21-nov-2019	1 012,00	48 549	98 205
	SAFRAN SA COMMON STOCK EUR 0 2	07-nov-2019	1 152,00	188 456	89 001
	SAP SE COMMON STOCK EUR 0	07-nov-2019	1 309,00	180 398	102 953
	SNC-LAVALIN GROUP INC COMMON STOCK CAD 0	01-nov-2019	1 300,00	24 725	48 130
	SOFTBANK GROUP CORP COMMON STOCK JPY	26-nov-2019	6 900,00	271 910	179 122
	SPIRAX-SARCO ENGINEERING PLC COMMON STOCK GBP	08-nov-2019	0,00	-176	0
	SSE PLC COMMON STOCK GBP 50	08-nov-2019	0,00	-526	0
	STANDARD CHARTERED PLC COMMON STOCK GBP 0 5	08-nov-2019	0,00	-836	0
	SUMITOMO REALTY & DEVELOPMENT CO LTD COMMON STOCK	26-nov-2019	6 600,00	237 764	235 250
	SWIRE PROPERTIES LTD COMMON STOCK HKD 1	08-nov-2019	0,00	-22	0
	SYMANTEC CORP COMMON STOCK USD 0 01	04-nov-2019	14 200,00	243 028	243 028
	SYNCHRONY FINANCIAL COMMON STOCK USD 0 001	28-nov-2019	6 300,00	240 245	182 610
	TOURMALINE OIL CORP COMMON STOCK CAD	26-nov-2019	5 897,00	56 099	180 733
	UNILEVER PLC COMMON STOCK GBP 3 11	08-nov-2019	0,00	-1 136	0
	VERMILION ENERGY INC COMMON STOCK CAD	01-nov-2019	1 700,00	23 551	57 132
	VODAFONE GROUP PLC COMMON STOCK GBP 0 2095	08-nov-2019	0,00	-757	0
	WHARF HOLDINGS LTD/THE COMMON STOCK HKD 0	29-nov-2019	28 200,00	65 870	170 469
	Total Shares			9 658 207	8 664 943
	Bonds				
	ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 2 125%	08-nov-2019	100 000,00	115 115	111 340
	ACHMEA BV MEDIUM TERM NOTE FIXED 2 5% 19/NOV/2020	08-nov-2019	100 000,00	115 398	113 123
	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA	08-nov-2019	500 000,00	521 386	502 860
	ASTRAZENECA PLC CALLABLE NOTES FIXED 2 375%	26-nov-2019	50 000,00	51 210	51 783
	BAKER HUGHES INC CALLABLE NOTES FIXED 3 2%	07-nov-2019	29 000,00	30 247	24 762
	BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 3 3%	29-nov-2019	300 000,00	315 972	234 252
	BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 5%	29-nov-2019	150 000,00	199 077	181 867
	BAT INTERNATIONAL FINANCE PLC MEDIUM TERM NOTE	22-nov-2019	100 000,00	119 802	116 621
	BMW FINANCE NV MEDIUM TERM NOTE FIXED 1%	18-nov-2019	100 000,00	116 644	114 829
	BNP PARIBAS SA MEDIUM TERM NOTE FIXED 3 75%	08-nov-2019	170 000,00	198 972	208 671
	BOSTON SCIENTIFIC CORP CALLABLE BOND FIXED 3 85%	21-nov-2019	73 000,00	80 019	71 833
	BOYD GAMING CORP CALLABLE NOTES FIXED 6 875%	25-nov-2019	994 000,00	1 049 530	1 034 663
	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	27-nov-2019	50 000,00	51 350	51 099
	BUNGE LTD FINANCE CORP CALLABLE NOTES FIXED 3 5%	26-nov-2019	25 000,00	25 858	26 136
	CELGENE CORP CALLABLE NOTES FIXED 2 75%	27/nov/19	0,00	51	0
	Carried Forward			2 990 630	2 843 838

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			2 990 630	2 843 838
Brought Forward			153	0
CELGENE CORP CALLABLE NOTES FIXED 2 875%	27-nov-2019	0,00		
CELGENE CORP CALLABLE NOTES FIXED 3 625%	27-nov-2019	0,00	102	0
CELGENE CORP CALLABLE NOTES FIXED 3 875%	27-nov-2019	0,00	51	0
CELGENE CORP CALLABLE NOTES FIXED 4% 15/AUG/2023	28-nov-2019	0,00	51	0
CELGENE CORP CALLABLE NOTES FIXED 4 55%	27-nov-2019	0,00	102	0
CELGENE CORP CALLABLE NOTES FIXED 4 625%	27-nov-2019	0,00	102	0
CELGENE CORP CALLABLE NOTES FIXED 5% 15/AUG/2045	27-nov-2019	0,00	31	0
CENTENE CORP CALLABLE NOTES FIXED 4 75%	20-nov-2019	200 000,00	207 097	204 459
CIGNA CORP CALLABLE NOTES FIXED 4% 15/FEB/2022 USD	12-nov-2019	0,00	102	0
CIGNA HOLDING CO CALLABLE NOTES FIXED 3 05%	06-nov-2019	0,00	30	0
CITIGROUP INC CALLABLE NOTES VARIABLE 10/JAN/2028	29-nov-2019	300 000,00	328 877	318 190
CITIGROUP INC NOTES FIXED 1 75% 28/JAN/2025 EUR	22-nov-2019	100 000,00	120 408	118 515
CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	26-nov-2019	20 000,00	20 819	20 227
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED	26-nov-2019	100 000,00	102 240	90 465
COOPERATIVE RABOBANK UA MEDIUM TERM NOTE FIXED	22-nov-2019	200 000,00	228 850	229 893
COVENTRY BUILDING SOCIETY BOND FIXED 2 5%	08-nov-2019	100 000,00	115 350	112 059
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	08-nov-2019	100 000,00	115 479	118 979
DH EUROPE FINANCE SARL CALLABLE NOTES FIXED 1 7%	22-nov-2019	100 000,00	116 510	114 868
DOMINION ENERGY GAS HOLDINGS LLC CALLABLE NOTES	26-nov-2019	25 000,00	25 672	26 048
EDGEWELL PERSONAL CARE CO CALLABLE NOTES FIXED	12-nov-2019	650 000,00	678 822	620 035
ELI LILLY & CO CALLABLE NOTES FIXED 3 875%	21-nov-2019	50 000,00	57 411	49 444
ELI LILLY & CO CALLABLE NOTES FIXED 5 55%	21-nov-2019	100 000,00	134 806	95 285
EQUINIX INC CALLABLE NOTES FIXED 5 375%	20-nov-2019	2 450 000,00	2 530 632	2 527 916
EXOR NV NOTES FIXED 2 5% 08/OCT/2024 EUR 1000	22-nov-2019	100 000,00	123 183	109 758
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED	27-nov-2019	50 000,00	53 375	45 673
GE CAPITAL INTERNATIONAL FUNDING CO UNLIMITED CO	26-nov-2019	200 000,00	203 727	210 651
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	26-nov-2019	100 000,00	102 154	96 163
INMARSAT FINANCE PLC CALLABLE NOTES FIXED 4 875%	25-nov-2019	900 000,00	929 437	889 107
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	20-nov-2019	200 000,00	233 409	230 198
INTERNATIONAL GAME TECHNOLOGY PLC CALLABLE NOTES	19-nov-2019	600 000,00	641 827	606 416
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 375%	19-nov-2019	100 000,00	115 642	112 149
JOHNSON & JOHNSON CALLABLE NOTES FIXED 3 7%	29-nov-2019	100 000,00	116 436	104 444
JPMORGAN CHASE & CO NOTES FIXED 3 2% 25/JAN/2023	29-nov-2019	200 000,00	210 650	160 686
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 2 5%	26-nov-2019	50 000,00	51 260	52 224
LVMH MOET HENNESSY LOUIS VUITTON SE CALLABLE	08-nov-2019	100 000,00	114 626	111 293
MEAD JOHNSON NUTRITION CO CALLABLE NOTES FIXED 3%	26-nov-2019	30 000,00	30 915	30 718
MICROSOFT CORP CALLABLE NOTES FIXED 3 45%	29-nov-2019	100 000,00	112 327	100 170
NEWELL BRANDS INC CALLABLE NOTES FIXED 3 85%	27-nov-2019	33 000,00	34 715	33 854
Carried Forward			10 848 008	10 383 727

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)			10 848 008	10 383 727
Brought Forward				
NEWELL BRANDS INC CALLABLE NOTES FIXED 4 2%	26-nov-2019	100 000,00	104 970	104 307
PERSCO INC CALLABLE NOTES FIXED 3 125%	26-nov-2019	250 000,00	258 121	215 872
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 2%	20-nov-2019	100 000,00	117 822	118 019
SANTANDER CONSUMER FINANCE SA BOND FIXED 875%	18-nov-2019	200 000,00	228 931	227 527
SEAGATE HDD CAYMAN CALLABLE BOND FIXED 4 75%	01-nov-2019	(1 000,00)	-24	-965
SKF AB CALLABLE BOND FIXED 1 625% 02/DEC/2022 EUR	15-nov-2019	100 000,00	118 096	118 061
SOUTHERN CO/THE CALLABLE NOTES FIXED 2 95%	29-nov-2019	100 000,00	104 044	105 322
SOUTHWEST AIRLINES CO CALLABLE NOTES FIXED 2 65%	26-nov-2019	50 000,00	51 301	50 857
TRANSDIGM INC CALLABLE NOTES FIXED 6% 15/JUL/2022	12-nov-2019	1 200 000,00	1 243 478	1 173 354
UNION PACIFIC CORP CALLABLE NOTES FIXED 4 5%	26-nov-2019	0,00	9 738	0
UNITED STATES OF AMERICA BOND FIXED 875%	29-nov-2019	100 000,00	118 164	109 811
UNITED STATES OF AMERICA BOND FIXED 1 375%	29-nov-2019	100 000,00	134 915	126 456
UNITED STATES OF AMERICA BOND FIXED 2% 15/JAN/2026	29-nov-2019	150 000,00	219 156	214 638
UNITED STATES OF AMERICA BOND FIXED 2 125%	29-nov-2019	50 000,00	79 837	75 908
UNITED STATES OF AMERICA BOND FIXED 2 375%	29-nov-2019	100 000,00	153 981	150 959
UNITED STATES OF AMERICA NOTES FIXED 125%	29-nov-2019	500 000,00	567 109	552 567
UNITED STATES OF AMERICA NOTES FIXED 25%	29-nov-2019	50 000,00	55 364	53 950
UNITED STATES OF AMERICA NOTES FIXED 5%	29-nov-2019	100 000,00	108 561	105 402
UNITED STATES OF AMERICA NOTES FIXED 625%	29-nov-2019	400 000,00	440 436	430 029
UNITED STATES OF AMERICA NOTES FIXED 875%	29-nov-2019	100 000,00	109 877	106 773
UNITED STATES OF AMERICA NOTES FIXED 1 125%	29-nov-2019	100 000,00	120 395	117 328
UNITED STATES OF AMERICA NOTES FIXED 1 75%	29-nov-2019	640 000,00	652 481	621 064
UNITED STATES OF AMERICA NOTES FIXED 2%	29-nov-2019	300 000,00	306 657	297 710
UNITED STATES OF AMERICA NOTES FIXED 2 625%	29-nov-2019	1 060 000,00	1 089 362	954 121
UNITED STATES OF AMERICA NOTES FIXED 2 75%	29-nov-2019	1 030 000,00	1 060 335	1 026 436
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	29-nov-2019	250 000,00	295 667	256 064
WP CAREY INC CALLABLE NOTES FIXED 2% 20/JAN/2023	22-nov-2019	100 000,00	117 647	111 888
Total Bonds			18 714 428	17 807 186
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	18-nov-2019	2 767,77	30 984 495	31 009 567
JPMORGAN LIQUIDITY FUNDS - USD LIQUIDITY LVNAV	25-nov-2019	268 053 848,71	273 267 358	269 940 117
STATE STREET GLOBAL ADVISORS SICAV - STATE STREET	22-nov-2019	610,57	9 367	8 499
BRISTOL-MYERS SQUIBB CO RIGHT USD	27-nov-2019	17 800,00	38 403	0
CELLNEX TELECOM SA RIGHT EUR	07-nov-2019	24,00	0	44
Total Other Investments			304 299 624	300 958 228

Total in Securities

332 672 259	327 430 357
	5 241 902

Total Net Profit from Sales of Securities in Novembro 2019

Gains on Other Assets

Currency	-782 457
Spot Currency Contracts	0
Forward Currency Contracts	-3 732 848
Receivables/Payables	-781 420
Derivatives	434 285
	-4 862 440
	5 241 902
	379 462

Total Net Profit from Sales of Other Assets in Novembro 2019

Total Net Profit from Sales of Securities in Novembro 2019

TOTAL NET PROFIT FROM SALE OF ASSETS IN NOVEMBRO 2019

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
BIOMERIEUX COMMON STOCK EUR 0	23-dez-2019	752,00	68 590	62 746
BOSTON SCIENTIFIC CORP COMMON STOCK USD 0 01	23-dez-2019	1 489,00	68 153	40 221
BURBERRY GROUP PLC COMMON STOCK GBP 0 05	23-dez-2019	11 710,00	340 343	275 748
CALTEX AUSTRALIA LTD COMMON STOCK AUD 0	23-dez-2019	29 049,00	693 858	645 066
CBS CORP COMMON STOCK USD 0 001	06-dez-2019	7 618,00	259 973	259 973
COLOPLAST A/S COMMON STOCK DKK 1	23-dez-2019	409,00	51 310	24 128
DANAHER CORP COMMON STOCK USD 0 01	23-dez-2019	1 037,00	161 146	85 881
DSV PANALPINA A/S COMMON STOCK DKK 1	23-dez-2019	2 423,00	278 650	108 995
FIAT CHRYSLER AUTOMOBILES NV COMMON STOCK USD 0 01	23-dez-2019	10 207,00	154 866	161 547
FIRST CAPITAL REAL ESTATE ADVISORS LP COMMON STOCK	30-dez-2019	3 400,00	53 159	53 159
FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	31-dez-2019	(3 400,00)	-53 159	-53 159
FORTINET INC COMMON STOCK USD 0 001	23-dez-2019	3 883,00	424 317	292 629
KINROSS GOLD CORP COMMON STOCK CAD 0	23-dez-2019	43 563,00	194 055	112 310
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	23-dez-2019	193,00	89 434	52 660
MITSUBISHI TANABE PHARMA CORP COMMON STOCK JPY	23-dez-2019	14 500,00	269 587	178 059
NESTE OYJ COMMON STOCK EUR 0	23-dez-2019	15 010,00	525 650	202 804
NEWCREST MINING LTD COMMON STOCK AUD 0	23-dez-2019	4 273,00	85 213	61 040
NOVO NORDISK A/S COMMON STOCK DKK 0 2	23-dez-2019	1 602,00	94 080	57 681
ORACLE CORP JAPAN COMMON STOCK JPY	23-dez-2019	1 600,00	147 170	79 637
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	23-dez-2019	700,00	97 322	45 711
OTSUKA CORP COMMON STOCK JPY	23-dez-2019	6 000,00	252 342	144 858
SAP SE COMMON STOCK EUR 0	23-dez-2019	424,00	57 501	41 254
SIEMENS HEALTHINEERS AG COMMON STOCK EUR	23-dez-2019	3 272,00	157 187	134 494
SMITH & NEPHEW PLC COMMON STOCK GBP 0 2	23-dez-2019	23 764,00	578 471	285 883
SOUTH32 LTD COMMON STOCK AUD 0	23-dez-2019	19 709,00	37 536	44 500
SUNTRUST BANKS INC COMMON STOCK USD 1	09-dez-2019	12 100,00	473 220	473 220
TAISHO PHARMACEUTICAL HOLDINGS CO LTD COMMON STOCK	23-dez-2019	900,00	68 898	69 302
THALES SA COMMON STOCK EUR 3	23-dez-2019	3 448,00	361 218	326 212
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1	23-dez-2019	2 070,00	687 046	465 529
TIFFANY & CO COMMON STOCK USD 0 01	23-dez-2019	606,00	81 962	76 186
TRUIST FINANCIAL CORP COMMON STOCK USD 5	09-dez-2019	(15 669,00)	-473 220	-473 220
UNIPER SE COMMON STOCK EUR	23-dez-2019	2 506,00	83 785	84 429
VIACOM INC COMMON STOCK USD 0 001	05-dez-2019	8 000,00	363 822	363 822
VIACOMCBS INC	06-dez-2019	(12 388,00)	-623 794	-623 794
WHARF HOLDINGS LTD/THE COMMON STOCK HKD 0	05-dez-2019	0,00	37	0
ZOZO INC COMMON STOCK JPY	09-dez-2019	3 000,00	73 448	44 210
Total Shares			6 183 172	4 203 721

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds				
AP MOLLER - MAERSK A/S CALLABLE MEDIUM TERM NOTE	12/dec/19	100 000,00	115 263	111 718
ARCELORMITTAL SA CALLABLE NOTES FIXED 5 5%	27/dec/19	20 000,00	20 942	20 255
ARCELORMITTAL SA MEDIUM TERM NOTE FIXED 3%	11/dec/19	100 000,00	116 816	117 908
AT&T INC CALLABLE NOTES FIXED 1 875% 04/DEC/2020	30-dez-2019	100 000,00	113 911	117 474
ATLANTIA SPA CALLABLE MEDIUM TERM NOTE FIXED	06-dez-2019	100 000,00	105 125	111 178
ATLANTIA SPA MEDIUM TERM NOTE FIXED 1 625%	06-dez-2019	100 000,00	106 658	113 190
CNH INDUSTRIAL FINANCE EUROPE SA MEDIUM TERM NOTE	17-dez-2019	300 000,00	368 076	369 333
COMMSCOPE INC CALLABLE NOTES FIXED 5% 15/JUN/2021	17-dez-2019	454 000,00	457 277	473 325
DEUTSCHE POST AG MEDIUM TERM NOTE FIXED 1 875%	30-dez-2019	100 000,00	114 598	121 929
DOVER CORP CALLABLE NOTES FIXED 4 3% 01/MAR/2021	04-dez-2019	100 000,00	104 428	91 085
DREAM GLOBAL FUNDING I SARL CALLABLE NOTES FIXED	13-dez-2019	100 000,00	113 857	114 935
EQUINIX INC CALLABLE NOTES FIXED 5 375%	03-dez-2019	325 000,00	335 540	333 968
ERSTE GROUP BANK AG MEDIUM TERM NOTE FIXED 7 125%	11-dez-2019	200 000,00	270 607	273 004
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED	10-dez-2019	40 000,00	40 781	40 455
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED 3%	03-dez-2019	100 000,00	102 740	101 090
FIDELITY NATIONAL INFORMATION SERVICES INC	20-dez-2019	96 000,00	113 677	97 539
INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	30-dez-2019	200 000,00	201 856	207 256
ITALGAS SPA MEDIUM TERM NOTE FIXED 5% 19/JAN/2022	30-dez-2019	100 000,00	113 573	112 802
KELLOGG CO CALLABLE NOTES FIXED 4% 15/DEC/2020 USD	30-dez-2019	8 000,00	8 169	7 127
NATIONAL OILWELL VARCO INC CALLABLE NOTES FIXED	06-dez-2019	72 000,00	74 900	55 555
PRESTIGE BRANDS INC CALLABLE NOTES FIXED 5 375%	16-dez-2019	1 275 000,00	1 286 047	1 282 295
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	30-dez-2019	50 000,00	50 408	51 646
UNITED STATES OF AMERICA BOND FIXED 75%	31-dez-2019	200 000,00	227 566	218 771
UNITED STATES OF AMERICA BOND FIXED 875%	31-dez-2019	300 000,00	344 079	329 433
UNITED STATES OF AMERICA BOND FIXED 1% 15/FEB/2049	31-dez-2019	50 000,00	57 165	57 513
UNITED STATES OF AMERICA BOND FIXED 3 375%	31-dez-2019	100 000,00	199 492	197 521
UNITED STATES OF AMERICA BOND FIXED 3 875%	31-dez-2019	50 000,00	104 691	104 110
UNITED STATES OF AMERICA NOTES FIXED 125%	31-dez-2019	630 000,00	685 802	673 690
UNITED STATES OF AMERICA NOTES FIXED 25%	31-dez-2019	100 000,00	109 836	107 900
UNITED STATES OF AMERICA NOTES FIXED 375%	31-dez-2019	350 000,00	383 062	376 222
UNITED STATES OF AMERICA NOTES FIXED 5%	31-dez-2019	100 000,00	103 887	102 386
UNITED STATES OF AMERICA NOTES FIXED 625%	31-dez-2019	240 000,00	272 192	267 814
UNITED STATES OF AMERICA NOTES FIXED 75%	31-dez-2019	120 000,00	129 657	127 480
UNITED STATES OF AMERICA NOTES FIXED 1 625%	03-dez-2019	930 000,00	942 076	935 894
UNITED STATES OF AMERICA NOTES FIXED 1 75%	31-dez-2019	930 000,00	931 655	919 111
UNITED STATES OF AMERICA NOTES FIXED 1 875%	31-dez-2019	1 000 000,00	1 003 147	887 924
UNITED STATES OF AMERICA NOTES FIXED 2 375%	31-dez-2019	620 000,00	624 860	617 177
UNITED STATES OF AMERICA NOTES FIXED 2 5%	31-dez-2019	1 050 000,00	1 059 544	1 045 916
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	30-dez-2019	100 000,00	117 149	127 536
Carried Forward			11 631 109	11 421 465

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
Brought Forward				
VEREIT OPERATING PARTNERSHIP LP CALLABLE NOTES	20-dez-2019	10 000,00	11 631 109	11 421 465
VISA INC CALLABLE NOTES FIXED 2 2% 14/DEC/2020 USD	30-dez-2019	50 000,00	10 412	10 868
WALMART INC CALLABLE NOTES FIXED 1 9% 15/DEC/2020	30-dez-2019	50 000,00	50 298	51 195
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 55%	30-dez-2019	130 000,00	50 184	45 275
			131 081	138 130
Total Bonds			11 873 084	11 666 933
Other Investments				
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	23-dez-2019	2 129,38	23 826 191	23 833 375
JPMORGAN LIQUIDITY FUNDS - USD LIQUIDITY LVNAV	18-dez-2019	86 387 218,20	87 543 213	86 995 117
Total Other Investments			111 369 404	110 828 491
Total in Securities			129 425 660	126 699 145
Total Net Profit from Sales of Securities in Dezembro 2019				2 726 515

Gains on Other Assets

Currency	-478 803
Spot Currency Contracts	0
Forward Currency Contracts	-1 514 887
Receivables/Payables	-1 869
Derivatives	-22 374 091

Total Net Profit from Sales of Other Assets in Dezembro 2019

-24 369 650

Total Net Profit from Sales of Securittes in Dezembro 2019

2 726 515

TOTAL NET PROFIT FROM SALE OF ASSETS IN DEZEMBRO 2019

-21 643 135

COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

(Part I line 13)

<u>Name</u>	<u>Title</u>	<u>Time</u>	<u>Compensation</u>
		<u>Devoted</u> <u>%</u>	<u>US\$</u>
Isabel Maria Almeida Mota	Chairman	100	323 328
José Manuel Neves Adelino	Trustee	100	272 404
Martin Sarkis Essayan	Trustee	80	219 944
Guilherme Oliveira Martins	Trustee	100	271 693
Pedro Norton de Matos	Trustee	100	53 923
Dr. Emílio Rui Peixoto Vilar	Non-Executive Trustee	-	215 373
Maria da Graça Guimarães	Non-Executive Trustee	-	55 990
José Joaquim Gomes Canotilho	Non-Executive Trustee	-	53 923
Miguel Távora Magalhães	Director - Paris Office	100	104 980
Manuel António Carmelo Rosa	Director- Qualifing for New Generations Programme	100	92 662
Maria Cristina Vieira Duarte	Director- Budget, Planning and C	100	159 023
Penelope Curtis	Director- Museum Dept	100	181 701
Antonio Repolho Correia	Director- Central Dept	100	165 080
A. Barnett	Director - London Office	100	138 565
Ana Rijo da Silva	Director- Work Relations Service	100	152 747
Rui Carlos Florindo Esgaio	Director - Chairman's Office	100	249 527
Elisabete Caramelo Cachôchas	Director - Communication Dept	100	133 367
Risto Juhani Nieminen	Director - Music Dept	100	222 100
Jorge Manuel Oliveira Soares	Director - Charity Dept	100	208 484
Maria Luisa Figueiredo do Valle	Director -Gulbenkian Prog for Human Development	100	135 602
Rui Fernando Vieira Nery	Director -Gulbenkian Prog for Education & Culture	100	172 706
Maria Francisca P. Moura	Director - Gulbenkian Dept For Oceans	100	138 747
João Manuel Santos Vieira	Director- Art Library Dept	100	117 177
Maria Margarida Pinto Sousa	Director - Scholarship Dept	100	133 561
Maria Hermínia Cabral Oliveira	Director - Gulbenkian Development Aid Prog	100	137 223
Gonçalo Leonidas Rocha	Director - Finance Dept	100	241 011
Monica Carvalho Dias	Director - Scientific Research Center	100	186 979
Nuno Bernardo Filahó Prego	Director - Marketing Dept	100	204 648
Razmik Panossian	Director-Armenian Dept	100	163 201
Rui Hermenegildo Gonçalves	Director- Chairmans Office	100	194 419
Luís Manuel Madureira Pires	Director- Gulbenkian Prog For Active Citizens	100	94 062
Luis Roque Jerónimo	Director-Social Cohesion Prog	100	124 112
Luis Lobo Xavier	Director-Sustainability Prog	100	123 674
NOTES	TOTAL		<u>5 441 937</u>

- 1 The time devoted is based on a working week of 35 hours
- 2 The addresses of all the above officers are available on request. All enquiries or correspondence should be addressed to the officers concerned, c/o Fundação Calouste Gulbenkian
- 3 Maria Teresa Pinto Basto Gouveia as retired
- 4 Luis Roque Jerónimo is the Director of Social Cohesion Program

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 6
DECEMBER 31, 2019

OTHER EMPLOYEE SALARIES AND WAGES

[Part I line 14]

	<u>US\$</u>
Part I line 14 column (a)	5 330 313
Less: Employee salary costs equal to the receipts from direct charitable activities	(5 224 755)
Add : Accruals effect	<u>267 436</u>
Part I line 14 column (d)	<u><u>372 994</u></u>

PENSION PLAN CONTRIBUTIONS AND EMPLOYEES BENEFITS

(Part I line 15)

The calculation of the amount shown in Part I line 15 column D is as follows:

		<u>US\$</u>
Part I line 15 column A		12 420 987
Less :	Transfer to unfunded provision for pensions payable to staff in Portugal	(7 538 014)
	Employees' benefits calculated on accounts basis	<u>(2 625 189)</u> <u>(10 163 203)</u>
Amounts paid to third parties		2 257 784
Add :	Payments of pensions	21 017 691
	Employees' benefits on a cash basis	<u>2 625 189</u>
Part I line 15 column D		<u>25 900 664</u>

The Foundation's pension plan in Portugal, which is not funded separately, is non - contributory and is designed to raise to an agreed level (related to length of service with the Foundation) certain benefits arising from the state or other sources

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 8
31 DECEMBER, 2019

LEGAL FEES

[Part I-line 16 (a)]

US\$

Legal fees	2408 067
Accruals effect	<u>(2416 930)</u>
Part Line 16 (a) column (d)	
Disbursements exempt purposes	<u><u>(8 863)</u></u>

ACCOUNTING FEES

[Part I-line 16 (b)]

US\$

Professional accountants fees and expenses	66 157
Accruals effect	<u>0</u>
Part I- Line 16 (b) column (d)	
Disbursements exempt purposes	<u><u>66 157</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 9
DECEMBER 31, 2019

OTHER PROFESSIONAL FEES

[Part I-line 16 (c)]

	<u>US\$</u>
Investment and secretarial services	3 220 892
Fees of accountancy checking commission	24 265
Other professional fees	<u>4 534 951</u>
	7 780 108
Accruals effect	<u>(62 882)</u>
	<u><u>7 717 226</u></u>

TAXES

(Part I-line 18)

USD

	Indirect Activities	Direct Activities
Direct taxes	4 590	12 581
Other Taxes	16 739	6 579
Taxes on dividends paid *	<u>1 154 478</u>	<u>0</u>
Total	1 175 807	19 161

* The taxes on this line are exclusively the 4% tax on investment income arising in the United States and reported on Form 1042S.

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost</u> <u>31-Dec-2019</u> USD	<u>Annual rate of depreciation</u>	<u>Depreciation allowed or allowable in prior years</u> <u>31-Dec-2018</u> USD	<u>Depreciation in 2019</u> USD	<u>Disposals in 2019</u> USD	<u>Accumulated depreciation</u> <u>31-Dec-2019</u> USD	<u>Book value</u> <u>31-Dec-2019</u> USD
<u>HELD FOR CHARITABLE PURPOSES</u>								
PROPERTIES IN LISBON, PORTUGAL								
Head Office, theatre and museum at Parque Calouste Gulbenkian	1969/73	46 175 169	2% - 12% - 100%	37 761 832	4 486 900	0	42 184 515	3 990 654
Modern Art Centre	1980/84	6 865 056	2% - 100%	5 100 006	130 084	0	5 230 090	1 634 966
Children's Art Centre	1983/84	1 113 868	2%	429 845	44 329	0	474 174	639 694
PROPERTIES AT OEIRAS, PORTUGAL								
Centro de Biologia Buildings	1964/80	3 372 447	2%-100%	3 371 764	544	0	3 372 307	139
Centro Gulbenkian de Calculo Cientifico Buildings	1972/77	104 533	2% - 12%	82 651	1 238	0	83 889	20 645
Restaurant & Conference rooms	1984	679 775	2% - 100%	672 649	3 143	0	675 793	3 982
UK PROPERTY	2008	5 270 717	2%	1 242 086	28 003	0	1 270 089	4 000 628
UK Branch								
FRENCH PROPERTY	1984	0	2%	0	0	0	0	0
Portuguese Cultural Centre								
Sub-total		63 581 565		48 660 833	4 694 241	0	53 290 857	10 290 708

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost</u> <u>31-Dec-2019</u> USD	<u>Annual rate of depreciation</u>	<u>Depreciation allowed or allowable in prior years</u> <u>31-Dec-2018</u> USD	<u>Depreciation in 2019</u> USD	<u>Disposals in 2019</u> USD	<u>Accumulated depreciation</u> <u>31-Dec-2019</u> USD	<u>Book value</u> <u>31-Dec-2019</u> USD
VEHICLES								
Office cars, vans and vehicles used by Central Dept - 66 vehicles, 1 travelling libranes van	various	2 532 307	17%	2 144 242	0	(313 945)	1 830 297	702 010
ART COLLECTION		20 545 556	100%	1 700 276	0	0	1 700 276	18 845 280
EQUIPMENT		34 771 354	100%	33 523 609	1 225 451	0	34 749 060	22 294
OFFICE EQUIPMENT		8 384 019	100%	8 286 097	97 922	0	8 384 019	1
BOOKS		2 117 408	100%	2 037 626	79 484	0	2 117 109	298
OTHERS		127 948	100%	86 592	41 355	0	127 948	0
DONATIONS		25 327		0	0	0	0	25 327
MUSICAL EQUIPMENT		444 076	100%	413 380	30 696	0	444 076	0
SCIENTIFIC EQUIPMENT		3 750 557	100%	948 942	880 060	0	1 829 001	1 921 558
TANGIVEL ASSETS IN PROGRESS		789 736	-	0	0	0	0	789 736
Land		742 995	-	0	0	0	0	742 995
Sub Total		74 231 281		49 140 763	2 354 968	-313 945	51 181 786	23 049 498
Total for charitable purposes	(1)	137 812 845		97 801 596	7 049 209	-313 945	104 472 643	33 340 203
Reconciliação								
Held for Investment Purposes								
- Prop in other parts of Lisbon		623 255	2%	30 390	544	0	30 934	592 321
(2)		623 255		30 390	544	0	30 934	592 321
(1+2)		138 436 100		49 171 154	7 049 753	(313 945)	104 503 577	23 641 820
The caption depreciation as at 31st December 2018 includes								
Land Building and Equipment for charity purposes								
Equipment purchased in the year by the administrative dept								
Direct Activities								
		4 694 241						
		1 219 066						
		1 495 320						
		7 408 627						

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost US\$</u>	<u>Accumulated depreciation US\$</u>	<u>Book value US\$</u>
<u>HELD FOR INVESTMENT PURPOSES</u>				
R D Luis Noronha, 33	1979	39 224	21 438	17 787
Av Ivens, 15	2015	175 136	0	175 136
Pra Teixeira Pascoaes, 20	2015	408 895	0	408 895
Total for investment purposes		623 255	21 438	601 817

NOTES

- 1 Method of computation All assets are depreciated on the straight line basis No depreciation is charged in the year of acquisition
- 2 Presentation of depreciation on line 19 Part I

Charitable purposes	5 913 307
Investment purposes	21 438
	<u>5 934 745</u>
- 3 Market value of properties held for charitable purposes and other assets has been taken to be equivalent to book value
Market value of properties held for investment purposes is calculated at US\$ 1,122,170

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 12
DECEMBER 31, 2019

OCCUPANCY

(Part I line 20)

	<u>US\$</u>
Column (a)	3 697 223
Accruals effect	(2 774)
Column (d)	<u>3 694 449</u>

TRAVEL, CONFERENCES AND MEETINGS

(Part I Line 21)

	<u>US\$</u>
Column (a)	428 737
Accruals effect	0
Column (d)	<u>428 737</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 13
DECEMBER 31, 2019

PRINTING AND PUBLICATIONS

(Part I line 22)

	<u>US\$</u>
Column (a)	69 716
Accruals effect	0
Column (d)	<u><u>69 716</u></u>

OTHER EXPENSES

(Part I line 23)

US\$

Equipment purchased in the year by administrative
departments

0

Other expenditure

9 346 218

9 346 218

Analysed to :

Per column A

9 346 218

Equipment purchased

0

Accruals effect

418 646

Per column D

9 764 864

SUMMARY OF ANALYSIS OF DISTRIBUTIONS DURING THE YEAR TO DECEMBER 31, 2019

Schedule	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$		US\$		US\$		US\$		US\$		US\$		US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Charitable 15 A	4 709 113	3 626 215	67 371	23 508	1 752 628	1 500 042	0	0	0	0	4 804 409	4 437 086	11 333 522	9 586 851
Scientific 15 B	4 387 020	3 712 070	22 685	24 459	0	0	0	0	0	0	19 119 948	18 972 912	23 529 652	22 709 441
Literary 15 C	157 063	114 846	158 833	209 266	0	0	0	0	0	0	14 044 043	13 835 201	14 359 939	14 159 313
Educational 15 D	6 206 594	5 981 711	2 560 419	2 648 112	0	75 843	48 306	48 306	0	0	22 582 843	22 397 858	31 398 162	31 151 830
	15 459 790	13 434 842	2 809 307	2 905 346	1 752 628	1 575 885	48 306	48 306	0	0	60 551 243	59 643 056	80 621 275	77 607 435

Note: No preference is given to relatives of employees but if otherwise qualified they would not be automatically excluded as candidates for grants

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2019

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid
A1 Help to hospitals and medical research centres premises, surgical equipment, etc	112 245	233 887	0	0	0	0	0	0	0	0	4 804 409	4 437 086	4 916 654	4 670 973
A2 Support for campaigns against specific diseases	13 481	13 481	0	0	0	0	0	0	0	0	0	0	13 481	13 481
A3 Child welfare and education repair and improvement of child welfare societies and orphanages, help with teaching poor or maladjusted children, assistance with holiday playgrounds, etc	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A4 Help for the aged and the infirm	2 247	26 219	0	0	1 752 628	1 467 846	0	0	0	0	0	0	1 754 875	1 494 064
A5 Premises, equipment and contributions towards running costs of welfare and social centres, including hostels in under-developed areas	2 809	4 083	0	0	0	0	0	0	0	0	0	0	2 809	4 083
A6 Help for refugees and victims of natural disasters including work carried out in conjunction with the United Nations High Commissioner for refugees	415 400	785 565	60 126	17 594	0	32 196	0	0	0	0	0	0	475 526	835 356
A7 Premises and equipment for the "Misericórdias" of Portugal - Old established local institutions for the general relief of poverty and distress with particular reference to children, the sick and the aged	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A8 Assistance to religious orders helping the aged and infirm, orphans, unmarried mothers, maladjusted children, the chronically ill, etc	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Carned forward	546 181	1 063 235	60 126	17 594	1 752 628	1 500 042	0	0	0	0	4 804 409	4 437 086	7 163 344	7 017 957

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2019

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid	US\$ Granted	US\$ Paid
Brought forward	546 181	1 063 235	60 126	17 594	1 752 628	1 500 042	0	0	0	0	4 804 409	4 437 086	7 163 344	7 017 957
A9 Small grants and grants to individuals in need of assistance	4 157 877	2 557 925	7 245	5 914	0	0	0	0	0	0	0	0	4 165 122	2 563 839
A10 Assistance to societies and other bodies for the provision of homes for the poor	0	0	0	0	0	0	0	0	0	0	0	0	0	0
A11 Help towards the social integration of minorities, emigrants, ex-servicemen, ex-prisoners, etc	5 055	5 055	0	0	0	0	0	0	0	0	0	0	5 055	5 055
	4 709 113	3 626 215	67 371	23 508	1 752 628	1 500 042	0	0	0	0	4 804 409	4 437 086	11 333 522	9 586 851

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR SCIENTIFIC PURPOSES DURING THE YEAR TO DECEMBER 31, 2019

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
B1 Assistance to university centres engaged in medical, physical and chemical, etc research and providing advanced training grants for equipment, books, study visits, etc and towards costs of improving premises	417 905	117 395	0	0	0	0	0	0	0	0	0	0	417 905	117 395
B2 Help for hospitals and other medical and surgical institutions with research centres grants for equipment and general support	89 872	43 447	0	0	0	0	0	0	0	0	0	0	89 872	43 447
B3 Distributions to other institutions engaged in scientific research towards cost of premises and equipment, publication of journals and reports and for general support Running costs of Gulbenkian Institute of Science	56 170	148 851	21 654	20 032	0	0	0	0	0	0	19 119 948	18 972 912	19 197 772	19 141 794
B4 Support for campaigns against cancer and tuberculosis	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B5 Scholarships and grants to organizations engaged in scientific research	1 142 350	760 768	0	3 397	0	0	0	0	0	0	0	0	1 142 350	764 165
B6 Scholarships and grants to individuals for travel, study or other similar purposes	2 680 723	2 641 609	1 030	1 030	0	0	0	0	0	0	0	0	2 681 753	2 642 639
	4 387 020	3 712 070	22 685	24 459	0	0	0	0	0	0	19 119 948	18 972 912	23 529 652	22 709 441

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR LITERARY PURPOSES DURING THE YEAR TO DECEMBER 31, 2019

	Portugal		Armenian Communities		United Kingdom		Paris		International		Direct Activities		Total	
	US\$		US\$		US\$		US\$		US\$		US\$		US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
C1 Publications grants towards cost of printing, publishing and cost of research, etc	93 599	53 606	158 833	199 813	0	0	0	0	0	0	0	0	252 432	253 420
C2 Literary and cultural institutions grants to cover costs of books and equipment and towards costs of premises	0	0	0	9 453	0	0	0	0	0	0	0	0	0	9 453
C3 Publication and supply of educational books	51 668	48 972	0	0	0	0	0	0	0	0	0	0	51 668	48 972
C4 Grants towards the cost of buildings and equipping public libraries, supply of books and equipment for existing libraries	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C5 Grants towards costs of running a general library, travelling libraries and small fixed libraries - mainly rural areas	0	0	0	0	0	0	0	0	0	0	14 044 043	13 835 201	14 044 043	13 835 201
C6 Scholarships and grants to individuals for travel, study or other similar purposes	11 796	12 268	0	0	0	0	0	0	0	0	0	0	11 796	12 268
	157 063	114 846	158 833	209 266	0	0	0	0	0	0	14 044 043	13 835 201	14 359 939	14 159 313

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2019

	Portugal US\$		Armenian Communities US\$		United Kingdom US\$		Paris US\$		International US\$		Direct Activities US\$		Total US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
D1 Contributions towards building of schools and colleges and provision of ancillary facilities and equipment	7 302	7 302	0	0	0	0	0	0	0	0	0	0	7 302	7 302
D2 Art schools and cultural centres (mainly in under-developed areas), premises and equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D3 Schools of music premises, equipment, teachers fees and general support	5 617	5 617	0	0	0	0	0	0	0	0	0	0	5 617	5 617
D4 Scholarships and study grants to educational and other organisations	603 522	300 157	4 928	2 799	0	0	0	0	0	0	0	0	608 450	302 955
D5 Contributions towards cost of courses lectures exhibitions and educational conferences	224 445	187 951	193 799	276 067	0	0	42 689	42 689	0	0	0	0	460 933	506 708
D6 Extra curricular student activities assistance with study visits, libraries, amenities, accommodation, etc	13 481	11 848	182 075	190 557	0	0	0	0	0	0	0	0	195 556	202 405
D7 Historical and archeological studies and practical field-work general assistance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D8 Held towards educational activities in rural areas	0	2 809	0	0	0	0	0	0	0	0	0	0	0	2 809
D9 General music education, assistance with cost of courses, prizes and publication of music, and practical encouragement by subsidising concerts and providing instruments	0	0	19 379	14 604	0	0	0	0	0	0	0	0	19 379	14 604
D10 General support of concert societies, orchestras, ballet and opera groups and similar bodies engaged in improving the standards of musical education	58 381	34 578	0	0	0	0	0	0	0	0	15 723 088	15 678 500	15 781 469	15 713 079
Carried forward	912 748	550 262	400 181	484 027	0	0	42 689	42 689	0	0	15 723 088	15 678 500	17 078 705	16 755 478

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2019

	Portugal US\$		Armenian Communities US\$		United Kingdom US\$		Paris US\$		International US\$		Direct Activities US\$		Total US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Brought forward	912 748	550 262	400 181	484 027	0	0	42 689	42 689	0	0	15 723 088	15 678 500	17 078 705	16 755 478
D11 Theatrical education experimental theatres, student activities	221 544	257 300	0	0	0	75 843	0	0	0	0	0	0	221 544	333 143
D12 Artistic studies provision for equipment, award of prizes and study grants, general encouragement of artists by means of purchase of works, etc	0	4 494	0	9 830	0	0	0	0	0	0	0	0	0	14 323
D13 Museums grants for repairs and improvement of premises, purchases of equipment, preservation of antiquities and general support	31 034	0	18 728	15 771	0	0	5 617	5 617	0	0	6 859 755	6 719 357	6 909 517	6 735 128
D14 Research into, and support for, higher and adult education	56 170	123 574	36 963	4 069	0	0	0	0	0	0	0	0	93 133	127 643
D15 Local education and cultural institutions (mainly in under-developed areas) help with books, equipment, cost of lectures and study trips and general support	231 982	145 084	38 196	38 196	0	0	0	0	0	0	0	0	270 178	183 280
D16 Grants for sundry other associated purposes	1 959 700	2 186 331	958 605	1 044 320	0	0	0	0	0	0	0	0	2 918 305	3 230 651
D17 Scholarships and grants to individuals for travel, study or other similar purposes	2 793 417	2 714 665	1 107 748	1 051 900	0	0	0	0	0	0	0	0	3 901 164	3 766 566
	6 206 594	5 981 711	2 560 419	2 648 112	0	75 843	48 306	48 306	0	0	22 582 843	22 397 858	31 398 162	31 151 830

Note For details see accompanying lists
of distributions

SCHOLARSHIPS AND GRANTS TO INDIVIDUALS FOR STUDY, TRAVEL OR OTHER SIMILAR PURPOSES

The scholarships and grants paid to individuals for study, travel or other similar purposes are shown in total in schedule 15(a) - 15(d) and the accompanying lists.

The certificate of the auditors, PWC together with translation is attached for information as schedule 16 (a) and 16 (b).

The totals included therein are made up as follows:

	<u>Total</u> <u>US\$</u>	<u>Charity</u> <u>purposes</u> <u>(schedule 15 a)</u> <u>US\$</u>	<u>Scientific</u> <u>purposes</u> <u>(schedule 15 b)</u> <u>US\$</u>	<u>Literary</u> <u>purposes</u> <u>(schedule 15 c)</u> <u>US\$</u>	<u>Educational</u> <u>purposes</u> <u>(schedule 15 d)</u> <u>US\$</u>
Portugal	5 355 227	0	2 628 294	12 268	2 714 665
Armenian Communities	999 569	0	1 030	0	998 539
United Kingdom	0	0	0	0	0
International	0	0	0	0	0
Paris	0	0	0	0	0
	<u>6 354 797</u>	<u>0</u>	<u>2 629 325</u>	<u>12 268</u>	<u>3 713 204</u>

Note: Particulars of the individual grants are available if required.

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001507

SCHEDULE 17
DECEMBER 31, 2019

RECEIVABLES DUE FROM/ (DUE
TO) OFFICERS, DIRECTORS, TRUSTEES, AND OTHER
DISQUALIFIED PERSONS

(Part II line 6 and 20)

Debit Balances

US\$

Others

Maria Helena Melin Borges	Prog Educ & Culture	213
Rui Hermenegildo Marques Gonçalves	Chairman's Office	8 015
Risto Nieminen	Music Dept	1 348
Total Line 6		9 577

Credit Balances

José Duarte Ferreira Pinro	Music Dept	1 070
Miguel Sobral CID	Music Dept	3 401
Isabel Maria Almeida Mota	Chairman	161
Maria Margarida Santiago	Informatic Dpt	26
Manuel Maria Schmidt	Science Institute	1 269
Total Line 20		5 927

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 18
31 DECEMBER, 2019

OTHER NOTES AND LOANS RECEIVABLE

(Part II line 7)

US\$

Loans receivable

0

Miscellaneous assets e.g. wheelchairs on loan to individuals, societies, etc...
These assets are written off as distribution expenditure when purchased.
US\$ 0 was expended in 2019 for these purposes.

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
<u>SHARES</u>		
ABERTIS INFRAESTRUTURAS SA COMMON STOCK EUR 3	0 EUR	0
CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD	54000 HKD	27119
ABN AMRO BANK NV DUTCH CERT EUR 1	9546 EUR	173943
AMCOR PLC CDI	26539 AUD	290700
ANGLOGOLD ASHANTI LTD ADR USD 0	0 USD	0
BEIGENE LTD ADR USD 0 0001	1400 USD	232250
JAMES HARDIE INDUSTRIES PLC CDI	9983 AUD	195315
MELCO RESORTS & ENTERTAINMENT LTD ADR USD 0 01	5325 USD	128862
MILLICOM INTERNATIONAL CELLULAR SA SDR SEK 1 5	1379 SEK	65901
MILLICOM INTERNATIONAL CELLULAR SA SDR SEK 1 5	1397 SEK	66762
SES SA RECEIPT EUR 0	5926 EUR	83216
SES SA RECEIPT EUR 0	2453 EUR	34446
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR USD	19100 USD	187330
VEON LTD ADR USD	0 USD	0
UNILEVER NV DUTCH CERT EUR 0 16	0 EUR	0
UNILEVER NV DUTCH CERT EUR 0 16	0 EUR	0
ZURICH INSURANCE GROUP AG COMMON STOCK CHF 0 1	3679 CHF	1509890
ZOZO INC COMMON STOCK JPY	1800 JPY	34595
ZOETIS INC COMMON STOCK USD 0 01	12344 USD	1634421
ZIONS BANCORP NA COMMON STOCK USD 0 001	4700 USD	244173
ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD 0 01	4600 USD	688850
ZILLOW GROUP INC COMMON STOCK USD 0 0001	2700 USD	124191
ZEBRA TECHNOLOGIES CORP COMMON STOCK USD 0 01	1200 USD	306774
ZAYO GROUP HOLDINGS INC COMMON STOCK USD 0 001	8900 USD	308454
ZALANDO SE COMMON STOCK EUR	5251 EUR	264923
Z HOLDINGS CORP COMMON STOCK JPY	18000 JPY	76417
Z HOLDINGS CORP COMMON STOCK JPY	61600 JPY	261517
YUM BRANDS INC COMMON STOCK USD 0	7200 USD	725621
YUE YUEN INDUSTRIAL HOLDINGS LTD COMMON STOCK HKD	15000 HKD	44313
YOKOHAMA RUBBER CO LTD/THE COMMON STOCK JPY	3400 JPY	66692
YOKOGAWA ELECTRIC CORP COMMON STOCK JPY	5700 JPY	101257
YASKAWA ELECTRIC CORP COMMON STOCK JPY	8200 JPY	314897
YARA INTERNATIONAL ASA COMMON STOCK NOK 1 7	3900 NOK	162214
YANGZIJANG SHIPBUILDING HOLDINGS LTD COMMON STOCK	48900 SGD	40763
YAMAZAKI BAKING CO LTD COMMON STOCK JPY	10900 JPY	195640
YAMAZAKI BAKING CO LTD COMMON STOCK JPY	2600 JPY	46666
YAMATO HOLDINGS CO LTD COMMON STOCK JPY	6900 JPY	118571
YAMAHA MOTOR CO LTD COMMON STOCK JPY	6300 JPY	127755
YAMAHA CORP COMMON STOCK JPY	1300 JPY	72789
YAMAHA CORP COMMON STOCK JPY	2800 JPY	156776
YAMADA DENKI CO LTD COMMON STOCK JPY	12600 JPY	66952
YAMADA DENKI CO LTD COMMON STOCK JPY	11000 JPY	58450
YAKULT HONSHA CO LTD COMMON STOCK JPY	3000 JPY	166593
YAKULT HONSHA CO LTD COMMON STOCK JPY	2500 JPY	138828
XYLEM INC/NY COMMON STOCK USD	4076 USD	321324
XPO LOGISTICS INC COMMON STOCK USD 0 001	2900 USD	231315
XILINX INC COMMON STOCK USD 0 01	7000 USD	684729
XEROX HOLDINGS CORP COMMON STOCK USD 1	4975 USD	183575
XCEL ENERGY INC COMMON STOCK USD 2 5	9159 USD	581788
XCEL ENERGY INC COMMON STOCK USD 2 5	11700 USD	743194
WYNN RESORTS LTD COMMON STOCK USD 0 01	2200 USD	305649
WYNN MACAU LTD COMMON STOCK HKD 0 001	40800 HKD	100617
WW GRAINGER INC COMMON STOCK USD 0 5	188 USD	63665
WW GRAINGER INC COMMON STOCK USD 0 5	1100 USD	372505

Carried Forward

13 133 188

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	13 133 188
WSP GLOBAL INC COMMON STOCK CAD 0	2400 CAD	163759
WR BERKLEY CORP COMMON STOCK USD 0 2	4850 USD	335258
WPP PLC COMMON STOCK GBP 10	5106 GBP	72198
WPP PLC COMMON STOCK GBP 10	28392 GBP	401457
WORLEY LTD COMMON STOCK AUD 0	7157 AUD	77087
WORLDLINE SA/FRANCE COMMON STOCK EUR 0 68	3919 EUR	276704
WORKDAY INC COMMON STOCK USD 0 001	4342 USD	714614
WOOLWORTHS GROUP LTD COMMON STOCK AUD 0	51899 AUD	1320261
WOOLWORTHS GROUP LTD COMMON STOCK AUD 0	31134 AUD	792019
WOODSIDE PETROLEUM LTD COMMON STOCK AUD 0	26830 AUD	648932
WOLTERS KLUWER NV COMMON STOCK EUR 0 12	7856 EUR	573829
WM MORRISON SUPERMARKETS PLC COMMON STOCK GBP 10	54702 GBP	144904
WIX COM LTD COMMON STOCK USD 0 01	2000 USD	244956
WIRECARD AG COMMON STOCK EUR 1	2673 EUR	323106
WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0	192400 SGD	589985
WILMAR INTERNATIONAL LTD COMMON STOCK SGD 0	42000 SGD	128791
WILLIS TOWERS WATSON PLC	2959 USD	597546
WILLIAMS COS INC/THE COMMON STOCK USD 1	27400 USD	649901
WHITBREAD PLC COMMON STOCK GBP 76 7974	1586 GBP	101899
WHITBREAD PLC COMMON STOCK GBP 76 7974	3189 GBP	204890
WHIRLPOOL CORP COMMON STOCK USD 1	1400 USD	206708
WHELOCK & CO LTD COMMON STOCK HKD 0	20000 HKD	133324
WHEATON PRECIOUS METALS CORP COMMON STOCK CAD 0	10164 CAD	302792
WHARF REAL ESTATE INVESTMENT CO LTD COMMON STOCK	28200 HKD	172049
WH GROUP LTD COMMON STOCK HKD 0 0001	284500 HKD	293798
WH GROUP LTD COMMON STOCK HKD 0 0001	196000 HKD	202406
WESTROCK CO COMMON STOCK USD 0 01	5720 USD	245585
WESTPAC BANKING CORP COMMON STOCK AUD 0	89369 AUD	1522767
WESTLAKE CHEMICAL CORP COMMON STOCK USD 0 01	800 USD	56165
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP COMMON	5459 USD	424996
WESTERN UNION CO/THE COMMON STOCK USD 0 01	10200 USD	273375
WESTERN DIGITAL CORP COMMON STOCK USD 0 01	6469 USD	410787
WEST PHARMACEUTICAL SERVICES INC COMMON STOCK USD	1600 USD	240577
3I GROUP PLC COMMON STOCK GBP 73 8636	29432 GBP	428454
3M CO COMMON STOCK USD 0 01	14700 USD	2595012
A2 MILK CO LTD COMMON STOCK NZD 0	15859 NZD	160725
ABB LTD COMMON STOCK CHF 0 12	40642 CHF	981214
ABBOTT LABORATORIES COMMON STOCK USD 0	43131 USD	3748499
ABBVIE INC COMMON STOCK USD 0 01	35953 USD	3184392
ABC-MART INC COMMON STOCK JPY	800 JPY	54739
ABC-MART INC COMMON STOCK JPY	6200 JPY	424228
ABIOMED INC COMMON STOCK USD 0 01	1000 USD	170717
ACCENTURE PLC COMMON STOCK USD 0 0000225	16200 USD	3412834
ACCENTURE PLC COMMON STOCK USD 0 0000225	3405 USD	717327
ACCOR SA COMMON STOCK EUR 3	4408 EUR	206744
ACOM CO LTD COMMON STOCK JPY	11000 JPY	50346
ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	5890 EUR	235890
ACTIVISION BLIZZARD INC COMMON STOCK USD 0 000001	19400 USD	1153478
ACUITY BRANDS INC COMMON STOCK USD 0 01	1000 USD	138101
ADECCO GROUP AG COMMON STOCK CHF 0 1	3809 CHF	241002
ADIDAS AG COMMON STOCK EUR 0	4598 EUR	1500547
ADIDAS AG COMMON STOCK EUR 0	253 EUR	82566
ADMIRAL GROUP PLC COMMON STOCK GBP 0 1	4384 GBP	134207
ADMIRAL GROUP PLC COMMON STOCK GBP 0 1	7104 GBP	217475
Carried Forward		45 819 107

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market
		Value
		31 December
		2019
		USD
SHARES (Cont'd)	Brought Forward	45 819 107
ADOBE INC COMMON STOCK USD 0 0001	12100 USD	3992205
ADVANCE AUTO PARTS INC COMMON STOCK USD 0 0001	1700 USD	272422
ADVANCED MICRO DEVICES INC COMMON STOCK USD 0 01	25800 USD	1184395
ADVANTEST CORP COMMON STOCK JPY	4400 JPY	249604
ADYEN NV COMMON STOCK EUR 0 01	402 EUR	330125
AEGON NV COMMON STOCK EUR 0 12	42899 EUR	195952
AENA SME SA COMMON STOCK	1537 EUR	294397
AEON CO LTD COMMON STOCK JPY	14500 JPY	301115
AEON FINANCIAL SERVICE CO LTD COMMON STOCK JPY	2800 JPY	44532
AEON MALL CO LTD COMMON STOCK JPY	3100 JPY	55327
AERCAP HOLDINGS NV COMMON STOCK USD 0 01	3081 USD	189572
AEROPORTS DE PARIS COMMON STOCK EUR 3	728 EUR	143612
AES CORP/VA COMMON STOCK USD 0 01	21700 USD	431959
AFLAC INC COMMON STOCK USD 0 1	18300 USD	968480
AFLAC INC COMMON STOCK USD 0 1	8757 USD	463441
AGC INC/JAPAN COMMON STOCK JPY	4200 JPY	152006
AGEAS COMMON STOCK EUR 0	4100 EUR	242641
AGEAS COMMON STOCK EUR 0	3892 EUR	230331
AGILENT TECHNOLOGIES INC COMMON STOCK USD 0 01	7400 USD	631578
AGILENT TECHNOLOGIES INC COMMON STOCK USD 0 01	3407 USD	290782
AGL ENERGY LTD COMMON STOCK AUD 0	15403 AUD	222468
AGL ENERGY LTD COMMON STOCK AUD 0	66640 AUD	962490
AGNICO EAGLE MINES LTD COMMON STOCK CAD 0	7030 CAD	432691
AGNICO EAGLE MINES LTD COMMON STOCK CAD 0	5579 CAD	343383
AIA GROUP LTD COMMON STOCK HKD 0	308800 HKD	3244448
AIB GROUP PLC COMMON STOCK EUR 0 625	17670 EUR	61616
AIR CANADA COMMON STOCK CAD 0	5600 CAD	208837
AIR LIQUIDE SA COMMON STOCK EUR 5 5	11062 EUR	1566430
AIR LIQUIDE SA COMMON STOCK EUR 5 5	476 EUR	67404
AIR PRODUCTS & CHEMICALS INC COMMON STOCK USD 1	5000 USD	1175792
AIR PRODUCTS & CHEMICALS INC COMMON STOCK USD 1	937 USD	220343
AIR WATER INC COMMON STOCK JPY	4000 JPY	58902
AIRBUS SE COMMON STOCK EUR 1	14109 EUR	2068115
AISIN SEIKI CO LTD COMMON STOCK JPY	4000 JPY	149740
AJINOMOTO CO INC COMMON STOCK JPY	9400 JPY	157074
AJINOMOTO CO INC COMMON STOCK JPY	3000 JPY	50130
AKAMAI TECHNOLOGIES INC COMMON STOCK USD 0 01	3800 USD	328393
AKAMAI TECHNOLOGIES INC COMMON STOCK USD 0 01	1039 USD	89790
AKER BP ASA COMMON STOCK NOK 1	2464 NOK	80821
AKZO NOBEL NV COMMON STOCK EUR 0 5	5066 EUR	515845
AKZO NOBEL NV COMMON STOCK EUR 0 5	719 EUR	73212
AKZO NOBEL NV COMMON STOCK EUR 2	0 EUR	0
AKZO NOBEL NV COMMON STOCK EUR 2	0 EUR	0
ALBEMARLE CORP COMMON STOCK USD 0 01	4200 USD	306930
ALCON INC COMMON STOCK CHF 0 04	9643 CHF	546146
ALCON INC COMMON STOCK CHF 0 04	1218 CHF	68983
ALEXION PHARMACEUTICALS INC COMMON STOCK USD	5110 USD	552732
ALFA LAVAL AB COMMON STOCK SEK 2 84	7267 SEK	183043
ALFRESA HOLDINGS CORP COMMON STOCK JPY	4600 JPY	94382
ALGONQUIN POWER & UTILITIES CORP COMMON STOCK CAD	5200 CAD	73643
ALIGN TECHNOLOGY INC COMMON STOCK USD 0 0001	1700 USD	474748
ALIMENTATION COUCHE-TARD INC COMMON STOCK CAD 0	20000 CAD	634246
ALLEGHANY CORP COMMON STOCK USD 1	350 USD	280396
ALLEGION PLC COMMON STOCK USD 0 01	2100 USD	261660
Carried Forward		72 038 415

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	72 038 415
ALLERGAN PLC COMMON STOCK USD 0 0033	7673 USD	1466488
ALLIANCE DATA SYSTEMS CORP COMMON STOCK USD 0 01	800 USD	89832
ALLIANT ENERGY CORP COMMON STOCK USD 0 01	5600 USD	306566
ALLIANT ENERGY CORP COMMON STOCK USD 0 01	8328 USD	455907
ALLIANZ SE COMMON STOCK EUR 0	10668 EUR	2622793
ALLIANZ SE COMMON STOCK EUR 0	1781 EUR	437870
ALLSTATE CORP/THE COMMON STOCK USD 0 01	7800 USD	877501
ALLSTATE CORP/THE COMMON STOCK USD 0 01	4890 USD	550126
ALLY FINANCIAL INC COMMON STOCK USD 0 1	9900 USD	302687
ALNYLAM PHARMACEUTICALS INC COMMON STOCK USD 0 01	3700 USD	426471
ALPHABET INC COMMON STOCK USD 0 001	7308 USD	9783823
ALPHABET INC COMMON STOCK USD 0 001	366 USD	489994
ALPHABET INC COMMON STOCK USD 0 001	7796 USD	10421388
ALPS ALPINE CO LTD COMMON STOCK JPY	4100 JPY	94054
ALSTOM SA COMMON STOCK EUR 7	7128 EUR	338161
ALTAGAS LTD COMMON STOCK CAD 0	5637 CAD	85836
ALTICE USA INC COMMON STOCK USD 0 01	6400 USD	175116
ALTRIA GROUP INC COMMON STOCK USD 0 333	47050 USD	2349207
ALTRIA GROUP INC COMMON STOCK USD 0 333	5598 USD	279508
ALUMINA LTD COMMON STOCK AUD 0	55694 AUD	90117
ALUMINA LTD COMMON STOCK AUD 0	200251 AUD	324022
AMADA HOLDINGS CO LTD COMMON STOCK JPY	8900 JPY	102452
AMADEUS IT GROUP SA COMMON STOCK EUR 0 01	10090 EUR	825196
AMAZON COM INC COMMON STOCK USD 0 01	10420 USD	19260128
AMCOR PLC COMMON STOCK USD 0 01	20000 USD	216774
AMERCO COMMON STOCK USD 0 25	200 USD	75224
AMERCO COMMON STOCK USD 0 25	115 USD	43254
AMEREN CORP COMMON STOCK USD 0 01	5600 USD	430313
AMEREN CORP COMMON STOCK USD 0 01	7869 USD	604666
AMERICAN AIRLINES GROUP INC COMMON STOCK USD 0 01	2500 USD	71757
AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD	11300 USD	1068367
AMERICAN ELECTRIC POWER CO INC COMMON STOCK USD	7300 USD	690184
AMERICAN EXPRESS CO COMMON STOCK USD 0 2	17450 USD	2173568
AMERICAN FINANCIAL GROUP INC/OH COMMON STOCK USD 0	1700 USD	186588
AMERICAN INTERNATIONAL GROUP INC COMMON STOCK USD	20888 USD	1072832
AMERICAN WATER WORKS CO INC COMMON STOCK USD 0 01	4200 USD	516216
AMERIPRISE FINANCIAL INC COMMON STOCK USD 0 01	3200 USD	533483
AMERISOURCEBERGEN CORP COMMON STOCK USD 0 01	3700 USD	314715
AMETEK INC COMMON STOCK USD 0 01	5275 USD	526392
AMGEN INC COMMON STOCK USD 0 0001	14700 USD	3544069
AMP LTD COMMON STOCK AUD 0	63838 AUD	86004
AMPHENOL CORP COMMON STOCK USD 0 001	6800 USD	736282
AMUNDI SA COMMON STOCK EUR 2 5	1317 EUR	102900
ANA HOLDINGS INC COMMON STOCK JPY	3000 JPY	100591
ANA HOLDINGS INC COMMON STOCK JPY	9400 JPY	315186
ANALOG DEVICES INC COMMON STOCK USD 0 167	10085 USD	1199059
ANDRITZ AG COMMON STOCK EUR 0	1900 EUR	82177
ANGLO AMERICAN PLC COMMON STOCK GBP 0 54945	24022 GBP	691753
ANGLO AMERICAN PLC COMMON STOCK GBP 0 54945	14541 GBP	418732
ANHEUSER-BUSCH INBEV SA/NV	18326 EUR	1496912
ANSYS INC COMMON STOCK USD 0 01	1900 USD	489319
ANSYS INC COMMON STOCK USD 0 01	184 USD	47387
ANTHEM INC COMMON STOCK USD 0 01	6100 USD	1842578
ANTOFAGASTA PLC COMMON STOCK GBP 5	911 GBP	11073
Carried Forward		143 882 012

SCHEDULE 19

		Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES	Holding	
SHARES (Cont'd)	Brought Forward	143 882 012
ANTOFAGASTA PLC COMMON STOCK GBP 5	8183 GBP	99465
AO SMITH CORP COMMON STOCK USD 1	3400 USD	162072
AO SMITH CORP COMMON STOCK USD 1	1371 USD	65353
AON PLC COMMON STOCK USD 0 01	5879 USD	122487
AOZORA BANK LTD COMMON STOCK JPY	2900 JPY	77182
AP MOLLER - MAERSK A/S COMMON STOCK DKK 1000	235 DKK	340506
AP MOLLER - MAERSK A/S COMMON STOCK DKK 1000	93 DKK	126462
APA GROUP STAPLED SECURITY AUD 0	26182 AUD	204271
APACHE CORP COMMON STOCK USD 0 625	9000 USD	230405
APPLE INC COMMON STOCK USD 0 00001	112100 USD	32913145
APPLIED MATERIALS INC COMMON STOCK USD 0 01	22300 USD	1362060
APTIV PLC COMMON STOCK USD 0 01	7277 USD	691287
AQUA AMERICA INC COMMON STOCK USD 0 5	2900 USD	136206
ARAMARK COMMON STOCK USD 0 01	5400 USD	234494
ARCELORMITTAL SA COMMON STOCK EUR 0	22868 EUR	401739
ARCH CAPITAL GROUP LTD COMMON STOCK USD 0 01	9300 USD	399290
ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0	12700 USD	588990
ARCHER-DANIELS-MIDLAND CO COMMON STOCK USD 0	3627 USD	168210
ARCONIC INC	9566 USD	294486
ARISTA NETWORKS INC COMMON STOCK USD 0 0001	1200 USD	244180
ARISTOCRAT LEISURE LTD COMMON STOCK AUD 0	12684 AUD	300450
ARISTOCRAT LEISURE LTD COMMON STOCK AUD 0	8581 AUD	203261
ARKEMA SA COMMON STOCK EUR 10	1409 EUR	149391
AROWNTOWN SA COMMON STOCK EUR 0 01	10084 EUR	90242
ARROW ELECTRONICS INC COMMON STOCK USD 1	1800 USD	152654
ARTHUR J GALLAGHER & CO COMMON STOCK USD 1	4100 USD	390633
ASAHI GROUP HOLDINGS LTD COMMON STOCK JPY	8300 JPY	380803
ASAHI GROUP HOLDINGS LTD COMMON STOCK JPY	6300 JPY	289043
ASAHI INTECC CO LTD COMMON STOCK JPY	4000 JPY	117693
ASAHI KASEI CORP COMMON STOCK JPY	30000 JPY	340784
ASHTAD GROUP PLC COMMON STOCK GBP 10	10910 GBP	349176
ASM PACIFIC TECHNOLOGY LTD COMMON STOCK HKD 0 1	6600 HKD	91639
ASML HOLDING NV COMMON STOCK EUR 0 09	10596 EUR	3134204
ASSA ABLOY AB COMMON STOCK SEK 1	23062 SEK	539471
ASSICURAZIONI GENERALI SPA COMMON STOCK EUR 1	28868 EUR	596393
ASSICURAZIONI GENERALI SPA COMMON STOCK EUR 1	17916 EUR	370132
ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP 5 68	8165 GBP	281132
ASSOCIATED BRITISH FOODS PLC COMMON STOCK GBP 5 68	14575 GBP	501837
ASSURANT INC COMMON STOCK USD 0 01	1300 USD	170489
ASTELLAS PHARMA INC COMMON STOCK JPY	52800 JPY	909029
ASTELLAS PHARMA INC COMMON STOCK JPY	53300 JPY	917637
ASTRAZENECA PLC COMMON STOCK GBP 0 25	32033 GBP	3230248
ASTRAZENECA PLC COMMON STOCK GBP 0 25	500 GBP	50421
ASX LTD COMMON STOCK AUD 0	4396 AUD	242494
AT&T INC COMMON STOCK USD 1	178237 USD	6969303
AT&T INC COMMON STOCK USD 1	15024 USD	587458
ATCO LTD/CANADA COMMON STOCK CAD 0	2000 CAD	76823
ATCO LTD/CANADA COMMON STOCK CAD 0	4719 CAD	181263
ATHENE HOLDING LTD COMMON STOCK USD 0 001	3500 USD	164772
ATHENE HOLDING LTD COMMON STOCK USD 0 001	9991 USD	470353
ATLANTIA SPA COMMON STOCK EUR 1	10978 EUR	256273
ATLAS COPCO AB COMMON STOCK SEK 0 639	15438 SEK	616460
ATLAS COPCO AB COMMON STOCK SEK 0 639	1981 SEK	79104
ATLAS COPCO AB COMMON STOCK SEK 0 639	9148 SEK	317956
Carned Forward		207 365 706

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	207 365 706
ATMOS ENERGY CORP COMMON STOCK USD 0	2600 USD	290939
ATMOS ENERGY CORP COMMON STOCK USD 0	2805 USD	313879
ATOS SE COMMON STOCK EUR 1	2357 EUR	196788
AUCKLAND INTERNATIONAL AIRPORT LTD COMMON STOCK	39682 NZD	233634
AURIZON HOLDINGS LTD COMMON STOCK AUD	46893 AUD	172537
AURIZON HOLDINGS LTD COMMON STOCK AUD	47056 AUD	173137
AURORA CANNABIS INC COMMON STOCK CAD 0	14700 CAD	31653
AUSNET SERVICES COMMON STOCK AUD 0	52502 AUD	62791
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD COMMON	70035 AUD	1212056
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD COMMON	7670 AUD	132740
AUTO TRADER GROUP PLC COMMON STOCK GBP 1	21644 GBP	170109
AUTODESK INC COMMON STOCK USD 0 01	6100 USD	1120125
AUTOLIV INC COMMON STOCK USD 1	2016 USD	170347
AUTOMATIC DATA PROCESSING INC COMMON STOCK USD 0 1	10600 USD	1808219
AUTOZONE INC COMMON STOCK USD 0 01	700 USD	835069
AVERY DENNISON CORP COMMON STOCK USD 1	1900 USD	248738
AVIVA PLC COMMON STOCK GBP 25	110112 GBP	611251
AXA EQUITABLE HOLDINGS INC COMMON STOCK USD 0 01	11800 USD	292520
AXA SA COMMON STOCK EUR 2 29	50381 EUR	1420610
AXALTA COATING SYSTEMS LTD COMMON STOCK USD 1	5300 USD	161196
AXEL SPRINGER SE COMMON STOCK EUR	1142 EUR	80183
AZRIELI GROUP LTD COMMON STOCK ILS 0 1	835 ILS	61090
BAE SYSTEMS PLC COMMON STOCK GBP 2 5	68117 GBP	510073
BAE SYSTEMS PLC COMMON STOCK GBP 2 5	6713 GBP	50268
BAE SYSTEMS PLC COMMON STOCK GBP 2 5	3548 GBP	26568
BAKER HUGHES CO COMMON STOCK USD 0 0001	19161 USD	491107
BALL CORP COMMON STOCK USD 0	8504 USD	550224
BALOISE HOLDING AG COMMON STOCK CHF 0 1	1121 CHF	202749
BANCO BILBAO VIZCAYA ARGENTARIA SA COMMON STOCK	153782 EUR	860857
BANCO BILBAO VIZCAYA ARGENTARIA SA COMMON STOCK	78224 EUR	437890
BANCO DE SABADELL SA COMMON STOCK EUR 0 125	132719 EUR	155060
BANCO POPOLARE SC COMMON STOCK EUR 0	0 EUR	0
BANCO SANTANDER SA COMMON STOCK EUR 0 5	404765 EUR	1696079
BANDAI NAMCO HOLDINGS INC COMMON STOCK JPY	4500 JPY	274754
BANDAI NAMCO HOLDINGS INC COMMON STOCK JPY	3000 JPY	183170
BANK HAPOLIM BM COMMON STOCK ILS 1	23994 ILS	199183
BANK LEUMI LE-ISRAEL BM COMMON STOCK ILS 0 1	32734 ILS	238067
BANK OF AMERICA CORP COMMON STOCK USD 0 01	221300 USD	7796006
BANK OF EAST ASIA LTD/THE COMMON STOCK HKD 0	26212 HKD	58581
BANK OF IRELAND GROUP PLC COMMON STOCK EUR 1	23093 EUR	126030
BANK OF MONTREAL COMMON STOCK CAD 0	16342 CAD	1267544
BANK OF MONTREAL COMMON STOCK CAD 0	4451 CAD	345236
BANK OF NEW YORK MELLON CORP/THE COMMON STOCK USD	21100 USD	1062603
BANK OF NOVA SCOTIA/THE COMMON STOCK CAD 0	31800 CAD	1797248
BANK OF NOVA SCOTIA/THE COMMON STOCK CAD 0	13756 CAD	777451
BANKIA SA COMMON STOCK EUR 1	27781 EUR	59141
BANKINTER SA COMMON STOCK EUR 0 3	31323 EUR	229850
BARCLAYS PLC COMMON STOCK GBP 25	439560 GBP	1046895
BARRATT DEVELOPMENTS PLC COMMON STOCK GBP 10	36451 GBP	360811
BARRICK GOLD CORP COMMON STOCK CAD 0	12862 GBP	235326
BARRICK GOLD CORP COMMON STOCK CAD 0	37107 CAD	689897
BARRY CALLEBAUT AG COMMON STOCK CHF 0 02	55 CHF	121417
BASF SE COMMON STOCK EUR 0	22241 EUR	1679278
BASF SE COMMON STOCK EUR 0	3224 EUR	243424
Carried Forward		240 938 107

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	240 938 107
BAUSCH HEALTH COS INC COMMON STOCK CAD 0	7069 CAD	211408
BAXTER INTERNATIONAL INC COMMON STOCK USD 1	11445 USD	956882
BAXTER INTERNATIONAL INC COMMON STOCK USD 1	5301 USD	443201
BAYER AG COMMON STOCK EUR	23220 EUR	1901100
BAYERISCHE MOTOREN WERKE AG COMMON STOCK EUR 1	7685 EUR	632650
BCE INC COMMON STOCK CAD 0	3515 CAD	163039
BCE INC COMMON STOCK CAD 0	25480 CAD	1181859
BECTON DICKINSON AND CO COMMON STOCK USD 1	6559 USD	1784428
BECTON DICKINSON AND CO COMMON STOCK USD 1	1537 USD	418153
BEIERSDORF AG COMMON STOCK EUR 0	3006 EUR	358969
BEIERSDORF AG COMMON STOCK EUR 0	4119 EUR	491880
BENDIGO & ADELAIDE BANK LTD COMMON STOCK AUD 0	10421 AUD	71700
BENESSE HOLDINGS INC COMMON STOCK JPY	1800 JPY	47641
BENESSE HOLDINGS INC COMMON STOCK JPY	2000 JPY	52934
BERKELEY GROUP HOLDINGS PLC COMMON STOCK GBP 0	2647 GBP	170523
BERKSHIRE HATHAWAY INC COMMON STOCK USD 0 0033	32119 USD	7278536
BEST BUY CO INC COMMON STOCK USD 0 1	5501 USD	483375
BEST BUY CO INC COMMON STOCK USD 0 1	1110 USD	97536
BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	0 ILS	0
BHP GROUP LTD COMMON STOCK AUD 0	73762 AUD	2019140
BHP GROUP PLC COMMON STOCK GBP 0 5	55408 GBP	1305248
BIO-RAD LABORATORIES INC COMMON STOCK USD 0 0001	300 USD	111098
BIOGEN INC COMMON STOCK USD 0 0005	4500 USD	1335500
BIOGEN INC COMMON STOCK USD 0 0005	1820 USD	540136
BIOMARIN PHARMACEUTICAL INC COMMON STOCK USD 0 001	4100 USD	346810
BIOMERIEUX COMMON STOCK EUR 0	917 EUR	81485
BLACK KNIGHT INC COMMON STOCK USD 0 0001	2000 USD	129023
BLACKBERRY LTD COMMON STOCK CAD 0	12000 CAD	77147
BLACKROCK INC COMMON STOCK USD 0 01	2955 USD	1485782
BLACKSTONE GROUP INC/THE COMMON STOCK USD 0	14300 USD	800440
BLUESCOPE STEEL LTD COMMON STOCK AUD 0	11680 AUD	123749
BLUESCOPE STEEL LTD COMMON STOCK AUD 0	14223 AUD	150691
BNP PARIBAS SA COMMON STOCK EUR 2	25860 EUR	1534771
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD 0	87500 HKD	303446
BOC HONG KONG HOLDINGS LTD COMMON STOCK HKD 0	47500 HKD	164728
BOEING CO/THE COMMON STOCK USD 5	13200 USD	4301762
BOLIDEN AB COMMON STOCK SEK 2 11	6274 SEK	167020
BOLLORE SA COMMON STOCK EUR	125 EUR	534
BOLLORE SA COMMON STOCK EUR 0 16	21529 EUR	93792
BOMBARDIER INC COMMON STOCK CAD 0	45900 CAD	68015
BOOKING HOLDINGS INC COMMON STOCK USD 0 008	1023 USD	2102220
BOOKING HOLDINGS INC COMMON STOCK USD 0 008	80 USD	164397
BOOZ ALLEN HAMILTON HOLDING CORP COMMON STOCK USD	3000 USD	213501
BORAL LTD COMMON STOCK AUD 0	28288 AUD	89156
BORGWARNER INC COMMON STOCK USD 0 01	4600 USD	199708
BORGWARNER INC COMMON STOCK USD 0 01	9691 USD	420733
BOSTON SCIENTIFIC CORP COMMON STOCK USD 0 01	36600 USD	1655646
BOUYGUES SA COMMON STOCK EUR 1	5247 EUR	223224
BOUYGUES SA COMMON STOCK EUR 1	1449 EUR	61645
BP PLC COMMON STOCK GBP 0 25	494910 GBP	3094440
BP PLC COMMON STOCK GBP 0 25	21763 GBP	136074
BP PLC COMMON STOCK GBP 0 25	19919 GBP	124544
BRAMBLES LTD COMMON STOCK AUD 0	36384 AUD	299993
BRAMBLES LTD COMMON STOCK AUD 0	20549 AUD	169430
Carried Forward		281 778 950

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	281 778 950
BRENTAG AG COMMON STOCK EUR 0	3336 EUR	182099
BRIDGESTONE CORP COMMON STOCK JPY	14000 JPY	524736
BRIDGESTONE CORP COMMON STOCK JPY	7400 JPY	277360
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0 1	57500 USD	3690432
BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25	57093 GBP	2446071
BROADCOM INC COMMON STOCK USD	9869 USD	3120018
BROADRIDGE FINANCIAL SOLUTIONS INC COMMON STOCK	2600 USD	321357
BROOKFIELD ASSET MANAGEMENT INC COMMON STOCK CAD 0	21750 CAD	1257115
BROTHER INDUSTRIES LTD COMMON STOCK JPY	4700 JPY	98252
BROWN & BROWN INC COMMON STOCK USD 0 1	3100 USD	122486
BROWN-FORMAN CORP COMMON STOCK USD 0 15	8175 USD	552828
BROWN-FORMAN CORP COMMON STOCK USD 0 15	2790 USD	188671
BT GROUP PLC COMMON STOCK GBP 5	194856 GBP	497154
BT GROUP PLC COMMON STOCK GBP 5	102855 GBP	262424
BUDWEISER BREWING CO APAC LTD COMMON STOCK HKD	53000 HKD	179037
BUNGE LTD COMMON STOCK USD 0 01	3300 USD	190100
BUNZL PLC COMMON STOCK GBP 32 14286	7678 GBP	210208
BURBERRY GROUP PLC COMMON STOCK GBP 0 05	13343 GBP	390071
BURBERRY GROUP PLC COMMON STOCK GBP 0 05	7574 GBP	221420
BUREAU VERITAS SA COMMON STOCK EUR 0 12	6078 EUR	158820
BURLINGTON STORES INC COMMON STOCK USD 0 0001	1500 USD	342244
CABOT OIL & GAS CORP COMMON STOCK USD 0 1	16200 USD	282268
CADENCE DESIGN SYSTEMS INC COMMON STOCK USD 0 01	6400 USD	444260
CADENCE DESIGN SYSTEMS INC COMMON STOCK USD 0 01	1248 USD	86631
CAE INC COMMON STOCK CAD 0	10300 CAD	272979
CAIXABANK SA COMMON STOCK EUR 1	85509 EUR	268010
CALBEE INC COMMON STOCK JPY	1600 JPY	52382
CALBEE INC COMMON STOCK JPY	10200 JPY	333932
CALTEX AUSTRALIA LTD COMMON STOCK AUD 0	11719 AUD	279900
CAMECO CORP COMMON STOCK CAD 0	9800 CAD	86979
CAMPBELL SOUP CO COMMON STOCK USD 0 0375	4000 USD	197798
CAMPBELL SOUP CO COMMON STOCK USD 0 0375	4389 USD	217034
CANADIAN IMPERIAL BANK OF COMMERCE COMMON STOCK	12100 CAD	1008185
CANADIAN IMPERIAL BANK OF COMMERCE COMMON STOCK	4255 CAD	354531
CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	17000 CAD	1537820
CANADIAN NATIONAL RAILWAY CO COMMON STOCK CAD 0	3035 CAD	274546
CANADIAN NATURAL RESOURCES LTD COMMON STOCK CAD 0	27400 CAD	886469
CANADIAN PACIFIC RAILWAY LTD COMMON STOCK CAD	3300 CAD	841739
CANADIAN TIRE CORP LTD COMMON STOCK CAD 0	1300 CAD	139902
CANADIAN UTILITIES LTD COMMON STOCK CAD 0	3300 CAD	99582
CANADIAN UTILITIES LTD COMMON STOCK CAD 0	20321 CAD	613216
CANON INC COMMON STOCK JPY	22800 JPY	627070
CANON INC COMMON STOCK JPY	10000 JPY	275031
CANOPY GROWTH CORP COMMON STOCK CAD 0	5000 CAD	105348
CAPGEMINI SE COMMON STOCK EUR 8	3688 EUR	451184
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD 0 01	12200 USD	1256142
CAPITALAND LTD COMMON STOCK SGD 0	98100 SGD	273073
CAPRI HOLDINGS LTD COMMON STOCK USD 0	3655 USD	139513
CARDINAL HEALTH INC COMMON STOCK USD 0	9000 USD	455495
CARL ZEISS MEDITEC AG COMMON STOCK EUR 0	1767 EUR	226097
CARLSBERG A/S COMMON STOCK DKK 20	2378 DKK	355788
CARMAX INC COMMON STOCK USD 0 5	3900 USD	342187
CARNIVAL CORP COMMON STOCK USD 0 01	9700 USD	493349
CARNIVAL CORP COMMON STOCK USD 0 01	1403 USD	71358
		0
Carried Forward		310 361 651

SCHEDULE 19

Holding	Market Value	
	31 December	2019
INVESTMENTS-SECURITIES	USD	USD
SHARES (Cont'd)	Brought Forward	310 361 651
CARNIVAL PLC COMMON STOCK GBP 1 66	591 GBP	28506
CARNIVAL PLC COMMON STOCK GBP 1 66	3411 GBP	164523
CARREFOUR SA COMMON STOCK EUR 2 5	20584 EUR	345705
CASINO GUICHARD PERRACHON SA COMMON STOCK EUR 1 53	1509 EUR	70656
CASIO COMPUTER CO LTD COMMON STOCK JPY	4500 JPY	90756
CATERPILLAR INC COMMON STOCK USD 1	14200 USD	2098027
CBOE GLOBAL MARKETS INC COMMON STOCK USD	2500 USD	299915
CBRE GROUP INC COMMON STOCK USD 0 01	7182 USD	440322
CCL INDUSTRIES INC COMMON STOCK CAD 0	3500 CAD	149053
CDK GLOBAL INC COMMON STOCK USD 0 01	2900 USD	158699
CDW CORP/DE COMMON STOCK USD 0 01	4100 USD	585867
CELANESE CORP COMMON STOCK USD 0 0001	3900 USD	480553
CELLNEX TELECOM SA COMMON STOCK EUR 0 25	5544 EUR	238164
CELLTRION INC COMMON STOCK KRW 1000	0 KRW	0
CELLTRION INC COMMON STOCK KRW 1000	10,5 KRW	1645
CENOVUS ENERGY INC COMMON STOCK CAD 0	23600 CAD	239695
CENTENE CORP COMMON STOCK USD 0 001	5044 USD	317219
CENTERPOINT ENERGY INC COMMON STOCK USD 0 01	11200 USD	305445
CENTRAL JAPAN RAILWAY CO COMMON STOCK JPY	3300 JPY	668279
CENTRAL JAPAN RAILWAY CO COMMON STOCK JPY	800 JPY	162007
CENTRICA PLC COMMON STOCK GBP 6 1728	247424 GBP	292806
CENTURYLINK INC COMMON STOCK USD 1	21471 USD	283859
CERNER CORP COMMON STOCK USD 0 01	8900 USD	653338
CF INDUSTRIES HOLDINGS INC COMMON STOCK USD 0 01	5105 USD	243959
CGI INC COMMON STOCK CAD 0	5600 CAD	468543
CH ROBINSON WORLDWIDE INC COMMON STOCK USD 0 1	3200 USD	250281
CH ROBINSON WORLDWIDE INC COMMON STOCK USD 0 1	7222 USD	564852
CHALLENGER LTD COMMON STOCK AUD 0	14115 AUD	80334
CHARLES SCHWAB CORP/THE COMMON STOCK USD 0 01	27600 USD	1313156
CHARTER COMMUNICATIONS INC COMMON STOCK USD 0 001	3871 USD	1879250
CHECK POINT SOFTWARE TECHNOLOGIES LTD COMMON STOCK	2789 USD	309716
CHENIERE ENERGY INC COMMON STOCK USD 0 003	6900 USD	421445
CHEVRON CORP COMMON STOCK USD 0 75	47250 USD	5695826
CHEVRON CORP COMMON STOCK USD 0 75	2482 USD	299197
CHIBA BANK LTD/THE COMMON STOCK JPY	32800 JPY	190902
CHICAGO BRIDGE & IRON CO NV COMMON STOCK USD 0 01	0 USD	0
CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD 0 01	700 USD	586370
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG COMMON	26 CHF	201938
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG COMMON	4 CHF	353461
CHR HANSEN HOLDING A/S COMMON STOCK DKK 10	2223 DKK	177060
CHUBB LTD COMMON STOCK USD 24 15	10849 USD	1689241
CHUBB LTD COMMON STOCK USD 24 15	2686 USD	418223
CHUBU ELECTRIC POWER CO INC COMMON STOCK JPY	14600 JPY	207260
CHUGAI PHARMACEUTICAL CO LTD COMMON STOCK JPY	5100 JPY	473188
CHUGAI PHARMACEUTICAL CO LTD COMMON STOCK JPY	700 JPY	64947
CHUGOKU ELECTRIC POWER CO INC/THE COMMON STOCK JPY	7200 JPY	94751
CHURCH & DWIGHT CO INC COMMON STOCK USD 1	5500 USD	387015
CHURCH & DWIGHT CO INC COMMON STOCK USD 1	1389 USD	97739
CI FINANCIAL CORP COMMON STOCK CAD 0	5800 CAD	97046
CI FINANCIAL CORP COMMON STOCK CAD 0	3924 CAD	65657
CIE DE SAINT-GOBAIN COMMON STOCK EUR 4	11157 EUR	457483
CIE FINANCIERE RICHEMONT SA COMMON STOCK CHF 1	11566 CHF	908952
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	3901 EUR	475708
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	534 EUR	65119
		0
Carried Forward		336 975 307

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	336 975 307
CIGNA CORP COMMON STOCK USD 0 01	9649 USD	1973451
CIMIC GROUP LTD COMMON STOCK AUD 0	2026 AUD	47207
CIMIC GROUP LTD COMMON STOCK AUD 0	11629 AUD	270960
CINCINNATI FINANCIAL CORP COMMON STOCK USD 2	3500 USD	368075
CINTAS CORP COMMON STOCK USD 0	2100 USD	565122
CISCO SYSTEMS INC COMMON STOCK USD 0 001	104600 USD	5019591
CISCO SYSTEMS INC COMMON STOCK USD 0 001	8685 USD	416780
CITIGROUP INC COMMON STOCK USD 0 01	56989 USD	4556502
CITIZENS FINANCIAL GROUP INC COMMON STOCK USD 0 01	10600 USD	430705
CITRIX SYSTEMS INC COMMON STOCK USD 0 001	3100 USD	344066
CITY DEVELOPMENTS LTD COMMON STOCK SGD 0	7200 SGD	58679
CK ASSET HOLDINGS LTD COMMON STOCK HKD 1	75733 HKD	546678
CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD 1	62068 HKD	592334
CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD 1	14500 HKD	138378
CK INFRASTRUCTURE HOLDINGS LTD COMMON STOCK HKD 1	14500 HKD	103271
CLARIANT AG COMMON STOCK CHF 3 7	4532 CHF	101125
CLOROX CO/THE COMMON STOCK USD 1	3750 USD	576049
CLP HOLDINGS LTD COMMON STOCK HKD 0	37500 HKD	394480
CLP HOLDINGS LTD COMMON STOCK HKD 0	72000 HKD	757402
CME GROUP INC COMMON STOCK USD 0 01	8524 USD	1711627
CMS ENERGY CORP COMMON STOCK USD 0 01	6500 USD	408592
CMS ENERGY CORP COMMON STOCK USD 0 01	1334 USD	83856
CNH INDUSTRIAL NV COMMON STOCK USD 0 01	22646 EUR	250436
CNP ASSURANCES COMMON STOCK EUR 1	4356 EUR	86469
COCA-COLA AMATIL LTD COMMON STOCK AUD 0	14047 AUD	109298
COCA-COLA AMATIL LTD COMMON STOCK AUD 0	29874 AUD	232445
COCA-COLA BOTTLERS JAPAN HOLDINGS INC COMMON STOCK	2900 JPY	74538
COCA-COLA BOTTLERS JAPAN HOLDINGS INC COMMON STOCK	4700 JPY	120803
COCA-COLA CO/THE COMMON STOCK USD 0 25	101300 USD	5609423
COCA-COLA CO/THE COMMON STOCK USD 0 25	7791 USD	431422
COCA-COLA EUROPEAN PARTNERS PLC COMMON STOCK USD	4252 EUR	210652
COCA-COLA EUROPEAN PARTNERS PLC COMMON STOCK USD	800 USD	40729
COCA-COLA HBC AG COMMON STOCK GBP 6 7	4376 GBP	148815
COCA-COLA HBC AG COMMON STOCK GBP 6 7	6167 GBP	209722
COCHLEAR LTD COMMON STOCK AUD 0	1425 AUD	225293
COCHLEAR LTD COMMON STOCK AUD 0	5281 AUD	834929
COGNEX CORP COMMON STOCK USD 0 002	3900 USD	218731
COGNEX CORP COMMON STOCK USD 0 002	3099 USD	173807
COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK	13200 USD	819320
COGNIZANT TECHNOLOGY SOLUTIONS CORP COMMON STOCK	974 USD	60456
COLES GROUP LTD COMMON STOCK AUD	35270 AUD	368224
COLES GROUP LTD COMMON STOCK AUD	29176 AUD	304602
COLGATE-PALMOLIVE CO COMMON STOCK USD 1	18800 USD	1294853
COLGATE-PALMOLIVE CO COMMON STOCK USD 1	9851 USD	678489
COLOPLAST A/S COMMON STOCK DKK 1	2695 DKK	335474
COLOPLAST A/S COMMON STOCK DKK 1	4079 DKK	507754
COLRUYT SA COMMON STOCK EUR 0	1279 EUR	66784
COLRUYT SA COMMON STOCK EUR 0	17335 EUR	905158
COMCAST CORP COMMON STOCK USD 0 01	109600 USD	4930470
COMCAST CORP COMMON STOCK USD 0 01	1065 USD	47910
COMERICA INC COMMON STOCK USD 5	3100 USD	222572
COMFORTDELGRO CORP LTD COMMON STOCK SGD 0	45800 SGD	80789
COMFORTDELGRO CORP LTD COMMON STOCK SGD 0	211500 SGD	373076
COMMERZBANK AG COMMON STOCK EUR 0	23323 EUR	144630
		0
Carried Forward		376 558 310

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	376 558 310
COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	42492 AUD	2388507
COMMONWEALTH BANK OF AUSTRALIA COMMON STOCK AUD 0	1345 AUD	75603
COMPASS GROUP PLC COMMON STOCK GBP 11 05	36055 GBP	903461
COMPASS GROUP PLC COMMON STOCK GBP 11 05	16173 GBP	405261
COMPUTERSHARE LTD COMMON STOCK AUD 0	11545 AUD	135963
CONAGRA BRANDS INC	11000 USD	376832
CONCHO RESOURCES INC COMMON STOCK USD 0 001	4489 USD	393282
CONCORDIA FINANCIAL GROUP LTD COMMON STOCK JPY	25900 JPY	107571
CONOCOPHILLIPS COMMON STOCK USD 0 01	28300 USD	1841258
CONSOLIDATED EDISON INC COMMON STOCK USD 0 1	9200 USD	832623
CONSOLIDATED EDISON INC COMMON STOCK USD 0 1	7681 USD	695150
CONSTELLATION BRANDS INC COMMON STOCK USD 0 01	3800 USD	721286
CONSTELLATION BRANDS INC COMMON STOCK USD 0 01	2430 USD	461243
CONSTELLATION SOFTWARE INC/CANADA COMMON STOCK CAD	600 CAD	583385
CONTINENTAL AG COMMON STOCK EUR 0	2571 EUR	333421
CONTINENTAL AG COMMON STOCK EUR 0	567 EUR	73532
CONTINENTAL RESOURCES INC/OK COMMON STOCK USD 0 01	2072 USD	71168
COOPER COS INC/THE COMMON STOCK USD 0 1	1100 USD	353603
COOPER COS INC/THE COMMON STOCK USD 0 1	249 USD	80043
COPART INC COMMON STOCK USD 0	4800 USD	436766
CORE LABORATORIES NV COMMON STOCK USD 0 02	0 USD	0
CORNING INC COMMON STOCK USD 0 5	22800 USD	664012
CORTEVA INC COMMON STOCK USD 0 01	17190 USD	508372
COSTAR GROUP INC COMMON STOCK USD 0 01	1000 USD	598750
COSTCO WHOLESALE CORP COMMON STOCK USD 0 005	11001 USD	3234905
COSTCO WHOLESALE CORP COMMON STOCK USD 0 005	1062 USD	312287
COTY INC COMMON STOCK USD 0 01	6169 USD	69395
COVESTRO AG COMMON STOCK EUR 0	4230 EUR	196399
CREDIT AGRICOLE SA COMMON STOCK EUR 3	26140 EUR	379551
CREDIT SAISON CO LTD COMMON STOCK JPY	2900 JPY	50742
CREDIT SUISSE GROUP AG COMMON STOCK CHF 0 04	66841 CHF	904961
CRH PLC COMMON STOCK EUR 0 32	1885 GBP	75999
CRH PLC COMMON STOCK EUR 0 32	20731 EUR	830726
CRODA INTERNATIONAL PLC COMMON STOCK GBP 10 60976	2777 GBP	188323
CRONOS GROUP INC COMMON STOCK CAD	4100 CAD	31548
CROWN HOLDINGS INC COMMON STOCK USD 5	4800 USD	348471
CROWN RESORTS LTD COMMON STOCK AUD 0	21238 AUD	179444
CROWN RESORTS LTD COMMON STOCK AUD 0	14113 AUD	119244
CSL LTD COMMON STOCK AUD 0	10884 AUD	2111506
CSX CORP COMMON STOCK USD 1	20100 USD	1455602
CUMMINS INC COMMON STOCK USD 2 5	4100 USD	734119
CVS HEALTH CORP COMMON STOCK USD 0 01	30898 USD	2296325
CYBERAGENT INC COMMON STOCK JPY	2300 JPY	80805
CYBERARK SOFTWARE LTD COMMON STOCK USD 0 01	800 USD	93331
DAI NIPPON PRINTING CO LTD COMMON STOCK JPY	5500 JPY	149874
DAI NIPPON PRINTING CO LTD COMMON STOCK JPY	5900 JPY	160774
DAI-ICHI LIFE HOLDINGS INC COMMON STOCK JPY	24800 JPY	414750
DAICEL CORP COMMON STOCK JPY	7100 JPY	68589
DAIFUKU CO LTD COMMON STOCK JPY	2100 JPY	128799
DAIICHI SANKYO CO LTD COMMON STOCK JPY	14100 JPY	938546
DAIKIN INDUSTRIES LTD COMMON STOCK JPY	5400 JPY	768069
DAIMLER AG COMMON STOCK EUR 0	22266 EUR	1233047
DAIRY FARM INTERNATIONAL HOLDINGS LTD COMMON STOCK	7700 USD	44002
DAITO TRUST CONSTRUCTION CO LTD COMMON STOCK JPY	1700 JPY	211036
		0
	Carned Forward	407 410 571

SCHEDULE 19

Holding	Market Value	
	31 December 2019	USD
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	407 410 571
DAIWA HOUSE INDUSTRY CO LTD COMMON STOCK JPY	13000 JPY	405607
DAIWA SECURITIES GROUP INC COMMON STOCK JPY	36000 JPY	183335
DANAHER CORP COMMON STOCK USD 0 01	16300 USD	2503730
DANAHER CORP COMMON STOCK USD 0 01	5341 USD	820394
DANONE SA COMMON STOCK EUR 0 25	14014 EUR	1163117
DANONE SA COMMON STOCK EUR 0 25	1329 EUR	110303
DANSKE BANK A/S COMMON STOCK DKK 10	16119 DKK	261838
DARDEN RESTAURANTS INC COMMON STOCK USD 0	2900 USD	316324
DARDEN RESTAURANTS INC COMMON STOCK USD 0	1015 USD	110714
DASSAULT AVIATION SA COMMON STOCK EUR 8	64 EUR	83976
DASSAULT SYSTEMES SE COMMON STOCK EUR 0 5	2996 EUR	493244
DASSAULT SYSTEMES SE COMMON STOCK EUR 0 5	1501 EUR	247116
DAVIDE CAMPARI-MILANO SPA COMMON STOCK EUR 0 05	13048 EUR	119317
DA VITA INC COMMON STOCK USD 0 001	2900 USD	217674
DBS GROUP HOLDINGS LTD COMMON STOCK SGD 0	40664 SGD	783273
DBS GROUP HOLDINGS LTD COMMON STOCK SGD 0	22400 SGD	431470
DCC PLC COMMON STOCK GBP 0 25	2134 GBP	185035
DEERE & CO COMMON STOCK USD 1	7200 USD	1247968
DELHAIZE GROUP EUR	0 EUR	0
DELIVERY HERO SE COMMON STOCK EUR	2500 EUR	198505
DELL TECHNOLOGIES INC COMMON STOCK USD	3522 USD	181141
DELTA AIR LINES INC COMMON STOCK USD 0 0001	3900 USD	228138
DELTA AIR LINES INC COMMON STOCK USD 0 0001	2467 USD	144312
DEMANT A/S COMMON STOCK DKK 0 2	2274 DKK	71895
DENSO CORP COMMON STOCK JPY	10200 JPY	466472
DENTSPLY SIRONA INC COMMON STOCK USD 0 01	5300 USD	299955
DENTSU GROUP INC COMMON STOCK JPY	4700 JPY	163177
DEUTSCHE BANK AG COMMON STOCK EUR 0	46291 EUR	360123
DEUTSCHE BOERSE AG COMMON STOCK EUR 0	5185 EUR	818097
DEUTSCHE LUFTHANSA AG COMMON STOCK EUR 0	5072 EUR	93160
DEUTSCHE POST AG COMMON STOCK EUR 0	26735 EUR	1018606
DEUTSCHE TELEKOM AG COMMON STOCK EUR 0	84237 EUR	1383139
DEUTSCHE WOHNEN SE COMMON STOCK EUR 0	8296 EUR	339518
DEVON ENERGY CORP COMMON STOCK USD 0 1	8900 USD	231318
DEXCOM INC COMMON STOCK USD 0 001	2000 USD	437851
DIAGEO PLC COMMON STOCK GBP 28 93518	56185 GBP	2383704
DIAGEO PLC COMMON STOCK GBP 28 93518	18426 GBP	781741
DIAMONDBACK ENERGY INC COMMON STOCK USD 0 01	3500 USD	325095
DIRECT LINE INSURANCE GROUP PLC COMMON STOCK GBP	27986 GBP	115951
DIRECT LINE INSURANCE GROUP PLC COMMON STOCK GBP	18176 GBP	75306
DISCO CORP COMMON STOCK JPY	600 JPY	143055
DISCOVER FINANCIAL SERVICES COMMON STOCK USD 0 01	9000 USD	763812
DISCOVERY INC COMMON STOCK USD 0 01	3700 USD	121161
DISCOVERY INC COMMON STOCK USD 0 01	12622 USD	385153
DISH NETWORK CORP COMMON STOCK USD 0 01	5586 USD	198182
DNB ASA COMMON STOCK NOK 10	21875 NOK	408587
DNB ASA COMMON STOCK NOK 10	4026 NOK	75199
DOCUSIGN INC COMMON STOCK USD 0 0001	2300 USD	170498
DOLLAR GENERAL CORP COMMON STOCK USD 0 875	6101 USD	952031
DOLLAR TREE INC COMMON STOCK USD 0 01	5571 USD	524261
DOLLARAMA INC COMMON STOCK CAD 0	9464 CAD	325032
DOMINION ENERGY INC COMMON STOCK USD 0	18917 USD	1567394
DOMINION ENERGY INC COMMON STOCK USD 0	4903 USD	406245
DOMINO'S PIZZA INC COMMON STOCK USD 0 01	900 USD	264704
		0
Carried Forward		433 517 525

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December 2019	USD
SHARES (Cont'd)	Brought Forward	433 517 525	
DOVER CORP COMMON STOCK USD 1	4400 USD	507507	
DOW INC COMMON STOCK USD 0 01	17190 USD	941391	
DR HORTON INC COMMON STOCK USD 0 01	8300 USD	438010	
DROPOX INC COMMON STOCK USD 0 00001	4200 USD	75240	
DSV PANALPINA A/S COMMON STOCK DKK 1	6362 DKK	735320	
DSV PANALPINA A/S COMMON STOCK DKK 1	866 DKK	100092	
DTE ENERGY CO COMMON STOCK USD 0	4200 USD	545765	
DTE ENERGY CO COMMON STOCK USD 0	3789 USD	492358	
DUFRY AG COMMON STOCK CHF 5	796 CHF	78993	
DUFRY AG COMMON STOCK CHF 5	795 CHF	78894	
DUKE ENERGY CORP COMMON STOCK USD 0 001	18309 USD	1670570	
DUKE ENERGY CORP COMMON STOCK USD 0 001	3970 USD	362235	
DUPONT DE NEMOURS INC	17189 USD	1103730	
DXC TECHNOLOGY CO COMMON STOCK USD 0 01	6528 USD	245584	
E*TRADE FINANCIAL CORP COMMON STOCK USD 0 01	4900 USD	222491	
E ON SE COMMON STOCK EUR 0	50128 EUR	537684	
EAST JAPAN RAILWAY CO COMMON STOCK JPY	6400 JPY	580956	
EAST JAPAN RAILWAY CO COMMON STOCK JPY	1300 JPY	118007	
EAST WEST BANCORP INC COMMON STOCK USD 0 001	3100 USD	151029	
EAST WEST BANCORP INC COMMON STOCK USD 0 001	4869 USD	237213	
EASTMAN CHEMICAL CO COMMON STOCK USD 0 01	4200 USD	333075	
EASYJET PLC COMMON STOCK GBP 27 28571	3665 GBP	69194	
EATON CORP PLC COMMON STOCK USD 0 01	11141 USD	1055899	
EATON VANCE CORP COMMON STOCK USD 0 00390625	2500 USD	116844	
EBAY INC COMMON STOCK USD 0 001	21300 USD	769760	
ECOLAB INC COMMON STOCK USD 1	6400 USD	1235678	
ECOLAB INC COMMON STOCK USD 1	1822 USD	351782	
EDENRED COMMON STOCK EUR 2	5604 EUR	289343	
EDISON EUR1	0 EUR	0	
EDISON INTERNATIONAL COMMON STOCK USD 0	9800 USD	739218	
EDP - ENERGIAS DE PORTUGAL SA COMMON STOCK EUR 1	61548 EUR	265578	
EDWARDS LIFESCIENCES CORP COMMON STOCK USD 1	5200 USD	1213560	
EIFFAGE SA COMMON STOCK EUR 4	1674 EUR	191818	
EISAI CO LTD COMMON STOCK JPY	5700 JPY	430382	
ELANCO ANIMAL HEALTH INC COMMON STOCK USD 0	11535 USD	339978	
ELBIT SYSTEMS LTD COMMON STOCK ILS 1	658 ILS	102383	
ELECTRIC POWER DEVELOPMENT CO LTD COMMON STOCK JPY	3500 JPY	85318	
ELECTRICITE DE FRANCE SA COMMON STOCK EUR 0 5	14364 EUR	160203	
ELECTROLUX AB COMMON STOCK SEK 5	5442 SEK	133526	
ELECTROLUX AB COMMON STOCK SEK 5	3987 SEK	97826	
ELECTRONIC ARTS INC COMMON STOCK USD 0 01	6900 USD	742138	
ELI LILLY & CO COMMON STOCK USD 0	21917 USD	2881106	
ELISA OYJ COMMON STOCK EUR 0	3500 EUR	193449	
ELISA OYJ COMMON STOCK EUR 0	2074 EUR	114633	
EMERA INC COMMON STOCK CAD 0	7600 CAD	325829	
EMERSON ELECTRIC CO COMMON STOCK USD 0 5	16500 USD	1259134	
EMPIRE CO LTD COMMON STOCK CAD 0	4200 CAD	98670	
EMPIRE CO LTD COMMON STOCK CAD 0	7888 CAD	185312	
EMS-CHEMIE HOLDING AG COMMON STOCK CHF 0 01	179 CHF	117752	
ENAGAS SA COMMON STOCK EUR 1 5	4878 EUR	124614	
ENBRIDGE INC COMMON STOCK CAD 0	33300 CAD	1326900	
ENBRIDGE INC COMMON STOCK CAD 0	18794 USD	748037	
ENCANA CORP COMMON STOCK CAD 0	33900 CAD	159072	
ENDESA SA COMMON STOCK EUR 1 2	7228 EUR	192930	
		0	
Carried Forward		459 191 535	

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December 2019	USD
SHARES (Cont'd)	Brought Forward	459 191	535
ENEL SPA COMMON STOCK EUR 1	200714 EUR	1594609	
ENEL SPA COMMON STOCK EUR 1	7665 EUR	60896	
ENGIE SA COMMON STOCK EUR 1	47389 EUR	766344	
ENGIE SA COMMON STOCK EUR 1	3448 EUR	55759	
ENI SPA COMMON STOCK EUR 0	0 EUR	0	
ENI SPA COMMON STOCK EUR 0	58301 EUR	906849	
ENITL1000(REGD)	0 EUR	0	
ENTERGY CORP COMMON STOCK USD 0 01	5501 USD	659218	
EOG RESOURCES INC COMMON STOCK USD 0 01	13200 USD	1105990	
EPAM SYSTEMS INC COMMON STOCK USD 0 001	1200 USD	254880	
EPIROC AB COMMON STOCK SEK 0 412413	15438 SEK	189064	
EPIROC AB COMMON STOCK SEK 0 412413	4406 SEK	53959	
EPIROC AB COMMON STOCK SEK 0 412413	9148 SEK	109050	
EQUIFAX INC COMMON STOCK USD 1 25	2700 USD	378546	
EQUINOR ASA COMMON STOCK NOK 2 5	24697 NOK	493644	
EQUINOR ASA COMMON STOCK NOK 2 5	34085 NOK	681292	
ERIE INDEMNITY CO COMMON STOCK USD 0	600 USD	99680	
ERSTE GROUP BANK AG COMMON STOCK EUR 0	6978 EUR	263707	
ERSTE GROUP BANK AG COMMON STOCK EUR 0	2096 EUR	79210	
ESSILORLUXOTTICA SA COMMON STOCK EUR 0 18	7476 EUR	1140522	
ESSITY AB COMMON STOCK SEK 3 35	13551 SEK	437814	
ESSITY AB COMMON STOCK SEK 3 35	11013 SEK	355814	
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01	5300 USD	1094744	
ESTEE LAUDER COS INC/THE COMMON STOCK USD 0 01	3027 USD	625243	
EURAZEO SE COMMON STOCK EUR 0	1177 EUR	80458	
EUROFINS SCIENTIFIC SE COMMON STOCK EUR 0 1	240 EUR	133244	
EUTELSAT COMMUNICATIONS SA COMMON STOCK EUR 1	4081 EUR	66431	
EUTELSAT COMMUNICATIONS SA COMMON STOCK EUR 1	4211 EUR	68547	
EVEREST RE GROUP LTD COMMON STOCK USD 0 01	900 USD	249356	
EVEREST RE GROUP LTD COMMON STOCK USD 0 01	2673 USD	740587	
EVERGY INC COMMON STOCK USD 0	6100 USD	397367	
EVERGY INC COMMON STOCK USD 0	881 USD	57390	
EVERSOURCE ENERGY COMMON STOCK USD 5	9036 USD	768947	
EVERSOURCE ENERGY COMMON STOCK USD 5	5875 USD	499952	
EVONIK INDUSTRIES AG COMMON STOCK EUR	4194 EUR	128295	
EVRAZ PLC	32162 GBP	171800	
EXACT SCIENCES CORP COMMON STOCK USD 0 01	3900 USD	360844	
EXELON CORP COMMON STOCK USD 0	22055 USD	1005852	
EXELON CORP COMMON STOCK USD 0	9144 USD	417026	
EXOR NV COMMON STOCK EUR 0 01	2682 EUR	208135	
EXOR SPA COMMON STOCK EUR 0	0 EUR	0	
EXPEDIA GROUP INC COMMON STOCK USD 0 001	3900 USD	422084	
EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON	4100 USD	319933	
EXPEDITORS INTERNATIONAL OF WASHINGTON INC COMMON	5976 USD	466322	
EXPERIAN PLC COMMON STOCK GBP 0 1	20802 GBP	703830	
EXXON MOBIL CORP COMMON STOCK USD 0	103281 USD	7209626	
EXXON MOBIL CORP COMMON STOCK USD 0	10441 USD	728844	
F5 NETWORKS INC COMMON STOCK USD 0	1400 USD	195625	
F5 NETWORKS INC COMMON STOCK USD 0	2547 USD	355897	
FACEBOOK INC COMMON STOCK USD 0 000006	59963 USD	12307072	
FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD 0 01	900 USD	241691	
FAIRFAX FINANCIAL HOLDINGS LTD EUR	400 CAD	187696	
FAMILYMART CO LTD COMMON STOCK JPY	5600 JPY	135323	
FANUC CORP COMMON STOCK JPY	5000 JPY	935877	
		0	
	Carried Forward	500 162	420

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	500 162 420
FAST RETAILING CO LTD COMMON STOCK JPY	1400 JPY	837902
FAST RETAILING CO LTD COMMON STOCK JPY	700 JPY	418951
FASTENAL CO COMMON STOCK USD 0 01	13200 USD	487999
FAURECIA SE COMMON STOCK EUR 7	1461 EUR	78683
FEDEX CORP COMMON STOCK USD 0 1	6800 USD	1028780
FERGUSON PLC COMMON STOCK GBP 10	5277 GBP	479247
FERGUSON PLC COMMON STOCK GBP 10	781 GBP	70929
FERRARI NV COMMON STOCK USD 0 01	2794 EUR	464226
FERROVIAL SA COMMON STOCK EUR 0 2	11364 EUR	341882
FF GROUP COMMON STOCK EUR 0 3	575 EUR	3101
FIAT CHRYSLER AUTOMOBILES NV COMMON STOCK USD 0 01	25454 EUR	377283
FIDELITY NATIONAL FINANCIAL INC COMMON STOCK USD	6300 USD	285808
FIDELITY NATIONAL FINANCIAL INC COMMON STOCK USD	7869 USD	356988
FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	13333,01 USD	1855308
FIDELITY NATIONAL INFORMATION SERVICES INC COMMON	2506 USD	348714
FIFTH THIRD BANCORP COMMON STOCK USD 0	19400 USD	596640
FIFTH THIRD BANCORP COMMON STOCK USD 0	1799 USD	55328
FINECOBANK BANCA FINECO SPA COMMON STOCK EUR 0 33	21512 EUR	258341
FIRST CAPITAL REAL ESTATE ADVISORS LP COMMON STOCK	0 CAD	0
FIRST QUANTUM MINERALS LTD COMMON STOCK CAD 0	15555 CAD	157265
FIRST REPUBLIC BANK/CA COMMON STOCK USD 0 01	3669 USD	431270
FIRSTENERGY CORP COMMON STOCK USD 0 1	15234 USD	740814
FISERV INC COMMON STOCK USD 0 01	14726 USD	1703101
FISHER & PAYKEL HEALTHCARE CORP LTD COMMON STOCK	11861 NZD	176986
FLEETCOR TECHNOLOGIES INC COMMON STOCK USD 0 001	2069 USD	595584
FLETCHER BUILDING LTD COMMON STOCK NZD 0	22125 NZD	75440
FLEX LTD COMMON STOCK USD 0	11300 USD	142720
FLIGHT CENTRE TRAVEL GROUP LTD COMMON STOCK AUD 0	1547 AUD	47865
FLIGHT CENTRE TRAVEL GROUP LTD COMMON STOCK AUD 0	10348 AUD	320173
FLIR SYSTEMS INC COMMON STOCK USD 0 01	3400 USD	177112
FLIR SYSTEMS INC COMMON STOCK USD 0 01	854 USD	44486
FLOWERVE CORP COMMON STOCK USD 1 25	2900 USD	144449
FLUTTER ENTERTAINMENT PLC COMMON STOCK GBP 0 09	1832 GBP	223603
FMC CORP COMMON STOCK USD 0 1	4100 USD	409508
FORD MOTOR CO COMMON STOCK USD 0 01	105800 USD	982611
FORTESCUE METALS GROUP LTD COMMON STOCK AUD 0	34828 AUD	261926
FORTESCUE METALS GROUP LTD COMMON STOCK AUD 0	8278 AUD	62255
FORTINET INC COMMON STOCK USD 0 001	3300 USD	352392
FORTINET INC COMMON STOCK USD 0 001	3268 USD	348975
FORTIS INC/CANADA COMMON STOCK CAD 0	12169 CAD	504525
FORTIS INC/CANADA COMMON STOCK CAD 0	1786 CAD	74047
FORTIVE CORP COMMON STOCK USD 0 01	8947 USD	683830
FORTIVE CORP COMMON STOCK USD 0 01	2349 USD	179537
FORTUM OYJ COMMON STOCK EUR 3 4	0 EUR	0
FORTUM OYJ COMMON STOCK EUR 3 4	9942 EUR	245715
FORTUM OYJ COMMON STOCK EUR 3 4	9176 EUR	226783
FORTUNE BRANDS HOME & SECURITY INC COMMON STOCK	3300 USD	215762
FOX CORP COMMON STOCK USD 0 01	8200 USD	304218
FOX CORP COMMON STOCK USD 0 01	3835 USD	139706
FRANCO-NEVADA CORP CAD	4200 CAD	433902
FRANCO-NEVADA CORP CAD	8248 CAD	852101
FRANKLIN RESOURCES INC COMMON STOCK USD 0 1	11100 USD	288609
FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	1117 EUR	95167
FREEPORT-MCMORAN INC COMMON STOCK USD 0 1	31688 USD	416080
		0
	Carried Forward	520 567 046

SCHEDULE 19

Holding	Market Value	
	31 December 2019	USD
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	520 567 046
FRESENTIUS MEDICAL CARE AG & CO KGAA COMMON STOCK	4880 EUR	
FRESENTIUS SE & CO KGAA COMMON STOCK EUR 0	9554 EUR	537077
FUJI ELECTRIC CO LTD COMMON STOCK JPY	2800 JPY	86253
FUJIFILM HOLDINGS CORP COMMON STOCK JPY	11300 JPY	544146
FUJITSU LTD COMMON STOCK JPY	5600 JPY	529377
FUKUOKA FINANCIAL GROUP INC COMMON STOCK JPY	3200 JPY	62003
G4S PLC COMMON STOCK GBP 25	34729 GBP	100238
GALAPAGOS NV COMMON STOCK EUR 0	503 EUR	105894
GALAXY ENTERTAINMENT GROUP LTD COMMON STOCK HKD 0	53000 HKD	390409
GALAXY ENTERTAINMENT GROUP LTD COMMON STOCK HKD 0	19000 HKD	139958
GALP ENERGIA SGPS SA COMMON STOCK EUR 1	11131 EUR	186318
GAP INC/THE COMMON STOCK USD 0 05	11800 USD	208791
GARMIN LTD COMMON STOCK USD 0 1	4300 USD	419672
GARTNER INC COMMON STOCK USD 0 0005	2100 USD	323785
GEA GROUP AG COMMON STOCK EUR 0	3495 EUR	115786
GEBERIT AG COMMON STOCK CHF 0 1	842 CHF	472702
GEBERIT AG COMMON STOCK CHF 0 1	172 CHF	96561
GENERAL DYNAMICS CORP COMMON STOCK USD 1	6500 USD	1146999
GENERAL DYNAMICS CORP COMMON STOCK USD 1	1016 USD	179285
GENERAL ELECTRIC CO COMMON STOCK USD 0 06	225155 USD	2512491
GENERAL MILLS INC COMMON STOCK USD 0 1	13500 USD	723505
GENERAL MILLS INC COMMON STOCK USD 0 1	1247 USD	66830
GENERAL MOTORS CO COMMON STOCK USD 0 01	32077 USD	1174960
GENMAB A/S COMMON STOCK DKK 1	2083 DKK	464095
GENTING SINGAPORE LTD COMMON STOCK SGD 0 1	143000 SGD	97918
GENTING SINGAPORE LTD COMMON STOCK SGD 0 1	201000 SGD	137633
GENUINE PARTS CO COMMON STOCK USD 1	3400 USD	361438
GENUINE PARTS CO COMMON STOCK USD 1	406 USD	43160
GEORGE WESTON LTD COMMON STOCK CAD 0	1741 CAD	138075
GEORGE WESTON LTD COMMON STOCK CAD 0	1281 CAD	101593
GETLINK SE COMMON STOCK 0 4	10213 EUR	177951
GILDAN ACTIVEWEAR INC COMMON STOCK CAD 0	9100 CAD	268636
GILEAD SCIENCES INC COMMON STOCK USD 0 001	32000 USD	2080707
GIVAUDAN SA COMMON STOCK CHF 10	210 CHF	657624
GIVAUDAN SA COMMON STOCK CHF 10	62 CHF	194156
GJENSIDIGE FORSIKRING ASA COMMON STOCK NOK 2	4926 NOK	103314
GJENSIDIGE FORSIKRING ASA COMMON STOCK NOK 2	3005 NOK	63024
GLAXOSMITHKLINE PLC COMMON STOCK GBP 25	126702 GBP	2987746
GLAXOSMITHKLINE PLC COMMON STOCK GBP 25	3463 GBP	81661
GLENCORE PLC COMMON STOCK GBP 0 01	258497 GBP	806588
GLOBAL PAYMENTS INC COMMON STOCK USD 0	7292 USD	1332295
GLOBE LIFE INC COMMON STOCK USD 1	2375 USD	250169
GMO PAYMENT GATEWAY INC COMMON STOCK JPY	900 JPY	61913
GODADDY INC COMMON STOCK USD 0 001	4100 USD	278695
GOLDMAN SACHS GROUP INC/THE COMMON STOCK USD 0 01	8050 USD	1851534
GREAT-WEST LIFECO INC COMMON STOCK CAD 0	6800 CAD	174236
GRIFOLS SA COMMON STOCK EUR 0 25	6650 EUR	234801
GROUPE BRUXELLES LAMBERT SA COMMON STOCK EUR 0	1838 EUR	193679
GRUBHUB INC COMMON STOCK USD 0 0001	2000 USD	97298
GUIDEWIRE SOFTWARE INC COMMON STOCK USD 0 0001	1100 USD	120844
GVC HOLDINGS PLC COMMON STOCK GBP 0 01	12246 GBP	143136
H LUNDBECK A/S COMMON STOCK DKK 5	1600 DKK	61218
H LUNDBECK A/S COMMON STOCK DKK 5	3587 DKK	137243
HAKUHODO DY HOLDINGS INC COMMON STOCK JPY	12700 JPY	206661
		0
Carried Forward		544 599 128

SCHEDULE 19

SCHEDULE 17		Market Value
		31 December
		2019
		USD
INVESTMENTS-SECURITIES	Holding	
SHARES (Cont'd)	Brought Forward	544 599 128
HAKUHODO DY HOLDINGS INC COMMON STOCK JPY	22000 JPY	357996
HALLIBURTON CO COMMON STOCK USD 2 5	20000 USD	489592
HALMA PLC COMMON STOCK GBP 10	12021 GBP	335964
HAMAMATSU PHOTONICS KK COMMON STOCK JPY	3500 JPY	144721
HANESBRANDS INC COMMON STOCK USD 0 01	8700 USD	129212
HANG LUNG PROPERTIES LTD COMMON STOCK HKD 0	40000 HKD	87855
HANG SENG BANK LTD COMMON STOCK HKD 0	17500 HKD	361888
HANG SENG BANK LTD COMMON STOCK HKD 0	26700 HKD	552138
HANK YU HANSHIN HOLDINGS INC COMMON STOCK JPY	5500 JPY	236790
HANNOVER RUECK SE COMMON STOCK EUR 0	1442 EUR	279278
HANNOVER RUECK SE COMMON STOCK EUR 0	1252 EUR	242480
HARGREAVES LANSDOWN PLC COMMON STOCK GBP 0 4	6282 GBP	161078
HARLEY-DAVIDSON INC COMMON STOCK USD 0 01	3600 USD	133955
HARTFORD FINANCIAL SERVICES GROUP INC/THE COMMON	9900 USD	601808
HARVEY NORMAN HOLDINGS LTD COMMON STOCK AUD 0	16220 AUD	46443
HARVEY NORMAN HOLDINGS LTD COMMON STOCK AUD 0	47664 AUD	136476
HASBRO INC COMMON STOCK USD 0 5	2900 USD	306486
HASBRO INC COMMON STOCK USD 0 5	2903 USD	306803
HCA HEALTHCARE INC COMMON STOCK USD 0 01	6322 USD	934824
HD SUPPLY HOLDINGS INC COMMON STOCK USD 0 01	3600 USD	144908
HEICO CORP COMMON STOCK USD 0 01	1700 USD	152340
HEICO CORP COMMON STOCK USD 0 01	1000 USD	114201
HEIDELBERGCEMENT AG COMMON STOCK EUR 0	3505 EUR	255545
HEINEKEN HOLDING NV COMMON STOCK EUR 1 6	2533 EUR	245857
HEINEKEN NV COMMON STOCK EUR 1 6	7449 EUR	794310
HENDERSON LAND DEVELOPMENT CO LTD COMMON STOCK HKD	33435 HKD	164050
HENKEL AG & CO KGAA COMMON STOCK EUR 0	3472 EUR	327247
HENNES & MAURITZ AB COMMON STOCK SEK 0	22359 SEK	454803
HENNES & MAURITZ AB COMMON STOCK SEK 0	32219 SEK	655365
HENRY SCHEIN INC COMMON STOCK USD 0 01	3300 USD	220220
HENRY SCHEIN INC COMMON STOCK USD 0 01	10080 USD	672673
HERMES INTERNATIONAL COMMON STOCK EUR 0	729 EUR	545590
HERMES INTERNATIONAL COMMON STOCK EUR 0	1200 EUR	898091
HERSHEY CO/THE COMMON STOCK USD 1	3300 USD	485291
HERSHEY CO/THE COMMON STOCK USD 1	1520 USD	223528
HESS CORP COMMON STOCK USD 1	7601 USD	508154
HEWLETT PACKARD ENTERPRISE CO COMMON STOCK USD	33800 USD	536160
HEXAGON AB COMMON STOCK SEK 0 22	5886 SEK	329239
HIKARI TSUSHIN INC COMMON STOCK JPY	900 JPY	227014
HILTON WORLDWIDE HOLDINGS INC COMMON STOCK USD	6533 USD	725025
HINO MOTORS LTD COMMON STOCK JPY	6400 JPY	68427
HINO MOTORS LTD COMMON STOCK JPY	6900 JPY	73773
HIROSE ELECTRIC CO LTD COMMON STOCK JPY	1582 JPY	204255
HISAMITSU PHARMACEUTICAL CO INC COMMON STOCK JPY	1400 JPY	68976
HISAMITSU PHARMACEUTICAL CO INC COMMON STOCK JPY	2500 JPY	123172
HITACHI CHEMICAL CO LTD COMMON STOCK JPY	1800 JPY	75837
HITACHI CONSTRUCTION MACHINERY CO LTD COMMON STOCK	2400 JPY	72605
HITACHI HIGH-TECHNOLOGIES CORP COMMON STOCK JPY	1900 JPY	135254
HITACHI LTD COMMON STOCK JPY	26600 JPY	1132953
HITACHI LTD COMMON STOCK JPY	3000 JPY	127777
HITACHI METALS LTD COMMON STOCK JPY	5000 JPY	74272
HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS	62215 HKD	61371
HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS	397500 HKD	392111
HKT TRUST & HKT LTD STAPLED SECURITY HKD 0 0005	80040 HKD	112881
		0
Carned Forward		561 848 192

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	561 848 192
IKT TRUST & HKT LTD STAPLED SECURITY HKD 0 0005	238000 HKD	335652
HOCHTIEF AG COMMON STOCK EUR 0	471 EUR	60267
HOLLYFRONTIER CORP COMMON STOCK USD 0 01	3786 USD	192142
HOLOGIC INC COMMON STOCK USD 0 01	6600 USD	344796
HOLOGIC INC COMMON STOCK USD 0 01	2077 USD	108506
HOME DEPOT INC/THE COMMON STOCK USD 0 05	27450 USD	5995491
HOME DEPOT INC/THE COMMON STOCK USD 0 05	383 USD	83653
HONDA MOTOR CO LTD COMMON STOCK JPY	37100 JPY	1058458
HONEYWELL INTERNATIONAL INC COMMON STOCK USD 1	17800 USD	3152770
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0	293389 HKD	573547
HONG KONG & CHINA GAS CO LTD COMMON STOCK HKD 0	527441 HKD	1031095
HONG KONG EXCHANGES & CLEARING LTD COMMON STOCK	27713 HKD	899852
HONGKONG LAND HOLDINGS LTD COMMON STOCK USD 0 1	27000 USD	155374
HORMEL FOODS CORP COMMON STOCK USD 0 01465	6800 USD	306926
HORMEL FOODS CORP COMMON STOCK USD 0 01465	8717 USD	393452
HOSHIZAKI CORP COMMON STOCK JPY	1400 JPY	125318
HOSHIZAKI CORP COMMON STOCK JPY	2300 JPY	205879
HOYA CORP COMMON STOCK JPY	10200 JPY	981131
HOYA CORP COMMON STOCK JPY	4100 JPY	394376
HP INC COMMON STOCK USD 0 01	36300 USD	745837
HSBC HOLDINGS PLC COMMON STOCK GBP 0 5	464946 GBP	3648655
HSBC HOLDINGS PLC COMMON STOCK GBP 0 5	10838 GBP	85051
HSBC HOLDINGS PLC COMMON STOCK GBP 0 5	19464 GBP	152743
HUGO BOSS AG COMMON STOCK EUR 0	0 EUR	0
HUGO BOSS AG COMMON STOCK EUR 0	3265 EUR	158563
HULIC CO LTD COMMON STOCK JPY	7100 JPY	86046
HUMANA INC COMMON STOCK USD 0 166	3500 USD	1283358
HUMANA INC COMMON STOCK USD 0 166	1251 USD	458709
HUNTINGTON BANCSHARES INC/OH COMMON STOCK USD 0 01	24900 USD	375295
HUNTINGTON INGALLS INDUSTRIES INC COMMON STOCK USD	1000 USD	251071
HUSKY ENERGY INC COMMON STOCK CAD 0	9195 CAD	73874
HUSQVARNA AB COMMON STOCK SEK 2	9361 SEK	74940
HYDRO ONE LTD COMMON STOCK CAD	6750 CAD	130133
HYDRO ONE LTD COMMON STOCK CAD	53387 CAD	1029247
IA FINANCIAL CORP INC COMMON STOCK CAD 0	2500 CAD	137376
IA FINANCIAL CORP INC COMMON STOCK CAD 0	8216 CAD	451473
IAC/INTERACTIVECORP COMMON STOCK USD 0 001	1800 USD	448758
IBERDROLA SA COMMON STOCK EUR 0 75	156411 EUR	1613037
ICA GRUPPEN AB COMMON STOCK SEK 2 5	1928 SEK	90077
ICA GRUPPEN AB COMMON STOCK SEK 2 5	10045 SEK	469305
IDEMITSU KOSAN CO LTD COMMON STOCK JPY	4722 JPY	131544
IDEX CORP COMMON STOCK USD 0 01	1700 USD	292566
IDEXX LABORATORIES INC COMMON STOCK USD 0 1	2000 USD	522278
IDEXX LABORATORIES INC COMMON STOCK USD 0 1	254 USD	66329
IGM FINANCIAL INC COMMON STOCK CAD 0	2450 CAD	70226
IHI CORP COMMON STOCK JPY	3500 JPY	82933
IHS MARKIT LTD COMMON STOCK USD 0 01	9001 USD	678499
IIDA GROUP HOLDINGS CO LTD COMMON STOCK JPY	4040 JPY	71359
ILIAD SA COMMON STOCK EUR 0	591 EUR	76717
ILLINOIS TOOL WORKS INC COMMON STOCK USD 0 01	8300 USD	1491626
ILLINOIS TOOL WORKS INC COMMON STOCK USD 0 01	891 USD	160125
ILLUMINA INC COMMON STOCK USD 0 01	3800 USD	1261052
IMPERIAL BRANDS PLC COMMON STOCK GBP 10	21607 GBP	535409
IMPERIAL BRANDS PLC COMMON STOCK GBP 10	2967 GBP	73521
		0
	Carried Forward	595 524 612

SCHEDULE 19

Holding	Market Value	
	31 December 2019	USD
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	595 524 612
IMPERIAL OIL LTD COMMON STOCK CAD 0	6800 CAD	179799
IMPERIAL OIL LTD COMMON STOCK CAD 0	4669 CAD	123453
INCITEC PIVOT LTD COMMON STOCK AUD 0	40284 AUD	90122
INCYTE CORP COMMON STOCK USD 0 001	4200 USD	366870
INDUSTRIA DE DISENO TEXTIL SA COMMON STOCK EUR	24781 EUR	875536
INDUSTRIA DE DISENO TEXTIL SA COMMON STOCK EUR	9795 EUR	346066
INDUSTRIVARDEN AB COMMON STOCK SEK 2 5	3793 SEK	91687
INFINEON TECHNOLOGIES AG COMMON STOCK EUR 0	33957 EUR	772864
INFORMA PLC COMMON STOCK GBP 0 1	28542 GBP	324300
ING GROEP NV	98157 EUR	1178341
INGENICO GROUP SA COMMON STOCK EUR 1	1287 EUR	139955
INGERSOLL-RAND PLC COMMON STOCK USD 1	6400 USD	851178
INGREDION INC COMMON STOCK USD 0 01	2900 USD	269771
INGREDION INC COMMON STOCK USD 0 01	2843 USD	264469
INNOGY SE COMMON STOCK EUR	0 EUR	0
INNOGY SE COMMON STOCK EUR 2	0 EUR	0
INNOGY SE COMMON STOCK EUR 2	0 EUR	0
INPEX CORP COMMON STOCK JPY	24600 JPY	257468
INSULET CORP COMMON STOCK USD 0 001	900 USD	154168
INSURANCE AUSTRALIA GROUP LTD COMMON STOCK AUD 0	73964 AUD	398586
INSURANCE AUSTRALIA GROUP LTD COMMON STOCK AUD 0	11105 AUD	59844
INTACT FINANCIAL CORP COMMON STOCK CAD 0	3100 CAD	334808
INTACT FINANCIAL CORP COMMON STOCK CAD 0	10421 CAD	1125494
INTEL CORP COMMON STOCK USD 0 001	112100 USD	6710077
INTEL CORP COMMON STOCK USD 0 001	7983 USD	477846
INTER PIPELINE LTD COMMON STOCK CAD 0	9200 CAD	159900
INTERCONTINENTAL EXCHANGE INC COMMON STOCK USD	13405 USD	1241359
INTERCONTINENTAL EXCHANGE INC COMMON STOCK USD	517 USD	47876
INTERCONTINENTAL HOTELS GROUP PLC COMMON STOCK GBP	3803 GBP	262439
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	22000 USD	2949703
INTERNATIONAL BUSINESS MACHINES CORP COMMON STOCK	1442 USD	193340
INTERNATIONAL FLAVORS & FRAGRANCES INC COMMON	2900 USD	374458
INTERNATIONAL FLAVORS & FRAGRANCES INC COMMON	266 ILS	34121
INTERNATIONAL PAPER CO COMMON STOCK USD 1	8700 USD	400869
INTERPUBLIC GROUP OF COS INC/THE COMMON STOCK USD	8400 USD	194112
INTERTEK GROUP PLC COMMON STOCK GBP 1	3699 GBP	286796
INTESA SANPAOLO SPA COMMON STOCK EUR 0	343433 EUR	905888
INTESA SANPAOLO SPA SAVINGS SHARE EUR 0 52	0 EUR	0
INTUIT INC COMMON STOCK USD 0 01	6300 USD	1650725
INTUIT INC COMMON STOCK USD 0 01	874 USD	229005
INTUITIVE SURGICAL INC COMMON STOCK USD 0 001	2800 USD	1655622
INVESCO LTD COMMON STOCK USD 0 2	9300 USD	167255
INVESTEC PLC COMMON STOCK GBP 0 02	11546 GBP	67829
INVESTOR AB COMMON STOCK SEK 6 25	10283 SEK	562437
IONIS PHARMACEUTICALS INC COMMON STOCK USD 0 001	2900 USD	175184
IPG PHOTONICS CORP COMMON STOCK USD 0 0001	800 USD	115997
IPSEN SA COMMON STOCK EUR 1	848 EUR	74687
IQVIA HOLDINGS INC COMMON STOCK USD 0 01	4689 USD	724797
ISETAN MITSUKOSHI HOLDINGS LTD COMMON STOCK JPY	9200 JPY	83284
ISRAEL CHEMICALS LTD COMMON STOCK ILS 1	14931 ILS	70302
ISRAEL DISCOUNT BANK LTD COMMON STOCK ILS 0 1	46862 ILS	217253
ISS A/S COMMON STOCK DKK 1	3776 DKK	90942
ISS A/S COMMON STOCK DKK 1	3609 DKK	86920
ISUZU MOTORS LTD COMMON STOCK JPY	13500 JPY	161496
		0
Carned Forward		624 101 910

SCHEDULE 19

SCHEDULE 17		Market Value
		31 December
		2019
		USD
Holding		
	Brought Forward	624 101 910
ITOCHU CORP COMMON STOCK JPY	28400 JPY	662740
ITOCHU CORP COMMON STOCK JPY	23800 JPY	555395
ITOCHU TECHNO-SOLUTIONS CORP COMMON STOCK JPY	5900 JPY	167077
ITV PLC COMMON STOCK GBP 10	82780 GBP	165614
J FRONT RETAILING CO LTD COMMON STOCK JPY	6400 JPY	90176
J SAINSBURY PLC COMMON STOCK GBP 28 5714	10179 GBP	31026
J SAINSBURY PLC COMMON STOCK GBP 28 5714	29682 GBP	90472
JACK HENRY & ASSOCIATES INC COMMON STOCK USD 0 01	1800 USD	262416
JACK HENRY & ASSOCIATES INC COMMON STOCK USD 0 01	423 USD	61668
JACOBS ENGINEERING GROUP INC COMMON STOCK USD 1	3000 USD	269706
JAPAN AIRLINES CO LTD COMMON STOCK JPY	2200 JPY	68803
JAPAN AIRLINES CO LTD COMMON STOCK JPY	32000 JPY	1000774
JAPAN AIRPORT TERMINAL CO LTD COMMON STOCK JPY	600 JPY	33595
JAPAN EXCHANGE GROUP INC COMMON STOCK JPY	11900 JPY	211177
JAPAN POST BANK CO LTD COMMON STOCK JPY	8000 JPY	77283
JAPAN POST BANK CO LTD COMMON STOCK JPY	8500 JPY	82113
JAPAN POST HOLDINGS CO LTD COMMON STOCK JPY	49200 JPY	464643
JAPAN TOBACCO INC COMMON STOCK JPY	32700 JPY	732369
JAPAN TOBACCO INC COMMON STOCK JPY	9200 JPY	206049
JARDINE CYCLE & CARRIAGE LTD COMMON STOCK SGD 0	2333 SGD	52266
JARDINE MATHESON HOLDINGS LTD COMMON STOCK USD	4992 USD	277778
JARDINE STRATEGIC HOLDINGS LTD COMMON STOCK USD	5061 USD	155244
JAZZ PHARMACEUTICALS PLC COMMON STOCK USD 0 0001	1400 USD	209160
JB HUNT TRANSPORT SERVICES INC COMMON STOCK USD	2000 USD	233687
JCDECAUX SA COMMON STOCK EUR 0	2031 EUR	62380
JEFFERIES FINANCIAL GROUP INC COMMON STOCK USD 1	6800 USD	145433
JERONIMO MARTINS SGPS SA COMMON STOCK EUR 1	6600 EUR	108733
JFE HOLDINGS INC COMMON STOCK JPY	10500 JPY	136341
JGC HOLDINGS CORP COMMON STOCK JPY	5000 JPY	80764
JM SMUCKER CO/THE COMMON STOCK USD 0	2700 USD	281268
JOHNSON & JOHNSON COMMON STOCK USD 1	65352 USD	9534653
JOHNSON & JOHNSON COMMON STOCK USD 1	6894 USD	1005813
JOHNSON CONTROLS INTERNATIONAL PLC COMMON STOCK	19991 USD	814086
JOHNSON MATTHEY PLC COMMON STOCK GBP 110 9245	4242 GBP	168329
JONES LANG LASALLE INC COMMON STOCK USD 0 01	1100 USD	191686
JPMORGAN CHASE & CO COMMON STOCK USD 1	79900 USD	11144591
JSR CORP COMMON STOCK JPY	4900 JPY	90746
JTEKT CORP COMMON STOCK JPY	5300 JPY	63451
JULIUS BAER GROUP LTD COMMON STOCK CHF 0 02	5224 CHF	269576
JUNIPER NETWORKS INC COMMON STOCK USD 0 00001	7600 USD	187338
JXTG HOLDINGS INC COMMON STOCK JPY	74150 JPY	339926
KAJIMA CORP COMMON STOCK JPY	11000 JPY	147696
KAKAKU COM INC COMMON STOCK JPY	3600 JPY	92563
KAKAKU COM INC COMMON STOCK JPY	2400 JPY	61709
KAMIGUMI CO LTD COMMON STOCK JPY	2400 JPY	53000
KAMIGUMI CO LTD COMMON STOCK JPY	6700 JPY	147959
KANSAI ELECTRIC POWER CO INC/THE COMMON STOCK JPY	16200 JPY	188648
KANSAI PAINT CO LTD COMMON STOCK JPY	4000 JPY	98611
KANSAS CITY SOUTHERN COMMON STOCK USD 0 01	3000 USD	459728
KANSAS CITY SOUTHERN COMMON STOCK USD 0 01	1373 USD	210402
KAO CORP COMMON STOCK JPY	12600 JPY	1047216
KAO CORP COMMON STOCK JPY	5300 JPY	440496
KAWASAKI HEAVY INDUSTRIES LTD COMMON STOCK JPY	3000 JPY	66527
KBC GROUP NV COMMON STOCK EUR 0	5571 EUR	418941
		0
Carried Forward		658 321 750

SCHEDULE 19

		Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES	Holding	
SHARES (Cont'd)	Brought Forward	658 321 750
KBC GROUP NV COMMON STOCK EUR 0	4590 EUR	345170
KDDI CORP COMMON STOCK JPY	45200 JPY	1354069
KDDI CORP COMMON STOCK JPY	37600 JPY	1126394
KEIHAN HOLDINGS CO LTD COMMON STOCK JPY	4400 JPY	214757
KEIK YU CORP COMMON STOCK JPY	4500 JPY	87441
KEIO CORP COMMON STOCK JPY	2100 JPY	127638
KEISEI ELECTRIC RAILWAY CO LTD COMMON STOCK JPY	2500 JPY	97502
KELLOGG CO COMMON STOCK USD 0 25	5800 USD	401450
KEPPEL CORP LTD COMMON STOCK SGD 0	30000 SGD	150941
KERJING SA COMMON STOCK EUR 4	1996 EUR	1312198
KERRY GROUP PLC COMMON STOCK EUR 0 125	401 EUR	49553
KERRY GROUP PLC COMMON STOCK EUR 0 125	3231 EUR	399631
KERRY PROPERTIES LTD COMMON STOCK HKD 1	48000 HKD	152590
KESKO OYJ COMMON STOCK EUR 0	0 EUR	0
KEYCORP COMMON STOCK USD 1	23600 USD	477811
KEYENCE CORP COMMON STOCK JPY	4400 JPY	1559216
KEYERA CORP COMMON STOCK CAD 0	4508 CAD	117944
KEYSIGHT TECHNOLOGIES INC COMMON STOCK USD	4300 USD	441491
KIKKOMAN CORP COMMON STOCK JPY	3100 JPY	153019
KIKKOMAN CORP COMMON STOCK JPY	1000 JPY	49361
KIMBERLY-CLARK CORP COMMON STOCK USD 1 25	8700 USD	1197383
KIMBERLY-CLARK CORP COMMON STOCK USD 1 25	1746 USD	240302
KINDER MORGAN INC/DE COMMON STOCK USD 0 01	55058 USD	1165961
KINGFISHER PLC COMMON STOCK GBP 15 7143	51804 GBP	149041
KINGFISHER PLC COMMON STOCK GBP 15 7143	39018 GBP	112255
KINGSPAN GROUP PLC COMMON STOCK EUR 0 13	3391 EUR	206663
KINNEVIK AB COMMON STOCK SEK 0 1	5269 SEK	128774
KINROSS GOLD CORP COMMON STOCK CAD 0	24733 CAD	117584
KINTETSU GROUP HOLDINGS CO LTD COMMON STOCK JPY	3900 JPY	212261
KION GROUP AG COMMON STOCK EUR	1614 EUR	112090
KIRIN HOLDINGS CO LTD COMMON STOCK JPY	23800 JPY	523614
KIRIN HOLDINGS CO LTD COMMON STOCK JPY	4900 JPY	107803
KIRKLAND LAKE GOLD LTD COMMON STOCK CAD	4200 CAD	185477
KKR & CO INC COMMON STOCK USD	11000 USD	320907
KLA CORP COMMON STOCK USD 0 001	3700 USD	659461
KNIGHT-SWIFT TRANSPORTATION HOLDINGS INC	2900 USD	104019
KNORR-BREMSE AG COMMON STOCK EUR	1072 EUR	109144
KOBAYASHI PHARMACEUTICAL CO LTD COMMON STOCK JPY	1200 JPY	102442
KOBAYASHI PHARMACEUTICAL CO LTD COMMON STOCK JPY	700 JPY	59758
KOHL'S CORP COMMON STOCK USD 0 01	4000 USD	203923
KOITO MANUFACTURING CO LTD COMMON STOCK JPY	2500 JPY	117186
KOMATSU LTD COMMON STOCK JPY	20800 JPY	505979
KOMERCNI BANKA AS COMMON STOCK CZK 100	0 CZK	0
KONAMI HOLDINGS CORP COMMON STOCK JPY	2000 JPY	82514
KONAMI HOLDINGS CORP COMMON STOCK JPY	1300 JPY	53634
KONE OYJ COMMON STOCK EUR 0	7995 EUR	523267
KONE OYJ COMMON STOCK EUR 0	8409 EUR	550363
KONICA MINOLTA INC COMMON STOCK JPY	9600 JPY	62946
KONINKLIJKE AHOLD DELHAIZE NV COMMON STOCK EUR	0 EUR	0
KONINKLIJKE AHOLD DELHAIZE NV COMMON STOCK EUR	31837 EUR	797396
KONINKLIJKE DSM NV COMMON STOCK EUR 1 5	3662 EUR	477623
KONINKLIJKE KPN NV COMMON STOCK EUR 0 04	76773 EUR	226915
KONINKLIJKE PHILIPS NV COMMON STOCK EUR 0 2	23603 EUR	1153562
KONINKLIJKE VOPAK NV COMMON STOCK EUR 0 5	1810 EUR	98272
		0
Carried Forward		677 608 445

SCHEDULE 19

Holding	Market Value	
	31 December 2019	USD
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	677 608 445
KOSE CORP COMMON STOCK JPY	700 JPY	103142
KOSE CORP COMMON STOCK JPY	300 JPY	44204
KRAFT HEINZ CO/THE COMMON STOCK USD 0 01	18836 USD	605497
KROGER CO/THE COMMON STOCK USD 1	18000 USD	522058
KROGER CO/THE COMMON STOCK USD 1	4830 USD	140086
KUBOTA CORP COMMON STOCK JPY	32500 JPY	516436
KUEHNE + NAGEL INTERNATIONAL AG COMMON STOCK CHF 1	1235 CHF	208179
KUEHNE + NAGEL INTERNATIONAL AG COMMON STOCK CHF 1	4779 CHF	805576
KURARAY CO LTD COMMON STOCK JPY	7900 JPY	96833
KURITA WATER INDUSTRIES LTD COMMON STOCK JPY	2700 JPY	80686
KYOCERA CORP COMMON STOCK JPY	9000 JPY	619876
KYOWA KIRIN CO LTD COMMON STOCK JPY	5100 JPY	120798
KYUSHU ELECTRIC POWER CO INC COMMON STOCK JPY	20400 JPY	177534
KYUSHU ELECTRIC POWER CO INC COMMON STOCK JPY	5500 JPY	47864
KYUSHU RAILWAY CO COMMON STOCK JPY	3600 JPY	120842
KYUSHU RAILWAY CO COMMON STOCK JPY	13800 JPY	463228
L E LUNDBERGFÖRETAGEN AB COMMON STOCK SEK 0	1510 SEK	66415
L E LUNDBERGFÖRETAGEN AB COMMON STOCK SEK 0	3354 SEK	147520
L'OREAL SA COMMON STOCK EUR 0 2	6133 EUR	1815466
L'OREAL SA COMMON STOCK EUR 0 2	4256 EUR	1259844
L3HARRIS TECHNOLOGIES INC COMMON STOCK USD 1	5440 USD	1076568
LABORATORY CORP OF AMERICA HOLDINGS COMMON STOCK	2300 USD	389242
LAFARGEHOLCIM LTD COMMON STOCK CHF 2	13812 CHF	766561
LAFARGEHOLCIM LTD COMMON STOCK CHF 2	3769 CHF	209178
LAM RESEARCH CORP COMMON STOCK USD 0 001	3900 USD	1141274
LAMB WESTON HOLDINGS INC COMMON STOCK USD 1	3200 USD	275485
LANXESS AG COMMON STOCK EUR	1815 EUR	121971
LAS VEGAS SANDS CORP COMMON STOCK USD 0 001	9100 USD	628495
LAWSON INC COMMON STOCK JPY	900 JPY	51304
LAWSON INC COMMON STOCK JPY	5400 JPY	307824
LEAR CORP COMMON STOCK USD 0 01	2300 USD	315813
LEAR CORP COMMON STOCK USD 0 01	404 USD	55473
LEGAL & GENERAL GROUP PLC COMMON STOCK GBP 2 5	136765 GBP	549414
LEGAL & GENERAL GROUP PLC COMMON STOCK GBP 2 5	30577 GBP	122834
LEGGETT & PLATT INC COMMON STOCK USD 0 01	3300 USD	167840
LEGRAND SA COMMON STOCK EUR 4	5957 EUR	485846
LEIDOS HOLDINGS INC COMMON STOCK USD 0 0001	3200 USD	313435
LENDLEASE GROUP STAPLED SECURITY AUD 0	13814 AUD	171043
LENNAR CORP COMMON STOCK USD 0 1	6900 USD	385191
LENNOX INTERNATIONAL INC COMMON STOCK USD 0 01	800 USD	195389
LEONARDO SPA COMMON STOCK EUR 4 4	8326 EUR	97697
LIBERTY BROADBAND CORP COMMON STOCK USD 0 01	2400 USD	302138
LIBERTY GLOBAL PLC COMMON STOCK USD 0 01	7500 USD	170687
LIBERTY GLOBAL PLC COMMON STOCK USD 0 01	13400 USD	292220
LIBERTY MEDIA CORP-LIBERTY FORMULA ONE USD 0 01	4500 USD	206986
LIBERTY MEDIA CORP-LIBERTY SIRIUSXM TRACKING STK	2240 USD	108324
LIBERTY MEDIA CORP-LIBERTY SIRIUSXM TRACKING STK	3680 USD	177260
LINCOLN NATIONAL CORP COMMON STOCK USD 0	6800 USD	401590
LINDE PLC COMMON STOCK USD 0 001	6583 EUR	1407334
LINDE PLC COMMON STOCK USD 0 001	6800 USD	1447656
LINTE CORP COMMON STOCK JPY	1500 JPY	73765
LION CORP COMMON STOCK JPY	5100 JPY	99757
LION CORP COMMON STOCK JPY	4000 JPY	78241
LIVE NATION ENTERTAINMENT INC COMMON STOCK USD	3200 USD	228887
		0
Carried Forward		698 393 249

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	698 393 249
LIXIL GROUP CORP COMMON STOCK JPY	5800 JPY	100897
LKQ CORP COMMON STOCK USD 0 01	7000 USD	250030
LLOYDS BANKING GROUP PLC COMMON STOCK GBP 10	1592917 GBP	1319943
LOBLAW COS LTD COMMON STOCK CAD 0	4069 CAD	209776
LOBLAW COS LTD COMMON STOCK CAD 0	4722 CAD	243441
LOCKHEED MARTIN CORP COMMON STOCK USD 1	6202 USD	2415940
LOCKHEED MARTIN CORP COMMON STOCK USD 1	530 USD	206457
LOEWS CORP COMMON STOCK USD 0 01	6100 USD	320385
LONDON STOCK EXCHANGE GROUP PLC COMMON STOCK GBP	7228 GBP	739997
LONZA GROUP AG COMMON STOCK CHF 1	1708 CHF	623483
LOWE'S COS INC COMMON STOCK USD 0 5	19300 USD	2312255
LOWE'S COS INC COMMON STOCK USD 0 5	2190 USD	262375
LULULEMON ATHLETICA INC COMMON STOCK USD 0 005	3000 USD	695267
LUNDIN MINING CORP COMMON STOCK CAD 0	14500 CAD	86617
LUNDIN PETROLEUM AB COMMON STOCK SEK 0 01	4085 SEK	139187
LUXOTTICA GROUP SPA COMMON STOCK EUR 0 06	0 EUR	0
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	6671 EUR	3104098
LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK	372 EUR	173096
LYONDELLBASELL INDUSTRIES NV COMMON STOCK USD 0 04	6908 USD	652915
M&G PLC COMMON STOCK GBP 0 05	56969 GBP	179007
M&T BANK CORP COMMON STOCK USD 0 5	3707 USD	629619
M3 INC COMMON STOCK JPY	10000 JPY	303901
MACQUARIE GROUP LTD COMMON STOCK AUD 0	7376 AUD	715060
MAGELLAN FINANCIAL GROUP LTD COMMON STOCK AUD 0	2767 AUD	110860
MAGNA INTERNATIONAL INC COMMON STOCK CAD 0	7400 CAD	406348
MAGNA INTERNATIONAL INC COMMON STOCK CAD 0	9605 CAD	527429
MAKITA CORP COMMON STOCK JPY	4900 JPY	171700
MAN SE COMMON STOCK EUR 0	0 EUR	0
MAN SE COMMON STOCK EUR 0	0 EUR	0
MANPOWERGROUP INC COMMON STOCK USD 0 01	1400 USD	136035
MANULIFE FINANCIAL CORP COMMON STOCK CAD 0	45500 CAD	924249
MAPFRE SA COMMON STOCK EUR 0 1	27858 EUR	73858
MAPFRE SA COMMON STOCK EUR 0 1	265372 EUR	703561
MARATHON OIL CORP COMMON STOCK USD 1	19100 USD	259395
MARATHON PETROLEUM CORP COMMON STOCK USD 0 01	15990 USD	963850
MARKEL CORP COMMON STOCK USD 0	320 USD	365733
MARKETAXESS HOLDINGS INC COMMON STOCK USD 0 003	800 USD	303459
MARKS & SPENCER GROUP PLC COMMON STOCK GBP 25	48752 GBP	137998
MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD	7520 USD	1139215
MARSH & MCLENNAN COS INC COMMON STOCK USD 1	12300 USD	1370826
MARTIN MARIETTA MATERIALS INC COMMON STOCK USD	1400 USD	391754
MARUBENI CORP COMMON STOCK JPY	37400 JPY	279085
MARUI GROUP CO LTD COMMON STOCK JPY	3900 JPY	95787
MARUICHI STEEL TUBE LTD COMMON STOCK JPY	1300 JPY	36813
MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD	14900 USD	395912
MASCO CORP COMMON STOCK USD 1	7300 USD	350608
MASTERCARD INC COMMON STOCK USD 0 0001	22430 USD	6696458
MASTERCARD INC COMMON STOCK USD 0 0001	1482 USD	442450
MAXIM INTEGRATED PRODUCTS INC COMMON STOCK USD	8100 USD	498630
MAZDA MOTOR CORP COMMON STOCK JPY	11900 JPY	102685
MAZDA MOTOR CORP COMMON STOCK JPY	5200 JPY	44871
MCCORMICK & CO INC/MD COMMON STOCK USD 0	2800 USD	475653
MCCORMICK & CO INC/MD COMMON STOCK USD 0	1443 USD	245131
MCDONALD'S CORP COMMON STOCK USD 0 01	18900 USD	3736499
		0
Carried Forward		735 463 847

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	735 463 847
MCDONALD'S CORP COMMON STOCK USD 0 01	2310 USD	456683
MCDONALD'S HOLDINGS CO JAPAN LTD COMMON STOCK JPY	1400 JPY	67429
MCDONALD'S HOLDINGS CO JAPAN LTD COMMON STOCK JPY	13400 JPY	645394
MCKESSON CORP COMMON STOCK USD 0 01	4500 USD	622669
MEBUKI FINANCIAL GROUP INC COMMON STOCK JPY	22230 JPY	57117
MEDIBANK PVT LTD COMMON STOCK AUD	68428 AUD	152122
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA COMMON	13952 EUR	153790
MEDIPAL HOLDINGS CORP COMMON STOCK JPY	3900 JPY	86664
MEDIPAL HOLDINGS CORP COMMON STOCK JPY	8000 JPY	177773
MEDTRONIC PLC COMMON STOCK USD 0 1	0 USD	0
MEDTRONIC PLC COMMON STOCK USD 0 1	33253 USD	3773914
MEDY-TOX INC COMMON STOCK KRW 500	2,06 KRW	536
MEGGITT PLC COMMON STOCK GBP 5	18948 GBP	164395
MEIJI HOLDINGS CO LTD COMMON STOCK JPY	2700 JPY	183252
MEIJI HOLDINGS CO LTD COMMON STOCK JPY	2800 JPY	190040
MELROSE INDUSTRIES PLC COMMON STOCK GBP 6 857143	110459 GBP	351621
MERCADOLIBRE INC COMMON STOCK USD 0 001	1000 USD	572389
MERCARI INC COMMON STOCK JPY	6400 JPY	131727
MERCK & CO INC COMMON STOCK USD 0 5	64300 USD	5850843
MERCK & CO INC COMMON STOCK USD 0 5	2685 USD	244316
MERCK KGAA COMMON STOCK EUR 0	2841 EUR	336392
MERIDIAN ENERGY LTD COMMON STOCK NZD 0	65287 NZD	219965
METHANEX CORP COMMON STOCK CAD 0	1200 CAD	46390
METLIFE INC COMMON STOCK USD 0 01	21700 USD	1106719
METRO AG COMMON STOCK EUR	4419 EUR	70766
METRO AG COMMON STOCK EUR	7232 EUR	115814
METRO INC/CN COMMON STOCK CAD 0	7818 CAD	322564
METRO INC/CN COMMON STOCK CAD 0	1215 CAD	50130
METSO OYJ COMMON STOCK EUR 0	0 EUR	0
METSO OYJ COMMON STOCK EUR 0	2330 EUR	92268
METTLER-TOLEDO INTERNATIONAL INC COMMON STOCK USD	700 USD	555748
METTLER-TOLEDO INTERNATIONAL INC COMMON STOCK USD	400 USD	317570
MGM RESORTS INTERNATIONAL COMMON STOCK USD 0 01	11200 USD	372811
MICRO FOCUS INTERNATIONAL PLC COMMON STOCK GBP 10	8260 GBP	116499
MICROCHIP TECHNOLOGY INC COMMON STOCK USD 0 001	5300 USD	555514
MICRON TECHNOLOGY INC COMMON STOCK USD 0 1	28400 USD	1528008
MICROSOFT CORP COMMON STOCK USD 0 00000625	180050 USD	28377008
MICROSOFT CORP COMMON STOCK USD 0 00000625	2189 USD	345000
MIDDLEBY CORP/THE COMMON STOCK USD 0 01	2200 USD	241137
MINEBEA MITSUMI INC COMMON STOCK JPY	8600 JPY	180256
MISUMI GROUP INC COMMON STOCK JPY	5900 JPY	147842
MITSUBISHI CHEMICAL HOLDINGS CORP COMMON STOCK JPY	29100 JPY	218971
MITSUBISHI CORP COMMON STOCK JPY	30700 JPY	819747
MITSUBISHI ELECTRIC CORP COMMON STOCK JPY	41500 JPY	572504
MITSUBISHI ESTATE CO LTD COMMON STOCK JPY	34500 JPY	663706
MITSUBISHI GAS CHEMICAL CO INC COMMON STOCK JPY	3200 JPY	49302
MITSUBISHI HEAVY INDUSTRIES LTD COMMON STOCK JPY	9900 JPY	387200
MITSUBISHI MATERIALS CORP COMMON STOCK JPY	2300 JPY	63035
MITSUBISHI MOTORS CORP COMMON STOCK JPY	16360 JPY	68852
MITSUBISHI TANABE PHARMA CORP COMMON STOCK JPY	5800 JPY	107253
MITSUBISHI UFJ FINANCIAL GROUP INC COMMON STOCK	300100 JPY	1639126
MITSUBISHI UFJ LEASE & FINANCE CO LTD COMMON STOCK	12400 JPY	80620
MITSUI & CO LTD COMMON STOCK JPY	41400 JPY	741737
MITSUI CHEMICALS INC COMMON STOCK JPY	4000 JPY	98685
		0
	Carried Forward	789 955 664

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	789 955 664
MITSUI FUDOSAN CO LTD COMMON STOCK JPY	20400 JPY	501978
MITSUI OSK LINES LTD COMMON STOCK JPY	2900 JPY	80787
MIZRAHI TEFAHOT BANK LTD COMMON STOCK ILS 0 1	3956 ILS	105226
MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY	614300 JPY	952101
MIZUHO FINANCIAL GROUP INC COMMON STOCK JPY	680700 JPY	1055014
MOHAWK INDUSTRIES INC COMMON STOCK USD 0 01	1500 USD	204689
MOLSON COORS BEVERAGE CO COMMON STOCK USD 0 01	4500 USD	242744
MONCLER SPA COMMON STOCK EUR 0	4080 EUR	183614
MONDELEZ INTERNATIONAL INC COMMON STOCK USD 0	35427 USD	1952529
MONDI PLC COMMON STOCK GBP 0 2	15704 GBP	369044
MONDI PLC COMMON STOCK GBP 0 2	15210 GBP	357435
MONGODB INC COMMON STOCK USD 0 001	1900 USD	250317
MONOTARO CO LTD COMMON STOCK JPY	2500 JPY	67273
MONSTER BEVERAGE CORP COMMON STOCK USD 0 005	9350 USD	594575
MONSTER BEVERAGE CORP COMMON STOCK USD 0 005	8522 USD	541922
MOODY'S CORP COMMON STOCK USD 0 01	3900 USD	926290
MORGAN STANLEY COMMON STOCK USD 0 01	31200 USD	1595598
MOSAIC CO/THE COMMON STOCK USD 0 01	8214 USD	177811
MOTOROLA SOLUTIONS INC COMMON STOCK USD 0 01	3761 USD	606232
MOWI AS	10512 NOK	273208
MOWI AS	14251 NOK	370385
MS&AD INSURANCE GROUP HOLDINGS INC COMMON STOCK	10900 JPY	362270
MS&AD INSURANCE GROUP HOLDINGS INC COMMON STOCK	16800 JPY	558360
MSCI INC COMMON STOCK USD 0 01	2500 USD	645942
MTR CORP LTD COMMON STOCK HKD 0	35110 HKD	207443
MTR CORP LTD COMMON STOCK HKD 0	84500 HKD	499258
MTU AERO ENGINES AG COMMON STOCK EUR	1166 EUR	334152
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	3808 EUR	1126801
MURATA MANUFACTURING CO LTD COMMON STOCK JPY	14200 JPY	882041
MYLAN NV COMMON STOCK USD 0 01	11400 USD	229096
NABTESCO CORP COMMON STOCK JPY	2900 JPY	87063
NAGOYA RAILROAD CO LTD COMMON STOCK JPY	4400 JPY	137363
NASDAQ INC COMMON STOCK USD 0 01	2600 USD	278683
NATIONAL AUSTRALIA BANK LTD COMMON STOCK AUD 0	70892 AUD	1227386
NATIONAL BANK OF CANADA COMMON STOCK CAD 0	7800 CAD	432768
NATIONAL GRID PLC COMMON STOCK GBP 12 43129	90836 GBP	1137234
NATIONAL GRID PLC COMMON STOCK GBP 12 43129	51661 GBP	646777
NATIONAL OILWELL VARCO INC COMMON STOCK USD 0 01	8700 USD	218110
NATIXIS SA COMMON STOCK EUR 1 1 2	20948 EUR	92838
NATURGY ENERGY GROUP SA COMMON STOCK EUR 1	9981 EUR	251163
NEC CORP COMMON STOCK JPY	8600 JPY	357185
NESTE OYJ COMMON STOCK EUR 0	13096 EUR	455926
NESTE OYJ COMMON STOCK EUR 0	3599 EUR	125296
NESTLE SA COMMON STOCK CHF 0 1	74595 CHF	8078000
NESTLE SA COMMON STOCK CHF 0 1	8456 CHF	915712
NETAPP INC COMMON STOCK USD 0 001	5791 USD	360779
NETFLIX INC COMMON STOCK USD 0 001	11013 USD	3565011
NEUROCRINE BIOSCIENCES INC COMMON STOCK USD 0 001	1200 USD	129031
NEW WORLD DEVELOPMENT CO LTD COMMON STOCK HKD 0	146863 HKD	201085
NEWCREST MINING LTD COMMON STOCK AUD 0	18062 AUD	384383
NEWCREST MINING LTD COMMON STOCK AUD 0	27798 AUD	591577
NEWELL BRANDS INC COMMON STOCK USD 1	14796 USD	284607
NEWMONT CORP COMMON STOCK USD 1 6	16400 USD	712987
NEWMONT CORP COMMON STOCK USD 1 6	18382 USD	799154
		0
	Carried Forward	827 679 922

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	827 679 922
NFWMONT CORP COMMON STOCK USD 1 6	6428 CAD	278956
NEWS CORP COMMON STOCK USD 0 01	8400 USD	118787
NEXON CO LTD COMMON STOCK JPY	10000 JPY	133532
NEXON CO LTD COMMON STOCK JPY	4900 JPY	65431
NEXT PLC COMMON STOCK GBP 10	3127 GBP	290870
NEXT PLC COMMON STOCK GBP 10	667 GBP	62044
NEXTERA ENERGY INC COMMON STOCK USD 0 01	11400 USD	2760670
NEXTERA ENERGY INC COMMON STOCK USD 0 01	3754 USD	909084
NGK INSULATORS LTD COMMON STOCK JPY	5200 JPY	91130
NGK SPARK PLUG CO LTD COMMON STOCK JPY	3800 JPY	74679
NH FOODS LTD COMMON STOCK JPY	2000 JPY	83066
NH FOODS LTD COMMON STOCK JPY	6500 JPY	269966
NICE LTD COMMON STOCK ILS 1	1497 ILS	232321
NIDEC CORP COMMON STOCK JPY	5700 JPY	787380
NIELSEN HOLDINGS PLC COMMON STOCK USD 0 07	7998 USD	162410
NIKE INC COMMON STOCK USD 0	30900 USD	3132061
NIKE INC COMMON STOCK USD 0	2447 USD	248031
NIKON CORP COMMON STOCK JPY	7400 JPY	91590
NINTENDO CO LTD COMMON STOCK JPY	2500 JPY	1012313
NIPPON EXPRESS CO LTD COMMON STOCK JPY	3600 JPY	212841
NIPPON PAINT HOLDINGS CO LTD COMMON STOCK JPY	3600 JPY	186982
NIPPON STEEL CORP COMMON STOCK JPY	19187 JPY	292166
NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY	34800 JPY	883397
NIPPON TELEGRAPH & TELEPHONE CORP COMMON STOCK JPY	28200 JPY	715856
NIPPON YUSEN KK COMMON STOCK JPY	4200 JPY	76544
NISOURCE INC COMMON STOCK USD 0 01	8900 USD	247886
NISSAN CHEMICAL CORP COMMON STOCK JPY	2600 JPY	109902
NISSAN MOTOR CO LTD COMMON STOCK JPY	53400 JPY	312764
NISSAN MOTOR CO LTD COMMON STOCK JPY	10600 JPY	62084
NISSHIN SEIFUN GROUP INC COMMON STOCK JPY	4454 JPY	78179
NISSHIN SEIFUN GROUP INC COMMON STOCK JPY	7500 JPY	131644
NISSIN FOODS HOLDINGS CO LTD COMMON STOCK JPY	1500 JPY	112167
NISSIN FOODS HOLDINGS CO LTD COMMON STOCK JPY	4700 JPY	351457
NITORI HOLDINGS CO LTD COMMON STOCK JPY 0	1900 JPY	301217
NITORI HOLDINGS CO LTD COMMON STOCK JPY 0	400 JPY	63414
NITTO DENKO CORP COMMON STOCK JPY	3900 JPY	221958
NITTO DENKO CORP COMMON STOCK JPY	1600 JPY	91060
NMC HEALTH PLC COMMON STOCK GBP 10	2371 GBP	55546
NN GROUP NV COMMON STOCK EUR	6996 EUR	265802
NOBLE ENERGY INC COMMON STOCK USD 0 01	11202 USD	278369
NOKIA OYJ COMMON STOCK EUR 0	128107 EUR	474201
NOKIA OYJ COMMON STOCK EUR 0	86620 EUR	320633
NOKIAN RENKAAT OYJ COMMON STOCK EUR 0	2956 EUR	85311
NOMURA HOLDINGS INC COMMON STOCK JPY	78700 JPY	408184
NOMURA REAL ESTATE HOLDINGS INC COMMON STOCK JPY	3300 JPY	79531
NOMURA RESEARCH INSTITUTE LTD COMMON STOCK JPY	8718 JPY	187466
NORDEA BANK ABP COMMON STOCK SEK 1	1017 EUR	8282
NORDEA BANK ABP COMMON STOCK SEK 1	91207 SEK	738643
NORDEA BANK ABP COMMON STOCK SEK 1	0 SEK	0
NORDSTROM INC COMMON STOCK USD 0	2500 USD	102407
NORFOLK SOUTHERN CORP COMMON STOCK USD 1	7001 USD	1359703
NORSK HYDRO ASA COMMON STOCK NOK 1 098	30693 NOK	114099
NORSK HYDRO ASA COMMON STOCK NOK 1 098	69688 NOK	259060
NORTHERN TRUST CORP COMMON STOCK USD 1 667	4800 USD	510169
		0
	Carried Forward	848 183 165

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December 2019	USD
SHARES (Cont'd)	Brought Forward	848 183 165	
NORTHROP GRUMMAN CORP COMMON STOCK USD 1	4000 USD	1376303	
NORTHROP GRUMMAN CORP COMMON STOCK USD 1	746 USD	256680	
NORTONLIFELOCK INC COMMON STOCK 0 01	14200 USD	362675	
NORWEGIAN CRUISE LINE HOLDINGS LTD COMMON STOCK	5200 USD	303819	
NOVARTIS AG COMMON STOCK CHF 0 5	51883 CHF	4927300	
NOVARTIS AG COMMON STOCK CHF 0 5	3596 CHF	341510	
NOVO NORDISK A/S COMMON STOCK DKK 0 2	0 DKK	0	
NOVO NORDISK A/S COMMON STOCK DKK 0 2	44264 DKK	2579645	
NOVO NORDISK A/S COMMON STOCK DKK 0 2	8408 DKK	490007	
NOVOZYMES A/S COMMON STOCK DKK 2	0 DKK	0	
NOVOZYMES A/S COMMON STOCK DKK 2	7246 DKK	355782	
NRG ENERGY INC COMMON STOCK USD 0 01	6600 USD	262494	
NSK LTD COMMON STOCK JPY	9800 JPY	93950	
NTT DATA CORP COMMON STOCK JPY	14000 JPY	189008	
NTT DATA CORP COMMON STOCK JPY	4200 JPY	56702	
NTT DOCOMO INC COMMON STOCK JPY	34300 JPY	959622	
NUCOR CORP COMMON STOCK USD 0 4	7100 USD	399766	
NUTRIEN LTD COMMON STOCK USD	13333 CAD	639015	
NVIDIA CORP COMMON STOCK USD 0 001	14800 USD	3485973	
NVR INC COMMON STOCK USD 0 01	80 USD	304309	
NWS HOLDINGS LTD COMMON STOCK HKD 1	107045 HKD	150141	
NXP SEMICONDUCTORS NV COMMON STOCK USD	6095 USD	776455	
O'REILLY AUTOMOTIVE INC COMMON STOCK USD 0 01	2100 USD	921063	
OBAYASHI CORP COMMON STOCK JPY	14500 JPY	162375	
OBIC CO LTD COMMON STOCK JPY	1500 JPY	203752	
OCADO GROUP PLC COMMON STOCK GBP 2	15431 GBP	260540	
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 0 2	23903 USD	985354	
ODAK YU ELECTRIC RAILWAY CO LTD COMMON STOCK JPY	7200 JPY	169080	
OGE ENERGY CORP COMMON STOCK USD 0 01	4500 USD	200275	
OGE ENERGY CORP COMMON STOCK USD 0 01	6934 USD	308602	
OIL SEARCH LTD COMMON STOCK AUD 0	31183 AUD	158829	
OJI HOLDINGS CORP COMMON STOCK JPY	18900 JPY	103561	
OKTA INC COMMON STOCK USD	2300 USD	265426	
OLD DOMINION FREIGHT LINE INC COMMON STOCK USD 0 1	1400 USD	265793	
OLYMPUS CORP COMMON STOCK JPY	27600 JPY	429296	
OMNICOM GROUP INC COMMON STOCK USD 0 15	5200 USD	421538	
OMNICOM GROUP INC COMMON STOCK USD 0 15	1399 USD	113410	
OMRON CORP COMMON STOCK JPY	4400 JPY	259734	
OMV AG COMMON STOCK EUR 0	3606 EUR	203278	
ON SEMICONDUCTOR CORP COMMON STOCK USD 0 01	9700 USD	236676	
ONEOK INC COMMON STOCK USD 0 01	9400 USD	711774	
ONEX CORP COMMON STOCK CAD 0	1900 CAD	120023	
ONO PHARMACEUTICAL CO LTD COMMON STOCK JPY	14700 JPY	338706	
ONO PHARMACEUTICAL CO LTD COMMON STOCK JPY	4000 JPY	92165	
OPEN TEXT CORP COMMON STOCK EUR 0	6100 CAD	269147	
ORACLE CORP COMMON STOCK USD 0 01	58200 USD	3085326	
ORACLE CORP COMMON STOCK USD 0 01	1133 USD	60063	
ORACLE CORP JAPAN COMMON STOCK JPY	1000 JPY	91539	
ORACLE CORP JAPAN COMMON STOCK JPY	3500 JPY	320386	
ORANGE SA COMMON STOCK EUR 4	42622 EUR	628206	
ORICA LTD COMMON STOCK AUD 0	14949 AUD	231160	
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	4600 JPY	630346	
ORIENTAL LAND CO LTD/JAPAN COMMON STOCK JPY	3300 JPY	452205	
ORIGIN ENERGY LTD COMMON STOCK AUD 0	40668 AUD	241473	
		0	
	Carried Forward	879 435 423	

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	879 435 423
ORION OYJ COMMON STOCK EUR 0 65	2501 EUR	116009
ORION OYJ COMMON STOCK EUR 0 65	1247 EUR	57842
ORIX CORP COMMON STOCK JPY	30400 JPY	507003
ORKLA ASA COMMON STOCK NOK 1 25	18528 NOK	187722
ORKLA ASA COMMON STOCK NOK 1 25	79371 NOK	804173
ORSTED A/S COMMON STOCK DKK 10	4318 DKK	448310
ORSTED A/S COMMON STOCK DKK 10	2023 DKK	210035
OSAKA GAS CO LTD COMMON STOCK JPY	9200 JPY	177073
OSAKA GAS CO LTD COMMON STOCK JPY	41700 JPY	802603
OSRAM LICHT AG COMMON STOCK EUR	0 EUR	0
OTSUKA CORP COMMON STOCK JPY	2400 JPY	96585
OTSUKA HOLDINGS CO LTD COMMON STOCK JPY	9000 JPY	404631
OTSUKA HOLDINGS CO LTD COMMON STOCK JPY	4400 JPY	197819
OVERSEA-CHINESE BANKING CORP LTD COMMON STOCK SGD	77239 SGD	628916
OVERSEA-CHINESE BANKING CORP LTD COMMON STOCK SGD	51600 SGD	420151
OWENS CORNING COMMON STOCK USD 0 001	2300 USD	149896
PACCAR INC COMMON STOCK USD 1	9900 USD	783520
PACKAGING CORP OF AMERICA COMMON STOCK USD 0 01	2100 USD	235262
PADDY POWER BETFAIR PLC GBP 0 09	0 EUR	0
PALO ALTO NETWORKS INC COMMON STOCK USD 0 0001	2200 USD	509136
PAN PACIFIC INTERNATIONAL HOLDINGS CORP COMMON	10400 JPY	173353
PANASONIC CORP COMMON STOCK JPY	50800 JPY	481624
PANDORA A/S COMMON STOCK DKK 0 01	2397 DKK	104505
PANDORA A/S COMMON STOCK DKK 0 01	2226 DKK	97049
PARGESA HOLDING SA COMMON STOCK CHF 20	973 CHF	80901
PARK24 CO LTD COMMON STOCK JPY	2400 JPY	58968
PARKER-HANNIFIN CORP COMMON STOCK USD 0 5	3000 USD	617775
PARKLAND FUEL CORP COMMON STOCK CAD 0	6600 CAD	242767
PARTNERS GROUP HOLDING AG COMMON STOCK CHF 0 01	325 CHF	298070
PAYCHEX INC COMMON STOCK USD 0 01	7300 USD	620998
PAYCHEX INC COMMON STOCK USD 0 01	1900 USD	161629
PAYCOM SOFTWARE INC COMMON STOCK USD 0 01	1100 USD	291525
PAYPAL HOLDINGS INC COMMON STOCK USD 0 0001	26900 USD	2911837
PCCW LTD COMMON STOCK HKD 0	111646 HKD	65965
PEARSON PLC COMMON STOCK GBP 25	17125 GBP	144628
PEMBINA PIPELINE CORP COMMON STOCK CAD 0	15053 CAD	559037
PENTAIR PLC COMMON STOCK USD 0 01	3911 USD	179463
PEOPLE'S UNITED FINANCIAL INC COMMON STOCK USD	17000 USD	287190
PEOPLE'S UNITED FINANCIAL INC COMMON STOCK USD	18046 USD	304861
PEPSICO INC COMMON STOCK USD 0 017	35500 USD	4853543
PEPSICO INC COMMON STOCK USD 0 017	10369 USD	1417645
PEPTIDREAM INC COMMON STOCK JPY	2100 JPY	108106
PERKINELMER INC COMMON STOCK USD 1	4500 USD	437255
PERNOD RICARD SA COMMON STOCK EUR 1 55	5476 EUR	980587
PERNOD RICARD SA COMMON STOCK EUR 1 55	342 EUR	61242
PERRIGO CO PLC COMMON STOCK USD 0 001	2955 USD	152719
PERSIMMON PLC COMMON STOCK GBP 10	6930 GBP	247613
PERSOL HOLDINGS CO LTD COMMON STOCK JPY	3000 JPY	56636
PEUGEOT SA COMMON STOCK EUR 1	13452 EUR	321885
PEUGEOT SA COMMON STOCK EUR 1	22281 EUR	533149
PFIZER INC COMMON STOCK USD 0 05	137935 USD	5405865
PFIZER INC COMMON STOCK USD 0 05	5541 USD	217160
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	38500 USD	3275894
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	4900 USD	416932
		0
	Carrried Forward	912 340 487

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	912 340 487
PHILLIPS 66 COMMON STOCK USD	11545 USD	1286335
PIGEON CORP COMMON STOCK JPY	2400 JPY	88739
PINNACLE WEST CAPITAL CORP COMMON STOCK USD 0	2700 USD	242925
PINNACLE WEST CAPITAL CORP COMMON STOCK USD 0	4944 USD	444822
PIONEER NATURAL RESOURCES CO COMMON STOCK USD 0 01	3901 USD	590812
PIRELLI & C SPA COMMON STOCK EUR 0	8492 EUR	49035
PNC FINANCIAL SERVICES GROUP INC/THE COMMON STOCK	11401 USD	1820830
POLA ORBIS HOLDINGS INC COMMON STOCK JPY	2400 JPY	57774
POLARIS INC COMMON STOCK USD 0 01	1200 USD	122150
POSTE ITALIANE SPA COMMON STOCK EUR 1	20085 EUR	228343
POWER ASSETS HOLDINGS LTD COMMON STOCK HKD 0	30000 HKD	219637
POWER ASSETS HOLDINGS LTD COMMON STOCK HKD 0	136000 HKD	995690
POWER CORP OF CANADA COMMON STOCK CAD 0	6747 CAD	173399
POWER FINANCIAL CORP COMMON STOCK CAD 0	6100 CAD	163880
POWER FINANCIAL CORP COMMON STOCK CAD 0	26692 CAD	717095
PPG INDUSTRIES INC COMMON STOCK USD 1 67	5500 USD	734563
PPL CORP COMMON STOCK USD 0 01	16600 USD	595753
PPL CORP COMMON STOCK USD 0 01	3878 USD	139177
PRAIRIESKY ROYALTY LTD COMMON STOCK CAD	5376 CAD	62983
PRINCIPAL FINANCIAL GROUP INC COMMON STOCK USD	8300 USD	456617
PRINCIPAL FINANCIAL GROUP INC COMMON STOCK USD	877 USD	48247
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	62336 USD	7787018
PROCTER & GAMBLE CO/THE COMMON STOCK USD 0	12966 USD	1619714
PROGRESSIVE CORP/THE COMMON STOCK USD 1	14900 USD	1079178
PROGRESSIVE CORP/THE COMMON STOCK USD 1	3946 USD	285801
PROSIEBENSAT 1 MEDIA SE COMMON STOCK EUR 0	0 EUR	0
PROSIEBENSAT 1 MEDIA SE COMMON STOCK EUR 0	0 EUR	0
PROSUS NV COMMON STOCK EUR 0 05	12404 EUR	927073
PROXIMUS SADP	3882 EUR	111206
PROXIMUS SADP	8070 EUR	231179
PRUDENTIAL FINANCIAL INC COMMON STOCK USD 0 01	9400 USD	881674
PRUDENTIAL PLC COMMON STOCK GBP 5	68683 GBP	1316739
PRYSMIAN SPA COMMON STOCK EUR 0 1	5715 EUR	137971
PTC INC COMMON STOCK USD 0 01	2500 USD	187350
PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK	13200 USD	779689
PUBLIC SERVICE ENTERPRISE GROUP INC COMMON STOCK	1008 USD	59540
PUBLICIS GROUPE SA COMMON STOCK EUR 0 4	5038 EUR	228425
PULTEGROUP INC COMMON STOCK USD 0 01	5898 USD	228967
PUMA SE COMMON STOCK EUR 0	1860 EUR	143028
PVH CORP COMMON STOCK USD 1	1725 USD	181512
QBE INSURANCE GROUP LTD COMMON STOCK AUD 0	43400 AUD	393258
QIAGEN NV COMMON STOCK USD 0 01	4940 EUR	168153
QORVO INC COMMON STOCK USD 0 0001	2800 USD	325705
QUALCOMM INC COMMON STOCK USD 0 0001	29400 USD	2596042
QUEBECOR INC COMMON STOCK CAD 0	4000 CAD	101875
QUEST DIAGNOSTICS INC COMMON STOCK USD 0 01	3200 USD	341874
RAIFFEISEN BANK INTERNATIONAL AG COMMON STOCK EUR	3293 EUR	82496
RAIFFEISEN BANK INTERNATIONAL AG COMMON STOCK EUR	2923 EUR	73226
RAKUTEN INC COMMON STOCK JPY	36600 JPY	314808
RALPH LAUREN CORP COMMON STOCK USD 0 01	1200 USD	140777
RAMSAY HEALTH CARE LTD COMMON STOCK AUD 0	3922 AUD	200041
RANDSTAD NV COMMON STOCK EUR 0 1	2696 EUR	164882
RANDSTAD NV COMMON STOCK EUR 0 1	1144 EUR	69965
RAYMOND JAMES FINANCIAL INC COMMON STOCK USD 0 01	4300 USD	384814
		0
Carned Forward		943 123 272

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	943 123 272
RAYTHEON CO COMMON STOCK USD 0 01	7201 USD	1581310
REA GROUP LTD COMMON STOCK AUD 0	1355 AUD	98758
REA GROUP LTD COMMON STOCK AUD 0	2449 AUD	178493
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10	96 GBP	7800
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10	16998 GBP	1381016
RECKITT BENCKISER GROUP PLC COMMON STOCK GBP 10	6545 GBP	531754
RECORDATI SPA COMMON STOCK EUR 0 125	2369 EUR	99986
RECRUIT HOLDINGS CO LTD COMMON STOCK JPY	33300 JPY	1256709
RECRUIT HOLDINGS CO LTD COMMON STOCK JPY	4700 JPY	177373
RED ELECTRICA CORP SA COMMON STOCK EUR 0 5	9328 EUR	187733
REGENERON PHARMACEUTICALS INC COMMON STOCK USD	2200 USD	826718
REGIONS FINANCIAL CORP COMMON STOCK USD 0 01	30000 USD	514612
REINSURANCE GROUP OF AMERICA INC COMMON STOCK USD	1400 USD	228481
RELX NV COMMON STOCK EUR 0 07	0 EUR	0
RELX PLC COMMON STOCK GBP 14 4397	21556 GBP	544434
RELX PLC COMMON STOCK GBP 14 4397	21999 EUR	552598
REMY COINTREAU SA COMMON STOCK EUR 1 6	455 EUR	55613
RENAISSANCERE HOLDINGS LTD COMMON STOCK USD 1	1700 USD	333518
RENAULT SA COMMON STOCK EUR 3 81	4302 EUR	203850
RENASAS ELECTRONICS CORP COMMON STOCK JPY	17600 JPY	121560
RENTOKIL INITIAL PLC COMMON STOCK GBP 1	40983 GBP	246087
REPSOL SA COMMON STOCK EUR 1	33003 EUR	516463
REPUBLIC SERVICES INC COMMON STOCK USD 0 01	5200 USD	466294
REPUBLIC SERVICES INC COMMON STOCK USD 0 01	4192 USD	375904
RESMED INC COMMON STOCK USD 0 004	3200 USD	496302
RESMED INC COMMON STOCK USD 0 004	1097 USD	170138
RESONA HOLDINGS INC COMMON STOCK JPY	50300 JPY	221882
RESTAURANT BRANDS INTERNATIONAL INC COMMON STOCK	5629 CAD	359537
RICOH CO LTD COMMON STOCK JPY	14400 JPY	158073
RINGCENTRAL INC COMMON STOCK USD 0 0001	1600 USD	270088
RINNAI CORP COMMON STOCK JPY	600 JPY	47243
RIO TINTO LTD COMMON STOCK AUD 0	10467 AUD	739313
RIO TINTO PLC COMMON STOCK GBP 10	26866 GBP	1603758
ROBERT HALF INTERNATIONAL INC COMMON STOCK USD	2700 USD	170642
ROBERT HALF INTERNATIONAL INC COMMON STOCK USD	9369 USD	592127
ROCHE HOLDING AG COMMON STOCK CHF 0	17547 CHF	5694404
ROCHE HOLDING AG COMMON STOCK CHF 0	2234 CHF	724984
ROCKWELL AUTOMATION INC COMMON STOCK USD 1	3400 USD	689835
ROGERS COMMUNICATIONS INC COMMON STOCK CAD 0	8300 CAD	412018
ROGERS COMMUNICATIONS INC COMMON STOCK CAD 0	9230 CAD	458184
ROHM CO LTD COMMON STOCK JPY	2300 JPY	185969
ROKU INC COMMON STOCK USD 0 0001	2500 USD	335194
ROLLINS INC COMMON STOCK USD 1	3599 USD	119403
ROLLINS INC COMMON STOCK USD 1	15382 USD	510322
ROLLS-ROYCE HOLDINGS PLC COMMON STOCK GBP 20	51871 GBP	469845
ROPER TECHNOLOGIES INC COMMON STOCK USD 0 01	2700 USD	957026
ROSS STORES INC COMMON STOCK USD 0 01	8500 USD	989853
ROSS STORES INC COMMON STOCK USD 0 01	1593 USD	185510
ROYAL BANK OF CANADA COMMON STOCK CAD 0	34600 CAD	2741113
ROYAL BANK OF CANADA COMMON STOCK CAD 0	7217 CAD	571752
ROYAL BANK OF SCOTLAND GROUP	108985 GBP	347218
ROYAL CARIBBEAN CRUISES LTD COMMON STOCK USD 0 01	5300 USD	708329
ROYAL CARIBBEAN CRUISES LTD COMMON STOCK USD 0 01	3697 USD	494093
ROYAL DUTCH SHELL PLC	0 EUR	0
		0
Carned Forward		975 034 487

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	975 034 487
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07	7076 GBP	209675
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07	100867 GBP	2988881
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07	13172 GBP	390311
ROYAL DUTCH SHELL PLC COMMON STOCK GBP 0 07	89210 GBP	2648784
RPM INTERNATIONAL INC COMMON STOCK USD 0 01	1700 USD	130563
RSA INSURANCE GROUP PLC COMMON STOCK GBP 1	22590 GBP	169338
RWE AG COMMON STOCK EUR 0	16588 EUR	508921
RYMAN HEALTHCARE LTD COMMON STOCK NZD 0	10096 NZD	110976
RYOHIN KEIKAKU CO LTD COMMON STOCK JPY	6000 JPY	141231
S&P GLOBAL INC COMMON STOCK USD 1	6100 USD	1666147
SABRE CORP COMMON STOCK USD 0 01	5900 USD	132502
SAFRAN SA COMMON STOCK EUR 0 2	7429 EUR	1148374
SAGE GROUP PLC/THE COMMON STOCK GBP 1 051948	24696 GBP	245043
SALESFORCE COM INC COMMON STOCK USD 0 001	21003 USD	3418036
SAMPO OYJ COMMON STOCK EUR 0	10170 EUR	445003
SAMPO OYJ COMMON STOCK EUR 0	5651 EUR	247268
SAN PAOLO-IMI SPA EUR2 88	0 EUR	0
SANDS CHINA LTD COMMON STOCK HKD 0 01	56400 HKD	301358
SANDVIK AB COMMON STOCK SEK 1 2	25388 SEK	494403
SANDVIK AB COMMON STOCK SEK 1 2	7406 SEK	144224
SANKYO CO LTD COMMON STOCK JPY	1400 JPY	46736
SANKYO CO LTD COMMON STOCK JPY	9800 JPY	327154
SANOFI COMMON STOCK EUR 2	27774 EUR	2795638
SANOFI COMMON STOCK EUR 2	700 EUR	70460
SANOMA OYJ COMMON STOCK EUR 0	0 EUR	0
SANTEN PHARMACEUTICAL CO LTD COMMON STOCK JPY	9100 JPY	174729
SANTOS LTD COMMON STOCK AUD 0	57635 AUD	331675
SAP SE COMMON STOCK EUR 0	23513 EUR	3171325
SAP SE COMMON STOCK EUR 0	2684 EUR	362006
SAPUTO INC COMMON STOCK CAD 0	4900 CAD	151571
SAPUTO INC COMMON STOCK CAD 0	17494 CAD	541139
SAREPTA THERAPEUTICS INC COMMON STOCK USD 0 0001	1600 USD	206565
SARTORIUS STEDIM BIOTECH COMMON STOCK EUR 0 2	636 EUR	104672
SATS LTD COMMON STOCK SGD 0	18900 SGD	71179
SATS LTD COMMON STOCK SGD 0	102300 SGD	385270
SBI HOLDINGS INC/JAPAN COMMON STOCK JPY	5650 JPY	120401
SCHIBSTED ASA COMMON STOCK NOK 0 5	2080 NOK	59508
SCHINDLER HOLDING AG COMMON STOCK CHF 0 1	980 CHF	249362
SCHINDLER HOLDING AG COMMON STOCK CHF 0 1	1008 CHF	256486
SCHINDLER HOLDING AG COMMON STOCK CHF 0 1	495 CHF	121349
SCHLUMBERGER LTD COMMON STOCK USD 0 01	35477 USD	1426609
SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4	13725 EUR	1410808
SCHNEIDER ELECTRIC SE COMMON STOCK EUR 4	227 EUR	23186
SCHRODERS PLC COMMON STOCK GBP 100	2994 GBP	132343
SCOR SE COMMON STOCK EUR 7 876972	5695 EUR	239212
SCOR SE COMMON STOCK EUR 7 876972	2636 EUR	110722
SEAGATE TECHNOLOGY PLC COMMON STOCK USD 0 00001	7200 USD	428599
SEALED AIR CORP COMMON STOCK USD 0 1	3700 USD	147489
SEATTLE GENETICS INC COMMON STOCK USD 0 001	2500 USD	285804
SEB SA COMMON STOCK EUR 1	496 EUR	73774
SECOM CO LTD COMMON STOCK JPY	4800 JPY	432181
SECOM CO LTD COMMON STOCK JPY	1900 JPY	171071
SECURITAS AB COMMON STOCK SEK 1	6861 SEK	117986
SEEK LTD COMMON STOCK AUD 0	7999 AUD	126898
		0
	Carned Forward	1 005 249 431

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	1 005 249 431
SEGA SAMMY HOLDINGS INC COMMON STOCK JPY	4900 JPY	71432
SEI INVESTMENTS CO COMMON STOCK USD 0 01	2900 USD	190044
SEIBU HOLDINGS INC COMMON STOCK JPY	5000 JPY	82606
SEIKO EPSON CORP COMMON STOCK JPY	5200 JPY	79254
SEKISUI CHEMICAL CO LTD COMMON STOCK JPY	8400 JPY	147210
SEKISUI HOUSE LTD COMMON STOCK JPY	14000 JPY	300788
SEMBCORP INDUSTRIES LTD COMMON STOCK SGD 0	23000 SGD	39030
SEMPRA ENERGY COMMON STOCK USD 0	6300 USD	954585
SEMPRA ENERGY COMMON STOCK USD 0	6504 USD	985495
SENSATA TECHNOLOGIES HOLDING PLC COMMON STOCK USD	3900 USD	210222
SERVICENOW INC COMMON STOCK USD 0 001	4526 USD	1278624
SEVEN & I HOLDINGS CO LTD COMMON STOCK JPY	17300 JPY	637750
SEVEN & I HOLDINGS CO LTD COMMON STOCK JPY	19000 JPY	700419
SEVEN BANK LTD COMMON STOCK JPY	15800 JPY	51945
SEVERN TRENT PLC COMMON STOCK GBP 97 89	5344 GBP	178191
SG HOLDINGS CO LTD COMMON STOCK JPY	7800 JPY	176633
SGS SA COMMON STOCK CHF 1	122 CHF	334135
SHARP CORP/JAPAN COMMON STOCK JPY	4500 JPY	69828
SHAW COMMUNICATIONS INC COMMON STOCK CAD 0	10500 CAD	213126
SHAW COMMUNICATIONS INC COMMON STOCK CAD 0	5341 CAD	108410
SHERWIN-WILLIAMS CO/THE COMMON STOCK USD 1	2100 USD	1225996
SHIMADZU CORP COMMON STOCK JPY	5100 JPY	161565
SHIMAMURA CO LTD COMMON STOCK JPY	600 JPY	45972
SHIMAMURA CO LTD COMMON STOCK JPY	3000 JPY	229860
SHIMANO INC COMMON STOCK JPY	1700 JPY	278042
SHIMANO INC COMMON STOCK JPY	2300 JPY	376174
SHIMIZU CORP COMMON STOCK JPY	11000 JPY	112950
SHIN-ETSU CHEMICAL CO LTD COMMON STOCK JPY	9100 JPY	1010246
SHIN-ETSU CHEMICAL CO LTD COMMON STOCK JPY	500 JPY	55508
SHINSEI BANK LTD COMMON STOCK JPY	4300 JPY	66289
SHIONOGI & CO LTD COMMON STOCK JPY	6300 JPY	392604
SHIONOGI & CO LTD COMMON STOCK JPY	6800 JPY	423763
SHISEIDO CO LTD COMMON STOCK JPY	10900 JPY	781053
SHISEIDO CO LTD COMMON STOCK JPY	800 JPY	57325
SHIZUOKA BANK LTD/THE COMMON STOCK JPY	11000 JPY	82762
SHOPIFY INC COMMON STOCK CAD	2600 CAD	1035617
SHOWA DENKO KK COMMON STOCK JPY	2600 JPY	69413
SIEMENS AG COMMON STOCK EUR 0	18446 EUR	2419528
SIEMENS GAMESA RENEWABLE ENERGY SA COMMON STOCK	5304 EUR	93161
SIEMENS HEALTHINEERS AG COMMON STOCK EUR	3459 EUR	165848
SIEMENS HEALTHINEERS AG COMMON STOCK EUR	10291 EUR	493420
SIGNATURE BANK/NEW YORK NY COMMON STOCK USD 0 01	2200 USD	300827
SIKA AG COMMON STOCK CHF 0 01	2940 CHF	552556
SIKA AG COMMON STOCK CHF 0 01	2220 CHF	417236
SINGAPORE AIRLINES LTD COMMON STOCK SGD 0	13000 SGD	87468
SINGAPORE AIRLINES LTD COMMON STOCK SGD 0	92300 SGD	621025
SINGAPORE EXCHANGE LTD COMMON STOCK SGD 0	19600 SGD	129249
SINGAPORE PRESS HOLDINGS LTD COMMON STOCK SGD 0	39000 SGD	62699
SINGAPORE TECHNOLOGIES ENGINEERING LTD COMMON	38000 SGD	111151
SINGAPORE TECHNOLOGIES ENGINEERING LTD COMMON	18300 SGD	53528
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD	229800 SGD	576393
SINGAPORE TELECOMMUNICATIONS LTD COMMON STOCK SGD	535600 SGD	1343412
SINO LAND CO LTD COMMON STOCK HKD 0	83567 HKD	121290
SIRIUS XM HOLDINGS INC COMMON STOCK USD 0 001	38100 USD	272252
		0
	Carned Forward	1 026 285 341

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	1 026 285 341
SJM HOLDINGS LTD COMMON STOCK HKD 0	55000 HKD	62661
SKANDINAVISKA ENSKILDA BANKEN AB COMMON STOCK SEK	37399 SEK	351537
SKANDINAVISKA ENSKILDA BANKEN AB COMMON STOCK SEK	30941 SEK	290834
SKANSKA AB COMMON STOCK SEK 0	7714 SEK	174344
SKANSKA AB COMMON STOCK SEK 0	9174 SEK	207342
SKF AB COMMON STOCK SEK 2 5	9090 SEK	183918
SKYWORKS SOLUTIONS INC COMMON STOCK USD 0 25	4200 USD	508019
SKYWORKS SOLUTIONS INC COMMON STOCK USD 0 25	2709 USD	327672
SMC CORP/JAPAN COMMON STOCK JPY	1300 JPY	601945
SMITH & NEPHEW PLC COMMON STOCK GBP 0 2	20068 GBP	487296
SMITH & NEPHEW PLC COMMON STOCK GBP 0 2	12373 GBP	300444
SMITHS GROUP PLC COMMON STOCK GBP 37 5	9055 GBP	202288
SMURFIT KAPPA GROUP PLC COMMON STOCK EUR 0 001	5138 EUR	196711
SNAM SPA COMMON STOCK EUR 0	0 EUR	0
SNAM SPA COMMON STOCK EUR 0	51429 EUR	270677
SNAP INC COMMON STOCK USD 0 00001	14600 USD	238463
SNAP-ON INC COMMON STOCK USD 1	1300 USD	220345
SOCIETE BIC SA COMMON STOCK EUR 3 82	3664 EUR	254377
SOCIETE GENERALE SA COMMON STOCK EUR 1 25	23457 EUR	817295
SODEXO SA COMMON STOCK EUR 4	2093 EUR	248177
SODEXO SA COMMON STOCK EUR 4	1507 EUR	178692
SOFTBANK CORP COMMON STOCK JPY	38300 JPY	514603
SOFTBANK CORP COMMON STOCK JPY	77200 JPY	1037268
SOFTBANK GROUP CORP COMMON STOCK JPY	36000 JPY	1576418
SOHGO SECURITY SERVICES CO LTD COMMON STOCK JPY	1300 JPY	70873
SOLVAY SA COMMON STOCK EUR 15	1710 EUR	198441
SOMPO HOLDINGS INC COMMON STOCK JPY	10900 JPY	431531
SOMPO HOLDINGS INC COMMON STOCK JPY	3600 JPY	142524
SONIC HEALTHCARE LTD COMMON STOCK AUD 0	10215 AUD	206393
SONIC HEALTHCARE LTD COMMON STOCK AUD 0	14030 AUD	283475
SONOVA HOLDING AG COMMON STOCK CHF 0 05	1250 CHF	286154
SONOVA HOLDING AG COMMON STOCK CHF 0 05	388 CHF	88822
SONY CORP COMMON STOCK JPY	30800 JPY	2097242
SONY FINANCIAL HOLDINGS INC COMMON STOCK JPY	4300 JPY	104027
SONY FINANCIAL HOLDINGS INC COMMON STOCK JPY	3400 JPY	82254
SOUTH32 LTD COMMON STOCK AUD 0	113480 AUD	215554
SOUTH32 LTD COMMON STOCK AUD 0	85395 AUD	162207
SOUTHERN CO/THE COMMON STOCK USD 5	25100 USD	1599398
SOUTHERN CO/THE COMMON STOCK USD 5	12568 USD	800846
SOUTHWEST AIRLINES CO COMMON STOCK USD 1	3300 USD	178277
SOUTHWEST AIRLINES CO COMMON STOCK USD 1	13551 USD	732069
SPARK NEW ZEALAND LTD COMMON STOCK NZD 0	39778 NZD	116025
SPIRAX-SARCO ENGINEERING PLC COMMON STOCK GBP	2610 GBP	307627
SPIRIT AEROSYSTEMS HOLDINGS INC COMMON STOCK USD	2400 USD	175052
SPLUNK INC COMMON STOCK USD 0 001	3400 USD	509252
SPRINT CORP COMMON STOCK USD 0 01	47595 USD	248169
SQUARE ENIX HOLDINGS CO LTD COMMON STOCK JPY	4500 JPY	224611
SQUARE INC COMMON STOCK USD 0 000001	9100 USD	569479
SS&C TECHNOLOGIES HOLDINGS INC COMMON STOCK USD	5200 USD	319536
SSE PLC COMMON STOCK GBP 50	28651 GBP	546426
ST JAMES'S PLACE PLC COMMON STOCK GBP 15	11057 GBP	170343
ST JAMES'S PLACE PLC COMMON STOCK GBP 15	5554 GBP	85565
STANDARD CHARTERED PLC COMMON STOCK GBP 0 5	75542 GBP	713501
STANDARD LIFE ABERDEEN PLC COMMON STOCK GBP	60520 GBP	263261
		0
Carried Forward		1 047 465 606

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	1 047 465 606
STANLEY BLACK & DECKER INC COMMON STOCK USD 2 5	4400 USD	729621
STANLEY ELECTRIC CO LTD COMMON STOCK JPY	6900 JPY	201749
STANLEY ELECTRIC CO LTD COMMON STOCK JPY	2000 JPY	58478
STARBUCKS CORP COMMON STOCK USD 0 001	30200 USD	2656406
STARBUCKS CORP COMMON STOCK USD 0 001	2007 USD	176537
STARS GROUP INC/THE COMMON STOCK CAD	10400 CAD	270813
STATE STREET CORP COMMON STOCK USD 1	8600 USD	680461
STEEL DYNAMICS INC COMMON STOCK USD 0 005	5200 USD	177150
STERIS PLC COMMON STOCK USD 75	2600 USD	396532
STMICROELECTRONICS NV COMMON STOCK EUR 1 04	15328 EUR	412751
STORA ENSO OYJ COMMON STOCK EUR 1 7	12535 EUR	183064
STRAUMANN HOLDING AG COMMON STOCK CHF 0 1	352 CHF	345752
STRYKER CORP COMMON STOCK USD 0 1	8100 USD	1701229
STRYKER CORP COMMON STOCK USD 0 1	1827 USD	383722
SUBARU CORP COMMON STOCK JPY	17400 JPY	434728
SUBARU CORP COMMON STOCK JPY	4600 JPY	114928
SUEZ COMMON STOCK EUR 4	13877 EUR	210145
SUEZ COMMON STOCK EUR 4	42142 EUR	638175
SUMCO CORP COMMON STOCK JPY	4500 JPY	75671
SUMITOMO CHEMICAL CO LTD COMMON STOCK JPY	32000 JPY	146757
SUMITOMO CORP COMMON STOCK JPY	32900 JPY	492040
SUMITOMO DAINIPPON PHARMA CO LTD COMMON STOCK JPY	4100 JPY	80386
SUMITOMO ELECTRIC INDUSTRIES LTD COMMON STOCK JPY	16400 JPY	249426
SUMITOMO HEAVY INDUSTRIES LTD COMMON STOCK JPY	3000 JPY	86336
SUMITOMO HEAVY INDUSTRIES LTD COMMON STOCK JPY	5100 JPY	146770
SUMITOMO METAL MINING CO LTD COMMON STOCK JPY	4900 JPY	159877
SUMITOMO MITSUI FINANCIAL GROUP INC COMMON STOCK	31500 JPY	1171083
SUMITOMO MITSUI TRUST HOLDINGS INC COMMON STOCK	7521 JPY	300319
SUMITOMO REALTY & DEVELOPMENT CO LTD COMMON STOCK	5200 JPY	182499
SUMITOMO RUBBER INDUSTRIES LTD COMMON STOCK JPY	4600 JPY	56638
SUMITOMO RUBBER INDUSTRIES LTD COMMON STOCK JPY	4500 JPY	55407
SUN HUNG KAI PROPERTIES LTD COMMON STOCK HKD 0	36198 HKD	554206
SUN LIFE FINANCIAL INC COMMON STOCK CAD 0	16400 CAD	747911
SUNCOR ENERGY INC COMMON STOCK CAD 0	40962 CAD	1341046
SUNCORP GROUP LTD COMMON STOCK AUD 0	28713 AUD	261590
SUNDRUG CO LTD COMMON STOCK JPY	2000 JPY	72752
SUNDRUG CO LTD COMMON STOCK JPY	9200 JPY	334660
SUNTORY BEVERAGE & FOOD LTD COMMON STOCK JPY	3382 JPY	141555
SUNTORY BEVERAGE & FOOD LTD COMMON STOCK JPY	14400 JPY	602719
SUZUKEN CO LTD/AICHI JAPAN COMMON STOCK JPY	1760 JPY	72288
SUZUKEN CO LTD/AICHI JAPAN COMMON STOCK JPY	9400 JPY	386083
SUZUKI MOTOR CORP COMMON STOCK JPY	11100 JPY	466742
SVB FINANCIAL GROUP COMMON STOCK USD 0 001	1200 USD	301478
SVB FINANCIAL GROUP COMMON STOCK USD 0 001	550 USD	138177
SVENSKA HANDELSBANKEN AB COMMON STOCK SEK 1 55	34792 SEK	374755
SWATCH GROUP AG/THE COMMON STOCK CHF 0 45	1219 CHF	64441
SWATCH GROUP AG/THE COMMON STOCK CHF 2 25	706 CHF	196935
SWEDBANK AB COMMON STOCK SEK 22	20713 SEK	309138
SWEDISH MATCH AB COMMON STOCK SEK 1 9823	4091 SEK	210464
SWEDISH MATCH AB COMMON STOCK SEK 1 9823	9402 SEK	483693
SWIRE PACIFIC LTD COMMON STOCK HKD 0	10500 HKD	97642
SWIRE PROPERTIES LTD COMMON STOCK HKD 1	62800 HKD	208512
SWISS LIFE HOLDING AG COMMON STOCK CHF 5 1	811 CHF	407187
SWISS PRIME SITE AG COMMON STOCK CHF 15 3	1709 CHF	197646
		0
Carned Forward		1 068 412 674

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market
		Value
		31 December
		2019
		USD
SHARES (Cont'd)	Brought Forward	1 068 412 674
SWISS RE AG COMMON STOCK CHF 0 1	6889 CHF	773930
SWISSCOM AG COMMON STOCK CHF 1	580 CHF	307272
SYDNEY AIRPORT STAPLED SECURITY AUD 0	27195 AUD	165684
SYMRISE AG COMMON STOCK EUR 0	2755 EUR	290741
SYNCHRONY FINANCIAL COMMON STOCK USD 0 001	11868 USD	427591
SYNOPSYS INC COMMON STOCK USD 0 01	3300 USD	459464
SYSICO CORP COMMON STOCK USD 1	11200 USD	958480
SYSICO CORP COMMON STOCK USD 1	8008 USD	685313
SYSMEX CORP COMMON STOCK JPY	4000 JPY	274358
SYSMEX CORP COMMON STOCK JPY	1000 JPY	68590
T ROWE PRICE GROUP INC COMMON STOCK USD 0 2	6300 USD	767955
T ROWE PRICE GROUP INC COMMON STOCK USD 0 2	994 USD	121166
T&D HOLDINGS INC COMMON STOCK JPY	11700 JPY	150307
T-MOBILE US INC COMMON STOCK USD 0 0001	7602 USD	596246
T I M SPA EUR0 06	0 EUR	0
TABCORP HOLDINGS LTD COMMON STOCK AUD 0	77131 AUD	245810
TAIHEIYO CEMENT CORP COMMON STOCK JPY	2900 JPY	85861
TAISEI CORP COMMON STOCK JPY	5100 JPY	213228
TAISHO PHARMACEUTICAL HOLDINGS CO LTD COMMON STOCK	800 JPY	59675
TAIYO NIPPON SANSO CORP COMMON STOCK JPY	4000 JPY	89402
TAKE-TWO INTERACTIVE SOFTWARE INC COMMON STOCK USD	2600 USD	318339
TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK JPY	36327 JPY	1448892
TAPESTRY INC COMMON STOCK USD	6900 USD	186173
TARGA RESOURCES CORP COMMON STOCK USD 0 001	5500 USD	224635
TARGET CORP COMMON STOCK USD 0 0833	12850 USD	1648305
TAYLOR WIMPEY PLC COMMON STOCK GBP 1	71304 GBP	182832
TAYLOR WIMPEY PLC COMMON STOCK GBP 1	189502 GBP	485906
TC ENERGY CORP COMMON STOCK CAD 0	23153 CAD	1232243
TD AMERITRADE HOLDING CORP COMMON STOCK USD 0 01	6400 USD	318591
TDC A/S COMMON STOCK 1	0 DKK	0
TDK CORP COMMON STOCK JPY	3100 JPY	353428
TE CONNECTIVITY LTD COMMON STOCK USD 0 57	7780 USD	746077
TECHNIPFMC PLC COMMON STOCK USD 1	4100 USD	87933
TECHNIPFMC PLC COMMON STOCK USD 1	6086 EUR	129288
TECHTRONIC INDUSTRIES CO LTD COMMON STOCK HKD 0	31000 HKD	253039
TECK RESOURCES LTD COMMON STOCK CAD 0	11300 CAD	196137
TEIJIN LTD COMMON STOCK JPY	4600 JPY	86630
TELE2 AB COMMON STOCK SEK 1 25	10555 SEK	153018
TELE2 AB COMMON STOCK SEK 1 25	29308 SEK	424883
TELECOM ITALIA SPA EUR0 55	0 EUR	0
TELECOM ITALIA SPA/MILANO COMMON STOCK EUR 0	265264 EUR	165806
TELECOM ITALIA SPA/MILANO SAVINGS SHARE EUR 0	118040 EUR	72376
TELEDYNE TECHNOLOGIES INC COMMON STOCK USD 0 01	800 USD	277478
TELEFLEX INC COMMON STOCK USD 1	1400 USD	527102
TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK 5	69970 SEK	611912
TELEFONAKTIEBOLAGET LM ERICSSON COMMON STOCK SEK 5	6791 SEK	59390
TELEFONICA DEUTSCHLAND HOLDING AG COMMON STOCK EUR	19333 EUR	55947
TELEFONICA DEUTSCHLAND HOLDING AG COMMON STOCK EUR	94433 EUR	273278
TELEFONICA SA COMMON STOCK EUR 1	124658 EUR	871894
TELENET GROUP HOLDING NV COMMON STOCK EUR 0	1394 EUR	62108
TELENOR ASA COMMON STOCK NOK 6	16799 NOK	301149
TELENOR ASA COMMON STOCK NOK 6	18433 NOK	330441
TELEPERFORMANCE COMMON STOCK EUR 2 5	1304 EUR	317593
TELIA CO AB COMMON STOCK SEK 3 2	63365 SEK	272942
		0
Carned Forward		1 087 829 513

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December 2019	USD
SHARES (Cont'd)	Brought Forward	1 087 829 513	
TELIA CO AB COMMON STOCK SEK 3 2	29426 SEK	126751	
TELSTRA CORP LTD COMMON STOCK AUD 0	98406 AUD	245074	
TELSTRA CORP LTD COMMON STOCK AUD 0	314149 AUD	782369	
TELUS CORPORATION COMMON STOCK CAD	4800 CAD	186041	
TEMENOS AG COMMON STOCK CHF 5	1373 CHF	217322	
TENARIS SA COMMON STOCK EUR 1	10766 EUR	121973	
TERADYNE INC COMMON STOCK USD 0 125	3700 USD	252542	
TERNA RETE ELETTRICA NAZIONALE SPA COMMON STOCK	31082 EUR	207899	
TERUMO CORP COMMON STOCK JPY	17100 JPY	611637	
TERUMO CORP COMMON STOCK JPY	2600 JPY	92997	
TESCO PLC COMMON STOCK GBP 5	222750 GBP	753078	
TESLA INC COMMON STOCK USD 0 001	3300 USD	1380770	
TEVA PHARMACEUTICAL INDUSTRIES LTD COMMON STOCK	20995 ILS	208111	
TEXAS INSTRUMENTS INC COMMON STOCK USD 1	23150 USD	2971368	
TEXAS INSTRUMENTS INC COMMON STOCK USD 1	5758 USD	739056	
TEXTRON INC COMMON STOCK USD 0 125	5500 USD	245442	
THALES SA COMMON STOCK EUR 3	2463 EUR	255997	
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1	10100 USD	3280886	
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD 1	1391 USD	451853	
THK CO LTD COMMON STOCK JPY	3000 JPY	81943	
THOMSON REUTERS CORP COMMON STOCK CAD 0	4690 CAD	335287	
THOMSON REUTERS CORP COMMON STOCK CAD 0	3157 CAD	225693	
THYSSENKRUPP AG COMMON STOCK EUR 0	9792 EUR	132609	
TIFFANY & CO COMMON STOCK USD 0 01	0 USD	0	
TIFFANY & CO COMMON STOCK USD 0 01	2400 USD	320969	
TJX COS INC/THE COMMON STOCK USD 1	30000 USD	1832668	
TJX COS INC/THE COMMON STOCK USD 1	11818 USD	721949	
TOBU RAILWAY CO LTD COMMON STOCK JPY	3800 JPY	138229	
TOHO CO LTD/TOKYO COMMON STOCK JPY	5200 JPY	217648	
TOHO GAS CO LTD COMMON STOCK JPY	2000 JPY	82053	
TOHO GAS CO LTD COMMON STOCK JPY	9900 JPY	406164	
TOHOKU ELECTRIC POWER CO INC COMMON STOCK JPY	10100 JPY	100639	
TOKIO MARINE HOLDINGS INC COMMON STOCK JPY	15600 JPY	878926	
TOKIO MARINE HOLDINGS INC COMMON STOCK JPY	2800 JPY	157756	
TOKYO CENTURY CORP COMMON STOCK JPY	700 JPY	37711	
TOKYO ELECTRIC POWER CO HOLDINGS INC COMMON STOCK	30800 JPY	132177	
TOKYO ELECTRON LTD COMMON STOCK JPY	3600 JPY	793016	
TOKYO GAS CO LTD COMMON STOCK JPY	8400 JPY	205073	
TOKYO GAS CO LTD COMMON STOCK JPY	26700 JPY	651838	
TOKYU CORP COMMON STOCK JPY	11000 JPY	204424	
TOKYU FUDOSAN HOLDINGS CORP COMMON STOCK JPY	13400 JPY	93045	
TOPPAN PRINTING CO LTD COMMON STOCK JPY	6500 JPY	135222	
TOPPAN PRINTING CO LTD COMMON STOCK JPY	3200 JPY	66571	
TORAY INDUSTRIES INC COMMON STOCK JPY	47500 JPY	323876	
TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	44300 CAD	2489353	
TORONTO-DOMINION BANK/THE COMMON STOCK CAD 0	7811 CAD	438924	
TOSHIBA CORP COMMON STOCK JPY	14000 JPY	477033	
TOSOH CORP COMMON STOCK JPY	5400 JPY	84192	
TOTAL SA COMMON STOCK EUR 2 5	58018 EUR	3204774	
TOTAL SA COMMON STOCK EUR 2 5	17264 EUR	953622	
TOTO LTD COMMON STOCK JPY	3499 JPY	149352	
TOYO SEIKAN GROUP HOLDINGS LTD COMMON STOCK JPY	3200 JPY	55667	
TOYO SUISEN KAISHA LTD COMMON STOCK JPY	1800 JPY	76666	
TOYO SUISEN KAISHA LTD COMMON STOCK JPY	14100 JPY	600550	
		0	
Carned Forward		1 117 766 299	

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	1 117 766 299
TOYODA GOSEI CO LTD COMMON STOCK JPY	1300 JPY	32839
TOYOTA INDUSTRIES CORP COMMON STOCK JPY	3200 JPY	186540
TOYOTA MOTOR CORP COMMON STOCK JPY	56278 JPY	3997426
TOYOTA MOTOR CORP COMMON STOCK JPY	2200 JPY	156266
TOYOTA TSUSHO CORP COMMON STOCK JPY	5200 JPY	184846
TPG TELECOM LTD COMMON STOCK AUD 0	8786 AUD	41413
TRACTOR SUPPLY CO COMMON STOCK USD 0 008	2700 USD	252490
TRANSIDGM GROUP INC COMMON STOCK USD 0 01	1100 USD	616263
TRANSUNION COMMON STOCK USD 0 01	4100 USD	351200
TRANSURBAN GROUP STAPLED SECURITY AUD 0	61003 AUD	639455
TRAVELERS COS INC/THE COMMON STOCK USD 0	6050 USD	828970
TRAVELERS COS INC/THE COMMON STOCK USD 0	1899 USD	260201
TREASURY WINE ESTATES LTD COMMON STOCK AUD	16631 AUD	190010
TREASURY WINE ESTATES LTD COMMON STOCK AUD	4990 AUD	57011
TREND MICRO INC/JAPAN COMMON STOCK JPY	5200 JPY	268170
TRIMBLE INC COMMON STOCK USD 0	5700 USD	237709
TRIPADVISOR INC COMMON STOCK USD 0 001	2407 USD	73159
TRUIST FINANCIAL CORP COMMON STOCK USD 5	33369 USD	1880181
TRYG A/S COMMON STOCK DKK 25	0 DKK	0
TRYG A/S COMMON STOCK DKK 5	2959 DKK	87992
TSURUHA HOLDINGS INC COMMON STOCK JPY	700 JPY	90314
TSURUHA HOLDINGS INC COMMON STOCK JPY	500 JPY	64510
TUI AG COMMON STOCK GBP 0	10019 GBP	126643
TUI AG COMMON STOCK GBP 0	4413 GBP	55782
TWILIO INC COMMON STOCK USD 0 001	3800 USD	373573
TWITTER INC COMMON STOCK USD 0 000005	21300 USD	682999
TYLER TECHNOLOGIES INC COMMON STOCK USD 0 01	800 USD	240216
TYSON FOODS INC COMMON STOCK USD 0 1	6900 USD	628403
TYSON FOODS INC COMMON STOCK USD 0 1	627 USD	57103
UBER TECHNOLOGIES INC COMMON STOCK USD 0 00001	4100 USD	121950
UBISOFT ENTERTAINMENT SA COMMON STOCK EUR 0 0775	1778 EUR	122800
UBS GROUP AG COMMON STOCK CHF 0 1	97406 CHF	1230191
UCB SA COMMON STOCK EUR 0	2932 EUR	233399
UCB SA COMMON STOCK EUR 0	1564 EUR	124501
UGI CORP COMMON STOCK USD 0	7300 USD	329859
UGI CORP COMMON STOCK USD 0	2164 USD	97783
ULTA BEAUTY INC COMMON STOCK USD 0 01	1300 USD	329268
UMICORE SA COMMON STOCK EUR 0	0 EUR	0
UMICORE SA COMMON STOCK EUR 0	4700 EUR	228465
UMICORE SA COMMON STOCK EUR 0	2142 EUR	104122
UNDER ARMOUR INC COMMON STOCK USD 0 000333	3900 USD	84269
UNDER ARMOUR INC COMMON STOCK USD 0 000333	4731 USD	90766
UNICHARM CORP COMMON STOCK JPY	9300 JPY	316886
UNICHARM CORP COMMON STOCK JPY	5600 JPY	190813
UNICREDIT SPA COMMON STOCK EUR 0	46987 EUR	687263
UNILEVER NV COMMON STOCK EUR 0 16	36989 EUR	2128783
UNILEVER PLC COMMON STOCK GBP 3 11	28559 GBP	1647268
UNION PACIFIC CORP COMMON STOCK USD 2 5	17200 USD	3110532
UNION PACIFIC CORP COMMON STOCK USD 2 5	3425 USD	619394
UNIONE DI BANCHE ITALIANE SPA COMMON STOCK EUR 2 5	0 EUR	0
UNIPER SE COMMON STOCK EUR	4399 EUR	146031
UNIPOLSAI ASSICURAZIONI SPA COMMON STOCK EUR 0	0 EUR	0
UNITED AIRLINES HOLDINGS INC COMMON STOCK USD 0 01	1500 USD	132241
UNITED AIRLINES HOLDINGS INC COMMON STOCK USD 0 01	2399 USD	211497
		0
Carned Forward		1 142 716 064

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
INVESTMENTS-SECURITIES		
SHARES (Cont'd)	Brought Forward	1 142 716 064
UNITED INTERNET AG COMMON STOCK EUR 0	3036 EUR	99932
UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0	32615 SGD	639885
UNITED OVERSEAS BANK LTD COMMON STOCK SGD 0	21800 SGD	427701
UNITED PARCEL SERVICE INC COMMON STOCK USD 0 01	16800 USD	1967680
UNITED RENTALS INC COMMON STOCK USD 0 01	1900 USD	317041
UNITED TECHNOLOGIES CORP COMMON STOCK USD 1	20776 USD	3112037
UNITED UTILITIES GROUP PLC COMMON STOCK GBP 5	15579 GBP	194858
UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01	23500 USD	6910071
UNITEDHEALTH GROUP INC COMMON STOCK USD 0 01	2952 USD	868023
UNIVERSAL HEALTH SERVICES INC COMMON STOCK USD	1900 USD	272716
UNIVERSAL HEALTH SERVICES INC COMMON STOCK USD	1341 USD	192480
UNUM GROUP COMMON STOCK USD 0 1	4600 USD	134244
UOL GROUP LTD COMMON STOCK SGD 0	13464 SGD	82974
UPM-KYMMENE OYJ COMMON STOCK EUR 0	12006 EUR	416900
US BANCORP COMMON STOCK USD 0 01	37100 USD	2201423
USS CO LTD COMMON STOCK JPY	5300 JPY	100789
VAIL RESORTS INC COMMON STOCK USD 0 01	900 USD	216038
VALEO SA COMMON STOCK EUR 1	5734 EUR	202330
VALERO ENERGY CORP COMMON STOCK USD 0 01	9700 USD	908842
VALERO ENERGY CORP COMMON STOCK USD 0 01	2612 USD	244732
VARIAN MEDICAL SYSTEMS INC COMMON STOCK USD 1	2000 USD	284228
VARIAN MEDICAL SYSTEMS INC COMMON STOCK USD 1	2161 USD	307108
VEEVA SYSTEMS INC COMMON STOCK USD 0 00001	2900 USD	408183
VENTURE CORP LTD COMMON STOCK SGD 0	5700 SGD	68685
VEOLIA ENVIRONNEMENT SA COMMON STOCK EUR 5	16149 EUR	429960
VERBUND AG COMMON STOCK EUR 0	1422 EUR	71982
VERISIGN INC COMMON STOCK USD 0 001	2500 USD	482086
VERISK ANALYTICS INC COMMON STOCK USD 0 001	3600 USD	537767
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1	101219 USD	6214765
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0 1	14154 USD	869044
VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0 01	6800 USD	1489237
VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0 01	332 USD	72710
VESTAS WIND SYSTEMS A/S COMMON STOCK DKK 1	4440 DKK	450831
VF CORP COMMON STOCK USD 0	9100 USD	907815
VIACOMCBS INC	12388 USD	520341
VIFOR PHARMA AG COMMON STOCK CHF 0 01	1070 CHF	195350
VINCI SA COMMON STOCK EUR 2 5	12837 EUR	1424515
VISA INC COMMON STOCK USD 0 0001	42900 USD	8063938
VISA INC COMMON STOCK USD 0 0001	2791 USD	524626
VISTRA ENERGY CORP COMMON STOCK USD 0 01	12800 USD	294508
VISTRA ENERGY CORP COMMON STOCK USD 0 01	2099 USD	48295
VITASOY INTERNATIONAL HOLDINGS LTD COMMON STOCK	40000 HKD	144884
VIVENDI SA COMMON STOCK EUR 5 5	23439 EUR	679876
VMWARE INC COMMON STOCK USD 0 01	2600 USD	394814
VODAFONE GROUP PLC COMMON STOCK GBP 0 2095	678167 GBP	1319551
VODAFONE GROUP PLC COMMON STOCK GBP 0 2095	55221 GBP	107447
VOESTALPINE AG COMMON STOCK EUR 0	2407 EUR	67222
VOLKSWAGEN AG COMMON STOCK EUR 0	749 EUR	145988
VOLVO AB COMMON STOCK SEK 1 2	38631 SEK	648424
VONOVIA SE COMMON STOCK EUR	14788 EUR	796752
VOYA FINANCIAL INC COMMON STOCK USD 0 01	3300 USD	201362
VULCAN MATERIALS CO COMMON STOCK USD 1	3000 USD	432226
WABCO HOLDINGS INC COMMON STOCK USD 0 01	1100 USD	149159
WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD 0 01	17850 USD	1052923
		0
	Carned Forward	1 192 033 360

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	1 192 033 360
WALMART INC COMMON STOCK USD 0 1	35400 USD	4208538
WALMART INC COMMON STOCK USD 0 1	10328 USD	1227847
WALT DISNEY CO/THE COMMON STOCK USD 0 01	44616 USD	6454414
WALT DISNEY CO/THE COMMON STOCK USD 0 01	652 USD	94322
WARTSILA OYJ ABP COMMON STOCK EUR 0	10197 EUR	113041
WARTSILA OYJ ABP COMMON STOCK EUR 0	8604 EUR	95381
WASHINGTON H SOUL PATTINSON & CO LTD COMMON STOCK	2317 AUD	35046
WASHINGTON H SOUL PATTINSON & CO LTD COMMON STOCK	3810 AUD	57628
WASTE CONNECTIONS INC COMMON STOCK CAD 0	7604 USD	691073
WASTE MANAGEMENT INC COMMON STOCK USD 0 01	11300 USD	1288328
WASTE MANAGEMENT INC COMMON STOCK USD 0 01	524 USD	59742
WATERS CORP COMMON STOCK USD 0 01	1500 USD	350756
WAYFAIR INC COMMON STOCK USD 0 001	1400 USD	126619
WEC ENERGY GROUP INC COMMON STOCK USD 0 01	7243 USD	668413
WEC ENERGY GROUP INC COMMON STOCK USD 0 01	1812 USD	167218
WEIR GROUP PLC/THE COMMON STOCK GBP 12 5	5596 GBP	111956
WELCIA HOLDINGS CO LTD COMMON STOCK JPY	800 JPY	51129
WELLCARE HEALTH PLANS INC COMMON STOCK USD 0 01	1727 USD	570626
WELLS FARGO & CO COMMON STOCK USD 1 666	105100 USD	5656810
WENDEL SA COMMON STOCK EUR 4	657 EUR	87167
WESFARMERS LTD COMMON STOCK AUD 0	26164 AUD	761855
WESFARMERS LTD COMMON STOCK AUD 0	21570 AUD	628084
WEST FRASER TIMBER CO LTD COMMON STOCK CAD 0	3000 CAD	132414
WEST JAPAN RAILWAY CO COMMON STOCK JPY	3600 JPY	312996
WEST JAPAN RAILWAY CO COMMON STOCK JPY	1200 JPY	104332
BANCO ESPIRITO SANTO SA COMMON STOCK 0	68374 EUR	9217
ENEL GREEN POWER SPA COMMON STOCK 0 2	0 EUR	0
PIRELLI & C SPA COMMON STOCK EUR 0	0 EUR	0
POHJOLA BANK OYJ COMMON STOCK 0	0 EUR	0
RHBCAP-UNLISTED	12458 MYR	0
X 5 RETAIL GROUP NV-REGS GDR	0 USD	0
BA YERISCHE MOTOREN WERKE AG PREFERENCE EUR 1	1063 EUR	65739
CJ CORP PREFERENCE KRW 5000	117 KRW	7331
FUCHS PETROLUB SE PREFERENCE EUR 0	1834 EUR	90736
HENKEL AG & CO KGAA PREFERENCE EUR 0	3990 EUR	413274
HENKEL AG & CO KGAA PREFERENCE EUR 0	617 EUR	63907
PORSCHE AUTOMOBIL HOLDING SE PREFERENCE EUR 0	3519 EUR	263286
ROLLS-ROYCE HOLDINGS PLC PREFERENCE GBP	0 GBP	0
SARTORIUS AG PREFERENCE EUR 0	760 EUR	163841
VOLKSWAGEN AG PREFERENCE EUR 0	4724 EUR	936144
ROLLS-ROYCE INTERNATIONAL LTD PREFERENCE GBP	1577156 GBP	2091
WP CAREY INC REIT USD 0 001	3700 USD	296237
WEYERHAEUSER CO REIT USD 1 25	17218 USD	520056
AGNC INVESTMENT CORP REIT USD 0 01	12100 USD	214100
ALEXANDRIA REAL ESTATE EQUITIES INC REIT USD 0 01	2500 USD	404199
AMERICAN TOWER CORP REIT USD 0 01	10544 USD	2423160
ANNALY CAPITAL MANAGEMENT INC REIT USD 0 01	31686 USD	298087
ASCENDAS REAL ESTATE INVESTMENT TRUST REIT SGD 0	69281 SGD	152632
AVALONBAY COMMUNITIES INC REIT USD 0 01	3900 USD	818134
BOSTON PROPERTIES INC REIT USD 0 01	3500 USD	482547
BRITISH LAND CO PLC/THE REIT GBP 25	20155 GBP	170218
CAMDEN PROPERTY TRUST REIT USD 0 01	2200 USD	233563
CAPITALAND COMMERCIAL TRUST REIT SGD 0	58300 SGD	85916
CAPITALAND MALL TRUST REIT SGD 0	51700 SGD	94275
		0
Carried Forward		1 224 297 786

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December	2019
		USD	
SHARES (Cont'd)	Brought Forward	1 224 297 786	
COVIVIO REIT EUR 3	1206 EUR	136701	
CROWN CASTLE INTERNATIONAL CORP REIT USD 0 01	10300 USD	1464804	
DAIWA HOUSE REIT INVESTMENT CORP REIT JPY	36 JPY	94022	
DEXUS REIT AUD 0	24512 AUD	201416	
DIGITAL REALTY TRUST INC REIT USD 0 01	5900 USD	706796	
DUKE REALTY CORP REIT USD 0 01	8100 USD	280890	
EQUINIX INC REIT USD 0 001	1966 USD	1146959	
EQUITY LIFESTYLE PROPERTIES INC REIT USD 0 01	3800 USD	267696	
EQUITY RESIDENTIAL REIT USD 0 01	10200 USD	825535	
ESSEX PROPERTY TRUST INC REIT USD 0 0001	1500 USD	451397	
EXTRA SPACE STORAGE INC REIT USD 0 01	2800 USD	295889	
FEDERAL REALTY INVESTMENT TRUST REIT USD 0 01	1700 USD	218948	
FIRST CAPITAL REAL ESTATE INVESTMENT TRUST	3400 CAD	54186	
GECINA SA REIT EUR 7 5	1065 EUR	190949	
GOODMAN GROUP REIT AUD 0	47073 AUD	442768	
GPT GROUP/THE REIT AUD 0	65140 AUD	256630	
H&R REAL ESTATE INVESTMENT TRUST REIT CAD 0	3628 CAD	58996	
HEALTHPEAK PROPERTIES INC REIT USD 1	11100 USD	382702	
HOST HOTELS & RESORTS INC REIT USD 0 01	16900 USD	313746	
ICADE REIT EUR 0	880 EUR	95547	
INVITATION HOMES INC REIT USD 0 01	14000 USD	419636	
IRON MOUNTAIN INC REIT USD 0 01	6117 USD	194983	
JAPAN PRIME REALTY INVESTMENT CORP REIT JPY	21 JPY	92054	
JAPAN REAL ESTATE INVESTMENT CORP REIT JPY	30 JPY	198641	
JAPAN RETAIL FUND INVESTMENT CORP REIT JPY	56 JPY	120264	
KIMCO REALTY CORP REIT USD 0 01	9800 USD	203121	
KLEPIERRE SA REIT EUR 1 4	5027 EUR	190541	
LAND SECURITIES GROUP PLC REIT GBP 10 6667	16000 GBP	209966	
LIBERTY PROPERTY TRUST REIT USD 0 001	5700 USD	342616	
LINK REIT REIT HKD 0	61708 HKD	653495	
MEDICAL PROPERTIES TRUST INC REIT USD 0 001	7300 USD	154153	
MID-AMERICA APARTMENT COMMUNITIES INC REIT USD	2600 USD	343033	
MIRVAC GROUP REIT AUD 0	83244 AUD	186231	
NATIONAL RETAIL PROPERTIES INC REIT USD 0 01	3800 USD	203881	
NIPPON BUILDING FUND INC REIT JPY	32 JPY	234280	
NIPPON PROLOGIS REIT INC REIT JPY	87 JPY	221370	
NOMURA REAL ESTATE MASTER FUND INC REIT JPY	89 JPY	152038	
OMEGA HEALTHCARE INVESTORS INC REIT USD 0 1	2800 USD	118647	
ORIX JREIT INC REIT JPY	113 JPY	244652	
PROLOGIS INC REIT USD 0 01	16074 USD	1433663	
PUBLIC STORAGE REIT USD 0 1	4300 USD	916075	
REALTY INCOME CORP REIT USD 1	8300 USD	611370	
REGENCY CENTERS CORP REIT USD 0 01	5600 USD	353475	
RIOCAN REAL ESTATE INVESTMENT TRUST REIT CAD 0	4100 CAD	84581	
SBA COMMUNICATIONS CORP REIT USD 0 01	2600 USD	627363	
SCENTRE GROUP REIT AUD 0	163281 AUD	439954	
SEGRO PLC REIT GBP 10	26718 GBP	317745	
SIMON PROPERTY GROUP INC REIT USD 0 0001	7801 USD	1162344	
SL GREEN REALTY CORP REIT USD 0 01	1800 USD	165481	
SMARTCENTRES REAL ESTATE INVESTMENT TRUST REIT CAD	1500 CAD	36073	
STOCKLAND REIT AUD 0	52488 AUD	170598	
SUN COMMUNITIES INC REIT USD 0 01	2800 USD	420617	
SUNTEC REAL ESTATE INVESTMENT TRUST REIT SGD 0	126600 SGD	172434	
UDR INC REIT USD 0 01	6400 USD	298927	
		0	
	Carned Forward	1 243 878 669	

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
SHARES (Cont'd)	Brought Forward	1 243 878 669
UNIBAIL-RODAMCO-WESTFIELD REIT EUR 0 5	824 EUR	130151
UNIBAIL-RODAMCO-WESTFIELD REIT EUR 0 5	2286 EUR	361074
UNITED URBAN INVESTMENT CORP REIT JPY	71 JPY	133058
VENTAS INC REIT USD 0 25	8200 USD	473601
VEREIT INC REIT USD 0 01	22391 USD	206835
VICI PROPERTIES INC REIT USD 0 01	10000 USD	255605
VICINITY CENTRES REIT AUD 0	76645 AUD	134263
VORNADO REALTY TRUST REIT USD 0 04	3900 USD	259480
WELLTOWER INC	10000 USD	818055
BANCO ESPIRITO SANTO SA COMMON STOCK 0	68374 EUR	9217
ENEL GREEN POWER SPA COMMON STOCK 0 2	0 EUR	0
PIRELLI & C SPA COMMON STOCK EUR 0	0 EUR	0
POHJOLA BANK OYJ COMMON STOCK 0	0 EUR	0
RHBCAP-UNLISTED	12458 MYR	0
ROLLS-ROYCE INTERNATIONAL LTD PREFERENCE GBP	1577156 GBP	2091
UNILEVER NV DUTCH CERT EUR 0 16	0 EUR	0
UNILEVER NV DUTCH CERT EUR 0 16	0 EUR	0
		0
TOTAL SHARES		1 246 662 099

BONDS

Corporate Bonds

ZOETIS INC CALLABLE NOTES FIXED 4 7% 01/FEB/2043	50000 USD	59674
ZOETIS INC CALLABLE NOTES FIXED 3 9% 20/AUG/2028	50000 USD	54300
ZIMMER BIOMET HOLDINGS INC CALLABLE NOTES FIXED	100000 USD	105545
ZF EUROPE FINANCE BV CALLABLE NOTES FIXED 3%	100000 EUR	116584
ZF EUROPE FINANCE BV CALLABLE NOTES FIXED 2 5%	100000 EUR	115638
XLIT LTD CALLABLE BOND FIXED 5 25% 15/DEC/2043 USD	50000 USD	64636
WW GRAINGER INC CALLABLE NOTES FIXED 3 75%	50000 USD	51608
WRKCO INC CALLABLE NOTES FIXED 3 9% 01/JUN/2028	100000 USD	106205
WRKCO INC CALLABLE NOTES FIXED 3 9% 01/JUN/2028	50000 USD	53103
WPP FINANCE SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	124235
WPC EUROBOND BV CALLABLE NOTES FIXED 1 35%	100000 EUR	110969
WPC EUROBOND BV CALLABLE BOND FIXED 2 25%	200000 EUR	240866
WISCONSIN ELECTRIC POWER CO CALLABLE BOND FIXED	100000 USD	131894
WINTERSHALL DEA FINANCE BV CALLABLE BOND FIXED	200000 EUR	228610
WILLIS NORTH AMERICA INC CALLABLE NOTES FIXED	100000 USD	99849
WILLIS NORTH AMERICA INC CALLABLE NOTES FIXED	25000 USD	29517
WILLIAMS PARTNERS LP CALLABLE NOTES FIXED 6 3%	100000 USD	124170
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 8 75%	100000 USD	143958
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 5 75%	20000 USD	23722
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 5 1%	50000 USD	55800
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 4 85%	25000 USD	27391
WILLIAMS COS INC/THE CALLABLE BOND FIXED 7 5%	100000 USD	130617
WHIRLPOOL FINANCE LUXEMBOURG SARL CALLABLE NOTES	100000 EUR	118233
WEYERHAEUSER CO CALLABLE BOND FIXED 7 375%	100000 USD	138399
WESTPAC BANKING CORP NOTES FIXED 3 35% 08/MAR/2027	100000 USD	105798
WESTPAC BANKING CORP NOTES FIXED 2 7% 19/AUG/2026	50000 USD	50634
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 1 45%	100000 EUR	120729
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 875%	100000 EUR	115444
WESTPAC BANKING CORP CALLABLE MEDIUM TERM NOTE	100000 USD	105980
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP CALLABLE	100000 USD	110094
WESTERN MIDSTREAM OPERATING LP CALLABLE NOTES	50000 USD	50538
WESTERN MIDSTREAM OPERATING LP CALLABLE NOTES	15000 USD	13205
WESTERN MIDSTREAM OPERATING LP CALLABLE NOTES	15000 USD	15147
WELLTOWER INC CALLABLE NOTES FIXED 4 125%	100000 USD	109093
WELLTOWER INC CALLABLE NOTES FIXED 4% 01/JUN/2025	100000 USD	107753

Carried Forward

3 359 940

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	3 359 940
WELLS FARGO CAPITAL X CALLABLE BOND FIXED 5 95%	75000 USD	91610
WELLS FARGO & CO NOTES FIXED 5 606% 15/JAN/2044	184000 USD	242678
WELLS FARGO & CO NOTES FIXED 5 375% 07/FEB/2035	50000 USD	64181
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 5 375%	100000 USD	128535
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 9%	65000 USD	79577
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 75%	50000 USD	60093
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 65%	50000 USD	58856
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 3 55%	100000 USD	105976
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 3%	200000 USD	206550
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2%	100000 EUR	122796
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	119775
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	119633
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	118457
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1%	400000 EUR	462740
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 625%	200000 EUR	222136
WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	50000 USD	53196
WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	75000 USD	77887
WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	190000 USD	190332
WELLS FARGO & CO CALLABLE MEDIUM TERM NOTE	100000 USD	100776
WELLCOME TRUST LTD/THE CALLABLE BOND FIXED 1 125%	100000 EUR	119530
WELLCARE HEALTH PLANS INC CALLABLE NOTES FIXED	800000 USD	832667
WASTE MANAGEMENT INC CALLABLE NOTES FIXED 4 1%	100000 USD	112491
WASTE MANAGEMENT INC CALLABLE NOTES FIXED 3 45%	25000 USD	26795
WASTE MANAGEMENT INC CALLABLE NOTES FIXED 3 15%	50000 USD	52218
WASTE CONNECTIONS INC CALLABLE NOTES FIXED 3 5%	25000 USD	26510
WASHINGTON GAS LIGHT CO CALLABLE MEDIUM TERM NOTE	50000 USD	50351
WALT DISNEY CO/THE NOTES FIXED 6 2% 15/DEC/2034	100000 USD	140562
WALT DISNEY CO/THE CALLABLE NOTES FIXED 5 4%	100000 USD	136298
WALT DISNEY CO/THE CALLABLE NOTES FIXED 2 75%	50000 USD	47239
WALMART INC NOTES FIXED 4 875% 21/SEP/2029 EUR	50000 EUR	79731
WALMART INC CALLABLE NOTES FIXED 4 05% 29/JUN/2048	135000 USD	160150
WALMART INC CALLABLE NOTES FIXED 3 95% 28/JUN/2038	15000 USD	17391
WALMART INC CALLABLE NOTES FIXED 3 7% 26/JUN/2028	100000 USD	110268
WALMART INC CALLABLE NOTES FIXED 3 7% 26/JUN/2028	50000 USD	55134
WALMART INC CALLABLE NOTES FIXED 3 625%	25000 USD	27849
WALMART INC CALLABLE NOTES FIXED 3 25% 08/JUL/2029	40000 USD	42967
WALMART INC CALLABLE NOTES FIXED 3 05% 08/JUL/2026	100000 USD	105574
WALMART INC CALLABLE NOTES FIXED 2 55% 08/APR/2026	100000 EUR	129859
WALMART INC CALLABLE NOTES FIXED 2 375%	45000 USD	45090
WALGREENS BOOTS ALLIANCE INC CALLABLE NOTES FIXED	100000 EUR	116345
WALGREENS BOOTS ALLIANCE INC CALLABLE BOND FIXED	100000 USD	100655
WAL-MART STORES INC NOTES FIXED 5 625% 01/APR/2040	200000 USD	277313
VULCAN MATERIALS CO CALLABLE NOTES FIXED 3 9%	50000 USD	52890
VOYA FINANCIAL INC CALLABLE NOTES FIXED 3 65%	50000 USD	52868
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	130116
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	124716
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	117814
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	118661
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	220345
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	119615
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	117697
VOLVO TREASURY AB CALLABLE BOND VARIABLE	100000 EUR	125306
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	100000 EUR	115812
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	300000 EUR	348401
VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	100000 EUR	115516
Carried Forward		10 558 470

SCHEDULE 19

Holding	Market Value 31 December 2019 USD	Investments-Securities
Corporate Bonds(Cont'd)	Brought Forward	10 558 470
VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	100000 EUR	131816
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE NOTES	100000 EUR	127948
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	100000 EUR	121628
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	100000 EUR	118714
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	100000 EUR	115282
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	100000 EUR	116519
VOLKSWAGEN INTERNATIONAL FINANCE NV CALLABLE BOND	300000 EUR	359348
VOLKSWAGEN INTERNATIONAL FINANCE NV BOND FIXED	100000 EUR	131343
VOLKSWAGEN INTERNATIONAL FINANCE NV BOND FIXED	100000 EUR	125464
VOLKSWAGEN INTERNATIONAL FINANCE NV BOND FIXED	100000 EUR	144354
VOLKSWAGEN INTERNATIONAL FINANCE NV BOND FIXED	300000 EUR	356260
VOLKSWAGEN FINANCIAL SERVICES AG MEDIUM TERM NOTE	400000 EUR	483531
VOLKSWAGEN BANK GMBH MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	122498
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 2 5%	200000 EUR	243026
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 2 2%	100000 EUR	124717
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	118542
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 1 6%	100000 EUR	117227
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 9%	200000 EUR	231004
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 9%	100000 EUR	115502
VODAFONE GROUP PLC CALLABLE NOTES FIXED 5 25%	50000 USD	60109
VODAFONE GROUP PLC CALLABLE NOTES FIXED 5 25%	50000 USD	60109
VODAFONE GROUP PLC CALLABLE NOTES FIXED 4 875%	100000 USD	116063
VODAFONE GROUP PLC CALLABLE NOTES FIXED 4 375%	85000 USD	94320
VODAFONE GROUP PLC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	121676
VODAFONE GROUP PLC CALLABLE BOND FIXED 6 15%	145000 USD	187412
VIVENDI SA CALLABLE MEDIUM TERM NOTE FIXED 625%	100000 EUR	113197
VISA INC CALLABLE NOTES FIXED 4 3% 14/DEC/2045 USD	110000 USD	135332
VISA INC CALLABLE NOTES FIXED 4 15% 14/DEC/2035	30000 USD	35416
VISA INC CALLABLE NOTES FIXED 3 15% 14/DEC/2025	100000 USD	105811
VISA INC CALLABLE NOTES FIXED 2 75% 15/SEP/2027	50000 USD	52367
VIRGINIA ELECTRIC AND POWER CO CALLABLE NOTES	100000 USD	169023
VIRGINIA ELECTRIC & POWER CO CALLABLE NOTES FIXED	35000 USD	36621
VIRGINIA ELECTRIC & POWER CO CALLABLE NOTES FIXED	50000 USD	53533
VIRGINIA ELECTRIC & POWER CO CALLABLE NOTES FIXED	150000 USD	179558
VIRGINIA ELECTRIC & POWER CO CALLABLE NOTES FIXED	50000 USD	54453
VINCI SA CALLABLE MEDIUM TERM NOTE FIXED 1 625%	300000 EUR	370463
VIER GAS TRANSPORT GMBH MEDIUM TERM NOTE FIXED	100000 EUR	129075
VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG	100000 EUR	129220
VIACOMCBS INC CALLABLE NOTES FIXED 4 375%	200000 USD	212222
VIACOMCBS INC CALLABLE NOTES FIXED 3 375%	30000 USD	30773
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 USD	135897
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	200000 USD	222226
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	150000 USD	188540
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 USD	120091
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	150000 USD	170019
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 USD	124239
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 EUR	133725
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 EUR	110302
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 EUR	124207
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	200000 EUR	271573
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	50000 USD	58412
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 EUR	119156
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 USD	128314
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 USD	120813
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 EUR	110302
Carried Forward		18 547 763

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	18 547 763
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	10000 USD	11040
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	515000 USD	584978
VERIZON COMMUNICATIONS INC CALLABLE MEDIUM TERM	100000 EUR	131989
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	100000 EUR	115794
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	100000 EUR	119416
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	200000 EUR	234126
VEREIT OPERATING PARTNERSHIP LP CALLABLE NOTES	40000 USD	42097
VEREIT OPERATING PARTNERSHIP LP CALLABLE NOTES	15000 USD	16633
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	50000 EUR	93914
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	100000 EUR	122257
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	100000 EUR	125726
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	100000 EUR	116075
VENTAS REALTY LP CALLABLE NOTES FIXED 3 85%	100000 USD	105704
VENTAS REALTY LP CALLABLE NOTES FIXED 2 65%	50000 USD	50418
VALERO ENERGY PARTNERS LP CALLABLE NOTES FIXED	50000 USD	54529
VALERO ENERGY CORP CALLABLE NOTES FIXED 6 625%	50000 USD	66212
VALERO ENERGY CORP CALLABLE NOTES FIXED 4 35%	35000 USD	38597
VALERO ENERGY CORP CALLABLE NOTES FIXED 3 4%	100000 USD	104906
VALE OVERSEAS LTD CALLABLE NOTES FIXED 6 875%	25000 USD	32589
VALE OVERSEAS LTD CALLABLE NOTES FIXED 6 875%	50000 USD	65052
VALE OVERSEAS LTD CALLABLE NOTES FIXED 6 25%	100000 USD	117474
US BANCORP CALLABLE MEDIUM TERM NOTE FIXED 3 95%	200000 USD	219428
US BANCORP CALLABLE MEDIUM TERM NOTE FIXED 3 15%	100000 USD	104957
US BANCORP CALLABLE MEDIUM TERM NOTE FIXED 2 375%	100000 USD	100393
UNUM GROUP CALLABLE NOTES FIXED 4% 15/JUN/2029 USD	70000 USD	73583
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 6 625%	100000 USD	144712
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4 75%	150000 USD	184864
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4 45%	10000 USD	11970
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4 25%	100000 USD	116340
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 4 25%	63000 USD	72999
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 875%	100000 USD	110817
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 875%	10000 USD	11082
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 75%	175000 USD	189197
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 7%	10000 USD	10832
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 2 875%	100000 USD	103011
UNITEDHEALTH GROUP INC CALLABLE BOND FIXED 3 1%	100000 USD	104833
UNITED TECHNOLOGIES CORP NOTES FIXED 4 5%	100000 USD	119988
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	100000 USD	125418
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	200000 USD	218290
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	100000 USD	105024
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	10000 USD	11843
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	15000 USD	18813
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	15000 USD	16372
UNITED TECHNOLOGIES CORP CALLABLE NOTES FIXED	30000 USD	33780
UNITED TECHNOLOGIES CORP CALLABLE BOND FIXED	100000 USD	138990
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED 1%	100000 EUR	117223
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	100000 USD	139423
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	50000 USD	53927
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	35000 USD	35493
UNITED PARCEL SERVICE INC CALLABLE NOTES FIXED	30000 USD	32255
UNITED AIRLINES 2016-1 CLASS AA PASS THROUGH TRUST	44723,28 USD	45864
UNITED AIRLINES 2014-1 CLASS A PASS THROUGH TRUST	60830,53 USD	64722
UNIQA INSURANCE GROUP AG CALLABLE BOND VARIABLE	100000 EUR	141444
UNION PACIFIC CORP CALLABLE NOTES FIXED 4 25%	100000 USD	111558
UNION PACIFIC CORP CALLABLE NOTES FIXED 4 05%	50000 USD	54555
Carned Forward		24 041 291

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	24 041 291
UNION PACIFIC CORP CALLABLE NOTES FIXED 3 95%	150000 USD	165884
UNION PACIFIC CORP CALLABLE NOTES FIXED 3 95%	30000 USD	33177
UNION PACIFIC CORP CALLABLE NOTES FIXED 3 839%	50000 USD	50772
UNION PACIFIC CORP CALLABLE NOTES FIXED 3 799%	100000 USD	106323
UNION PACIFIC CORP CALLABLE NOTES FIXED 3 35%	50000 USD	48646
UNION ELECTRIC CO CALLABLE NOTES FIXED 3 9%	50000 USD	54585
UNION ELECTRIC CO CALLABLE BOND FIXED 3 5%	25000 USD	26894
UNION ELECTRIC CO CALLABLE BOND FIXED 3 25%	50000 USD	49699
UNILEVER NV MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	124807
UNILEVER NV MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	122699
UNILEVER NV MEDIUM TERM NOTE FIXED 1 125%	200000 EUR	239212
UNILEVER NV MEDIUM TERM NOTE FIXED 875%	100000 EUR	117179
UNILEVER CAPITAL CORP CALLABLE NOTES FIXED 2 125%	100000 USD	97205
UNILEVER CAPITAL CORP CALLABLE NOTES FIXED 2%	100000 USD	99197
UNICREDIT SPA MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	121702
UNICREDIT SPA MEDIUM TERM NOTE FIXED 5%	100000 EUR	110900
UNICREDIT SPA CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	221947
UNICREDIT SPA CALLABLE MEDIUM TERM NOTE VARIABLE	300000 EUR	343869
UNICREDIT SPA CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	249529
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	100000 EUR	123697
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	100000 EUR	117740
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	200000 EUR	231721
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	200000 EUR	241186
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	100000 EUR	116924
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	200000 EUR	238768
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	100000 EUR	122630
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	100000 EUR	116729
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE BOND	300000 EUR	344904
UDR INC CALLABLE MEDIUM TERM NOTE FIXED 4 4%	25000 USD	27946
UDR INC CALLABLE MEDIUM TERM NOTE FIXED 4%	50000 USD	54048
UDR INC CALLABLE MEDIUM TERM NOTE FIXED 3 1%	25000 USD	25012
UBS GROUP AG CALLABLE MEDIUM TERM NOTE FIXED 1 25%	200000 EUR	236025
UBS GROUP AG CALLABLE BOND VARIABLE 17/APR/2025	300000 EUR	350484
TYSON FOODS INC CALLABLE NOTES FIXED 3 55%	140000 USD	148980
TWDC ENTERPRISES 18 CORP CALLABLE MEDIUM TERM NOTE	50000 USD	52798
TWDC ENTERPRISES 18 CORP CALLABLE MEDIUM TERM NOTE	100000 USD	118167
TRUSTEES OF BOSTON COLLEGE CALLABLE BOND FIXED	100000 USD	98570
TRUIST FINANCIAL CORP CALLABLE NOTES FIXED 4%	50000 USD	54258
TRUIST FINANCIAL CORP CALLABLE MEDIUM TERM NOTE	100000 USD	107445
TRAVELERS COS INC/THE CALLABLE NOTES FIXED 4 3%	50000 USD	58268
TRAVELERS COS INC/THE CALLABLE MEDIUM TERM NOTE	100000 USD	139764
TRANSURBAN FINANCE CO PTY LTD CALLABLE MEDIUM TERM	200000 EUR	234556
TRANSURBAN FINANCE CO PTY LTD CALLABLE MEDIUM TERM	100000 EUR	119945
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	100000 USD	114159
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	50000 USD	61074
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	50000 USD	56027
TRANSCANADA PIPELINES LTD CALLABLE NOTES FIXED	50000 USD	59192
TRANSCANADA PIPELINES LTD CALLABLE BOND FIXED	150000 USD	225267
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	50000 USD	53330
TOYOTA MOTOR CREDIT CORP CALLABLE MEDIUM TERM NOTE	100000 USD	105893
TOTAL SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	100000 EUR	121466
TOTAL SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	200000 EUR	242463
TOTAL SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	200000 EUR	232574
TOTAL SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	200000 EUR	256656
TOTAL SA CALLABLE MEDIUM TERM NOTE VARIABLE	150000 EUR	172131
Carried Forward		31 606 320

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	31 606 320
TOTAL CAPITAL SA CALLABLE NOTES FIXED 3 883%	25000 USD	28023
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	100000 EUR	121977
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	100000 EUR	120073
TOTAL CAPITAL INTERNATIONAL SA MEDIUM TERM NOTE	400000 EUR	516139
TOTAL CAPITAL INTERNATIONAL SA CALLABLE NOTES	50000 USD	54255
TOTAL CAPITAL INTERNATIONAL SA CALLABLE MEDIUM	300000 EUR	345741
TOTAL CAPITAL INTERNATIONAL SA CALLABLE MEDIUM	100000 EUR	123051
TOTAL CAPITAL CANADA LTD MEDIUM TERM NOTE FIXED	100000 EUR	129508
TLG IMMOBILIEN AG CALLABLE NOTES FIXED 1 5%	100000 EUR	115671
TIME WARNER ENTERTAINMENT CO LP BOND FIXED 8 375%	175000 USD	245663
TIME WARNER CABLE LLC CALLABLE BOND FIXED 4 5%	50000 USD	51160
TIKEHAU CAPITAL SCA CALLABLE NOTES FIXED 2 25%	100000 EUR	113614
THOMSON REUTERS CORP CALLABLE NOTES FIXED 5 65%	100000 USD	118465
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	100000 EUR	121790
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	200000 EUR	220357
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	200000 EUR	221849
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	100000 USD	128226
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	100000 EUR	135379
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	100000 USD	99003
THERMO FISHER SCIENTIFIC INC CALLABLE MEDIUM TERM	100000 EUR	103570
THERMO FISHER SCIENTIFIC INC CALLABLE BOND FIXED	100000 EUR	125800
THALES SA CALLABLE MEDIUM TERM NOTE FIXED 75%	100000 EUR	115048
TEXTRON INC CALLABLE NOTES FIXED 3 9% 17/SEP/2029	50000 USD	53470
TEXAS INSTRUMENTS INC CALLABLE NOTES FIXED 4 15%	25000 USD	29756
TEXAS INSTRUMENTS INC CALLABLE NOTES FIXED 2 9%	70000 USD	73368
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	100000 EUR	115217
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	100000 EUR	118631
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	100000 EUR	115650
TELUS CORP CALLABLE NOTES FIXED 4 3% 15/JUN/2049	25000 USD	27586
TELUS CORP CALLABLE NOTES FIXED 3 7% 15/SEP/2027	25000 USD	26387
TELSTRA CORP LTD CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	119435
TELIA CO AB MEDIUM TERM NOTE FIXED 3% 07/SEP/2027	200000 EUR	265798
TELIA CO AB CALLABLE MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	115764
TELEPERFORMANCE CALLABLE BOND FIXED 1 875%	100000 EUR	119368
TELEKOM FINANZMANAGEMENT GMBH CALLABLE BOND FIXED	100000 EUR	119495
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	400000 EUR	477085
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	100000 EUR	123617
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	200000 EUR	238632
TELEFONICA EMISIONES SA CALLABLE NOTES FIXED 5 52%	250000 USD	313895
TELEFONICA EMISIONES SA CALLABLE NOTES FIXED	150000 USD	162509
TELEFONICA EMISIONES SA CALLABLE MEDIUM TERM NOTE	300000 EUR	364328
TELEFONICA EMISIONES SA CALLABLE MEDIUM TERM NOTE	100000 EUR	121740
TELEFONICA EMISIONES SA CALLABLE MEDIUM TERM NOTE	100000 EUR	119070
TELEFONICA EMISIONES SA CALLABLE BOND FIXED 7 045%	50000 USD	70043
TELEFONICA EMISIONES SA CALLABLE BOND FIXED 1 957%	100000 EUR	117469
TELE2 AB CALLABLE MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	121598
TDF INFRASTRUCTURE SAS CALLABLE BOND FIXED 2 5%	100000 EUR	118420
TD AMERITRADE HOLDING CORP CALLABLE NOTES FIXED	10000 USD	10015
TARGET CORP CALLABLE NOTES FIXED 7% 15/JAN/2038	100000 USD	155601
TANGER PROPERTIES LP CALLABLE NOTES FIXED 3 875%	50000 USD	51111
TAMPA ELECTRIC CO CALLABLE NOTES FIXED 4 45%	25000 USD	29668
TAMPA ELECTRIC CO CALLABLE NOTES FIXED 4 35%	25000 USD	28450
TALANX AG CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	117949
TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	200000 USD	233205
TAKEDA PHARMACEUTICAL CO LTD CALLABLE BOND FIXED	100000 EUR	125287
Carried Forward		39 360 298

SCHEDULE 19

Holding	Market Value 31 December 2019 USD	Investments-Securities
Corporate Bonds(Cont'd)	Brought Forward	39 360 298
TAKEDA PHARMACEUTICAL CO LTD CALLABLE BOND FIXED	200000 EUR	266841
T-MOBILE USA INC CALLABLE NOTES FIXED 6 375%	1000000 USD	1034159
SYSCO CORP CALLABLE NOTES FIXED 4 5% 01/APR/2046	25000 USD	28597
SYSCO CORP CALLABLE NOTES FIXED 3 25% 15/JUL/2027	50000 USD	52448
SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 3 95%	100000 USD	105191
SYDNEY AIRPORT FINANCE CO PTY LTD CALLABLE MEDIUM	100000 EUR	121510
SVENSKA HANDELSBANKEN AB NOTES FIXED 05%	100000 EUR	108966
SVENSKA HANDELSBANKEN AB CALLABLE MEDIUM TERM NOTE	100000 EUR	117026
SUTTER HEALTH CALLABLE BOND FIXED 4 091%	25000 USD	27373
SUNOCO LOGISTICS PARTNERS OPERATIONS LP CALLABLE	100000 USD	106518
SUNOCO LOGISTICS PARTNERS OPERATIONS LP CALLABLE	50000 USD	51774
SUNCOR ENERGY INC CALLABLE NOTES FIXED 6 5%	100000 USD	139319
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	250000 USD	261278
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	150000 USD	150262
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	100000 USD	101546
SUMITOMO MITSUI FINANCIAL GROUP INC MEDIUM TERM	100000 EUR	118987
SUMITOMO MITSUI FINANCIAL GROUP INC MEDIUM TERM	100000 EUR	110523
SUMITOMO MITSUI FINANCIAL GROUP INC BOND FIXED	100000 EUR	119727
SUEZ CALLABLE MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	123452
SUEZ CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	121601
SUEZ CALLABLE MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	119448
SUEZ CALLABLE MEDIUM TERM NOTE FIXED 1%	200000 EUR	233996
SUEZ CALLABLE MEDIUM TERM NOTE FIXED 5%	100000 EUR	108809
SUEZ CALLABLE BOND VARIABLE EUR 100000	100000 EUR	119350
STRYKER CORP CALLABLE NOTES FIXED 4 625%	50000 USD	60285
STRYKER CORP CALLABLE NOTES FIXED 2 625%	100000 EUR	131743
STRYKER CORP CALLABLE NOTES FIXED 1% 03/DEC/2031	100000 EUR	111459
STRYKER CORP CALLABLE NOTES FIXED 75% 01/MAR/2029	100000 EUR	112413
STARBUCKS CORP CALLABLE NOTES FIXED 4 5%	30000 USD	34982
STARBUCKS CORP CALLABLE NOTES FIXED 4% 15/NOV/2028	50000 USD	55790
STARBUCKS CORP CALLABLE NOTES FIXED 3 8%	50000 USD	53923
STARBUCKS CORP CALLABLE BOND FIXED 2 45%	100000 USD	101522
STANLEY BLACK & DECKER INC CALLABLE NOTES FIXED	35000 USD	37045
SSE PLC CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	118423
SPRINGLEAF FINANCE CORP CALLABLE NOTES FIXED	500000 USD	569206
SPIRIT REALTY LP CALLABLE NOTES FIXED 3 2%	100000 USD	100243
SPECTRA ENERGY PARTNERS LP CALLABLE NOTES FIXED	50000 USD	51813
SPAREBANK 1 SMN MEDIUM TERM NOTE FIXED 125%	100000 EUR	109250
SOUTHERN POWER CO CALLABLE NOTES FIXED 1 85%	100000 EUR	121752
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 7 5%	100000 USD	137950
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 5 875%	14000 USD	17565
SOUTHERN CO/THE CALLABLE NOTES VARIABLE	25000 USD	26223
SOUTHERN CO/THE CALLABLE NOTES FIXED 4 4%	100000 USD	110996
SOUTHERN CO/THE CALLABLE NOTES FIXED 3 25%	100000 USD	104273
SOUTHERN CO GAS CAPITAL CORP CALLABLE NOTES FIXED	50000 USD	54570
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	50000 USD	56776
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	91000 USD	95886
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	100000 USD	103693
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	50000 USD	55401
SOLVAY SA CALLABLE BOND FIXED 2 75% 02/DEC/2027	100000 EUR	130762
SOLVAY SA CALLABLE BOND FIXED 5% 06/SEP/2029 EUR	100000 EUR	108480
SOGECAP SA CALLABLE BOND VARIABLE EUR 100000	100000 EUR	126467
SODEXO SA CALLABLE NOTES FIXED 75% 14/APR/2027	100000 EUR	116033
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 2 625%	100000 EUR	122650
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 1 75%	100000 EUR	120540

Carried Forward

46 467 113

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	46 467 113
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 1 75%	100000 EUR	120540
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	117240
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 1 125%	300000 EUR	347112
SOCIETE GENERALE SA CALLABLE MEDIUM TERM NOTE	100000 EUR	114517
SOCIETE GENERALE SA CALL BOND VAR 2 5% 16/SEP/2026	100000 EUR	116462
SNAM SPA MEDIUM TERM NOTE FIXED 875% 25/OCT/2026	200000 EUR	229244
SNAM SPA CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	118353
SNAM SPA CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR	108614
SK Y LTD MEDIUM TERM NOTE FIXED 2 5% 15/SEP/2026	100000 EUR	127722
SKF AB CALLABLE MEDIUM TERM NOTE FIXED 875%	100000 EUR	112084
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	200000 EUR	220891
SKANDINAVISKA ENSKILDA BANKEN AB CALLABLE MEDIUM	100000 EUR	115709
SKANDINAVISKA ENSKILDA BANKEN AB CALLABLE MEDIUM	100000 EUR	114543
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 4 75%	100000 USD	120227
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 4 25%	50000 USD	57254
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 3 5%	100000 USD	106490
SIMON INTERNATIONAL FINANCE SCA CALLABLE NOTES	100000 EUR	117803
SILGAN HOLDINGS INC CALLABLE NOTES FIXED 4 75%	700000 USD	716324
SIKA CAPITAL BV CALLABLE BOND FIXED 875%	100000 EUR	115603
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV NOTES FIXED	45000 EUR	48806
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	200000 EUR	249491
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	65000 EUR	79190
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	100000 EUR	118782
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV BOND FIXED	100000 EUR	117566
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV BOND FIXED	100000 EUR	119877
SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 4 55%	65000 USD	74208
SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED 4 5%	50000 USD	56880
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	115572
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	114179
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	120513
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	123762
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	123507
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	129149
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	107249
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	109960
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	110315
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	100000 USD	103853
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	100000 USD	114052
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	50000 USD	50877
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	100000 USD	110061
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	150000 USD	219114
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	100000 USD	107066
SERVICE PROPERTIES TRUST CALLABLE NOTES FIXED	25000 USD	25667
SEMPRA ENERGY CALLABLE NOTES FIXED 4% 01/FEB/2048	50000 USD	52598
SEMPRA ENERGY CALLABLE NOTES FIXED 3 4%	50000 USD	51876
SELP FINANCE SARL CALLABLE BOND FIXED 1 5%	100000 EUR	116044
SEAGATE HDD CAYMAN CALLABLE BOND FIXED 5 75%	50000 USD	51977
SCOR SE CALLABLE NOTES VARIABLE 08/JUN/2046 EUR	100000 EUR	126815
SCHNEIDER ELECTRIC SE CALLABLE MEDIUM TERM NOTE	100000 EUR	116662
SCHNEIDER ELECTRIC SE CALLABLE MEDIUM TERM NOTE	200000 EUR	241142
SCHNEIDER ELECTRIC SE CALLABLE MEDIUM TERM NOTE	100000 EUR	117166
SCHLUMBERGER FINANCE FRANCE SAS CALLABLE BOND	100000 EUR	117304
SCHLUMBERGER FINANCE BV CALLABLE NOTES FIXED 25%	100000 EUR	111112
SCHAEFFLER AG CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	123039
SCENTRE GROUP TRUST 1 / SCENTRE GROUP TRUST 2	200000 EUR	233748
Carried Forward		53 773 022

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December 2019	USD
Corporate Bonds(Cont'd)	Brought Forward	53 773 022	
SAP SE CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR	117503	
SAP SE CALLABLE BOND FIXED 1 625% 10/MAR/2031 EUR	200000 EUR	249113	
SAP SE CALLABLE BOND FIXED 1 375% 13/MAR/2030 EUR	100000 EUR	121983	
SAP SE CALLABLE BOND FIXED 1 25% 10/MAR/2028 EUR	100000 EUR	120536	
SANTANDER UK PLC MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116878	
SANTANDER HOLDINGS USA INC CALLABLE NOTES FIXED	100000 USD	108041	
SANTANDER HOLDINGS USA INC CALLABLE NOTES FIXED	50000 USD	54037	
SANTANDER CONSUMER FINANCE SA MEDIUM TERM NOTE	100000 EUR	111292	
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	133071	
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100000 EUR	124591	
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	123342	
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1 25%	200000 EUR	243653	
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 875%	100000 EUR	117728	
SANEF SA CALLABLE BOND FIXED 1 875% 16/MAR/2026	100000 EUR	119775	
SANDS CHINA LTD CALLABLE BOND FIXED 5 125%	200000 USD	219644	
SAN DIEGO GAS & ELECTRIC CO CALLABLE BOND FIXED	25000 USD	26036	
SAMPO OYJ CALLABLE BOND VARIABLE 23/MAY/2049 EUR	200000 EUR	251939	
SAMHALLSBYGGNADSBOLAGET I NORDEN AB CALLABLE	100000 EUR	115579	
SALESFORCE COM INC CALLABLE NOTES FIXED 3 7%	50000 USD	54898	
SABRA HEALTH CARE LP CALLABLE NOTES FIXED 3 9%	50000 USD	50325	
SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	100000 USD	110167	
S&P GLOBAL INC CALLABLE NOTES FIXED 4 5%	25000 USD	30499	
S&P GLOBAL INC CALLABLE NOTES FIXED 4 4%	100000 USD	110998	
RPM INTERNATIONAL INC CALLABLE NOTES FIXED 5 25%	25000 USD	28036	
RPM INTERNATIONAL INC CALLABLE NOTES FIXED 4 55%	25000 USD	27113	
ROYAL BANK OF SCOTLAND GROUP PLC CALLABLE NOTES	100000 EUR	112269	
ROYAL BANK OF SCOTLAND GROUP PLC CALLABLE NOTES	200000 USD	230260	
ROYAL BANK OF SCOTLAND GROUP PLC CALLABLE MEDIUM	200000 USD	212661	
ROYAL BANK OF SCOTLAND GROUP PLC CALLABLE MEDIUM	100000 EUR	118647	
ROYAL BANK OF SCOTLAND GROUP PLC CALLABLE MEDIUM	100000 EUR	117730	
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 4 65%	20000 USD	22204	
ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	50000 USD	63238	
ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	40000 USD	44820	
ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED	50000 USD	50516	
ROCKWELL COLLINS INC CALLABLE NOTES FIXED 4 8%	50000 USD	60152	
ROCKWELL COLLINS INC CALLABLE NOTES FIXED 3 5%	50000 USD	53150	
ROCKWELL AUTOMATION INC CALLABLE NOTES FIXED 3 5%	100000 USD	107619	
RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	50000 USD	53807	
RIO TINTO FINANCE USA LTD CALLABLE NOTES FIXED	50000 USD	65403	
RIO TINTO ALCAN INC CALLABLE BOND FIXED 7 25%	100000 USD	140918	
RICHEMONT INTERNATIONAL HOLDING SA CALLABLE BOND	100000 EUR	130081	
RICHEMONT INTERNATIONAL HOLDING SA CALLABLE BOND	200000 EUR	243553	
RICHEMONT INTERNATIONAL HOLDING SA CALLABLE BOND	100000 EUR	117305	
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 5 85%	100000 USD	114861	
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 4 45%	150000 USD	161662	
RENTOKIL INITIAL PLC CALLABLE MEDIUM TERM NOTE	200000 EUR	225557	
RENAULT SA CALLABLE MEDIUM TERM NOTE FIXED 2%	100000 EUR	116257	
RENAISSANCE FINANCE INC CALLABLE NOTES FIXED	30000 USD	31418	
REN FINANCE BV MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	123316	
RELX CAPITAL INC CALLABLE NOTES FIXED 4%	50000 USD	54352	
RELX CAPITAL INC CALLABLE BOND FIXED 1 3%	100000 EUR	117710	
REINSURANCE GROUP OF AMERICA INC CALLABLE NOTES	30000 USD	31863	
REGENCY CENTERS LP CALLABLE NOTES FIXED 4 4%	50000 USD	56681	
RED ELECTRICA FINANCIACIONES SAU MEDIUM TERM NOTE	100000 EUR	116797	
REALTY INCOME CORP CALLABLE NOTES FIXED 4 125%	50000 USD	54914	
Carned Forward		59 809 520	

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SCHEDULE 19

Holding	Market Value 31 December 2019 USD	Investments-Securities
Corporate Bonds(Cont'd)	Brought Forward	66 569 099
PIEDMONT NATURAL GAS CO INC CALLABLE NOTES FIXED	15000 USD	16976
PIEDMONT NATURAL GAS CO INC CALLABLE NOTES FIXED	100000 USD	107032
PHOENIX GROUP HOLDINGS PLC MEDIUM TERM NOTE FIXED	200000 EUR	248835
PHILLIPS 66 PARTNERS LP CALLABLE NOTES FIXED 4 9%	75000 USD	85285
PHILLIPS 66 PARTNERS LP CALLABLE NOTES FIXED 3 55%	25000 USD	26230
PHILLIPS 66 CALLABLE NOTES FIXED 5 875%	100000 USD	135227
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 4 875%	150000 USD	179517
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 3 125%	200000 EUR	268517
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 75%	100000 EUR	125840
PHILIP MORRIS INTERNATIONAL INC MEDIUM TERM NOTE	100000 EUR	128419
PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	100000 USD	103803
PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	100000 EUR	108748
PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	100000 EUR	106090
PFIZER INC CALLABLE NOTES FIXED 7 2% 15/MAR/2039	100000 USD	157439
PFIZER INC CALLABLE NOTES FIXED 5 6% 15/SEP/2040	50000 USD	67652
PFIZER INC CALLABLE NOTES FIXED 4 2% 15/SEP/2048	15000 USD	17615
PFIZER INC CALLABLE NOTES FIXED 4 125% 15/DEC/2046	50000 USD	58187
PFIZER INC CALLABLE NOTES FIXED 4 1% 15/SEP/2038	25000 USD	28611
PFIZER INC CALLABLE NOTES FIXED 4% 15/MAR/2049 USD	100000 USD	115210
PFIZER INC CALLABLE NOTES FIXED 3 9% 15/MAR/2039	25000 USD	28228
PFIZER INC CALLABLE NOTES FIXED 3 6% 15/SEP/2028	50000 USD	54878
PFIZER INC CALLABLE NOTES FIXED 3 45% 15/MAR/2029	50000 USD	53927
PFIZER INC CALLABLE NOTES FIXED 3% 15/DEC/2026 USD	150000 USD	157790
PFIZER INC CALLABLE NOTES FIXED 2 75% 03/JUN/2026	50000 USD	51773
PFIZER INC CALLABLE NOTES FIXED 1% 06/MAR/2027 EUR	100000 EUR	117426
PEUGEOT SA CALLABLE MEDIUM TERM NOTE FIXED 2%	100000 EUR	119892
PEUGEOT SA CALLABLE MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	112043
PERNOD RICARD SA CALLABLE BOND FIXED 1 5%	200000 EUR	241063
PERKINELMER INC CALLABLE NOTES FIXED 3 3%	15000 USD	15335
PEPSICO INC CALLABLE NOTES FIXED 4 45% 14/APR/2046	200000 USD	245905
PEPSICO INC CALLABLE NOTES FIXED 2 625%	50000 USD	51075
PEPSICO INC CALLABLE NOTES FIXED 2 375%	150000 USD	152400
PEPSICO INC CALLABLE NOTES FIXED 875% 18/JUL/2028	200000 EUR	233872
PEPSICO INC CALLABLE NOTES FIXED 875% 16/OCT/2039	100000 EUR	106734
PEPSICO INC CALLABLE MEDIUM TERM NOTE FIXED 4 25%	60000 USD	70496
PEPSICO INC CALLABLE MEDIUM TERM NOTE FIXED 2 625%	100000 EUR	129817
PECO ENERGY CO CALLABLE BOND FIXED 3 7%	50000 USD	54800
PECO ENERGY CO CALLABLE BOND FIXED 3 15%	50000 USD	52307
PECO ENERGY CO CALLABLE BOND FIXED 3% 15/SEP/2049	100000 USD	96189
PAYPAL HOLDINGS INC CALLABLE NOTES FIXED 2 85%	50000 USD	50505
PAYPAL HOLDINGS INC CALLABLE NOTES FIXED 2 85%	30000 USD	30303
PARTNERRE IRELAND FINANCE DAC BOND FIXED 1 25%	100000 EUR	115656
PARKER-HANNIFIN CORP CALLABLE NOTES FIXED 4 1%	50000 USD	54602
PARKER-HANNIFIN CORP CALLABLE MEDIUM TERM NOTE	70000 USD	77571
PARKER-HANNIFIN CORP CALLABLE BOND FIXED 1 125%	100000 EUR	116032
PACKAGING CORP OF AMERICA CALLABLE NOTES FIXED 3%	25000 USD	25148
PACKAGING CORP OF AMERICA CALLABLE NOTES FIXED	35000 USD	36680
PACIFICORP CALLABLE BOND FIXED 4 15% 15/FEB/2050	50000 USD	57636
PACIFICORP CALLABLE BOND FIXED 3 5% 15/JUN/2029	50000 USD	54019
OWL ROCK CAPITAL CORP CALLABLE NOTES FIXED 4%	75000 USD	75358
OWL ROCK CAPITAL CORP CALLABLE NOTES FIXED 4%	25000 USD	25119
OWL ROCK CAPITAL CORP CALLABLE NOTES FIXED 4%	225000 USD	226074
OWENS CORNING CALLABLE NOTES FIXED 7% 01/DEC/2036	25000 USD	31172
OWENS CORNING CALLABLE NOTES FIXED 4 3%	50000 USD	47496
OVINTIV INC	50000 USD	58842
Carned Forward		71 882 497

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	71 882 497
ORIX CORP NOTES FIXED 3 7% 18/JUL/2027 USD 1000	50000 USD	53130
ORIGIN ENERGY FINANCE LTD CALLABLE MEDIUM TERM	100000 EUR	109074
ORANGE SA MEDIUM TERM NOTE FIXED 8 125%	60000 EUR	123978
ORANGE SA CALLABLE NOTES FIXED 5 375% 13/JAN/2042	100000 USD	128918
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 2%	200000 EUR	250226
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	124678
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	119294
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 1%	200000 EUR	232887
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 0%	100000 EUR	109105
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 875%	300000 EUR	346678
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 5%	200000 EUR	211015
ORANGE SA CALLABLE BOND VARIABLE EUR 1000	100000 EUR	131374
ORANGE SA CALL MTN VAR 5% EUR 1000	100000 EUR	136665
ORACLE CORP NOTES FIXED 6 5% 15/APR/2038 USD 1000	150000 USD	216741
ORACLE CORP CALLABLE NOTES FIXED 5 375%	100000 USD	130088
ORACLE CORP CALLABLE NOTES FIXED 4 375%	50000 USD	59419
ORACLE CORP CALLABLE NOTES FIXED 4 125%	50000 USD	56546
ORACLE CORP CALLABLE NOTES FIXED 4% 15/NOV/2047	35000 USD	39188
ORACLE CORP CALLABLE NOTES FIXED 4% 15/JUL/2046	100000 USD	111406
ORACLE CORP CALLABLE NOTES FIXED 3 8% 15/NOV/2037	30000 USD	32815
ORACLE CORP CALLABLE NOTES FIXED 3 25% 15/NOV/2027	100000 USD	106072
ORACLE CORP CALLABLE NOTES FIXED 2 95% 15/MAY/2025	150000 USD	156283
ORACLE CORP CALLABLE NOTES FIXED 2 65% 15/JUL/2026	90000 USD	92142
ORACLE CORP CALLABLE MEDIUM TERM NOTE FIXED 3 125%	100000 EUR	130654
OP CORPORATE BANK PLC MEDIUM TERM NOTE FIXED 625%	100000 EUR	109657
ONEOK PARTNERS LP CALLABLE NOTES FIXED 6 85%	50000 USD	63763
ONEOK PARTNERS LP CALLABLE NOTES FIXED 6 2%	36000 USD	45628
ONEOK PARTNERS LP CALLABLE NOTES FIXED 4 9%	25000 USD	27558
ONEOK INC CALLABLE NOTES FIXED 4 95% 13/JUL/2047	50000 USD	55186
ONEOK INC CALLABLE NOTES FIXED 4 45% 01/SEP/2049	50000 USD	51905
ONEOK INC CALLABLE NOTES FIXED 4% 13/JUL/2027 USD	30000 USD	31978
ONEOK INC CALLABLE NOTES FIXED 3 4% 01/SEP/2029	50000 USD	50848
ONE GAS INC CALLABLE NOTES FIXED 4 5% 01/NOV/2048	20000 USD	23794
ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	100000 USD	128369
ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	100000 USD	97823
OMV AG MEDIUM TERM NOTE FIXED 1% 14/DEC/2026 EUR	100000 EUR	117640
OMV AG MEDIUM TERM NOTE FIXED 1% 03/JUL/2034 EUR	100000 EUR	111807
OMV AG MEDIUM TERM NOTE FIXED 0% 03/JUL/2025 EUR	200000 EUR	222349
OMV AG CALLABLE BOND VARIABLE EUR 100000	100000 EUR	120574
OMV AG CALLABLE BOND VARIABLE EUR 1000	100000 EUR	122541
OMNICOM FINANCE HOLDINGS PLC CALLABLE MEDIUM TERM	100000 EUR	114830
OMEGA HEALTHCARE INVESTORS INC CALLABLE NOTES	25000 USD	26698
OMEGA HEALTHCARE INVESTORS INC CALLABLE NOTES	50000 USD	54503
OKLAHOMA GAS & ELECTRIC CO CALLABLE NOTES FIXED	50000 USD	52742
OHIO EDISON CO CALLABLE NOTES FIXED 6 875%	50000 USD	70001
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED 3%	50000 USD	50135
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	50000 USD	48657
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	100000 USD	113502
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	75000 USD	92205
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	50000 USD	51670
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	100000 USD	102169
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	50000 USD	49711
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	35000 USD	35894
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	25000 USD	25346
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	50000 USD	60133
Carried Forward		77 420 487

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	77 420 487
O2 TELEFONICA DEUTSCHLAND FINANZIERUNGS GMBH	100000 EUR	117725
O'REILLY AUTOMOTIVE INC CALLABLE NOTES FIXED 3 6%	50000 USD	53414
O'REILLY AUTOMOTIVE INC CALLABLE NOTES FIXED 3 55%	50000 USD	52955
NYKREDIT REALKREDIT A/S CALLABLE MEDIUM TERM NOTE	100000 EUR	118950
NXP BV / NXP FUNDING LLC CALLABLE NOTES FIXED	50000 USD	56516
NVIDIA CORP CALLABLE NOTES FIXED 3 2% 16/SEP/2026	50000 USD	52550
NUTRIEN LTD CALLABLE NOTES FIXED 3 25% 15/JAN/2045	35000 USD	41316
NUTRIEN LTD CALLABLE NOTES FIXED 4% 15/DEC/2026	50000 USD	53358
NUTRIEN LTD CALLABLE NOTES FIXED 3% 01/APR/2025	50000 USD	51069
NUCOR CORP CALLABLE NOTES FIXED 4 4% 01/MAY/2048	25000 USD	28388
NUCOR CORP CALLABLE NOTES FIXED 3 95% 01/MAY/2028	100000 USD	108654
NOVARTIS FINANCE SA CALLABLE BOND FIXED 1 7%	100000 EUR	126194
NOVARTIS FINANCE SA CALLABLE BOND FIXED 1 625%	200000 EUR	247923
NOVARTIS FINANCE SA CALLABLE BOND FIXED 1 375%	100000 EUR	121570
NOVARTIS FINANCE SA CALLABLE BOND FIXED 1 125%	100000 EUR	119996
NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 4 4%	100000 USD	121995
NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 3 1%	50000 USD	52989
NORTHWESTERN UNIVERSITY CALLABLE BOND FIXED 3 662%	15000 USD	16595
NORTHWELL HEALTHCARE INC CALLABLE BOND FIXED 4 26%	50000 USD	53832
NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 4 03%	75000 USD	83849
NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 3 2%	100000 USD	104160
NORTHERN TRUST CORP NOTES FIXED 3 95% 30/OCT/2025	100000 USD	108954
NORTHERN STATES POWER COM/N CALLABLE BOND FIXED	50000 USD	52394
NORTEGAS ENERGIA DISTRIBUCION SAU CALLABLE MEDIUM	100000 EUR	119218
NORSK HYDRO ASA CALLABLE BOND FIXED 1 125%	100000 EUR	115099
NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 4 65%	100000 USD	118742
NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 3 95%	100000 USD	106862
NORFOLK SOUTHERN CORP CALLABLE NOTES FIXED 2 9%	85000 USD	87728
NORDSTROM INC CALLABLE NOTES FIXED 5% 15/JAN/2044	50000 USD	49053
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	118914
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 375%	100000 EUR	112621
NOBLE ENERGY INC CALLABLE NOTES FIXED 6%	75000 USD	90334
NOBLE ENERGY INC CALLABLE NOTES FIXED 4 2%	25000 USD	25357
NOBLE ENERGY INC CALLABLE NOTES FIXED 3 25%	50000 USD	50720
NN GROUP NV CALLABLE NOTES VARIABLE 08/APR/2044	100000 EUR	129083
NN GROUP NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	135132
NN GROUP NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	126214
NN GROUP NV CALL BOND VAR 4 5% EUR 1000	100000 EUR	128896
NISOURCE INC CALLABLE NOTES FIXED 5 65%	100000 USD	127877
NISOURCE INC CALLABLE NOTES FIXED 4 375%	100000 USD	111037
NGG FINANCE PLC CALLABLE BOND VARIABLE 05/SEP/2082	100000 EUR	114081
NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	50000 USD	53167
NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	25000 USD	26635
NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE BOND	65000 USD	65399
NEWMONT MINING CORP CALLABLE NOTES FIXED 4 875%	150000 USD	175780
NEW YORK AND PRESBYTERIAN HOSPITAL/THE CALLABLE	150000 USD	151531
NEVADA POWER CO CALLABLE NOTES FIXED 3 7%	40000 USD	43368
NESTLE HOLDINGS INC CALLABLE MEDIUM TERM NOTE	100000 EUR	117260
NESTLE FINANCE INTERNATIONAL LTD CALLABLE MEDIUM	100000 EUR	131323
NATURGY FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	300000 EUR	358850
NATURGY FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	115511
NATURGY FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	112168
NATIONWIDE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	200000 EUR	236501
NATIONWIDE BUILDING SOCIETY CALLABLE BOND VARIABLE	100000 EUR	117446
NATIONALE-NEDERLANDEN BANK NV/THE NETHERLANDS BOND	100000 EUR	111339
Carried Forward		83 049 081

SCHEDULE 19

SCHEDULE 19		Market Value
		31 December 2019
		USD
INVESTMENTS-SECURITIES	Holding	
Corporate Bonds(Cont'd)	Brought Forward	83 049 081
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	200000 USD	226461
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	15000 USD	17851
NATIONAL RETAIL PROPERTIES INC CALLABLE NOTES	65000 USD	69797
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	100000 EUR	118639
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	100000 EUR	120304
NASDAQ INC CALLABLE NOTES FIXED 1 75% 28/MAR/2029	100000 EUR	118563
MYLAN INC CALLABLE NOTES FIXED 5 4% 29/NOV/2043	100000 USD	110915
MYLAN INC CALLABLE NOTES FIXED 5 2% 15/APR/2048	25000 USD	28013
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	100000 EUR	130769
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	200000 EUR	257277
MUENCHENER HYPOTHEKENBANK EG BOND FIXED 5%	200000 EUR	226247
MPLX LP CALLABLE NOTES FIXED 5 5% 15/FEB/2049 USD	100000 USD	113700
MPLX LP CALLABLE NOTES FIXED 4 5% 15/APR/2038 USD	100000 USD	101839
MPLX LP	35000 USD	36882
MOUNT SINAI HOSPITALS GROUP INC CALLABLE BOND	20000 USD	19957
MOTOROLA SOLUTIONS INC CALLABLE NOTES FIXED 4 6%	25000 USD	27313
MOTABILITY OPERATIONS GROUP PLC MEDIUM TERM NOTE	100000 EUR	111533
MOSAIC CO/THE CALLABLE NOTES FIXED 5 45%	100000 USD	113610
MORGAN STANLEY NOTES FIXED 7 25% 01/APR/2032 USD	200000 USD	286429
MORGAN STANLEY NOTES FIXED 6 375% 24/JUL/2042 USD	200000 USD	295086
MORGAN STANLEY MEDIUM TERM NOTE FIXED 5%	100000 USD	112731
MORGAN STANLEY MEDIUM TERM NOTE FIXED 3 95%	100000 USD	107377
MORGAN STANLEY MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	122547
MORGAN STANLEY MEDIUM TERM NOTE FIXED 1 75%	300000 EUR	360136
MORGAN STANLEY MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	118297
MORGAN STANLEY CALLABLE NOTES FIXED 4 375%	50000 USD	60012
MORGAN STANLEY CALLABLE NOTES FIXED 3 625%	150000 USD	159850
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	100000 USD	106417
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	300000 USD	304036
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	235207
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	45000 USD	46502
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	65000 USD	69872
MOODY'S CORP CALLABLE NOTES FIXED 4 875%	25000 USD	30867
MOODY'S CORP CALLABLE NOTES FIXED 95% 25/FEB/2030	100000 EUR	113002
MONDELEZ INTERNATIONAL INC CALLABLE NOTES FIXED	50000 USD	55350
MONDELEZ INTERNATIONAL INC CALLABLE NOTES FIXED	50000 USD	53282
MONDELEZ INTERNATIONAL INC CALLABLE BOND FIXED	100000 EUR	120580
MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV	100000 EUR	111399
MOLSON COORS BEVERAGE CO CALLABLE NOTES FIXED 4 2%	70000 USD	69927
MOLSON COORS BEVERAGE CO CALLABLE NOTES FIXED 3%	25000 USD	25332
MMS USA INVESTMENTS INC CALLABLE NOTES FIXED 625%	300000 EUR	331825
MMS USA INVESTMENTS INC CALLABLE MEDIUM TERM NOTE	100000 EUR	111805
MIZUHO FINANCIAL GROUP INC NOTES FIXED 3 663%	200000 USD	212645
MIZUHO FINANCIAL GROUP INC MEDIUM TERM NOTE FIXED	100000 EUR	122142
MIZUHO FINANCIAL GROUP INC MEDIUM TERM NOTE FIXED	100000 EUR	108723
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	200000 USD	215012
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	200000 USD	218332
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	50000 USD	54005
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	35000 USD	40240
MITSUBISHI UFJ FINANCIAL GROUP INC BOND FIXED	50000 USD	52164
MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3 65%	150000 USD	162359
MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3 1%	50000 USD	52185
MID-AMERICA APARTMENTS LP CALLABLE NOTES FIXED 4%	50000 USD	54171
MID-AMERICA APARTMENTS LP CALLABLE NOTES FIXED	50000 USD	49845
Carned Forward		89 748 438

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	89 748 438
MICROSOFT CORP CALLABLE NOTES FIXED 4 875%	50000 USD	65523
MICROSOFT CORP CALLABLE NOTES FIXED 4 5%	100000 USD	129815
MICROSOFT CORP CALLABLE NOTES FIXED 4 45%	100000 USD	125320
MICROSOFT CORP CALLABLE NOTES FIXED 4 25%	100000 USD	122804
MICROSOFT CORP CALLABLE NOTES FIXED 4 1%	100000 USD	118395
MICROSOFT CORP CALLABLE NOTES FIXED 4% 12/FEB/2055	200000 USD	237343
MICROSOFT CORP CALLABLE NOTES FIXED 3 75%	50000 USD	56237
MICROSOFT CORP CALLABLE NOTES FIXED 3 7%	150000 USD	169749
MICROSOFT CORP CALLABLE NOTES FIXED 3 5%	100000 USD	110276
MICROSOFT CORP CALLABLE NOTES FIXED 3 3%	210000 USD	224650
MICROSOFT CORP CALLABLE NOTES FIXED 3 125%	50000 USD	52898
MICROSOFT CORP CALLABLE NOTES FIXED 3 125%	200000 EUR	281984
MICROSOFT CORP CALLABLE NOTES FIXED 2 7%	150000 USD	155133
METLIFE INC CALLABLE NOTES FIXED 4 875%	75000 USD	93080
METLIFE INC CALLABLE BOND FIXED 6 4% 15/DEC/2066	175000 USD	214547
METHANEX CORP CALLABLE NOTES FIXED 5 65%	50000 USD	48000
MERRILL LYNCH & CO INC CALLABLE NOTES FIXED 7 75%	100000 USD	157767
MERLIN PROPERTIES SOCIMI SA CALLABLE MEDIUM TERM	100000 EUR	119558
MERCK KGAA CALLABLE BOND VARIABLE 25/JUN/2079 EUR	100000 EUR	120327
MERCK KGAA CALLABLE BOND VARIABLE 12/DEC/2074 EUR	100000 EUR	116060
MERCK KGAA CALLABLE BOND VARIABLE 12/DEC/2074 EUR	50000 EUR	63188
MERCK FINANCIAL SERVICES GMBH CALLABLE MEDIUM TERM	100000 EUR	112669
MERCK FINANCIAL SERVICES GMBH CALLABLE MEDIUM TERM	100000 EUR	111822
MERCK & CO INC CALLABLE NOTES FIXED 3 9%	50000 USD	57247
MERCK & CO INC CALLABLE NOTES FIXED 3 7%	100000 USD	110716
MERCK & CO INC CALLABLE NOTES FIXED 3 4%	50000 USD	54213
MERCK & CO INC CALLABLE NOTES FIXED 2 75%	100000 USD	103844
MERCK & CO INC CALLABLE NOTES FIXED 2 5%	50000 EUR	69807
MERCK & CO INC CALLABLE BOND FIXED 1 375%	100000 EUR	120870
MEMORIAL SLOAN-KETTERING CANCER CENTER CALLABLE	25000 USD	29040
MEDTRONIC INC CALLABLE NOTES FIXED 4 625%	128000 USD	161352
MEDTRONIC INC CALLABLE NOTES FIXED 3 5%	145000 USD	155563
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE NOTES FIXED	200000 EUR	245842
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE NOTES FIXED	100000 EUR	117855
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE NOTES FIXED	100000 EUR	127176
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE MEDIUM TERM	200000 EUR	225042
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE MEDIUM TERM	100000 EUR	112521
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE BOND FIXED	100000 EUR	112014
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE BOND FIXED	100000 EUR	115362
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE BOND FIXED	100000 EUR	115362
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA BOND	100000 EUR	111639
MEAD JOHNSON NUTRITION CO CALLABLE NOTES FIXED	30000 USD	32820
MCKESSON CORP CALLABLE NOTES FIXED 4 75%	25000 USD	28136
MCKESSON CORP CALLABLE BOND FIXED 1 5% 17/NOV/2025	100000 EUR	116640
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 2 625%	100000 EUR	131949
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 1 875%	200000 EUR	249878
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	125000 USD	148374
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	75000 USD	90493
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	30000 USD	32397
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	100000 USD	115738
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	50000 USD	50945
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	100000 USD	109453
MASTERCARD INC CALLABLE NOTES FIXED 3 65%	50000 USD	55589
MASTERCARD INC CALLABLE NOTES FIXED 3 65%	50000 USD	55589
MASTERCARD INC CALLABLE NOTES FIXED 2 95%	50000 USD	52222
Carried Forward		96 171 267

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
	Brought Forward	96 171 267
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)		
MASSACHUSETTS INSTITUTE OF TECHNOLOGY CALLABLE	90000 USD	101881
MASCO CORP CALLABLE NOTES FIXED 4 375% 01/APR/2026	30000 USD	32447
MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED 4 9%	30000 USD	38131
MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	75000 USD	80670
MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	145000 USD	165453
MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	15000 USD	18151
MARSH & MCLENNAN COS INC CALLABLE BOND FIXED	100000 EUR	117640
MARKEL CORP CALLABLE NOTES FIXED 5% 20/MAY/2049	30000 USD	35383
MARKEL CORP CALLABLE NOTES FIXED 4 15% 17/SEP/2050	100000 USD	103162
MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 4 75%	50000 USD	55013
MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 4 5%	25000 USD	26623
MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 3 8%	30000 USD	31606
MARATHON PETROLEUM CORP CALLABLE NOTES FIXED	50000 USD	56687
MARATHON OIL CORP CALLABLE NOTES FIXED 5 2%	50000 USD	58230
MARATHON OIL CORP CALLABLE NOTES FIXED 4 4%	50000 USD	54424
MAPFRE SA BOND FIXED 1 625% 19/MAY/2026 EUR 100000	200000 EUR	241255
MANULIFE FINANCIAL CORP CALLABLE NOTES FIXED	50000 USD	66584
MANUFACTURERS & TRADERS TRUST CO NOTES FIXED 3 4%	150000 USD	158930
MANPOWERGROUP INC CALLABLE BOND FIXED 1 75%	100000 EUR	118813
MAGELLAN MIDSTREAM PARTNERS LP CALLABLE NOTES	50000 USD	51467
MAGELLAN MIDSTREAM PARTNERS LP CALLABLE NOTES	50000 USD	58600
LYB INTERNATIONAL FINANCE III LLC CALLABLE NOTES	50000 USD	52229
LYB INTERNATIONAL FINANCE BV CALLABLE NOTES FIXED	100000 USD	112770
LUBRIZOL CORP/THE CALLABLE BOND FIXED 6 5%	100000 USD	140251
LOWE'S COS INC CALLABLE NOTES FIXED 4 55%	100000 USD	118163
LOWE'S COS INC CALLABLE NOTES FIXED 3 7%	50000 USD	51047
LOWE'S COS INC CALLABLE NOTES FIXED 3 65%	35000 USD	37463
LOWE'S COS INC CALLABLE NOTES FIXED 2 5%	300000 USD	302267
LOGICOR FINANCING SARL CALLABLE MEDIUM TERM NOTE	100000 EUR	113545
LOGICOR FINANCING SARL CALLABLE MEDIUM TERM NOTE	100000 EUR	120124
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4 7%	122000 USD	155256
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 4 07%	100000 USD	114290
LOCKHEED MARTIN CORP CALLABLE NOTES FIXED 3 55%	100000 USD	107372
LLOYDS BANKING GROUP PLC NOTES FIXED 4 45%	100000 USD	109339
LLOYDS BANKING GROUP PLC NOTES FIXED 4 344%	100000 USD	108369
LLOYDS BANKING GROUP PLC NOTES FIXED 3 75%	200000 USD	210536
LLOYDS BANKING GROUP PLC CALLABLE MEDIUM TERM NOTE	200000 EUR	230730
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	118076
LINDE FINANCE BV MEDIUM TERM NOTE FIXED 1%	100000 EUR	119061
LINCOLN NATIONAL CORP CALLABLE NOTES FIXED 3 625%	150000 USD	158526
LIFE STORAGE LP CALLABLE NOTES FIXED 4%	50000 USD	53286
LEGRAND SA CALLABLE NOTES FIXED 625% 24/JUN/2028	100000 EUR	114028
LEGRAND SA CALLABLE BOND FIXED 1 875% 16/DEC/2027	100000 EUR	123950
LEGGETT & PLATT INC CALLABLE NOTES FIXED 3 5%	50000 USD	51416
LEGG MASON INC CALLABLE NOTES FIXED 5 625%	50000 USD	56832
LEG IMMOBILIEN AG CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	111185
LEAR CORP CALLABLE NOTES FIXED 5 25% 15/JAN/2025	45000 USD	46298
LAZARD GROUP LLC CALLABLE NOTES FIXED 4 5%	50000 USD	55094
LAS VEGAS SANDS CORP CALLABLE NOTES FIXED 3 5%	100000 USD	102962
LAM RESEARCH CORP CALLABLE NOTES FIXED 4%	50000 USD	55110
LAM RESEARCH CORP CALLABLE NOTES FIXED 3 75%	100000 USD	107300
LABORATORY CORP OF AMERICA HOLDINGS CALLABLE NOTES	50000 USD	56345
LA MONDIALE SAM CALLABLE NOTES VARIABLE EUR 1000	100000 EUR	130770
L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	50000 USD	53405
L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	35000 USD	41355
Carned Forward		101 481 169

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	101 481 169
L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	50000 USD	55790
L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	15000 USD	15250
KROGER CO/THE CALLABLE NOTES FIXED 5% 15/APR/2042	50000 USD	55737
KROGER CO/THE CALLABLE NOTES FIXED 4 65%	50000 USD	54772
KROGER CO/THE CALLABLE NOTES FIXED 4 45%	50000 USD	53155
KROGER CO/THE CALLABLE NOTES FIXED 3 7%	35000 USD	37514
KRAFT HEINZ FOODS CO NOTES FIXED 5% 04/JUN/2042	100000 USD	106938
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 5 2%	100000 USD	108682
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 5%	50000 USD	55597
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 4 625%	100000 USD	104344
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 3%	200000 USD	200219
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 2 25%	100000 EUR	119289
KONINKLIJKE PHILIPS NV CALLABLE NOTES FIXED 6 875%	50000 USD	70865
KONINKLIJKE PHILIPS NV CALLABLE BOND FIXED 1 375%	100000 EUR	120487
KONINKLIJKE KPN NV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	113567
KONINKLIJKE DSM NV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	115640
KONINKLIJKE AHOLD DELHAIZE NV CALLABLE NOTES FIXED	100000 EUR	112075
KOJAMO OYJ CALLABLE BOND FIXED 1 625% 07/MAR/2025	100000 EUR	116732
KNORR-BREMSE AG CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	117272
KLEPIERRE SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	117103
KLEPIERRE SA CALLABLE MEDIUM TERM NOTE FIXED 625%	100000 EUR	110639
KLEPIERRE SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	122076
KLA CORP CALLABLE NOTES FIXED 5% 15/MAR/2049 USD	25000 USD	30777
KLA CORP CALLABLE NOTES FIXED 4 1% 15/MAR/2029 USD	50000 USD	54827
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 5 55%	100000 USD	119104
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 5 3%	145000 USD	170965
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 5 05%	50000 USD	56155
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 4 3%	100000 USD	108585
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 4 3%	50000 USD	54565
KINDER MORGAN ENERGY PARTNERS LP CALLABLE MEDIUM	50000 USD	66297
KINDER MORGAN ENERGY PARTNERS LP CALLABLE BOND	50000 USD	62418
KIMCO REALTY CORP CALLABLE NOTES FIXED 3 8%	50000 USD	52939
KIMCO REALTY CORP CALLABLE NOTES FIXED 3 7%	50000 USD	48720
KIMBERLY-CLARK CORP CALLABLE NOTES FIXED 5 3%	50000 USD	66275
KILROY REALTY LP CALLABLE NOTES FIXED 4 25%	50000 USD	54630
KEYSIGHT TECHNOLOGIES INC CALLABLE NOTES FIXED 3%	25000 USD	25103
KEYSIGHT TECHNOLOGIES INC CALLABLE NOTES FIXED	30000 USD	33301
KEYCORP MEDIUM TERM NOTE FIXED 2 55% 01/OCT/2029	150000 USD	146807
KEURIG DR PEPPER INC CALLABLE NOTES FIXED 5 085%	25000 USD	30145
KEURIG DR PEPPER INC CALLABLE NOTES FIXED 4 597%	100000 USD	112384
KEURIG DR PEPPER INC CALLABLE NOTES FIXED 4 42%	50000 USD	53937
KEURIG DR PEPPER INC CALLABLE NOTES FIXED 4 417%	100000 USD	109305
KEURIG DR PEPPER INC CALLABLE NOTES FIXED 3 43%	35000 USD	36504
KERRY GROUP FINANCIAL SERVICES UNLTD CO CALLABLE	100000 EUR	124286
KENAMETAL INC CALLABLE NOTES FIXED 4 625%	25000 USD	26539
KEMPER CORP CALLABLE NOTES FIXED 4 35% 15/FEB/2025	35000 USD	37251
KELLOGG CO CALLABLE NOTES FIXED 4 5% 01/APR/2046	50000 USD	55865
KELLOGG CO CALLABLE NOTES FIXED 3 4% 15/NOV/2027	50000 USD	52297
KBC GROUP NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	116642
KANSAS CITY SOUTHERN CALLABLE NOTES FIXED 4 7%	50000 USD	58702
KAISER FOUNDATION HOSPITALS CALLABLE NOTES FIXED	25000 USD	26137
KAISER FOUNDATION HOSPITALS CALLABLE NOTES FIXED	45000 USD	52106
KAISER FOUNDATION HOSPITALS CALLABLE BOND FIXED	50000 USD	50225
JT INTERNATIONAL FINANCIAL SERVICES BV CALLABLE	100000 EUR	112627
JPMORGAN CHASE & CO NOTES FIXED 4 95% 01/JUN/2045	300000 USD	382164
Carned Forward		106 153 495

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	106 153 495
JPMORGAN CHASE & CO NOTES FIXED 4 25% 01/OCT/2027	100000 USD	110807
JPMORGAN CHASE & CO NOTES FIXED 4 125% 15/DEC/2026	200000 USD	219284
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 875%	100000 EUR	135144
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 5%	200000 EUR	238837
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	120983
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	100000 USD	110782
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	100000 USD	112638
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	200000 USD	207522
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	250000 USD	269812
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	75000 USD	75071
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	300000 USD	335156
JPMORGAN CHASE & CO CALLABLE NOTES FIXED 3 3%	200000 USD	210699
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	100000 EUR	120478
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	400000 EUR	452984
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	300000 EUR	349425
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	100000 EUR	113976
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	100000 EUR	122954
JPMORGAN CHASE & CO CALLABLE BOND FIXED 3 9%	250000 USD	270236
JPMORGAN CHASE & CO BOND FIXED 6 4% 15/MAY/2038	100000 USD	145033
JOHNSON CONTROLS INTERNATIONAL PLC CALLABLE NOTES	20000 USD	21189
JOHNSON CONTROLS INTERNATIONAL PLC CALLABLE NOTES	23000 USD	24356
JOHNSON CONTROLS INTERNATIONAL PLC CALLABLE NOTES	100000 EUR	116093
JOHNSON & JOHNSON CALLABLE NOTES FIXED 4 375%	200000 USD	237143
JOHNSON & JOHNSON CALLABLE NOTES FIXED 3 75%	50000 USD	57230
JOHNSON & JOHNSON CALLABLE NOTES FIXED 3 4%	50000 USD	53695
JOHNSON & JOHNSON CALLABLE NOTES FIXED 2 45%	150000 USD	152459
JOHNSON & JOHNSON CALLABLE NOTES FIXED 1 65%	100000 EUR	125412
JOHNSON & JOHNSON CALLABLE NOTES FIXED 1 15%	200000 EUR	239729
JOHN DEERE CASH MANAGEMENT SA MEDIUM TERM NOTE	100000 EUR	119407
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	50000 USD	51505
JOHN DEERE CAPITAL CORP 3 4% 11/SEP/2025	50000 USD	53179
JM SMUCKER CO/THE CALLABLE NOTES FIXED 4 375%	50000 USD	54020
JEFFERIES GROUP LLC CALLABLE BOND FIXED 6 25%	50000 USD	59784
JEFFERIES GROUP LLC / JEFFERIES GROUP CAPITAL	50000 USD	55271
JAB HOLDINGS BV NOTES FIXED 2 25% 19/DEC/2039 EUR	100000 EUR	111720
JAB HOLDINGS BV BOND FIXED 2 5% 25/JUN/2029 EUR	200000 EUR	249263
JAB HOLDINGS BV BOND FIXED 1 75% 25/JUN/2026 EUR	100000 EUR	119003
JAB HOLDINGS BV BOND FIXED 1 625% 30/APR/2025 EUR	100000 EUR	119009
ITV PLC CALLABLE NOTES FIXED 1 375% 26/SEP/2026	100000 EUR	112583
ITALGAS SPA MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	120716
ITALGAS SPA MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	121376
ITALGAS SPA MEDIUM TERM NOTE FIXED 1% 11/DEC/2031	100000 EUR	112578
ISS GLOBAL A/S CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	222881
ISS GLOBAL A/S CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	114639
IREN SPA CALLABLE MEDIUM TERM NOTE FIXED 1 95%	100000 EUR	120988
INVESTOR AB CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	117459
INVESTOR AB CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	121245
INVESCO FINANCE PLC CALLABLE NOTES FIXED 5 375%	50000 USD	61082
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 75%	200000 EUR	229412
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 75%	100000 EUR	116062
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1%	100000 EUR	112013
INTERPUBLIC GROUP OF COS INC/THE CALLABLE NOTES	50000 USD	61417
INTERNATIONAL PAPER CO CALLABLE NOTES FIXED 4 8%	150000 USD	164988
INTERNATIONAL PAPER CO CALLABLE NOTES FIXED 4 4%	50000 USD	53596
INTERNATIONAL PAPER CO CALLABLE NOTES FIXED 3%	100000 USD	103205
Carried Forward		113 961 021

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December 2019	USD
Corporate Bonds(Cont'd)	Brought Forward	113 961 021	
INTERNATIONAL FLAVORS & FRAGRANCES INC CALLABLE	100000 USD	113630	
INTERNATIONAL FLAVORS & FRAGRANCES INC CALLABLE	100000 EUR	117602	
INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	100000 EUR	111832	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	100000 EUR	116488	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	100000 EUR	121851	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	100000 EUR	124091	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	100000 USD	110581	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 EUR	123770	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	150000 EUR	174187	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	50000 EUR	64804	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	50000 USD	53119	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	130000 USD	139980	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 USD	114538	
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 EUR	116125	
INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	20000 USD	21851	
INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	100000 USD	109255	
INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	25000 USD	29688	
INTEL CORP CALLABLE NOTES FIXED 4 8% 01/OCT/2041	50000 USD	62617	
INTEL CORP CALLABLE NOTES FIXED 4 1% 19/MAY/2046	50000 USD	57772	
INTEL CORP CALLABLE NOTES FIXED 4 1% 11/MAY/2047	50000 USD	58150	
INTEL CORP CALLABLE NOTES FIXED 4% 15/DEC/2032 USD	100000 USD	116763	
INTEL CORP CALLABLE NOTES FIXED 3 734% 08/DEC/2047	50000 USD	55093	
INTEL CORP CALLABLE NOTES FIXED 3 7% 29/JUL/2025	45000 USD	48716	
INTEL CORP CALLABLE NOTES FIXED 3 25% 15/NOV/2049	100000 USD	100921	
INTEL CORP CALLABLE NOTES FIXED 2 45% 15/NOV/2029	100000 USD	100031	
INNOGY FINANCE BV MEDIUM TERM NOTE FIXED 5 75%	50000 EUR	87954	
INNOGY FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	118396	
INNOGY FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	120149	
INNOGY FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	232766	
INMOBILIARIA COLONIAL SOCIMI SA CALLABLE MEDIUM	100000 EUR	120401	
INGREDION INC CALLABLE NOTES FIXED 3 2%	50000 USD	50598	
INGERSOLL-RAND LUXEMBOURG FINANCE SA CALLABLE	100000 USD	107482	
ING GROEP NV MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	132494	
ING GROEP NV MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	123092	
ING GROEP NV MEDIUM TERM NOTE FIXED 2% 20/SEP/2028	200000 EUR	249662	
ING GROEP NV MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	119650	
ING GROEP NV MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116425	
ING GROEP NV CALLABLE NOTES VARIABLE 13/NOV/2030	100000 EUR	111867	
ING GROEP NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	116201	
ING GROEP NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	120962	
ING GROEP NV CALLABLE BOND VARIABLE 22/MAR/2030	200000 EUR	237050	
ING BANK NV CALLABLE MEDIUM TERM NOTE VARIABLE	150000 EUR	175229	
INFORMA PLC CALLABLE MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	110597	
INDIGO GROUP SAS CALLABLE BOND FIXED 2 125%	100000 EUR	122363	
INDIANA MICHIGAN POWER CO CALLABLE NOTES FIXED	50000 USD	52388	
IMPERIAL BRANDS FINANCE PLC CALLABLE MEDIUM TERM	150000 EUR	189894	
IMERY S SA CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	114825	
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED 3 9%	100000 USD	115857	
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED 3%	100000 EUR	143928	
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED 625%	100000 EUR	113854	
IE2 HOLDCO SAU CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	125202	
ICADE CALLABLE BOND FIXED 1 75% 10/JUN/2026 EUR	100000 EUR	120019	
ICADE CALLABLE BOND FIXED 1 625% 28/FEB/2028 EUR	100000 EUR	119514	
IBERDROLA INTERNATIONAL BV CALLABLE NOTES VARIABLE	200000 EUR	246343	
IBERDROLA INTERNATIONAL BV CALLABLE MEDIUM TERM	100000 EUR	119842	
Carried Forward		120 359 484	

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	120 359 484
IBERDROLA FINANZAS SA CALLABLE MEDIUM TERM NOTE	100000 EUR	119031
IBERDROLA FINANZAS SA CALLABLE MEDIUM TERM NOTE	100000 EUR	119522
IBERDROLA FINANZAS SA CALLABLE MEDIUM TERM NOTE	100000 EUR	123308
IBERDROLA FINANZAS SA CALLABLE MEDIUM TERM NOTE	100000 EUR	116744
HUNTSMAN INTERNATIONAL LLC CALLABLE NOTES FIXED	50000 USD	53179
HUNTSMAN INTERNATIONAL LLC CALLABLE NOTES FIXED	20000 USD	21272
HUMANA INC CALLABLE NOTES FIXED 3 95% 15/MAR/2027	75000 USD	80786
HUMANA INC CALLABLE NOTES FIXED 3 95% 15/AUG/2049	50000 USD	52441
HUDSON PACIFIC PROPERTIES LP CALLABLE NOTES FIXED	50000 USD	49787
HUBBELL INC CALLABLE NOTES FIXED 3 5% 15/FEB/2028	100000 USD	102858
HSBC HOLDINGS PLC NOTES FIXED 6 8% 01/JUN/2038 USD	100000 USD	142605
HSBC HOLDINGS PLC NOTES FIXED 6 5% 15/SEP/2037 USD	100000 USD	138365
HSBC HOLDINGS PLC NOTES FIXED 6 5% 02/MAY/2036 USD	100000 USD	136776
HSBC HOLDINGS PLC NOTES FIXED 4 25% 18/AUG/2025	400000 USD	428159
HSBC HOLDINGS PLC MEDIUM TERM NOTE FIXED 3%	200000 EUR	251569
HSBC HOLDINGS PLC MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	128025
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	200000 USD	210130
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	200000 USD	214165
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	50000 USD	53961
HSBC FRANCE SA MEDIUM TERM NOTE 03/SEP/2027	100000 EUR	108852
HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED	50000 USD	50493
HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	100000 USD	102436
HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	100000 USD	101847
HOME DEPOT INC/THE NOTES FIXED 5 875% 16/DEC/2036	150000 USD	207238
HOME DEPOT INC/THE CALLABLE NOTES FIXED 4 875%	150000 USD	191083
HOME DEPOT INC/THE CALLABLE NOTES FIXED 4 5%	50000 USD	61816
HOME DEPOT INC/THE CALLABLE NOTES FIXED 4 25%	30000 USD	35406
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3 9%	50000 USD	56632
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3 5%	25000 USD	26059
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3 35%	20000 USD	21389
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3%	25000 USD	26189
HOME DEPOT INC/THE CALLABLE NOTES FIXED 2 8%	50000 USD	52054
HOME DEPOT INC/THE CALLABLE NOTES FIXED 2 125%	65000 USD	65022
HOLCIM FINANCE LUXEMBOURG SA CALLABLE MEDIUM TERM	100000 EUR	118138
HOLCIM FINANCE LUXEMBOURG SA CALLABLE MEDIUM TERM	100000 EUR	124069
HOLCIM FINANCE LUXEMBOURG SA CALLABLE MEDIUM TERM	100000 EUR	110659
HOCHTIEF AG CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100000 EUR	119019
HIGHWOODS REALTY LP CALLABLE NOTES FIXED 4 2%	50000 USD	53831
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	50000 USD	60255
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	75000 USD	90047
HEWLETT PACKARD ENTERPRISE CO CALLABLE NOTES FIXED	80000 USD	88998
HESS CORP CALLABLE NOTES FIXED 5 8% 01/APR/2047	50000 USD	61286
HESS CORP CALLABLE BOND FIXED 7 875% 01/OCT/2029	50000 USD	65395
HESS CORP CALLABLE BOND FIXED 5 6% 15/FEB/2041 USD	50000 USD	58603
HERSHEY CO/THE CALLABLE NOTES FIXED 2 3%	50000 USD	50546
HELLA GMBH & CO KGAA CALLABLE BOND FIXED 5%	100000 EUR	110296
HEINEKEN NV MEDIUM TERM NOTE FIXED 2 875%	100000 EUR	129259
HEINEKEN NV CALLABLE MEDIUM TERM NOTE FIXED 1 5%	300000 EUR	365992
HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	100000 EUR	118330
HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	100000 EUR	117091
HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	100000 EUR	118072
HEIDELBERGCEMENT AG CALLABLE MEDIUM TERM NOTE	65000 EUR	76107
HEATHROW FUNDING LTD MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	122029
HEATHROW FUNDING LTD CALLABLE MEDIUM TERM NOTE	100000 EUR	118511
HEALTHPEAK PROPERTIES INC CALLABLE NOTES FIXED	100000 USD	103803
Carried Forward		126 389 017

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	126 389 017
HEALTHPEAK PROPERTIES INC CALLABLE NOTES FIXED	25000 USD	25951
HEALTHCARE TRUST OF AMERICA HOLDINGS LP CALLABLE	100000 USD	99395
HCA INC CALLABLE NOTES FIXED 5 5% 15/JUN/2047 USD	45000 USD	51769
HCA INC CALLABLE NOTES FIXED 5 25% 15/JUN/2049 USD	50000 USD	55941
HCA INC CALLABLE NOTES FIXED 5 25% 15/JUN/2026 USD	45000 USD	50455
HCA INC CALLABLE NOTES FIXED 5 25% 15/APR/2025 USD	40000 USD	44792
HCA INC CALLABLE NOTES FIXED 5 125% 15/JUN/2039	25000 USD	27577
HCA INC CALLABLE NOTES FIXED 4 125% 15/JUN/2029	20000 USD	21239
HCA INC CALLABLE BOND FIXED 4 5% 15/FEB/2027 USD	35000 USD	37777
HASBRO INC CALLABLE NOTES FIXED 3 5% 15/SEP/2027	30000 USD	29903
HARTFORD FINANCIAL SERVICES GROUP INC/THE CALLABLE	50000 USD	51357
HARTFORD FINANCIAL SERVICES GROUP INC/THE CALLABLE	100000 USD	101250
HANOVER INSURANCE GROUP INC/THE CALLABLE NOTES	50000 USD	53963
HANNOVER FINANCE LUXEMBOURG SA CALLABLE NOTES	200000 EUR	259655
HALLIBURTON CO CALLABLE NOTES FIXED 5% 15/NOV/2045	121000 USD	138430
HALLIBURTON CO CALLABLE NOTES FIXED 4 85%	25000 USD	28309
HALLIBURTON CO CALLABLE NOTES FIXED 3 8%	122000 USD	130253
GRUPO TELEvisa SAB CALLABLE BOND FIXED 6 625%	100000 USD	124824
GRAND CITY PROPERTIES SA CALLABLE MEDIUM TERM NOTE	100000 EUR	115852
GRAND CITY PROPERTIES SA CALLABLE BOND VARIABLE	100000 EUR	115893
GRAND CITY PROPERTIES SA CALLABLE BOND FIXED 1 5%	100000 EUR	117240
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 6 75%	150000 USD	208536
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 5 15%	200000 USD	246044
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 4 25%	350000 USD	380487
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR	136570
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	80000 EUR	98286
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR	128731
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	200000 EUR	246728
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	145000 EUR	173450
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	60000 EUR	74018
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	100000 USD	105329
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	50000 USD	61090
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	100000 USD	133512
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	250000 USD	299015
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	100000 USD	107374
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	100000 USD	114046
GOLDMAN SACHS GROUP INC/THE CALLABLE BOND VARIABLE	100000 USD	110346
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	30000 USD	33189
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	15000 USD	16477
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	15000 USD	17045
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	30000 USD	30646
GLOBE LIFE INC CALLABLE NOTES FIXED 4 55%	25000 USD	27814
2I RETE GAS SPA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	121761
2I RETE GAS SPA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	117543
3M CO CALLABLE BOND FIXED 3 875% 15/JUN/2044 USD	50000 USD	53432
3M CO CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	123292
3M CO CALLABLE MEDIUM TERM NOTE FIXED 2 25%	100000 USD	100219
3M CO CALLABLE MEDIUM TERM NOTE FIXED 4%	150000 USD	165752
AAREAL BANK AG CALLABLE BOND VARIABLE 18/MAR/2026	100000 EUR	117073
ABB FINANCE USA INC CALLABLE NOTES FIXED 3 8%	25000 USD	27323
ABBOTT IRELAND FINANCING DAC CALLABLE NOTES FIXED	100000 EUR	112084
ABBOTT LABORATORIES CALLABLE NOTES FIXED 2 95%	100000 USD	104176
ABBOTT LABORATORIES CALLABLE NOTES FIXED 3 75%	57000 USD	62331
ABBOTT LABORATORIES CALLABLE NOTES FIXED 4 75%	50000 USD	63034
ABBOTT LABORATORIES CALLABLE NOTES FIXED 4 75%	100000 USD	125515
Carried Forward		132 113 112

SCHEDULE 19

				Market Value 31 December 2019 USD
	Holding			
INVESTMENTS-SECURITIES				
Corporate Bonds(Cont'd)	Brought Forward			132 113 112
ABBOTT LABORATORIES CALLABLE NOTES FIXED 4 9%	100000 USD			131531
ABBOTT LABORATORIES CALLABLE NOTES FIXED 6%	50000 USD			69534
ABBVIE INC CALLABLE NOTES FIXED 75% 18/NOV/2027	100000 EUR			113557
ABBVIE INC CALLABLE NOTES FIXED 3 2% 14/MAY/2026	100000 USD			103712
ABBVIE INC CALLABLE NOTES FIXED 3 2% 21/NOV/2029	300000 USD			30545
ABBVIE INC CALLABLE NOTES FIXED 3 6% 14/MAY/2025	75000 USD			79299
ABBVIE INC CALLABLE NOTES FIXED 4 05% 21/NOV/2039	100000 USD			105190
ABBVIE INC CALLABLE NOTES FIXED 4 25% 14/NOV/2028	50000 USD			55349
ABBVIE INC CALLABLE NOTES FIXED 4 25% 21/NOV/2049	200000 USD			212534
ABBVIE INC CALLABLE NOTES FIXED 4 4% 06/NOV/2042	200000 USD			215141
ABBVIE INC CALLABLE NOTES FIXED 4 5% 14/MAY/2035	60000 USD			67725
ABBVIE INC CALLABLE NOTES FIXED 4 875% 14/NOV/2048	25000 USD			28907
ABERTIS INFRAESTRUCTURAS SA BOND FIXED 1 375%	100000 EUR			114717
ABERTIS INFRAESTRUCTURAS SA CALLABLE MEDIUM TERM	100000 EUR			120849
ABERTIS INFRAESTRUCTURAS SA CALLABLE MEDIUM TERM	100000 EUR			124095
ABERTIS INFRAESTRUCTURAS SA CALLABLE NOTES FIXED	100000 EUR			109279
ABERTIS INFRAESTRUCTURAS SA CALLABLE NOTES FIXED	100000 EUR			109279
ABN AMRO BANK NV CALLABLE MEDIUM TERM NOTE	300000 EUR			360211
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 1%	171000 EUR			199758
ACCOR SA CALLABLE BOND FIXED 1 75% 04/FEB/2026 EUR	200000 EUR			237362
ACHMEA BV CALLABLE MEDIUM TERM NOTE VARIABLE EUR	200000 EUR			249395
ACS SERVICIOS COMUNICACIONES Y ENERGIA SL CALLABLE	100000 EUR			118507
ADOBE INC CALLABLE NOTES FIXED 3 25% 01/FEB/2025	50000 USD			52865
ADVOCATE HEALTH & HOSPITALS CORP CALLABLE BOND	50000 USD			50142
AEGON NV CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR			124880
AEP TEXAS INC CALLABLE NOTES FIXED 4 15%	25000 USD			27771
AEP TRANSMISSION CO LLC CALLABLE NOTES FIXED 3 8%	25000 USD			26775
AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	150000 USD			154691
AEROPORTI DI ROMA SPA CALLABLE MEDIUM TERM NOTE	100000 EUR			113990
AETNA INC CALLABLE NOTES FIXED 4 5% 15/MAY/2042	100000 USD			107959
AGEAS CALLABLE NOTES VARIABLE 02/JUL/2049 EUR	200000 EUR			248936
AHOLD FINANCE USA LLC CALLABLE NOTES FIXED 6 875%	50000 USD			64722
AIR LEASE CORP CALLABLE MEDIUM TERM NOTE FIXED	25000 USD			26161
AIR LEASE CORP CALLABLE MEDIUM TERM NOTE FIXED	100000 USD			104646
AIR LEASE CORP CALLABLE NOTES FIXED 3 25%	25000 USD			25762
AIR LIQUIDE FINANCE SA CALLABLE MEDIUM TERM NOTE	100000 EUR			122207
AIRBUS FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR			242645
AKZO NOBEL NV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR			236641
ALABAMA POWER CO CALLABLE NOTES FIXED 3 7%	100000 USD			105734
ALABAMA POWER CO CALLABLE NOTES FIXED 6 125%	100000 USD			136556
ALBEMARLE NEW HOLDING GMBH CALLABLE NOTES FIXED	100000 EUR			113923
ALBEMARLE NEW HOLDING GMBH CALLABLE NOTES FIXED	100000 EUR			112687
ALBEMARLE WODGINA PTY LTD CALLABLE NOTES FIXED	50000 USD			50061
ALEXANDRIA REAL ESTATE EQUITIES INC CALLABLE NOTES	50000 USD			52582
ALEXANDRIA REAL ESTATE EQUITIES INC CALLABLE NOTES	50000 USD			54837
ALEXANDRIA REAL ESTATE EQUITIES INC CALLABLE NOTES	65000 USD			73368
ALIBABA GROUP HOLDING LTD CALLABLE NOTES FIXED 4%	100000 USD			107128
ALIMENTATION COUCHE-TARD INC CALLABLE BOND FIXED	100000 EUR			119932
ALLEGHANY CORP CALLABLE NOTES FIXED 4 9%	65000 USD			75758
ALLEGION US HOLDING CO INC CALLABLE NOTES FIXED	50000 USD			51334
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 2 625%	100000 EUR			129054
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 3 8%	50000 USD			52588
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 4 55%	50000 USD			54705
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 4 75%	50000 USD			54499
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 4 85%	50000 USD			54538
Carried Forward				138 474 572

SCHEDULE 19

Holding	Market Value	
	31 December 2019	USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	138 474 572
ALLIANZ FINANCE II BV BOND FIXED 3% 13/MAR/2028	300000 EUR	414954
ALLIANZ FINANCE II BV CALLABLE MEDIUM TERM NOTE	100000 EUR	121895
ALLIANZ FINANCE II BV CALLABLE MEDIUM TERM NOTE	100000 EUR	117885
ALLIANZ FINANCE II BV CALLABLE MEDIUM TERM NOTE	200000 EUR	233994
ALLIANZ FINANCE II BV CALLABLE MEDIUM TERM NOTE	100000 EUR	123676
ALLIANZ SE CALLABLE BOND VARIABLE 06/JUL/2047 EUR	100000 EUR	128526
ALLIANZ SE CALLABLE BOND VARIABLE EUR 100000	100000 EUR	125032
ALLIANZ SE CALLABLE MEDIUM TERM NOTE VARIABLE EUR	100000 EUR	129657
ALLIANZ SE CALLABLE NOTES VARIABLE 07/JUL/2045 EUR	200000 EUR	240723
ALLIANZ SE CALLABLE NOTES VARIABLE 17/OCT/2042 EUR	100000 EUR	128798
ALLSTATE CORP/THE CALLABLE NOTES FIXED 4 5%	50000 USD	59512
ALLY FINANCIAL INC NOTES FIXED 8% 01/NOV/2031 USD	100000 USD	138921
ALPHABET INC CALLABLE NOTES FIXED 1 998%	100000 USD	99583
ALTAREA SCA CALLABLE NOTES FIXED 1 875%	100000 EUR	112945
ALTRIA GROUP INC CALLABLE BOND FIXED 1 7%	200000 EUR	232990
ALTRIA GROUP INC CALLABLE NOTES FIXED 2 625%	50000 USD	49510
ALTRIA GROUP INC CALLABLE NOTES FIXED 3 875%	100000 USD	92393
ALTRIA GROUP INC CALLABLE NOTES FIXED 4 8%	135000 USD	150600
ALTRIA GROUP INC CALLABLE NOTES FIXED 5 8%	35000 USD	41211
ALTRIA GROUP INC CALLABLE NOTES FIXED 5 95%	40000 USD	48538
ALTRIA GROUP INC CALLABLE NOTES FIXED 6 2%	15000 USD	17888
ALTRIA GROUP INC NOTES FIXED 4 5% 02/MAY/2043 USD	150000 USD	153430
AMAZON COM INC CALLABLE NOTES FIXED 3 15%	100000 USD	106063
AMAZON COM INC CALLABLE NOTES FIXED 4 05%	100000 USD	117779
AMAZON COM INC CALLABLE NOTES FIXED 4 8%	50000 USD	63147
AMAZON COM INC CALLABLE NOTES FIXED 4 95%	200000 USD	262293
AMEREN ILLINOIS CO CALLABLE NOTES FIXED 3 25%	100000 USD	104902
AMERICA MOVIL SAB DE CV CALLABLE BOND VARIABLE	100000 EUR	134814
AMERICA MOVIL SAB DE CV CALLABLE MEDIUM TERM NOTE	100000 EUR	113616
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED	150000 USD	201143
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED	200000 USD	210713
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED	100000 EUR	125800
AMERICAN AIRLINES 2014-1 CLASS A PASS THROUGH	72652.95 USD	76474
AMERICAN ELECTRIC POWER CO INC CALLABLE NOTES	100000 USD	111386
AMERICAN EXPRESS CREDIT CORP CALLABLE BOND FIXED	150000 USD	159476
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	50000 USD	53925
AMERICAN INTERNATIONAL GROUP INC CALLABLE BOND	100000 EUR	119943
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	100000 USD	133764
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	100000 USD	107501
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	50000 USD	55706
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	200000 USD	230891
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	50000 USD	53560
AMERICAN TOWER CORP CALLABLE BOND FIXED 1 95%	100000 EUR	120685
AMERICAN TOWER CORP CALLABLE NOTES FIXED 3 375%	150000 USD	156089
AMERICAN TOWER CORP CALLABLE NOTES FIXED 3 7%	25000 USD	24936
AMERICAN TOWER CORP CALLABLE NOTES FIXED 3 95%	50000 USD	53823
AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	35000 USD	35806
AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	50000 USD	52993
AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	50000 USD	52936
AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	50000 USD	56926
AMERIPRISE FINANCIAL INC CALLABLE NOTES FIXED	50000 USD	51153
AMERISOURCEBERGEN CORP CALLABLE NOTES FIXED 3 25%	100000 USD	104112
AMGEN INC CALLABLE NOTES FIXED 3 125% 01/MAY/2025	50000 USD	52210
AMGEN INC CALLABLE NOTES FIXED 4 4% 01/MAY/2045	50000 USD	56072
AMGEN INC CALLABLE NOTES FIXED 4 663% 15/JUN/2051	50000 USD	58959
Carned Forward		144 856 831

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
	Brought Forward	144 856 831
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)		
AMGEN INC CALLABLE NOTES FIXED 5 65% 15/JUN/2042	50000 USD	63490
AMGEN INC CALLABLE NOTES FIXED 6 375% 01/JUN/2037	150000 USD	204952
AMGEN INC CALLABLE NOTES FIXED 6 4% 01/FEB/2039	100000 USD	135178
AMPHENOL CORP CALLABLE NOTES FIXED 2 8%	50000 USD	49573
AMPHENOL CORP CALLABLE NOTES FIXED 4 35%	25000 USD	28016
ANALOG DEVICES INC CALLABLE NOTES FIXED 3 9%	150000 USD	161394
ANGLO AMERICAN CAPITAL PLC CALLABLE MEDIUM TERM	100000 EUR	116742
ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	175000 USD	202945
ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	270000 USD	320510
ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	350000 USD	373596
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	200000 EUR	272874
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	200000 EUR	236048
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	200000 EUR	248738
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	200000 EUR	244408
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	300000 EUR	353177
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR	129727
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR	120356
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	200000 EUR	250614
ANHEUSER-BUSCH INBEV WORLDWIDE INC BOND FIXED	25000 USD	29263
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	65000 USD	84523
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	50000 USD	51742
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	85000 USD	97352
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	80000 USD	88115
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	15000 USD	16864
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	250000 USD	341708
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	100000 USD	125944
ANHEUSER-BUSCH INBEV WORLDWIDE INC CALLABLE NOTES	105000 USD	121810
ANHEUSER-BUSCH INBEV WORLDWIDE INC NOTES FIXED	150000 USD	237428
ANTHEM INC CALLABLE NOTES FIXED 4 101% 01/MAR/2028	50000 USD	54374
ANTHEM INC CALLABLE NOTES FIXED 4 55% 01/MAR/2048	50000 USD	56635
ANTHEM INC CALLABLE NOTES FIXED 4 65% 15/JAN/2043	200000 USD	225841
ANZ NEW ZEALAND INT'L LTD/LONDON MEDIUM TERM NOTE	100000 EUR	109687
AON PLC CALLABLE NOTES FIXED 3 875% 15/DEC/2025	100000 USD	107723
AON PLC CALLABLE NOTES FIXED 4 75% 15/MAY/2045 USD	50000 USD	59018
AP MOLLER - MAERSK A/S CALLABLE MEDIUM TERM NOTE	100000 EUR	116349
APACHE CORP CALLABLE NOTES FIXED 4 25% 15/JAN/2030	25000 USD	25951
APACHE CORP CALLABLE NOTES FIXED 4 375%	25000 USD	26171
APACHE CORP CALLABLE NOTES FIXED 5 1% 01/SEP/2040	100000 USD	101895
APACHE CORP CALLABLE NOTES FIXED 5 35% 01/JUL/2049	25000 USD	26159
APPALACHIAN POWER CO CALLABLE NOTES FIXED 3 3%	100000 USD	103931
APPALACHIAN POWER CO CALLABLE NOTES FIXED 7%	50000 USD	71083
APPLE INC CALLABLE NOTES FIXED 875% 24/MAY/2025	100000 EUR	116924
APPLE INC CALLABLE NOTES FIXED 0% 15/NOV/2025 EUR	100000 EUR	111655
APPLE INC CALLABLE NOTES FIXED 1 375% 24/MAY/2029	100000 EUR	122611
APPLE INC CALLABLE NOTES FIXED 1 625% 10/NOV/2026	200000 EUR	247293
APPLE INC CALLABLE NOTES FIXED 2% 17/SEP/2027 EUR	100000 EUR	127201
APPLE INC CALLABLE NOTES FIXED 2 2% 11/SEP/2029	50000 USD	49101
APPLE INC CALLABLE NOTES FIXED 2 45% 04/AUG/2026	50000 USD	50755
APPLE INC CALLABLE NOTES FIXED 2 9% 12/SEP/2027	50000 USD	52099
APPLE INC CALLABLE NOTES FIXED 2 95% 11/SEP/2049	35000 USD	33963
APPLE INC CALLABLE NOTES FIXED 3% 13/NOV/2027 USD	100000 USD	104999
APPLE INC CALLABLE NOTES FIXED 3% 20/JUN/2027 USD	15000 USD	15737
APPLE INC CALLABLE NOTES FIXED 3 2% 11/MAY/2027	100000 USD	105606
APPLE INC CALLABLE NOTES FIXED 3 2% 13/MAY/2025	100000 USD	105754
APPLE INC CALLABLE NOTES FIXED 3 25% 23/FEB/2026	35000 USD	37097
Carned Forward		151 929 529

SCHEDULE 19

		Market Value
		31 December
		2019
		USD
	Holding	
	Brought Forward	151 929 529
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)		
APPLE INC CALLABLE NOTES FIXED 3 35% 09/FEB/2027	50000 USD	53302
APPLE INC CALLABLE NOTES FIXED 3 45% 09/FEB/2045	50000 USD	52748
APPLE INC CALLABLE NOTES FIXED 3 75% 12/SEP/2047	140000 USD	156072
APPLE INC CALLABLE NOTES FIXED 3 75% 13/NOV/2047	25000 USD	27786
APPLE INC CALLABLE NOTES FIXED 3 85% 04/AUG/2046	50000 USD	56435
APPLE INC CALLABLE NOTES FIXED 4 25% 09/FEB/2047	15000 USD	17975
APPLE INC CALLABLE NOTES FIXED 4 375% 13/MAY/2045	65000 USD	78994
APPLE INC CALLABLE NOTES FIXED 4 5% 23/FEB/2036	100000 USD	121624
APPLE INC CALLABLE NOTES FIXED 4 65% 23/FEB/2046	35000 USD	43952
APPLIED MATERIALS INC CALLABLE NOTES FIXED 3 3%	55000 USD	58377
APPLIED MATERIALS INC CALLABLE NOTES FIXED 4 35%	25000 USD	30237
APRR SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	119694
APRR SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	119700
APRR SA CALLABLE MEDIUM TERM NOTE FIXED 1 875%	200000 EUR	252262
APRR SA CALLABLE MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	121816
APTIV PLC CALLABLE NOTES FIXED 1 5% 10/MAR/2025	100000 EUR	117544
APTIV PLC CALLABLE NOTES FIXED 4 35% 15/MAR/2029	20000 USD	21721
APTIV PLC CALLABLE NOTES FIXED 4 4% 01/OCT/2046	50000 USD	48235
AQUA AMERICA INC CALLABLE NOTES FIXED 4 276%	50000 USD	56185
AQUARIUS & INVESTMENTS PLC FOR ZURICH INSURANCE CO	100000 EUR	127396
ARAMARK SERVICES INC CALLABLE NOTES FIXED 5%	600000 USD	626002
ARCELORMITTAL CALLABLE NOTES FIXED 7 5%	24000 USD	29278
ARCELORMITTAL SA CALLABLE BOND FIXED 6 125%	15000 USD	17249
ARCELORMITTAL SA CALLABLE NOTES FIXED 4 55%	50000 USD	53139
ARCH CAPITAL GROUP US INC CALLABLE NOTES FIXED	50000 USD	62091
ARCHER-DANIELS-MIDLAND CO CALLABLE BOND FIXED	75000 USD	82956
ARCHER-DANIELS-MIDLAND CO CALLABLE BOND FIXED 1%	100000 EUR	116446
ARGENTA SPAARBANK NV CALLABLE BOND VARIABLE	100000 EUR	117164
ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA CALLABLE	100000 EUR	126656
ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG CALLABLE	100000 EUR	130106
ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO	100000 EUR	125225
ARIZONA PUBLIC SERVICE CO CALLABLE BOND FIXED 4 2%	50000 USD	56750
ARIZONA PUBLIC SERVICE CO CALLABLE NOTES FIXED	50000 USD	50463
ARKEMA SA CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	120015
ARKEMA SA CALLABLE NOTES FIXED 75% 03/DEC/2029	100000 EUR	111547
AROUNDTOWN SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	119467
AROUNDTOWN SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	115949
AROUNDTOWN SA CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	223904
AROUNDTOWN SA CALLABLE MEDIUM TERM NOTE FIXED 2%	100000 EUR	119813
ASB FINANCE LTD MEDIUM TERM NOTE FIXED 5%	100000 EUR	110098
ASCENSION HEALTH CALLABLE BOND FIXED 2 532%	25000 USD	24787
ASCENSION HEALTH CALLABLE NOTES FIXED 3 945%	50000 USD	55576
ASML HOLDING NV CALLABLE BOND FIXED 1 375%	200000 EUR	240373
ASR NEDERLAND NV CALLABLE BOND VARIABLE	100000 EUR	134718
ASSICURAZIONI GENERALI SPA CALLABLE MEDIUM TERM	100000 EUR	135210
ASSICURAZIONI GENERALI SPA CALLABLE MEDIUM TERM	200000 EUR	279165
ASSICURAZIONI GENERALI SPA CALLABLE MEDIUM TERM	100000 EUR	134321
ASSICURAZIONI GENERALI SPA CALLABLE MEDIUM TERM	100000 EUR	137894
ASSICURAZIONI GENERALI SPA MEDIUM TERM NOTE FIXED	100000 EUR	132398
ASSURANT INC CALLABLE NOTES FIXED 4 9% 27/MAR/2028	25000 USD	27431
ASTRAZENECA PLC CALLABLE NOTES FIXED 3 375%	150000 USD	159556
ASTRAZENECA PLC CALLABLE NOTES FIXED 4%	50000 USD	54960
ASTRAZENECA PLC CALLABLE NOTES FIXED 4 375%	100000 USD	116960
ASTRAZENECA PLC CALLABLE NOTES FIXED 4 375%	25000 USD	29179
ASTRAZENECA PLC CALLABLE NOTES FIXED 6 45%	50000 USD	70580
Carried Forward		157 859 010

SCHEDULE 19

Holding	Market Value	
	31 December 2019	USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	157 859 010
AT&T INC CALLABLE BOND FIXED 1 8% 05/SEP/2026 EUR	100000 EUR	120148
AT&T INC CALLABLE BOND FIXED 3 5% 17/DEC/2025 EUR	100000 EUR	131566
AT&T INC CALLABLE BOND FIXED 3.55% 17/DEC/2032 EUR	100000 EUR	139088
AT&T INC CALLABLE BOND FIXED 5 65% 15/FEB/2047 USD	250000 USD	318801
AT&T INC CALLABLE NOTES FIXED 25% 04/MAR/2026 EUR	100000 EUR	109873
AT&T INC CALLABLE NOTES FIXED 25% 04/MAR/2026 EUR	200000 EUR	219746
AT&T INC CALLABLE NOTES FIXED 8% 04/MAR/2030 EUR	100000 EUR	108814
AT&T INC CALLABLE NOTES FIXED 1 8% 14/SEP/2039 EUR	100000 EUR	106815
AT&T INC CALLABLE NOTES FIXED 2 35% 05/SEP/2029	100000 EUR	125223
AT&T INC CALLABLE NOTES FIXED 2 45% 15/MAR/2035	100000 EUR	121985
AT&T INC CALLABLE NOTES FIXED 3 15% 04/SEP/2036	200000 EUR	262232
AT&T INC CALLABLE NOTES FIXED 3 375% 15/MAR/2034	100000 EUR	134841
AT&T INC CALLABLE NOTES FIXED 3 4% 15/MAY/2025 USD	100000 USD	104811
AT&T INC CALLABLE NOTES FIXED 3 6% 15/JUL/2025 USD	100000 USD	105940
AT&T INC CALLABLE NOTES FIXED 3 6% 15/JUL/2025 USD	50000 USD	52970
AT&T INC CALLABLE NOTES FIXED 4 1% 15/FEB/2028 USD	340000 USD	370267
AT&T INC CALLABLE NOTES FIXED 4 125% 17/FEB/2026	100000 USD	108481
AT&T INC CALLABLE NOTES FIXED 4 3% 15/FEB/2030 USD	52000 USD	57828
AT&T INC CALLABLE NOTES FIXED 4 5% 09/MAR/2048 USD	100000 USD	110568
AT&T INC CALLABLE NOTES FIXED 4 5% 15/MAY/2035 USD	145000 USD	161707
AT&T INC CALLABLE NOTES FIXED 4 75% 15/MAY/2046	50000 USD	56633
AT&T INC CALLABLE NOTES FIXED 4 9% 15/JUN/2042 USD	100000 USD	114263
AT&T INC CALLABLE NOTES FIXED 5 15% 15/FEB/2050	100000 USD	120752
AT&T INC CALLABLE NOTES FIXED 5 15% 15/MAR/2042	100000 USD	116943
AT&T INC CALLABLE NOTES FIXED 5 25% 01/MAR/2037	50000 USD	59787
AT&T INC CALLABLE NOTES FIXED 5 35% 01/SEP/2040	325000 USD	392579
AT&T INC CALLABLE NOTES FIXED 5 7% 01/MAR/2057 USD	125000 USD	161539
ATMOS ENERGY CORP CALLABLE NOTES FIXED 4 125%	40000 USD	46008
ATMOS ENERGY CORP CALLABLE NOTES FIXED 4 125%	60000 USD	67665
ATOS SE CALLABLE BOND FIXED 2 5% 07/NOV/2028 EUR	100000 EUR	126902
AUCHAN HOLDING SA CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	116892
AURIZON NETWORK PTY LTD CALLABLE MEDIUM TERM NOTE	100000 EUR	128202
AUSGRID FINANCE PTY LTD CALLABLE MEDIUM TERM NOTE	100000 EUR	115925
AUSNET SERVICES HOLDINGS PTY LTD CALLABLE MEDIUM	100000 EUR	119488
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD CALLABLE	100000 EUR	112580
AUTODESK INC CALLABLE NOTES FIXED 3 5% 15/JUN/2027	50000 USD	52466
AUTOMATIC DATA PROCESSING INC CALLABLE NOTES FIXED	25000 USD	26678
AUTONATION INC CALLABLE NOTES FIXED 4 5%	100000 USD	107914
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	100000 EUR	118431
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	300000 EUR	359640
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	100000 EUR	121477
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	100000 EUR	117662
AUTOROUTES DU SUD DE LA FRANCE SA MEDIUM TERM NOTE	100000 EUR	120154
AUTOSTRADA PER L'ITALIA SPA CALLABLE MEDIUM TERM	100000 EUR	105342
AUTOSTRADA PER L'ITALIA SPA MEDIUM TERM NOTE FIXED	100000 EUR	108268
AUTOSTRADA PER L'ITALIA SPA MEDIUM TERM NOTE FIXED	100000 EUR	106161
AVALONBAY COMMUNITIES INC CALLABLE MEDIUM TERM	50000 USD	51466
AVANGRID INC CALLABLE NOTES FIXED 3 8% 01/JUN/2029	50000 USD	53102
AVISTA CORP CALLABLE BOND FIXED 4 35% 01/JUN/2048	25000 USD	28713
AVIVA PLC CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	250258
AVIVA PLC CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	124312
AVNET INC CALLABLE NOTES FIXED 4 625% 15/APR/2026	50000 USD	52956
AXA SA BOND FIXED 8 6% 15/DEC/2030 USD 1000	50000 USD	72701
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	129905
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE	300000 EUR	383209
Carned Forward		165 177 686

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	165 177 686
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	128212
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	128378
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR 1000	100000 EUR	127101
BABCOCK INTERNATIONAL GROUP PLC MEDIUM TERM NOTE	100000 EUR	113488
BAKER HUGHES INC NOTES FIXED 5 125% 15/SEP/2040	100000 USD	117917
BALTIMORE GAS & ELECTRIC CO CALLABLE NOTES FIXED	50000 USD	50964
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM	100000 EUR	111448
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM	100000 EUR	131053
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM	200000 EUR	231057
BANCO DE SABADELL SA MEDIUM TERM NOTE FIXED 1 125%	200000 EUR	224533
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 3%	200000 EUR	222110
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116116
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	120316
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 2 5%	200000 EUR	243746
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 3 125%	100000 EUR	127986
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 3 25%	100000 EUR	127733
BANCO SANTANDER SA NOTES FIXED 4 25% 11/APR/2027	200000 USD	215309
BANK OF AMERICA CORP BOND FIXED 4% 22/JAN/2025 USD	250000 USD	266888
BANK OF AMERICA CORP BOND VARIABLE 24/APR/2038 USD	100000 USD	115384
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	50000 USD	50480
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	50000 USD	50375
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	50000 USD	59959
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	550000 USD	574818
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	50000 USD	51771
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 USD	103541
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 EUR	120976
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 EUR	120791
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	400000 USD	423160
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 EUR	114738
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 EUR	118614
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 USD	107011
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	200000 EUR	234726
BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	385000 USD	404629
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	118736
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 25%	130000 USD	141919
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 75%	100000 USD	124032
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 875%	163000 USD	208854
BANK OF IRELAND GROUP PLC CALLABLE MEDIUM TERM	100000 EUR	112930
BANK OF MONTREAL CALLABLE NOTES VARIABLE	50000 USD	52810
BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	55000 USD	56439
BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	50000 USD	50633
BANK OF NOVA SCOTIA/THE MEDIUM TERM NOTE FIXED	100000 EUR	110192
BANKINTER SA MEDIUM TERM NOTE FIXED 875%	200000 EUR	226159
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	121169
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	125941
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	200000 EUR	242338
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	120813
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	114912
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	122812
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	117742
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	119514
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	300000 EUR	357308
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	126332
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	122662
BARCLAYS PLC CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	112461
Carried Forward		173 639 721

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	173 639 721
BARCLAYS PLC CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	231382
BARCLAYS PLC NOTES FIXED 4 375% 12/JAN/2026 USD	250000 USD	270292
BARRICK NORTH AMERICA FINANCE LLC CALLABLE NOTES	50000 USD	63716
BARRICK PD AUSTRALIA FINANCE PTY LTD CALLABLE	100000 USD	126964
BASF FINANCE EUROPE NV CALLABLE MEDIUM TERM NOTE	200000 EUR	234941
BASF SE BOND FIXED 875% 22/MAY/2025 EUR 1000	200000 EUR	234725
BASF SE CALLABLE BOND FIXED 1 5% 22/MAY/2030 EUR	100000 EUR	123676
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	125421
BAT CAPITAL CORP CALLABLE NOTES FIXED 3 215%	200000 USD	201695
BAT CAPITAL CORP CALLABLE NOTES FIXED 4 54%	100000 USD	100653
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR	116930
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	200000 EUR	254634
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR	101401
BAXALTA INC CALLABLE NOTES FIXED 4% 23/JUN/2025	30000 USD	32354
BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED 1 3%	100000 EUR	117672
BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED 2 6%	50000 USD	50497
BAXTER INTERNATIONAL INC CALLABLE NOTES FIXED 3 5%	10000 USD	9790
BAYER AG CALLABLE BOND VARIABLE 01/JUL/2074 EUR	150000 EUR	181206
BAYER AG CALLABLE BOND VARIABLE 12/NOV/2079 EUR	100000 EUR	115177
BAYER CAPITAL CORP BV CALLABLE NOTES FIXED 1 5%	100000 EUR	118799
BAYER CAPITAL CORP BV CALLABLE NOTES FIXED 1 5%	300000 EUR	356397
BAYER CAPITAL CORP BV CALLABLE NOTES FIXED 2 125%	100000 EUR	123746
BECTON DICKINSON AND CO CALLABLE BOND FIXED 1 9%	100000 EUR	119964
BECTON DICKINSON AND CO CALLABLE NOTES FIXED	25000 USD	29829
BECTON DICKINSON AND CO CALLABLE NOTES FIXED	79000 USD	92529
BECTON DICKINSON AND CO CALLABLE NOTES FIXED 3 7%	41000 USD	43667
BECTON DICKINSON EURO FINANCE SARL CALLABLE NOTES	100000 EUR	114927
BELFIUS BANK SA BOND FIXED 375% 13/FEB/2026 EUR	100000 EUR	110524
BELL CANADA INC CALLABLE NOTES FIXED 4 3%	15000 USD	17005
BELL CANADA INC CALLABLE NOTES FIXED 4 464%	15000 USD	17410
BERKSHIRE HATHAWAY ENERGY CO CALLABLE BOND FIXED	100000 USD	137480
BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	150000 USD	190140
BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	25000 USD	29686
BERKSHIRE HATHAWAY FINANCE CORP CALLABLE NOTES	150000 USD	177739
BERKSHIRE HATHAWAY INC CALLABLE BOND FIXED 1 625%	100000 EUR	123080
BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 2 15%	100000 EUR	127308
BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 3 125%	185000 USD	195148
BERLIN HYP AG MEDIUM TERM NOTE FIXED 1 5%	200000 EUR	240817
BERTELSMANN SE & CO KGAA CALLABLE MEDIUM TERM NOTE	100000 EUR	118167
BEST BUY CO INC CALLABLE NOTES FIXED 4 45%	25000 USD	27460
BHP BILLITON FINANCE LTD CALLABLE BOND VARIABLE	100000 EUR	137019
BHP BILLITON FINANCE LTD CALLABLE MEDIUM TERM NOTE	200000 EUR	240502
BHP BILLITON FINANCE LTD MEDIUM TERM NOTE FIXED	100000 EUR	136263
BHP BILLITON FINANCE USA LTD CALLABLE NOTES FIXED	125000 USD	160216
BIOGEN INC CALLABLE NOTES FIXED 5 2% 15/SEP/2045	100000 USD	120872
BLACK HILLS CORP CALLABLE NOTES FIXED 3 875%	25000 USD	25004
BLACK HILLS CORP CALLABLE NOTES FIXED 3 875%	25000 USD	25004
BLACK HILLS CORP CALLABLE NOTES FIXED 4 35%	30000 USD	33330
BLACKROCK INC CALLABLE NOTES FIXED 1 25%	200000 EUR	237782
BLACKSTONE HOLDINGS FINANCE CO LLC CALLABLE BOND	100000 EUR	115199
BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL	100000 EUR	119360
BMW FINANCE NV MEDIUM TERM NOTE FIXED 375%	100000 EUR	111246
BMW FINANCE NV MEDIUM TERM NOTE FIXED 75%	70000 EUR	80617
BMW FINANCE NV MEDIUM TERM NOTE FIXED 875%	100000 EUR	116200
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1%	100000 EUR	116971
Carried Forward		180 620 258

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	180 620 258
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	118081
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1 5%	200000 EUR	240803
BMW US CAPITAL LLC MEDIUM TERM NOTE FIXED 1%	200000 EUR	234977
BNP PARIBAS CARDIF SA CALLABLE NOTES VARIABLE EUR	100000 EUR	127231
BNP PARIBAS SA CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	245055
BNP PARIBAS SA CALLABLE MEDIUM TERM NOTE VARIABLE	150000 EUR	174032
BNP PARIBAS SA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	119156
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 375%	300000 EUR	354998
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	120042
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	118802
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 5%	200000 EUR	243395
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	121378
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 25%	100000 EUR	122438
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 375%	200000 EUR	243299
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 75%	100000 EUR	124868
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 875%	100000 EUR	126823
BOARDWALK PIPELINES LP CALLABLE NOTES FIXED 5 95%	50000 USD	56312
BOEING CO/THE CALLABLE NOTES FIXED 2 95%	50000 USD	51223
BOEING CO/THE CALLABLE NOTES FIXED 3 1%	200000 USD	206590
BOEING CO/THE CALLABLE NOTES FIXED 3 2%	50000 USD	52188
BOEING CO/THE CALLABLE NOTES FIXED 3 25%	25000 USD	26059
BOEING CO/THE CALLABLE NOTES FIXED 3 625%	10000 USD	10338
BOEING CO/THE CALLABLE NOTES FIXED 3 75%	50000 USD	53219
BOEING CO/THE CALLABLE NOTES FIXED 3 85%	15000 USD	15949
BOEING CO/THE CALLABLE NOTES FIXED 3 9%	25000 USD	27163
BOEING CO/THE CALLABLE NOTES FIXED 6 875%	100000 USD	146775
BOOKING HOLDINGS INC CALLABLE NOTES FIXED 1 8%	100000 EUR	121832
BOOKING HOLDINGS INC CALLABLE NOTES FIXED 3 65%	100000 USD	106861
BOSTON PROPERTIES LP CALLABLE NOTES FIXED 2 9%	100000 USD	99919
BOSTON PROPERTIES LP CALLABLE NOTES FIXED 3 2%	50000 USD	51946
BOSTON PROPERTIES LP CALLABLE NOTES FIXED 3 65%	135000 USD	143186
BOSTON SCIENTIFIC CORP CALLABLE BOND FIXED 3 85%	77000 USD	82797
BOSTON SCIENTIFIC CORP CALLABLE NOTES FIXED 4 7%	100000 USD	121789
BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	150000 USD	165931
BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	150000 USD	155196
BP CAPITAL MARKETS PLC CALLABLE BOND FIXED 3 506%	175000 USD	186481
BP CAPITAL MARKETS PLC CALLABLE MEDIUM TERM NOTE	100000 EUR	117032
BP CAPITAL MARKETS PLC CALLABLE MEDIUM TERM NOTE	100000 EUR	121894
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR	114567
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR	130438
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR	116877
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	200000 EUR	229134
BP CAPITAL MARKETS PLC NOTES FIXED 1 104%	100000 EUR	112605
BPCE SA MEDIUM TERM NOTE FIXED 1% 01/APR/2025 EUR	300000 EUR	346417
BPCE SA MEDIUM TERM NOTE FIXED 1% 05/OCT/2028 EUR	100000 EUR	117232
BPCE SA MEDIUM TERM NOTE FIXED 1 375% 23/MAR/2026	100000 EUR	117934
BPCE SA MEDIUM TERM NOTE FIXED 2 875% 22/APR/2026	100000 EUR	127154
BRAMBLES FINANCE PLC CALLABLE BOND FIXED 1 5%	100000 EUR	119884
BRIGHTHOUSE FINANCIAL INC CALLABLE NOTES FIXED	50000 USD	46368
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	50000 USD	54095
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	100000 USD	121330
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	150000 USD	173276
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 1%	100000 EUR	117648
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 3 25%	100000 USD	106975
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 4 25%	100000 USD	118823
Carried Forward		187 847 070

SCHEDULE 19

Holding	Market Value	
	31 December 2019 USD	
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	187 847 070
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 4 55%	100000 USD	122630
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 5%	30000 USD	38515
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	200000 EUR	222173
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	200000 EUR	233270
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	100000 EUR	118523
BRITISH TELECOMMUNICATIONS PLC CALLABLE NOTES	100000 USD	153917
BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD	250000 USD	259898
BROADCOM INC CALLABLE NOTES FIXED 4 75%	150000 USD	164154
BROOKFIELD FINANCE INC CALLABLE NOTES FIXED 4 25%	100000 USD	108779
BROWN & BROWN INC CALLABLE NOTES FIXED 4 5%	50000 USD	55065
BROWN-FORMAN CORP CALLABLE NOTES FIXED 4%	15000 USD	16585
BUNGE LTD FINANCE CORP CALLABLE NOTES FIXED 3 75%	30000 USD	30693
BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	50000 USD	67566
BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	100000 USD	127764
BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	55000 USD	65643
BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	100000 USD	105461
BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	50000 USD	56866
CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE	100000 EUR	124042
CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE	100000 EUR	113034
CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE	100000 EUR	133480
CAIXABANK SA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	116015
CAIXABANK SA CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	237228
CAIXABANK SA CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	118714
CAIXABANK SA MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116056
CALIFORNIA INSTITUTE OF TECHNOLOGY CALLABLE BOND	50000 USD	61182
CAMDEN PROPERTY TRUST CALLABLE NOTES FIXED 3 35%	20000 USD	20070
CAMDEN PROPERTY TRUST CALLABLE NOTES FIXED 3 35%	30000 USD	30105
CAMPBELL SOUP CO CALLABLE NOTES FIXED 4 15%	100000 USD	108658
CANADIAN NATIONAL RAILWAY CO CALLABLE NOTES FIXED	73000 USD	97042
CANADIAN NATIONAL RAILWAY CO CALLABLE NOTES FIXED	50000 USD	62496
CANADIAN NATURAL RESOURCES LTD CALLABLE NOTES	75000 USD	97677
CANADIAN NATURAL RESOURCES LTD CALLABLE NOTES	50000 USD	53296
CANADIAN PACIFIC RR CO 4 8% 15/SEP/2035	20000 USD	23846
CANADIAN PACIFIC RR CO 6 125% 15/SEP/2115	80000 USD	117599
CAPITAL ONE FINANCIAL CORP CALLABLE BOND FIXED	50000 USD	54485
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	50000 USD	53814
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	100000 USD	105451
CAPITAL ONE FINANCIAL CORP NOTES FIXED 1 65%	200000 EUR	232467
CARDINAL HEALTH INC CALLABLE NOTES FIXED 3 75%	50000 USD	53184
CARDINAL HEALTH INC CALLABLE NOTES FIXED 4 368%	50000 USD	49719
CARNIVAL PLC CALLABLE NOTES FIXED 1% 28/OCT/2029	100000 EUR	110928
CARREFOUR SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	117775
CARREFOUR SA CALLABLE MEDIUM TERM NOTE FIXED 1 75%	200000 EUR	240926
CARREFOUR SA MEDIUM TERM NOTE	100000 EUR	115576
CARREFOUR SA MEDIUM TERM NOTE	100000 EUR	115576
CATERPILLAR INC CALLABLE BOND FIXED 3 803%	50000 USD	56153
CATERPILLAR INC CALLABLE BOND FIXED 6 05%	100000 USD	136941
CATERPILLAR INC CALLABLE NOTES FIXED 3 25%	100000 USD	100494
CBRE SERVICES INC CALLABLE NOTES FIXED 4 875%	50000 USD	55793
CBS CORP CALLABLE NOTES FIXED 4 85% 01/JUL/2042	100000 USD	112002
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	100000 USD	103333
CELANESE US HOLDINGS LLC CALLABLE BOND FIXED	100000 EUR	119679
CENOVUS ENERGY INC CALLABLE NOTES FIXED 4 25%	100000 USD	106032
CENOVUS ENERGY INC CALLABLE NOTES FIXED 6 75%	50000 USD	63755
CENTENE CORP CALLABLE NOTES FIXED 4 75%	1300000 USD	1351432
Carned Forward		194 880 625

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December 2019	USD
Corporate Bonds(Cont'd)	Brought Forward	194 880 625	
CENTENE CORP CALLABLE NOTES FIXED 4 75%	1150000 USD	1195497	
CENTERPOINT ENERGY HOUSTON ELECTRIC LLC CALLABLE	50000 USD	49839	
CENTERPOINT ENERGY INC CALLABLE NOTES FIXED 4 25%	25000 USD	27170	
CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 3 2%	100000 USD	105162	
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	50000 USD	65534	
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	50000 USD	58443	
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	75000 USD	85647	
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	100000 USD	106691	
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	50000 USD	56778	
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	150000 USD	186108	
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	250000 USD	275515	
CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	25000 USD	27652	
CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	25000 USD	28134	
CHEVRON CORP CALLABLE NOTES FIXED 2 954%	50000 USD	52305	
CHEVRON CORP CALLABLE NOTES FIXED 3 326%	50000 USD	53485	
CHOICE HOTELS INTERNATIONAL INC CALLABLE NOTES	25000 USD	25202	
CHUBB INA HOLDINGS INC CALLABLE BOND FIXED 2 5%	100000 EUR	131266	
CHUBB INA HOLDINGS INC CALLABLE NOTES FIXED 875%	100000 EUR	112281	
CHUBB INA HOLDINGS INC CALLABLE NOTES FIXED 1 4%	100000 EUR	117080	
CHUBB INA HOLDINGS INC CALLABLE NOTES FIXED 4 35%	100000 USD	121291	
CHUBB INA HOLDINGS INC NOTES	100000 EUR	114253	
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 1%	100000 EUR	116139	
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116439	
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	122820	
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	100000 EUR	141042	
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	100000 EUR	125924	
CIGNA CORP CALLABLE NOTES FIXED 4 125% 15/NOV/2025	125000 USD	135764	
CIGNA CORP CALLABLE NOTES FIXED 4 375% 15/OCT/2028	100000 USD	110878	
CIGNA CORP CALLABLE NOTES FIXED 4 8% 15/AUG/2038	100000 USD	116736	
CIGNA CORP CALLABLE NOTES FIXED 4 9% 15/DEC/2048	125000 USD	149432	
CIGNA CORP NOTES	30000 USD	30452	
CIMAREX ENERGY CO CALLABLE NOTES FIXED 3 9%	55000 USD	57104	
CINTAS CORP NO 2 CALLABLE NOTES FIXED 3 7%	50000 USD	54288	
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 5%	50000 USD	51020	
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 95%	50000 USD	52197	
CISCO SYSTEMS INC CALLABLE NOTES FIXED 5 5%	50000 USD	68369	
CISCO SYSTEMS INC CALLABLE NOTES FIXED 5 9%	100000 USD	140260	
CITIGROUP INC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	117494	
CITIGROUP INC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	120741	
CITIGROUP INC CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	120252	
CITIGROUP INC CALLABLE MEDIUM TERM NOTE VARIABLE	400000 EUR	473427	
CITIGROUP INC CALLABLE NOTES FIXED 4 65%	100000 USD	125183	
CITIGROUP INC CALLABLE NOTES VARIABLE 10/JAN/2028	100000 USD	107858	
CITIGROUP INC CALLABLE NOTES VARIABLE 20/MAR/2030	100000 USD	109569	
CITIGROUP INC CALLABLE NOTES VARIABLE 24/JAN/2039	100000 USD	109643	
CITIGROUP INC CALLABLE NOTES VARIABLE 24/JUL/2028	100000 USD	106700	
CITIGROUP INC CALLABLE NOTES VARIABLE 27/OCT/2028	50000 USD	52687	
CITIGROUP INC MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	124346	
CITIGROUP INC NOTES FIXED 1 75% 28/JAN/2025 EUR	100000 EUR	120278	
CITIGROUP INC NOTES FIXED 3 3% 27/APR/2025 USD	50000 USD	52555	
CITIGROUP INC NOTES FIXED 4 125% 25/JUL/2028 USD	120000 USD	131057	
CITIGROUP INC NOTES FIXED 4 45% 29/SEP/2027 USD	150000 USD	165400	
CITIGROUP INC NOTES FIXED 4 65% 30/JUL/2045 USD	100000 USD	124004	
CITIGROUP INC NOTES FIXED 4 75% 18/MAY/2046 USD	50000 USD	59854	
CITIGROUP INC NOTES FIXED 5 5% 13/SEP/2025 USD	200000 USD	228881	
Carned Forward		201 914 752	

SCHEDULE 19

		Market Value 31 December - 2019 USD
	Holding	
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	201 914 752
CITIGROUP INC NOTES FIXED 6% 31/OCT/2033 USD 1000	50000 USD	64449
CITIGROUP INC NOTES FIXED 8 125% 15/JUL/2039 USD	100000 USD	167080
CITIZENS FINANCIAL GROUP INC CALLABLE NOTES FIXED	200000 USD	215151
CITYCON TREASURY BV CALLABLE MEDIUM TERM NOTE	100000 EUR	112587
CK HUTCHISON FINANCE 16 LTD NOTES FIXED 2%	100000 EUR	120900
CK HUTCHISON GROUP TELECOM FINANCE SA CALLABLE	200000 EUR	223446
CK HUTCHISON GROUP TELECOM FINANCE SA CALLABLE	100000 EUR	111892
CLEVELAND CLINIC FOUNDATION/THE CALLABLE BOND	25000 USD	31268
CLOROX CO/THE CALLABLE NOTES FIXED 3 1%	50000 USD	51596
CLOVERIE PLC FOR ZURICH INSURANCE CO LTD CALLABLE	100000 EUR	120708
CME GROUP INC CALLABLE NOTES FIXED 5 3%	50000 USD	67052
CMS ENERGY CORP CALLABLE NOTES FIXED 3 45%	50000 USD	52370
CNH INDUSTRIAL FINANCE EUROPE SA CALLABLE MEDIUM	100000 EUR	114253
CNP ASSURANCES CALLABLE BOND VARIABLE 05/JUN/2045	100000 EUR	130795
CNP ASSURANCES CALLABLE NOTES VARIABLE 27/JUL/2050	100000 EUR	113146
CNP ASSURANCES MEDIUM TERM NOTE FIXED 2 75%	200000 EUR	251439
COCA-COLA CO/THE CALLABLE BOND FIXED 75%	200000 EUR	232411
COCA-COLA CO/THE CALLABLE BOND FIXED 1 25%	100000 EUR	120001
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 1%	100000 EUR	116328
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 125%	100000 EUR	119131
COCA-COLA CO/THE CALLABLE NOTES FIXED 1 625%	100000 EUR	124495
COCA-COLA CO/THE CALLABLE NOTES FIXED 2 125%	50000 USD	48782
COCA-COLA CO/THE CALLABLE NOTES FIXED 2 25%	75000 USD	75565
COCA-COLA CO/THE CALLABLE NOTES FIXED 2 9%	50000 USD	52323
COCA-COLA EUROPEAN PARTNERS PLC CALLABLE NOTES	100000 EUR	109216
COCA-COLA HBC FINANCE BV CALLABLE MEDIUM TERM NOTE	100000 EUR	120043
COCA-COLA HBC FINANCE BV CALLABLE MEDIUM TERM NOTE	100000 EUR	115491
COCA-COLA HBC FINANCE BV CALLABLE NOTES FIXED	100000 EUR	109698
COLGATE-PALMOLIVE CO CALLABLE MEDIUM TERM NOTE	100000 EUR	121326
COLGATE-PALMOLIVE CO CALLABLE MEDIUM TERM NOTE	100000 USD	115057
COLUMBIA PIPELINE GROUP INC CALLABLE NOTES FIXED	50000 USD	54907
COMCAST CORP CALLABLE NOTES FIXED 3 375%	150000 USD	158415
COMCAST CORP CALLABLE NOTES FIXED 3 4% 15/JUL/2046	150000 USD	152368
COMCAST CORP CALLABLE NOTES FIXED 3 95%	50000 USD	54614
COMCAST CORP CALLABLE NOTES FIXED 3 999%	100000 USD	110983
COMCAST CORP CALLABLE NOTES FIXED 4 15%	160000 USD	180360
COMCAST CORP CALLABLE NOTES FIXED 4 25%	25000 USD	28619
COMCAST CORP CALLABLE NOTES FIXED 4 25%	300000 USD	348003
COMCAST CORP CALLABLE NOTES FIXED 4 4% 15/AUG/2035	100000 USD	117397
COMCAST CORP CALLABLE NOTES FIXED 4 5% 15/JAN/2043	300000 USD	352736
COMCAST CORP CALLABLE NOTES FIXED 4 6% 15/OCT/2038	155000 USD	184950
COMCAST CORP CALLABLE NOTES FIXED 4 7% 15/OCT/2048	140000 USD	173006
COMCAST CORP CALLABLE NOTES FIXED 4 95%	25000 USD	32607
COMCAST CORP CALLABLE NOTES FIXED 6 5% 15/NOV/2035	150000 USD	212902
COMMERZBANK AG MEDIUM TERM NOTE FIXED 1%	100000 EUR	115648
COMMERZBANK AG MEDIUM TERM NOTE FIXED 1%	100000 EUR	115648
COMMERZBANK AG MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	120102
COMMERZBANK AG MEDIUM TERM NOTE FIXED 4%	100000 EUR	126341
COMMONSPIRIT HEALTH CALLABLE BOND FIXED 4 35%	100000 USD	102796
COMMONWEALTH BANK OF AUSTRALIA CALLABLE MEDIUM	100000 EUR	116726
COMMONWEALTH BANK OF AUSTRALIA CALLABLE MEDIUM	100000 EUR	116423
COMMONWEALTH EDISON CO CALLABLE BOND FIXED 3 65%	50000 USD	53150
COMMONWEALTH EDISON CO CALLABLE BOND FIXED 3 7%	100000 USD	109496
COMMONWEALTH EDISON CO CALLABLE BOND FIXED 4%	100000 USD	112627
CONAGRA BRANDS INC CALLABLE NOTES FIXED 4 85%	25000 USD	28707
Carried Forward		208 722 282

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	208 722 282
CONAGRA BRANDS INC CALLABLE NOTES FIXED 5 3%	25000 USD	29714
CONAGRA BRANDS INC CALLABLE NOTES FIXED 5 4%	20000 USD	24448
CONCHO RESOURCES INC CALLABLE NOTES FIXED 4 3%	75000 USD	81846
CONCHO RESOURCES INC CALLABLE NOTES FIXED 4 375%	50000 USD	51730
CONNECTICUT LIGHT & POWER CO/THE CALLABLE BOND	25000 USD	28866
CONOCOPHILLIPS CALLABLE NOTES FIXED 6 5%	175000 USD	255243
CONOCOPHILLIPS HOLDING CO CALLABLE NOTES FIXED	100000 USD	136102
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	25000 USD	28433
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	30000 USD	39542
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	100000 USD	137816
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	50000 USD	54264
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	75000 USD	87286
CONSOLIDATED EDISON CO OF NEW YORK INC CALLABLE	50000 USD	55605
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED	15000 USD	16896
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED 3 7%	50000 USD	53139
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED 4 1%	50000 USD	52364
CONTINENTAL AIRLINES 2012-2 CLASS A PASS THROUGH	52455,68 USD	55399
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	30000 USD	31927
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	20000 USD	21252
COOPERATIEVE RABOBANK UA BOND FIXED 25%	100000 EUR	111034
COOPERATIEVE RABOBANK UA CALLABLE BOND VARIABLE	200000 EUR	231796
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	50000 USD	68405
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	200000 EUR	242587
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	200000 EUR	238596
COOPERATIEVE RABOBANK UA NOTES FIXED 4 125%	300000 EUR	410639
COOPERATIEVE RABOBANK UA NOTES FIXED 4 375%	250000 USD	271526
CORNING INC CALLABLE NOTES FIXED 3 9% 15/NOV/2049	100000 USD	101546
CORNING INC CALLABLE NOTES FIXED 4 375%	50000 USD	51351
COVIVIO CALLABLE BOND FIXED 1 5% 21/JUN/2027 EUR	100000 EUR	118069
COVIVIO CALLABLE NOTES FIXED 1 125% 17/SEP/2031	100000 EUR	113059
CPI PROPERTY GROUP SA CALLABLE MEDIUM TERM NOTE	100000 EUR	110655
CREDIT AGRICOLE ASSURANCES SA CALLABLE BOND	100000 EUR	138088
CREDIT AGRICOLE ASSURANCES SA CALLABLE BOND	100000 EUR	117928
CREDIT AGRICOLE ASSURANCES SA CALLABLE BOND	100000 EUR	126944
CREDIT AGRICOLE SA	100000 EUR	111915
CREDIT AGRICOLE SA	200000 EUR	223829
CREDIT AGRICOLE SA BOND FIXED 2 625% 17/MAR/2027	200000 EUR	251795
CREDIT AGRICOLE SA MEDIUM TERM NOTE FIXED 2%	200000 EUR	239601
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100000 EUR	120201
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	200000 EUR	232607
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100000 EUR	122630
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	300000 EUR	367145
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100000 EUR	118738
CREDIT MUTUEL ARKEA SA BOND FIXED 3 375%	100000 EUR	131725
CREDIT MUTUEL ARKEA SA MEDIUM TERM NOTE FIXED	100000 EUR	126447
CREDIT MUTUEL ARKEA SA MEDIUM TERM NOTE FIXED	100000 EUR	116544
CREDIT MUTUEL ARKEA SA MEDIUM TERM NOTE FIXED 3 5%	100000 EUR	131395
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	200000 EUR	240527
CREDIT SUISSE GROUP AG CALLABLE MEDIUM TERM NOTE	100000 EUR	116371
CREDIT SUISSE GROUP AG CALLABLE MEDIUM TERM NOTE	300000 EUR	343830
CREDIT SUISSE GROUP FUNDING GUERNSEY LTD NOTES	150000 USD	189540
CREDIT SUISSE USA INC CALLABLE NOTES FIXED 7 125%	50000 USD	73472
CRH FINANCE DAC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	118972
CROWN CASTLE INTERNATIONAL CORP CALLABLE NOTES	25000 USD	25903
CROWN CASTLE INTERNATIONAL CORP CALLABLE NOTES	15000 USD	15870
Carried Forward		215 835 434

SCHEDULE 19

Holding	Market Value	
	31 December 2019	USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	215 835 434
CROWN CASTLE INTERNATIONAL CORP CALLABLE NOTES	50000 USD	52958
CROWN CASTLE INTERNATIONAL CORP CALLABLE NOTES	25000 USD	25903
CROWN CASTLE INTERNATIONAL CORP CALLABLE NOTES	20000 USD	21614
CSX CORP CALLABLE NOTES FIXED 3 25% 01/JUN/2027	50000 USD	52643
CSX CORP CALLABLE NOTES FIXED 3 35% 15/SEP/2049	100000 USD	98714
CSX CORP CALLABLE NOTES FIXED 4 1% 15/MAR/2044 USD	50000 USD	54616
CSX CORP CALLABLE NOTES FIXED 4 5% 15/MAR/2049 USD	30000 USD	35189
CSX CORP CALLABLE NOTES FIXED 6 15% 01/MAY/2037	100000 USD	133033
CVS HEALTH CORP CALLABLE NOTES FIXED 2 875%	50000 USD	50774
CVS HEALTH CORP CALLABLE NOTES FIXED 3 875%	160000 USD	170554
CVS HEALTH CORP CALLABLE NOTES FIXED 4 1%	50000 USD	53726
CVS HEALTH CORP CALLABLE NOTES FIXED 4 3%	245000 USD	267863
CVS HEALTH CORP CALLABLE NOTES FIXED 4 78%	245000 USD	278756
CVS HEALTH CORP CALLABLE NOTES FIXED 5 05%	220000 USD	260915
CVS HEALTH CORP CALLABLE NOTES FIXED 5 125%	85000 USD	100918
CVS HEALTH CORP CALLABLE NOTES FIXED 5 3%	100000 USD	119530
CYRUSONE LP / CYRUSONE FINANCE CORP CALLABLE NOTES	80000 USD	80284
DAIMLER AG MEDIUM TERM NOTE FIXED 85% 28/FEB/2025	100000 EUR	114909
DAIMLER AG MEDIUM TERM NOTE FIXED 1% 15/NOV/2027	100000 EUR	115449
DAIMLER AG MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	108402
DAIMLER AG MEDIUM TERM NOTE FIXED 1 125%	300000 EUR	333004
DAIMLER AG MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	119374
DAIMLER AG MEDIUM TERM NOTE FIXED 1 5% 03/JUL/2029	300000 EUR	357931
DAIMLER AG MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	125036
DAIMLER FINANCE NORTH AMERICA LLC NOTES FIXED 8 5%	50000 USD	74480
DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	117767
DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	200000 EUR	231199
DANAHER CORP CALLABLE BOND FIXED 3 35% 15/SEP/2025	65000 USD	69200
DANAHER CORP CALLABLE NOTES FIXED 4 375%	10000 USD	11856
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 1 208%	100000 EUR	121496
DANONE SA CALLABLE MEDIUM TERM NOTE VARIABLE EUR	200000 EUR	230942
DANSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	118001
DANSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	100000 EUR	115800
DARDEN RESTAURANTS INC BOND FIXED 4 55%	15000 USD	15235
DASSAULT SYSTEMES SE CALLABLE BOND FIXED 375%	200000 EUR	219882
DEERE & CO CALLABLE NOTES FIXED 3 9% 09/JUN/2042	50000 USD	56313
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	140000 USD	161297
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	35000 USD	46060
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	85000 USD	117219
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	50000 USD	56425
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	50000 USD	55104
DELTA AIR LINES INC CALLABLE NOTES FIXED 3 75%	50000 USD	49961
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 75%	400000 EUR	454483
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 2 625%	200000 EUR	239629
DEUTSCHE BANK AG/NEW YORK NY NOTES FIXED 4 1%	100000 USD	101530
DEUTSCHE BOERSE AG CALLABLE BOND FIXED 1 125%	85000 EUR	101712
DEUTSCHE POST AG CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	246683
DEUTSCHE POST AG CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	118852
DEUTSCHE TELEKOM AG MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	113344
DEUTSCHE TELEKOM AG MEDIUM TERM NOTE FIXED 2 25%	100000 EUR	122635
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV BOND	100000 USD	147438
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	50000 EUR	98459
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100000 EUR	139998
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	50000 EUR	68335
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100000 EUR	119334
Carned Forward		222 908 194

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	222 908 194
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	300000 EUR	374712
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100000 EUR	118960
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	50000 EUR	60089
DEVON ENERGY CORP CALLABLE NOTES FIXED 5%	45000 USD	52272
DEVON ENERGY CORP CALLABLE NOTES FIXED 5 6%	100000 USD	121709
DH EUROPE FINANCE II SARL CALLABLE BOND FIXED	200000 EUR	211732
DH EUROPE FINANCE II SARL CALLABLE BOND FIXED 2%	100000 EUR	110921
DH EUROPE FINANCE II SARL CALLABLE BOND FIXED 45%	100000 EUR	110858
DH EUROPE FINANCE II SARL CALLABLE BOND FIXED 75%	100000 EUR	109447
DH EUROPE FINANCE II SARL CALLABLE BOND FIXED 75%	200000 EUR	218894
DH EUROPE FINANCE II SARL CALLABLE BOND FIXED 1 8%	100000 EUR	107886
DH EUROPE FINANCE II SARL CALLABLE NOTES FIXED	100000 USD	101971
DH EUROPE FINANCE II SARL CALLABLE NOTES FIXED	100000 USD	99717
DIAGEO CAPITAL PLC CALLABLE BOND FIXED 5 875%	50000 USD	67296
DIAGEO CAPITAL PLC CALLABLE NOTES FIXED 2 375%	200000 USD	197493
DIAGEO FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	117243
DIAGEO FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	127471
DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 3 5%	100000 USD	101842
DIGITAL EURO FINCO LLC CALLABLE BOND FIXED 2 5%	100000 EUR	122100
DIGITAL EURO FINCO LLC CALLABLE NOTES FIXED 1 125%	100000 EUR	110360
DIGITAL REALTY TRUST LP CALLABLE NOTES FIXED 4 45%	100000 USD	110833
DISCOVER FINANCIAL SERVICES CALLABLE NOTES FIXED	90000 USD	97062
DISCOVER FINANCIAL SERVICES CALLABLE NOTES FIXED	100000 USD	106016
DISCOVERY COMMUNICATIONS LLC CALLABLE BOND FIXED	50000 USD	63675
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	100000 USD	111706
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	30000 USD	32051
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	30000 USD	34999
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	70000 USD	79176
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	25000 USD	27377
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	100000 EUR	117583
DNB BANK ASA CALLABLE BOND VARIABLE 20/MAR/2028	200000 EUR	229228
DOLLAR TREE INC CALLABLE NOTES FIXED 4 2%	45000 USD	48312
DOMINION ENERGY GAS HOLDINGS LLC CALLABLE NOTES	50000 USD	55854
DOMINION ENERGY INC CALLABLE NOTES FIXED 4 6%	100000 USD	116342
DOMINION ENERGY INC CALLABLE NOTES VARIABLE	50000 USD	53980
DOMINION ENERGY SOUTH CAROLINA INC CALLABLE BOND	50000 USD	65092
DOVER CORP CALLABLE BOND FIXED 1 25% 09/NOV/2026	100000 EUR	116489
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 3 625%	200000 USD	210645
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 4 375%	25000 USD	26726
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 4 625%	50000 USD	52528
DS SMITH PLC CALLABLE MEDIUM TERM NOTE FIXED 875%	100000 EUR	110251
DTE ELECTRIC CO CALLABLE BOND FIXED 3 95%	50000 USD	57276
DTE ELECTRIC CO CALLABLE BOND FIXED 4 05%	25000 USD	29049
DTE ENERGY CO CALLABLE NOTES FIXED 3 4%	35000 USD	36116
DUKE ENERGY CORP CALLABLE NOTES FIXED 3 4%	100000 USD	104614
DUKE ENERGY CORP CALLABLE NOTES FIXED 4 8%	150000 USD	178039
DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 2 5%	50000 USD	49907
DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 3 2%	100000 USD	104661
DUKE ENERGY FLORIDA LLC CALLABLE BOND FIXED 6 4%	150000 USD	216625
DUKE ENERGY INDIANA LLC CALLABLE BOND FIXED 3 25%	100000 USD	100094
DUKE ENERGY OHIO INC CALLABLE BOND FIXED 3 65%	50000 USD	54386
DUKE ENERGY OHIO INC CALLABLE BOND FIXED 3 7%	14000 USD	14879
DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 3 6%	50000 USD	52492
DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 3 7%	50000 USD	53580
DUKE ENERGY PROGRESS LLC CALLABLE BOND FIXED 4 2%	50000 USD	56998
Carried Forward		228 528 540

SCHEDULE 19

Holding	Market Value	
	31 December	2019
INVESTMENTS-SECURITIES		
	USD	
Corporate Bonds(Cont'd)	Brought Forward	228 528 540
DUKE REALTY LP CALLABLE NOTES FIXED 3 375%	50000 USD	52341
DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 4 725%	100000 USD	113635
DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 5 419%	40000 USD	49395
DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 5 419%	100000 USD	123487
E*TRADE FINANCIAL CORP CALLABLE NOTES FIXED 4 5%	50000 USD	54437
E ON SE CALLABLE MEDIUM TERM NOTE FIXED 0 35%	100000 EUR	107828
E ON SE CALLABLE MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	121592
EASYJET PLC CALLABLE MEDIUM TERM NOTE FIXED 875%	100000 EUR	113687
EATON CAPITAL UNLIMITED CO CALLABLE NOTES FIXED	100000 EUR	113544
EATON CORP CALLABLE NOTES FIXED 4% 02/NOV/2032 USD	50000 USD	56773
EATON CORP CALLABLE NOTES FIXED 4 15% 02/NOV/2042	100000 USD	111991
ECOLAB INC CALLABLE NOTES FIXED 2 625% 08/JUL/2025	100000 EUR	126774
ECOLAB INC CALLABLE NOTES FIXED 2 7% 01/NOV/2026	100000 USD	102830
EDENRED CALLABLE BOND FIXED 1 875% 30/MAR/2027 EUR	100000 EUR	121631
EDP FINANCE BV MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	119747
EDP FINANCE BV MEDIUM TERM NOTE FIXED 2%	100000 EUR	121445
ELI LILLY & CO CALLABLE BOND FIXED 1 625%	100000 EUR	122744
ELI LILLY & CO CALLABLE BOND FIXED 2 125%	100000 EUR	129309
ELI LILLY & CO CALLABLE NOTES FIXED 1 7%	100000 EUR	111168
ELI LILLY & CO CALLABLE NOTES FIXED 3 375%	30000 USD	32339
ELI LILLY & CO CALLABLE NOTES FIXED 3 95%	50000 USD	57965
ELI LILLY & CO CALLABLE NOTES FIXED 4 15%	125000 USD	147761
ELIA TRANSMISSION BELGIUM SA CALLABLE MEDIUM TERM	100000 EUR	119258
ELIA TRANSMISSION BELGIUM SA MEDIUM TERM NOTE	100000 EUR	137374
ELM BV FOR SWISS REINSURANCE CO LTD CALLABLE NOTES	100000 EUR	122268
EMBRAER NETHERLANDS FINANCE BV CALLABLE NOTES	65000 USD	73217
EMERA US FINANCE LP CALLABLE NOTES FIXED 4 75%	50000 USD	57939
ENABLE MIDSTREAM PARTNERS LP CALLABLE NOTES FIXED	100000 USD	99958
ENAGAS FINANCIACIONES SAU CALLABLE MEDIUM TERM	100000 EUR	114794
ENAGAS FINANCIACIONES SAU MEDIUM TERM NOTE FIXED	100000 EUR	118610
ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	50000 USD	74758
ENBRIDGE INC CALLABLE NOTES FIXED 3 125%	50000 USD	50662
ENBRIDGE INC CALLABLE NOTES FIXED 3 7% 15/JUL/2027	50000 USD	53005
ENBRIDGE INC CALLABLE NOTES FIXED 4% 15/NOV/2049	50000 USD	52576
ENBRIDGE INC CALLABLE NOTES FIXED 4 25%	50000 USD	55130
ENEL AMERICAS SA CALLABLE NOTES FIXED 4%	50000 USD	51792
ENEL CHILE SA CALLABLE NOTES FIXED 4 875%	25000 USD	27647
ENEL FINANCE INTERNATIONAL NV BOND FIXED 1 375%	100000 EUR	119114
ENEL FINANCE INTERNATIONAL NV CALLABLE MEDIUM TERM	100000 EUR	117180
ENEL FINANCE INTERNATIONAL NV CALLABLE MEDIUM TERM	300000 EUR	358128
ENEL FINANCE INTERNATIONAL NV CALLABLE MEDIUM TERM	200000 EUR	221938
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	198000 EUR	241048
ENEL SPA CALLABLE BOND VARIABLE 24/NOV/2078 EUR	100000 EUR	116803
ENEL SPA CALLABLE NOTES VARIABLE 24/MAY/2080 EUR	200000 EUR	244008
ENERGY TRANSFER OPERATING LP CALLABLE BOND FIXED	50000 USD	64457
ENERGY TRANSFER OPERATING LP CALLABLE NOTES FIXED	50000 USD	53420
ENERGY TRANSFER OPERATING LP CALLABLE NOTES FIXED	100000 USD	112461
ENERGY TRANSFER OPERATING LP CALLABLE NOTES FIXED	100000 USD	116066
ENERGY TRANSFER OPERATING LP CALLABLE NOTES FIXED	100000 USD	108383
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	50000 USD	59523
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	125000 USD	148721
ENGIE SA CALLABLE BOND VARIABLE EUR 100000	100000 EUR	113333
ENGIE SA CALLABLE BOND VARIABLE EUR 100000	200000 EUR	246187
ENGIE SA CALLABLE BOND VARIABLE EUR 100000	100000 EUR	125394
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 375%	100000 EUR	112579

Carried Forward

234 628 694

SCHEDULE 19

		Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	234 628 694
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 375%	200000 EUR	225158
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR	118006
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	121040
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 1 375%	200000 EUR	241658
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	115800
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 2%	100000 EUR	128015
ENGIE SA MEDIUM TERM NOTE 04/MAR/2027	100000 EUR	109643
ENGIE SA MEDIUM TERM NOTE FIXED 2 375% 19/MAY/2026	100000 EUR	128114
ENGIE SA MEDIUM TERM NOTE FIXED 5 95% 16/MAR/2111	30000 EUR	64316
ENI SPA MEDIUM TERM NOTE FIXED 1% 11/OCT/2034 EUR	100000 EUR	109980
ENI SPA MEDIUM TERM NOTE FIXED 1% 14/MAR/2025 EUR	100000 EUR	116573
ENI SPA MEDIUM TERM NOTE FIXED 1 125% 19/SEP/2028	100000 EUR	117595
ENI SPA MEDIUM TERM NOTE FIXED 1 5% 02/FEB/2026	100000 EUR	120133
ENI SPA MEDIUM TERM NOTE FIXED 1 5% 17/JAN/2027	100000 EUR	120601
ENI SPA MEDIUM TERM NOTE FIXED 3 625% 29/JAN/2029	100000 EUR	142856
ENI SPA MEDIUM TERM NOTE FIXED 3 75% 12/SEP/2025	100000 EUR	134346
ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 3 25%	50000 USD	52523
ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4%	15000 USD	16988
ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4 2%	50000 USD	58066
ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 4 95%	35000 USD	37574
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	25000 USD	29392
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	25000 USD	27696
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	100000 USD	145200
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	200000 USD	231602
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	100000 USD	108048
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	100000 USD	107525
EP INFRASTRUCTURE AS CALLABLE NOTES FIXED 1 698%	100000 EUR	112138
EPR PROPERTIES CALLABLE NOTES FIXED 4 5%	50000 USD	53574
EQM MIDSTREAM PARTNERS LP CALLABLE NOTES FIXED	25000 USD	23466
EQT CORP CALLABLE NOTES FIXED 3 9% 01/OCT/2027 USD	50000 USD	46557
EQUINIX INC CALLABLE NOTES FIXED 2 875%	100000 EUR	116553
EQUINIX INC CALLABLE NOTES FIXED 2 875%	200000 EUR	231662
EQUINIX INC CALLABLE NOTES FIXED 2 9% 18/NOV/2026	100000 USD	100255
EQUINIX INC CALLABLE NOTES FIXED 5 375%	35000 USD	38042
EQUINIX INC CALLABLE NOTES FIXED 5 875%	45000 USD	47795
EQUITABLE HOLDINGS INC CALLABLE NOTES FIXED 4 35%	75000 USD	81519
EQUITABLE HOLDINGS INC CALLABLE NOTES FIXED 5%	50000 USD	53859
ERP OPERATING LP CALLABLE NOTES FIXED 2 85%	70000 USD	71903
ERP OPERATING LP CALLABLE NOTES FIXED 4%	25000 USD	27822
ERSTE GROUP BANK AG CALLABLE MEDIUM TERM NOTE	200000 EUR	223268
ESH HOSPITALITY INC CALLABLE NOTES FIXED 5 25%	2175000 USD	2250209
ESSELUNGA SPA CALLABLE BOND FIXED 1 875%	100000 EUR	115088
ESSEX PORTFOLIO LP CALLABLE NOTES FIXED 4%	10000 USD	10876
ESSEX PORTFOLIO LP CALLABLE NOTES FIXED 4%	50000 USD	54378
ESSILORLUXOTTICA SA CALLABLE MEDIUM TERM NOTE	100000 EUR	111970
ESSILORLUXOTTICA SA CALLABLE MEDIUM TERM NOTE	100000 EUR	112054
ESSILORLUXOTTICA SA CALLABLE NOTES FIXED 75%	100000 EUR	112691
ESSITY AB CALLABLE MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116445
ESSITY AB CALLABLE MEDIUM TERM NOTE FIXED 1 625%	100000 EUR	120863
ESTEE LAUDER COS INC/THE CALLABLE NOTES FIXED	50000 USD	50026
ESTEE LAUDER COS INC/THE CALLABLE NOTES FIXED	50000 USD	58278
EUROCLEAR INVESTMENTS SA CALLABLE BOND FIXED	100000 EUR	117390
EUROGRID GMBH CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	121255
EUROGRID GMBH CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	119723
EURONEXT NV CALLABLE NOTES FIXED 1 125%	100000 EUR	115081

Carried Forward

242 371 879

SCHEDULE 19

		Market Value 31 December 2019 USD
	Holding	
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	242 371 879
EUTELSAT SA CALLABLE BOND FIXED 2% 02/OCT/2025 EUR	100000 EUR	117027
EUTELSAT SA CALLABLE NOTES FIXED 2 25% 13/JUL/2027	100000 EUR	116763
EVERGY KANSAS CENTRAL INC CALLABLE BOND FIXED 4 1%	50000 USD	55677
EVERGY METRO INC CALLABLE BOND FIXED 4 125%	25000 USD	28391
EVERGY METRO INC CALLABLE BOND FIXED 4 2%	50000 USD	57397
EVERSOURCE ENERGY CALLABLE NOTES FIXED 3 3%	100000 USD	103143
EVONIK FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	229138
EXELON CORP CALLABLE NOTES FIXED 3 4% 15/APR/2026	50000 USD	52284
EXELON GENERATION CO LLC CALLABLE NOTES FIXED	150000 USD	180728
EXELON GENERATION CO LLC CALLABLE NOTES FIXED 5 6%	50000 USD	57253
EXOR NV CALLABLE BOND FIXED 1 75% 18/JAN/2028 EUR	200000 EUR	234903
EXOR NV CALLABLE NOTES FIXED 1 75% 14/OCT/2034 EUR	100000 EUR	111808
EXPEDIA GROUP INC CALLABLE NOTES FIXED 5%	50000 USD	55206
EXPRESS SCRIPTS HOLDING CO CALLABLE NOTES FIXED	15000 USD	16996
EXXON MOBIL CORP CALLABLE NOTES FIXED 2 44%	25000 USD	25264
EXXON MOBIL CORP CALLABLE NOTES FIXED 2 995%	25000 USD	25087
EXXON MOBIL CORP CALLABLE NOTES FIXED 3 043%	200000 USD	209999
EXXON MOBIL CORP CALLABLE NOTES FIXED 3 095%	25000 USD	24981
EXXON MOBIL CORP CALLABLE NOTES FIXED 4 114%	85000 USD	99875
FAIRFAX FINANCIAL HOLDINGS LTD CALLABLE BOND FIXED	100000 EUR	121203
FASTIGHETS AB BALDER CALLABLE BOND FIXED 1 875%	100000 EUR	117288
FASTIGHETS AB BALDER CALLABLE MEDIUM TERM NOTE	200000 EUR	220183
FEDERAL REALTY INVESTMENT TRUST CALLABLE NOTES	50000 USD	57772
FEDEX CORP CALLABLE BOND FIXED 4 9% 15/JAN/2034	100000 USD	114293
FEDEX CORP CALLABLE NOTES FIXED 4 5% 05/AUG/2025	100000 EUR	110915
FEDEX CORP CALLABLE NOTES FIXED 4 05% 15/FEB/2048	100000 USD	96700
FEDEX CORP CALLABLE NOTES FIXED 4 1% 15/APR/2043	100000 USD	98106
FEDEX CORP CALLABLE NOTES FIXED 4 55% 01/APR/2046	100000 USD	102944
FIBRIA OVERSEAS FINANCE LTD CALLABLE NOTES FIXED	25000 USD	25852
FIBRIA OVERSEAS FINANCE LTD CALLABLE NOTES FIXED	25000 USD	27366
FIDELITY NATIONAL FINANCIAL INC CALLABLE NOTES	50000 USD	54184
FIDELITY NATIONAL INFORMATION SERVICES INC	25000 USD	28046
FIDELITY NATIONAL INFORMATION SERVICES INC	25000 USD	25891
FIDELITY NATIONAL INFORMATION SERVICES INC	100000 EUR	130315
FIDELITY NATIONAL INFORMATION SERVICES INC	200000 EUR	237269
FIDELITY NATIONAL INFORMATION SERVICES INC	25000 USD	28743
FIFTH THIRD BANCORP NOTES FIXED 8 25% 01/MAR/2038	100000 USD	152926
FIRST UNION CAPITAL II CALLABLE BOND FIXED 7 95%	150000 USD	204290
FIRSTENERGY CORP CALLABLE NOTES FIXED 4 85%	50000 USD	59529
FIRSTENERGY CORP CALLABLE NOTES FIXED 7 375%	40000 USD	56529
FISERV INC CALLABLE NOTES FIXED 1 125% 01/JUL/2027	200000 EUR	231124
FISERV INC CALLABLE NOTES FIXED 3 2% 01/JUL/2026	25000 USD	25912
FISERV INC CALLABLE NOTES FIXED 3 2% 01/JUL/2026	100000 USD	103648
FISERV INC CALLABLE NOTES FIXED 3 5% 01/JUL/2029	45000 USD	47336
FISERV INC CALLABLE NOTES FIXED 4 4% 01/JUL/2049	40000 USD	45448
FISERV INC CALLABLE NOTES FIXED 4 4% 01/JUL/2049	50000 USD	56810
FLEX LTD CALLABLE NOTES FIXED 4 75% 15/JUN/2025	25000 USD	27248
FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED	50000 USD	65917
FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 4 05%	150000 USD	170743
FLUOR CORP CALLABLE NOTES FIXED 4 25% 15/SEP/2028	50000 USD	50393
FMC CORP CALLABLE NOTES FIXED 4 5% 01/OCT/2049 USD	25000 USD	27302
FORD MOTOR CO BOND FIXED 7 4% 01/NOV/2046 USD 5000	100000 USD	114313
FORD MOTOR CO NOTES FIXED 7 45% 16/JUL/2031 USD	100000 USD	118941
FORD MOTOR CREDIT CO LLC MEDIUM TERM NOTE FIXED	200000 USD	203440
FORD MOTOR CREDIT CO LLC NOTES FIXED 2 386%	100000 EUR	113918
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SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	247 646 637
FORTIS INC/CANADA CALLABLE NOTES FIXED 3 055%	50000 USD	51112
FORTIVE CORP CALLABLE NOTES FIXED 3 15%	50000 USD	51210
FOX CORP CALLABLE NOTES FIXED 4 709% 25/JAN/2029	50000 USD	57065
FOX CORP CALLABLE NOTES FIXED 5 476% 25/JAN/2039	50000 USD	61229
FOX CORP CALLABLE NOTES FIXED 5 576% 25/JAN/2049	50000 USD	63751
FRESENTUS FINANCE IRELAND PLC CALLABLE BOND FIXED	150000 EUR	183748
FRESENIUS MEDICAL CARE AG & CO KGAA CALLABLE	100000 EUR	118567
FRESENIUS MEDICAL CARE AG & CO KGAA CALLABLE	100000 EUR	112263
FRESENIUS MEDICAL CARE AG & CO KGAA CALLABLE	50000 EUR	55789
FRESENIUS SE & CO KGAA CALLABLE MEDIUM TERM NOTE	100000 EUR	120270
FS KKR CAPITAL CORP CALLABLE NOTES FIXED 4 125%	50000 USD	50747
G4S INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR	115442
GARTNER INC CALLABLE NOTES FIXED 5 125%	900000 USD	937876
GATX CORP CALLABLE BOND FIXED 3 5% 15/MAR/2028 USD	100000 USD	103178
GE CAPITAL EUROPEAN FUNDING UNLIMITED CO MEDIUM	100000 EUR	167679
GE CAPITAL INTERNATIONAL FUNDING CO UNLIMITED CO	349000 USD	373636
GECINA SA CALLABLE MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	120705
GECINA SA CALLABLE MEDIUM TERM NOTE FIXED 1 5%	200000 EUR	239866
GECINA SA CALLABLE MEDIUM TERM NOTE FIXED 2%	100000 EUR	127078
GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 3 5%	50000 USD	53627
GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 3 75%	25000 USD	27550
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE	101000 USD	135099
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTE	50000 USD	62229
GENERAL ELECTRIC CO CALLABLE BOND FIXED 0 875%	400000 EUR	450980
GENERAL ELECTRIC CO CALLABLE BOND FIXED 2 125%	100000 EUR	115377
GENERAL ELECTRIC CO CALLABLE MEDIUM TERM NOTE	101000 USD	129860
GENERAL ELECTRIC CO CALLABLE NOTES FIXED 4 125%	100000 USD	103247
GENERAL ELECTRIC CO MEDIUM TERM NOTE FIXED 4 125%	50000 EUR	70256
GENERAL MILLS INC CALLABLE BOND FIXED 1 5%	100000 EUR	117754
GENERAL MILLS INC CALLABLE NOTES FIXED 4 2%	75000 USD	83671
GENERAL MILLS INC CALLABLE NOTES FIXED 4 7%	25000 USD	29851
GENERAL MOTORS CO CALLABLE NOTES FIXED 5 2%	100000 USD	101081
GENERAL MOTORS CO CALLABLE NOTES FIXED 6 25%	50000 USD	56222
GENERAL MOTORS CO CALLABLE NOTES FIXED 6 6%	100000 USD	118125
GENERAL MOTORS CO CALLABLE NOTES FIXED 6 75%	50000 USD	58703
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	25000 USD	26697
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	100000 USD	110991
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	50000 USD	52606
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	50000 USD	52472
GEORGE WASHINGTON UNIVERSITY/THE CALLABLE NOTES	50000 USD	58176
GEORGIA POWER CO CALLABLE NOTES FIXED 4 3%	100000 USD	109820
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 5%	50000 USD	53116
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 65%	50000 USD	53893
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 65%	50000 USD	53893
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 6%	25000 USD	29877
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 75%	25000 USD	30087
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 75%	100000 USD	120350
GILEAD SCIENCES INC CALLABLE NOTES FIXED 5 65%	100000 USD	131532
GLAXOSMITHKLINE CAPITAL INC CALLABLE BOND FIXED	50000 USD	71855
GLAXOSMITHKLINE CAPITAL INC CALLABLE NOTES FIXED	55000 USD	59100
GLAXOSMITHKLINE CAPITAL PLC CALLABLE BOND FIXED 1%	100000 EUR	117919
GLAXOSMITHKLINE CAPITAL PLC CALLABLE MEDIUM TERM	100000 EUR	119350
GLAXOSMITHKLINE CAPITAL PLC CALLABLE MEDIUM TERM	100000 EUR	124929
GLAXOSMITHKLINE CAPITAL PLC CALLABLE NOTES FIXED	50000 USD	53710
GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED	50000 EUR	67979
Carried Forward		253 969 832

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	253 969 832
GLENCORE FINANCE EUROPE LTD CALLABLE MEDIUM TERM	100000 EUR	116442
GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 4 15%	50000 USD	53537
GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 4 8%	50000 USD	55700
GLOBAL SWITCH HOLDINGS LTD CALLABLE MEDIUM TERM	200000 EUR	238269
GLOBALWORTH REAL ESTATE INVESTMENTS LTD CALLABLE	100000 EUR	120449
ZOETIS INC CALLABLE NOTES FIXED 3 25% 01/FEB/2023	75000 USD	77275
ZIMMER BIOMET HOLDINGS INC CALLABLE BOND FIXED	100000 EUR	116299
ZF NORTH AMERICA CAPITAL INC CALLABLE BOND FIXED	100000 EUR	120474
ZAYO GROUP LLC / ZAYO CAPITAL INC CALLABLE NOTES	2050000 USD	2097806
YORKSHIRE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	100000 EUR	115358
XILINX INC CALLABLE NOTES FIXED 3% 15/MAR/2021 USD	25000 USD	25338
XCEL ENERGY INC CALLABLE NOTES FIXED 2 6%	50000 USD	50583
WUERTH FINANCE INTERNATIONAL BV CALLABLE MEDIUM	100000 EUR	114878
WRKCO INC CALLABLE NOTES FIXED 3% 15/SEP/2024 USD	50000 USD	51067
WPP FINANCE 2013 CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	124754
WPP FINANCE 2010 CALLABLE NOTES FIXED 3 625%	100000 USD	103578
WP CAREY INC CALLABLE NOTES FIXED 4 6% 01/APR/2024	50000 USD	53659
WOLTERS KLUWER NV CALLABLE NOTES FIXED 2 5%	100000 EUR	123232
WINTERSHALL DEA FINANCE BV CALLABLE BOND FIXED	200000 EUR	225097
WILLIS NORTH AMERICA INC CALLABLE NOTES FIXED 3 6%	50000 USD	52284
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 4 55%	45000 USD	48624
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 3 7%	15000 USD	15549
WILLIAMS COS INC/THE CALLABLE NOTES FIXED 3 6%	100000 USD	102908
WHIRLPOOL CORP CALLABLE MEDIUM TERM NOTE FIXED	50000 USD	51894
WEX INC CALLABLE NOTES FIXED 4 75% 01/FEB/2023 USD	2600000 USD	2621600
WESTPAC SECURITIES NZ LTD/LONDON MEDIUM TERM NOTE	100000 EUR	112534
WESTPAC BANKING CORP NOTES FIXED 2 8% 11/JAN/2022	200000 USD	203429
WESTPAC BANKING CORP NOTES FIXED 2 5% 28/JUN/2022	50000 USD	50636
WESTPAC BANKING CORP NOTES FIXED 2% 19/AUG/2021	50000 USD	50105
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 875%	100000 EUR	113674
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 625%	100000 EUR	114346
WESTPAC BANKING CORP MEDIUM TERM NOTE FIXED 375%	100000 EUR	113239
WESTERN UNION CO/THE CALLABLE NOTES FIXED 3 6%	50000 USD	51509
WESFARMERS LTD CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	114967
WENDEL SA CALLABLE BOND FIXED 2 75% 02/OCT/2024	100000 EUR	123759
WELLS FARGO BANK NA CALLABLE MEDIUM TERM NOTE	250000 USD	250588
WELLS FARGO BANK NA CALLABLE MEDIUM TERM NOTE	250000 USD	262228
WELLS FARGO & CO NOTES FIXED 2 5% 04/MAR/2021 USD	100000 USD	100799
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 6%	300000 USD	309984
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 4 125%	100000 USD	106269
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 625%	75000 USD	76182
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 25%	100000 EUR	120213
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 5%	400000 EUR	466660
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	114860
WELLS FARGO & CO CALLABLE NOTES FIXED 3 069%	100000 USD	102145
WELLPOINT INC CALLABLE NOTES FIXED 3 125%	50000 USD	51298
WASTE MANAGEMENT INC CALLABLE NOTES FIXED 2 4%	50000 USD	50555
WALT DISNEY CO/THE CALLABLE NOTES FIXED 3%	50000 USD	51548
WALT DISNEY CO/THE CALLABLE NOTES FIXED 1 75%	200000 USD	198181
WALMART INC CALLABLE NOTES FIXED 3 4% 26/JUN/2023	50000 USD	52617
WALMART INC CALLABLE NOTES FIXED 3 125%	100000 USD	102220
WALMART INC CALLABLE NOTES FIXED 2 85% 08/JUL/2024	60000 USD	62303
WALMART INC CALLABLE NOTES FIXED 2 35% 15/DEC/2022	100000 USD	101832
WALMART INC CALLABLE NOTES FIXED 1 9% 08/APR/2022	100000 EUR	117256
WALGREEN CO CALLABLE NOTES FIXED 3 1% 15/SEP/2022	150000 USD	153257
Carried Forward		264 745 683

SCHEDULE 19

		Market Value 31 December 2019 USD
Holding		
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	264 745 683
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	223827
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	228040
VONOVIA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	114613
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED 1%	40000 EUR	45792
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	100000 EUR	114729
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	50000 EUR	58649
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	100000 EUR	121637
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	200000 EUR	225461
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	100000 EUR	118750
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	55000 EUR	62002
VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	100000 EUR	114346
VOLKSWAGEN INTERNATIONAL FINANCE NV MEDIUM TERM	200000 EUR	230474
VOLKSWAGEN INTERNATIONAL FINANCE NV BOND FIXED 5%	300000 EUR	339135
VOLKSWAGEN INTERNATIONAL FINANCE NV BOND FIXED	100000 EUR	115148
VOLKSWAGEN FINANCIAL SERVICES AG MEDIUM TERM NOTE	300000 EUR	349732
VOLKSWAGEN FINANCIAL SERVICES AG MEDIUM TERM NOTE	100000 EUR	115907
VOLKSWAGEN BANK GMBH MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	118109
VOLKSWAGEN BANK GMBH MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	115311
VOLKSWAGEN BANK GMBH MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	115305
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 4 65%	150000 EUR	185016
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 1 75%	200000 EUR	238179
VODAFONE GROUP PLC MEDIUM TERM NOTE FIXED 1 25%	300000 EUR	344554
VODAFONE GROUP PLC CALLABLE NOTES FIXED 3 75%	45000 USD	47639
VODAFONE GROUP PLC CALLABLE NOTES FIXED 2 95%	100000 USD	102482
VMWARE INC CALLABLE NOTES FIXED 2 95% 21/AUG/2022	100000 USD	101978
VIVENDI SA CALLABLE MEDIUM TERM NOTE FIXED 0%	100000 EUR	112234
VIVENDI SA CALLABLE MEDIUM TERM NOTE FIXED 875%	100000 EUR	115149
VIVENDI SA CALLABLE BOND FIXED 75% 26/MAY/2021	200000 EUR	227044
VIVAT NV BOND FIXED 2 375% 17/MAY/2024 EUR 1000	100000 EUR	117695
VISA INC CALLABLE NOTES FIXED 2 8% 14/DEC/2022 USD	150000 USD	154484
VIER GAS TRANSPORT GMBH MEDIUM TERM NOTE FIXED	200000 EUR	249496
VIDEOTRON LTD CALLABLE NOTES FIXED 5% 15/JUL/2022	350000 USD	369546
VICI PROPERTIES 1 LLC / VICI FC INC CALLABLE NOTES	100000 USD	108337
VIACOMCBS INC CALLABLE NOTES FIXED 3 7%	100000 USD	105908
VIACOMCBS INC CALLABLE NOTES FIXED 2 5%	50000 USD	50358
VIACOM INC NEW SR NT 4 25% 01/SEP/2023	50000 USD	53296
VF CORP CALLABLE NOTES FIXED 625% 20/SEP/2023 EUR	100000 EUR	113994
VESTEDA FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	118766
VERIZON COMMUNICATIONS INC CALLABLE NOTES FIXED	100000 USD	102371
VERIZON COMMUNICATIONS INC CALLABLE MEDIUM TERM	50000 EUR	59072
VERIZON COMMUNICATIONS INC CALLABLE BOND FIXED	100000 EUR	119463
VERISK ANALYTICS INC CALLABLE NOTES FIXED 4 125%	75000 USD	78827
VEREIT OPERATING PARTNERSHIP LP CALLABLE NOTES	15000 USD	16220
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	200000 EUR	230984
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	100000 EUR	113766
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	100000 EUR	115492
VENTAS REALTY LP / VENTAS CAPITAL CORP CALLABLE	50000 USD	51360
VALEO SA MEDIUM TERM NOTE FIXED 3 25% 22/JAN/2024	100000 EUR	125836
VALEO SA CALLABLE MEDIUM TERM NOTE FIXED 625%	100000 EUR	113489
VALEO SA CALLABLE MEDIUM TERM NOTE FIXED 375%	100000 EUR	112981
VALE SA CALLABLE MEDIUM TERM NOTE FIXED 3 75%	100000 EUR	121755
US FOODS INC CALLABLE NOTES FIXED 5 875%	500000 USD	515413
US BANK NA/CINCINNATI OH CALLABLE MEDIUM TERM NOTE	250000 USD	257659
US BANCORP MEDIUM TERM NOTE FIXED 85% 07/JUN/2024	100000 EUR	115435
UNITEDHEALTH GROUP INC CALLABLE NOTES FIXED 3 5%	10000 USD	10566
Carried Forward		272 849 492

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SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	281 629 814
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	50000 USD	50341
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	200000 EUR	229544
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	100000 EUR	113221
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	50000 USD	52400
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	100000 EUR	114772
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	200000 USD	200273
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	50000 USD	51107
TJX COS INC/THE CALLABLE NOTES FIXED 2 75%	50000 USD	50656
TIME WARNER CABLE LLC CALLABLE NOTES FIXED 4%	50000 USD	51207
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	50000 USD	51455
THERMO FISHER SCIENTIFIC INC CALLABLE BOND FIXED	100000 EUR	114856
THALES SA CALLABLE MEDIUM TERM NOTE FIXED 0%	100000 EUR	112355
THALES SA CALLABLE MEDIUM TERM NOTE FIXED 875%	200000 EUR	230918
TESCO CORPORATE TREASURY SERVICES PLC MEDIUM TERM	200000 EUR	244108
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	100000 EUR	114336
TERNA RETE ELETTRICA NAZIONALE SPA MEDIUM TERM	200000 EUR	231340
TERNA RETE ELETTRICA NAZIONALE SPA BOND FIXED 4 9%	50000 EUR	68774
TEREGA SA NOTES FIXED 4 339% 07/JUL/2021 EUR	100000 EUR	119592
TENET HEALTHCARE CORP CALLABLE NOTES FIXED 4 625%	1700000 USD	1773841
TENET HEALTHCARE CORP CALLABLE NOTES FIXED 4 625%	1875000 USD	1921070
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 3 5%	200000 EUR	246347
TELSTRA CORP LTD MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	122234
TELIA CO AB MEDIUM TERM NOTE FIXED 4% 22/MAR/2022	100000 EUR	122362
TELIA CO AB MEDIUM TERM NOTE FIXED 3 625%	150000 EUR	193353
TELEKOM FINANZMANAGEMENT GMBH NOTES FIXED 4%	100000 EUR	122369
TELEFONICA EMISIONES SAU CALLABLE NOTES FIXED	50000 USD	51937
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	100000 EUR	115256
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	100000 EUR	118353
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	100000 EUR	118162
TELEFONICA EMISIONES SA MEDIUM TERM NOTE FIXED	200000 EUR	251594
TEGNA INC CALLABLE NOTES FIXED 5 5% 15/SEP/2024	500000 USD	517915
TEGNA INC CALLABLE NOTES FIXED 4 875% 15/SEP/2021	800000 USD	802643
TD AMERITRADE HOLDING CORP CALLABLE NOTES FIXED	50000 USD	51156
TARGET CORP CALLABLE NOTES FIXED 2 9% 15/JAN/2022	100000 USD	102401
TALENT YIELD EUROPEAN LTD CALLABLE BOND FIXED 1 3%	100000 EUR	114010
TALANX AG NOTES FIXED 3 125% 13/FEB/2023 EUR	100000 EUR	123311
TAKEDA PHARMACEUTICAL CO LTD CALLABLE BOND FIXED	200000 EUR	231319
T-MOBILE USA INC CALLABLE NOTES FIXED 4%	1175000 USD	1203871
SYSICO CORP CALLABLE NOTES FIXED 2 6% 12/JUN/2022	100000 USD	101472
SYSICO CORP CALLABLE NOTES FIXED 2 5% 15/JUL/2021	35000 USD	35324
SYNCHRONY FINANCIAL CALLABLE NOTES FIXED 3 75%	150000 USD	153537
SYDBANK A/S MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	114551
SWISS RE FINANCE JERSEY LTD NOTES FIXED 1 375%	200000 EUR	233886
SWEDBANK AB MEDIUM TERM NOTE FIXED 3% 06/SEP/2022	200000 EUR	225795
SWEDBANK AB MEDIUM TERM NOTE FIXED 25%	200000 EUR	225412
SWEDBANK AB MEDIUM TERM NOTE FIXED 25%	100000 EUR	110776
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	100000 EUR	115962
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	100000 EUR	113956
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	200000 EUR	226281
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	200000 EUR	240177
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	100000 EUR	112174
SVENSKA HANDELSBANKEN AB MEDIUM TERM NOTE FIXED	250000 USD	249791
SUNTRUST BANK/ATLANTA GA CALLABLE MEDIUM TERM NOTE	50000 USD	50992
SUNOCO LP / SUNOCO FINANCE CORP CALLABLE NOTES	1350000 USD	1381509
SUNCOR ENERGY INC CALLABLE NOTES FIXED 3 6%	100000 USD	106220
	Carried Forward	295 932 388

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	295 932 388
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	100000 USD	101812
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	50000 USD	50436
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	200000 USD	203288
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	50000 USD	50113
SUMITOMO MITSUI FINANCIAL GROUP INC NOTES FIXED	50000 USD	52501
SUMITOMO MITSUI FINANCIAL GROUP INC MEDIUM TERM	100000 EUR	112847
SUMITOMO MITSUI FINANCIAL GROUP INC MEDIUM TERM	200000 EUR	230284
SUMITOMO MITSUI FINANCIAL GROUP INC BOND FIXED	100000 EUR	113623
SUMITOMO MITSUI BANKING CORP MEDIUM TERM NOTE	100000 EUR	122667
SUDZUCKER INTERNATIONAL FINANCE BV CALLABLE BOND	100000 EUR	115769
STRYKER CORP CALLABLE NOTES FIXED 3 375%	50000 USD	52582
STRYKER CORP CALLABLE NOTES FIXED 2 625%	100000 USD	100932
STRYKER CORP CALLABLE NOTES FIXED 1 125%	100000 EUR	116487
STORA ENSO OYJ CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	118820
STEEL DYNAMICS INC CALLABLE NOTES FIXED 2 8%	125000 USD	125902
STARWOOD PROPERTY TRUST INC CALLABLE NOTES FIXED	1300000 USD	1349831
STARBUCKS CORP CALLABLE NOTES FIXED 2 1%	60000 USD	60198
STANLEY BLACK & DECKER INC CALLABLE NOTES FIXED	50000 USD	51122
STANDARD INDUSTRIES INC/NJ CALLABLE NOTES FIXED	500000 USD	508532
STANDARD CHARTERED PLC MEDIUM TERM NOTE FIXED	100000 EUR	126102
STANDARD CHARTERED PLC CALLABLE MEDIUM TERM NOTE	100000 EUR	113608
STANDARD CHARTERED BANK 3 625% MTN 23/NOV/2022	100000 EUR	123154
SSM HEALTH CARE CORP CALLABLE NOTES FIXED 3 688%	20000 USD	20884
SSE PLC MEDIUM TERM NOTE FIXED 2 375% 10/FEB/2022	100000 EUR	117939
SSE PLC MEDIUM TERM NOTE FIXED 1 75% 08/SEP/2023	100000 EUR	118958
SPRINT CORP CALLABLE NOTES FIXED 7 25% 15/SEP/2021	3500000 USD	3704218
SPRINGLEAF FINANCE CORP CALLABLE NOTES FIXED	1875000 USD	2054771
SPRINGLEAF FINANCE CORP CALLABLE NOTES FIXED	125000 USD	134795
SPECTRA ENERGY PARTNERS LP CALLABLE NOTES FIXED	50000 USD	54490
SPAREBANK 1 SR-BANK ASA MEDIUM TERM NOTE FIXED	100000 EUR	115658
SPAREBANK 1 SR-BANK ASA MEDIUM TERM NOTE FIXED	100000 EUR	113163
SPAREBANK 1 SMN NOTES FIXED 75% 08/JUN/2021 EUR	100000 EUR	113736
SPAREBANK 1 OESTLANDET NOTES FIXED 25%	100000 EUR	111335
SOUTHWESTERN PUBLIC SERVICE CO CALLABLE BOND FIXED	50000 USD	52084
SOUTHERN POWER CO CALLABLE NOTES FIXED 1%	100000 EUR	114860
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 3 5%	77000 USD	79528
SOUTHERN CO/THE CALLABLE NOTES FIXED 2 35%	100000 USD	100586
SOUTHERN CALIFORNIA GAS CO CALLABLE BOND FIXED	100000 USD	104549
SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED	100000 USD	102253
SOPHIA LP / SOPHIA FINANCE INC CALLABLE NOTES	625000 USD	642702
SODEXO SA CALLABLE BOND FIXED 1 75% 24/JAN/2022	100000 EUR	116127
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 4 75%	200000 EUR	237621
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 4 25%	200000 EUR	248895
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 1 25%	200000 EUR	232183
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 0%	400000 EUR	449284
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 75%	200000 EUR	229621
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 75%	100000 EUR	113557
SOCIETE FONCIERE LYONNAISE SA CALLABLE BOND FIXED	100000 EUR	118455
SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA	100000 EUR	123592
SNAM SPA CALLABLE MEDIUM TERM NOTE FIXED 1%	200000 EUR	231399
SMITHS GROUP PLC CALLABLE NOTES FIXED 1 25%	100000 EUR	115206
SKY LTD MEDIUM TERM NOTE FIXED 1 875% 24/NOV/2023	200000 EUR	239778
SKY LTD MEDIUM TERM NOTE FIXED 1 5% 15/SEP/2021	100000 EUR	115379
SKANDINAVISKA ENSKILDA BANKEN AB NOTES FIXED	150000 USD	151067
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	100000 EUR	113926
Carried Forward		310 625 595

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	310 625 595
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	200000 EUR	226162
SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE	100000 EUR	113671
SIX FLAGS ENTERTAINMENT CORP CALLABLE NOTES FIXED	1500000 USD	1555621
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 4 625%	300000 USD	315253
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 4 625%	600000 USD	609488
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 4 625%	1275000 USD	1339823
SIRIUS XM RADIO INC CALLABLE NOTES FIXED 3 875%	1075000 USD	1098724
SINCLAIR TELEVISION GROUP INC CALLABLE NOTES FIXED	200000 USD	205915
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED 2 75%	100000 USD	102311
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV NOTES FIXED	100000 EUR	112095
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	100000 EUR	112832
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	100000 EUR	115045
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV MEDIUM TERM	100000 EUR	114089
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV BOND FIXED	100000 EUR	113836
SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC	50000 USD	50992
SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC	100000 USD	100649
SHERWIN-WILLIAMS CO/THE CALLABLE NOTES FIXED	50000 USD	51733
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	300000 EUR	347758
SHELL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	114951
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	50000 USD	50020
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	100000 USD	100911
SHELL INTERNATIONAL FINANCE BV CALLABLE NOTES	105000 USD	110739
SES SA MEDIUM TERM NOTE FIXED 4 75% 11/MAR/2021	200000 EUR	236956
SERVICEMASTER CO LLC/THE CALLABLE NOTES FIXED	905000 USD	939690
SERVICE PROPERTIES TRUST CALLABLE NOTES FIXED 4 5%	100000 USD	104047
SERVICE PROPERTIES TRUST CALLABLE NOTES FIXED	450000 USD	462828
SERVICE PROPERTIES TRUST CALLABLE NOTES FIXED	50000 USD	51425
SENSATA TECHNOLOGIES BV NOTES FIXED 4 875%	200000 USD	213171
SEMPRA ENERGY CALLABLE NOTES FIXED 4 05%	100000 USD	106437
SEMPRA ENERGY CALLABLE NOTES FIXED 2 875%	150000 USD	152970
SECURITAS AB MEDIUM TERM NOTE FIXED 2 625%	100000 EUR	115845
SEALED AIR CORP CALLABLE NOTES FIXED 4 875%	725000 USD	768209
SEAGATE HDD CAYMAN CALLABLE BOND FIXED 4 75%	26000 USD	27668
SCHNEIDER ELECTRIC SE CALLABLE MEDIUM TERM NOTE	100000 EUR	113204
SCHLUMBERGER INVESTMENT SA CALLABLE NOTES FIXED	50000 USD	52953
SCHAEFFLER AG CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	114672
SCHAEFFLER AG CALLABLE MEDIUM TERM NOTE FIXED	45000 EUR	52809
SCENTRE GROUP TRUST I CALLABLE MEDIUM TERM NOTE	100000 EUR	121693
SCENTRE GROUP TRUST I / SCENTRE GROUP TRUST 2	100000 EUR	116163
SBA COMMUNICATIONS CORP CALLABLE NOTES FIXED 4%	1000000 USD	1019567
SBA COMMUNICATIONS CORP CALLABLE NOTES FIXED	1200000 USD	1215974
SASOL FINANCING USA LLC CALLABLE NOTES FIXED	150000 USD	162559
SAP SE CALLABLE BOND FIXED 25% 10/MAR/2022 EUR	200000 EUR	226501
SANTANDER UK PLC NOTES FIXED 2 875% 18/JUN/2024	200000 USD	204725
SANTANDER UK PLC MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	114928
SANTANDER UK GROUP HOLDINGS PLC NOTES FIXED 2 875%	200000 USD	202025
SANTANDER UK GROUP HOLDINGS PLC NOTES FIXED 1 125%	100000 EUR	115520
SANTANDER HOLDINGS USA INC CALLABLE NOTES FIXED	50000 USD	51308
SANTANDER CONSUMER FINANCE SA MEDIUM TERM NOTE	200000 EUR	224813
SANTANDER CONSUMER FINANCE SA MEDIUM TERM NOTE	100000 EUR	115279
SANTANDER CONSUMER FINANCE SA MEDIUM TERM NOTE	100000 EUR	114817
SANTANDER CONSUMER FINANCE SA BOND FIXED 875%	200000 EUR	228770
SANTANDER CONSUMER BANK AS MEDIUM TERM NOTE FIXED	200000 EUR	222640
SANTANDER CONSUMER BANK AG MEDIUM TERM NOTE FIXED	100000 EUR	111984
SANOFI CALLABLE NOTES FIXED 4% 29/MAR/2021 USD	100000 USD	102788
Carried Forward		325 873 155

SCHEDULE 19

Holding	Market Value 31 December 2019 USD	Investments-Securities
Corporate Bonds(Cont'd)	Brought Forward	325 873 155
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	122861
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 1 125%	300000 EUR	346135
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 0%	100000 EUR	112946
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 625%	200000 EUR	230961
SANOFI CALLABLE MEDIUM TERM NOTE FIXED 5%	400000 EUR	457751
SAMPO OYJ MEDIUM TERM NOTE FIXED 1 5% 16/SEP/2021	100000 EUR	115273
SALESFORCE COM INC CALLABLE NOTES FIXED 3 25%	50000 USD	52053
SAGAX AB CALLABLE NOTES FIXED 2% 17/JAN/2024 EUR	100000 EUR	117104
SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	200000 USD	223318
SABINE PASS LIQUEFACTION LLC CALLABLE NOTES FIXED	125000 USD	128590
RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	75000 USD	75414
RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	25000 USD	26412
RYDER SYSTEM INC CALLABLE MEDIUM TERM NOTE FIXED	25000 USD	25486
RYANAIR DAC MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	115494
RYANAIR DAC MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	115297
ROYAL MAIL PLC CALLABLE NOTES FIXED 2 375%	200000 EUR	241675
ROYAL CARIBBEAN CRUISES LTD CALLABLE NOTES FIXED	100000 USD	108374
ROYAL BANK OF SCOTLAND GROUP PLC MEDIUM TERM NOTE	100000 EUR	119979
ROYAL BANK OF SCOTLAND GROUP PLC CALLABLE MEDIUM	200000 EUR	232810
ROYAL BANK OF SCOTLAND GROUP PLC BOND FIXED 6 125%	75000 USD	82162
ROYAL BANK OF SCOTLAND GROUP PLC BOND FIXED 6 1%	35000 USD	38568
ROYAL BANK OF SCOTLAND GROUP PLC BOND FIXED 6%	65000 USD	72351
ROYAL BANK OF SCOTLAND GROUP PLC BOND FIXED 5 125%	70000 USD	75906
ROYAL BANK OF CANADA NOTES FIXED 125% 23/JUL/2024	100000 EUR	111637
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 3 7%	100000 USD	105808
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 2 8%	200000 USD	204013
ROPER TECHNOLOGIES INC CALLABLE NOTES FIXED 2 8%	200000 USD	203143
ROPER TECHNOLOGIES INC CALLABLE NOTES FIXED 2 35%	10000 USD	10065
ROLLS-ROYCE PLC CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	226162
ROGERS COMMUNICATIONS INC CALLABLE NOTES FIXED 3%	100000 USD	102572
ROCKWELL COLLINS INC CALLABLE NOTES FIXED 2 8%	100000 USD	101842
ROCHE HOLDINGS INC MEDIUM TERM NOTE FIXED 6 5%	150000 EUR	182025
ROCHE FINANCE EUROPE BV CALLABLE MEDIUM TERM NOTE	200000 EUR	228713
ROBERT BOSCH INVESTMENT NEDERLAND BV MEDIUM TERM	100000 EUR	115202
RHP HOTEL PROPERTIES LP / RHP FINANCE CORP	300000 USD	306245
REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER	1700000 USD	1703490
REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER	200000 USD	204914
REYNOLDS AMERICAN INC CALLABLE NOTES FIXED 4%	50000 USD	52088
REPUBLIC SERVICES INC CALLABLE NOTES FIXED 4 75%	50000 USD	53889
REPUBLIC SERVICES INC CALLABLE NOTES FIXED 3 55%	150000 USD	155097
REPSOL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100000 EUR	119683
REPSOL INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	200000 EUR	227415
RENAULT SA CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR	112758
RELX FINANCE BV CALLABLE BOND FIXED 1% 22/MAR/2024	100000 EUR	116064
RELX FINANCE BV CALLABLE BOND FIXED 375%	100000 EUR	112930
RELX CAPITAL INC CALLABLE NOTES FIXED 3 5%	30000 USD	31177
RELiance STEEL & ALUMINUM CO CALLABLE NOTES FIXED	50000 USD	52893
RELiance INTERMEDIATE HOLDINGS LP CALLABLE NOTES	1200000 USD	1230986
REGIONS FINANCIAL CORP CALLABLE NOTES FIXED 3 8%	50000 USD	52976
REGIONS FINANCIAL CORP CALLABLE NOTES FIXED 3 2%	50000 USD	50667
REGIONALCARE HOSPITAL PARTNERS HOLDINGS INC	1350000 USD	1428770
REDEXIS GAS FINANCE BV CALLABLE MEDIUM TERM NOTE	100000 EUR	115428
RED ELECTRICA FINANCIACIONES SAU MEDIUM TERM NOTE	100000 EUR	121413
REALTY INCOME CORP CALLABLE NOTES FIXED 4 65%	50000 USD	54162
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 2%	100000 EUR	118158
Carried Forward		337 122 460

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	337 122 460
KCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 75%	300000 EUR	340118
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 75%	110000 EUR	124231
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 75%	45000 EUR	51054
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 25%	200000 EUR	222756
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 25%	200000 EUR	225513
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED 25%	55000 EUR	61258
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	60000 EUR	67982
RAYTHEON CO CALLABLE NOTES FIXED 2 5% 15/DEC/2022	50000 USD	51058
RAIFFEISEN BANK INTERNATIONAL AG MEDIUM TERM NOTE	100000 EUR	116218
QUEBECOR MEDIA INC CALLABLE NOTES FIXED 5 75%	922000 USD	1002326
QUALCOMM INC CALLABLE NOTES FIXED 3% 20/MAY/2022	100000 USD	102609
QUALCOMM INC CALLABLE NOTES FIXED 2 6% 30/JAN/2023	100000 USD	101877
PUGET ENERGY INC CALLABLE BOND FIXED 6%	50000 USD	53144
PUBLICIS GROUPE SA CALLABLE BOND FIXED 1 625%	100000 EUR	118538
PUBLIC SERVICE ELECTRIC & GAS CO CALLABLE MEDIUM	50000 USD	50714
PSEG POWER LLC CALLABLE NOTES FIXED 3% 15/JUN/2021	50000 USD	50615
PSA BANQUE FRANCE SA CALLABLE NOTES FIXED 625%	200000 EUR	226137
PRUDENTIAL FINANCIAL INC CALLABLE MEDIUM TERM NOTE	150000 USD	159762
PROLOGIS LP CALLABLE MEDIUM TERM NOTE FIXED 3%	100000 EUR	118484
PROCTER & GAMBLE CO/THE NOTES FIXED 2% 16/AUG/2022	150000 EUR	178166
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 1 85%	100000 USD	100216
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 1 7%	50000 USD	50212
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 625%	100000 EUR	115652
PROCTER & GAMBLE CO/THE CALLABLE NOTES FIXED 5%	200000 EUR	230068
PROCTER & GAMBLE CO/THE CALLABLE BOND FIXED 1 125%	100000 EUR	117549
PRINCIPAL FINANCIAL GROUP INC CALLABLE NOTES FIXED	100000 USD	102741
PRECISION CASTPARTS CORP CALLABLE NOTES FIXED 2 5%	100000 USD	101869
PRAXAIR INC CALLABLE BOND FIXED 1 2% 12/FEB/2024	200000 EUR	235685
PPL CAPITAL FUNDING INC CALLABLE NOTES FIXED 3 4%	150000 USD	154998
PNC FINANCIAL SERVICES GROUP INC/THE CALLABLE	50000 USD	50226
PNC BANK NA CALLABLE NOTES FIXED 2 95% 30/JAN/2023	250000 USD	256095
PNC BANK NA CALLABLE NOTES FIXED 2 7% 01/NOV/2022	250000 USD	255006
PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP	75000 USD	77736
PIONEER NATURAL RESOURCES CO CALLABLE NOTES FIXED	50000 USD	51936
PIEDMONT OPERATING PARTNERSHIP LP CALLABLE NOTES	50000 USD	53363
PHILLIPS 66 CALLABLE NOTES FIXED 4 3% 01/APR/2022	100000 USD	105059
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 3 25%	50000 USD	52553
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 625%	100000 USD	101746
PHILIP MORRIS INTERNATIONAL INC NOTES FIXED 2 5%	100000 USD	101366
PHILIP MORRIS INTERNATIONAL INC MEDIUM TERM NOTE	100000 EUR	114904
PFIZER INC CALLABLE NOTES FIXED 3% 15/JUN/2023 USD	250000 USD	260145
PFIZER INC CALLABLE NOTES FIXED 1 95% 03/JUN/2021	50000 USD	50273
PEUGEOT SA CALLABLE MEDIUM TERM NOTE FIXED 2%	200000 EUR	239102
PERNOD RICARD SA CALLABLE BOND FIXED 2 125%	100000 EUR	122603
PERNOD RICARD SA CALLABLE BOND FIXED 1 875%	100000 EUR	119718
PERKINELMER INC CALLABLE BOND FIXED 6%	100000 EUR	112875
PERFORMANCE FOOD GROUP INC CALLABLE NOTES FIXED	173000 USD	177467
PAYPAL HOLDINGS INC CALLABLE NOTES FIXED 2 4%	35000 USD	35374
PARKER-HANNIFIN CORP CALLABLE NOTES FIXED 2 7%	100000 USD	101678
PACKAGING CORP OF AMERICA CALLABLE NOTES FIXED	17000 USD	18281
PACCAR FINANCIAL CORP MEDIUM TERM NOTE FIXED 3 4%	25000 USD	26152
PACCAR FINANCIAL CORP MEDIUM TERM NOTE FIXED 3 15%	25000 USD	25546
PACCAR FINANCIAL CORP MEDIUM TERM NOTE FIXED 2 8%	35000 USD	35441
OXFORD FINANCE LLC / OXFORD FINANCE CO-ISSUER II	100000 USD	102957
OXFORD FINANCE LLC / OXFORD FINANCE CO-ISSUER II	125000 USD	128697
Carried Forward		344 530 304

SCHEDULE 19

		Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES	Holding	
Corporate Bonds(Cont'd)	Brought Forward	344 530 304
OWL ROCK CAPITAL CORP CALLABLE NOTES FIXED 5 25%	125000 USD	132752
OTE PLC MEDIUM TERM NOTE FIXED 2 375% 18/JUL/2022	200000 EUR	236611
ORLEN CAPITAL AB BOND FIXED 2 5% 07/JUN/2023 EUR	100000 EUR	119904
ORIX CORP NOTES FIXED 2 9% 18/JUL/2022 USD 1000	30000 USD	30610
ORIGIN ENERGY FINANCE LTD BOND FIXED 3 5%	200000 EUR	237864
ORANGE SA MEDIUM TERM NOTE FIXED 3 875%	150000 EUR	175643
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 3 125%	100000 EUR	125868
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 1 125%	300000 EUR	350554
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 75%	100000 EUR	114822
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 5%	100000 EUR	113543
ORACLE CORP CALLABLE NOTES FIXED 3 625%	150000 USD	158751
ORACLE CORP CALLABLE NOTES FIXED 2 95% 15/NOV/2024	50000 USD	52017
ORACLE CORP CALLABLE NOTES FIXED 2 625%	35000 USD	35772
ORACLE CORP CALLABLE NOTES FIXED 2 5% 15/OCT/2022	300000 USD	305811
ORACLE CORP CALLABLE MEDIUM TERM NOTE FIXED 2 25%	100000 EUR	115234
OPEN TEXT CORP CALLABLE NOTES FIXED 5 625%	1125000 USD	1145605
OP CORPORATE BANK PLC MEDIUM TERM NOTE FIXED 875%	200000 EUR	228077
OP CORPORATE BANK PLC MEDIUM TERM NOTE FIXED 75%	100000 EUR	114318
OP CORPORATE BANK PLC MEDIUM TERM NOTE FIXED 375%	200000 EUR	227221
ONCOR ELECTRIC DELIVERY CO LLC CALLABLE NOTES	50000 USD	52318
OMV AG MEDIUM TERM NOTE FIXED 4 25% 12/OCT/2021	220000 EUR	266448
OMNICOM GROUP INC / OMNICOM CAPITAL INC CALLABLE	100000 USD	103675
OMEGA HEALTHCARE INVESTORS INC CALLABLE NOTES	29000 USD	31767
OMEGA HEALTHCARE INVESTORS INC CALLABLE NOTES	25000 USD	26546
OFFICE PROPERTIES INCOME TRUST CALLABLE NOTES	50000 USD	52013
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	100000 USD	101715
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	100000 USD	101120
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	50000 USD	50439
OCCIDENTAL PETROLEUM CORP CALLABLE NOTES FIXED	40000 USD	41236
NYKREDIT REALKREDIT A/S MEDIUM TERM NOTE FIXED 5%	100000 EUR	113276
NYKREDIT REALKREDIT A/S MEDIUM TERM NOTE FIXED	100000 EUR	110496
NYKREDIT REALKREDIT A/S BOND FIXED 75%	100000 EUR	113658
NXP BV / NXP FUNDING LLC CALLABLE NOTES FIXED	50000 USD	54577
NVIDIA CORP CALLABLE NOTES FIXED 2 2% 16/SEP/2021	30000 USD	30175
NUTRIEN LTD CALLABLE NOTES FIXED 3 5% 01/JUN/2023	100000 USD	103401
NSTAR ELECTRIC CO CALLABLE BOND FIXED 2 375%	100000 USD	101022
NOVELIS CORP CALLABLE NOTES FIXED 6 25%	1000000 USD	1049591
NOVARTIS FINANCE SA CALLABLE BOND FIXED 0 75%	100000 EUR	114442
NOVARTIS FINANCE SA CALLABLE BOND FIXED 1 25%	100000 EUR	113230
NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 3 4%	50000 USD	52995
NOVARTIS CAPITAL CORP CALLABLE NOTES FIXED 2 4%	100000 USD	101695
NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 3 25%	100000 USD	104339
NORTHROP GRUMMAN CORP CALLABLE NOTES FIXED 2 55%	50000 USD	50799
NORTEGAS ENERGIA DISTRIBUCION SAU CALLABLE MEDIUM	100000 EUR	114238
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 4%	50000 EUR	58888
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 3 25%	150000 EUR	182223
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 1%	100000 EUR	115651
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 875%	100000 EUR	114908
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 875%	100000 EUR	114908
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 3%	300000 EUR	340251
NOMURA EUROPE FINANCE NV MEDIUM TERM NOTE FIXED	100000 EUR	114581
NIKE INC CALLABLE NOTES FIXED 2 25% 01/MAY/2023	100000 USD	101723
NIELSEN FINANCE LLC / NIELSEN FINANCE CO CALLABLE	2150000 USD	2159793
NIBC BANK NV MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	115592
NIBC BANK NV MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	115330
Carried Forward		355 240 344

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	355 240 344
NEXTERA ENERGY CAPITAL HOLDINGS INC NOTES FIXED	100000 USD	100802
NEXTERA ENERGY CAPITAL HOLDINGS INC CALLABLE NOTES	50000 USD	51896
NEXSTAR BROADCASTING INC CALLABLE NOTES FIXED	1800000 USD	1878005
NEWMONT CORP CALLABLE NOTES FIXED 3 7% 15/MAR/2023	50000 USD	52326
NEWMONT CORP CALLABLE NOTES FIXED 3 5% 15/MAR/2022	50000 USD	51365
NETFLIX INC CALLABLE NOTES FIXED 5 5% 15/FEB/2022	950000 USD	1006619
NETAPP INC CALLABLE NOTES FIXED 3 375% 15/JUN/2021	50000 USD	50875
NESTLE FINANCE INTERNATIONAL LTD MEDIUM TERM NOTE	200000 EUR	228750
NESTLE FINANCE INTERNATIONAL LTD MEDIUM TERM NOTE	100000 EUR	116810
NESTLE FINANCE INTERNATIONAL LTD MEDIUM TERM NOTE	90000 EUR	106325
NE PROPERTY BV CALLABLE MEDIUM TERM NOTE FIXED	200000 EUR	235501
NCL CORP LTD CALLABLE NOTES FIXED 3 625%	525000 USD	531831
NBCUNIVERSAL MEDIA LLC CALLABLE NOTES FIXED 4 375%	50000 USD	51610
NATWEST MARKETS PLC MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	115211
NATWEST MARKETS PLC MEDIUM TERM NOTE FIXED 1%	200000 EUR	228896
NATURGY FINANCE BV MEDIUM TERM NOTE FIXED 3 875%	200000 EUR	250575
NATURGY CAPITAL MARKETS SA CALLABLE MEDIUM TERM	100000 EUR	116609
NATIONWIDE BUILDING SOCIETY MEDIUM TERM NOTE FIXED	100000 EUR	115478
NATIONSTAR MORTGAGE LLC / NATIONSTAR CAPITAL CORP	1277000 USD	1281219
NATIONALE-NEDERLANDEN BANK NV/THE NETHERLANDS	200000 EUR	226204
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	25000 USD	25302
NATIONAL OILWELL VARCO INC CALLABLE NOTES FIXED	28000 USD	28292
NATIONAL GRID NORTH AMERICA INC MEDIUM TERM NOTE	200000 EUR	228070
NATIONAL FUEL GAS CO CALLABLE NOTES FIXED 3 75%	100000 USD	103314
NATIONAL AUSTRALIA BANK LTD/NEW YORK NOTES FIXED	250000 USD	250223
NATIONAL AUSTRALIA BANK LTD/NEW YORK MEDIUM TERM	50000 USD	51174
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	100000 EUR	114575
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	100000 EUR	114515
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	300000 EUR	338408
NATIONAL AUSTRALIA BANK LTD MEDIUM TERM NOTE FIXED	150000 EUR	180753
NASDAQ INC CALLABLE NOTES FIXED 4 25% 01/JUN/2024	50000 USD	53874
NASDAQ INC CALLABLE NOTES FIXED 3 875% 07/JUN/2021	100000 EUR	118625
MYLAN NV CALLABLE NOTES FIXED 3 15% 15/JUN/2021	50000 USD	50698
MYLAN NV CALLABLE NOTES FIXED 3 15% 15/JUN/2021	100000 USD	101396
MYLAN NV CALLABLE BOND FIXED 2 25% 22/NOV/2024 EUR	300000 EUR	358548
MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP	400000 USD	416322
MPLX LP CALLABLE NOTES FIXED 4 875% 01/DEC/2024	200000 USD	217613
MPLX LP CALLABLE BOND FIXED 4 5% 15/JUL/2023 USD	50000 USD	53184
MOTOROLA SOLUTIONS INC CALLABLE NOTES FIXED 3 5%	100000 USD	103373
MOTABILITY OPERATIONS GROUP PLC MEDIUM TERM NOTE	100000 EUR	118474
MORGAN STANLEY NOTES FIXED 4 875% 01/NOV/2022 USD	150000 USD	160856
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 75%	100000 USD	101928
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 625%	150000 USD	151920
MORGAN STANLEY MEDIUM TERM NOTE FIXED 2 375%	150000 EUR	173805
MORGAN STANLEY MEDIUM TERM NOTE FIXED 1 75%	100000 EUR	119269
MORGAN STANLEY MEDIUM TERM NOTE FIXED 1%	100000 EUR	115288
MORGAN STANLEY CALLABLE NOTES FIXED 5 75%	250000 USD	259851
MORGAN STANLEY CALLABLE NOTES FIXED 3 75%	50000 USD	52402
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	227995
MORGAN STANLEY CALLABLE MEDIUM TERM NOTE FIXED	100000 USD	106393
MORGAN STANLEY BOND FIXED 1 875% 30/MAR/2023 EUR	100000 EUR	118684
MOOG INC CALLABLE NOTES FIXED 5 25% 01/DEC/2022	717000 USD	727406
MOODY'S CORP CALLABLE NOTES FIXED 4 875%	100000 USD	110062
MONDI FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	117042
MONDELEZ INTERNATIONAL INC CALLABLE NOTES FIXED	100000 EUR	117462
Carned Forward		367 724 344

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	367 724 344
MOLSON COORS BREWING CO CALLABLE NOTES FIXED 3 5%	50000 USD	51446
MOLSON COORS BEVERAGE CO CALLABLE BOND FIXED 1 25%	100000 EUR	115306
MOLNLYCKE HOLDING AB BOND FIXED 1 75% 28/FEB/2024	100000 EUR	118394
MOL HUNGARIAN OIL & GAS PLC BOND FIXED 2 625%	100000 EUR	120098
MOHAWK INDUSTRIES INC CALLABLE NOTES FIXED 3 85%	50000 USD	52171
MOHAWK INDUSTRIES INC CALLABLE BOND FIXED 2%	100000 EUR	116242
MIZUHO FINANCIAL GROUP INC NOTES FIXED 2 601%	200000 USD	202818
MIZUHO FINANCIAL GROUP INC MEDIUM TERM NOTE FIXED	100000 EUR	113207
MIZUHO FINANCIAL GROUP INC MEDIUM TERM NOTE	100000 EUR	111130
MIZUHO FINANCIAL GROUP INC CALLABLE NOTES VARIABLE	50000 USD	52577
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	200000 EUR	224492
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	200000 USD	202897
MITSUBISHI UFJ FINANCIAL GROUP INC NOTES FIXED	25000 USD	26358
MITSUBISHI UFJ FINANCIAL GROUP INC MEDIUM TERM	100000 EUR	114828
MITSUBISHI UFJ FINANCIAL GROUP INC MEDIUM TERM	100000 EUR	115410
MITSUBISHI UFJ FINANCIAL GROUP INC BOND FIXED	100000 USD	100377
MICROSOFT CORP CALLABLE NOTES FIXED 2 875%	35000 USD	36347
MICROSOFT CORP CALLABLE NOTES FIXED 2 4%	350000 USD	355232
MICROSOFT CORP CALLABLE NOTES FIXED 2 125%	200000 EUR	233877
MICRON TECHNOLOGY INC CALLABLE NOTES FIXED 4 64%	100000 USD	108616
MICROCHIP TECHNOLOGY INC CALLABLE NOTES FIXED	100000 USD	105730
MICHELIN LUXEMBOURG SCS CALLABLE BOND FIXED 1 125%	100000 EUR	115458
MGM RESORTS INTERNATIONAL CALLABLE NOTES FIXED 6%	750000 USD	823785
MFINANCE FRANCE SA MEDIUM TERM NOTE FIXED 2%	100000 EUR	115949
METROPOLITAN LIFE GLOBAL FUNDING I MEDIUM TERM	100000 EUR	114382
METROPOLITAN LIFE GLOBAL FUNDING I MEDIUM TERM	100000 EUR	114950
METROPOLITAN LIFE GLOBAL FUNDING I BOND FIXED	200000 EUR	226315
METLIFE INC CALLABLE NOTES FIXED 3 6% 10/APR/2024	50000 USD	53322
METLIFE INC CALLABLE BOND FIXED 4 368% 15/SEP/2023	50000 USD	54262
MERLIN PROPERTIES SOCIMI SA CALLABLE MEDIUM TERM	100000 EUR	118803
MERLIN PROPERTIES SOCIMI SA CALLABLE MEDIUM TERM	100000 EUR	117857
MERCK FINANCIAL SERVICES GMBH CALLABLE MEDIUM TERM	100000 EUR	111785
MERCK & CO INC CALLABLE NOTES FIXED 2 9%	100000 USD	104114
MERCK & CO INC CALLABLE NOTES FIXED 2 8%	100000 USD	103120
MERCK & CO INC CALLABLE NOTES FIXED 1 125%	100000 EUR	114657
MERCK & CO INC CALLABLE BOND FIXED 5% 02/NOV/2024	100000 EUR	114748
MERCIALYS SA CALLABLE BOND FIXED 1 787%	100000 EUR	115637
MEDTRONIC INC CALLABLE NOTES FIXED 2 75%	50000 USD	51211
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE NOTES ZERO	100000 EUR	112591
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE MEDIUM TERM	100000 EUR	112403
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA MEDIUM	100000 EUR	114232
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA MEDIUM	100000 EUR	113321
MCKESSON CORP CALLABLE NOTES FIXED 2 85%	100000 USD	101653
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	115550
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 1%	300000 EUR	348551
MCDONALD'S CORP MEDIUM TERM NOTE FIXED 5%	100000 EUR	113108
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	50000 USD	50761
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	114507
MCCORMICK & CO INC/MD CALLABLE NOTES FIXED 3 15%	100000 USD	103930
MASTERCARD INC CALLABLE NOTES FIXED 3 375%	50000 USD	53103
MASTERCARD INC CALLABLE BOND FIXED 1 1%	100000 EUR	115815
MASCO CORP CALLABLE NOTES FIXED 3 5% 01/APR/2021	45000 USD	45707
MARTIN MARIETTA MATERIALS INC CALLABLE NOTES FIXED	30000 USD	32146
MARSH & MCLENNAN COS INC CALLABLE NOTES FIXED	60000 USD	61011
MARRIOTT INTERNATIONAL INC/MD CALLABLE NOTES FIXED	100000 USD	107409
Carried Forward		374 788 048

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	374 788 048
MARRIOTT INTERNATIONAL INC/MD CALLABLE NOTES FIXED	100000 USD	100273
MARATHON PETROLEUM CORP CALLABLE NOTES FIXED 4 75%	50000 USD	54383
MARATHON OIL CORP CALLABLE NOTES FIXED 2 8%	50000 USD	50882
MAGNA INTERNATIONAL INC CALLABLE NOTES FIXED	50000 USD	52662
MAGNA INTERNATIONAL INC CALLABLE BOND FIXED 1 9%	100000 EUR	119516
MACY'S RETAIL HOLDINGS INC CALLABLE NOTES FIXED	25000 USD	25278
MACY'S RETAIL HOLDINGS INC CALLABLE NOTES FIXED	100000 USD	99771
LYB INTERNATIONAL FINANCE II BV CALLABLE NOTES	100000 EUR	116217
LVMH MOET HENNESSY LOUIS VUITTON SE CALLABLE	100000 EUR	115890
LVMH MOET HENNESSY LOUIS VUITTON SE CALLABLE	200000 EUR	225291
LONDON STOCK EXCHANGE GROUP PLC CALLABLE MEDIUM	100000 EUR	115204
LOGICOR FINANCING SARL CALLABLE MEDIUM TERM NOTE	100000 EUR	113075
LOGICOR FINANCING SARL CALLABLE MEDIUM TERM NOTE	100000 EUR	112710
LOEWS CORP CALLABLE NOTES FIXED 2 625% 15/MAY/2023	50000 USD	50993
LLOYDS BANKING GROUP PLC NOTES FIXED 3 1%	250000 USD	254146
LLOYDS BANKING GROUP PLC MEDIUM TERM NOTE FIXED 1%	104000 EUR	119784
LLOYDS BANKING GROUP PLC CALLABLE MEDIUM TERM NOTE	300000 EUR	339855
LLOYDS BANK PLC NOTES FIXED 2 25% 14/AUG/2022 USD	200000 USD	201153
LLOYDS BANK PLC MEDIUM TERM NOTE FIXED 1%	200000 EUR	229099
LKQ CORP CALLABLE NOTES FIXED 4 75% 15/MAY/2023	1000000 USD	1016614
LINDE FINANCE BV MEDIUM TERM NOTE FIXED 2%	100000 EUR	119976
LINDE FINANCE BV MEDIUM TERM NOTE FIXED 25%	200000 EUR	226615
LINCOLN FINANCING SARL CALLABLE NOTES FIXED 3 625%	450000 EUR	523729
LIBERTY PROPERTY LP CALLABLE NOTES FIXED 4 4%	63000 USD	68171
LIBERTY MUTUAL FINANCE EUROPE DAC CALLABLE BOND	100000 EUR	118289
LEVEL 3 FINANCING INC CALLABLE NOTES FIXED 5 375%	630000 USD	632838
LEGRAND SA CALLABLE BOND FIXED 75% 06/JUL/2024	100000 EUR	115591
LEEDS BUILDING SOCIETY MEDIUM TERM NOTE FIXED	100000 EUR	115669
LEASEPLAN CORP NV NOTES FIXED 0 125% 13/SEP/2023	200000 EUR	221246
LEASEPLAN CORP NV MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	116205
LEASEPLAN CORP NV MEDIUM TERM NOTE FIXED 1%	100000 EUR	113954
LEASEPLAN CORP NV MEDIUM TERM NOTE FIXED 1%	100000 EUR	114537
LANXESS AG CALLABLE MEDIUM TERM NOTE FIXED 2 625%	70000 EUR	84429
LANXESS AG CALLABLE BOND FIXED 25% 07/OCT/2021	200000 EUR	225717
LANSFORSKRINGAR BANK AB MEDIUM TERM NOTE FIXED	100000 EUR	113611
LAMAR MEDIA CORP CALLABLE NOTES FIXED 5 375%	400000 USD	408327
LAMAR MEDIA CORP CALLABLE NOTES FIXED 5%	100000 USD	101832
LADDER CAPITAL FINANCE HOLDINGS LLLP / LADDER	1650000 USD	1715312
LABORATORY CORP OF AMERICA HOLDINGS CALLABLE NOTES	100000 USD	104123
L3HARRIS TECHNOLOGIES INC CALLABLE NOTES FIXED	16000 USD	16859
KROGER CO/THE CALLABLE NOTES FIXED 3 85%	50000 USD	52932
KROGER CO/THE CALLABLE NOTES FIXED 3 3%	50000 USD	50688
KROGER CO/THE CALLABLE NOTES FIXED 2 8%	50000 USD	51015
KRAFT HEINZ FOODS CO CALLABLE NOTES FIXED 1 5%	100000 EUR	116513
KONINKLIJKE PHILIPS NV CALLABLE BOND FIXED 75%	100000 EUR	115231
KONINKLIJKE KPN NV NOTES FIXED 3 25% 01/FEB/2021	100000 EUR	116443
KONINKLIJKE KPN NV MEDIUM TERM NOTE FIXED 5 625%	50000 EUR	69671
KONINKLIJKE DSM NV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	122518
KONINKLIJKE AHOLD DELHAIZE NV CALLABLE BOND FIXED	100000 EUR	115827
KLEPIERRE SA CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR	115535
KLA CORP CALLABLE NOTES FIXED 4 65% 01/NOV/2024	50000 USD	54927
KINDER MORGAN INC/DE CALLABLE NOTES FIXED 1 5%	100000 EUR	115963
KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	100000 USD	106141
KINDER MORGAN ENERGY PARTNERS LP CALLABLE NOTES	150000 USD	156468
KIMCO REALTY CORP CALLABLE NOTES FIXED 3 2%	50000 USD	50746
Carried Forward		384 968 494

SCHEDULE 19

Holding	Market Value	
	31 December	— 2019
	USD	
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	384 968 494
KIMBERLY-CLARK CORP CALLABLE NOTES FIXED 2 4%	75000 USD	76206
KEYCORP MEDIUM TERM NOTE FIXED 5 1% 24/MAR/2021	50000 USD	51932
KERING SA MEDIUM TERM NOTE FIXED 1 375%	200000 EUR	230623
KELLOGG CO CALLABLE NOTES FIXED 8% 17/NOV/2022	100000 EUR	114482
KELLOGG CO CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100000 EUR	115390
KBC GROUP NV MEDIUM TERM NOTE FIXED 1 125%	200000 EUR	232578
KBC GROUP NV MEDIUM TERM NOTE FIXED 875%	100000 EUR	115318
KBC GROUP NV MEDIUM TERM NOTE FIXED 75%	100000 EUR	114207
KBC GROUP NV MEDIUM TERM NOTE FIXED 75%	100000 EUR	114548
JYSKE BANK A/S MEDIUM TERM NOTE FIXED 875%	100000 EUR	113954
JYSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	200000 EUR	225332
JUNIPER NETWORKS INC CALLABLE NOTES FIXED 4 5%	50000 USD	54163
JPMORGAN CHASE & CO NOTES FIXED 4 5% 24/JAN/2022	250000 USD	262716
JPMORGAN CHASE & CO NOTES FIXED 3 375% 01/MAY/2023	100000 USD	104002
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 75%	100000 EUR	121612
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 75%	100000 EUR	120467
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 2 625%	200000 EUR	233031
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 5%	200000 EUR	234068
JPMORGAN CHASE & CO MEDIUM TERM NOTE FIXED 1 375%	200000 EUR	230541
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	50000 USD	50830
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	50000 USD	52146
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	100000 USD	102467
JPMORGAN CHASE & CO CALLABLE NOTES VARIABLE	105000 USD	107590
JPMORGAN CHASE & CO CALLABLE NOTES FIXED 2 7%	50000 USD	50951
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	100000 EUR	114358
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	300000 USD	300980
JPMORGAN CHASE & CO CALLABLE BOND VARIABLE	50000 USD	51124
JOHNSON CONTROLS INTERNATIONAL PLC CALLABLE NOTES	100000 EUR	115468
JOHNSON & JOHNSON CALLABLE NOTES FIXED 2 25%	100000 USD	101186
JOHNSON & JOHNSON CALLABLE NOTES FIXED 25%	100000 EUR	113427
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	50000 USD	50879
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	50000 USD	51352
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	100000 USD	105503
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	50000 USD	51712
JOHN DEERE CAPITAL CORP MEDIUM TERM NOTE FIXED	100000 USD	100776
JM SMUCKER CO/THE CALLABLE NOTES FIXED 3%	100000 USD	101861
JEFFERIES FINANCIAL GROUP INC CALLABLE NOTES FIXED	40000 USD	43537
JCDECAUX SA CALLABLE BOND FIXED 1% 01/JUN/2023 EUR	100000 EUR	115396
JAGUAR HOLDING CO II / PHARMACEUTICAL PRODUCT	500000 USD	516508
JABIL CIRCUIT INC CALLABLE NOTES FIXED 4 7%	50000 USD	53032
JAB HOLDINGS BV NOTES FIXED 2 125% 16/SEP/2022 EUR	100000 EUR	118306
JAB HOLDINGS BV NOTES FIXED 1 5% 24/NOV/2021 EUR	100000 EUR	115266
JAB HOLDINGS BV BOND FIXED 1 25% 22/MAY/2024 EUR	100000 EUR	116615
ITC HOLDINGS CORP CALLABLE NOTES FIXED 3 65%	25000 USD	26197
ITALGAS SPA MEDIUM TERM NOTE FIXED 5% 19/JAN/2022	0 EUR	0
IRON MOUNTAIN INC CALLABLE NOTES FIXED 4 375%	1225000 USD	1238303
IREN SPA MEDIUM TERM NOTE FIXED 875% 04/NOV/2024	100000 EUR	115066
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 4%	100000 EUR	126953
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	118741
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 2%	100000 EUR	115513
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 375%	200000 EUR	231255
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1 125%	145000 EUR	166131
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 1%	100000 EUR	113960
INTERSTATE POWER & LIGHT CO CALLABLE BOND FIXED	100000 USD	104230
INTERPUBLIC GROUP OF COS INC/THE CALLABLE NOTES	50000 USD	51434
Carned Forward		392 942 717

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	392 942 717
INTERNATIONAL PAPER CO CALLABLE BOND FIXED 7 5%	34000 USD	36923
INTERNATIONAL GAME TECHNOLOGY PLC CALLABLE NOTES	2150000 USD	2270069
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	100000 EUR	116895
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	200000 EUR	227038
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	100000 EUR	113494
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 USD	102676
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	250000 USD	259638
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 USD	104817
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 USD	102344
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE	100000 USD	103855
INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	15000 USD	15711
INTEL CORP CALLABLE NOTES FIXED 2 35% 11/MAY/2022	50000 USD	50703
INNOGY FINANCE BV MEDIUM TERM NOTE FIXED 3%	200000 EUR	250041
INMOBILIARIA COLONIAL SOCIMI SA CALLABLE NOTES	100000 EUR	122058
INGERSOLL-RAND GLOBAL HOLDING CO LTD CALLABLE	50000 USD	53607
ING GROEP NV NOTES FIXED 4 1% 02/OCT/2023 USD 1000	200000 USD	212831
ING GROEP NV MEDIUM TERM NOTE FIXED 75%	300000 EUR	342330
ING BANK NV MEDIUM TERM NOTE FIXED 4 5%	200000 EUR	246729
ING BANK NV MEDIUM TERM NOTE FIXED 0% 08/APR/2022	100000 EUR	112482
ING BANK NV MEDIUM TERM NOTE FIXED 75%	100000 EUR	113569
ING BANK NV MEDIUM TERM NOTE FIXED 375%	200000 EUR	226785
INFORMATICA LLC CALLABLE NOTES FIXED 7 125%	255000 USD	259033
IMPERIAL BRANDS FINANCE PLC CALLABLE MEDIUM TERM	100000 EUR	114678
IMPERIAL BRANDS FINANCE PLC CALLABLE MEDIUM TERM	200000 EUR	229678
ILLINOIS TOOL WORKS INC CALLABLE NOTES FIXED 25%	100000 EUR	112775
ICADE CALLABLE BOND FIXED 1 875% 14/SEP/2022 EUR	100000 EUR	117430
IBM CREDIT LLC CALLABLE NOTES FIXED 3% 06/FEB/2023	100000 USD	103019
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	100000 EUR	115939
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	100000 EUR	121412
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	100000 EUR	120177
IBERDROLA INTERNATIONAL BV MEDIUM TERM NOTE FIXED	100000 EUR	116786
IBERDROLA FINANZAS SA CALLABLE MEDIUM TERM NOTE	100000 EUR	116247
HYATT HOTELS CORP CALLABLE NOTES FIXED 3 375%	50000 USD	51270
HUTCHISON WHAMPOA FINANCE LTD 1 375% 31/OCT/2021	100000 EUR	114904
HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD NOTES	100000 EUR	121673
HUSKY ENERGY INC CALLABLE NOTES FIXED 4%	75000 USD	79206
HUNTINGTON BANCSHARES INC/OH CALLABLE NOTES FIXED	100000 USD	101510
HUNTINGTON BANCSHARES INC/OH CALLABLE NOTES FIXED	100000 USD	100635
HUMANA INC CALLABLE NOTES FIXED 2 9% 15/DEC/2022	50000 USD	50990
HUGHES SATELLITE SYSTEMS CORP CALLABLE NOTES FIXED	250000 USD	267327
HUGHES SATELLITE SYSTEMS CORP CALLABLE NOTES FIXED	2100000 USD	2245544
HSBC HOLDINGS PLC NOTES FIXED 4% 30/MAR/2022 USD	100000 USD	104302
HSBC HOLDINGS PLC NOTES FIXED 3 4% 08/MAR/2021 USD	200000 USD	203341
HSBC HOLDINGS PLC MEDIUM TERM NOTE FIXED 1 5%	300000 EUR	347647
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	300000 USD	307104
HSBC HOLDINGS PLC CALLABLE MEDIUM TERM NOTE	300000 EUR	352866
HSBC HOLDINGS PLC BOND FIXED 875% 06/SEP/2024 EUR	100000 EUR	115192
HSBC FRANCE SA MEDIUM TERM NOTE FIXED 6%	300000 EUR	342679
HSBC FRANCE SA MEDIUM TERM NOTE FIXED 25%	100000 EUR	112742
HSBC FRANCE SA MEDIUM TERM NOTE FIXED 2%	200000 EUR	225763
HSBC BANK PLC MEDIUM TERM NOTE FIXED 4%	50000 EUR	58643
HP INC CALLABLE NOTES FIXED 4 3% 01/JUN/2021 USD	100000 USD	103076
HOST HOTELS & RESORTS LP CALLABLE NOTES FIXED	50000 USD	53419
HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	200000 EUR	233210
HONEYWELL INTERNATIONAL INC CALLABLE NOTES FIXED	50000 USD	52679
Carned Forward		405 400 209

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value
		31 December 2019 USD
Corporate Bonds(Cont'd)	Brought Forward	405 400 209
HOME DEPOT INC/THE CALLABLE NOTES FIXED 3 75%	50000 USD	53433
HOME DEPOT INC/THE CALLABLE NOTES FIXED 2%	50000 USD	50161
HOLLY ENERGY PARTNERS LP / HOLLY ENERGY FINANCE	425000 USD	443418
HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU BOND	150000 EUR	183297
HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU	200000 EUR	225250
HOLCIM FINANCE LUXEMBOURG SA CALLABLE MEDIUM TERM	100000 EUR	117224
HERSHEY CO/THE CALLABLE NOTES FIXED 2 05%	50000 USD	50162
HEINEKEN NV MEDIUM TERM NOTE FIXED 2% 06/APR/2021	100000 EUR	115497
HEINEKEN NV CALLABLE MEDIUM TERM NOTE FIXED 1 5%	100000 EUR	119527
HEIMSTADEN BOSTAD AB CALLABLE MEDIUM TERM NOTE	100000 EUR	118028
HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	100000 EUR	118645
HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	100000 EUR	113075
HEIDELBERGCEMENT FINANCE LUXEMBOURG SA CALLABLE	200000 EUR	225841
HEALTHPEAK PROPERTIES INC CALLABLE NOTES FIXED	47000 USD	50198
HCA INC CALLABLE NOTES FIXED 5 875% 01/MAY/2023	200000 USD	221209
HCA INC CALLABLE NOTES FIXED 5% 15/MAR/2024 USD	60000 USD	65643
HCA INC CALLABLE NOTES FIXED 4 75% 01/MAY/2023 USD	35000 USD	37526
HCA HOLDINGS INC CALLABLE NOTES FIXED 6 25%	2800000 USD	2921340
HASBRO INC CALLABLE NOTES FIXED 3% 19/NOV/2024 USD	100000 USD	100595
HAMMERSON PLC CALLABLE BOND FIXED 1 75%	200000 EUR	232276
HALLIBURTON CO CALLABLE NOTES FIXED 3 25%	50000 USD	51064
GREAT-WEST LIFECO INC NOTES FIXED 2 5% 18/APR/2023	100000 EUR	120990
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 5 25%	100000 USD	105026
GOLDMAN SACHS GROUP INC/THE NOTES FIXED 3 625%	100000 USD	104236
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR	119271
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	200000 EUR	243008
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	100000 EUR	117620
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	380000 EUR	467121
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	300000 USD	304033
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	50000 EUR	60786
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES FIXED	150000 USD	157589
GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES	100000 USD	101500
GOLDMAN SACHS GROUP INC/THE CALLABLE MEDIUM TERM	100000 EUR	116306
GOLDMAN SACHS GROUP INC/THE CALLABLE MEDIUM TERM	150000 USD	158782
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	15000 USD	16334
1011778 BC ULC / NEW RED FINANCE INC CALLABLE	500000 USD	512911
3M CO CALLABLE MEDIUM TERM NOTE FIXED 95%	300000 EUR	348781
3M CO MEDIUM TERM NOTE FIXED 2% 26/JUN/2022 USD	100000 USD	100471
ABB FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	114439
ABB FINANCE USA INC CALLABLE NOTES FIXED 2 875%	50000 USD	51101
ABBOTT IRELAND FINANCING DAC CALLABLE BOND FIXED	100000 EUR	115844
ABBOTT IRELAND FINANCING DAC CALLABLE BOND FIXED	200000 EUR	231689
ABBOTT IRELAND FINANCING DAC CALLABLE NOTES FIXED	100000 EUR	112137
ABBVIE INC CALLABLE BOND FIXED 1 375% 17/MAY/2024	200000 EUR	236296
ABBVIE INC CALLABLE NOTES FIXED 2 9% 06/NOV/2022	200000 USD	204287
ABBVIE INC CALLABLE NOTES FIXED 3 2% 06/NOV/2022	200000 USD	205389
ABBVIE INC CALLABLE NOTES FIXED 3 75% 14/NOV/2023	50000 USD	52673
ABERTIS INFRAESTRUCTURAS SA BOND FIXED 3 75%	100000 EUR	125663
ABERTIS INFRAESTRUCTURAS SA CALLABLE MEDIUM TERM	200000 EUR	232308
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 25%	100000 EUR	112992
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 5%	200000 EUR	227721
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 625%	100000 EUR	114134
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 875%	100000 EUR	115619
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	122689
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 4 125%	100000 EUR	122811
Carried Forward		416 666 180

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Holding

Brought Forward

416 666 180

ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 6 375%	100000	EUR	121681
ACADIA HEALTHCARE CO INC CALLABLE NOTES FIXED	550000	USD	559386
ACADIA HEALTHCARE CO INC CALLABLE NOTES FIXED	1000000	USD	1008308
ACADIA HEALTHCARE CO INC CALLABLE NOTES FIXED	1000000	USD	1002053
ACADIA HEALTHCARE CO INC CALLABLE NOTES FIXED 6 5%	349000	USD	361941
ACCOR SA CALLABLE BOND FIXED 2 625% 05/FEB/2021	100000	EUR	115660
ACRISURE LLC / ACRISURE FINANCE INC CALLABLE NOTES	1300000	USD	1414884
ACTAVIS INC CALLABLE NOTES FIXED 3 25% 01/OCT/2022	50000	USD	51148
ADECCO INTERNATIONAL FINANCIAL SERVICES BV	100000	EUR	117360
ADT SECURITY CORP/THE CALLABLE NOTES FIXED 3 5%	750000	USD	764210
ADT SECURITY CORP/THE CALLABLE NOTES FIXED 6 25%	750000	USD	791884
ADVANCE AUTO PARTS INC CALLABLE NOTES FIXED 4 5%	50000	USD	53638
AECOM GLOBAL II LLC / URS FOX US LP CALLABLE NOTES	800000	USD	828664
AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	200000	USD	211476
AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL	150000	USD	155111
AETNA INC CALLABLE NOTES FIXED 2 75% 15/NOV/2022	50000	USD	50856
AETNA INC CALLABLE NOTES FIXED 3 5% 15/NOV/2024	100000	USD	104776
AFFILIATED MANAGERS GROUP INC CALLABLE NOTES FIXED	50000	USD	53598
AFLAC INC CALLABLE NOTES FIXED 4% 15/FEB/2022 USD	150000	USD	156664
AGILENT TECHNOLOGIES INC CALLABLE NOTES FIXED	50000	USD	52514
AIB GROUP PLC MEDIUM TERM NOTE FIXED 1 25%	100000	EUR	115470
AIB GROUP PLC MEDIUM TERM NOTE FIXED 1 25%	100000	EUR	115409
AIR LEASE CORP CALLABLE NOTES FIXED 3 375%	50000	USD	50891
AIR LEASE CORP CALLABLE NOTES FIXED 3 875%	100000	USD	105463
AIR LEASE CORP CALLABLE NOTES FIXED 3 875%	25000	USD	25533
AIR LIQUIDE FINANCE SA CALLABLE MEDIUM TERM NOTE	100000	EUR	121796
AIR LIQUIDE FINANCE SA CALLABLE MEDIUM TERM NOTE	100000	EUR	113663
AIR LIQUIDE FINANCE SA CALLABLE MEDIUM TERM NOTE	200000	EUR	232425
AIR PRODUCTS & CHEMICALS INC CALLABLE BOND FIXED	100000	EUR	113048
AIRBUS FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100000	EUR	122596
AIRCASTLE LTD CALLABLE NOTES FIXED 4 125%	20000	USD	21031
AIRCASTLE LTD CALLABLE NOTES FIXED 5% 01/APR/2023	20000	USD	21409
AIRCASTLE LTD CALLABLE NOTES FIXED 5 125%	20000	USD	20678
AIRCASTLE LTD CALLABLE NOTES FIXED 5 5%	20000	USD	21294
AKELIUS RESIDENTIAL PROPERTY AB CALLABLE BOND	100000	EUR	115532
AKELIUS RESIDENTIAL PROPERTY AB CALLABLE MEDIUM	100000	EUR	114824
AKER BP ASA CALLABLE NOTES FIXED 4 75% 15/JUN/2024	725000	USD	752791
AKER BP ASA CALLABLE NOTES FIXED 6% 01/JUL/2022	1160000	USD	1192856
ALD SA MEDIUM TERM NOTE FIXED 1 25% 11/OCT/2022	100000	EUR	115869
ALFA LAVAL TREASURY INTERNATIONAL AB CALLABLE	100000	EUR	111540
ALIBABA GROUP HOLDING LTD CALLABLE NOTES FIXED	200000	USD	210842
ALLEGION US HOLDING CO INC CALLABLE NOTES FIXED	50000	USD	51466
ALLERGAN FUNDING SCS CALLABLE BOND FIXED 1 25%	200000	EUR	233833
ALLERGAN FUNDING SCS CALLABLE NOTES FIXED 3 45%	100000	USD	102378
ALLIANCE DATA SYSTEMS CORP CALLABLE NOTES FIXED	1575000	USD	1572322
ALLIANZ FINANCE II BV MEDIUM TERM NOTE FIXED 3 5%	100000	EUR	121013
ALLSTATE CORP/THE CALLABLE NOTES FIXED 3 15%	100000	USD	103942
ALLY FINANCIAL INC NOTES FIXED 5 125% 30/SEP/2024	100000	USD	110367
ALPHABET INC CALLABLE NOTES FIXED 3 625%	50000	USD	51356
ALSTRIA OFFICE REIT-AG CALLABLE NOTES FIXED 2 25%	100000	EUR	114849
ALTERA CORP CALLABLE NOTES FIXED 4 1% 15/NOV/2023	50000	USD	53936
ALTICE FINANCING SA CALLABLE NOTES FIXED 6 625%	100000	USD	101832
ALTICE FINANCING SA CALLABLE NOTES FIXED 6 625%	750000	USD	763737
ALTRIA GROUP INC CALLABLE NOTES FIXED 1%	300000	EUR	342831
ALTRIA GROUP INC CALLABLE NOTES FIXED 3 8%	70000	USD	73774

Carned Forward

432 254 588

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	432 254 588
ALTRIA GROUP INC NOTES FIXED 2 85% 09/AUG/2022 USD	100000 USD	102013
AMADEUS CAPITAL MARKETS SAU CALLABLE MEDIUM TERM	100000 EUR	115415
AMADEUS IT GROUP SA CALLABLE MEDIUM TERM NOTE	100000 EUR	115262
AMAZON COM INC CALLABLE NOTES FIXED 2 8%	100000 USD	103580
AMAZON COM INC CALLABLE NOTES FIXED 3 3%	50000 USD	51491
AMAZON COM INC NOTES	100000 USD	101860
AMC NETWORKS INC CALLABLE NOTES FIXED 4 75%	1625000 USD	1640533
AMC NETWORKS INC CALLABLE NOTES FIXED 5%	125000 USD	127602
AMERICA MOVIL SAB DE CV CALLABLE NOTES FIXED	200000 EUR	248330
AMERICAN AIRLINES 2013-2 CLASS A PASS THROUGH	99321,83 USD	103946
AMERICAN CAMPUS COMMUNITIES OPERATING PARTNERSHIP	50000 USD	53372
AMERICAN ELECTRIC POWER CO INC NOTES FIXED 3 65%	35000 USD	36140
AMERICAN EXPRESS CO CALLABLE NOTES FIXED 2 5%	65000 USD	65813
AMERICAN EXPRESS CO CALLABLE NOTES FIXED 2 5%	100000 USD	101276
AMERICAN EXPRESS CO CALLABLE NOTES FIXED 3%	50000 USD	51738
AMERICAN EXPRESS CO CALLABLE NOTES FIXED 3 4%	100000 USD	104695
AMERICAN EXPRESS CO CALLABLE NOTES FIXED 3 4%	50000 USD	51960
AMERICAN EXPRESS CREDIT CORP CALLABLE MEDIUM TERM	50000 USD	50880
AMERICAN EXPRESS CREDIT CORP CALLABLE MEDIUM TERM	75000 USD	75422
AMERICAN EXPRESS CREDIT CORP CALLABLE NOTES FIXED	100000 EUR	113731
AMERICAN HONDA FINANCE CORP CALLABLE BOND FIXED	100000 EUR	114066
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	50000 USD	50429
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	100000 USD	99922
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	50000 USD	51594
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	50000 USD	52792
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	100000 EUR	116608
AMERICAN HONDA FINANCE CORP CALLABLE NOTES FIXED	100000 EUR	113307
AMERICAN INTERNATIONAL GROUP INC CALLABLE BOND	100000 EUR	116532
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	50000 USD	53738
AMERICAN TOWER CORP CALLABLE NOTES FIXED 3 375%	100000 USD	103753
AMERICAN TOWER CORP CALLABLE NOTES FIXED 3 5%	50000 USD	51858
AMERICAN TOWER CORP CALLABLE NOTES FIXED 5%	50000 USD	55038
AMERICAN WATER CAPITAL CORP CALLABLE NOTES FIXED	50000 USD	53080
AMGEN INC CALLABLE NOTES FIXED 1 25% 25/FEB/2022	200000 EUR	230026
AMGEN INC CALLABLE NOTES FIXED 3 875% 15/NOV/2021	100000 USD	103240
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR	115831
ANGLO AMERICAN CAPITAL PLC MEDIUM TERM NOTE FIXED	100000 EUR	123034
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR	127403
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	60000 EUR	71466
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	400000 EUR	458957
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	100000 EUR	115298
ANIXTER INC CALLABLE NOTES FIXED 5 125%	550000 USD	571330
ANTHEM INC CALLABLE NOTES FIXED 3 3% 15/JAN/2023	100000 USD	103559
ANZ NEW ZEALAND INT'L LTD MEDIUM TERM NOTE FIXED	100000 EUR	113511
APACHE CORP CALLABLE NOTES FIXED 3 25% 15/APR/2022	41000 USD	41812
APPLE INC CALLABLE MEDIUM TERM NOTE FIXED 1%	100000 EUR	115979
APPLE INC CALLABLE NOTES FIXED 1 375% 17/JAN/2024	100000 EUR	118589
APPLE INC CALLABLE NOTES FIXED 1 55% 04/AUG/2021	300000 USD	299114
APPLE INC CALLABLE NOTES FIXED 1 7% 11/SEP/2022	30000 USD	30003
APPLE INC CALLABLE NOTES FIXED 1 8% 11/SEP/2024	50000 USD	49730
APPLE INC CALLABLE NOTES FIXED 2 1% 12/SEP/2022	50000 USD	50544
APPLE INC CALLABLE NOTES FIXED 2 3% 11/MAY/2022	150000 USD	151923
APPLE INC CALLABLE NOTES FIXED 2 4% 03/MAY/2023	100000 USD	101788
APPLE INC CALLABLE NOTES FIXED 2 5% 09/FEB/2022	50000 USD	50795
APPLE INC CALLABLE NOTES FIXED 3% 09/FEB/2024 USD	335000 USD	348196
Carried Forward		440 194 490

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SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	450 248 754
BANCO SANTANDER SA BOND FIXED 1 375% 09/FEB/2022	100000 EUR	115512
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 25%	100000 EUR	112709
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 1 375%	300000 EUR	350349
BANCO SANTANDER SA NOTES FIXED 3 848% 12/APR/2023	100000 USD	104406
BANCOLOMBIA SA CALLABLE NOTES FIXED 5 95%	100000 USD	105084
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 USD	105323
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	50000 USD	51045
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 EUR	114695
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 USD	101681
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 USD	102036
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	100000 USD	101764
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	300000 EUR	340011
BANK OF AMERICA CORP CALLABLE NOTES VARIABLE	214000 USD	219171
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 1 375%	100000 EUR	115143
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 2 375%	200000 EUR	246057
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 125%	100000 USD	107580
BANK OF AMERICA CORP MEDIUM TERM NOTE FIXED 4 2%	100000 USD	107468
BANK OF IRELAND GROUP PLC MEDIUM TERM NOTE FIXED	200000 EUR	231877
BANK OF MONTREAL CALLABLE MEDIUM TERM NOTE FIXED	100000 USD	102076
BANK OF MONTREAL MEDIUM TERM NOTE FIXED 1 9%	50000 USD	50134
BANK OF MONTREAL MEDIUM TERM NOTE FIXED 3 1%	30000 USD	30514
BANK OF MONTREAL MEDIUM TERM NOTE FIXED 3 3%	100000 USD	104324
BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	100000 USD	101622
BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	100000 USD	106432
BANK OF NEW YORK MELLON CORP/THE CALLABLE MEDIUM	60000 USD	60463
BANK OF NEW YORK MELLON CORP/THE CALLABLE NOTES	100000 USD	102826
BANK OF NEW YORK MELLON CORP/THE MEDIUM TERM NOTE	100000 USD	104999
BANK OF NOVA SCOTIA/THE MEDIUM TERM NOTE FIXED	100000 EUR	113413
BANK OF NOVA SCOTIA/THE NOTES FIXED 2% 15/NOV/2022	50000 USD	50121
BANK OF NOVA SCOTIA/THE NOTES FIXED 2 5%	100000 USD	100644
BANK OF NOVA SCOTIA/THE NOTES FIXED 2 7%	50000 USD	50924
BANK OF NOVA SCOTIA/THE NOTES FIXED 2 8%	150000 USD	152379
BANK OF NOVA SCOTIA/THE NOTES FIXED 3 125%	50000 USD	50830
BANKIA SA MEDIUM TERM NOTE FIXED 1% 25/JUN/2024	200000 EUR	227422
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	112074
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	122343
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	115942
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	200000 EUR	227676
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	400000 EUR	450942
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	125019
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	200000 EUR	247584
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	100000 EUR	124050
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 2 125%	100000 EUR	115214
BARCLAYS BANK PLC MEDIUM TERM NOTE FIXED 6%	200000 EUR	238303
BARCLAYS PLC CALLABLE BOND FIXED 1 5% 03/SEP/2023	100000 EUR	117129
BARCLAYS PLC CALLABLE NOTES VARIABLE 15/FEB/2023	200000 USD	209068
BARCLAYS PLC MEDIUM TERM NOTE FIXED 1 875%	200000 EUR	229798
BARCLAYS PLC MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	118670
BARCLAYS PLC NOTES FIXED 3 25% 12/JAN/2021 USD	200000 USD	201850
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	114914
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 2 5%	100000 EUR	122945
BAT CAPITAL CORP NOTES	100000 USD	101555
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	200000 EUR	229299
BAT INTERNATIONAL FINANCE PLC MEDIUM TERM NOTE	100000 EUR	119202
BAT INTERNATIONAL FINANCE PLC MEDIUM TERM NOTE	100000 EUR	120077
	Carried Forward	458 053 444

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Corporate Bonds(Cont'd)	Brought Forward	458 053 444
BAUSCH HEALTH COS INC CALLABLE NOTES FIXED 7%	1800000 USD	1873501
BAXTER INTERNATIONAL INC CALLABLE MEDIUM TERM NOTE	100000 EUR	113758
BAYER AG CALLABLE MEDIUM TERM NOTE FIXED 1 875%	100000 EUR	114192
BAYER CAPITAL CORP BV CALLABLE NOTES FIXED 625%	100000 EUR	114048
BECTON DICKINSON AND CO CALLABLE NOTES FIXED	150000 USD	153037
BECTON DICKINSON AND CO CALLABLE NOTES FIXED	35000 USD	35611
BECTON DICKINSON EURO FINANCE SARL CALLABLE BOND	200000 EUR	225291
BELFIUS BANK SA MEDIUM TERM NOTE FIXED 625%	100000 EUR	114385
BELFIUS BANK SA MEDIUM TERM NOTE FIXED 75%	100000 EUR	114351
BELFIUS BANK SA MEDIUM TERM NOTE FIXED 1%	100000 EUR	115546
BERKSHIRE HATHAWAY ENERGY CO CALLABLE NOTES FIXED	100000 USD	102427
BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 75%	100000 EUR	114591
BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 1 3%	300000 EUR	352973
BERKSHIRE HATHAWAY INC CALLABLE NOTES FIXED 2 2%	20000 USD	20093
BERLIN HYP AG MEDIUM TERM NOTE FIXED 375%	100000 EUR	113365
BERLIN HYP AG MEDIUM TERM NOTE FIXED 5%	100000 EUR	113825
BERRY GLOBAL INC CALLABLE NOTES FIXED 5 125%	1450000 USD	1489256
BERTELSMANN SE & CO KGAA CALLABLE MEDIUM TERM NOTE	200000 EUR	241354
BERTELSMANN SE & CO KGAA MEDIUM TERM NOTE FIXED	100000 EUR	119989
BEVCO LUX SARL CALLABLE BOND FIXED 1 75%	200000 EUR	233477
BG ENERGY CAPITAL PLC CALLABLE MEDIUM TERM NOTE	100000 EUR	115967
BGC PARTNERS INC CALLABLE NOTES FIXED 5 375%	50000 USD	53523
BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV	100000 EUR	116452
BHP BILLITON FINANCE LTD CALLABLE MEDIUM TERM NOTE	100000 EUR	114655
BLACKROCK INC CALLABLE NOTES FIXED 3 375%	100000 USD	103731
BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL	200000 EUR	230079
BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL	100000 EUR	111987
BMW FINANCE NV MEDIUM TERM NOTE FIXED 125%	70000 EUR	78913
BMW FINANCE NV MEDIUM TERM NOTE FIXED 125%	100000 EUR	112749
BMW FINANCE NV MEDIUM TERM NOTE FIXED 125%	200000 EUR	225632
BMW FINANCE NV MEDIUM TERM NOTE FIXED 25%	100000 EUR	113120
BMW FINANCE NV MEDIUM TERM NOTE FIXED 5%	100000 EUR	113897
BMW FINANCE NV MEDIUM TERM NOTE FIXED 625%	100000 EUR	114480
BMW FINANCE NV MEDIUM TERM NOTE FIXED 75%	100000 EUR	115181
BMW FINANCE NV MEDIUM TERM NOTE FIXED 75%	100000 EUR	115371
BMW FINANCE NV MEDIUM TERM NOTE FIXED 0%	200000 EUR	224275
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1%	100000 EUR	116694
BMW FINANCE NV MEDIUM TERM NOTE FIXED 1 25%	100000 EUR	116102
BMW FINANCE NV MEDIUM TERM NOTE FIXED 2 625%	100000 EUR	123711
BMW US CAPITAL LLC MEDIUM TERM NOTE FIXED 625%	100000 EUR	114113
BMW US CAPITAL LLC MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	114833
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 75%	300000 EUR	344262
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116051
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 125%	300000 EUR	348056
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 125%	300000 EUR	348407
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	115956
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 25%	100000 EUR	115218
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 375%	100000 EUR	123310
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 2 875%	330000 EUR	409338
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 3 25%	100000 USD	103755
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 4 125%	100000 EUR	122201
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 5%	100000 USD	103255
BNZ INTERNATIONAL FUNDING LTD/LONDON MEDIUM TERM	100000 EUR	112809
BNZ INTERNATIONAL FUNDING LTD/LONDON MEDIUM TERM	100000 EUR	113997
BOEING CO/THE CALLABLE NOTES FIXED 2 3%	30000 USD	30194

Carried Forward

469 080 789

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	469 080 789
BOEING CO/THE CALLABLE NOTES FIXED 2 8%	25000 USD	25532
BOOKING HOLDINGS INC CALLABLE BOND FIXED 8%	200000 EUR	228238
BOOKING HOLDINGS INC CALLABLE NOTES FIXED 2 375%	100000 EUR	122982
BOUYGUES SA BOND FIXED 3 625% 16/JAN/2023 EUR	100000 EUR	125133
BOUYGUES SA BOND FIXED 4 5% 09/FEB/2022 EUR 100000	100000 EUR	123355
BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	150000 USD	153590
BP CAPITAL MARKETS PLC CALLABLE MEDIUM TERM NOTE	200000 EUR	231025
BP CAPITAL MARKETS PLC CALLABLE NOTES FIXED 3 062%	100000 USD	102632
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR	116903
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR	117079
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	100000 EUR	116028
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED	200000 EUR	231633
BP CAPITAL MARKETS PLC MEDIUM TERM NOTE FIXED 9%	300000 EUR	348000
BPCE SA MEDIUM TERM NOTE FIXED 375% 05/OCT/2023	100000 EUR	113417
BPCE SA MEDIUM TERM NOTE FIXED 625% 26/SEP/2023	300000 EUR	343388
BPCE SA MEDIUM TERM NOTE FIXED 875% 31/JAN/2024	100000 EUR	114791
BPCE SA MEDIUM TERM NOTE FIXED 1 125% 18/JAN/2023	100000 EUR	115547
BPCE SA MEDIUM TERM NOTE FIXED 2 125% 17/MAR/2021	100000 EUR	115509
BPCE SA MEDIUM TERM NOTE FIXED 2 875% 16/JAN/2024	100000 EUR	124815
BPCE SA MEDIUM TERM NOTE FIXED 4 25% 06/FEB/2023	300000 EUR	381317
BPCE SA MEDIUM TERM NOTE FIXED 4 5% 10/FEB/2022	100000 EUR	123510
BPCE SA NOTES FIXED 2 65% 03/FEB/2021 USD 1000	150000 USD	151174
BPCE SA NOTES FIXED 4 625% 18/JUL/2023 EUR 100000	100000 EUR	129160
BRANDYWINE OPERATING PARTNERSHIP LP CALLABLE NOTES	50000 USD	53035
BRISA CONCESSAO RODOVIARIA SA MEDIUM TERM NOTE	100000 EUR	118477
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	100000 USD	101238
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED	100000 USD	105774
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 2 6%	100000 USD	101747
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 2 75%	50000 USD	51000
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 2 9%	100000 USD	103343
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 4%	50000 USD	53321
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	100000 EUR	113301
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	100000 EUR	115217
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	100000 EUR	113600
BRITISH TELECOMMUNICATIONS PLC CALLABLE MEDIUM	100000 EUR	115698
BRIXMOR OPERATING PARTNERSHIP LP CALLABLE NOTES	100000 USD	103024
BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD	100000 USD	101561
BROADCOM INC CALLABLE NOTES FIXED 3 625%	200000 USD	208145
BRUSSELS AIRPORT CO NV/SA CALLABLE MEDIUM TERM	100000 EUR	115554
BUNGE FINANCE EUROPE BV CALLABLE NOTES FIXED 1 85%	100000 EUR	116168
BUNGE LTD FINANCE CORP CALLABLE NOTES FIXED 3%	30000 USD	30454
BURLINGTON NORTHERN SANTA FE LLC CALLABLE BOND	150000 USD	159387
BURLINGTON NORTHERN SANTA FE LLC CALLABLE NOTES	100000 USD	102821
CADENT FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	100000 EUR	113462
CAIXABANK SA MEDIUM TERM NOTE FIXED 625%	200000 EUR	224301
CAIXABANK SA MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	114801
CAIXABANK SA MEDIUM TERM NOTE FIXED 1 125%	100000 EUR	116072
CAIXABANK SA MEDIUM TERM NOTE FIXED 1 75%	200000 EUR	235071
CAIXABANK SA MEDIUM TERM NOTE FIXED 2 375%	100000 EUR	120532
CAMPBELL SOUP CO CALLABLE NOTES FIXED 4 25%	100000 USD	103137
CANADIAN IMPERIAL BANK OF COMMERCE MEDIUM TERM	100000 EUR	111957
CANADIAN IMPERIAL BANK OF COMMERCE NOTES FIXED	100000 USD	101574
CANADIAN IMPERIAL BANK OF COMMERCE NOTES FIXED	50000 USD	51575
CANADIAN IMPERIAL BANK OF COMMERCE NOTES FIXED	100000 EUR	114967
CANADIAN NATURAL RESOURCES LTD CALLABLE NOTES	100000 USD	102578
	Carned Forward	476 428 440

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	476 428 440
CANADIAN PACIFIC RAILWAY CO CALLABLE BOND FIXED	25 000,000 USD	26624
CAPGEMINI SE CALLABLE BOND FIXED 1% 18/OCT/2024	200 000,000 EUR	232260
CAPGEMINI SE CALLABLE NOTES FIXED 2 5% 01/JUL/2023	100 000,000 EUR	120918
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	50 000,000 USD	50950
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	25 000,000 USD	26058
CAPITAL ONE FINANCIAL CORP CALLABLE NOTES FIXED	150 000,000 USD	154352
CAPITAL ONE NA CALLABLE BOND FIXED 2 95%	150 000,000 USD	152280
CARDINAL HEALTH INC CALLABLE NOTES FIXED 3 2%	100 000,000 USD	102770
CARLISLE COS INC CALLABLE NOTES FIXED 3 5%	30 000,000 USD	31189
CARLSBERG BREWERIES A/S CALLABLE MEDIUM TERM NOTE	200 000,000 EUR	227764
CARLSBERG BREWERIES A/S MEDIUM TERM NOTE FIXED	100 000,000 EUR	120770
CARMILA SA CALLABLE BOND FIXED 2 375% 16/SEP/2024	100 000,000 EUR	120766
CARNIVAL CORP CALLABLE BOND FIXED 1 875%	100 000,000 EUR	118383
CARREFOUR SA CALLABLE MEDIUM TERM NOTE FIXED 1 75%	100 000,000 EUR	116974
CASTELLUM AB CALLABLE MEDIUM TERM NOTE FIXED	100 000,000 EUR	119257
CATERPILLAR FINANCIAL SERVICES CORP CALLABLE	100 000,000 USD	101974
CATERPILLAR FINANCIAL SERVICES CORP CALLABLE	50 000,000 USD	52421
CATERPILLAR INC CALLABLE NOTES FIXED 3 9%	200 000,000 USD	205635
CC HOLDINGS GS V LLC / CROWN CASTLE GS III CORP	50 000,000 USD	52454
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	550 000,000 USD	556633
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	1 000 000,000 USD	1014563
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP	1 700 000,000 USD	1736462
CELANESE US HOLDINGS LLC CALLABLE NOTES FIXED	20 000,000 USD	21014
CELANESE US HOLDINGS LLC CALLABLE NOTES FIXED	20 000,000 USD	21203
CELULOSA ARAUCO Y CONSTITUCION SA CALLABLE NOTES	100 000,000 USD	104835
CENOVUS ENERGY INC CALLABLE NOTES FIXED 3%	25 000,000 USD	25374
CENTERPOINT ENERGY INC CALLABLE NOTES FIXED 2 5%	50 000,000 USD	50456
CENTERPOINT ENERGY INC CALLABLE NOTES FIXED 3 6%	10 000,000 USD	10270
CENTERPOINT ENERGY INC CALLABLE NOTES FIXED 3 85%	25 000,000 USD	26394
CENTERPOINT ENERGY RESOURCES CORP CALLABLE NOTES	50 000,000 USD	51008
CENTURYLINK INC CALLABLE NOTES FIXED 6 45%	750 000,000 USD	785692
CHARLES SCHWAB CORP/THE CALLABLE NOTES FIXED 2 65%	150 000,000 USD	153061
CHARTER COMMUNICATIONS OPERATING LLC / CHARTER	100 000,000 USD	105201
CHENIERE CORPUS CHRISTI HOLDINGS LLC CALLABLE	100 000,000 USD	115331
CHEUNG KONG INFRASTRUCTURE FINANCE BVI LTD BOND	100 000,000 EUR	113762
CHEVRON CORP CALLABLE NOTES FIXED 2 1% 16/MAY/2021	50 000,000 USD	50356
CHEVRON CORP CALLABLE NOTES FIXED 2 411%	150 000,000 USD	152103
CHEVRON CORP CALLABLE NOTES FIXED 2 566%	50 000,000 USD	51050
CHEVRON CORP CALLABLE NOTES FIXED 2 895%	50 000,000 USD	51871
CHUBB INA HOLDINGS INC CALLABLE NOTES FIXED 2 875%	150 000,000 USD	154034
CIE DE SAINT-GOBAIN BOND FIXED 625% 15/MAR/2024	100 000,000 EUR	114167
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 875%	200 000,000 EUR	230731
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 3 625%	100 000,000 EUR	121562
CIE DE SAINT-GOBAIN MEDIUM TERM NOTE FIXED 3 625%	100 000,000 EUR	118397
CIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA	50 000,000 EUR	60170
CIGNA CORP BOND FIXED 4% 15/FEB/2022 USD	100 000,000 USD	103335
CIGNA CORP CALLABLE NOTES FIXED 3 75% 15/JUL/2023	200 000,000 USD	209927
CINEMARK USA INC CALLABLE NOTES FIXED 4 875%	2 325 000,000 USD	2364676
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 2%	100 000,000 USD	100666
CISCO SYSTEMS INC CALLABLE NOTES FIXED 2 6%	50 000,000 USD	51165
CITIBANK NA CALLABLE NOTES VARIABLE 20/MAY/2022	250 000,000 USD	253072
CITIGROUP INC CALLABLE MEDIUM TERM NOTE FIXED 5%	200 000,000 EUR	227128
CITIGROUP INC CALLABLE MEDIUM TERM NOTE FIXED 75%	100 000,000 EUR	114657
CITIGROUP INC CALLABLE NOTES VARIABLE 24/JAN/2023	400 000,000 USD	408165
CITIGROUP INC CALLABLE NOTES VARIABLE 24/JAN/2023	75 000,000 USD	76531

Carried Forward

488 467 262

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	488 467 262
CITIGROUP INC CALLABLE NOTES VARIABLE 24/JUL/2023	100 000,000 USD	101774
CITIGROUP INC MEDIUM TERM NOTE FIXED 1 375%	100 000,000 EUR	115328
CITIGROUP INC MEDIUM TERM NOTE FIXED 2 375%	100 000,000 EUR	122978
CITIGROUP INC NOTES FIXED 3 5% 15/MAY/2023 USD	150 000,000 USD	156250
CITIGROUP INC NOTES FIXED 3 875% 25/OCT/2023 USD	100 000,000 USD	106275
CITIGROUP INC NOTES FIXED 4% 05/AUG/2024 USD 1000	100 000,000 USD	107188
CK HUTCHISON FINANCE 16 II LTD BOND FIXED 875%	100 000,000 EUR	113986
CK HUTCHISON FINANCE 16 LTD NOTES FIXED 1 25%	200 000,000 EUR	230873
CK HUTCHISON GROUP TELECOM FINANCE SA CALLABLE	200 000,000 EUR	225143
CLOVERIE PLC FOR ZURICH INSURANCE CO LTD MEDIUM	100 000,000 EUR	120481
CME GROUP INC CALLABLE NOTES FIXED 3% 15/SEP/2022	75 000,000 USD	77273
CMS ENERGY CORP CALLABLE NOTES FIXED 5 05%	100 000,000 USD	105621
CNA FINANCIAL CORP CALLABLE NOTES FIXED 5 75%	50 000,000 USD	52896
CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	15 000,000 USD	15500
CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	15 000,000 USD	15404
CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	50 000,000 USD	53012
CNH INDUSTRIAL CAPITAL LLC CALLABLE NOTES FIXED	15 000,000 USD	15672
CNP ASSURANCES BOND FIXED 1 875% 20/OCT/2022 EUR	100 000,000 EUR	117361
COCA-COLA CO/THE CALLABLE BOND FIXED 5%	200 000,000 EUR	229139
COCA-COLA CO/THE CALLABLE BOND FIXED 0%	200 000,000 EUR	225359
COCA-COLA CO/THE CALLABLE NOTES FIXED 75%	100 000,000 EUR	114903
COCA-COLA CO/THE CALLABLE NOTES FIXED 2 2%	70 000,000 USD	70785
COCA-COLA CO/THE CALLABLE NOTES FIXED 3 2%	100 000,000 USD	104974
COCA-COLA EUROPEAN PARTNERS PLC CALLABLE MEDIUM	100 000,000 EUR	122780
COCA-COLA EUROPEAN PARTNERS PLC CALLABLE NOTES	200 000,000 EUR	234245
COLGATE-PALMOLIVE CO CALLABLE MEDIUM TERM NOTE	100 000,000 USD	101063
COMCAST CORP CALLABLE NOTES FIXED 2 75%	50 000,000 USD	51125
COMCAST CORP CALLABLE NOTES FIXED 3 45%	140 000,000 USD	144228
COMCAST CORP CALLABLE NOTES FIXED 3 7% 15/APR/2024	155 000,000 USD	165455
COMERICA INC CALLABLE NOTES FIXED 3 7% 31/JUL/2023	25 000,000 USD	26303
COMMERZBANK AG MEDIUM TERM NOTE FIXED 5%	70 000,000 EUR	78794
COMMERZBANK AG MEDIUM TERM NOTE FIXED 5%	500 000,000 EUR	567082
COMMERZBANK AG MEDIUM TERM NOTE FIXED 1 5%	100 000,000 EUR	116177
COMMERZBANK AG MEDIUM TERM NOTE FIXED 7 75%	100 000,000 EUR	122554
COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE	200 000,000 EUR	227761
COMMSCOPE INC CALLABLE NOTES FIXED 5% 15/JUN/2021	680 000,000 USD	680885
COMMSCOPE INC CALLABLE NOTES FIXED 5 5%	1 325 000,000 USD	1382420
COMPASS GROUP INTERNATIONAL BV CALLABLE MEDIUM	100 000,000 EUR	114799
COMPASS GROUP PLC MEDIUM TERM NOTE FIXED 1 875%	100 000,000 EUR	119033
CONAGRA BRANDS INC CALLABLE NOTES FIXED 3 8%	120 000,000 USD	123935
CONAGRA BRANDS INC CALLABLE NOTES FIXED 4 3%	10 000,000 USD	10725
CONAGRA FOODS INC CALLABLE NOTES FIXED 3 2%	79 000,000 USD	81492
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED	15 000,000 USD	15355
CONSTELLATION BRANDS INC CALLABLE NOTES FIXED	50 000,000 USD	53190
CONTINENTAL AG CALLABLE NOTES FIXED 0% 12/SEP/2023	200 000,000 EUR	222852
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	33 000,000 USD	33263
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	45 000,000 USD	47056
CONTINENTAL RESOURCES INC/OK CALLABLE NOTES FIXED	30 000,000 USD	31053
COOPERATIEVE RABOBANK UA BOND FIXED 3 875%	100 000,000 EUR	126466
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	100 000,000 USD	104232
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	100 000,000 EUR	125595
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	200 000,000 EUR	234701
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	300 000,000 EUR	363484
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	100 000,000 EUR	114184
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	300 000,000 EUR	343654

Carried Forward

497 351 381

SCHEDULE 19

		Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES	Holding	
Corporate Bonds(Cont'd)	Brought Forward	497 351 381
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED 4%	250 000,0000 EUR	304223
COOPERATIEVE RABOBANK UA NOTES FIXED 4 625%	150 000,0000 USD	162719
CORECIVIC INC CALLABLE NOTES FIXED 5% 15/OCT/2022	1 050 000,0000 USD	1056096
CORPORATE OFFICE PROPERTIES LP CALLABLE NOTES	50 000,0000 USD	50868
COSTCO WHOLESALE CORP CALLABLE BOND FIXED 2 3%	150 000,0000 USD	152040
COVANTA HOLDING CORP CALLABLE NOTES FIXED 5 875%	900 000,0000 USD	926617
COVESTRO AG CALLABLE MEDIUM TERM NOTE FIXED 1%	100 000,0000 EUR	114090
CPI PROPERTY GROUP SA CALLABLE MEDIUM TERM NOTE	100 000,0000 EUR	116791
CREDIT AGRICOLE SA MEDIUM TERM NOTE FIXED 3 9%	150 000,0000 EUR	176888
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100 000,0000 EUR	131619
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100 000,0000 EUR	116546
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	300 000,0000 EUR	345549
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100 000,0000 EUR	123160
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100 000,0000 EUR	114604
CREDIT AGRICOLE SA/LONDON MEDIUM TERM NOTE FIXED	100 000,0000 EUR	114928
CREDIT MUTUEL ARKEA SA MEDIUM TERM NOTE FIXED	100 000,0000 EUR	115086
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED	200 000,0000 EUR	231571
CREDIT SUISSE AG/LONDON MEDIUM TERM NOTE FIXED 1%	200 000,0000 EUR	231692
CREDIT SUISSE GROUP FUNDING GUERNSEY LTD MEDIUM	155 000,0000 EUR	178971
CREDIT SUISSE GROUP FUNDING GUERNSEY LTD NOTES	250 000,0000 USD	254486
CREDIT SUISSE/NEW YORK NY MEDIUM TERM NOTE FIXED	250 000,0000 USD	255224
CRH FUNDING BV CALLABLE MEDIUM TERM NOTE FIXED	200 000,0000 EUR	238717
CRITERIA CAIXA SAU MEDIUM TERM NOTE FIXED 1 5%	100 000,0000 EUR	116341
CRITERIA CAIXA SAU MEDIUM TERM NOTE FIXED 1 625%	100 000,0000 EUR	116345
CROWN CASTLE INTERNATIONAL CORP CALLABLE NOTES	55 000,0000 USD	55204
CROWN CASTLE INTERNATIONAL CORP CALLABLE NOTES	100 000,0000 USD	106017
CSC HOLDINGS LLC CALLABLE BOND FIXED 5 25%	300 000,0000 USD	323509
CSC HOLDINGS LLC CALLABLE NOTES FIXED 5 375%	2 100 000,0000 USD	2154226
CSX CORP CALLABLE NOTES FIXED 3 4% 01/AUG/2024 USD	50 000,0000 USD	52850
CSX CORP CALLABLE NOTES FIXED 3 7% 01/NOV/2023 USD	100 000,0000 USD	106297
CUBESMART LP CALLABLE NOTES FIXED 4 375%	50 000,0000 USD	53285
CUMMINS INC CALLABLE NOTES FIXED 3 65% 01/OCT/2023	50 000,0000 USD	52915
CVS HEALTH CORP CALLABLE NOTES FIXED 2 125%	50 000,0000 USD	50127
CVS HEALTH CORP CALLABLE NOTES FIXED 3 35%	116 000,0000 USD	118023
CVS HEALTH CORP CALLABLE NOTES FIXED 3 7%	180 000,0000 USD	187771
CVS HEALTH CORP CALLABLE NOTES FIXED 4%	125 000,0000 USD	132394
DAIMLER AG MEDIUM TERM NOTE FIXED 75% 11/MAY/2023	100 000,0000 EUR	114880
DAIMLER AG MEDIUM TERM NOTE FIXED 875%	100 000,0000 EUR	113442
DAIMLER AG MEDIUM TERM NOTE FIXED 0% 08/FEB/2024	300 000,0000 EUR	332604
DAIMLER AG MEDIUM TERM NOTE FIXED 1 4% 12/JAN/2024	60 000,0000 EUR	70559
DAIMLER AG MEDIUM TERM NOTE FIXED 1 875%	100 000,0000 EUR	120820
DAIMLER AG MEDIUM TERM NOTE FIXED 2 25%	100 000,0000 EUR	117698
DAIMLER AG MEDIUM TERM NOTE FIXED 2 375%	100 000,0000 EUR	119327
DAIMLER INTERNATIONAL FINANCE BV BOND FIXED 2%	100 000,0000 EUR	112771
DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100 000,0000 EUR	112857
DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	300 000,0000 EUR	336645
DAIMLER INTERNATIONAL FINANCE BV MEDIUM TERM NOTE	100 000,0000 EUR	112839
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 424%	100 000,0000 EUR	113793
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 709%	100 000,0000 EUR	115592
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 1 25%	300 000,0000 EUR	354760
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 2 25%	100 000,0000 EUR	116834
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 5%	200 000,0000 EUR	226462
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 75%	100 000,0000 EUR	114534
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 875%	100 000,0000 EUR	113680
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 1 375%	100 000,0000 EUR	115167

Carried Forward

509 424 437

SCHEDULE 19

		Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES	Holding	
Corporate Bonds(Cont'd)	Brought Forward	509 424 437
DANSKE BANK A/S MEDIUM TERM NOTE FIXED 1 625%	200 000,0000 EUR	234009
DASSAULT SYSTEMES SE CALLABLE NOTES FIXED 0%	200 000,0000 EUR	224955
DE VOLKSBANK NV MEDIUM TERM NOTE FIXED 01%	200 000,0000 EUR	221959
DEERE & CO CALLABLE NOTES FIXED 2 6% 08/JUN/2022	100 000,0000 USD	101963
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	145 000,0000 USD	157413
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	50 000,0000 USD	51497
DELL INTERNATIONAL LLC / EMC CORP CALLABLE NOTES	25 000,0000 USD	26214
DELTA AIR LINES INC CALLABLE NOTES FIXED 3 625%	100 000,0000 USD	102495
DEUTSCHE BANK AG 2 375% MTN 11/JAN/2023 EUR1000	200 000,0000 EUR	234166
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 125%	100 000,0000 EUR	115345
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 25%	100 000,0000 EUR	113386
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 5%	100 000,0000 EUR	113829
DEUTSCHE BANK AG MEDIUM TERM NOTE FIXED 1 625%	400 000,0000 EUR	454772
DEUTSCHE BANK AG/NEW YORK NY MEDIUM TERM NOTE	100 000,0000 USD	100461
DEUTSCHE BANK AG/NEW YORK NY NOTES FIXED 4 25%	200 000,0000 USD	205869
DEUTSCHE BOERSE AG EURO-ZONE 05/OCT/2022 EUR	100 000,0000 EUR	119914
DEUTSCHE PFANDBRIEFBANK AG MEDIUM TERM NOTE FIXED	200 000,0000 EUR	226798
DEUTSCHE POST FINANCE BV MEDIUM TERM NOTE FIXED	50 000,0000 EUR	60373
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100 000,0000 EUR	124906
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	195 000,0000 EUR	222864
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	300 000,0000 EUR	346925
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100 000,0000 EUR	113249
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	200 000,0000 EUR	229478
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100 000,0000 EUR	114182
DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV MEDIUM	100 000,0000 EUR	112857
DH EUROPE FINANCE SARL CALLABLE NOTES FIXED 1 7%	100 000,0000 EUR	116495
DIAGEO CAPITAL PLC CALLABLE NOTES FIXED 2 625%	100 000,0000 USD	102216
DIAGEO FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	200 000,0000 EUR	229161
DIAGEO FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR	113079
DIAMONDBACK ENERGY INC CALLABLE NOTES FIXED 2 875%	100 000,0000 USD	101249
DIGITAL REALTY TRUST LP CALLABLE NOTES FIXED 2 75%	50 000,0000 USD	50570
DISCOVER FINANCIAL SERVICES CALLABLE NOTES FIXED	100 000,0000 USD	104631
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	25 000,0000 USD	25500
DISCOVERY COMMUNICATIONS LLC CALLABLE NOTES FIXED	100 000,0000 USD	102912
DNB BANK ASA MEDIUM TERM NOTE FIXED 05%	100 000,0000 EUR	111913
DNB BANK ASA MEDIUM TERM NOTE FIXED 6%	100 000,0000 EUR	114448
DNB BANK ASA MEDIUM TERM NOTE FIXED 1 125%	200 000,0000 EUR	232133
DNB BANK ASA MEDIUM TERM NOTE FIXED 4 375%	100 000,0000 EUR	118233
DOLLAR GENERAL CORP CALLABLE NOTES FIXED 3 25%	100 000,0000 USD	103373
DOLLAR TREE INC CALLABLE NOTES FIXED 3 7%	75 000,0000 USD	78216
DOMINION ENERGY INC NOTES STEP CPN 15/AUG/2024 USD	100 000,0000 USD	103099
DOW CHEMICAL CO/THE CALLABLE NOTES FIXED 3%	250 000,0000 USD	255855
DR HORTON INC CALLABLE NOTES FIXED 2 5%	75 000,0000 USD	75148
DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP /	1 825 000,0000 USD	1854714
DRIVETIME AUTOMOTIVE GROUP INC / BRIDGECREST	925 000,0000 USD	940785
DS SMITH PLC CALLABLE MEDIUM TERM NOTE FIXED 2 25%	100 000,0000 EUR	118032
DTE ENERGY CO CALLABLE NOTES FIXED 3 5%	100 000,0000 USD	104500
DTE ENERGY CO CALLABLE NOTES FIXED 3 85%	71 000,0000 USD	74585
DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED	100 000,0000 USD	103159
DUKE ENERGY CAROLINAS LLC CALLABLE BOND FIXED 3 9%	25 000,0000 USD	25617
DUKE ENERGY CORP CALLABLE NOTES FIXED 3 05%	100 000,0000 USD	102391
DUPONT DE NEMOURS INC CALLABLE NOTES FIXED 4 205%	100 000,0000 USD	107081
DVB BANK SE MEDIUM TERM NOTE FIXED 875%	100 000,0000 EUR	113465
DVB BANK SE MEDIUM TERM NOTE FIXED 1% 25/APR/2022	200 000,0000 EUR	228701
E ON SE CALLABLE MEDIUM TERM NOTE FIXED 375%	100 000,0000 EUR	113064

Carried Forward

519 578 639

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	519 578 639
E ON SE CALLABLE MEDIUM TERM NOTE FIXED 875%	100 000,0000 EUR	115706
E ON SE CALLABLE MEDIUM TERM NOTE FIXED 0%	55 000,0000 EUR	61714
E ON SE CALLABLE MEDIUM TERM NOTE FIXED 0%	100 000,0000 EUR	112224
EAGLE HOLDING CO II LLC CALLABLE NOTES FIXED	425 000,0000 USD	432036
EAGLE HOLDING CO II LLC CALLABLE NOTES FIXED 7 75%	275 000,0000 USD	279453
EASTMAN CHEMICAL CO CALLABLE NOTES FIXED 1 5%	100 000,0000 EUR	117206
EASTMAN CHEMICAL CO CALLABLE NOTES FIXED 3 6%	100 000,0000 USD	103596
EASYJET PLC CALLABLE MEDIUM TERM NOTE FIXED 1 125%	100 000,0000 EUR	115417
EBAY INC CALLABLE NOTES FIXED 2 6% 15/JUL/2022 USD	100 000,0000 USD	100664
EBAY INC CALLABLE NOTES FIXED 3 45% 01/AUG/2024	100 000,0000 USD	104718
ECOLAB INC CALLABLE NOTES FIXED 2 375% 10/AUG/2022	25 000,0000 USD	25276
EDISON INTERNATIONAL CALLABLE NOTES FIXED 2 4%	40 000,0000 USD	39936
EDISON INTERNATIONAL CALLABLE NOTES FIXED 3 55%	100 000,0000 USD	102517
EDP FINANCE BV MEDIUM TERM NOTE FIXED 1 125%	100 000,0000 EUR	116161
EDP FINANCE BV MEDIUM TERM NOTE FIXED 2 375%	100 000,0000 EUR	120284
EDP FINANCE BV MEDIUM TERM NOTE FIXED 2 625%	300 000,0000 EUR	354985
ELIA TRANSMISSION BELGIUM SA CALLABLE MEDIUM TERM	100 000,0000 EUR	118034
EMERA US FINANCE LP CALLABLE NOTES FIXED 2 7%	50 000,0000 USD	50506
EMERSON ELECTRIC CO CALLABLE NOTES FIXED 375%	100 000,0000 EUR	113343
EMERSON ELECTRIC CO CALLABLE NOTES FIXED 2 625%	50 000,0000 USD	51359
ENAGAS FINANCIACIONES SAU MEDIUM TERM NOTE FIXED	100 000,0000 EUR	118631
ENBRIDGE ENERGY PARTNERS LP CALLABLE NOTES FIXED	25 000,0000 USD	25785
ENCANA CORP CALLABLE NOTES FIXED 3 9% 15/NOV/2021	100 000,0000 USD	102497
ENEL FINANCE INTERNATIONAL NV CALLABLE MEDIUM TERM	100 000,0000 EUR	111093
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	100 000,0000 EUR	130210
ENEL FINANCE INTERNATIONAL NV MEDIUM TERM NOTE	100 000,0000 EUR	127569
ENEL GENERACION CHILE SA CALLABLE NOTES FIXED	50 000,0000 USD	52723
ENEL SPA MEDIUM TERM NOTE FIXED 5 25% 20/MAY/2024	100 000,0000 EUR	137501
ENERGY TRANSFER OPERATING LP BOND FIXED 4 25%	100 000,0000 USD	104535
ENERGY TRANSFER OPERATING LP CALLABLE NOTES FIXED	35 000,0000 USD	37292
ENERGY TRANSFER PARTNERS LP CALLABLE NOTES FIXED	100 000,0000 USD	104957
ENGIE ALLIANCE GIE MEDIUM TERM NOTE FIXED 5 75%	70 000,0000 EUR	94057
ENGIE SA CALLABLE MEDIUM TERM NOTE FIXED 375%	100 000,0000 EUR	113555
ENGIE SA MEDIUM TERM NOTE FIXED 2 625% 20/JUL/2022	300 000,0000 EUR	360276
ENGIE SA MEDIUM TERM NOTE FIXED 3% 01/FEB/2023 EUR	50 000,0000 EUR	61400
ENI SPA MEDIUM TERM NOTE FIXED 625% 19/SEP/2024	100 000,0000 EUR	114534
ENI SPA MEDIUM TERM NOTE FIXED 75% 17/MAY/2022	300 000,0000 EUR	343317
ENI SPA MEDIUM TERM NOTE FIXED 2 625% 22/NOV/2021	100 000,0000 EUR	118047
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	25 000,0000 USD	25782
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	150 000,0000 USD	159304
EOG RESOURCES INC CALLABLE NOTES FIXED 2 625%	100 000,0000 USD	101944
EP INFRASTRUCTURE AS CALLABLE BOND FIXED 1 659%	100 000,0000 EUR	114744
EQM MIDSTREAM PARTNERS LP CALLABLE NOTES FIXED	50 000,0000 USD	50200
EQUIFAX INC CALLABLE NOTES FIXED 2 3% 01/JUN/2021	25 000,0000 USD	25096
EQUIFAX INC CALLABLE NOTES FIXED 2 6% 01/DEC/2024	25 000,0000 USD	25177
ERP OPERATING LP CALLABLE NOTES FIXED 3%	50 000,0000 USD	51537
ESSEX PORTFOLIO LP CALLABLE NOTES FIXED 3 875%	50 000,0000 USD	52905
ESSILORLUXOTTICA SA CALLABLE MEDIUM TERM NOTE	100 000,0000 EUR	114531
ESSITY AB CALLABLE MEDIUM TERM NOTE FIXED 625%	100 000,0000 EUR	113780
ESTEE LAUDER COS INC/THE CALLABLE NOTES FIXED 1 7%	30 000,0000 USD	29987
EVONIK FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	100 000,0000 EUR	112442
EXPEDIA GROUP INC CALLABLE NOTES FIXED 2 5%	100 000,0000 EUR	117370
EXPEDIA GROUP INC CALLABLE NOTES FIXED 4 5%	100 000,0000 USD	106845
EXXON MOBIL CORP CALLABLE NOTES FIXED 1 902%	10 000,0000 USD	10063
EXXON MOBIL CORP CALLABLE NOTES FIXED 2 019%	25 000,0000 USD	25111

Carried Forward

525 708 571

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market Value	
		31 December	2019
		USD	
Corporate Bonds(Cont'd)	Brought Forward	525 708 571	
EXXON MOBIL CORP CALLABLE NOTES FIXED 2 222%	20 000,0000 USD	20134	
EXXON MOBIL CORP CALLABLE NOTES FIXED 2 397%	50 000,0000 USD	50585	
EXXON MOBIL CORP CALLABLE NOTES FIXED 2 726%	35 000,0000 USD	35878	
EXXON MOBIL CORP CALLABLE NOTES FIXED 3 176%	50 000,0000 USD	52430	
FCA BANK SPA/IRELAND CALLABLE MEDIUM TERM NOTE	100 000,0000 EUR	114377	
FCA BANK SPA/IRELAND CALLABLE MEDIUM TERM NOTE	100 000,0000 EUR	111813	
FCA BANK SPA/IRELAND CALLABLE MEDIUM TERM NOTE	300 000,0000 EUR	340389	
FCC AQUALIA SA CALLABLE BOND FIXED 1 413%	100 000,0000 EUR	114906	
FCE BANK PLC MEDIUM TERM NOTE FIXED 869%	100 000,0000 EUR	112774	
FCE BANK PLC MEDIUM TERM NOTE FIXED 1 615%	100 000,0000 EUR	113450	
FCE BANK PLC MEDIUM TERM NOTE FIXED 1 875%	100 000,0000 EUR	114705	
FEDEX CORP CALLABLE NOTES FIXED 1% 11/JAN/2023 EUR	300 000,0000 EUR	344157	
FEDEX CORP CALLABLE NOTES FIXED 3 4% 14/JAN/2022	20 000,0000 USD	20560	
FERROVIAL EMISIONES SA MEDIUM TERM NOTE FIXED	200 000,0000 EUR	235706	
FIDELITY NATIONAL INFORMATION SERVICES INC	100 000,0000 EUR	112514	
FIDELITY NATIONAL INFORMATION SERVICES INC	100 000,0000 EUR	116248	
FIDELITY NATIONAL INFORMATION SERVICES INC	200 000,0000 EUR	225718	
FIFTH THIRD BANCORP CALLABLE NOTES FIXED 3 65%	100 000,0000 USD	105636	
FIRSTENERGY CORP CALLABLE NOTES FIXED 4 25%	25 000,0000 USD	26379	
FISERV INC CALLABLE NOTES FIXED 2 75% 01/JUL/2024	100 000,0000 USD	101848	
FLORIDA POWER & LIGHT CO CALLABLE BOND FIXED 2 75%	100 000,0000 USD	102595	
FOMENTO ECONOMICO MEXICANO SAB DE CV CALLABLE BOND	100 000,0000 EUR	117624	
FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED	200 000,0000 USD	216682	
FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED	150 000,0000 USD	151648	
FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED	1 825 000,0000 USD	1879196	
FORD MOTOR CREDIT CO LLC MEDIUM TERM NOTE FIXED	200 000,0000 EUR	237387	
FORD MOTOR CREDIT CO LLC NOTES FIXED 1 514%	100 000,0000 EUR	113332	
FORD MOTOR CREDIT CO LLC NOTES FIXED 5 75%	300 000,0000 USD	309935	
FORTIS INC/CANADA CALLABLE NOTES FIXED 2 1%	50 000,0000 USD	50218	
FORTUNE BRANDS HOME & SECURITY INC CALLABLE NOTES	50 000,0000 USD	52883	
FRESENIUS FINANCE IRELAND PLC CALLABLE BOND FIXED	200 000,0000 EUR	227843	
FRESENIUS MEDICAL CARE AG & CO KGAA CALLABLE	100 000,0000 EUR	112197	
FRESENIUS SE & CO KGAA CALLABLE NOTES FIXED 4%	100 000,0000 EUR	128752	
GE CAPITAL EUROPEAN FUNDING UNLIMITED CO MEDIUM	300 000,0000 EUR	361326	
GELF BOND ISSUER I SA CALLABLE MEDIUM TERM NOTE	200 000,0000 EUR	228287	
GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 2 25%	100 000,0000 USD	101154	
GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 3%	25 000,0000 USD	25441	
GENERAL DYNAMICS CORP CALLABLE NOTES FIXED 3 375%	25 000,0000 USD	26143	
GENERAL ELECTRIC CO CALLABLE BOND FIXED 375%	100 000,0000 EUR	112377	
GENERAL ELECTRIC CO CALLABLE BOND FIXED 1 25%	100 000,0000 EUR	115199	
GENERAL ELECTRIC CO CALLABLE NOTES FIXED 2 7%	200 000,0000 USD	202928	
GENERAL ELECTRIC CO MEDIUM TERM NOTE FIXED 3 1%	100 000,0000 USD	102257	
GENERAL MILLS INC CALLABLE NOTES FIXED 2 6%	50 000,0000 USD	50807	
GENERAL MILLS INC CALLABLE NOTES FIXED 3 7%	50 000,0000 USD	52732	
GENERAL MOTORS FINANCIAL CO INC CALLABLE MEDIUM	200 000,0000 EUR	223062	
GENERAL MOTORS FINANCIAL CO INC CALLABLE MEDIUM	200 000,0000 EUR	226644	
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	50 000,0000 USD	51881	
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	100 000,0000 USD	103125	
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	50 000,0000 USD	50988	
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	50 000,0000 USD	50731	
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	250 000,0000 USD	255889	
GEO GROUP INC/THE CALLABLE NOTES FIXED 5 875%	1 200 000,0000 USD	1191955	
GEORGIA-PACIFIC LLC CALLABLE NOTES FIXED 8%	50 000,0000 USD	60817	
GFL ENVIRONMENTAL INC CALLABLE NOTES FIXED 5 625%	1 845 000,0000 USD	1878793	
GILEAD SCIENCES INC CALLABLE NOTES FIXED 1 95%	15 000,0000 USD	15033	

Carried Forward

537 366 640

SCHEDULE 19

Holding	Market Value	
	31 December	2019
USD		
INVESTMENTS-SECURITIES		
Corporate Bonds(Cont'd)	Brought Forward	537 366 640
GILEAD SCIENCES INC CALLABLE NOTES FIXED 3 25%	20 000,000 USD	20690
GILEAD SCIENCES INC CALLABLE NOTES FIXED 4 4%	150 000,000 USD	156657
GLAXOSMITHKLINE CAPITAL PLC CALLABLE MEDIUM TERM	100 000,000 EUR	112313
GLAXOSMITHKLINE CAPITAL PLC CALLABLE NOTES FIXED	100 000,000 USD	102286
GLAXOSMITHKLINE CAPITAL PLC CALLABLE NOTES FIXED	50 000,000 USD	51132
GLAXOSMITHKLINE CAPITAL PLC CALLABLE NOTES FIXED	100 000,000 USD	104384
GLAXOSMITHKLINE CAPITAL PLC MEDIUM TERM NOTE FIXED	100 000,000 EUR	119531
GLENCORE FINANCE EUROPE LTD CALLABLE MEDIUM TERM	100 000,000 EUR	111115
GLENCORE FINANCE EUROPE LTD CALLABLE MEDIUM TERM	100 000,000 EUR	117276
GLENCORE FINANCE EUROPE LTD CALLABLE MEDIUM TERM	300 000,000 EUR	340500
GLOBAL PAYMENTS INC CALLABLE NOTES FIXED 3 75%	25 000,000 USD	26061
WELLS FARGO & CO MEDIUM TERM NOTE FIXED 2 55%	0,000 USD	0
WALMART INC CALLABLE NOTES FIXED 1 9% 15/DEC/2020	0,000 USD	0
VISA INC CALLABLE NOTES FIXED 2 2% 14/DEC/2020 USD	0,000 USD	0
VEOLIA ENVIRONNEMENT SA MEDIUM TERM NOTE FIXED	0,000 EUR	0
TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE FIXED	0,000 USD	0
REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER	1 550 572,3417 USD	1553755
NIELSEN FINANCE LLC / NIELSEN FINANCE CO CALLABLE	1 500 000,000 USD	1503079
LOANCORE CAPITAL MARKETS LLC / JLC FINANCE CORP	1 500 000,000 USD	1501203
KELLOGG CO CALLABLE NOTES FIXED 4% 15/DEC/2020 USD	0,000 USD	0
INTERCONTINENTAL EXCHANGE INC CALLABLE NOTES FIXED	0,000 USD	0
GLP CAPITAL LP / GLP FINANCING II INC CALLABLE	500 000,000 USD	507927
AT&T INC CALLABLE NOTES FIXED 1 875% 04/DEC/2020	0,000 EUR	0
CENTURYLINK INC CALLABLE NOTES FIXED 5 625%	300 000,000 USD	302117
CORECIVIC INC CALLABLE NOTES FIXED 4 125%	450 000,000 USD	450361
DAE FUNDING LLC CALLABLE NOTES FIXED 4%	2 250 000,000 USD	2265878
DEUTSCHE POST AG MEDIUM TERM NOTE FIXED 1 875%	0,000 EUR	0
ENTERGY CORP CALLABLE NOTES FIXED 5 125%	100 000,000 USD	101448
Total		546 814 352
Other Bonds		
ITALY(REPUBLIC OF) 6 75% BDS 01/FEB/2007 EURO 01	0 EUR	0
ITALY (REPUBLIC OF)	0 EUR	0
Total		0
U S. And State Government Obligations		
UNITED STATES OF AMERICA NOTES FIXED 3 125%	1 900 000,000 USD	2092196
UNITED STATES OF AMERICA NOTES FIXED 3%	830 000,000 USD	887806
UNITED STATES OF AMERICA NOTES FIXED 3%	830 000,000 USD	887319
UNITED STATES OF AMERICA NOTES FIXED 2 875%	860 000,000 USD	914449
UNITED STATES OF AMERICA NOTES FIXED 2 875%	1 855 000,000 USD	2002251
UNITED STATES OF AMERICA NOTES FIXED 2 875%	730 000,000 USD	773650
UNITED STATES OF AMERICA NOTES FIXED 2 875%	800 000,000 USD	849024
UNITED STATES OF AMERICA NOTES FIXED 2 875%	800 000,000 USD	848086
UNITED STATES OF AMERICA NOTES FIXED 2 875%	1 850 000,000 USD	1994178
UNITED STATES OF AMERICA NOTES FIXED 2 75%	760 000,000 USD	799947
UNITED STATES OF AMERICA NOTES FIXED 2 75%	830 000,000 USD	875703
UNITED STATES OF AMERICA NOTES FIXED 2 75%	1 750 000,000 USD	1867228
UNITED STATES OF AMERICA NOTES FIXED 2 75%	800 000,000 USD	843363
UNITED STATES OF AMERICA NOTES FIXED 2 625%	820 000,000 USD	858324
UNITED STATES OF AMERICA NOTES FIXED 2 625%	1 950 000,000 USD	2069724
UNITED STATES OF AMERICA NOTES FIXED 2 625%	860 000,000 USD	902682
UNITED STATES OF AMERICA NOTES FIXED 2 625%	860 000,000 USD	902816
UNITED STATES OF AMERICA NOTES FIXED 2 5%	850 000,000 USD	886536
UNITED STATES OF AMERICA NOTES FIXED 2 5%	740 000,000 USD	769638
Carried Forward		22 024 921

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
U.S. And State Government Obligations (Cont'd)	Brought Forward	22 024 921
UNITED STATES OF AMERICA NOTES FIXED 2 375%	1 800 000,0000 USD	1873712
UNITED STATES OF AMERICA NOTES FIXED 2 375%	900 000,0000 USD	932458
UNITED STATES OF AMERICA NOTES FIXED 2 375%	1 680 000,0000 USD	1744069
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 510 000,0000 USD	1552356
UNITED STATES OF AMERICA NOTES FIXED 2 25%	310 000,0000 USD	318696
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 750 000,0000 USD	1800593
UNITED STATES OF AMERICA NOTES FIXED 2 25%	800 000,0000 USD	822722
UNITED STATES OF AMERICA NOTES FIXED 2 25%	750 000,0000 USD	770598
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 790 000,0000 USD	1842379
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 730 000,0000 USD	1780826
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 290 000,0000 USD	1317662
UNITED STATES OF AMERICA NOTES FIXED 2 125%	530 000,0000 USD	541365
UNITED STATES OF AMERICA NOTES FIXED 2 125%	860 000,0000 USD	878071
UNITED STATES OF AMERICA NOTES FIXED 2%	1 680 000,0000 USD	1700853
UNITED STATES OF AMERICA NOTES FIXED 2%	1 810 000,0000 USD	1836288
UNITED STATES OF AMERICA NOTES FIXED 2%	1 815 000,0000 USD	1842709
UNITED STATES OF AMERICA NOTES FIXED 1 875%	850 000,0000 USD	854902
UNITED STATES OF AMERICA NOTES FIXED 1 875%	800 000,0000 USD	804175
UNITED STATES OF AMERICA NOTES FIXED 1 75%	800 000,0000 USD	789195
UNITED STATES OF AMERICA NOTES FIXED 1 75%	1 000 000,0000 USD	996071
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1 790 000,0000 USD	1773311
UNITED STATES OF AMERICA NOTES FIXED 1 625%	800 000,0000 USD	790665
UNITED STATES OF AMERICA NOTES FIXED 1 625%	2 150 000,0000 USD	2097847
UNITED STATES OF AMERICA NOTES FIXED 1 625%	900 000,0000 USD	889990
UNITED STATES OF AMERICA NOTES FIXED 1 625%	800 000,0000 USD	790508
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1 780 000,0000 USD	1765770
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 690 000,0000 USD	1658651
UNITED STATES OF AMERICA NOTES FIXED 1 375%	900 000,0000 USD	876233
UNITED STATES OF AMERICA NOTES FIXED 875%	6 440 000,0000 USD	6978851
UNITED STATES OF AMERICA NOTES FIXED 75%	6 420 000,0000 USD	6930484
UNITED STATES OF AMERICA NOTES FIXED 625%	6 730 000,0000 USD	7519897
UNITED STATES OF AMERICA NOTES FIXED 5%	6 450 000,0000 USD	6909700
UNITED STATES OF AMERICA NOTES FIXED 375%	6 550 000,0000 USD	7033840
UNITED STATES OF AMERICA NOTES FIXED 375%	7 510 000,0000 USD	8319297
UNITED STATES OF AMERICA NOTES FIXED 375%	6 340 000,0000 USD	6863404
UNITED STATES OF AMERICA NOTES FIXED 25%	7 510 000,0000 USD	8235424
UNITED STATES OF AMERICA NOTES FIXED 25%	6 860 000,0000 USD	6970046
UNITED STATES OF AMERICA NOTES FIXED 125%	6 310 000,0000 USD	6802390
UNITED STATES OF AMERICA BOND FIXED 7 625%	115 000,0000 USD	148379
UNITED STATES OF AMERICA BOND FIXED 6 875%	100 000,0000 USD	127673
UNITED STATES OF AMERICA BOND FIXED 6 75%	100 000,0000 USD	131085
UNITED STATES OF AMERICA BOND FIXED 6 625%	100 000,0000 USD	132247
UNITED STATES OF AMERICA BOND FIXED 6 5%	910 000,0000 USD	1187577
UNITED STATES OF AMERICA BOND FIXED 6 375%	273 000,0000 USD	361567
UNITED STATES OF AMERICA BOND FIXED 6 25%	60 000,0000 USD	84501
UNITED STATES OF AMERICA BOND FIXED 6 125%	300 000,0000 USD	411834
UNITED STATES OF AMERICA BOND FIXED 6 125%	250 000,0000 USD	328847
UNITED STATES OF AMERICA BOND FIXED 6% 15/FEB/2026	220 000,0000 USD	274154
UNITED STATES OF AMERICA BOND FIXED 5 5%	170 000,0000 USD	219090
UNITED STATES OF AMERICA BOND FIXED 5 375%	358 000,0000 USD	481210
UNITED STATES OF AMERICA BOND FIXED 5 25%	273 000,0000 USD	349603
UNITED STATES OF AMERICA BOND FIXED 5 25%	350 000,0000 USD	446238
UNITED STATES OF AMERICA BOND FIXED 5% 15/MAY/2037	60 000,0000 USD	85106
UNITED STATES OF AMERICA BOND FIXED 4 75%	560 200,0000 USD	792202
UNITED STATES OF AMERICA BOND FIXED 4 75%	250 000,0000 USD	344720

Carried Forward

136 136 963

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market
		Value
		31 December
		2019
		USD
U S And State Government Obligations (Cont'd)	Brought Forward	136 136 963
UNITED STATES OF AMERICA BOND FIXED 4 625%	590 000,000 USD	817667
UNITED STATES OF AMERICA BOND FIXED 4 5%	330 000,000 USD	448915
UNITED STATES OF AMERICA BOND FIXED 4 5%	385 000,000 USD	511527
UNITED STATES OF AMERICA BOND FIXED 4 5%	197 900,000 USD	268006
UNITED STATES OF AMERICA BOND FIXED 4 375%	505 000,000 USD	679710
UNITED STATES OF AMERICA BOND FIXED 4 375%	353 200,000 USD	473819
UNITED STATES OF AMERICA BOND FIXED 4 375%	390 000,000 USD	527059
UNITED STATES OF AMERICA BOND FIXED 4 375%	180 000,000 USD	239958
UNITED STATES OF AMERICA BOND FIXED 4 25%	460 000,000 USD	610294
UNITED STATES OF AMERICA BOND FIXED 4 25%	330 000,000 USD	435304
UNITED STATES OF AMERICA BOND FIXED 3 875%	430 000,000 USD	543327
UNITED STATES OF AMERICA BOND FIXED 3 875%	2 050 000,000 USD	4285290
UNITED STATES OF AMERICA BOND FIXED 3 75%	525 000,000 USD	653492
UNITED STATES OF AMERICA BOND FIXED 3 75%	1 105 000,000 USD	1385770
UNITED STATES OF AMERICA BOND FIXED 3 75%	1 120 000,000 USD	1380325
UNITED STATES OF AMERICA BOND FIXED 3 625%	920 000,000 USD	1131428
UNITED STATES OF AMERICA BOND FIXED 3 625%	1 700 000,000 USD	3462232
UNITED STATES OF AMERICA BOND FIXED 3 625%	320 000,000 USD	384420
UNITED STATES OF AMERICA BOND FIXED 3 5%	780 000,000 USD	925773
UNITED STATES OF AMERICA BOND FIXED 3 375%	390 000,000 USD	462886
UNITED STATES OF AMERICA BOND FIXED 3 375%	1 365 000,000 USD	1652547
UNITED STATES OF AMERICA BOND FIXED 3 375%	760 000,000 USD	1516355
UNITED STATES OF AMERICA BOND FIXED 3 125%	1 120 000,000 USD	1277867
UNITED STATES OF AMERICA BOND FIXED 3 125%	1 300 000,000 USD	1501891
UNITED STATES OF AMERICA BOND FIXED 3 125%	837 500,000 USD	952536
UNITED STATES OF AMERICA BOND FIXED 3 125%	493 500,000 USD	561343
UNITED STATES OF AMERICA BOND FIXED 3 125%	300 000,000 USD	341219
UNITED STATES OF AMERICA BOND FIXED 3% 15/NOV/2045	1 220 000,000 USD	1369117
UNITED STATES OF AMERICA BOND FIXED 3% 15/NOV/2044	1 125 000,000 USD	1257844
UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2047	1 045 000,000 USD	1177916
UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2045	1 125 000,000 USD	1259823
UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2042	410 000,000 USD	457404
UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2049	1 440 000,000 USD	1630081
UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2048	1 120 000,000 USD	1263287
UNITED STATES OF AMERICA BOND FIXED 3% 15/FEB/2047	1 095 000,000 USD	1234318
UNITED STATES OF AMERICA BOND FIXED 3% 15/AUG/2048	1 285 000,000 USD	1452059
UNITED STATES OF AMERICA BOND FIXED 2 875%	1 040 000,000 USD	1144511
UNITED STATES OF AMERICA BOND FIXED 2 875%	1 125 000,000 USD	1233654
UNITED STATES OF AMERICA BOND FIXED 2 875%	1 420 000,000 USD	1570636
UNITED STATES OF AMERICA BOND FIXED 2 875%	1 110 000,000 USD	1212823
UNITED STATES OF AMERICA BOND FIXED 2 75%	775 000,000 USD	829491
UNITED STATES OF AMERICA BOND FIXED 2 75%	1 060 000,000 USD	1140538
UNITED STATES OF AMERICA BOND FIXED 2 75%	1 040 000,000 USD	1119018
UNITED STATES OF AMERICA BOND FIXED 2 75%	680 000,000 USD	728316
UNITED STATES OF AMERICA BOND FIXED 2 5%	1 040 000,000 USD	1065269
UNITED STATES OF AMERICA BOND FIXED 2 5%	1 045 000,000 USD	1070390
UNITED STATES OF AMERICA BOND FIXED 2 5%	2 580 000,000 USD	3728616
UNITED STATES OF AMERICA BOND FIXED 2 5%	1 115 000,000 USD	1141263
UNITED STATES OF AMERICA BOND FIXED 2 375%	2 480 000,000 USD	3653851
UNITED STATES OF AMERICA BOND FIXED 2 375%	770 000,000 USD	770226
UNITED STATES OF AMERICA BOND FIXED 2 375%	3 840 000,000 USD	5848893
UNITED STATES OF AMERICA BOND FIXED 2 25%	1 040 000,000 USD	1014081
UNITED STATES OF AMERICA BOND FIXED 2 25%	1 300 000,000 USD	1265670
UNITED STATES OF AMERICA BOND FIXED 2 125%	1 780 000,000 USD	2759191
UNITED STATES OF AMERICA BOND FIXED 2 125%	1 410 000,000 USD	2196838

Carried Forward

208 163 050

SCHEDULE 19

Holding	Market Value 31 December 2019 USD	Investments-Securities
U S. And State Government Obligations (Cont'd)	Brought Forward	208 163 050
UNITED STATES OF AMERICA BOND FIXED 2% 15/JAN/2026	2 860 000,000 USD	4125141
UNITED STATES OF AMERICA BOND FIXED 1 75%	2 610 000,000 USD	3604504
UNITED STATES OF AMERICA BOND FIXED 1 375%	3 720 000,000 USD	4856355
UNITED STATES OF AMERICA BOND FIXED 1% 15/FEB/2049	2 750 000,000 USD	3132927
UNITED STATES OF AMERICA BOND FIXED 1% 15/FEB/2048	3 160 000,000 USD	3660410
UNITED STATES OF AMERICA BOND FIXED 1% 15/FEB/2046	2 960 000,000 USD	3545683
UNITED STATES OF AMERICA BOND FIXED 875%	2 780 000,000 USD	3184850
UNITED STATES OF AMERICA BOND FIXED 75%	4 090 000,000 USD	4650186
UNITED STATES OF AMERICA BOND FIXED 75%	3 310 000,000 USD	3925151
UNITED STATES OF AMERICA BOND FIXED 625%	2 490 000,000 USD	2826646
UNITED STATES OF AMERICA NOTES FIXED 3 625%	1 267 400,000 USD	1296163
UNITED STATES OF AMERICA NOTES FIXED 3 125%	900 000,000 USD	919123
UNITED STATES OF AMERICA NOTES FIXED 2 875%	1 070 000,000 USD	1120092
UNITED STATES OF AMERICA NOTES FIXED 2 875%	1 000 000,000 USD	1024414
UNITED STATES OF AMERICA NOTES FIXED 2 875%	1 040 000,000 USD	1087875
UNITED STATES OF AMERICA NOTES FIXED 2 875%	1 010 000,000 USD	1055704
UNITED STATES OF AMERICA NOTES FIXED 2 875%	960 000,000 USD	982312
UNITED STATES OF AMERICA NOTES FIXED 2 75%	1 580 000,000 USD	1645815
UNITED STATES OF AMERICA NOTES FIXED 2 75%	1 330 000,000 USD	1388417
UNITED STATES OF AMERICA NOTES FIXED 2 75%	990 000,000 USD	1029574
UNITED STATES OF AMERICA NOTES FIXED 2 75%	910 000,000 USD	927343
UNITED STATES OF AMERICA NOTES FIXED 2 75%	1 000 000,000 USD	1037042
UNITED STATES OF AMERICA NOTES FIXED 2 75%	1 000 000,000 USD	1039270
UNITED STATES OF AMERICA NOTES FIXED 2 75%	930 000,000 USD	948597
UNITED STATES OF AMERICA NOTES FIXED 2 75%	750 000,000 USD	778280
UNITED STATES OF AMERICA NOTES FIXED 2 625%	930 000,000 USD	959541
UNITED STATES OF AMERICA NOTES FIXED 2 625%	1 015 000,000 USD	1035971
UNITED STATES OF AMERICA NOTES FIXED 2 625%	1 100 000,000 USD	1141950
UNITED STATES OF AMERICA NOTES FIXED 2 625%	880 000,000 USD	894398
UNITED STATES OF AMERICA NOTES FIXED 2 625%	860 000,000 USD	873196
UNITED STATES OF AMERICA NOTES FIXED 2 625%	1 000 000,000 USD	1034657
UNITED STATES OF AMERICA NOTES FIXED 2 625%	800 000,000 USD	811650
UNITED STATES OF AMERICA NOTES FIXED 2 5%	560 000,000 USD	577241
UNITED STATES OF AMERICA NOTES FIXED 2 5%	870 000,000 USD	894846
UNITED STATES OF AMERICA NOTES FIXED 2 5%	1 720 000,000 USD	1781157
UNITED STATES OF AMERICA NOTES FIXED 2 5%	1 070 000,000 USD	1081315
UNITED STATES OF AMERICA NOTES FIXED 2 5%	1 070 000,000 USD	1090225
UNITED STATES OF AMERICA NOTES FIXED 2 5%	1 060 000,000 USD	1080989
UNITED STATES OF AMERICA NOTES FIXED 2 5%	1 090 000,000 USD	1126796
UNITED STATES OF AMERICA NOTES FIXED 2 5%	1 300 000,000 USD	1312985
UNITED STATES OF AMERICA NOTES FIXED 2 5%	600 000,000 USD	618472
UNITED STATES OF AMERICA NOTES FIXED 2 375%	1 115 000,000 USD	1150068
UNITED STATES OF AMERICA NOTES FIXED 2 375%	650 000,000 USD	670443
UNITED STATES OF AMERICA NOTES FIXED 2 375%	1 000 000,000 USD	1018120
UNITED STATES OF AMERICA NOTES FIXED 2 375%	1 200 000,000 USD	1235208
UNITED STATES OF AMERICA NOTES FIXED 2 375%	720 000,000 USD	726854
UNITED STATES OF AMERICA NOTES FIXED 2 375%	800 000,000 USD	808366
UNITED STATES OF AMERICA NOTES FIXED 2 375%	900 000,000 USD	921164
UNITED STATES OF AMERICA NOTES FIXED 2 25%	750 000,000 USD	767988
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 800 000,000 USD	1848661
UNITED STATES OF AMERICA NOTES FIXED 2 25%	780 000,000 USD	788493
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 780 000,000 USD	1796458
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 750 000,000 USD	1764744
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 100 000,000 USD	1127372
UNITED STATES OF AMERICA NOTES FIXED 2 25%	1 050 000,000 USD	1066276

Carried Forward

293 960 528

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market
		Value
		31 December
		2019
		USD
U.S. And State Government Obligations (Cont'd)	Brought Forward	293 960 528
UNITED STATES OF AMERICA NOTES FIXED 2 25%	690 000,000 USD	695193
UNITED STATES OF AMERICA NOTES FIXED 2 25%	750 000,000 USD	770246
UNITED STATES OF AMERICA NOTES FIXED 2 25%	840 000,000 USD	859819
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 150 000,000 USD	1168456
UNITED STATES OF AMERICA NOTES FIXED 2 125%	580 000,000 USD	588129
UNITED STATES OF AMERICA NOTES FIXED 2 125%	780 000,000 USD	788828
UNITED STATES OF AMERICA NOTES FIXED 2 125%	500 000,000 USD	508024
UNITED STATES OF AMERICA NOTES FIXED 2 125%	200 000,000 USD	202803
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 144 000,000 USD	1154488
UNITED STATES OF AMERICA NOTES FIXED 2 125%	750 000,000 USD	765613
UNITED STATES OF AMERICA NOTES FIXED 2 125%	770 000,000 USD	777511
UNITED STATES OF AMERICA NOTES FIXED 2 125%	720 000,000 USD	726263
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 020 000,000 USD	1033418
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 100 000,000 USD	1108837
UNITED STATES OF AMERICA NOTES FIXED 2 125%	700 000,000 USD	704228
UNITED STATES OF AMERICA NOTES FIXED 2 125%	750 000,000 USD	765936
UNITED STATES OF AMERICA NOTES FIXED 2 125%	650 000,000 USD	662591
UNITED STATES OF AMERICA NOTES FIXED 2 125%	750 000,000 USD	763971
UNITED STATES OF AMERICA NOTES FIXED 2 125%	750 000,000 USD	765203
UNITED STATES OF AMERICA NOTES FIXED 2 125%	1 840 000,000 USD	1875715
UNITED STATES OF AMERICA NOTES FIXED 2%	1 750 000,000 USD	1771175
UNITED STATES OF AMERICA NOTES FIXED 2%	910 000,000 USD	920122
UNITED STATES OF AMERICA NOTES FIXED 2%	800 000,000 USD	807459
UNITED STATES OF AMERICA NOTES FIXED 2%	1 150 000,000 USD	1160004
UNITED STATES OF AMERICA NOTES FIXED 2%	770 000,000 USD	776367
UNITED STATES OF AMERICA NOTES FIXED 2%	800 000,000 USD	805927
UNITED STATES OF AMERICA NOTES FIXED 2%	730 000,000 USD	734609
UNITED STATES OF AMERICA NOTES FIXED 2%	710 000,000 USD	713484
UNITED STATES OF AMERICA NOTES FIXED 2%	650 000,000 USD	652935
UNITED STATES OF AMERICA NOTES FIXED 2%	910 000,000 USD	920726
UNITED STATES OF AMERICA NOTES FIXED 2%	750 000,000 USD	761010
UNITED STATES OF AMERICA NOTES FIXED 2%	1 845 000,000 USD	1872085
UNITED STATES OF AMERICA NOTES FIXED 2%	750 000,000 USD	760893
UNITED STATES OF AMERICA NOTES FIXED 2%	910 000,000 USD	918023
UNITED STATES OF AMERICA NOTES FIXED 2%	1 397 800,000 USD	1415314
UNITED STATES OF AMERICA NOTES FIXED 1 875%	750 000,000 USD	757081
UNITED STATES OF AMERICA NOTES FIXED 1 875%	770 000,000 USD	776277
UNITED STATES OF AMERICA NOTES FIXED 1 875%	790 000,000 USD	796532
UNITED STATES OF AMERICA NOTES FIXED 1 875%	800 000,000 USD	806146
UNITED STATES OF AMERICA NOTES FIXED 1 875%	910 000,000 USD	917667
UNITED STATES OF AMERICA NOTES FIXED 1 875%	770 000,000 USD	775103
UNITED STATES OF AMERICA NOTES FIXED 1 875%	780 000,000 USD	785413
UNITED STATES OF AMERICA NOTES FIXED 1 875%	910 000,000 USD	916635
UNITED STATES OF AMERICA NOTES FIXED 1 875%	910 000,000 USD	916066
UNITED STATES OF AMERICA NOTES FIXED 1 875%	770 000,000 USD	776066
UNITED STATES OF AMERICA NOTES FIXED 1 875%	900 000,000 USD	906457
UNITED STATES OF AMERICA NOTES FIXED 1 75%	780 000,000 USD	783766
UNITED STATES OF AMERICA NOTES FIXED 1 75%	680 000,000 USD	683044
UNITED STATES OF AMERICA NOTES FIXED 1 75%	780 000,000 USD	783553
UNITED STATES OF AMERICA NOTES FIXED 1 75%	780 000,000 USD	783553
UNITED STATES OF AMERICA NOTES FIXED 1 75%	910 000,000 USD	914145
UNITED STATES OF AMERICA NOTES FIXED 1 75%	700 000,000 USD	702723
UNITED STATES OF AMERICA NOTES FIXED 1 75%	200 000,000 USD	200778
UNITED STATES OF AMERICA NOTES FIXED 1 75%	1 050 000,000 USD	1055070
UNITED STATES OF AMERICA NOTES FIXED 1 75%	1 100 000,000 USD	1104365

Carried Forward

341 776 371

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
U S And State Government Obligations (Cont'd)	Brought Forward	341 776 371
UNITED STATES OF AMERICA NOTES FIXED 1 75%	1 100 000,0000 USD	1104408
UNITED STATES OF AMERICA NOTES FIXED 1 75%	1 100 000,0000 USD	1103548
UNITED STATES OF AMERICA NOTES FIXED 1 75%	1 100 000,0000 USD	1105139
UNITED STATES OF AMERICA NOTES FIXED 1 75%	910 000,0000 USD	914501
UNITED STATES OF AMERICA NOTES FIXED 1 75%	850 000,0000 USD	854004
UNITED STATES OF AMERICA NOTES FIXED 1 75%	800 000,0000 USD	803957
UNITED STATES OF AMERICA NOTES FIXED 1 75%	1 380 000,0000 USD	1386447
UNITED STATES OF AMERICA NOTES FIXED 1 625%	910 000,0000 USD	911477
UNITED STATES OF AMERICA NOTES FIXED 1 625%	300 000,0000 USD	300217
UNITED STATES OF AMERICA NOTES FIXED 1 625%	450 000,0000 USD	450326
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1 200 000,0000 USD	1202135
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1 070 000,0000 USD	1071276
UNITED STATES OF AMERICA NOTES FIXED 1 625%	750 000,0000 USD	749927
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1 150 000,0000 USD	1150967
UNITED STATES OF AMERICA NOTES FIXED 1 625%	1 400 000,0000 USD	1402162
UNITED STATES OF AMERICA NOTES FIXED 1 625%	800 000,0000 USD	801392
UNITED STATES OF AMERICA NOTES FIXED 1 5%	440 000,0000 USD	438822
UNITED STATES OF AMERICA NOTES FIXED 1 5%	330 000,0000 USD	329774
UNITED STATES OF AMERICA NOTES FIXED 1 5%	300 000,0000 USD	299197
UNITED STATES OF AMERICA NOTES FIXED 1 5%	450 000,0000 USD	449692
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 400 000,0000 USD	1389465
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 000 000,0000 USD	999433
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 100 000,0000 USD	1099162
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 000 000,0000 USD	998613
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 100 000,0000 USD	1091722
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 100 000,0000 USD	1099205
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 300 000,0000 USD	1290522
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 200 000,0000 USD	1199367
UNITED STATES OF AMERICA NOTES FIXED 1 5%	1 050 000,0000 USD	1048420
UNITED STATES OF AMERICA NOTES FIXED 1 5%	750 000,0000 USD	747875
UNITED STATES OF AMERICA NOTES FIXED 1 375%	950 000,0000 USD	947865
UNITED STATES OF AMERICA NOTES FIXED 1 375%	550 000,0000 USD	545646
UNITED STATES OF AMERICA NOTES FIXED 1 375%	940 000,0000 USD	938145
UNITED STATES OF AMERICA NOTES FIXED 1 375%	750 000,0000 USD	743125
UNITED STATES OF AMERICA NOTES FIXED 1 375%	1 100 000,0000 USD	1094173
UNITED STATES OF AMERICA NOTES FIXED 1 375%	200 000,0000 USD	198417
UNITED STATES OF AMERICA NOTES FIXED 1 375%	910 000,0000 USD	907955
UNITED STATES OF AMERICA NOTES FIXED 1 375%	750 000,0000 USD	743682
UNITED STATES OF AMERICA NOTES FIXED 1 25%	570 000,0000 USD	562814
UNITED STATES OF AMERICA NOTES FIXED 1 25%	1 000 000,0000 USD	981685
UNITED STATES OF AMERICA NOTES FIXED 1 25%	910 000,0000 USD	905251
UNITED STATES OF AMERICA NOTES FIXED 1 25%	200 000,0000 USD	197479
UNITED STATES OF AMERICA NOTES FIXED 1 25%	910 000,0000 USD	906567
UNITED STATES OF AMERICA NOTES FIXED 1 125%	685 000,0000 USD	680434
UNITED STATES OF AMERICA NOTES FIXED 1 125%	910 000,0000 USD	904362
UNITED STATES OF AMERICA NOTES FIXED 1 125%	910 000,0000 USD	905393
UNITED STATES OF AMERICA NOTES FIXED 1 125%	500 000,0000 USD	496550
UNITED STATES OF AMERICA NOTES FIXED 1 125%	910 000,0000 USD	903401
UNITED STATES OF AMERICA NOTES FIXED 1 125%	5 870 000,0000 USD	6974245
UNITED STATES OF AMERICA NOTES FIXED 1 125%	220 000,0000 USD	218534
UNITED STATES OF AMERICA NOTES FIXED 1 125%	410 000,0000 USD	407171
UNITED STATES OF AMERICA NOTES FIXED 625%	6 400 000,0000 USD	7393836
UNITED STATES OF AMERICA NOTES FIXED 625%	7 460 000,0000 USD	8410037
UNITED STATES OF AMERICA NOTES FIXED 625%	8 030 000,0000 USD	8452968
UNITED STATES OF AMERICA NOTES FIXED 5%	5 880 000,0000 USD	6099530

Carried Forward

421 088 787

SCHEDULE 19

	Holding	Market Value 31 December 2019 USD
INVESTMENTS-SECURITIES		
U.S. And State Government Obligations (Cont'd)	Brought Forward	421 088 787
UNITED STATES OF AMERICA NOTES FIXED 375%	7 660 000,000 USD	8596042
UNITED STATES OF AMERICA NOTES FIXED 125%	7 560 000,000 USD	8246415
UNITED STATES OF AMERICA NOTES FIXED 125%	7 040 000,000 USD	8004801
UNITED STATES OF AMERICA NOTES FIXED 125%	8 000 000,000 USD	8672696
UNITED STATES OF AMERICA NOTES FIXED 125%	5 680 000,000 USD	5733508
UNITED STATES OF AMERICA NOTES FIXED 125%	8 120 000,000 USD	8585397
UNITED STATES OF AMERICA NOTES FIXED 125%	7 430 000,000 USD	8289828
UNITED STATES OF AMERICA NOTES FIXED 125%	7 400 000,000 USD	8322127
UNITED STATES OF AMERICA BOND FIXED 8 125%	80 000,000 USD	88402
UNITED STATES OF AMERICA BOND FIXED 8% 15/NOV/2021	230 000,000 USD	257051
UNITED STATES OF AMERICA BOND FIXED 7 625%	70 000,000 USD	81889
UNITED STATES OF AMERICA BOND FIXED 7 5%	120 000,000 USD	152532
UNITED STATES OF AMERICA BOND FIXED 7 125%	130 000,000 USD	152019
UNITED STATES OF AMERICA BOND FIXED 6 25%	180 000,000 USD	209270
UNITED STATES OF AMERICA NOTES FIXED 1 875%	0,000 USD	0
Total U.S. and State Government Obligations		486 480 763
TOTAL BONDS		1 033 295 115
MUTUAL FUNDS		
AQR UCITS FUNDS - EMERGING EQUITIES UCITS FUND	977340,29 EUR	122881902
ARROWST CAP S F20170501	530000 USD	72641696
ARROWST CAP S F20170601	560000 USD	74276306
DIMENSIONAL FUNDS PLC - EMERGING MARKETS LARGE CAP	7149426,01 EUR	104251014
GMO QUALITY CLASS VI	8183610,107 USD	202952452
JPMORGAN LIQUIDITY FUNDS - EUR LIQUIDITY LVNAV	1220,645 EUR	13653939
JPMORGAN LIQUIDITY FUNDS - USD LIQUIDITY LVNAV	367362028,1 USD	367656574
POST SENIOR LOAN FUND LTD - CLASS C - 01DEC2018	6836,4 USD	7284252
POST SENIOR LOAN OFFSHORE FUND LTD - CLASS C - 01	15000 USD	18078916
MARKEL CATCO DIVERSIFIED FUND		11051998
DEERFIELD PRIVATE DESIGN FUND IV		16034981
BLACKSTONE REAL ESTATE PARTNERS EUROPE V		24862365
ALPINVEST CO-INVESTMENT FUND VII		13095114
CLAYTON, DUBILIER & RICE FUND X		9614864
CENTER ROCK CAPITAL PARTNERS FUND I		7696991
FRANCISCO PARTNERS V-A		10025980
AUDAX PRIVATE EQUITY FUND VI-B		1500947
BLACKSTONE REAL ESTATE PARTNERS EUROPE VI		829808
CARAVELA		840808
FCR PORTUGAL VENTURES ACTEC II		41515
INTER-RISCO II		5328520
NOVENERGIA II		27040334
PVCI		3965464
CURZON CAPITAL LONG LIFE FUND V		43250111
MUSTARD SEED MAZE FUND I		376339
4D SGAM		675537
TOTAL MUTUAL FUNDS		1 159 908 730

SCHEDULE 19

INVESTMENTS-SECURITIES	Holding	Market
		Value
		31 December
		2019
		USD
CASH (including CD, CP AND TD)		97 647 851
Others		
Rights		15 683
Futures		-10 780 638
Option		0
Accrued Income		10 026 241
Forwards		52 246 331
TOTAL OTHERS		51 507 618
Shown as Part II.		
TOTAL SHARES (Line 10 b)		1 247 022 498
TOTAL CORPORATE BONDS (Line 10 c)		546 814 352
TOTAL U.S. AND STATE OBLIGATIONS (Line 10 a)		486 480 763
TOTAL SHARES, CORPORATE BONDS, AND U.S. AND STATE OBLIGATIONS		2 280 317 613
TOTAL MUTUAL FUNDS		1 159 908 730
TOTAL OTHER BONDS (Line 13)		0
TOTAL OTHERS		51 507 618
TREASURY BILLS		0
Total Mutual Funds, Other Bonds, Others and Treas. Bills (Line 13)		1 211 416 348
TOTAL INVESTMENTS		3 640 889 430

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 20
DECEMBER 31, 2019

OTHER ASSETS

(Part II Line 15)

	<u>BOOK VALUE</u> <u>USD</u>
Dividends receivable	-
Current account with subsidiary company	-
Clients and Suppliers	236 118
Interest free loans to staff in Lisbon, London and Paris	-
Advances to employees for expenses	1 033 564
Advances to pensioners	-
Sundry other debtors	5 334 445
Loan Subsidiary	0
Other taxes	1 523 159
TOTAL	<u>8 127 286</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 21
DECEMBER 31, 2019

OTHER LIABILITIES

(Part II Line 22)

US\$

Provision for pensions (see also schedule 7)	309 058 840
Accrual for social security charges relating to pensions	2 730 985
Provision for litigation	0
Portfolio Liabilities	51 868 479
Other Liabilities	5 683 564
	369 341 868

ANALYSIS OF CHANGES IN NET WORTH

(Part III)

US \$

line 3

Other increases in net assets that were not cost by
the receipts on expenses shown in part I

1410 514 222

line 5

Other decreases in net assets that were not cost by
the receipts on expenses shown in part I

(1108 433 487)

302 080 736

Part VII - A

Line 11

Schedule of Information Regarding Transfers From A Controlled Entity

(A)	(B) Employer Identification Number	(C) Description of Transfer	(D) Amount of transfer
<u>Name and address</u>			
PARTEX OIL AND GAS (HOLDINGS) CORPORATION PFLUGSTRASSE 20 FL-9490 VADUZ, LIECHTENSTEIN	NONE	DIVIDENDS	USD 0

The controlled entity is not an excess business holding

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

(Part IX - A)

<u>DESCRIPTION</u>	Included in Part I line 25 <u>Column (D)</u> US\$	Administrative <u>Expenses</u> US\$	Amounts Paid to Acquire <u>Assets</u> US\$	<u>Total</u> US\$
Gulbenkian Art Collection	3 034 166	4 922 169	242 885	8 199 220
Central Department	200 586	325 401	16 057	542 044
Gulbenkian Music (Orchestra, Coir and Initiatives)	8 410 628	13 644 125	673 271	22 728 023
Armenian Department	362 115	587 439	28 987	978 541
Chairman Office	749 045	1 215 138	59 961	2 024 144
Development Aid Prog.	557 275	904 038	44 610	1 505 922
Sustainability Prog.	302 674	491 013	24 229	817 916
Scholarship Dept.	391 464	635 052	31 337	1 057 852
Language & Portuguese Culture Prog.	847 824	1 375 381	67 868	2 291 074
Knowledge Prog	625 372	1 014 508	50 061	1 689 940
Active Citizenship Prog.	361 132	585 845	28 909	975 886
Educational				
General Library	1 897 681	3 078 509	151 909	5 128 098
Gulbenkian Institute of Science				
IGC	3 941 753	6 394 501	315 537	10 651 791
Cultural Centre - Paris	1 424 646	2 311 129	114 043	3 849 818
United Kingdom Branch	646 441	1 048 688	51 748	1 746 877
TOTAL	23 752 801	38 532 934	1 901 412	64 187 147

(Part IX - A)

- 1 . Direct expenditure on direct charitable activities and amounts used to acquire assets (as shown on schedule 24) are allocated on an actually incurred basis .The administrative expenditure has been allocated on the basis of salary cost incurred by the direct charitable activity .
- 2 . The attached brochures give statistical and other information relating to the grants and direct charitable activities.
- 3 . Receipts by direct charitable activities :
(see also schedule 3)

	<u>US\$</u>
Gulbenkian Art Collection	2 079 766
Central Department	61 800
Gulbenkian Music (Orchestra, Coir and Initiatives)	2 361 152
Armenian Department	16 822
Chairman Office	5 994
Development Aid Prog.	43
Sustainability Prog.	0
Cohesion and Social Integration Prog.	7 427
Scholarship Dept.	0
Language & Portuguese Culture Prog.	261 563
Knowledge Prog.	0
Active Citizenship Prog.	0
 Educational	
General Library	5 799
 Gulbenkian Institute of Science	
IGC	415 816
 Cultural Centre - Paris	7 781
United Kingdom Branch	790

5 224 755

INFORMATION REGARDING TRANSFERS TO AND TRANSACTIONS,
AND RELATIONSHIPS WITH NON-CHARITABLE EXEMPT ORGANISATIONS

(Part XVII)

The Fundação Calouste Gulbenkian is a foundation organised under the laws of Portugal and carries out significantly all its grant making and direct activities outside the United States of America. The Foundation is not directly or indirectly related or affiliated with any tax exempt organisation described in Section 501 (c) of the Internal Revenue Code [other than Section 501 (c) (3)]. The unrelated entities with which the Foundation works are not organised to conform with the terms of United States law, and it is not believed that any of these entities are qualified as tax exempt organisations described in Section 501 (c) [other than Section 501 (c) (3)].

The Foundation's grant making procedures are, however, designed to ensure control that the funds granted are used for the purposes for which the grant was made; most grants are made in cash or by way of the purchase by the Foundation of assets on behalf of an entity and which are then transferred to it. The Foundation's practice is to purchase from commercial establishments and makes no significant loans or reimbursable grants to organisations.

The Foundation does not engage in transactions with political organisations, including any political organisation described in Section 527 of the United States Internal Revenue Code.

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
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SCHEDULE 26
DECEMBER 31, 2019

CONVERSION RATES

The Fundação Calouste Gulbenkian is a Portuguese organisation and its books are kept in Euro. For the purpose of preparing Form 990 PF the Euro accounts have been translated to US\$ at the rate applicable on the balance sheet date. These rates are:

- 2019 accounts 1 EUR = US\$ 1,1234

- 2018 accounts 1 EUR = US\$ 1,1450

The only exception is that for certain grants payable in Foreign Currencies (US\$ and pounds sterling) the actual amounts payable have been substituted for the Euro amounts.

CHARITY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CATEGORY 1		
VIDA - VOLUNTARIADO INTERNACIONAL PARA O DESENV	28 085	22 468
CENTRO HOSPITALAR SÃO JOÃO, EPE	14 509	14 509
MATERNIDADE LUCRÉCIA PAIM	35 949	0
SOCIEDADE PORTUGUESA DE PEDIATRIA	3 370	3 370
FUNDAÇÃO OLHOS DO MUNDO	3 932	3 932
HOSPITAL AYRES DE MENEZES	4 494	0
INSTITUTO NACIONAL DE INVESTIGAÇÃO EM SAUDE	3 932	3 932
FUNDAÇÃO JOÃO XXIII - CASA DO OESTE	17 974	16 851
APDP - ASSOCIAÇÃO PROTECTORA DOS DIABETICOS DE PO	0	0
VIDA - VOLUNTARIADO INTERNACIONAL PARA O DESENV	0	2 247
ASSOCIAÇÃO PORTUGUESA ASOMATICOS	0	0
HOSPITAL CENTRAL DA PRAIA - DR AGOSTINHO NETO	0	0
HOSPITAL PEDIÁTRICO S JOSÉ EM BÔR	0	7 493
IPATIMUP - INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOL	0	56 170
MINISTÉRIO DA SAUDE DE CABO VERDE	0	14 613
MINISTÉRIO DA SAÚDE DE MOÇAMBIQUE	0	51 974
MATERNIDADE LUCRÉCIA PAIM	0	36 328
	112 245	233 887
CATEGORY 2		
ASSOCIAÇÃO PORTUGUESA DE APOIO À MULHER COM CAN	6 740	6 740
ASSOCIAÇÃO PORTUGUESA DE APOIO À MULHER COM CAN	6 740	6 740
VOLSKWAGEN FOUNDATION	0	0
	13 481	13 481
CATEGORY 4		
ANTÓNIO GONÇALVES	2 247	2 247
ANTÓNIO GONÇALVES	0	1 592
MUNDO A SORRIR - ASSOCIAÇÃO DE MÉDICOS DENTISTAS SOLIDÁRIOS POR	0	22 380
	2 247	26 219
CATEGORY 5		
ASOCA - ASSOCIAÇÃO DE SOLIDARIEDADE SOCIAL E DE SOCORROS DE CAMI	2 809	2 809
HOSPITAL RURAL DE SONGO	0	1 275
	2 809	4 083
CATEGORY 6		
WALTER GRÜNECKER	1 879	1 878
LAURA MARTINS BARATA	54	54
SERAFIM ROSA BERNARDO	17	17
ANTONIO NUNES BARATA	1 202	1 202
ISILDA HENRIQUES	448	448
ALVARO DOS SANTOS ALVES	699	699
ANÍBAL FRANCISCO PEREIRA	105	105

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
MANUEL SIMÕES VALENTE	1 803	1 803
EDUARDA COELHO MIRANDA	15 950	15 950
DEOLINDA MARIA JESUS COSTA SANTOS	2 766	2 766
ANTONIO M NUNES	1 685	853
JACINTA MARIA LOURENÇO PAES	1 512	1 512
JOSÉ ROSA DO CARMO	125	125
DANIEL STARLING	105	105
SANTA CASA DA MISERICÓDIA DE PAMPILHOSA DA SERRA	1 288	1 288
LURDES NEVES VENTURA DIAS	134	134
STEPHEN HALSALL	175	175
MARIA ISABEL CARVALHO	161	161
MARIA ASSUNÇÃO ANTUNES JOÃO PAIVA	92	92
AMADEU DINIS DA SILVA	121	121
MARIA MANUELA LEITÃO R COLAÇO	221	221
CRUZ VERMELHA PORTUGUESA	112 340	112 340
MANUEL SIMÕES VALENTE	1 946	1 946
MIGRATION POLICY INSTITUTE (MPI)	57 125	45 700
ECFR - EUROPEAN COUNCIL ON FOREIGN RELATIONS	112 340	112 340
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE	44 936	44 936
ASSOC PORTUG DE APOIO À VITIMA	56 170	56 170
NUNES, OLINDA DO CARMO	0	0
ADMINISTRAÇÃO REGIONAL DE SAÚDE DO CENTRO, I P	0	0
JOSÉ ALCIDES GONÇALVES V JOAQUIM	0	0
ASSOCIAÇÃO DE VITIMAS DO INCÊNDIO DE PEDRÓGÃO GR.	0	73 995
WALTER GRÜNECKER	0	8 806
SERAFIM ROSA BERNARDO	0	0
SANTA CASA DA MISERICÓDIA DE CASTANHEIRA DE PÊR-	0	0
COELHO, JOSÉ CARLOS SANTOS MENDES	0	0
VIRGINIA MARIA	0	79
ANTONIO NUNES BARATA	0	660
NEIL ROWNTREE	0	1 529
ISILDA HENRIQUES	0	657
MANUEL SIMÕES VALENTE	0	48 345
EDUARDA COELHO MIRANDA	0	2 353
DEOLINDA MARIA JESUS COSTA SANTOS	0	28 533
ANTONIO M NUNES	0	18 548
JACINTA MARIA LOURENÇO PAES	0	301
DANIEL STARLING	0	1 572
LURDES NEVES VENTURA DIAS	0	22 285
MARIA ISABEL CARVALHO	0	14 907
MARIA ASSUNÇÃO ANTUNES JOÃO PAIVA	0	28 097
AMADEU DINIS DA SILVA	0	7 330
PETROENSINO - ENSINO E FORMAÇÃO PROFISSIONAL, LDA	0	1 573
MUNICÍPIO DA SERTÃ	0	3 421
ASSOCIAÇÃO UNIVERSIDADE - EMPRESA PARA O DESENV	0	12 770
MUNICÍPIO DE FIGUEIRÓ DOS VINHOS	0	15 958
MARIA MANUELA LEITÃO R COLAÇO	0	90 705
	415 400	785 565

CATEGORY 9 (ORGANISATIONS)

SER MAIS VALIA - ASSOCIAÇÃO DE VOLUNTARIADO PARA	19 075	19 075
MOVIMENTO DE DEFESA DA VIDA (MDV)	205 895	205 895
TESE - ASSOCIAÇÃO PARA DESENVOLVIMENTO PELA TECN	146 079	146 079
ASSOCIAÇÃO PORTUGUESA DE FAMILIARES E AMIGOS DE I	37 072	35 387

CHARITY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
ARTEMREDE - TEATROS ASSOCIADOS	3 056	3 056
THE GLOBAL STEERING GROUP FOR IMPACT INVESTMENT	44 936	44 936
APAV - ASS PORT APOIO VITIMA	67 404	67 404
CADIN-CENTRO APOIO DESENV INFANTIL	35 904	35 904
ARTEMREDE - TEATROS ASSOCIADOS	28 085	26 681
PELE, ASSOCIAÇÃO SOCIAL E CULTURAL	28 085	12 638
ASSOCIAÇÃO CULTURAL TERRA AMARELA - PLATAFORMA	15 795	15 005
COMPANHIA OLGA RORIZ - 1995 ASSOCIAÇÃO	28 085	26 681
AL KANTARA ASSOCIAÇÃO CULTURAL	28 085	26 681
BEIRA SERRA - ASSOCIAÇÃO PROMOTORA DO DESENVOLV	25 970	24 672
INSTITUTO PADRE ANTÓNIO VIEIRA	56 170	53 923
CONSELHO DA DIÁSPORA PORTUGUESA - ASSOCIAÇÃO	14 043	14 043
ORQUESTRA DE CÂMARA PORTUGUESA - ASSOCIAÇÃO MU	28 085	26 681
ASSOCIAÇÃO EPSEDUSA - ESPAÇO DE PSICOLOGIA, EDUCA	28 085	12 638
YELLOW CUSCA ASSOCIAÇÃO CULTURAL	28 085	26 681
ASSOCIAÇÃO PORTUGUESA DE SURF FOR GOOD	56 170	56 170
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE	28 085	28 085
ASSOCIAÇÃO DAS ORQUESTRAS SINFÓNICAS JUVENIS SIST	24 700	11 115
INPULSAR - ASSOCIAÇÃO PARA O DESENVOLVIMENTO CON	26 131	24 825
ASSOCIAÇÃO PORTUGUESA DE TREINO DE VELA - APORVEI	23 404	10 532
TEATRO DO SILENCIO - ASSOCIAÇÃO	28 085	12 638
* BENGALA MÁGICA, ASSOCIAÇÃO DE PAIS AMIGOS, FAMIL	25 214	23 953
MUNICÍPIO DE SANTA MARIA DA FEIRA	16 716	7 522
MAZE IMPACT, S A	168 510	168 510
CONHECER CAMINHOS - ASSOCIAÇÃO	14 739	14 739
1000ROSTOS - ASSOCIAÇÃO DE AÇÃO SOCIAL	11 234	0
HOSPITAL PROFESSOR DOUTOR FERNANDO FONSECA, E P E	2 528	2 528
INSTITUTO POLITÉCNICO DE TOMAR	13 481	13 481
INSTITUTO POLITÉCNICO DE LISBOA	67 404	13 481
APDC - ASSOCIAÇÃO PORTUGUESA PARA O DESENVOLVIM	11 234	11 234
C E U - COOPERATIVA DE ENSINO UNIVERSITÁRIO, C R L	67 404	13 481
ASSOCIAÇÃO UNIFICAR	43 925	8 785
ASPREA - ASSOCIAÇÃO PRÓ-EDUCAÇÃO ARTISTICA	11 234	11 234
APSI - ASSOCIAÇÃO DE PSICOLOGIA DA UNIVERSIDADE DO	66 746	13 349
INSTITUTO POLITÉCNICO DE COIMBRA	67 404	13 481
NAUTICO CLUBE BOA ESPERANÇA	67 404	13 481
NOVA ID FCT - ASSOCIAÇÃO PARA INOVAÇÃO E DESENVOL	67 179	13 436
POTENCIAL MENTE ALGARVE - ASSOCIAÇÃO DE DESENVOL	40 442	8 088
IDEIAS DO NADA - NÚCLEO DE ANIMAÇÃO-SOCIOCULTURA	49 630	9 926
UNIVERSIDADE DE AVEIRO	67 404	0
AGRUPAMENTO VERTICAL DE ESCOLAS DE SINES	42 689	8 538
ASSOCIAÇÃO OPERAÇÃO VIDA	62 816	12 563
LIFESHAKER - ASSOCIAÇÃO	55 047	11 009
C E C D MIRA SINTRA - CENTRO DE EDUCAÇÃO PARA O CID	67 218	13 444
APP - ASSOCIAÇÃO DE PAIS DE POMBAL	32 972	6 591
MUNICÍPIO DE SINTRA	67 098	13 420
ECOGERMINAR - ASSOCIAÇÃO DE DESENVOLVIMENTO DO	67 368	13 474
A VIDA AMA-ME-ASSOCIAÇÃO PARA O DESENVOLVIMENTC	67 404	13 481
ANADIC ASSOCIAÇÃO NACIONAL DE APOIO AO DESENVOL'	67 404	13 481
GRUPO APRENDER EM FESTA	67 400	13 480
AGRUPAMENTO DE ESCOLAS DR BISSAYA BARRETO, CAST	944	189
CASA DO POVO DE SÃO BARTOLOMEU DE MESSINES	36 553	7 311
AGRUPAMENTO DE ESCOLAS DA ZONA URBANA DA FIGUEI	56 046	11 209
COOPERATIVA DE SOLIDARIEDADE SOCIAL SOL MAIOR, C F	63 360	12 672
AGRUPAMENTO DE ESCOLAS TERRAS DE LARUS	67 292	13 458
TECLA PLAY - ASSOCIAÇÃO CULTURAL	67 404	13 481
ASSOCIAÇÃO TEMPOS BRILHANTES	67 337	13 467

CHARITY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
ACESSÍVEL ÊXITO - ASSOCIAÇÃO	67 404	13 481
ASSOCIAÇÃO CRISTÃ DA MOCIDADE DE SETUBAL	45 907	9 182
TERCEIRA PESSOA - ASSOCIAÇÃO	54 422	10 885
ASSOCIAÇÃO JUVENIL VIZELA IMAGINATIVA	38 908	7 782
MUNICÍPIO DE LOUSADA	60 664	12 133
MUNICÍPIO DA CHAMUSCA	67 350	0
JEKNOWLEDGE ASSOCIAÇÃO	13 481	13 481
CASTIIS	72 504	72 504
LIGA PORTUGUESA CONTRA O CANCRO	843	843
ENCONTRO MEXE ASSOCIAÇÃO CULTURAL	4 494	4 494
INSTITUTO POLITÉCNICO DO PORTO	7 864	7 864
UM DIA PURO-ASSOCIAÇÃO PARA A ECONOMIA COLABORA	136 044	0
HOSPITAL PROFESSOR DOUTOR FERNANDO FONSECA, E P E	50 553	50 553
ESCOLA NACIONAL DE SAÚDE PÚBLICA DA UNIVERSIDADE	29 690	29 690
ELLEN MCARTHUR FOUNDATION	62 910	62 910
ASSOCIAÇÃO DAS ORQUESTRAS SINFÓNICAS JUVENIS SIST	2 079	2 079
HARDWARE CITY - ASSOCIAÇÃO PARA A PROMOÇÃO DO CI	7 864	7 864
UNIVERSIDADE DA BEIRA INTERIOR	1 573	1 573
COOPERATIVA DE SOLIDARIEDADE SOCIAL DO POVO PORT	22 468	11 234
MUNICÍPIO DA AMADORA	17 238	8 619
SANTA CASA DA MISERICÓRDIA DE MÉRTOA	24 685	12 342
MUNICÍPIO DE BOTICAS	22 468	11 234
ALSUD - COOPERATIVA DE ENSINO E FORMAÇÃO PROFISSI	23 403	11 701
MUNICÍPIO DE MAÇÃO	26 009	13 004
CÂMARA DE LOBOS VIVA - ASSOCIAÇÃO DE DESENVOLVIM	16 902	8 451
ASSOCIAÇÃO DE APOIO VOLUNTÁRIO AO IDOSO SÓ	30 358	15 178
VALORIZA - ASSOCIAÇÃO DE DESENVOLVIMENTO LOCAL	20 808	10 404
SANTA CASA DA MISERICÓRDIA DO MARCO DE CANAVESE	22 206	11 103
ASSOCIAÇÃO MAIS PROXIMIDADE, MELHOR VIDA	22 893	11 446
ASSOCIAÇÃO FRAUNHOFER PORTUGAL RESEARCH	9 973	4 987
COOPERATIVA OPERÁRIA PORTALEGREENSE, C R L	16 851	8 426
GRUPO DE AÇÃO SOCIAL DO PORTO - G A S PORTO	22 115	11 057
CENTRO SOCIAL PADRE JOSÉ COELHO	30 688	15 343
ADMINISTRAÇÃO REGIONAL DE SAÚDE DE LISBOA E VALE	10 195	0
ASSOCIAÇÃO LABORATÓRIO DE INVESTIMENTO SOCIAL - L	28 085	28 085
ASSOCIAÇÃO LABORATÓRIO DE INVESTIMENTO SOCIAL - L	28 085	28 085
ASSOCIAÇÃO DAS ORQUESTRAS SINFÓNICAS JUVENIS SIST	28 085	0
AJUDARIS - ASSOCIAÇÃO DE SOLIDARIEDADE SOCIAL	5 617	5 617
ASSOCIAÇÃO FERNANDINHOS E COMPANHIA	18 516	0
APAC PORTUGAL - ASSOCIAÇÃO DE PROTEÇÃO E APOIO AC	55 002	0
AICD ? ASSOCIAÇÃO PARA INSERÇÃO POR CENTROS DIGIT	27 501	0
SOCIEDADE RECREATIVA S TEOTONIENSE	12 426	11 303
ASSOCIAÇÃO IES - INSTITUTO DE EMPREENDEDORISMO SO	0	0
FUNDAÇÃO MANUEL VIOLANTE	0	0
O A A S S - OLHO TE ASSOCIAÇÃO ARTÍSTICA DE SOLIDARI	0	421
SOCIEDADE ARTÍSTICA MUSICAL DOS POUSOS	0	10 614
ASSOCIAÇÃO VO'ARTE	0	1 017
ASSOCIAÇÃO EPIS - EMPRESÁRIOS PELA INCLUSÃO SOCIAL	0	0
FACULDADE DE PSICOLOGIA DA UNIVERSIDADE DE LISBOA	0	2 469
TAIPA - ORGANIZAÇÃO COOPERATIVA PARA O DESENVOLV	0	0
ASSOCIAÇÃO JUVENIL PONTE	0	0
CONGREGAÇÃO DAS ESCRAVAS DO SAGRADO CORAÇÃO C	0	0
TAIPA - ORGANIZAÇÃO COOPERATIVA PARA O DESENVOLV	0	0
NÚCLEO DESPORTIVO E SOCIAL	0	0
IRMANDADE DA SANTA CASA DA MISERICÓRDIA DE VERA	0	0
PCS - ASSOCIAÇÃO CRESCIMENTO SUSTENTÁVEL, PLATAF	0	843
EUROPEAN COUNCIL ON REFUGEES AND EXILES (ECRE) AIS	0	5 617

CHARITY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
FACULDADE DE PSICOLOGIA DA UNIVERSIDADE DE LISBOA	0	738
PAMPIMEL - COOPERATIVA DE APICULTORES E PRODUTOR	0	5 150
ATPP - ASSOCIAÇÃO DE TRANSPLANTADOS PULMONARES I	0	8 426
ASSOCIAÇÃO EPIS - EMPRESÁRIOS PELA INCLUSÃO SOCIAL	0	7 093
ASSOCIAÇÃO HISTÓRIAS DESENHADAS	0	1 413
ASSOCIAÇÃO CULTURAL E JUVENIL - BATOTO YETU-PORTU	0	956
ASSOCIAÇÃO PORTUGUESA DE FAMILIARES E AMIGOS DE I	0	1 123
A7M - ASSOCIAÇÃO FESTIVAL DE MÚSICA DE SETÚBAL	0	2 809
REDE INDUCAR, C R L	0	2 247
ASSOCIAÇÃO VO'ARTE	0	1 123
SOCIEDADE ARTÍSTICA MUSICAL DOS POUSOS	0	20 166
CENTRO SOCIAL DE SOUTELO	0	1 304
ASSOCIAÇÃO CULTURAL DA BEIRA INTERIOR	0	1 402
ORQUESTRA DE CÂMARA PORTUGUESA - ASSOCIAÇÃO MU	0	1 402
CONSELHO PORTUGUÊS PARA OS REFUGIADOS - (C P R)	0	843
COLECTIVIDADE CULTURAL E RECREATIVA DE SANTA CAT	0	1 366
ARTEMREDE - TEATROS ASSOCIADOS	0	1 387
MOVIMENTO DE EXPRESSÃO FOTOGRÁFICA ASSOCIAÇÃO F	0	1 226
MVAC - MALA VOADORA ASSOCIAÇÃO CULTURAL	0	1 398
SOCIEDADE DE INSTRUÇÃO GUILHERME COSSOUL	0	12 129
OIKOS - COOPERAÇÃO E DESENVOLVIMENTO	0	0
INSTITUTO DE SAÚDE PÚBLICA DA UNIVERSIDADE DO POR	0	1 755
ASSOCIAÇÃO TREETREE2	0	16 851
ASSOCIAÇÃO ESCOLA DAS EMOÇÕES	0	15 065
FUNDAÇÃO D ANNA DE SOMMER CHAMPALMAUD E DR CA	0	0
UNIVERSIDADE DO MINHO	0	16 800
CENTRO INFANTIL DE NOSSA SENHORA DO CARMO	0	0
INSTITUTO POLITÉCNICO DE LEIRIA	0	15 166
COFAC - COOPERATIVA DE FORMAÇÃO E ANIMAÇÃO CULT	0	0
ESCOLA BÁSICA INTEGRADA DE RIBEIRA GRANDE	0	9 094
LIFESHAKER - ASSOCIAÇÃO	0	15 166
ECOGERMINAR - ASSOCIAÇÃO DE DESENVOLVIMENTO DO	0	0
ASSOCIAÇÃO UNIVERSIDADE - EMPRESA PARA O DESENV	0	0
UNIVERSIDADE DE TRAS-OS-MONTES E ALTO DOURO	0	11 387
AGRUPAMENTO DE ESCOLAS DE PORTO DE MÓS	0	3 230
GRUPO DE AÇÃO SOCIAL DO PORTO - G A S PORTO	0	0
ANADIC ASSOCIAÇÃO NACIONAL DE APOIO AO DESENVOL'	0	15 166
O ESPAÇO DO TEMPO - ASSOCIAÇÃO CULTURAL	0	15 166
OS FILHOS DE LUMIERE - ASSOCIAÇÃO CULTURAL	0	0
ISPA, CRL	0	0
MOVI BLOOM - ASSOCIAÇÃO	0	15 132
GINÁSIO CLUBE PORTUGUÊS	0	0
AGRUPAMENTO DE ESCOLAS DE SANTO ANDRÉ, SANTIAGO	0	16 851
ORDEM DOS ARQUITECTOS	0	14 984
FREGUESIA DE BENFICA	0	0
FNAJ - FEDERAÇÃO NACIONAL DE ASSOCIAÇÕES JUVENIS I	0	13 162
ASSOCIAÇÃO CULTURAL MOINHO DA JUVENTUDE	0	15 166
FUNDAÇÃO DE EDITE COSTA MATOS, MÃO AMIGA	0	0
ALTERIBI - ASSOCIAÇÃO TRANSFRONTEIRIÇA PARA O DESE	0	0
ASSOCIAÇÃO JUVENIL TRANSFORMERS	0	0
CENTRO HOSPITALAR UNIVERSITÁRIO DO PORTO, E P E	0	9 838
ASSOCIAÇÃO TEMPOS BRILHANTES	0	15 166
UNIVERSIDADE DOS AÇORES	0	16 851
AAJONG - ASSOCIAÇÃO DE AMIGOS JUNTOS PELA ORQUEST	0	15 166
CONSELHO PORTUGUÊS PARA OS REFUGIADOS - (C P R)	0	0
JRS - PORTUGAL - SERVIÇO JESUITA AOS REFUGIADOS - ASS	0	1 123
UNIVERSIDADE DE AVEIRO	0	0

FUNDAÇÃO CALOUSTE GULBENKIAN
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**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
DGE-DIRECÇÃO GERAL DA EDUCAÇÃO	0	11 745
ASSOCIAÇÃO MAIS PROXIMIDADE, MELHOR VIDA	0	1 123
CONHECER CAMINHOS - ASSOCIAÇÃO	0	61 472
UNIVERSIDADE CATÓLICA PORTUGUESA	0	17 974
JUNITEC - JUNIOR EMPRESAS DO INSTITUTO SUPERIOR TEC	0	7 864
MARIA DO ROSÁRIO SOARES DA COSTA	0	0
UNIVERSIDADE CATÓLICA PORTUGUESA	0	3 483
APAV - ASS PORT APOIO VITIMA	0	26 962
	<u>4 157 877 0</u>	<u>2 557 925</u>

CATEGORY 11

ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVI	5 055	5 055
	<u>5 055</u>	<u>5 055</u>
TOTAL CHARITY	<u>4 709 113 0</u>	<u>3 626 215</u>
TOTAL WITHOUT INDIVIDUALS	<u>0</u>	<u>0</u>

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CATEGORY 1		
FACULDADE DE MEDICINA DA UNIVERSIDADE AGOSTINHO NET	28 085	16 851
SOCIEDADE PORTUGUESA DE QUIMICA	22 468	22 468
UECE - UNIDADE DE ESTUDOS SOBRE A COMPLEXIDADE NA ECOLOGIA	2 247	2 247
INSTITUTO DE SAÚDE PÚBLICA DA UNIVERSIDADE DO PORTO	202 212	0
ASSOCIAÇÃO TREETREE2	73 021	36 511
FACULDADE DE MEDICINA DA UNIVERSIDADE DE LISBOA	11 234	11 234
OECD-ORGANIZATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT	56 170	0
BE EMOTIONAL - ASSOCIAÇÃO INTERNACIONAL PARA APRENDIZAGEM EMOCIONAL	22 468	0
FACULDADE DE MEDICINA DA UNIVERSIDADE AGOSTINHO NET	0	28 085
	417 905	117 395
CATEGORY 2		
HOSPITAL DE CUMURA	22 468	0
HOSPITAL PEDIÁTRICO S. JOSÉ EM BÔRGO	56 170	26 596
ORDEN DOS MÉDICOS	11 234	11 234
MINISTÉRIO DA SAÚDE DE SÃO TOMÉ E PRÍNCIPE	0	5 617
	89 872	43 447
CATEGORY 3		
COOPÉRNICO - COOP DESENVOLVIMENTO	56 170	56 170
EDCTP - EUROPEAN & DEVELOPING COUNTRIES CLINICAL TRIALS	0	92 681
	56 170	148 851
CATEGORY 5		
PARSUK - PORTUGUESE ASSOCIATION OF RESEARCHERS AND SCIENTISTS	562	562
MARGARIDA DE ALMEIDA CRUZ FERREIRA	355	355
JOÃO PEDRO DAMAS MARTINS	45	45
HENRIQUE DANIEL DE AVELAR LOPES CARDOSO	1 472	1 472
PAULO ALEXANDRE CARREIRA MATEUS	1 404	1 404
JOÃO CARLOS CARVALHO DE SÁ SEIXAS	1 404	1 404
JOSÉ MANUEL NUNES LEITÃO	1 404	1 404
JOÃO EDUARDO DA SILVEIRA GOUVEIA	1 404	1 404
PAULO JORGE DA ROCHA PINTO	1 404	1 404
JOAO ALEXANDRE CARVALHO PINHEIRO LEITE	1 404	1 404
ANTÓNIO JOSÉ DE OLIVEIRA MACHIAVELO	1 404	1 404
LUIS MANUEL DIAS COELHO SOARES BARBOSA	135	135
VÍTOR BRAS SEQUEIRA AMARAL	101	101
LUIS FERNANDO SANCHEZ RODRIGUES	1 404	1 404
DANIEL AUGUSTO GAMA DE CASTRO SILVA	67	67
ISCTE-IUL	56 170	33 702
1000ROSTOS - ASSOCIAÇÃO DE AÇÃO SOCIAL	44 936	0
AGROBIO - ASSOCIAÇÃO PORTUGUESA DE AGRICULTURA BIOLÓGICA	58 192	34 915
RUBEN VAN BELLE	579	579
UM DIA PURO-ASSOCIAÇÃO PARA A ECONOMIA COLABORATIVA	136 044	51 699
UNIVERSIDADE NOVA DE LISBOA	117 957	0

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	GRANTED US\$	PAID US\$
XAVIER REIS FONTES	135	135
DIOGO MANUEL DE MATOS BRAGA	135	67
AFONSO FERREIRA REIS NUNES	5 617	5 617
MARGARIDA RAMOS PEREIRA DA SILVA	135	135
CANGURU FOODS, UNIPessoal, LDA	84 255	84 255
ANDRÉ MIGUEL FERREIRA DA CRUZ	697	135
BEATRIZ MARIA BORGES RIBEIRO	45	45
GONÇALO NUNO VENTURA DE MELO	281	0
FRANCISCO VICENTE VAZÃO	1 123	1 123
GONÇALO RUI ALVES FARIA	697	697
MICHAEL DE OLIVEIRA	67	67
CAROLINA MARIA CUNHA GONÇALVES	67	67
JOSÉ DIOGO DA COSTA JESUS	1 123	1 123
AFONSO XAVIER DE MATOS LAMELAS	1 168	1 168
SCIAENA - ASSOCIAÇÃO DE CIÊNCIAS MARINHAS E COOPERAÇÃO	77 897	70 107
BOOK IN LOOP, LDA	88 468	88 468
ASSOCIAÇÃO DE DESENVOLVIMENTO RURAL, MÚTUA DE SEGUROS	133 440	57 825
ISCTE - INSTITUTO UNIVERSITÁRIO DE LISBOA	6 740	6 740
INSTITUTO NACIONAL DE SAÚDE DOUTOR RICARDO JORGE, I.P.	4 494	4 494
AFRICAN ORGANISATION FOR RESEARCH AND TRAINING IN CAMEROON	14 785	14 785
JURGEN MLYNEK	1 233	1 233
CAMERON JOHN GALLINGER	579	579
ANNA GALLO	579	579
MARCO FUSARI	579	579
WENJIE LI	579	579
EVA SZILAGYI	579	579
PIER ROBERTO PASTORINO	579	579
DORDE MITROVIC	579	579
IAN MANUEL FLECHLER	579	579
VLADIMIR BOSKOVIC	579	579
SOCIEDADE PORTUGUESA DE MATEMÁTICA	4 494	4 494
MINISTÉRIO DA EDUCAÇÃO E ENSINO SUPERIOR	8 706	8 706
JOÃO TIAGO LOBO PIRES MORAIS FERNANDES	2 809	843
TOMÁS DA CUSTÓDIA CARVALHO	2 809	843
RODRIGO MARINHO DE SOUZA	225	225
SÉRGIO DAVID PEREIRA CARRÓLO	2 809	562
EVRYDIKI-XENIA NESTORIDI	2 346	2 346
RAUL POMBO MONTEIRO	2 809	562
PEDRO MIGUEL MOREIRA FERREIRA	2 876	629
MIGUEL NATAL DE BRITO BOTO	2 809	843
BRUNO DANTAS CARDOSO	2 809	562
RODRIGO ALVES DOS SANTOS PEREIRA	2 809	843
ANA SOFIA SILVA GUERREIRO	2 809	843
BERNARDO ANJINHO ESTEVES	2 809	562
PEDRO MIGUEL ALVES SANTOS	2 809	843
MARIA ANA DE CASTRO DE SANTIAGO SOTTOMAYOR BARBOSA	2 809	843
PEDRO MOREIRA FERNANDES	2 809	843
FREDERICO DA SILVA RODRIGUES	2 809	843
DANIEL ALEXANDRE DAS NEVES FONSECA	2 809	843
DUARTE SOTTOMAYOR VIEIRA DE CARVALHO COSTA	2 809	843
ANDRÉ MONTEIRO BENTO	2 809	843
JOÃO GONÇALVES SILVA	2 809	843
MANUEL AFONSO GUERREIRO GROSSO DIAS	2 809	843
GONÇALO NUNO VENTURA DE MELO	2 809	562
GUILHERME LUIS BORGES VARELA RODRIGUES	2 809	843
BEATRIZ SALGADO FERREIRA DE ABREU	2 876	629
PEDRO BARATA DE TOVAR CAETANO DE SÁ	2 809	843

FUNDAÇÃO CALOUSTE GULBENKIAN

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	GRANTED US\$	PAID US\$
JOÃO PEDRO ABREU DA SILVA FERREIRA SILVESTRE	2 809	562
FRANCISCO MIGUEL ESTÁCIO GASPAR GONÇALVES DE ARAÚJO	2 809	843
FÁBIO FILIPE VILELA OLIVEIRA	2 876	629
PEDRO GUIMARÃES MARÇAL	2 809	843
MARIA DE AGUIAR SOUSA E ALMEIDA MADRUGO	2 809	843
PEDRO MIGUEL FERNANDES SANTOS ALVES	2 809	562
MARGARIDA RIBAU ALMEIDA	2 853	607
DIOGO SOUSA SOARES	2 809	562
LUIS CARLOS MIGUELOTE DIAS	2 809	843
ANTÓNIO ALEXANDRE MACHADO GOMES	2 876	629
MANUEL MONGE DOS SANTOS PEREIRA COUTINHO	2 876	629
JOSÉ LUÍS SAMPAIO DE FIGUEIREDO	2 809	562
MATHEUS GUILHERME LEÇA DA SILVA FRANCO	2 809	562
MÁRIO ALBERTO MACHADO DA SILVA	2 809	562
JOSÉ DIOGO DA COSTA JESUS	2 809	562
DINIS DOUGLAS GUERREIRO SEWARD	2 809	562
DAVID LUIS DIAS DA SILVA	2 876	629
LUÍS PEDRO PEREIRA LOPES MASCARENHAS CUNHA	2 876	397
INSTITUTO NACIONAL DE INVESTIGAÇÃO EM SAÚDE	4 494	4 494
PERSI WARREN DIACONIS	5 941	5 941
PERLA SOUSI	2 151	2 151
UNIVERSIDADE NOVA DE LISBOA	562	562
INSTITUTO NACIONAL DE INVESTIGAÇÃO EM SAUDE	115 710	0
ACADEMIA NACIONAL DE MEDICINA DE PORTUGAL	4 494	4 494
INSTITUTO NACIONAL DE INVESTIGAÇÃO EM SAÚDE	4 494	4 494
UNIVERSIDADE DE CABO VERDE	8 426	646
INSTITUTO NACIONAL DE SAÚDE-MOÇAMBIQUE	8 987	1 124
FCIÊNCIAS ID - ASSOCIAÇÃO PARA A INVESTIGAÇÃO E DESENV	0	5 412
UNIVERSIDADE AGOSTINHO NETO	0	0
HENRIQUE DANIEL DE AVELAR LOPES CARDOSO	0	1 404
JOAO ALEXANDRE CARVALHO PINHEIRO LEITE	0	1 404
DANIEL AUGUSTO GAMA DE CASTRO SILVA	0	1 404
PARTÍCULA SUSTENTÁVEL - ASSOCIAÇÃO AMBIENTAL	0	31 455
LUÍS CARLOS MIGUELOTE DIAS	0	1 966
XAVIER REIS FONTES	0	2 247
TOMAS SEROTE ROOS	0	1 966
DIOGO MANUEL DE MATOS BRAGA	0	2 247
MARIA ANA DE CASTRO DE SANTIAGO SOTTOMAYOR BARBOSA	0	1 966
INÊS FERREIRA GUIMARÃES	0	1 966
GUILHERME LUIS BORGES VARELA RODRIGUES	0	1 966
ANA ALEXANDRA CARVALHO REIS	0	1 966
AFONSO FERREIRA REIS NUNES	0	2 247
MARGARIDA RAMOS PEREIRA DA SILVA	0	2 247
PEDRO BARATA DE TOVAR CAETANO DE SÁ	0	1 966
MIGUEL LOURENÇO HENRIQUES BARATA	0	2 809
CAROLINA GRAÇA VALENTE FIGUEIREDO	0	1 966
PEDRO MOREIRA FERNANDES	0	1 966
ANDRÉ MIGUEL FERREIRA DA CRUZ	0	2 247
JOANA BATISTA PARREIRA	0	2 247
BEATRIZ MARIA BORGES RIBEIRO	0	2 247
PEDRO MARQUES LIMA DA SILVA	0	1 966
ANDRÉ MONTEIRO BENTO	0	1 966
GONÇALO NUNO VENTURA DE MELO	0	2 247
JOSE MIGUEL PENEDO RAMOS	0	2 247
MARIA DE AGUIAR SOUSA E ALMEIDA MADRUGO	0	1 966
MANUEL ANTÓNIO DE MELO CHINOPA DE SOUSA RIBEIRO	0	2 247
FRANCISCO VICENTE VAZÃO	0	2 247

FUNDAÇÃO CALOUSTE GULBENKIAN

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
PEDRO ROCHA PEIXOTO CAPITÃO	0	1 966
PEDRO MIGUEL MENESES MAGALHÃES	0	1 966
FRANCISCO MIGUEL ESTÁCIO GASPAS GONÇALVES DE ARAÚJO	0	1 966
FILIPA RIBEIRO SA DA COSTA	0	2 247
DIOGO DA SILVA DUARTE CRUZ	0	2 247
SARA ISABEL ALVES DOS SANTOS	0	2 247
JOÃO RAFAEL OLIVEIRA MIRA DA SILVA	0	1 966
DUARTE LUÍS MAIA NASCIMENTO	0	1 966
DAVID GOMES REI DE BARROS	0	1 966
VASCO JOAQUIM DE SOUSA ESTEVES	0	2 247
GONÇALO RUI ALVES FARIA	0	2 247
ANA MARTA LUÍS COELHO	0	2 247
MICHAEL DE OLIVEIRA	0	2 247
CAROLINA MARIA CUNHA GONÇALVES	0	2 247
TÂNIA PATRÍCIA LOPES PAULISTA	0	1 966
MARIANA BOTELHO DA GAMA	0	2 247
JOSÉ DIOGO DA COSTA JESUS	0	2 247
AFONSO XAVIER DE MATOS LAMELAS	0	2 247
MAZE IMPACT, S A	0	56 170
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIVERSIDADE DE LISBOA	0	22 468
SOCIEDADE PORTUGUESA DE MATEMÁTICA	0	4 494
	1 142 350	760 768

CATEGORY 6

NOEMIA ISABEL MARTINS MAPENGO MAPASSE	418	418
ANA MARIA DIAS MADUREIRA PEREIRA	67	67
VICTOR MANUEL RODRIGUES ALVES	67	67
MARIA LUISA TORRES RIBEIRO MARQUES SILVA COHEUR	1 404	1 404
JOSÉ NUNO PANELAS NUNES LAU	45	45
ROSALDO JOSÉ FERNANDES ROSSETTI	1 586	1 586
CESAR ANALIDE FREITAS SILVA COSTA RODRIGUES	1 472	1 472
SAMUEL ANTÓNIO SOUSA DIAS LOPES	1 404	1 404
ANA PATRICIA CARVALHO GONCALVES	2 809	2 809
MANFRED NIEHUS	1 404	1 404
FRANCISCO ANTÓNIO TAVEIRA BRANCO NUNES MONTEIRO	1 404	1 404
TELMA ANDRADE FREIRE DA SILVA FORTES	2 719	2 672
ANTONIO MANUEL FREITAS GOMES CUNHA SALGUEIRO	1 685	1 685
JÚLIA MONTEIRO DOS SANTOS	4 494	3 491
ALBERTINO PAULO FERNANDO MUALINQUE	4 213	4 208
ELINE EDSANA ANDRADE GONÇALVES PINTO	3 280	2 715
MAYA BUPAS LOPES CABRAL	3 651	3 644
ISABEL MARIA OITAVEM FONSECA DA ROCHA KAHLE	1 404	1 404
TUFÁRIA NAZIMO IBRAHIMO MUSSÁ	1 348	1 201
VERA LUCIA DE FIGUEIREDO MARTINS VIEIRA MENDES	1 236	1 038
BRUNO SILVA	1 123	795
PEDRO CARLOS PAULINO AIDE	1 348	1 202
EDSON ANILTON FERNANDES MORENO	3 280	2 715
ANTÓNIO PINTO ALMEIDA	1 310	1 061
NADIA CONÇEIÇÃO COSTA DOS RAMOS	4 831	4 384
MOISÉS NUNES FERNANDES	4 494	4 372
ANTÓNIO LUDGERO CORREIA JÚNIOR	1 284	828
NAISA ABDUL MANAFE	1 348	1 201
GABRIEL BERNARDO MENDES	4 494	4 185

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	GRANTED US\$	PAID US\$
MAURÍCIO CATAU MIGUEL	1 685	1 036
VASCO AMÉRICO SAMBO	1 348	1 201
OSVALDO FREDERICO INLAMEA	1 348	1 201
ADILSON DE JESUS MARTINS DA SILVA	5 055	5 015
CAROLINA BASTOS GASPARINHO ANTERO DA SILVA	1 236	324
ADILSON JOSÉ DE PINA	1 236	828
MAYELA DA SILVA FIGIA	4 044	3 988
NILSA OLÍVIA RAZÃO DE DEUS	1 348	1 201
DELFINO CARLOS VUBIL	1 348	1 201
JOCELYNE BEYA RAMOS NETO DE VASCONCELOS	1 236	1 229
EUFÊMIA VICENTE ROCHA	1 236	796
SANDRA CAPITA	4 831	4 619
MERUNISSA CASSAMBHAI ABDUL GAFUR	5 392	3 699
NEIDY VARELA RODRIGUES	1 685	1 685
BRUNO CA	4 494	4 397
ANYA NAÍLA DA VEIGA FERNANDES ANDRADE	4 494	4 483
BELARMINA MARIA ISABEL FELIX VIEIRA	5 280	3 699
JOÃO EDUARDO XAVIER VIEIRA	4 494	4 268
ALBERTO SANCHO NOÉ	5 055	4 846
MINISTERIO DA SAÚDE DE MOÇAMBIQUE	2 247	2 095
CRISPINIANO DE JESUS GOMES FURTADO	5 055	3 611
CLARINDA VITORINO NHANGUMBE	5 055	4 846
HELDRINO JOTEMINGA CORREIA	5 055	4 846
JUVENCIO DA SILVA PILIQUITO	5 055	4 846
NARCISO RESENDE GOMES	5 055	4 836
ROBERT DE SOUSA	5 055	2 375
ILVÉCIO FERNANDES RAMOS	5 055	4 781
JOEL JORGE NUVUNGA	5 055	4 846
JEDSON COSTA DE CARVALHO	5 055	1 139
JOAQUIM ARMANDO DLIMA VIANA	5 055	4 846
JERÔNIMO SANCHOS MENDES EVARISTO	5 055	4 846
TERESA DA CONCEIÇÃO MAZISSA ZINGA	5 055	4 846
TELMA ANDRADE FREIRE DA SILVA FORTES	5 055	4 846
JORGE DIAS VELOSO	5 055	0
ELIZEU MOISÉS TAVARES TEIXEIRA E SILVA	1 966	1 944
MÁRIO ANTUNES MENDONÇA FREDERICO	1 966	1 953
SERGIO FILIPE SOARES PEDRO	3 146	1 180
CRISTINA ISABEL AMARO DA COSTA	3 146	1 180
EKATERINA SOLOMINA	3 146	1 180
VALÉRIA PATRICIA MONTEIRO ANDRADE SEMEDO	2 078	2 059
DENIS KERN HICKEL	3 146	1 180
CECILIA MARIA NEVES DELGADO	3 146	1 180
CARINA MARIA BALIXA ARRANJA	3 146	1 180
MARIA INÊS LOPES LEÃO TRIGO	3 146	1 180
LIA CATARINA FRUTUOSO CAVALEIRO	3 146	1 180
RAQUEL BARATA GALÃO CUNHA SILVA	3 146	1 180
CLÁUDIA SOFIA DA SILVA CORREIA	3 146	1 180
PEDRO BRAGANÇA	3 146	1 180
ANA MATIAS	3 146	1 180
ANA MARTA PAZ	3 146	1 180
RICARDO PRÓSPERO	3 146	1 180
JOANA MARIA DA SILVA TELES CORREIA	843	843
HIRONDINA VAZ BORGES SPENCER	3 370	3 370
CARLA SOFIA AMADO BARBOSA	3 370	3 370
KATIA CAMILO HARON ABDUL REMANE	3 483	3 476
REGINALDA ESPERANCA B NAVESSE	3 483	3 476
CARLOS DAVID FERREIRA ALONE SELEMANE	1 966	1 921

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	GRANTED US\$	PAID US\$
CÁTIA CELESTE GOMES MENDONÇA	3 370	3 124
ADÉLIO PAULO CHIVAVELE	3 685	3 685
BANGU BIYELA	4 298	4 298
VÂNIA MARISA CABRÁ MAUAIE	3 685	3 685
ANILSA META COSSA DANIEL	2 442	2 442
WOLFGANG DUER	1 032	1 032
ELENI DIAMANTI	817	817
MAIMUNA UALI MUZE ALI	1 573	1 545
LÍDIA ESTEVÃO CHAENDEPE TIVANE	1 573	1 545
NATACHA DE AUGUSTA JOAQUIM SIMANGO	1 573	1 482
MATIAS FRANCISCO	1 573	1 482
BORJA PEROPADRE LOPEZ	1 687	1 687
REGINA MARIA BONITO DE ALMEIDA SOARES	4 044	2 664
FLÁVIO LUIS PORTAS PINHEIRO	1 404	1 404
LUIS PAULO GONÇALVES DOS REIS	1 404	1 404
ANA PAULA CUNHA DA ROCHA	1 404	1 404
SARA ALEXANDRA CORDEIRO MADEIRA	1 404	1 404
ALBERTO MANUEL BRANDÃO SIMÕES	1 404	1 404
PEDRO JOSÉ DE MELO TEIXEIRA PINTO	1 451	1 451
FRANCISCO ANTÓNIO CHAVES SARAIVA DE MELO	1 404	1 404
ANDRÉ FILIPE TORRES MARTINS	1 404	1 404
MARIA ESMERALDA RODRIGUES DE SOUSA DIAS	1 404	1 404
SILVIO MARQUES DE ALMEIDA GAMA	1 404	1 404
PEDRO FERREIRA DOS SANTOS	1 404	1 404
JOSÉ CARLOS PEDRO CARDOSO MATIAS	1 404	1 404
MARIA DE FÁTIMA TAVEIRA PIRES DE CARVALHO	1 404	1 404
MÁRIO JORGE EDMUNDO	1 404	1 404
GRACINDA MARIA DOS SANTOS GOMES MOREIRA DA CUNHA	1 404	1 404
MANUEL CIDRAES CASTRO GUERRA	1 404	1 404
CARLOS ORLANDO REGALADO SARRICO	1 404	1 404
JOSÉ EMILIO FERNANDES TAVARES RIBEIRO	2 809	1 404
NUNO ALEXANDRE PEIXOTO SILVA	1 404	1 404
RUI FILIPE LIMA MARANHÃO DE ABREU	1 404	1 404
ANTONIO MANUEL FREITAS GOMES CUNHA SALGUEIRO	1 404	1 404
JOSÉ CARLOS SOARES DO ESPÍRITO SANTO	1 404	1 404
MARIA CECÍLIA GARCIA BORGES	4 044	0
ABDUL MUKTADIR SHAFI	14 468	14 468
ABDULBASIT AMIN	944	944
ABEER HESKOL	944	944
ABISOLA AKINTUNDE AKINRINADE	3 174	3 174
ADERITO NOE COSTA VIEIRA	143	143
ADIJA FERNANDO WILSSONE	3 370	3 370
ALBA RODRIGUEZ DIEZ	2 249	2 249
ALBERTO DARSZON ISRAEL	13 481	13 481
ALEXANDRA JORGE TAVARES	100	100
ALEXANDRE NUNO PEREIRA LOPES	8 895	8 895
ALEXANDRE PAUL GERARD BLANCKAERT	18 232	18 232
AMID MASSOUH	22 968	22 968
ANA CABRAL NOVOA	143	143
ANA ISABEL DIAS NETO DOMINGOS	803	803
ANA ALEXANDRA SOARES ARANDA SILVA	27 695	27 695
ANA FRAGOSO AMADO FARIA FONSECA	13 248	13 248
ANA HERMINIA GHENU	1 352	1 352
ANA LAURA VINAGRE COSTA E SOUSA	17 398	17 398
ANA LINA PEREIRA RODRIGUES	14 501	14 501
ANA LUCIA GOMES ALMEIDA P MENA	1 432	1 432
ANA LUCIA MATINHO RIBEIRO	15 504	15 504

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	GRANTED US\$	PAID US\$
ANA MARGARIDA N P CARVALHO MELO	636	636
ANA MARIA MONTEIRO CARVALHO	3 707	3 707
ANA MILAS	14 468	14 468
ANA PATRICIA PARRACHO FILIPE	4 353	4 353
ANA RAQUEL BRANCO MACHADO	7 160	7 160
ANA RITA ALMEIDA OLIVEIRA	14 940	14 940
ANA RITA PIMENTA FALCÃO MARQUES	502	502
ANA RITA PIMENTEL FERREIRA	6 762	6 762
ANA RITA SILVA MARTINS NUNES	903	903
ANA SIMÃO PINTO CARVALHO	10 143	10 143
ANA SOFIA CABAÇO BOAVIDA	13 385	13 385
ANA SOFIA SOBRAL DOS REIS LEOCADIO	143	143
ANA TERESA FERNANDES ALEGRE	9 909	9 909
ANA TERESA MENDES EUGENIO	988	988
ANASTASIA KOTTARA	6 049	6 049
ANASTASIA LOZOVSKA	1 145	1 145
ANDRE BOLER CLAUDIO DA SILVA BARROS	786	786
ANDRE CONCEIÇÃO AMADO	17 076	17 076
ANDRE MIGUEL G DUARTE SOUSA DIAS	944	944
ANDRE PINHEIRO DE SOUSA	856	856
ANDREIA ALBERNAZ CARVALHO NEVES	1 101	1 101
ANDREIA SOFIA PEDRO MINDOURO	6 356	6 356
ANDRES ALDANA GONZALEZ	2 528	2 528
ANKE KONRAD	8 481	8 481
ANTHONY ARIE HYMAN	549	549
ANTON KERMANOV	944	944
ANTONIO GASPAR GONÇALVES SOUSA	2 780	2 780
ANTONIO MANUEL P AMARAL COUTINHO	1 841	1 841
ARMIN HORN	1 470	1 470
ARUNABHA BOSE	6 066	6 066
BARBARA LE PORS	15 629	15 629
BARBARA RIBEIRO PARREIRA	1 490	1 490
BEATRIZ ALEXANDRA SOUSA REIS	11 560	11 560
BEATRIZ VIEIRA MOURATO	15 318	15 318
BERNARDO CAETANO ASSEIN ARUS	2 202	2 202
BERNARDO MIGUEL VALDEIRA	7 190	7 190
BRUNO ALEXANDRE TEIXEIRA PEIXOTO	1 470	1 470
BRUNO MIGUEL LOPES BASTOS	285	285
BRUNO VALEIXO BENTO	955	955
CAMILA VELUDO RAMOS	944	944
CARINA ANDREIA RIBEIRO GALHOFA	10 006	10 006
CARINA RAQUEL DA COSTA PORTUGAL	143	143
CARLA ALEXANDRA MENDES LOPES	2 629	2 629
CARLA FILIPA SIMÕES HENRIQUES	1 358	1 358
CARLA HELENA DOS REIS LIMA SEMEDO	5 055	5 055
CARLA SOFIA BRANQUINHO REBELO	428	428
CARLA SOFIA CANIÇAIS RODRIGUES	9 360	9 360
CARLOS AUGUSTO PENHA GONCALVES	33 834	33 834
CAROLINA CORREIA FIGUEIREDO ABREU	4 882	4 882
CATARINA ANTUNES A PINTO NABAIS	21 285	21 285
CATARINA RAMOS CARMO	105	105
CATARINA SOFIA ARAUJO PENEDA	944	944
CATARINA SOFIA DUARTE NUNES	1 515	1 515
CATARINA SOFIA RODRIGUES DO CARMO	1 270	1 270
CATHY FRANCISCO PAULINO	2 817	2 817
CATIA SUSANA SEMEDO PATRICIO	15 078	15 078
CECILE MARIANNE LIBERTA CARRERE	6 784	6 784

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CHANDRA SHEKHAR MISRA	944	944
CHARLES SCHWAB CO INC-ANDREW DILLIN	-1 123	-1 123
CHRISTIAN DIWO	11 261	11 261
CINTIA PATRICIA HORTA RAMOS	15 626	15 626
CIRENIA ARIAS BALDRICH	4 447	4 447
CLAUDIA BANK	56 265	56 265
CLAUDIA CRISTINA CRUZ GONÇALVES	1 516	1 516
CLAUDIA SOFIA A ANGELICA FARIA	4 827	4 827
CLAUDIA SUSANA R FLORINDO TAVARES	92	92
CLAUDINE CHAOUIYA CHANTEGREL	3 829	3 829
COLIN MERVYN ADRAIN	49 943	49 943
CONCEIÇÃO ALEXANDRA COSTA CAETANO	5 392	5 392
CONSTANTIN FESEL	402	402
CRISTIAN LEONARDO MARCHANT SOTO	8 481	8 481
DAISUKE ITO	5 779	5 779
DANIEL PEDRO JESUS FARIA	13 609	13 609
DANIEL PINTO OLIVEIRA G NEVES	13 342	13 342
DANIEL VIEIRA NORO E SILVA SOBRAL	6 313	6 313
DANIELA GULERESI	16 979	16 979
DAVID CAMPOS ALMEIDA	179	179
DAVID PHILIP JUDGE	1 059	1 059
DAVIDE CUSSEDDU	8 538	8 538
DENISE SILVA BRITO	3 891	3 891
DIANA MARIA PATACAS VIEGAS VIEIRA	590	590
DIOGO FONSECA LOURENÇO SAMPAIO	7 474	7 474
DIOGO MIGUEL REIS VALE	9 909	9 909
DIOGO PINTO DA CRUZ SAMPAIO CASTRO	502	502
DORA CRISTINA DOS SANTOS PEDROSO	21 945	21 945
DORA SZAKONYI	301	301
DRAGAN STAJIC	20 755	20 755
ELENA BAENA GONZALEZ	21 288	21 288
ELEONORA TULUMELLO	14 468	14 468
ELIAS HERNAN BARRIGA MANRIQUEZ	9 329	9 329
ELSA MARINA G DE SEIXAS DA FONSECA	4 162	4 162
ELVES HELENO GOMES DUARTE	16 283	16 283
ERIDA GJINI	37 777	37 777
ERIKA DE CARVALHO	15 649	15 649
ERIN TRANFIELD	1 673	1 673
ESTHER NOVO UZAL	458	458
EUGÉNIA ALEXANDRA SABINO SILVA	2 431	2 431
FILIPA BAUMBERG GOUVEIA ALMEIDA ALV	42	42
FILIPA FRANCO SILVA BORGES	8 515	8 515
FILIPPE JOSE DIAS VIEIRA	944	944
FRANCISCO FERREIRA SILVA PAUPERIO	4 789	4 789
GABRIEL JOSÉ GONÇALVES MARTINS	13 697	13 697
GABRIEL NUNEZ	10 841	10 841
GABRIELE MARIA SGARLATA	2 741	2 741
GIANLUCA SELVAGGIO	201	201
GONÇALO SANTOS MATOS	1 107	1 107
GUIOMAR MARTIN MATAS	803	803
GUSTAVO NUNO MARTINS EDUARDO	10 339	10 339
HARALD BASNESS	709	709
HENRIQUE GUERRA GONCALVES COLACO	16 062	16 062
HENRIQUE MIGUEL CORDEIRO COSTA	2 113	2 113
HUGO MANUEL CONDESSA BARRETO	944	944
IBUKUN AKINRINADE	10 763	10 763
INES AMENDOEIRA CABRAL	14 934	14 934

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INES CAMILO BARATA BRAVO FERREIRA	17 913	17 913
INÊS COUTO COELHO	13 506	13 506
INES FILIPA DIAS DE ALMEIDA	3 405	3 405
INES GALVÃO SANTOS	285	285
INES MOTA TORCATO	16 326	16 326
INES REGINA LOPES M FRAGA	7 792	7 792
IOANNA NIKOLAUS OIKONOMIDI	12 642	12 642
IRINA SUHEILA MARTINS LEAL FONSECA	944	944
ISA GAMEIRO ALEIXO PAIS	4 277	4 277
ISABEL ANTUNES MENDES GORDO	828	828
IVO ANDREAS TELLEY	2 049	2 049
JERNEJ JURIC	1 690	1 690
JINGTAO LILUE	19 068	19 068
JOANA ALEXANDRA GOMES MARQUES	40	40
JOANA BOTELHO GUSMÃO	140	140
JOANA CABRAL MOREIRA DA SILVA	14 048	14 048
JOANA CARINA FERREIRA RODRIGUES	285	285
JOANA ESTUDANTE SARAIVA	4 508	4 508
JOANA GOMES CAMPOS DE CARVALHO	13 669	13 669
JOANA GOMES DAS NEVES SARAIVA	1 887	1 887
JOANA MARGARIDA S FORTE MARQUES BOM	243	243
JOANA PAULA GOMES AMARO	15 572	15 572
JOANA TEIXEIRA DE MELO	9 021	9 021
JOÃO JOSÉ FERREIRA MATA	11 124	11 124
JOÃO MANUEL BAPTISTA GARCIA	2 882	2 882
JOÃO MARQUES CUNHA SANTOS	2 528	2 528
JOÃO MIGUEL BARBOSA NINA	14 443	14 443
JOÃO NUNO SANTOS COELHO	22 288	22 288
JOCELYNE DEMENGÉOT	535	535
JONATHAN CHARLES HOWARD	1 205	1 205
JORG DIETER BECKER	344	344
JORGE AUGUSTO DIAS VENTURA	301	301
JOSÉ ÉLIO DA SILVA SUCENA	1 074	1 074
JOSE FILIPE FELICIANO FERREIRA	1 696	1 696
JOSÉ GUILHERME PEREIRA DE ALMEIDA	15 522	15 522
JOSE MIGUEL ESCANDELL PLANELL	15 175	15 175
JOSE PEDRO BRÓJO DE MELO	245	245
JUAN LI	14 941	14 941
JULIA SABRINA FERREIRA DE PINHO	2 622	2 622
JULIEN COLOMBELLI	438	438
KARINA BIVAR XAVIER	602	602
KATHARINA LAURA WILLMANN	33 366	33 366
KATIA RIBEIRO DE JESUS	4 943	4 943
KSENIA VOLKOVA	1 101	1 101
LENNART MARTENS	357	357
LEONARDO GASTON GUILGUR	4 219	4 219
LIEVEN CLEMENT	372	372
LILIANA CLAUDIA NASCIMENTO RODRIGUE	1 573	1 573
LILIANA ISABEL DE OLIVEIRA VIEIRA	1 028	1 028
LILIANA SOFIA DOURADO DO VALE	428	428
LOUNES CHIKHI	17 538	17 538
LUCINDO CARDOSO PINA	4 494	4 494
LUIS JORGE MATEUS SILVA ROCHA	3 259	3 259
LUIS MANUEL FIGUEIRA LEONIDAS CORRE	13 983	13 983
LUIS MANUEL VALLA TEIXEIRA	507	507
LUISA ALEXANDRA RAMOS FRANCO TAVARE	3 325	3 325
MAGDA CRISTINA C TELES SATURNINO	903	903

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MANUEL DA SILVA REBELO	100	100
MARC ASHTON BEAUMONT	593	593
MARCIO ALEXANDRE FILIPE SIMÃO	5 355	5 355
MARCO ANTONIO DIAS LOURO	944	944
MARGARIDA BARATA CORREIA	1 966	1 966
MARGARIDA MARIA MIMOSO REIS ARAUJO	1 025	1 025
MARIA BELEN CARBONETTO	12 097	12 097
MARIA DEL CARMEN SANTANA CALVO	14 468	14 468
MARIA FERNANDA NINO GONZALEZ	15 181	15 181
MARIA HELENA PAULO ANTONIO	2 247	2 247
MARIA INES DA SILVA PAIS	6 757	6 757
MARIA INES MACHADO MAHU	15 099	15 099
MARIA JOANA PATRICIO GONÇALVES SÁ	1 515	1 515
MARIA JOÃO L G B AMORIM	484	484
MARIA MARGARIDA HENRIQUE CARDOSO	843	843
MARIANA COELHO CORREIA DA SILVA	7 864	7 864
MARIANA MAIA GIL	7 845	7 845
MARIANA RAFAEL FERNANDES	14 417	14 417
MARILIA DE JESUS SANTOS PEREIRA	143	143
MARINA MARTINS BADENES	23 445	23 445
MARINA MURILLO PINEDA	10 761	10 761
MÁRIO ANTÓNIO FONSECA SOARES	13 518	13 518
MARIO RUI ALMEIDA DOS SANTOS	15 608	15 608
MARK ADAMS KIRKPATRICK	1 853	1 853
MARK ALEXANDER SCHMITZ	3 824	3 824
MARTA BEBIANO ALENQUER	303	303
MARTA MARZULLO	10 177	10 177
MARTA RAQUEL SALVADO SILVA	2 409	2 409
MARTA SOFIA FERREIRA MONTEIRO	34 088	34 088
MARTHA CATALINA ALVAREZ MENESES	16 199	16 199
MASSIMO AMICONE	1 025	1 025
MATTIA CARMELO ADAMO	3 706	3 706
MAYRA FERNANDA MARTINEZ LOPEZ	587	587
MAYSA ANDREIA FERNANDES FRANCO	428	428
MEHRAN PIRAN	1 152	1 152
MICHAEL GLIKSBERG	441	441
MIGUEL ANGELO CORREIA CARDOSO	13 342	13 342
MIGUEL CORREIA LANDUM	1 531	1 531
MIGUEL FILIPE MARQUES PEDRO	13 914	13 914
MIGUEL JORGE Z M GODINHO FERREIRA	159	159
MOUNIR EL MAI	226	226
NAOKI TOMASINI	5 617	5 617
NELSON EMANUEL DA SILVA FRAZÃO	100	100
NUNO FILIPE BRITO PAIS DOS SANTOS	16 725	16 725
NUNO FILIPE DA SILVA SOARES	19 681	19 681
NUNO FILIPE GOMES MARTINS	6 115	6 115
NUNO MIGUEL MENDES FERREIRA	450	450
NUNO PIMPÃO SANTOS MARTINS	11 321	11 321
NURIA MARIN MORENO	23 178	23 178
OJAS VINAY DESHPANDE	20 353	20 353
OLENA SHYDENKO	1 236	1 236
OURANIA THEOLOGI	4 226	4 226
PAMELA CRISTINA CARVALHO BORGES	9 725	9 725
PATRICIA BASTOS AMADOR	8 630	8 630
PATRICIA ISABEL SILVA GUERREIRO	22 232	22 232
PATRICIA MARGARIDA DO O DE BELDADE	2 024	2 024
PATRICIA RODRIGUES DUARTE	944	944

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
PAULA CRISITINA FRADE S MATOSO	17 911	17 911
PAULA DUQUE MAGALHÃES SANTOS	8 709	8 709
PAULA RAQUEL MOREIRA	1 635	1 635
PAULO DAVID DIAS ALMEIDA	2 115	2 115
PAULO JORGE RAPOSO DUARTE	1 628	1 628
PEDRO DO NASCIMENTO BARATA LEAL	6 998	6 998
PEDRO HOMEM SEGURO GOMES	285	285
PEDRO MANUEL NETO DOMINGOS	50	50
PEDRO MARINO MORAIS PINTO	143	143
PEDRO MIGUEL FELIX BROGUEIRA	180	180
PEDRO MIGUEL LEITE CLEMENTE ALVES	570	570
PEDRO TIAGO GONÇALVES MONTEIRO	402	402
PILAR MOYONG OKENVE RAMOS	2 989	2 989
PRAACHI BARAT JAIN	4 508	4 508
PRISCILLA ABENA AKYAW	5 070	5 070
RAFAEL DE ALMEIDA PAIVA	944	944
RAFAEL RODRIGUES CAETANO	13 437	13 437
RAQUEL AGUIAR CARDOSO DE OLIVEIRA	953	953
RAQUEL ALBUQUERQUE S BAETA MENDES	15 221	15 221
RENATO JOSE MELO SOUSA	944	944
RICARDO FILIPE SERROTE RAMIRO	301	301
RICARDO MARIO BASTOS LEITE	267	267
RION BRATTIG CORREIA	1 236	1 236
RITA SUSANA DA SILVA VALENTE	5 913	5 913
ROBERT MICHAEL EVANS PARKHOUSE	34 003	34 003
ROBERTO ARBORE	15 265	15 265
RODRIGO MANUEL ABRIL DE ABREU	402	402
ROMANA DE JESUS DO ROSARIO YANEZ	4 508	4 508
RUI FILIPE R M ALBUQUERQUE MARTINS	609	609
RUI GONCALO V R CONÇEÇÃO MARTINHO	893	893
RUI PEDRO BRAS MARTINS FAISCA	18 873	18 873
RUPINDER KAUR	18 205	18 205
RUTGER ALDO	449	449
SAHAR SEYED HASSAN TEHRANI	944	944
SALMA RAHME	452	452
SANDRA SOFIA DOS SANTOS CRISOSTOMO	285	285
SARA BONUCCI ALVES BORGES DA COSTA	8 809	8 809
SARA INES A TAVARES CANATO	22 232	22 232
SARA ISABEL G CARVALHAL BANDARRA	10 920	10 920
SEBASTIAAN JAN WIGGER VAN DEN BERG	14 468	14 468
SHEILA DILAI MARTINS VIDAL	301	301
SÍLVIA MARIA FERREIRA CARDOSO	1 787	1 787
SÍLVIA MAURÍCIO CORREIA	20 353	20 353
SINEM YILMAZ OZCAN	10 785	10 785
SONIA ALEXANDRA GOMES PEREIRA	944	944
SONIA ALEXANDRA MIMOSO ROSA	16 990	16 990
SREYOSHI MITRA	9 757	9 757
SUMNIMA SINGH	10 614	10 614
SUSANA ARAUJO MARREIRO VARELA	6 796	6 796
SUSANA FILIPA GARCIA RAMOS	5 496	5 496
TÂNIA CATARINA C C SILVA FERREIRA	24 840	24 840
TANIA FILIPA TEIXEIRA PAULO	1 270	1 270
TANIA MARISA MELIM PERESTRELO	22 518	22 518
TANJA DAPA	7 563	7 563
TATIANA PORTELA ABREU ALMEIDA ROCHA	1 460	1 460
TEMITOPE AKHIGBE ETIBOR	1 005	1 005
TEMITOPE WILSON ADEMOLUE	14 468	14 468

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
TIAGO ANDRE FREITAS DO VALE	285	285
TIAGO MATIAS MACHADO SANTOS	6 784	6 784
TOM BENJAMIN LALOUM	11 782	11 782
VANESSA DE SOUSA FERREIRA BORGES	23 161	23 161
VASCO VIEIRA CORREIA	3 437	3 437
VERA ALEXANDRA SACRAMENTO NUNES	285	285
VERA SOFIA CORREIA MARTINS	50 306	50 306
VITAL MANUEL DA SILVA DOMÍNGUES	14 613	14 613
VITOR HUGO RODRIGUES CABRAL	100	100
WOJCIECH MIECZYSLAW SIWEK	816	816
YARA KATIA SANTOS RODRIGUES	15 040	15 040
YASH GIRISH PANDYA	7 959	7 959
JOAO DOMINGUES DE ALMEIDA	0	4 269
ELSA DA CONCEIÇÃO LOBO	0	0
ROSSELY DA CUNHA MATEUS PAULO	0	0
GOURETH MASSOXI NUNES DO AMARAL	0	0
HOSPITAL PEDIATRICO S. JOSÉ EM BÔR	0	5 250
PEDRO MANUEL BELO DA COSTA	0	5 617
NOEMIA ISABEL MARTINS MAPENGO MAPASSE	0	0
RUTY ELOISA AMADO SANTIAGO ALVES	0	2 303
DANIEL DE SOUSA PINTO CARVALHO	0	0
VANDER MAURO PEDRO BEMBELE	0	2 303
JAMILA CORREIA LANDIM BILL VIEIRA FONSECA	0	0
MARIA DO LIVRAMENTO SOUSA MENDONÇA	0	0
MERTOLA VATENALA MATEUS GONÇALVES E GONÇALVES	0	0
APARECIDA SANHÁ	0	0
CAITDSHON ANTÓNIO SILVA BIAGUE	0	1 123
RAMIRO FERNANDO GONÇALVES TUNDE	0	1 123
TELMA ANDRADE FREIRE DA SILVA FORTES	0	1 123
	2 667 408	2 628 294
TOTAL SCIENCE	4 373 705	3 698 756

FUNDAÇÃO CALOUSTE GULBENKIAN

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**LITERARY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
PORTO EDITORA, S A	6 179	0
GRUPO DE TEATRO MAIZUM, C R L	5 617	4 494
PAUL HOLBERTON PUBLISHING	16 851	16 851
C P S - CENTRO PORTUGUÊS DE SERIGRAFIA, S A	784	784
GRUPO DE ACÇÃO TEATRAL A BARRACA - COOPERATIVA DE PRODUÇÃO ARTÍSTICA C R L	3 370	3 370
CIES - CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA, C R L	2 382	2 382
ASSOCIAÇÃO TRIENAL DE ARQUITECTURA DE LISBOA	11 234	0
UKBAR FILMES - PRODUÇÃO DE LONGAS E CURTAS METRAGENS, LDA	33 702	0
CANTO REDONDO - EDIÇÃO E PRODUÇÃO, LDA	2 247	2 247
GEREMIAS JOSÉ MENDOSO	5 617	5 617
RUI MIGUEL CERQUEIRA COELHO	5 617	5 617
CÁTEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	0	1 573
MUSEU ETNOGRÁFICO NACIONAL DE BISSAU	0	5 055
ARTISTAS UNIDOS - PRODUÇÃO E REALIZAÇÃO DE CINEMA, TEATRO E OUTROS ESPECTACULOS /	0	2 809
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIVERSIDADE DE LISBOA	0	2 809
	93 599	53 606
CATEGORY 3		
ACADEMIA DAS CIÊNCIAS DE LISBOA	11 234	0
INSTITUTO EUROPEU DE CIÊNCIAS DA CULTURA PADRE MANUEL ANTUNES	22 468	22 468
BIBLIOTECA NACIONAL	2 247	0
MUNICIPIO DO PORTO	13 472	13 472
CINEMA NOVO, C R L	2 247	1 797
ACADEMIA DAS CIÊNCIAS DE LISBOA	0	11 234
	51 668	48 972
CATEGORY 6		
CRISTIANO RAFAEL SILVA RIOS	1 685	0
RAFAEL ANTÓNIO PLIOUSNIN KYRYCHENKO	1 685	1 685
JOAQUIM MIGUEL ALVES COSTA SANTOS ROCHA	1 685	979
TELMO JOSÉ SILVA COSTA	1 685	0
MARIA REIS SÁ	1 685	0
FRANCISCO FERNANDES LEITÃO FONTES	1 685	0
ANA CLARA ALVES E SOUSA	1 685	0
LUÍS FREITAS CRUZ	0	1 685
ZITA SALOMÉ FERREIRA DA SILVA	0	1 685
JOANA FILIPA FERNANDES SOARES	0	1 291
JOSE PEDRO FERREIRA PEREIRA	0	1 685
SOFIA SILVA SOUSA	0	1 685
NELSON DANIEL MENDES DE JESUS	0	1 573
	11 796	12 268
TOTAL LITERARY	157 063	114 846

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
CONGREGAÇÃO DAS IRMÃS FRANCISCANAS HOSPITALE	7 302,10	7 302,10
	7 302,10	7 302,10
CATEGORY 2		
ASSOCIAÇÃO DE ARTISTAS PLÁSTICOS DE SÃO TOMÉ E P	0,00	0,00
	0,00	0,00
CATEGORY 3		
INTERNATIONAL FEDERATION FOR CHORAL MUSIC - IFCI	5 617,00	5 617,00
	5 617,00	5 617,00
CATEGORY 4		
AIDGLOBAL - ACÇÃO E INTEGRAÇÃO PARA O DESENVOL	80 416,34	0,00
FUNDAÇÃO FÉ E COOPERAÇÃO	101 645,23	0,00
UNIVERSIDADE DE MASSACHUSSETTS	14 785,07	0,00
AGRUPAMENTO DE ESCOLAS SÁ DA BANDEIRA	397,68	159,07
CENTRO MUNICIPAL DE CULTURA E DESENVOLVIMENTC	22 468,00	4 493,60
SOCIEDADE PORTUGUESA DE MATEMÁTICA	3 370,20	3 370,20
ASSOCIAÇÃO GLOBAL PLATFORM FOR SYRIAN STUDENT	11 234,00	11 234,00
PRATA E PRATA, LDA	11 234,00	8 987,20
DIREÇÃO-GERAL DA EDUCAÇÃO	39 319,00	0,00
UNIVERSIDADE DE AVEIRO	31 286,69	31 286,69
ASSOCIAÇÃO EPIS - EMPRESÁRIOS PELA INCLUSÃO SOCI	4 549,77	4 549,77
ISPA, CRL	28 085,00	0,00
APDSI - ASSOCIAÇÃO PARA A PROMOÇÃO E DESENVOLV	5 617,00	0,00
SOCIEDADE PORTUGUESA DE FÍSICA	5 617,00	0,00
SOCIEDADE PORTUGUESA DE MATEMÁTICA	11 795,70	0,00
ORDEM DOS BIÓLOGOS	11 795,70	0,00
SOCIEDADE PORTUGUESA DE ASTRONOMIA	5 617,00	0,00
APRSF - ASSOCIAÇÃO PARA A PROMOÇÃO DA FILOSOFIA	5 617,00	0,00
INSTITUTO NACIONAL DE FORMAÇÃO DE QUADROS DA I	4 493,60	4 493,60
ASSOCIAÇÃO HELPO	45 497,70	0,00
SOCIEDADE PORTUGUESA DE MATEMÁTICA	5 055,30	5 055,30
FUNDAÇÃO FÉ E COOPERAÇÃO	66 280,60	0,00
SOCIEDADE PORTUGUESA DE MATEMÁTICA	22 468,00	0,00
ALEXANDRINO OLIVEIRA SILVA & CA LDA	4 493,60	4 493,60
PRODESO ENSINO PROFISSIONAL EM LDA	4 493,60	4 493,60
AGRUPAMENTO DE ESCOLAS DE BENFICA	4 493,60	4 493,60
AGRUPAMENTO ESCOLAS CARDOSO LOPES	5 617,00	5 617,00
AGRUPAMENTO ESCOLAS CISTER ALCOBAÇA	3 370,20	3 370,20
ACADEMIA DE MÚSICA DE ESPINHO	5 617,00	5 617,00
EPF ENSINO PROFISSIONAL FELGUEIRAS	4 493,60	4 493,60

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	GRANTED US\$	PAID US\$
CENTRO DE EDUCAÇÃO INTEGRAL	5 617,00	5 617,00
INSTITUTO INÁCIO DE LOYOLA	3 370,20	3 370,20
ACADEMIA MÚSICA SANTA CECÍLIA	1 123,40	1 123,40
AGRUPAMENTO DE ESCOLAS FRANCISCO	5 617,00	5 617,00
AGRUP. ESCOLAS I MARCO DE CANAVESES	3 370,20	3 370,20
ESTABELECIMENTO PRISIONAL DE LEIRIA	842,55	842,55
COLÉGIO VALSASSINA	2 808,50	2 808,50
COLÉGIO VALSASSINA	1 123,40	1 123,40
COLÉGIO VALSASSINA	1 123,40	1 123,40
AGRUPAMENTO ESCOLAS FERNANDO NAMORA	2 808,50	2 808,50
AGRUPAMENTO ESCOLAS DE AZAMBUJA	1 123,40	1 123,40
ESCOLA SECUNDÁRIA POETA AL BERTO	3 370,20	3 370,20
UNIVERSIDADE PEDAGÓGICA DE MOÇAMBIQUE	0,00	3 111,82
FREIE UNIVERSITÄT BERLIN	0,00	11 514,85
UNIVERSIDADE DE CABO VERDE	0,00	0,00
UNIVERSITY OF CALIFORNIA - BERKELEY	0,00	8 281,70
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	0,00	0,00
AIDGLOBAL - ACÇÃO E INTEGRAÇÃO PARA O DESENVOL	0,00	66 665,36
FUNDAÇÃO FÉ E COOPERAÇÃO	0,00	60 843,34
SOCIEDADE PORTUGUESA DE QUÍMICA	0,00	0,00
APDSI - ASSOCIAÇÃO PARA A PROMOÇÃO E DESENVOLV	0,00	0,00
SOCIEDADE PORTUGUESA DE MATEMÁTICA	0,00	0,00
ORDEM DOS BIÓLOGOS	0,00	0,00
SOCIEDADE PORTUGUESA DE FÍSICA	0,00	5 617,00
SOCIEDADE PORTUGUESA DE ASTRONOMIA	0,00	5 617,00
	603 521,94	300 156,86

CATEGORY 5

ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS PC	6 178,70	6 178,70
UNIVERSIDADE DE CABO VERDE	32 859,45	0,00
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	12 166,42	0,00
SOCIEDADE DE AMIGOS DO MUSEU IMPERIAL	7 863,80	7 863,80
OMEP - PORTUGAL - ORGANIZAÇÃO MUNDIAL DE EDUC/	1 685,10	1 685,10
UNIVERSIDADE DE MASSACHUSETTS	4 494,66	4 494,66
SILVA, LUÍS ALEXANDRE BOTELHO MORENO AMADO	3 931,90	3 931,90
GONÇALO BAGULHO ALBINO	3 931,90	3 931,90
JOAO MANUEL PAIVA MENDES	3 931,90	3 931,90
PRITESH DINESCHANDRA	3 931,90	3 931,90
NUNO BARBOSA MARTINS DE BRITO JORGE	3 931,90	3 931,90
ASSOCIAÇÃO PORTUGUESA DE ESCRITORES	5 617,00	5 617,00
CENTRO NACIONAL DE CULTURA	11 234,00	11 234,00
REAL GABINETE PORTUGUÊS DE LEITURA	5 873,01	5 873,01
INSTITUTO DE FILOSOFIA LUSO-BRASILEIRA	2 246,80	0,00
ESBEN RIMI CHRISTIANSEN	2 808,50	2 808,50
SARINA MISCHA MØLLER	2 808,50	2 808,50

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	GRANTED US\$	PAID US\$
CHRISTOPHE MAIER	2 808,50	2 808,50
SEBASTIEN FERRAZ	2 808,50	2 808,50
JAMES RUPERT LANDER	2 808,50	2 808,50
VALENTINO RUSSO	2 808,50	2 808,50
ILARIA LONGO	2 808,50	2 808,50
CARLO SANGIOVANNI	2 808,50	1 404,25
SHAMEEK DAS	2 808,50	2 808,50
LINING XU	2 808,50	2 808,50
XIANG CHENG	2 808,50	2 808,50
GUILHERMO PINHEIRO DE QUEIROZ	2 808,50	1 404,25
WAGNER MARTINS FLORENTINO	2 808,50	2 808,50
FREDERICO FERNANDES BOREL MORAIS	2 808,50	2 808,50
FRANCES SAMPAIO SANSÃO	2 808,50	2 808,50
MARCELA DE FIGUEIREDO	4 212,75	4 212,75
LUCIANA DUARTE DE OLIVEIRA	2 808,50	2 808,50
LUIS LOMBANA	2 808,50	2 808,50
MONIKA TOMECKA	2 808,50	2 808,50
BRIAN MAXDELL MILLER	2 808,50	2 808,50
AMEYA VIVIK VAIDYA	2 808,50	1 404,25
SUKANYA DIKSHIT	2 808,50	2 808,50
NIKHIL JAIN	2 808,50	2 808,50
JOHN DA FONSECA LÉCHAUD	1 404,25	1 404,25
BERNARDO HIBON DE CAMPOS	1 404,25	1 404,25
EMANUEL MOUTA FERNANDES	1 404,25	1 404,25
GABRIELA SOARES DIOGO CARLOS	1 404,25	1 404,25
ANA LUÍSA DA SILVA ALVES	1 404,25	1 404,25
GONÇALO DE BRITO ARAÚJO	1 404,25	1 404,25
DAVID GARRIDO DINIS	1 404,25	1 404,25
MARIA ISABEL SILVA COSTA AZEVEDO	1 404,25	1 404,25
ANA CATARINA AFONSO GUEDES	1 404,25	1 404,25
DIOGO PENA ESCUDEIRO OLIVEIRA BASTOS	1 404,25	1 404,25
MAIKA CLARA ROTHKEGEL	1 404,25	1 404,25
BRUNO DIAS DUARTE FRAGOSO	1 404,25	1 404,25
ARISTIDES LOPES DE ANDRADE MENDES	1 404,25	1 404,25
JOHN DAVID FAGAN	2 808,50	2 808,50
UNIVERSIDADE DE COIMBRA	1 348,08	0,00
UNIVERSITY OF CALIFORNIA - SANTA BARBARA	2 957,01	2 957,01
UNIVERSIDADE DO MINHO	730,21	0,00
INSTITUTO EUROPEU DE CIÊNCIAS DA CULTURA PADRE	5 617,00	5 617,00
UNIVERSIDADE DE CABO VERDE	1 685,10	1 685,10
ORGANIZAÇÃO DE ESTADOS IBERO-AMERICANOS PARA	15 165,90	0,00
UNITED NATIONS OFFICE FOR PROJECT SERVICES	0,00	0,00
UNITED NATIONS OFFICE FOR PROJECT SERVICES	0,00	0,00
ANA CARLOTA NAVARRO DUARTE PEDRO	0,00	0,00
ROCKEFELLER PHILANTHROPY ADVISORS	0,00	0,00
UNIVERSIDADE DE ÉVORA	0,00	1 881,54
UNIVERSIDADE MINHO	0,00	0,00
TOKYO UNIVERSITY OF FOREIGN STUDIES	0,00	0,00

FUNDAÇÃO CALOUSTE GULBENKIAN

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EDUCATIONAL PURPOSES**PORTUGAL**

	GRANTED US\$	PAID US\$
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0,00	0,00
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	2 808,50
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0,00	1 454,22
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0,00	0,00
UNIVERS FLORENÇA	0,00	0,00
UNIVERSIDADE DE COIMBRA	0,00	0,00
UNIVERSIDADE NOVA DE LISBOA	0,00	5 617,00
UNIVERSIDADE DE AVEIRO	0,00	0,00
DIREÇÃO-GERAL DO PATRIMÓNIO CULTURAL	0,00	0,00
FUNDAÇÃO DA CASA DE MATEUS	0,00	8 425,50
UNIVERSIDADE DE AVEIRO	0,00	0,00
ISCTE - INSTITUTO UNIVERSITÁRIO DE LISBOA	0,00	0,00
UNIVERSIDADE DE COIMBRA	0,00	0,00
UNIVERSIDADE AGOSTINHO NETO	0,00	0,00
UNIVERSIDADE DE CABO VERDE	0,00	12 048,47
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	0,00	0,00
	224 445,24	187 950,85

CATEGORY 6

LONDON INTERNATIONAL YOUTH SCIENCE FORUM	13 480,80	0,00
LONDON INTERNATIONAL YOUTH SCIENCE FORUM	0,00	11 847,98
	13 480,80	11 847,98

CATEGORY 8

LEIGOS PARA O DESENVOLVIMENTO	0,00	2 808,50
	0,00	2 808,50

CATEGORY 10

ASSOCIAÇÃO CULTURAL RABBIT HOLE	8 425,50	6 740,40
ASSOCIAÇÃO CULTURAL CEPA TORTA	5 055,30	5 055,30
RELEVO RESIDUAL - ASSOCIAÇÃO DE ARTES PERFORMA	6 291,04	5 032,83
TEATRO DO SILENCIO - ASSOCIAÇÃO	2 808,50	2 246,80
OUTRO ASSOCIAÇÃO CULTURAL	5 617,00	4 493,60
FILHO DO MEIO - ASSOCIAÇÃO CULTURAL	3 651,05	2 920,84
ASSOCIAÇÃO CULTURAL CASA CHEIA	4 493,60	3 594,88
A CIRCULAR - ASSOCIAÇÃO CULTURAL	2 246,80	2 246,80
ASSOCIAÇÃO JOSÉ AFONSO	2 246,80	2 246,80
TÂNIA MIGUEL DE CARVALHO, UNIPessoal, LDA	17 545,26	0,00
JOÃO ALEXANDRE DOS SANTOS MARTINS	0,00	0,00

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**EDUCATIONAL PURPOSES
PORTUGAL**

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58 380,85	34 578,25

CATEGORY 11

THÉÂTRE DE LA VILLE	33 600,89	0,00
RED DESERT, UNIPessoal, LDA	2 443,40	2 291,12
VIDEOLOTION, LDA	1 204,28	1 204,28
FOLHA DE MEDRONHO - ASSOCIAÇÃO DE ARTES PERFOR	4 420,58	4 420,58
CENTRO DE ESTUDOS SOCIAIS	4 044,24	4 044,24
MÓNICA SOFIA RAPOSO GOMES	458,99	337,02
ASSOCIAÇÃO CULTURAL SINISTRA	2 752,33	2 752,33
C R I M - PRODUÇÕES AUDIOVISUAIS, LDA	460,59	460,59
APORDOC - ASSOCIAÇÃO PELO DOCUMENTÁRIO	8 425,50	6 740,40
PENETRARTE - ASSOCIAÇÃO CULTURAL	3 370,20	2 696,16
ASSOCIAÇÃO CINEMATOGRAFICA VAIVEM	22 468,00	17 974,40
BACTÉRIA - ASSOCIAÇÃO CULTURAL	1 572,76	1 258,21
ASSOCIAÇÃO LENDIAS D'ENCANTAR	4 774,45	3 819,56
NÚCLEO SILLYSEASON	7 549,25	6 039,40
O RUMO DO FUMO - PRODUÇÃO DE EVENTOS, UNIPessoal	4 268,92	3 415,14
COMPANHIA CLARA ANDERMATT	6 066,36	4 853,09
FORUM DANÇA - ASSOCIAÇÃO CULTURAL	18 712,47	14 969,98
NOME EIRA - PRODUÇÃO E REALIZAÇÃO DE ESPECTÁCU	5 813,60	4 650,88
AL KANTARA ASSOCIAÇÃO CULTURAL	5 279,98	4 223,98
ARTIFICIAL HUMORS, UNIPessoal, LDA	4 493,60	3 594,88
PÉDEXUMBO - ASSOCIAÇÃO PARA A PROMOÇÃO DE MÚ:	2 359,14	0,00
ASSOCIAÇÃO IL SORPASSO	15 502,92	12 402,34
TALENTILICIOUS - ASSOCIAÇÃO	838,06	0,00
TEUC - TEATRO ESTUDANTES UNIV COIMBRA	4 493,60	0,00
ASSOCIAÇÃO TEATRO METAPHORA	56 170,00	56 170,00
ASSOCIAÇÃO CULTURAL COMPANHIA CLARA ANDERMA	0,00	0,00
THÉÂTRE DE LA VILLE	0,00	11 234,00
APORDOC - ASSOCIAÇÃO PELO DOCUMENTÁRIO	0,00	1 123,40
BOCA ASSOCIAÇÃO CULTURAL	0,00	6 740,40
CATARINA C FIGUEIREDO MENDES MOURÃO	0,00	0,00
LUÍSA HOMEM	0,00	1 123,40
PER FORM ATIVA, ASSOCIAÇÃO CULTURAL	0,00	1 123,40
UNIVERSIDADE DE COIMBRA	0,00	2 345,66
JORGE LOBATO PERES JÁCOME MARTINS	0,00	975,11
ATÉ AO FIM DO MUNDO - IMAGENS E COMUNICAÇÃO, LC	0,00	359,49
ANA MARIA BIGOTTE VIEIRA	0,00	0,00
SEZEN TONGUZ	0,00	2 238,94
PAPAVERONIR FILMES	0,00	224,68
TEATRO DO ELEFANTE - ACÇÃO CULTURAL, C R L	0,00	514,52
A BELA - ASSOCIAÇÃO	0,00	269,62
C R I M - PRODUÇÕES AUDIOVISUAIS, LDA	0,00	404,42
BODYBUILDERS321 ASSOCIAÇÃO CULTURAL	0,00	898,72
ASSOCIAÇÃO PORTUGUESA DE REALIZADORES	0,00	0,00

FUNDAÇÃO CALOUSTE GULBENKIAN

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	GRANTED US\$	PAID US\$
ASSOCIAÇÃO IL SORPASSO	0,00	1 550,29
ESTE - ESTAÇÃO TEATRAL	0,00	1 282,92
S A MARIONETAS - TEATRO & BONECOS	0,00	445,99
GHOST ASSOCIAÇÃO	0,00	2 471,48
TEATRO DO INTERIOR - ASSOCIAÇÃO CULTURAL E ARTÍ	0,00	0,00
ASSOCIAÇÃO CULTURAL E RECREATIVA DE TONDELA	0,00	0,00
JAT - COLECTIVO JANELA ABERTA TEATRO	0,00	208,95
FOLHA DE MEDRONHO - ASSOCIAÇÃO DE ARTES PERFOR	0,00	876,25
MÁ-CRIAÇÃO - ASSOCIAÇÃO CULTURAL	0,00	584,17
ASSOCIAÇÃO CINEMATOGRAFICA VAIVEM	0,00	14 604,20
ASSOCIAÇÃO MERIDIONAL DE CULTURA	0,00	2 156,93
CEDRO PLÁTANO, UNIPESSOAL, LDA	0,00	319,05
ASSOCIAÇÃO CULTURAL RABBIT HOLE	0,00	1 117,78
COMPANHIA PAULO RIBEIRO, ASSOCIAÇÃO CULTURAL	0,00	9 975,79
A CIRCULAR - ASSOCIAÇÃO CULTURAL	0,00	5 401,31
EFÊMERA COLECÇÃO - ASSOCIAÇÃO CULTURAL	0,00	3 931,90
COMPANHIA INSTAVEL ASSOCIAÇÃO	0,00	6 304,52
FORMIGA ATÓMICA - ASSOCIAÇÃO CULTURAL	0,00	4 243,25
EMBAIXADA PORTUGAL EM BANGKOK	0,00	2 246,80
DANIELA MARIA MAGALHÃES DA CRUZ	0,00	775,15
NUNO PATRÍCIO AFONSO PIMENTA	0,00	4 618,30
DINIS MOREIRA CABRAL MACHADO	0,00	4 493,60
ALICE LOURENÇO DOS REIS CORREIA	0,00	1 797,44
	221 544,11	257 300,39

CATEGORY 12

LEIGOS PARA O DESENVOLVIMENTO	0,00	4 493,60
	0,00	4 493,60

CATEGORY 13

MUSEU DE ARTE CRISTÃ, GOA, ÍNDIA	31 033,93	0,00
	31 033,93	0,00

CATEGORY 14

FACUL DE CIENCIAS SOCIAIS E HUMANA	56 170,00	56 170,00
ISCTE-IUL	0,00	16 851,00
UNIVERSIDADE NOVA DE LISBOA	0,00	50 553,00

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GRANTED US\$	PAID US\$
56 170,00	123 574,00

CATEGORY 15

UNIVERSIDADE DO MINHO	80 884,80	48 530,88
MINISTÉRIO DA EDUCAÇÃO NACIONAL DA GUINÉ-BISSA	6 740,40	6 459,55
INSTITUTO POLITÉCNICO DE SETÚBAL	140 425,00	84 255,00
ALAIM - ACADEMIA LIVRE DE ARTES INTEGRADAS DO M	3 931,90	3 873,03
UNIVERSIDADE DO MINHO	0,00	0,00
MINISTÉRIO DA EDUCAÇÃO NACIONAL DA GUINÉ-BISSA	0,00	1 965,95
	231 982,10	145 084,41

CATEGORY 16

NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATI	20 221,20	20 221,20
MIGRATION POLICY INSTITUTE (MPI)	64 068,63	64 068,63
ASS INTERN LUSITANISTAS	50 553,00	0,00
ISEG - INSTITUTO SUPERIOR DE ECONOMIA E GESTÃO D/	1 033,53	1 033,53
HOWARD HUGHES MEDICAL INSTITUTE	108 423,83	0,00
EUROPEAN FOUNDATION CENTRE	4 493,60	4 493,60
UNIVERSIDADE LÚRIO	5 617,00	5 617,00
ASSOCIAÇÃO PLATAFORMA GLOBAL PARA OS ESTUDAN	56 170,00	56 170,00
ASSOCIATION OF GERMAN FOUNDATIONS	22 468,00	22 468,00
ACADEMIA DAS CIÊNCIAS DE LISBOA	16 851,00	16 851,00
KÜNSTLERHAUS BETHANIEN GMBH	1 072,04	1 072,04
ARCO - CENTRO DE ARTE E COMUNICAÇÃO VISUAL	22 468,00	22 468,00
VIDA - VOLUNTARIADO INTERNACIONAL PARA O DESEN	40 442,40	40 442,40
ASSOCIAÇÃO OLHO DE GENTE - AOJE	22 468,00	22 468,00
ASSOCIAÇÃO DOS AMIGOS DO MUSEU DO CINEMA EM M	20 558,22	18 502,40
CENTRO DE INVESTIGAÇÃO DE POLÍTICAS DO ENSINO SI	141 548,40	16 570,15
UNIVERSIDADE DO ALGARVE	16 851,00	8 425,50
PÉS DESCALÇOS	22 468,00	22 468,00
CULTURARTE	21 344,60	19 210,14
CENTRO PORTUGUÊS DE FUNDAÇÕES	11 234,00	11 234,00
LAMJ LIGA DOS AMIGOS DO MOSTEIRO DOS JERÓNIMOS	2 712,13	2 712,13
PLATAFORMA PORTUGUESA DAS ORGANIZAÇÕES NÃO-C	19 210,14	19 210,14
BRUEGEL	16 851,00	16 851,00
CITÉ INTERNACIONALE UNIVERSITAIRE DE PARIS, FOND	87 927,25	87 927,25
ASSOCIAÇÃO RECREATIVA E CULTURAL DAS CARPINTA	2 527,65	2 527,65
AIR 351 - RESIDENCY ASSOCIATION	2 527,65	2 527,65
MONADE EDITORA, LDA	15 502,92	15 502,92
ASSOCIAÇÃO PORTUGUESA DE ESCRITORES	2 808,50	2 808,50
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	4 493,60	4 493,60
EULÁLIA MÁRIO MADIME	2 201,86	2 201,86
VALTER TITO MANJATE	2 201,86	2 201,86

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MAHOMED ABDUL RAZAK MAHOMED	2 201,86	2 201,86
UNIVERSIDADE NOVA DE LISBOA	13 480,80	6 740,40
EUROPEAN FOUNDATION CENTRE	44 936,00	44 936,00
CIDSÉNIO - MOVIMENTO PARA A CIDADANIA SÉNIO	2 639,99	2 639,99
ELIZA MÓNICA ANA MAGAUA	2 201,86	2 201,86
TELES CHIGAMANE SOCIADO HUO	2 201,86	2 201,86
COMPANHIA PORTUGUESA DE BAILADO CONTEMPORAN	28 085,00	22 468,00
THE LEBANESE ASSOCIATION FOR PLASTIC ARTS, ASHK/	1 774,21	1 774,21
FUNDACION LUGAR A DUDAS	6 830,69	6 830,69
GASWORKS INTERNATIONAL RESIDENCY PROGRAMME	7 045,96	7 045,96
XEREM - ASSOCIAÇÃO CULTURAL	3 482,54	3 482,54
BARCELONA INSTITUTE FOR GLOBAL HEALTH	5 617,00	5 617,00
AIDGLOBAL - ACÇÃO E INTEGRAÇÃO PARA O DESENVOL	6 740,40	5 617,00
DIOCESE DE BEJA	5 617,00	5 617,00
UNIVERSIDADE CATÓLICA PORTUGUESA	4 212,75	4 212,75
CITÉ INTERNACIONALE UNIVERSITAIRE DE PARIS, FOND	458 720,28	458 720,28
FUNDAÇÃO OCEANO AZUL	146 042,00	143 233,50
SITRA - THE FINNISH INNOVATION FUND	32 548,27	22 468,00
ASSOCIAÇÃO DAS ORQUESTRAS SINFÓNICAS JUVENIS SI	1 404,25	1 404,25
RÚBEN FILIPE GONÇALVES	5 055,30	4 044,24
SHEYLA ARTEMIZA ORESTE DO ROSÁRIO FERNANDES	2 201,86	1 100,93
AUTO ITALIA SOUTH EAST LTD	3 370,20	0,00
CARLA ALEXANDRA ORESTE DO ROSÁRIO FERNANDES I	2 201,86	0,00
LIVERPOOL BIENNIAL OF CONTEMPORARY ARTS LTD	11 234,00	11 234,00
FUNDACIÓN OLGA Y RUFINO TAMAYO	6 740,40	6 740,40
EUROPEAN FOUNDATION CENTRE	11 234,00	11 234,00
DAFNE - DONORS AND FOUNDATIONS NETWORKS IN EU	11 234,00	11 234,00
ART LABORATORY BERLIN	3 370,20	0,00
WHITECHAPEL GALLERY	5 617,00	5 617,00
ALBERTINUM (DRESDEN STATE ART COLLECTIONS)	8 987,20	0,00
255 - FORMAÇÃO E INFORMÁTICA, LDA	3 109,01	3 109,01
ORDEM DOS ADVOGADOS	5 617,00	4 493,60
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS PC	15 165,90	13 480,80
JOÃO PAULO RAMOS MARTA	786,38	786,38
PLATAFORMA PORTUGUESA DAS ORGANIZAÇÕES NÃO-C	16 851,00	14 604,20
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIVERSIDADE DE	108 146,95	0,00
AKAZ - ASSOCIAÇÃO KAZUMBA	2 808,50	2 808,50
SIMEÃO AMOSSE NHABINDE	2 201,86	2 201,86
NELSON MANUEL ALFREDO CHAPALA	3 931,90	0,00
PRINCIPIA - EDITORA, LDA	5 617,00	0,00
DOROTEIA HIPOLDINA DOS SANTOS ISAIAS TIQUE	3 931,90	0,00
WILLIAM JEWELL COLLEGE	5 617,00	0,00
UNIVERSITÉ DE GENÈVE	11 234,00	0,00
APMGF - ASSOCIAÇÃO PORTUGUESA DE MEDICINA GER/	39 319,00	0,00
FACULDADE DE CIÊNCIAS SOCIAIS E HUMANAS DA UNIV	38 793,25	38 793,25
ANDA & FALA ASSOCIAÇÃO CULTURAL	13 480,80	13 480,80
TÍTULO APELATIVO - ASSOCIAÇÃO CULTURAL	3 370,20	3 370,20
ASSOCIAÇÃO STET, LIVROS E FOTOGRAFIAS	3 370,20	3 370,20

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CAMPO ARQUEOLOGICO MERTOLA - CAM	0,00	22 468,00
UNIV COIMBRA	0,00	3 929,65
UNIVERSIDADE DE EVORA	0,00	32 803,28
ASS INTERN LUSITANISTAS	0,00	50 553,00
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	11 987,46
VIDA - VOLUNTARIADO INTERNACIONAL PARA O DESEN	0,00	11 234,00
MINISTÉRIO DA EDUCAÇÃO ANGOLA	0,00	17 407,76
SOCIEDADE PORT MATEMATICA	0,00	5 617,00
CENTRO NACIONAL DE CULTURA	0,00	0,00
COMPANHIA DE MÚSICA TEATRAL CRL	0,00	36 510,50
JOHN CARTER BROWN LIBRARY AT BROWN UNIVERSITY	0,00	8 987,20
ISEG - INSTITUTO SUPERIOR DE ECONOMIA E GESTÃO D/	0,00	3 538,71
CERCICA CRL CASCAIS-COOP EDUC E REAB CID INADAP	0,00	1 807,24
AGRUP ESC DE BENAVENTE	0,00	1 117,78
SANTA CASA MISERICORDIA DE MERTOLA	0,00	1 103,15
INSPEÇÃO-GERAL DA EDUCAÇÃO E CIÊNCIA	0,00	0,00
AGRUP ESCOLAS DE FREIXO-PONTE DE LIMA	0,00	123,03
APPACDM DE PORTALEGRE-ASSOC PORT PAIS A CID DEF	0,00	171,67
UNAVE ASSOC FORM PROF E INVEST UNIV AVEIRO	0,00	2 499,26
UNIVERSIDADE PORTO	0,00	0,00
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0,00	5 055,30
CARDIFF UNIVER SCHOOL MODERN LANGUA	0,00	0,00
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0,00	7 582,95
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	1 934,55
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0,00	5 055,30
INST POLITÉCNICO DO PORTO	0,00	5 603,63
ZUL FILMES - CINEMA, VIDEO E DISTRIBUIÇÃO, UNIPES	0,00	3 370,20
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIVERSIDADE DE	0,00	2 246,80
LUGAR DO DESENHO - FUNDAÇÃO JULIO RESENDE	0,00	2 808,50
DUPLACENA - PRODUÇÃO E REALIZAÇÃO DE FESTIVAIS,	0,00	5 617,00
UNIVERSIDADE DO PORTO	0,00	0,00
FACULDADE DE CIÊNCIAS SOCIAIS E HUMANAS DA UNIV	0,00	4 493,60
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	4 771,70
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	6 178,70
CENTRO DE ESTUDOS SOCIAIS	0,00	0,00
FACULDADE DE CIÊNCIAS SOCIAIS E HUMANAS DA UNIV	0,00	3 274,71
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	3 931,90
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIVERSIDADE DE	0,00	2 597,49
UNIVERSIDADE CATÓLICA PORTUGUESA	0,00	3 594,88
UNIVERSIDADE DE AVEIRO	0,00	0,00
UNIVERSIDADE CATÓLICA PORTUGUESA	0,00	0,00
FACULDADE DE CIÊNCIAS SOCIAIS E HUMANAS DA UNIV	0,00	4 493,60
UNIVERSIDADE DO PORTO	0,00	5 617,00
CENTRO NACIONAL DE CULTURA	0,00	44 936,00
FACULDADE DE BELAS-ARTES DA UNIVERSIDADE DE LIS	0,00	8 594,01
COLLEGIO CARLO ALBERTO-CENTRO DI RICERCA E ALT/	0,00	0,00
CENTRO DE ESTUDOS SOCIAIS	0,00	5 617,00
ACADEMIA PORTUGUESA DE HISTÓRIA	0,00	6 740,40

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UNIVERSIDADE DE COIMBRA	0,00	5 617,00
UNIVERSIDADE NOVA DE LISBOA	0,00	18 199,08
UNIVERSIDADE NOVA DE LISBOA	0,00	5 055,30
UNIVERSIDADE CATÓLICA PORTUGUESA	0,00	12 941,57
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	0,00
LEIGOS PARA O DESENVOLVIMENTO	0,00	25 051,82
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	8 987,20
MONADE EDITORA, LDA	0,00	6 133,76
ASSOCIAÇÃO PORTUGUESA DOS ARQUITECTOS PAISAGI	0,00	0,00
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0,00	0,00
UNIVERSIDADE ABERTA	0,00	6 740,40
UNIVERSIDADE NOVA DE LISBOA	0,00	15 165,90
PLATAFORMA PORTUGUESA DAS ORGANIZAÇÕES NÃO-G	0,00	12 919,10
CENTRO DE INVESTIGAÇÃO DE POLÍTICAS DO ENSINO SI	0,00	26 399,90
UNIVERSIDADE NOVA DE LISBOA	0,00	5 055,30
UNIVERSIDADE DO PORTO	0,00	33 657,06
UNIVERSIDADE CATÓLICA PORTUGUESA	0,00	5 617,00
UNIVERSIDADE CATÓLICA PORTUGUESA	0,00	11 234,00
FUNDAÇÃO DA CASA DE MATEUS	0,00	55 608,30
UNIVERSIDADE DO PORTO	0,00	8 425,50
WAGENINGEN UNIVERSITY & RESEARCH	0,00	10 110,60
EDIÇÕES TINTA DA CHINA, LDA	0,00	3 931,90
ASSOCIAZIONE DEL MONASTERO DEL BENE COMUNE	0,00	2 808,50
FÁBRICA DA IGREJA PAROQUIAL DA FREGUESIA DE NOS	0,00	4 493,60
FUNDAÇÃO DA JUVENTUDE	0,00	11 234,00
LUGAR DO DESENHO - FUNDAÇÃO JÚLIO RESENDE	0,00	8 425,50
BIG PICTURE 2 FILMS, S A	0,00	8 425,50
INSTITUTO EUROPEU DE CIÊNCIAS DA CULTURA PADRE	0,00	84 255,00
ORDEM DOS MÉDICOS	0,00	0,00
	1 959 699,63	2 186 331,40

CATEGORY 17

CARLOTA HENRIQUES BORGES RAMALHETE RODRIGUES	4 594,71	2 347,91
LUIS CARLOS GONÇALVES CARREIRA	702,13	702,13
EDNEYSE COELHO DO NASCIMENTO DA CRUZ	14 199,78	9 706,18
ALEXANDRINE RIBEIRO	67,40	67,40
PEDRO MIGUEL CORREIA PINTO SABIDO	2 323,02	1 161,52
VASCO TEÓFILO PRETO BATISTA	67,40	67,40
NÂNCI SOFIA BOLETO PEREIRA	1 873,66	936,84
EDUARDO MANUEL DIOGO NUNES	5 661,94	44,94
BEATRIZ FÉLIX SANTANA LOURO	2 323,02	1 161,52
MARIA BEATRIZ SEIXAS DE SOUSA	1 963,53	1 026,71
CARLOS MIGUEL LOUREIRO SIOPA	2 323,02	1 161,52
JOÃO MIGUEL MENDES SOBRAL	2 323,02	1 161,52

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ANDREIA RITA DOS SANTOS HENRIQUES	2 367,96	1 206,45
BRUNA FILIPA RIBEIRO CORDEIRO	702,13	702,13
OLINDA GABRIEL NHADZOMBO BAIXANE	4 551,46	2 641,68
FILIFE AMARAL JOSÉ AMONE	2 977,01	2 977,01
JEREMIAS AMADO DA CONCEIÇÃO	8 358,10	3 864,50
CARLOS MIGUEL AGUIAR DA GLÓRIA	8 358,10	3 864,50
NELMA DA GRAÇA DE ARAUJO ROSA	8 358,10	3 864,50
ÁLVARO JOSÉ VICENTE BRANDÃO	2 323,02	1 161,52
FILIFE MIGUEL PEREIRA SANTOS	2 323,02	1 161,52
BÁRBARA DE ABREU ALVES BARROS	1 941,07	1 004,24
ANA RITA GONÇALVES PINTO	1 873,66	936,84
SARA MARIA DUARTE LOPES	3 044,41	3 044,41
BRUNO ALEXANDRE MORAIS DIAS RIBEIRO	2 323,02	1 161,52
DANIELA SOARES MARTINS	2 390,43	1 228,92
INÊS MARIA MARTINS LOPES	1 873,66	936,84
ANA ISABEL TEIXEIRA DA CUNHA	2 390,43	1 228,92
LUIS ANDRÉ CARVALHO ROSAS	2 323,02	1 161,52
RICARDO SÁ DA ROCHA PEREIRA	2 323,02	1 161,52
JOANA TELES LOUREIRO	2 323,02	1 161,52
ADRIANA LÚCIA SEVERINO NEVES	2 323,02	1 161,52
MARIANA FERREIRA SOARES	1 873,66	936,84
DANIELA FILIPA MAIA ROSENDO	1 873,66	936,84
BEATRIZ CARDOSO DIAS	2 323,02	1 161,52
AMÂNDIO RIBEIRO FAUSTINO	1 873,66	936,84
MARIANA VILHENA GOMES SERRUMBIA	1 873,66	936,84
ELISABETE ADRIANA RIBEIRO PACHECO	2 367,96	1 206,45
MARTA ISABEL VAZ GUIMARÃES PINTO DE MELO	2 323,02	1 161,52
INÊS SOFIA GOMES ANTUNES	1 873,66	936,84
MARIANA DE OLIVEIRA BORGES	1 873,66	936,84
GONÇALO EDUARDO CASCALHO RAPOSO	1 873,66	936,84
AFONSO ALEXANDRE CASCALHO RAPOSO	1 873,66	936,84
MARIANA SERAFIM TRALHÃO	1 918,60	981,77
PAULO JORGE ALMEIDA GOMES	1 873,66	936,84
DIANA RUIVO MARTO	2 323,02	1 161,52
ANA CLÁUDIA GARCIA PEDRO	2 323,02	1 161,52
DANIEL TADEO DAVIS DA MATA	2 909,61	2 909,61
UNIVERSIDADE EDUARDO MONDLANE - ESHTI - ESCOLA	12 003,53	9 447,79
ALEXANDRE DA SILVA QUEIROZ	702,13	702,13
EMÍLIA PINTO MIQUIDADE	13 806,59	4 077,94
AURÉLIO GUILHERME SINE	13 806,59	7 942,44
KEILA SAMIRA GARCIA ROBALO	13 806,59	5 231,03
MARCELINO DE OLIVEIRA G GARRINE	12 492,21	4 729,51
PAULO HENRIQUES	13 806,59	67,40
FRANCISCA M VAN-DUNEM DOS REIS	13 739,18	0,00
FRANCISCO SALEMA OOM DE SACADURA	11 234,00	5 617,00
ANA LUÍSA DOS RAMOS QUARESMA ALCÂNTARA	8 290,69	3 797,09
CARLA CONCEIÇÃO DA GRAÇA LIMA	8 627,71	4 134,11
AMILSON NETO DE SOUSA PONTES	8 189,59	3 358,97

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LUÍS FRANCISCO GOUVEIA PEREIRA	2 323,02	1 161,52
JOÃO MIGUEL DE ALMEIDA VARES COELHO	1 873,66	936,84
JOANA BRANCO AMANTE MACEDO VERÍSSIMO	2 323,02	1 161,52
MATILDE MACHADO DA COSTA CANCELA DA FONSECA	2 323,02	1 161,52
MARA DANIELA DA ROCHA MARTINS	2 323,02	1 161,52
MARTA JACINTA GONÇALVES LOPES	2 323,02	1 161,52
ISIS MARA CARNEIRO BOTELHO	2 323,02	1 161,52
AUGUSTO MANUEL DE OLIVEIRA FERNANDES	2 323,02	1 161,52
ANDRE FILIPE DE SOUSA FERREIRA	2 323,02	1 161,52
FREDERICA MARIA GOMES FERREIRA	2 390,43	1 228,92
VIKTORIYA SHKATOVA	1 918,60	981,77
INÊS CARREIRA NOVO	1 873,66	936,84
DIOGO RIBEIRO JANEIRO	1 873,66	936,84
TOMÁS DE OLIVEIRA FONSECA CABRITO	1 873,66	936,84
ÉDI MANUEL DA SILVA FERREIRA	1 873,66	936,84
CLÁUDIA AZEVEDO FRAGA DO AMARAL	2 323,02	1 161,52
SOFIA CATARINA ALMEIDA SANTOS	1 873,66	936,84
MÁRIO JOSÉ CHITAÚTE CUMBE	13 739,18	5 382,40
MARIANA PAULOS CARRIÇO	2 367,96	1 206,45
MARIA BEATRIZ CABAÇO FERREIRA PIRES DOS SANTOS	2 323,02	1 161,52
ISABEL ALEXANDRA DA SILVA DOS SANTOS	2 323,02	1 161,52
VERA LUCIA NUNES FIGUEIREDO	2 323,02	1 161,52
DINIS MIGUEL MARQUES ALEMÃO	2 323,02	1 161,52
SUSANA MARINHO ALVES VIEIRA	15 525,39	10 703,76
ADILSON MARQUES ALMEIDA	13 739,18	4 010,54
AMÉLIA JOÃO ALICE NKUTXI VUEBA	4 954,19	4 302,62
CLEMÊNCIA CARLOS EDUARDO CHITSONDZO	13 323,52	5 024,41
INACIO JOSÉ NARCISO	4 330,71	1 522,21
RUFINO ALFREDO	13 739,18	5 703,04
RODNEY CARVALHO AFONSO DE SOUSA	13 806,59	5 174,94
VALERIA ISABEL MUANDO CHICAMBA	9 998,26	4 257,69
JOSEFINA MARÍLIA RODRIGUES CAETANO FERRETE	67,40	67,40
HERLANDER PEREIRA NETO DE ALMEIDA	8 256,99	3 606,11
RODRIGO MIGUEL DE SOUSA BARRIGA ALVES	1 873,66	936,84
RITA DE SOUSA ATAÍDE DA SILVA	1 873,66	936,84
SARA ISABEL PEREIRA SATURNINO	2 323,02	1 161,52
DUARTE JOSÉ FERNANDES DA SILVA	2 390,43	1 228,92
INÊS FOLGOA BATISTA GUERRA MOREIRA	2 323,02	1 161,52
MARTA DIANA FARIA SANTOS	2 390,43	1 228,92
ANA MARGARIDA NETO DA ROCHA	1 941,07	1 004,24
DIANA ROSA GAMA MOTA	1 873,66	936,84
JOÃO VITOR BARBOSA DE ALMEIDA	1 941,07	1 004,24
TIAGO MIGUEL MORGADO JORGE	2 323,02	1 161,52
JOANA FILIPA TAVARES LOURO	2 323,02	1 161,52
ELIANA ANDREIA OLIVEIRA MARTINS	1 873,66	936,84
JÉSSICA ANDREIA COSTA SERRANO	2 323,02	1 161,52
RITA PINTO COSTA	2 323,02	1 161,52
JOÃO PEDRO LEAL SANTOS	1 873,66	936,84

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	GRANTED US\$	PAID US\$
JOSIMAR PATRICE PACHECO CASSAMÁ	1 941,07	1 004,24
SARA MARISA VAZ ALMEIDA	1 873,66	936,84
VERA CARVALHO BARQUERO DA SILVA	2 323,02	1 161,52
JORGE ALEXANDRE MARTINS PEREIRA	2 323,02	1 161,52
ABÍLIO MIGUEL GUERRA PEREIRA	2 323,02	1 161,52
RICARDO CARVALHO FITAS	2 558,94	1 397,43
ANA BEATRIZ OLAS MATOS PIMENTEL	1 873,66	936,84
ANDRÉ JESUS PINHEIRO DA MOTA	1 873,66	936,84
RAQUEL MEIRELES PEREIRA	1 941,07	1 004,24
CAROLINA SIMÕES GONÇALVES SILVA	2 323,02	1 161,52
LUÍS PEDRO PEREIRA LOPES MASCARENHAS CUNHA	2 323,02	1 161,52
CARLOS JORGE DIREITO ALBUQUERQUE	2 323,02	1 161,52
BEATRIZ DE SOUSA ATAÍDE DA SILVA	1 873,66	936,84
JOÃO DIOGO CÂNDIDA OLIVEIRA DA SILVA FONTE	10 670,05	10 670,05
HENRIQUE PALMEIRIM DA COSTA LÁZARO	15 525,39	10 703,76
NUNO AULINO FULANE	11 749,64	8 133,42
SARA ISABEL SILVA LOPES	7 031,36	7 031,36
NUNO MIGUEL GIL RODRIGUES	16 730,80	10 703,76
JAIME WELSH SALAZAR DE SOUSA	17 936,20	10 703,76
DAVID MANUEL DA CRUZ LIMA	15 810,73	8 578,28
HUGO MIGUEL DE ALMEIDA PINHO	1 516,59	1 516,59
INÊS MARIA SOARES DELGADO	15 525,39	10 703,76
JOEL DUARTE ALVES CARDOSO	15 525,39	10 703,76
JORGE SAMPAIO BARROS VIANA	19 393,25	14 571,62
JOÃO PAULO MORAIS VALPAÇOS	2 410,82	2 410,82
ANA CAROLINA RODRIGUES FERREIRA	12 716,89	7 895,26
TERESA DE JESUS MATOS PINHEIRO	15 031,09	10 209,46
FILÍPE COSTA RAPOSO	13 581,91	8 760,27
JOSÉ FILÍPE MOURA NUNES	15 031,09	10 209,46
JOSÉ NUNO CARVALHO TEIXEIRA	13 716,49	8 894,86
CATARINA ALEXANDRA FARIA GOMES	15 031,09	10 209,46
VERA CIBELE NEVES MARQUES	6 616,83	617,87
AMBRÓSIO LUIS GANDALA CAMUENHO	6 953,85	6 953,85
EMÍLGARDA PATRÍCIA ANDRÉ FÉLIX CASTEBRANCO	1 786,21	662,81
DEOLINDA MARIA DE JESUS SILVA	14 862,58	7 785,16
MARTA ZEFANIAS SITOE	7 021,25	1 216,36
JOÃO CARLOS LOPES HORTA	8 414,27	6 078,23
LEANDRO ADRIANO	8 352,48	5 543,98
MIRIAN PATRÍCIA GOMES MADRE DEUS	8 256,99	3 763,39
WALDMILSON QUARESMA FERNANDES VILHETE	8 891,71	3 948,75
ELIANE DA CRUZ LIMA DE MENEZES	8 256,99	3 572,41
FRANCISCO JOSÉ PICÃO VIEIRA	2 323,02	1 161,52
BERNARDO FILÍPE ALMEIDA SILVA	2 323,02	1 161,52
TATIANA FERNANDES VILAÇA	2 008,47	1 071,64
GIL ALEXANDRE BARTOLOMEU SANTOS	1 873,66	936,84
GABRIEL ALEXANDRE RODRIGUES CORTÊS	1 963,53	1 026,71
MARTA SOFIA PINTO BRANDÃO	2 390,43	1 228,92
SAMUEL FILÍPE MOREIRA CARVALHO	1 873,66	936,84

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MARIA LOPES RÉGUA PEREIRA	2 390,43	1 228,92
JOANA SIMÃO CORREIA	1 873,66	936,84
MARIANA QUINTAL OLIVEIRA	2 323,02	1 161,52
PATRÍCIA ALEXANDRA MAGALHÃES MOREIRA	2 008,47	1 071,64
DIANA ISABEL MOREIRA BRAGA	2 008,47	1 071,64
HUGO ALEXANDRE AZEDO SOUSA	1 941,07	1 004,24
JOÃO MANUEL ALVES JACINTO	1 873,66	936,84
ROBERTO GASTÃO DE ARAÚJO SARAIVA	67,40	67,40
FELÍCIA ÉRICA PINHO OLIVEIRA	2 008,47	1 071,64
ÂNGELA SOUSA AMARAL	1 941,07	1 004,24
ADRIANA PORTUGUÊS RODRIGUES	2 323,02	1 161,52
GONÇALO DOS REIS LURO PESSOA LOPES	2 323,02	1 161,52
MIGUEL JOAQUIM ROQUE FERNANDES	2 323,02	1 161,52
ANA LUÍSA JANUARIO FERREIRA	2 457,83	1 296,32
ANA CATARINA LOPES PEREIRA	2 323,02	1 161,52
NUNO MIGUEL BRAZ PIMENTA	2 008,47	1 071,64
IGOR ALEXANDRE VIEGAS OUTEIRO	2 457,83	1 296,32
CAROLINA BRANCO GAMA LADEIRA DE OLIVEIRA	2 457,83	1 296,32
PATRÍCIA MIGUEL DURÃES DAMAS	2 457,83	1 296,32
ANA SOFIA DE ABRANTES PINTO	1 873,66	936,84
JACINTA JESUS GOMES CORREIA	2 323,02	1 161,52
BEATRIZ RODRIGUES GAMA	2 008,47	1 071,64
CARLOS DIOGO RIBEIRO TEIXEIRA	67,40	67,40
ANA CATARINA DA SILVA COSTA GOMES	2 390,43	1 228,92
FÁBIO HENRIQUE DA SILVA MARTINS	1 873,66	936,84
SARA RAQUEL POLÓNIA SOUSA BATISTA GOMES	2 008,47	1 071,64
INÊS MARQUES PEREIRA	44,94	44,94
PAULO ALEXANDRE CARVALHO GONÇALVES PEREIRA	2 412,89	1 251,39
CRISTIANO DE SOUSA MARQUES	2 412,89	1 251,39
MIGUEL MOREIRA SILVA	2 008,47	1 071,64
PEDRO JOÃO NUNES OLIVEIRA SANTOS	2 323,02	1 161,52
MARIANA MOREIRA PACHECO	2 008,47	1 071,64
CARLOTA BRANCO GAMA LADEIRA OLIVEIRA	2 457,83	1 296,32
LUÍSA NOGUEIRA LISBOA	2 323,02	1 161,52
PEDRO MIGUEL PEREIRA LEITE	2 323,02	1 161,52
INÊS SILVA SANTOS	67,40	67,40
DANIEL JOSÉ BARROS SILVA	2 457,83	1 296,32
LUIS JOSÉ ANASTÁCIO DA MAIA	2 323,02	1 161,52
IVAN SANTOS FIGUEIREDO	2 323,02	1 161,52
JOSÉ EMANUEL DO ROSÁRIO GONÇALVES BRANDÃO	1 685,10	1 685,10
REINATA SADIMBA	1 685,10	1 685,10
MERINA AMADE	1 685,10	1 685,10
GESELLSCHAFT FÜR AKTUELLE KUNST	5 617,00	5 617,00
JOSÉ MANUEL MENDONÇA GRACIAS	2 673,69	2 673,69
ZELINDA MARIA SILVA COHEN CORREIA E SILVA	11 436,21	5 718,11
GHOST ASSOCIAÇÃO	11 795,70	11 795,70
SCOTT WARNER LAUGHLIN	8 959,12	8 959,12
CATARINA DE SÁ MORAIS CAMPOS COSTA	17 936,20	10 703,76

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VERA SOFIA DA ROCHA MOTA	15 127,70	0,00
SUSANA PATRÍCIA RODRIGUES ROCHA	19 149,48	11 448,57
ANA HENRIQUES BROTAS	15 273,75	8 041,30
RODRIGO GOULÃO DE SOUSA	17 936,20	10 703,76
CAROLINA MARTINS CAMELO	17 936,20	10 703,76
MARA RAQUEL CORREIA MORAIS	10 026,35	10 026,35
RUI ALEXANDRE AMADOR MACEDO	2 156,93	2 156,93
ANDRÉ FILIPE SOARES FONSECA	15 525,39	10 703,76
RODRIGO JOSÉ REALISTA CORRIENTE ROSA	15 127,70	0,00
INÊS ISABEL DE SOUSA LOURENÇO	9 464,65	9 464,65
JOSEFA PEREIRA DA SILVA	17 936,20	10 209,46
FREDERICO CARREIRA DA COSTA	9 464,65	7 053,83
JOÃO GONZALEZ CUNHA E COUTO ALMEIDA	15 525,39	10 703,76
RODRIGO AMARANTE GUERREIRO GOMES	1 123,40	1 123,40
BEATRIZ DE SOUSA CHAVEIRO	1 364,93	580,48
MARIA SUSANA MATIAS FERREIRA POMBA	9 645,51	9 645,51
BEATRIZ FILIPE CONEFREY	17 936,20	10 703,76
MANUEL DE ABREU CASTELO-BRANCO QUEIRÓ	15 321,74	9 294,70
JOANA CATARINA ARAUJO BRUNO	14 319,98	10 703,76
NUNO RAPOSO DE OLIVEIRA GUERREIRO DE SOUSA	8 236,77	8 236,77
JOSÉ JOÃO FIADREIRO NASCIMENTO	15 127,70	0,00
JOSÉ RAFAEL CORDEIRO MENDES	17 936,20	10 703,76
DANIEL TADEO DAVIS DA MATA	1 364,93	1 114,05
IGOR FILIPE COSTA E SILVA	1 364,93	1 120,37
LUARA LEARTH MOREIRA	17 936,20	10 703,76
CATARINA DA CUNHA GUTMARÃES DE SOUSA	16 648,79	11 827,16
JOANA DE BRITO MONTEIRO DA SILVA	15 525,39	10 703,76
MIGUEL MARIA CRISTÓVÃO LEITÃO	14 319,98	10 703,76
MARIANA DE ASSIS VIANA	17 936,20	10 703,76
INÊS CORREIA DA SILVA MOTA	15 689,40	8 456,96
NUNO AZEVEDO FERREIRA DA ROCHA	24 922,63	6 986,42
SOFIA SIMÕES BLANCH DINIZ MOODY	17 936,20	10 703,76
JOÃO FILIPE FARINHA FERNANDES	17 467,75	10 235,30
JOÃO LUCAS FREITAS DOS SANTOS	15 127,70	7 895,26
JORGE FILIPE PINTO RAMOS	17 936,20	10 703,76
BEATRIZ AMADO ACOSTA	16 661,15	9 428,70
ROSSANA DE JESUS VALENTE	13 390,93	8 569,30
FRANCISCO DE OLIVEIRA ALCOBIA VASSALO LOURENÇO	15 689,40	8 456,96
CAMILA MANDILLO ROBERT	15 812,98	8 580,53
LUISA MARINHO SARAIVA	4 021,77	4 021,77
DAVID EMANUEL LOPES E SILVA	16 127,53	8 895,08
NATACHA ALVES FERNANDES	13 570,67	8 749,04
GONÇALO MARTINS GALA OSÓRIO LELIS	13 368,46	8 546,83
NUNO MIGUEL PINTO NOGUEIRA	15 610,77	8 378,32
ANDREIA ALEXANDRA ROSA PACHECO	17 441,91	10 209,46
PEDRO MALA E SILVA MASSARRÃO	17 441,91	10 209,46
CARLOS MANUEL CALDEIRA DE BRITO GONÇALVES DIA:	15 127,70	7 895,26
MARIA DE FÁTIMA FONTE FERREIRA	24 922,63	6 986,42

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OSVALDO DA CRUZ ZACARIAS SAMO	17 749,72	6 316,80
TIMÓTEO SUMBULA MUHONGO	7 021,25	3 314,03
JACINTO ADRIANO MATHE	5 549,60	2 741,10
SÍLVIO ALMEIDA DO ESPÍRITO SANTO	17 682,32	8 317,47
ANTÓNIO KINGUI DA SILVA	6 953,85	5 647,19
FILOMENA ARLINDO MANJATE	17 682,32	8 071,63
LEONEL MIGUEL QUIALA	7 021,25	3 314,03
NIKOLAI GRIGORIEVITCH NEKH	5 605,77	5 605,77
CELESTINO LOPES DE BARROS	6 616,83	2 583,82
ISIDRO JOSÉ TAMELE	7 021,25	7 021,25
CADAFI DIAS	14 255,95	6 717,93
ANDRÉ ROMÃO DE OLIVEIRA MARTINS	2 797,27	561,70
ÖZGE TOPÇU	4 538,54	4 538,54
BRUNO ANDRÉ SOUSA CARACOL	3 246,63	3 246,63
EUGÉNIO TOBIAS	10 953,15	3 763,39
LEONARDO SOARES SAMPAIO	15 783,77	7 744,72
MARGARIDA CELESTINO BALANGA	3 370,20	3 370,20
ANDRÉ RAMOS SANTOS SARMENTO BATISTA	1 285,17	1 117,17
ARLINDO RODRIGUES FORTES	6 616,83	0,00
ESMAEL DO NASCIMENTO PATRÍCIO FERNANDES	17 749,72	6 435,61
SIDÓNIO DUARTE	14 592,97	5 942,79
OSCAR ROSARIO JORGE DANIEL	7 021,25	4 642,30
VALÉRIO ALBERTO GOVO	17 749,72	8 533,95
LILICA HULILÉ SANCA	17 345,30	0,00
CLÁUDIA CARDOSO MUTAQUIHA	6 953,85	4 719,68
FRANCELINO DALTON WILSON	17 749,72	6 563,17
EMILIA VICENTE MARRENGULA	16 615,09	4 370,03
JAIR MONTEIRO DOS SANTOS	14 323,35	7 218,97
OLEANDRO PIRES GARCIA	1 685,10	1 685,10
COSME JUSTINO DE JESUS	17 682,32	0,00
MARTA ALVERINA PAULINO CASSOCERA	6 953,85	4 763,22
LARA CAROLINA NORONHA ABRANCHES DE SOUSA	1 685,10	1 685,10
SUZANA MARIA DE FÁTIMA CAMACHO MONTEIRO	17 682,32	10 155,54
CLÁUDIA TEIXEIRA MARTINHO	2 246,80	2 246,80
BILDMUSEET	11 234,00	11 234,00
MARIANA CARREIRA BENTO	1 685,10	1 685,10
CATARINA ISABEL CORREIA VELOSO DA VEIGA	280,85	280,85
ANDREIA ALEXANDRA PINTO SANTANA	3 370,20	3 370,20
DELFINA MANUELA DA SILVA FERNANDES	1 685,10	1 685,10
CARLOS FERNANDO BATISTA DOS SANTOS PEREIRA	4 268,92	4 268,92
MARIA JOÃO PICADO HORTA ALVES RAMOS	4 268,92	4 268,92
ANA SOFIA DA SILVA TAVARES MARTINS DA SILVA	4 268,92	4 268,92
JOANA CARREIRO VERISSIMO	4 268,92	4 268,92
ALEXANDRE PEDRO SILVEIRA DE SOUSA SEIÇA	8 537,84	8 537,84
MARIA INÊS CORREIA TELES CARVALHAL	3 370,20	3 370,20
RUI MIGUEL DE MEDEIROS PAULO	280,85	280,85
INÊS LANÇA MATOS SUCENA DE CARVALHO	10 616,13	9 097,73
JOÃO GABRIEL PEREIRA	2 246,80	2 246,80

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ANTÓNIO MANUEL DIAS COSTA VALENTE	1 460,42	1 429,81
VANESSA REGINA RIBEIRO RODRIGUES	3 437,60	3 437,60
LÚCIA COELHO PEREIRA PRANCHA	5 617,00	5 617,00
RUI VILELA	4 493,60	4 493,60
HUGO FIGUEIRA BRAZÃO	3 370,20	3 370,20
CURTAS METRAGENS - COOPERATIVA DE PRODUÇÃO CL	5 617,00	5 617,00
SALOMÉ LAMAS PIRES	5 617,00	5 617,00
SOFIA EMILIE DE BRITO BOST	1 235,74	1 235,74
SOFIA DA PALMA RODRIGUES	21 608,00	21 608,00
ANDREA IMAGINARIO BINGRE	4 504,83	4 504,83
CLEMENTE SEVERINO TSAMBA	5 847,30	4 677,84
ANTÓNIO FERNANDO DA COSTA TORRES	497,67	497,67
VERA MARIA ALVES MANTERO	1 727,79	1 381,78
PAULO EURICO ALVES VARIZ	730,21	730,21
FLÁVIO HELDER RODRIGUES DOS SANTOS	736,95	736,95
PAULO DAVID FIGUEIRA PENA	10 110,60	10 110,60
YOHEI YAMAKADO	3 246,63	3 246,63
BELARDA TERESA PAULO MONDLANE	2 022,12	1 685,10
ANDRÉ GUERRA LOPES	2 022,12	1 685,10
PEDRO HENRIQUE STENERT OLIVEIRA	2 022,12	1 685,10
INÊS TELLES DE MENEZES MARQUES TAVARES	2 022,12	1 685,10
ISABEL MARIA DO CARMO LINDIM RAMOS	16 851,00	16 851,00
PEDRO MANUEL ROUXINOL SAMINA COELHO	19 996,52	19 996,52
NOÉMIA AUXILIADORA RUAS	15 154,67	6 279,81
GENISVALDO DE ABREU CEITA SOARES	8 818,69	4 325,09
KWEMA MAITE CHING FONG VIEGAS DE CEITA	8 751,29	4 257,69
QUÉRCIA SEMEDO JACINTO	8 818,69	4 325,09
DÍOGO GONÇALVES SALGADO	5 617,00	4 493,60
JOÃO GABRIEL NISA AMADO REIS	11 234,00	8 987,20
TOMÁS PAULA MARQUES PINHEIRO TORRES	5 617,00	4 493,60
PEDRO MIGUEL FERREIRA FLORÊNCIO	5 617,00	4 493,60
LEONARDO MOURA MATEUS	5 617,00	5 617,00
AFONSO DE OLIVEIRA MOTA	5 617,00	4 493,60
TIAGO ROSA-ROSSO CARVALHAS	5 617,00	4 493,60
INÊS NUNES	5 617,00	4 493,60
PATRICK DOS SANTOS MENDES	5 617,00	4 493,60
CARLOS EDUARDO AZEREDO MESQUITA	4 493,60	3 594,88
SARA DINIS VAZ RODRIGUES	5 617,00	4 493,60
SARA ANJO DE FREITAS	5 504,66	4 403,73
DAVID JOSÉ DOS SANTOS MARQUES	5 617,00	4 493,60
ANDRESA SOFIA PESTANA SOARES	3 482,54	2 786,03
NUNO FILIPE GONÇALVES LUCAS	5 617,00	4 493,60
DANIEL FILIPE CARDOSO SEABRA	5 617,00	5 617,00
JOÃO MIGUEL FARIA DE ABREU	2 246,80	1 797,44
MARIA TERESA FREIRE COUTINHO	3 819,56	0,00
TIAGO ALEXANDRE DIOGO VIEIRA	8 425,50	6 740,40
TIAGO JOSÉ NASCIMENTO CADETE	2 808,50	2 246,80
LUNA ASCENSÃO BRITO REBELO	7 302,10	5 841,68

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PEDRO ALEXANDRE GOMES SAAVEDRA	5 617,00	4 493,60
PEDRO MIGUEL NEVES MARQUES DA COSTA	1 909,78	1 909,78
MAUREEN FAZENDEIRO	1 909,78	1 909,78
LUIS GONÇALO PEREIRA LOUREIRO	1 774,97	1 419,98
LEONOR DIOGO VITORINO TELES	1 909,78	1 909,78
JOSÉ FILIPE MOREIRA DA COSTA	2 359,14	2 359,14
CLÁUDIA MARQUES SANTOS	22 468,00	22 468,00
VÂNIA DANIELA FONSECA MAIA	15 727,60	15 727,60
PAULO MANUEL PIRES MACHADO MOURA ANTUNES	13 480,80	13 480,80
ANTÓNIO VIEIRA SANTOS CAEIRO	8 987,20	8 987,20
RICARDO DIAS FELNER	12 351,78	12 351,78
TIAGO GONÇALO VICENTE CARRASCO	16 851,00	16 851,00
PAULO MARQUES NUNES DA SILVA ANUNCIAÇÃO	3 606,11	3 606,11
RAQUEL GONÇALVES BRAGA MOLEIRO	4 549,77	4 549,77
ANDRÉ RAMOS SANTOS SARMENTO BATISTA	1 909,78	1 862,19
ROSA LUÍSA PINTO DE SOUSA SEQUEIRA	1 348,08	1 348,08
ANDRÉ ALVES BARBOSA	1 685,10	1 685,10
HUGO MIGUEL VIEIRA WILM DA SILVA	853,78	0,00
PEDRO MIGUEL NEVES MARQUES DA COSTA	1 819,91	1 819,91
PEDRO RODRIGUES RAMOS	5 617,00	0,00
AFONSO MANUEL VICENTE	1 685,10	0,00
GONÇALO VIEIRA DE ALMEIDA	2 091,77	1 673,87
IVAN SUSARIN	2 404,08	2 404,08
ANNA SHESTAKOVA	2 404,08	2 404,08
CARLOS GUSTAVO DE SOUSA GOMES	8 987,20	8 987,20
ALICE LOURENÇO DOS REIS CORREIA	4 493,60	4 493,60
ANDREIA LA SALETE VALENTE DA SILVA	2 323,02	1 161,52
MARIANA CAVALHEIRO GALVÃO	2 323,02	1 161,52
CAROLINA GONÇALVES ALVES	2 323,02	1 161,52
CARLA BAPTISTA CAVALHEIRO	2 323,02	1 161,52
ANTÓNIO MANUEL FÉLIX SANTANA LOURO	2 323,02	1 161,52
MARIA BEATRIZ OLIVEIRA COSTA	2 323,02	0,00
ANA RITA RIBEIRO BROCHADO PIMENTA	1 873,66	0,00
BEATRIZ SAAVEDRA FERREIRA DE ARAUJO	1 873,66	0,00
CÉLINE COSTE CARLISLE	2 022,12	2 022,12
CATARINA ISABEL CARVALHO LUÍS	2 323,02	1 161,52
MAX NOBRE SUPELNIC	2 323,02	1 161,52
PEDRO SILVA CARREIRA	2 323,02	1 161,52
MANUEL JOSÉ SOUSA ARRUDA COUTO	2 367,96	1 206,45
BEATRIZ LOURENÇO DA SILVA DUARTE CARVALHO GOI	2 323,02	0,00
SEBASTIÃO MACHADO DA COSTA CANCELA DA FONSEC	1 873,66	936,84
JOSÉ PEDRO FERREIRA MARQUES	1 873,66	936,84
INÊS FILIPA LOMBA FELICIANO	2 390,43	1 228,92
AFONSO FERREIRA MARQUES MORANGO	2 323,02	0,00
ANDRÉ DA CRUZ HENRIQUES	1 488,51	1 059,43
HELGA NADINE DO ROSÁRIO FONSECA	1 685,10	1 685,10
DUARTE FAZENDA SÃO PEDRO	2 323,02	1 161,52
YUKIKO VERA JUNGESBLUT	3 021,95	3 021,95

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	GRANTED US\$	PAID US\$
VENANCIO BANDE JUNIOR	1 685,10	0,00
IUNA MAYA DREYER	2 323,02	0,00
LUÍS MIGUEL NISA PRATES	2 323,02	1 161,52
DIOGO FILIPE SANTOS	2 323,02	1 161,52
CATARINA SOFIA SILVA BRITO	2 323,02	1 161,52
BEATRIZ DE SOUSA CHAVEIRO	769,00	769,00
PEDRO GONÇALO VIEGAS PINTO DE JESUS	2 323,02	1 161,52
MARIA JOÃO DUARTE AVEIRO	2 323,02	1 161,52
MARIANA ALEXANDRA BAPTISTA DE OLIVEIRA	1 873,66	0,00
CAMILA ADRIANA GONÇALVES LOURENÇO	1 941,07	67,40
DIANA SILVA SANTOS	2 323,02	1 161,52
MAFALDA DE MELO COIMBRA AMARAL ALBANO	2 323,02	1 161,52
ANA BÁRBARA BENSABAT SOARES PAULINO	2 390,43	1 228,92
MARIANA OLIVEIRA PINTO	2 323,02	1 161,52
MARTHA CRISTINA OLIVEIRA REIS	1 873,66	0,00
HUGO FILIPE ALDEIA COIMBRA	1 873,66	936,84
BRUNO MIGUEL CARVALHO MAIA PINTO	2 323,02	1 161,52
TATIANA PATRICIA TAVARES MOTA	1 941,07	1 004,24
DIOGO MIGUEL PEREIRA DIAS	2 390,43	1 228,92
MIGUEL FILIPE REGO BELBUTE	2 323,02	1 161,52
JOÃO MIGUEL MATIAS SILVA DA COSTA ALVES	1 873,66	0,00
ANDRÉ FILIPE FRANCISCO PINA	1 873,66	0,00
RENATA ALMEIDA LEI	1 941,07	1 004,24
MAFALDA MARQUES ALEIXO	1 873,66	936,84
FRANCISCO BARBOSA E FERREIRA	2 390,43	1 228,92
BEATRIZ DIAQUINO MIRANDA ALVES	1 941,07	67,40
RAFAELA MAGALHÃES CHAFFILLA	2 323,02	1 161,52
CATARINA SOFIA CRUZ VALÉRIO	1 873,66	936,84
INÊS MARGARIDA GONÇALVES SIMÕES NOGUEIRA	2 367,96	1 161,52
LILIANA MARQUES FREITAS	1 873,66	936,84
ADRIANO XAVIER DOKAS	1 685,10	0,00
FRANCISCO MIGUEL BERNARDO MENDES	2 323,02	0,00
XAVIER BANZA TOURAIS	1 873,66	936,84
ANA SOFIA MARINHO COSTA	2 323,02	0,00
DAVID ANDRADE RAINHO	2 390,43	1 228,92
PEDRO VAZ CARDOSO DOS SANTOS	1 941,07	67,40
MARIA DA GRAÇA TEIXEIRA DA MOTA BARATA DE TOVA	2 323,02	1 161,52
MARIA LEONOR GOMES TAVARES	2 323,02	0,00
RUI JORGE R FERNANDES	2 323,02	0,00
FILIPA RODRIGUES DE MELO CAEIRO	1 918,60	981,77
MARIANA CARNEIRO DEWASMES	2 323,02	0,00
FRANCISCA MATOS RITA	2 323,02	1 161,52
ANA MARGARIDA GONÇALVES LOPES	2 323,02	1 161,52
BEATRIZ RAMOS CARDOSO	1 873,66	0,00
ANDRÉ ALEGRIA ALEXANDRE COTRIM DA SILVA	1 873,66	0,00
ISABEL MARIA JALÓ ALEXANDRE	2 323,02	0,00
DAR'YA ALEKSEYEVNA TSUKANOVA	2 323,02	1 161,52
CLÁUDIA ALVES FERNANDES ROCHA	2 323,02	0,00

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MARIANA PINTO MENDES LOURENÇO	2 367,96	1 206,45
TOMÁS RAFAEL DUARTE MOTA	1 873,66	936,84
DJAMILSON SANCHES PEREIRA BARRETO DOS SANTOS	1 685,10	1 685,10
LUCIENE MAYARA LEAL CABRAL	1 685,10	1 685,10
JOÃO BAPTISTA NGUENHA	1 685,10	1 685,10
JORGE ANTÓNIO HENRIQUES	1 685,10	1 685,10
NOÉ DAVID JOÃO	1 685,10	1 685,10
BERNARDO FERNANDO GUIAMBA	1 685,10	1 685,10
ESTÊVÃO FILIPE CHISSANO	1 685,10	1 685,10
BRUNO EDGAR MAGALHAES DOS SANTOS AMARANTE	1 685,10	1 685,10
MARGARIDA LOPES ABREU MADEIRA	2 022,12	1 617,70
JOÃO MANUEL MACHADO DA COSTA	3 538,71	2 830,97
ANA RITA TEODORO COSTA	4 985,65	3 988,07
ANA ROCHA	2 258,03	1 806,43
SIMÃO LUÍS SANTOS MOREIRA	3 370,20	2 696,16
ANA MARÍA RUIZ MULA	7 077,42	5 661,94
LUÍS GUILHERME DA FONSECA SERRINHA PEREIRA SALC	1 364,93	0,00
MARIA CLARA TERRA ESCOBAR	786,38	0,00
CATARINA C FIGUEIREDO MENDES MOURÃO	1 123,40	0,00
ANA RAQUEL MORAIS MENDES	1 011,06	0,00
IGOR DIMITRI COELHO GONÇALVES	786,38	0,00
ANCHIDIM FLAMIND	4 313,86	0,00
MARIA AMÉLIA RIBEIRO VIANA MENDES	561,70	561,70
SANDRA MARIA DA SILVA MOREIRA	561,70	561,70
AMINE MAALOUF	112 340,00	112 340,00
SOFIA ISABEL AMADOR SOUSA ALMEIDA	337,02	337,02
MARIA JORGE CRUZ NOGUEIRA COSTA	561,70	561,70
LEONARDO HENRIQUE MENICHA V SIMES	561,70	561,70
BEATRIZ BAGULHO DA SILVA	1 123,40	1 123,40
MARIA SOUTO ROSA NOVO	842,55	842,55
FRANCISCO MANUEL BARBOSA RIBEIRO	842,55	842,55
JOÃO PEDRO AFONSO LISBOA SIMÕES	337,02	337,02
GUILHERME DE SOUZA FIRMINO	1 123,40	1 123,40
DALILA DE ALMEIDA DA SILVA	842,55	842,55
KSENIA ZHVIRBLIS	561,70	561,70
GUILHERME MANUEL PEREIRA MONTEIRO	1 123,40	1 123,40
PEDRO FILIPE COSTA RODRIGUES	842,55	842,55
JORGE MANUEL FÉLIX CARDOSO	561,70	561,70
BERNARDO BARROCA ILDEFONSO DUARTE	561,70	561,70
LEONOR DE OLIVEIRA GOMES	842,55	842,55
JULIANA OLIVEIRA FAUSTINO	842,55	842,55
ANA FLOR KRISTÓFCSÁK	1 123,40	1 123,40
ANA LUÍSA CARÔLO MANSO REIS	842,55	842,55
PAULA CRISTINA PEREIRA DE OLIVEIRA	337,02	337,02
PEDRO GAZALHO MARTINS	561,70	561,70
JOÃO MIGUEL MOITA GASPAR	337,02	337,02
HALA ALI ABDULRAZAQ	0,00	9 885,92
GOURETH MASSOXI NUNES DO AMARAL	0,00	0,00

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CARLOTA HENRIQUES BORGES RAMALHETE RODRIGUES	0,00	2 246,80
EMANUEL CORREIA DE PINA	0,00	1 999,65
MIGUELHETE JOAQUIM LISBOA	0,00	0,00
EDNEYSE COELHO DO NASCIMENTO DA CRUZ	0,00	4 493,60
ALEXANDRINE RIBEIRO	0,00	936,83
PEDRO MIGUEL CORREIA PINTO SABIDO	0,00	1 161,51
DANIEL PALAS CASADINHO	0,00	936,83
JESSY ARIANA FARIA DA SILVA	0,00	1 161,51
VASCO TEÓFILO PRETO BATISTA	0,00	936,84
NÂNCI SOFIA BOLETO PEREIRA	0,00	936,83
HENRIQUE SOEIRO DE SOUSA ANDRADE	0,00	936,83
EDUARDO MANUEL DIOGO NUNES	0,00	936,83
BEATRIZ FÉLIX SANTANA LOURO	0,00	1 161,51
MARIA BEATRIZ SEIXAS DE SOUSA	0,00	936,83
RITA DIAS NASCIMENTO	0,00	1 161,51
CARLOS MIGUEL LOUREIRO SIOPA	0,00	1 161,52
JOÃO MIGUEL MENDES SOBRAL	0,00	1 161,51
ANDREIA RITA DOS SANTOS HENRIQUES	0,00	1 161,51
CRISTIANA RAQUEL SILVA CARPINTEIRO	0,00	1 161,52
AMÍLCAR FREDERICO PEREIRA	0,00	0,00
JOSÉ DAMBIRO	0,00	0,00
NEMIAS MONIZ DOS REIS GONÇALVES	0,00	9 728,64
OLINDA GABRIEL NHADZOMBO BAIKANE	0,00	9 728,64
JULIO MONTEIRO RODRIGUES	0,00	0,00
PEREGRINO DO SACRAMENTO DA COSTA	0,00	0,00
FILIFE AMARAL JOSE AMONE	0,00	8 380,56
SATISH TULSIDAS	0,00	8 358,10
NEUSA PERINA DE JESUS JESSEN	0,00	8 066,01
NUNO JORGE FERRO MARQUES	0,00	7 818,86
JEREMIAS AMADO DA CONCEIÇÃO	0,00	4 493,60
CARLOS MIGUEL AGUIAR DA GLÓRIA	0,00	4 493,60
NELMA DA GRAÇA DE ARAUJO ROSA	0,00	4 493,60
ÁLVARO JOSÉ VICENTE BRANDÃO	0,00	1 161,51
FILIFE MIGUEL PEREIRA SANTOS	0,00	1 161,51
BÁRBARA DE ABREU ALVES BARROS	0,00	936,83
SARA MARIA DUARTE LOPES	0,00	7 773,93
BRUNO ALEXANDRE MORAIS DIAS RIBEIRO	0,00	1 161,51
DANIELA SOARES MARTINS	0,00	1 161,51
INÊS MARIA MARTINS LOPES	0,00	936,83
ANA ISABEL TEIXEIRA DA CUNHA	0,00	1 161,51
LUÍS ANDRÉ CARVALHO ROSAS	0,00	1 161,51
RICARDO SA DA ROCHA PEREIRA	0,00	1 161,51
JOANA TELES LOUREIRO	0,00	1 161,51
ADRIANA LÚCIA SEVERINO NEVES	0,00	1 161,51
MARIANA FERREIRA SOARES	0,00	936,83
DANIELA FILIPA MAIA ROSENDO	0,00	936,83
BEATRIZ CARDOSO DIAS	0,00	1 161,51
AMÂNDIO RIBEIRO FAUSTINO	0,00	936,83

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MARIANA VILHENA GOMES SERRUMBIA	0,00	936,83
ELISABETE ADRIANA RIBEIRO PACHECO	0,00	1 161,51
MARTA ISABEL VAZ GUIMARÃES PINTO DE MELO	0,00	1 161,51
INÊS SOFIA GOMES ANTUNES	0,00	936,83
MARIANA DE OLIVEIRA BORGES	0,00	936,83
GONÇALO EDUARDO CASCALHO RAPOSO	0,00	936,84
AFONSO ALEXANDRE CASCALHO RAPOSO	0,00	936,84
RITA LOPES PEREIRA	0,00	1 161,51
MARIANA SERAFIM TRALHÃO	0,00	936,83
PAULO JORGE ALMEIDA GOMES	0,00	936,84
DIANA RUIVO MARTO	0,00	1 161,51
ANA CLÁUDIA GARCIA PEDRO	0,00	1 161,51
MARGARIDA MARQUES RAMALHETE	0,00	4 821,63
CAROLINA PINHO FERREIRA	0,00	4 821,63
DANIEL TADEO DAVIS DA MATA	0,00	4 821,63
UNIVERSIDADE EDUARDO MONDLANE - ESHTI - ESCOLA	0,00	2 555,74
IGOR FILIPE COSTA E SILVA	0,00	2 808,50
EMILIA PINTO MIQUIDADE	0,00	9 728,64
AURÉLIO GUILHERME SINE	0,00	5 864,15
KEILA SAMIRA GARCIA ROBALO	0,00	7 328,58
MARCELINO DE OLIVEIRA G GARRINE	0,00	6 105,90
PAULO HENRIQUES	0,00	13 357,23
SÉRGIO ELISIO DA CUNHA SABINO	0,00	5 864,15
FRANCISCA M VAN-DUNEM DOS REIS	0,00	11 503,62
ANA PAULA DE SENA PEREIRA LIMA	0,00	7 549,25
JORGE MENDES TAVARES	0,00	6 639,29
FRANCISCO SALEMA OOM DE SACADURA	0,00	5 617,00
UNIVERSIDADE DE CABO VERDE	0,00	0,00
ANA LUÍSA DOS RAMOS QUARESMA ALCÂNTARA	0,00	4 493,60
CARLA CONCEIÇÃO DA GRAÇA LIMA	0,00	4 493,60
AMILSON NETO DE SOUSA PONTES	0,00	4 493,60
LUIS FRANCISCO GOUVEIA PEREIRA	0,00	1 161,52
JOÃO MIGUEL DE ALMEIDA VARES COELHO	0,00	936,83
JOANA BRANCO AMANTE MACEDO VERÍSSIMO	0,00	1 161,52
MATILDE MACHADO DA COSTA CANCELA DA FONSECA	0,00	1 161,52
MARA DANIELA DA ROCHA MARTINS	0,00	1 161,52
MARTA JACINTA GONÇALVES LOPES	0,00	1 161,52
RITA FERNANDES NEVES PEREIRA	0,00	1 161,51
ISIS MARA CARNEIRO BOTELHO	0,00	1 161,52
AUGUSTO MANUEL DE OLIVEIRA FERNANDES	0,00	1 161,52
ANDRÉ FILIPE DE SOUSA FERREIRA	0,00	1 161,52
FREDERICA MARIA GOMES FERREIRA	0,00	1 161,52
VIKTORIYA SHKATOVA	0,00	936,84
MARIANA AMARO DE SOUSA COELHO MONTEIRO	0,00	1 161,52
INÊS CARREIRA NOVO	0,00	936,84
DIOGO RIBEIRO JANEIRO	0,00	936,84
TOMÁS DE OLIVEIRA FONSECA CABRITO	0,00	936,83
ÉDI MANUEL DA SILVA FERREIRA	0,00	936,84

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	GRANTED US\$	PAID US\$
MÁRIO GUSTAVO BARBOSA SANTOS	0,00	936,84
CLÁUDIA AZEVEDO FRAGA DO AMARAL	0,00	1 161,52
SOFIA CATARINA ALMEIDA SANTOS	0,00	936,83
MARIO JOSÉ CHITAÚTE CUMBE	0,00	7 818,86
MARIANA PAULOS CARRIÇO	0,00	1 161,52
MARIA BEATRIZ CABAÇO FERREIRA PIRES DOS SANTOS	0,00	1 161,51
ISABEL ALEXANDRA DA SILVA DOS SANTOS	0,00	1 161,51
VERA LÚCIA NUNES FIGUEIREDO	0,00	1 161,51
DINIS MIGUEL MARQUES ALEMÃO	0,00	1 161,51
RITA GOUVEIA ALVES	0,00	4 821,63
ANA LISA DOS REIS PERSSON	0,00	4 592,46
ANA SOFIA MARQUES VILELA DA COSTA	0,00	4 821,63
MATILDE TEIXEIRA LOUREIRO	0,00	4 821,63
RITA ANDRÉS DA CUNHA MENDES	0,00	4 821,63
SUSANA MARINHO ALVES VIEIRA	0,00	7 232,45
PEDRO SANTOS GOMES AFONSO SILVA	0,00	4 821,63
MIGUEL DUARTE FERREIRA FILIPE	0,00	4 821,63
ANA JOSÉ NASCIMENTO VIEIRA LEITE	0,00	4 821,63
CÂNDIDA ADELAIDE FERNANDES NUNES	0,00	9 643,27
ADILSON MARQUES ALMEIDA	0,00	9 363,54
NELSON CUBOIA FERNANDO CUBOIA	0,00	8 462,57
AMÉLIA JOÃO ALICE NKUTXI VUEBA	0,00	5 864,15
ELISANGELO DO ROSARIO MONIZ FURTADO	0,00	6 571,89
CLEMÊNCIA CARLOS EDUARDO CHITSONDZO	0,00	6 987,55
INACIO JOSÉ NARCISO	0,00	8 880,48
RUFINO ALFREDO	0,00	7 818,86
RODNEY CARVALHO AFONSO DE SOUSA	0,00	7 818,86
VALERIA ISABEL MUANDO CHICAMBA	0,00	6 571,89
JOSÉ CAMBUTA	0,00	0,00
JOSEFINA MARÍLIA RODRIGUES CAETANO FERRETE	0,00	11 093,58
HERLANDER PEREIRA NETO DE ALMEIDA	0,00	4 493,60
HELENA JOÃO DE CEITA BONFIM QUARESMA	0,00	4 493,60
ALEX BRUNO LEAL SEQUEIRA BRAGANÇA	0,00	4 493,60
RODRIGO MIGUEL DE SOUSA BARRIGA ALVES	0,00	936,83
RITA DE SOUSA ATAÍDE DA SILVA	0,00	936,83
SARA ISABEL PEREIRA SATURNINO	0,00	1 161,51
DUARTE JOSÉ FERNANDES DA SILVA	0,00	1 161,51
INÊS FOLGOA BATISTA GUERRA MOREIRA	0,00	1 161,51
MARTA DIANA FARIA SANTOS	0,00	1 161,51
ANA MARGARIDA NETO DA ROCHA	0,00	936,83
JOÃO VITOR BARBOSA DE ALMEIDA	0,00	936,83
TIAGO MIGUEL MORGADO JORGE	0,00	1 161,51
JOANA FILIPA TAVARES LOURO	0,00	1 161,51
ELIANA ANDREIA OLIVEIRA MARTINS	0,00	936,83
JÉSSICA ANDREIA COSTA SERRANO	0,00	1 161,51
RITA PINTO COSTA	0,00	1 161,51
JOÃO PEDRO LEAL SANTOS	0,00	936,83
JOSIMAR PATRICE PACHECO CASSAMÁ	0,00	936,83

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SARA MARISA VAZ ALMEIDA	0,00	936,83
ANA GABRIELA GONÇALVES SOUSA	0,00	936,83
VERA CARVALHO BARQUERO DA SILVA	0,00	1 161,51
JORGE ALEXANDRE MARTINS PEREIRA	0,00	1 161,51
ABÍLIO MIGUEL GUERRA PEREIRA	0,00	1 161,51
RICARDO CARVALHO FITAS	0,00	1 161,51
ANA BEATRIZ OLAS MATOS PIMENTEL	0,00	936,83
BÁRBARA INÊS PEIXOTO PEREIRA	0,00	1 161,51
ANDRÉ JESUS PINHEIRO DA MOTA	0,00	936,83
RAQUEL MEIRELES PEREIRA	0,00	936,83
CAROLINA SIMÕES GONÇALVES SILVA	0,00	1 161,51
ARMANDO SOBRINHO ASSEMBLEIA	0,00	0,00
LUIS PEDRO PEREIRA LOPES MASCARENHAS CUNHA	0,00	1 161,51
CARLOS JORGE DIREITO ALBUQUERQUE	0,00	1 161,51
BEATRIZ DE SOUSA ATAÍDE DA SILVA	0,00	936,83
INÊS PEDROSA E MELO	0,00	4 821,63
ANA RITA MOREIRA BRAGA DA FONSECA PEIXOTO	0,00	7 232,45
ANA CLAUDIA DE ASSIS	0,00	6 970,71
IVAN REGA CASTRO	0,00	7 773,27
EWERTON MARTINS RIBEIRO	0,00	6 178,70
PAULA CRISTINA DA SILVA RIBEIRO DIOGO DE CARVALH	0,00	4 821,63
JOÃO DIOGO CÂNDIDA OLIVEIRA DA SILVA FONTE	0,00	7 232,45
ALBERTO PENA RODRÍGUEZ	0,00	2 671,67
HENRIQUE PALMEIRIM DA COSTA LÁZARO	0,00	7 232,45
CAROLINA GUERREIRO CAMPANELA	0,00	4 821,63
NUNO AULINO FULANE	0,00	7 232,45
SARA ISABEL SILVA LOPES	0,00	7 232,45
MARCOS AURÉLIO LACERDA DA SILVA	0,00	1 235,74
NUNO MIGUEL GIL RODRIGUES	0,00	7 232,45
LUIS ANDRÉ FERREIRA SOARES	0,00	4 821,63
OLGA OVCHARENKO	0,00	4 187,11
JAMIE WOOD	0,00	4 127,76
RENATA FERNANDES FONTANILLAS	0,00	1 235,74
ANA SOFIA LINHARES MOREIRA PINTO DE OLIVEIRA	0,00	7 232,45
DANIELA VIGGIANI	0,00	8 650,18
MARIANA AMABILE BOSCARIOL	0,00	7 414,44
JAIME WELSH SALAZAR DE SOUSA	0,00	7 232,45
CLÁUDIA FRANCO SOUZA	0,00	2 471,48
DAVID MANUEL DA CRUZ LIMA	0,00	7 232,45
BRUNO ALVES DE ALMEIDA	0,00	4 821,63
HUGO MIGUEL DE ALMEIDA PINHO	0,00	3 594,88
ARTHUR ALMEIDA SANTOS DE CARVALHO CURVELO	0,00	6 178,70
MICHELLE VASCONCELOS OLIVEIRA DO NASCIMENTO	0,00	7 414,44
TIAGO ALEXANDRE TEIXEIRA MESTRE	0,00	1 505,36
PAULO JORGE ROBERTO CARNEIRO	0,00	7 232,45
MARIANA FRANÇA SOUTTO MAYOR	0,00	2 471,48
INÊS PIRES PINTO	0,00	7 232,45
EMANUEL COUTO OLIVEIRA	0,00	17 441,91

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	GRANTED US\$	PAID US\$
PEDRO MIGUEL VICTORINO FREIRE	0,00	7 232,45
JOÃO MIGUEL MOREIRA DA SILVA	0,00	7 232,45
JOÃO ANTÓNIO LEITE DE CASTRO PINHO VARGAS	0,00	17 441,91
INÊS MARIA SOARES DELGADO	0,00	7 232,45
JOEL DUARTE ALVES CARDOSO	0,00	7 232,45
JORGE SAMPAIO BARROS VIANA	0,00	18 081,12
JOÃO PAULO MORAIS VALPAÇOS	0,00	4 821,63
ANA CAROLINA RODRIGUES FERREIRA	0,00	7 232,45
JOÃO PEDRO DINIS DE PINHO	0,00	488,68
TERESA DE JESUS MATOS PINHEIRO	0,00	7 232,45
KEVIN CARDOSO	0,00	6 027,04
FILIPE COSTA RAPOSO	0,00	7 232,45
BRUNO GOMES FERREIRA	0,00	16 138,76
DANIEL RODRIGUEZ HART	0,00	17 936,20
JOSÉ FILIPE MOURA NUNES	0,00	7 232,45
JOSÉ NUNO CARVALHO TEIXEIRA	0,00	7 232,45
CATARINA ALEXANDRA FARIA GOMES	0,00	7 232,45
MARTA DANIELA RIBEIRO MARTINS	0,00	4 821,63
VERA CIBELE NEVES MARQUES	0,00	5 824,89
AMBRÓSIO LUÍS GANDALA CAMUENHO	0,00	1 067,23
EMINGARDA PATRÍCIA ANDRÉ FÉLIX CASTEBRANCO	0,00	3 707,22
EMÍLIA VICENTE MARRENGULA	0,00	269,62
DEOLINDA MARIA DE JESUS SILVA	0,00	5 392,32
VLADMIR SANCHES DA COSTA TAVARES	0,00	1 843,72
HILTON DE ONÉSIO FORTUNA DANIEL	0,00	0,00
ADILSON VALÉRIO DE JESUS MANGUEZE	0,00	2 512,37
MARTA ZEFANIAS SITOE	0,00	10 614,73
IVANILDA MARIA DOS SANTOS CABRAL	0,00	786,38
GERALDO LUIS CHARLES DE CANGELA	0,00	0,00
ELGA MARIA CABRAL TAVARES	0,00	244,34
JOÃO CARLOS LOPES HORTA	0,00	1 815,80
DOMINGAS ADÉLIA FIGUEIRA GUNZA	0,00	257,26
LEANDRO ADRIANO	0,00	6 967,33
HENRIQUE MIGUEL FURTADO PERESTRELO VIEIRA	0,00	611,13
ANDRÉ RICARDO GIL MATA M DE PINHO	0,00	889,73
DAVID JOSÉ DOS SANTOS MARQUES	0,00	611,13
MIRIAN PATRÍCIA GOMES MADRE DEUS	0,00	4 493,60
WALDMILSON QUARESMA FERNANDES VILHETE	0,00	4 493,60
ELIANE DA CRUZ LIMA DE MENEZES	0,00	4 493,60
ANABELA MARINA SOARES PIMENTEL	0,00	7 077,42
ANTÓNIO ARMANDO DE MATOS PEREIRA MARUJO	0,00	18 588,90
FILIPA MARIA GUIA RÉAU FRANCISCO	0,00	0,00
VANESSA ALEXANDRA ESTRELA FERNANDES RATO	0,00	16 851,00
RICARDO GOUVEIA	0,00	5 617,00
FRANCISCO JOSÉ PICÃO VIEIRA	0,00	1 161,51
ANA MARTA GUERREIRO PAULINO MOREIRA	0,00	521,26
BERNARDO FILIPE ALMEIDA SILVA	0,00	2 323,02
TATIANA FERNANDES VILAÇA	0,00	1 873,66

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

EDUCATIONAL PURPOSES**PORTUGAL**

	GRANTED US\$	PAID US\$
GIL ALEXANDRE BARTOLOMEU SANTOS	0,00	936,83
GABRIEL ALEXANDRE RODRIGUES CORTÊS	0,00	936,83
MARTA SOFIA PINTO BRANDÃO	0,00	2 390,43
SAMUEL FILIPE MOREIRA CARVALHO	0,00	936,83
MARIA LEONOR RODRIGUES NASCIMENTO	0,00	0,00
MARIA LOPES RÉGUA PEREIRA	0,00	1 161,51
INÊS ARAÚJO RIBEIRO ABRANCHES FIGUEIREDO	0,00	0,00
JOANA SIMÃO CORREIA	0,00	936,83
DIOGO SOUSA ABREU JÚLIO SOBERANO	0,00	0,00
MARIANA QUINTAL OLIVEIRA	0,00	1 161,51
PATRICIA ALEXANDRA MAGALHÃES MOREIRA	0,00	936,83
DIANA ISABEL MOREIRA BRAGA	0,00	936,83
HUGO ALEXANDRE AZEDO SOUSA	0,00	1 873,66
JOÃO MANUEL ALVES JACINTO	0,00	1 873,66
ROBERTO GASTÃO DE ARAÚJO SARAIVA	0,00	1 161,51
FELÍCIA ÉRICA PINHO OLIVEIRA	0,00	1 873,66
ÂNGELA SOUSA AMARAL	0,00	936,83
ADRIANA PORTUGUÊS RODRIGUES	0,00	2 323,02
GONÇALO DOS REIS LURO PESSOA LOPES	0,00	2 323,02
MIGUEL JOAQUIM ROQUE FERNANDES	0,00	1 161,51
ANA LUISA JANUÁRIO FERREIRA	0,00	2 323,02
ANA CATARINA LOPES PEREIRA	0,00	2 323,02
NUNO MIGUEL BRAZ PIMENTA	0,00	936,83
JOÃO PEDRO LOPES DE ALBUQUERQUE	0,00	0,00
IGOR ALEXANDRE VIEGAS OUTEIRO	0,00	2 323,02
CAROLINA BRANCO GAMA LADEIRA DE OLIVEIRA	0,00	2 323,02
PATRICIA MIGUEL DURÃES DAMAS	0,00	1 161,51
MIRIAM OPHRA SIMUN	0,00	1 123,40
ANA SOFIA DE ABRANTES PINTO	0,00	936,83
LAURA DE JESUS MENDES TABORDA	0,00	0,00
JACINTA JESUS GOMES CORREIA	0,00	2 323,02
BEATRIZ RODRIGUES GAMA	0,00	936,83
CARLOS DIOGO RIBEIRO TELXEIRA	0,00	1 161,51
ANA CATARINA DA SILVA COSTA GOMES	0,00	2 323,02
FÁBIO HENRIQUE DA SILVA MARTINS	0,00	1 873,66
SARA RAQUEL POLÓNIA SOUSA BATISTA GOMES	0,00	936,83
TIAGO JOSÉ TAVARES SARAIVA	0,00	0,00
INÊS MARQUES PEREIRA	0,00	1 873,66
CAROLINA ALEXANDRA MARQUES ROBALO	0,00	1 161,51
PAULO ALEXANDRE CARVALHO GONÇALVES PEREIRA	0,00	1 161,51
CRISTIANO DE SOUSA MARQUES	0,00	1 161,51
MIGUEL MOREIRA SILVA	0,00	1 873,66
PEDRO JOÃO NUNES OLIVEIRA SANTOS	0,00	1 161,51
ANA CATARINA VIEIRA DOS REIS FERREIRA DE OLIVEIRA	0,00	0,00
MARIANA MOREIRA PACHECO	0,00	936,83
CARLOTA BRANCO GAMA LADEIRA OLIVEIRA	0,00	2 323,02
ELLEN EDUARDA DE OLIVEIRA	0,00	1 873,66
LÚISA NOGUEIRA LISBOA	0,00	1 161,51

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
PEDRO MIGUEL PEREIRA LEITE	0,00	2 323,02
INÊS SILVA SANTOS	0,00	1 941,07
DANIEL JOSÉ BARROS SILVA	0,00	2 323,02
MAURÍCIA BARREIRA NEVES	0,00	1 140,25
TALES FREY DIAS	0,00	314,55
LUIS JOSÉ ANASTACIO DA MAIA	0,00	1 161,51
MARIA INÊS MONTEIRO	0,00	280,85
IVAN SANTOS FIGUEIREDO	0,00	1 161,51
DARIA SONYA KAUFMAN	0,00	2 834,34
	2 793 416,52	2 714 665,49
TOTAL EDUCATIONAL	6 206 594,21	5 981 710,84
TOTAL WITHOUT INDIVIDUAL	3 413 177,69	3 267 045,36

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**CHARITY PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 6		
ARMENIAN GENERAL BENEVOLENT UNION (AGBU) ARMENIA	60 126	17 594
	<u>60 126 0</u>	<u>17 594</u>
CATEGORY 9		
SOCIETY FOR ORPHANED ARMENIAN RELIEF	7 245	5 914
	<u>7 245 0</u>	<u>5 914</u>
TOTAL CHARITY	<u><u>67 371 0</u></u>	<u><u>23 508</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**SCIENCE PURPOSES
ARMENIAN**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 3		
NATIONAL ASSOCIATION FOR ARMENIAN STUDIES AND RESEARCH (NAASR)	21 654	10 827
ANADOLU KULTUR	<u>0</u>	<u>9 205</u>
	<u>21 654 0</u>	<u>20 032</u>
CATEGORY 5		
CLARK UNIVERSITY	<u>0</u>	<u>3 397</u>
	<u>0</u>	<u>3 397</u>
CATEGORY 6		
ANADOLU KULTUR	<u>1 030</u>	<u>1 030</u>
	<u>1 030</u>	<u>1 030</u>
TOTAL SCIENCE	<u><u>22 685 0</u></u>	<u><u>24 459</u></u>

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 4		
MEKHITARIST FATHERS SCHOOL	4 928	0
ISTANBUL BILGI UNIVERSITY	0	2 799
MAISON DES ETUDIANTS ARMENIENS	0	0
	<u>4 928</u>	<u>2 799</u>

CATEGORY 5

PROGRAMME OF ARMENIAN STUDIES	40 200	40 200
ARMENIAN INSTITUTE	112 340	95 489
ASSOCIATION 'SOURCES D'ARMÉNIE'	1 404	1 404
MELKONIAN GLOBAL OVERTURE (MGO)	6 900	6 900
UNIVERSITY OF SOUTHAMPTON	2 528	2 528
INSTITUT NATIONAL DES LANGUES ET CIVILISATIONS ORIENTALES INALCO	1 685	1 404
SOCIETY FOR ARMENIAN STUDIES (SAS)	24 642	21 685
CHOUCHANE SOLAKIAN	4 100	0
Hamazkayin Armenian Educational and Cultural Society Eastern USA	0	21 625
PROGRAMME OF ARMENIAN STUDIES	0	5 763
AMERICAN UNIVERSITY OF ARMENIA (AUA)	0	0
HAIGAZIAN UNIVERSITY	0	3 265
HAZEL J. ANTARAMIAN-HOFMAN	0	1 866
REGIONAL SCIENCE ASSOCIATION INTERNATIONAL (RSAI)	0	0
HRANT DINK FOUNDATION	0	0
HAIGAZIAN UNIVERSITY	0	5 154
ARMENIAN INSTITUTE	0	0
DZIL ART CENTER	0	0
YEREVAN STATE UNIVERSITY	0	0
BOON CULTURAL FOUNDATION	0	0
BOGAZIÇI UNIVERSITY	0	15 728
ASSOCIATION MILLE ET UN MONDES	0	22 468
ASSOCIATION MILLE ET UN MONDES	0	4 751
HAIGAZIAN UNIVERSITY	0	0
HRANT DINK FOUNDATION	0	7 190
HRANT DINK FOUNDATION	0	674
ASSOCIATION INTERNATIONALE DES ÉTUDES ARMÉNIENNES - AIEA	0	0
ARMENIAN INSTITUTE	0	5 617
TUFENKIAN FOUNDATION	0	0
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA	0	8 987
UNIVERSITY OF CALIFORNIA, LOS ANGELES (UCLA)	0	0
KRIKOR BALADIAN	0	3 370
SOCIETY FOR ARMENIAN STUDIES (SAS)	0	0
	<u>193 799</u>	<u>276 067</u>

CATEGORY 6

ASSOCIATION MILLE ET UN MONDES	160 028	84 255
ASSOCIATION MILLE ET UN MONDES	22 047	22 047
ASSOCIATION MILLE ET UN MONDES	0	84 255

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ASSOCIATION MILLE ET UN MONDES	0	0
	182 075	190 557
CATEGORY 9		
AAPTARM - ASSOCIAÇÃO DE AMIZADE PORTUGAL - ARMENIA	5 617	5 617
ASSOCIAÇÃO NOTAS DE PALCO	13 762	8 987
	19 379	14 604
CATEGORY 12		
COMITÉ DE SECOURS POUR LA CROIX ROUGE ARMÉNIENNE	0	9 830
	0	9 830
CATEGORY 13		
MATENADARAN MASHTOTS	18 728	15 771
	18 728	15 771
CATEGORY 14		
USC INSTITUTE OF ARMENIAN STUDIES	36 963	0
TATUL (GAREGIN) HAMBARDZUMYAN	0	4 069
	36 963	4 069
CATEGORY 15		
ZAVARIAN ARMENIAN NATIONAL SCHOOL	11 234	11 234
ÖZEL GETRONAGAN ERMENI LİSESİ	26 962	26 962
	38 196	38 196
CATEGORY 16		
THE HOWARD KARAGHEUSIAN COMMEMORATIVE CORPORATION	39 427	39 427
ECOLE STE AGNES DES SOEURS ARM L'IMM CONCEPTION	7 885	0
VAHAN TEKEYAN SCHOOL	9 857	0
YEGHISHE MANOUKIAN COLLEGE	9 857	0
PTIT CHILDREN'S PERIODICAL	7 097	7 097
ARMENIAN EVANGELICAL CENTRAL HIGH SCHOOL	18 982	0
ARM EVANGELICAL SECONDARY SCHOOL ANJAR	8 871	0
UNION INTERNATIONALE DES ORGANISATIONS TERRE ET CULTURE	15 728	15 728
LES AMIS DE LA PÈNICHE ANAKO	7 414	6 740
HOUSHAMADYAN E V	601	601
UNIVERSITY OF CALIFORNIA, LOS ANGELES (UCLA)	32 527	32 527
NOR HARATCH	23 816	23 816
LINDSEY STEPHEN POW	13 481	11 234
POMEGRANATE FOUNDATION	9 857	5 914
MARAT YAVRUMYAN	17 742	5 914

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
HAGOP KECHICHIAN	11 234	10 111
KARENN CHUTJIAN PRESTI	1 971	1 971
MICHAEL E STONE	13 799	12 814
ARPINE AVETISYAN	7 864	5 617
SEVAN KELESHIAN	9 857	8 871
ANNA TURAY TURHAN	9 857	9 857
LUCYNA HARMON	7 864	7 864
ANKE AL-BATAINEH	17 249	12 321
JASMINE DUM TRAGUT	3 370	3 370
ACTUAL ART PUBLISHING HOUSE	12 626	2 770
HACHIG T KAZARIAN	15 720	8 871
ASSOCIATION POUR LA RECHERCHE DE L'ARCHIVAGE DE LA MÉMOIRE ARMÉE	22 468	8 426
VAHAKN KESHISHIAN	17 742	4 928
PETRA KOSTALOVA	2 247	1 685
GRIGOR CHOBANYAN	2 286	2 286
ILKAY YILMAZ	5 505	3 932
JOHANNA SCHENNER	5 055	1 685
NAS RA INSTITUTE OF ARCHAEOLOGY AND ETHNOGRAPHY	25 627	5 914
AMY MARGARET HUGHES	11 040	4 928
WIKIMEDIA ARMENIA NGO	28 499	14 699
RIGHTS PROTECTION INITIATIVE FOUNDATION	27 599	9 857
ARMENIA TREE PROJECT CHARITABLE FOUNDATION	33 020	0
ROUBEN GALICHIAN	3 951	3 951
ASSET BASED COMMUNITY DEVELOPMENT INNOVATION CENTER NGO	24 715	15 728
FATIH GUDEN	7 836	4 494
KINGA BIGORAJ	1 123	1 123
ANI MARASH DJAFERIAN	4 140	2 168
HRANT DINK FOUNDATION	20 221	16 851
GARINE GOKCEYAN	9 549	7 864
GRIGOR ARSHAKYAN	2 464	2 464
AMERICAN UNIVERSITY OF ARMENIA (AUA)	11 828	10 842
ROBIN KOULAKSEZIAN	6 179	5 617
ARMENIAN INSTITUTE	17 750	14 604
VARTIVAR JAKLIAN	22 468	19 098
DAVID BARONIAN	2 809	2 022
SOCIETY FOR ARMENIAN STUDIES (SAS)	493	493
HOUSHAMADYAN E V	16 851	8 426
HOUSHAMADYAN E V	16 851	8 426
ASSOCIATION PAREV AREV	26 962	26 962
THE CIVILITAS FOUNDATION	33 702	33 702
MEDIAMAX MEDIA COMPANY	3 450	2 957
4PLUS DOCUMENTARY PHOTOGRAPHY CENTER	4 928	2 464
OZAN OZAVCI	5 617	0
SONA BALASANYAN	1 057	1 057
ANNI ZEITOUNIAN	5 914	4 928
NAREGATSI ART INSTITUTE	18 333	7 885
VARDAN MKHITARYAN	5 617	0
SOCIÉTÉ DES ETUDES ARMÉNIENNES	3 932	3 932
HRANT OHANYAN	3 370	1 685
PUBLIC TV COMPANY OF ARMENIA	12 321	0
MARINE GHARIBYAN	1 685	0
ROSLIN PRESS	19 418	8 378
NAIRI KHATCHADOURIAN	10 448	3 370
ARMENIAN COMMUNITY COUNCIL OF GREAT BRITAIN	22 157	0

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ANNA TURAY TURHAN	22 670	13 799
HRANT DINK FOUNDATION	17 817	3 449
ASSOCIATION PAREV AREV	21 120	0
EMILIO BONFIGLIO	1 685	1 460
ANADOLU KULTUR	3 932	3 595
ARMENIAN EVANGELICAL COLLEGE	8 871	0
MAISON DES ETUDIANTS ARMENIENS	8 875	8 875
BIRDS' NEST ARMENIAN ORPHANAGE	9 857	0
ARMENIAN INSTITUTE	44 936	41 566
ARMENIAN INSTITUTE	11 234	11 234
JINISHIAN MEMORIAL FOUNDATION	0	20 960
INVESTIGATIVE JOURNALISTS NGO	0	10 242
COLLEGE TEBROTZASSERE	0	0
ANADOLU KULTUR	0	0
ORER ARMENIAN EUROPEAN MAGAZINE	0	11 234
HOUSHAMADYAN E V	0	2 247
CONGREGAZIONE ARMENA MECHITARISTA	0	171 319
SAN FRANCISCO FILM SOCIETY	0	933
THE HOWARD KARAGHEUSIAN COMMEMORATIVE CORPORATION	0	2 793
A G B U SAHAGUIAN-L MEGUERDITCHIAN COLLEGE	0	8 426
COLLÈGE HRIPSIMIANZ	0	8 426
ECOLE DES SOEURS ARMÉNIENNES CATHOLIQUES AINJAR	0	10 586
NOUBARIAN-KHRIMIAN NATIONAL ARMENIAN SCHOOL	0	8 426
ANNA SARGSYAN ORBELI	0	0
ERIC NAZARIAN	0	466
UNIVERSITY OF OXFORD DEVELOPMENT TRUST	0	16 131
TECHNOLINGUISTICS CULTURAL NGO	0	13 966
COMITÉ DE SECOURS POUR LA CROIX ROUGE ARMÉNIENNE	0	5 617
ASSOCIATION ENFANCE ET HARMONIE	0	5 617
TUMO CENTER FOR CREATIVE TECHNOLOGIES	0	10 308
NAYIRI LIBRARY OF ELECTRONIC ARMENIAN DICTIONARIES	0	107 222
WIKIMEDIA ARMENIA NGO	0	4 655
THE CIVILITAS FOUNDATION	0	1 494
ARAS YAYINCILIK PUBLISHING HOUSE	0	0
HOUSHAMADYAN E V	0	2 809
HOUSHAMADYAN E V	0	8 987
LANGUAGE INSTITUTE NAMED AFTER H ACHARYAN	0	16 759
PUBLIC RADIO COMPANY OF ARMENIA	0	4 655
SENEK GOKCE OGULTEKIN	0	0
HAIGAZIAN UNIVERSITY	0	0
NANOR KEBRANIAN STEPIEN	0	0
ANADOLU KULTUR	0	7 864
ZVARTNOTZ CENTRE FOR REHABILITATION AND SPECIAL EDUCATION	0	5 586
HRANT DINK FOUNDATION	0	11 796
ANADOLU KULTUR	0	0
ANADOLU KULTUR	0	562
TURKAY SALIM NEFES	0	4 831
ROUBEN GALICHIAN	0	3 724
COLLECTIF MEDZ BAZAR	0	5 617
MAISON DES ETUDIANTS ARMENIENS	0	5 617
YEREVAN STATE UNIVERSITY - DEP DIASPORA STUDIES	0	0
REANIMANIA INTERNATIONAL ANIMATION FILMS AND COMICS ART FESTIVA	0	562
	1 014 775	1 097 681

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 17		
TSOVIK KHACHATRYAN	2 809	2 809
HASMIK KYUREGHYAN	11 796	7 864
ONDER CELIK	5 617	5 617
KONRAD SIEKIERSKI	3 932	3 932
BURCIN OZGUR GERCEK	3 932	3 932
ALEN SHADUNTS	22 468	11 234
BRIAN NAREG JABARIAN	5 617	0
MANET SANDROUNI	3 450	3 450
TAYIS KARAKUTUK	2 464	2 464
KEVORK-OLIVER MESSERIAN	3 450	3 450
TALYA KURKÇUOĞLU	1 971	1 971
HASMIK WILLOUGHBY	10 066	0
CHAHAN VIDAL-GORENE(2)	11 234	5 617
JESSICA TERZIAN	2 957	2 957
ALINA BARSAMYAN	2 957	2 957
ANI SHAHINIAN	21 390	10 695
ELODIE NIVART JEANNINE GAVRILOF	8 987	4 494
NADIN NAROD AGOPYAN	3 450	3 450
NAROD SEROUJIAN	2 957	2 957
ROSALINE KALDALIAN	1 971	1 971
ARAM MARKO TURAÇ	2 464	2 464
ARA ARMEN ARAMIAN	1 005	0
NADIN KURKÇUOĞLU	2 464	2 464
ARENI KHAJADOUR KHAJADOURIAN	3 450	3 450
JANO NSHAN KORDMOSIAN	986	986
LINA CAVDAR	2 464	2 464
EDUARD ABRAHAMYAN	11 234	5 617
ARMINE ASLANYAN	3 370	0
ARMINE BAGIYAN	11 234	0
ARA PAPYAN	11 234	5 617
NYREE MANOUKIAN	11 234	5 617
NANI KALOUSDIAN	3 450	3 450
ARMAN AYK TORIKOGLU	3 943	3 943
SOPHIA ARMEN	16 851	8 426
YEVA HAKOBYAN	6 740	3 370
JELLE VERHEIJ	11 234	5 617
HAGOP TASHJIAN	3 943	3 943
DIKRAN SARKISSIAN	986	986
ARNI SARIAN	3 943	3 943
OHANNES HRAYER NASHALIAN	3 943	3 943
LEVON TER PETROSYAN	3 943	3 943
JENNIFER MANOUKIAN	15 166	15 166
LINA ARAM JOUKARIAN	986	0
MARIA HABESHIAN	3 450	0
AVA NATALI GHAHRAMANYAN	3 943	3 943
ANNA FOUAD JABBOUR	986	986
HAROUTIOUN GULUZIAN	2 957	2 957
HOVSEP GARABED KELENDJIAN	3 450	3 450
GIZEM PILAVCI	16 851	16 851
EMILIA SIMONIAN	3 943	3 943
ARDAG ARMEN ARAMIAN	986	986

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
KRISTIAN BATIKYAN	19 098	9 549
LAETITIA HADY SEROPIAN	3 450	3 450
RAFFI SARKISSIAN	4 335	2 168
SARHAD ZOHRAB GHAZARIAN	3 450	3 450
KARLINA KECECIK	3 943	3 943
PALIK HOVIG MEKHSIJERJIAN	3 943	3 943
LEVON MOURADIAN	2 957	2 957
APRAHAM GEORGE NARGIZIAN	986	0
VANA ARSLANIAN	2 957	2 957
VICKY VIKEN PANOSSIAN	3 943	3 943
LUSYA MANUKYAN	3 943	3 943
ABRAHAM AZNAURYAN	3 943	3 943
LAURE GEORGE KURDY	8 538	8 538
TATEVIK HAMBARYAN	5 617	3 370
NAROD ATAMIAN	5 116	5 116
RUBEN ZAKOYAN	3 370	3 370
KHOREN GRIGORYAN	1 222	1 222
SARGIS BALDARYAN	1 183	0
ANZHELA KAYUMOVA	2 247	2 247
VARSENIK SARGSYAN	1 163	0
SIMON A. SIMONYAN	1 163	1 163
MARIAM ANTONYAN	601	0
BEDROSS	4 633	4 633
IRENA GRIGORYAN	3 943	3 943
DANIEL FITTANTE	3 450	3 450
HRACHUHI GHAZARYAN	4 928	4 928
DMYTRO DYMYDYUK ANDRIYOVYCH	674	674
ALBERTO AGHAKHAN GAIGAN	3 932	3 932
TALIN SUCIYAN	5 617	5 617
ANNA PAOLA PASSERINI	3 450	3 450
ANUSH SARGSYAN	506	506
NELLI MANUCHARYAN	1 123	1 123
VAHE Z. ARAKELIAN	1 388	0
GOHAR A. HARUTYUNYAN	1 388	1 388
NAZLI MUGE ONDER	2 134	0
ASHKHEN HOVSEPYAN	1 163	1 163
MARIYA ANTONOSYAN	1 163	1 163
ARAM GHOOGASIAN	3 056	3 056
LUIZA KARAPETYAN	1 163	1 163
BETTY KILERJIAN	2 957	2 957
KHACHIK GRIGORYAN	1 163	1 163
MADLENA ARAKELIAN	1 725	1 725
RUBEN GASPARYAN	710	710
KAREN JALLATYAN	1 797	1 797
FRANCESCA PENONI	899	899
MARINE ABRAHAMYAN	1 163	1 163
KAYANE GAVRILOF	5 617	5 280
HAYKUSH SAHAKYAN	2 247	2 247
MKRTICH HARUTYUNYAN	2 022	2 022
NANOR KEBRANIAN STEPIEN	899	899
TALINE VOSKERITCHIAN	1 573	1 573
HRAYR EULMESSEKIAN	1 685	1 685
HAGOP KOULOIJIAN	2 078	2 078
GOHAR SHAHINYAN	1 163	1 163

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
SOSE GRIGORYAN	1 163	1 163
SEDA MANUKYAN	938	938
RUZANNA SHUSHANYAN	1 163	1 163
AVETIK GRIGORIAN	1 163	1 163
MANYA SARGSYAN	1 163	1 163
NORA LESSERSON	16 851	8 426
IREM GULERSONMEZ	2 247	2 247
SIRANUSH BEGLARYAN	826	826
VIKTOR HUMENNYI	674	674
ANDY HILKENS	786	786
SONA MARGARYAN	1 084	1 084
LIZA KOSTANYAN	1 388	1 388
JOANNE LAYCOCK	3 370	3 370
DANIEL OHANIAN	6 740	6 740
VAHAN KEROVPYAN	2 247	2 247
JELLE VERHEIJ	1 404	1 404
ROZA GEVORGYAN	826	826
VENDI JUKIC BUCA	348	348
VAZKEN KHATCHIG DAVIDIAN	19 098	9 549
ARTAVAZD PELESHYAN	17 419	17 419
NIKA GRIGORYAN	601	601
KARINE HAMBARDZUMYAN	601	601
MARUSYA UNUSYAN	601	601
LUIZA GASPARYAN	1 095	1 095
LEVON KADEHJIAN	1 971	0
LEA ASSADOURIAN	3 450	3 450
AREV ARINE HAMBARSOU SAFARIAN	3 450	3 450
HASMIK KYUREGHYAN	1 163	1 163
MARGARITA MURADYAN	1 163	1 163
ANUSH BAGRATUNYAN	1 388	1 388
NARINE VLASYAN	16 851	0
ALEX MOMJIAN	3 450	3 450
KORIUN DAVTYAN	1 646	1 646
HAYARPI JAVRUSHYAN	949	949
SHAKE MEHRABYAN	3 943	3 943
MARIAM MELKONYAN	938	938
RITA SARIOGLU	3 943	3 943
OHANESS ZAREH ATAMIAN	1 971	1 971
MARIANNA MANUCHARYAN	1 725	1 725
ANI DER GRIGORIAN	986	986
ARPINE MANUSYAN	1 163	0
BENJAMIN JEAN LÉOPOLD MAI	1 348	1 348
HARUTYUN VERMISHYAN	1 163	0
SHOGHER KEUORK KARAMINASIAN	1 971	1 971
MEGHETY HAGOP GUDESHIAN	3 943	3 943
MARIAM ISAYAN	1 163	1 163
CAN ERZURUMLUOGLU	296	296
CHRISTINE ROUPEN HALAJIAN	1 971	1 971
MHER R. DAVTYAN	1 388	0
NAREK MARGARYAN	1 163	1 163
SARINEH RITA GARABED NERSESS	3 450	3 450
SAMUEL HAGOP CHAKMAKJIAN	7 864	3 932
TIGRAN AMIRYAN	2 247	2 247
ANI SHAHINIAN	1 011	1 011

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ANAHIT PARZYAN	1 163	1 163
PIRUZA HAYRAPETYAN	11 998	5 999
ZHANNA GEVORGYAN	16 211	8 105
ASTGHIK NIKOGHOSYAN	3 370	3 370
SUSANNA A GEVORGYAN	702	702
SHOUSHAN KESHISHIAN	1 091	0
ANUSH ARAKELYAN	1 163	1 163
ONNIK KIREMITLIAN	986	986
CARLOS ANTARAMIAN SALAS	2 471	2 471
SARO DADYAN	2 247	2 247
LILIT A MARTIROSYAN	2 062	2 062
SAMVEL GRIGORYAN	18 390	9 195
MARY MARDIRO	3 450	3 450
GAYANE MELKONYAN	1 163	1 163
FLORA GHAZARYAN	2 661	2 661
GARO KEUCHKARIAN	3 450	3 450
TIGRAN ZARGARYAN	1 573	1 573
SONA BALDRYAN	1 163	1 163
MARIA KEUCHKARIAN	3 450	3 450
ARAYIK HAYRIYAN	16 851	8 426
FELIKS HAYRAPETYAN	1 163	1 163
SIPANA TCHAKERIAN	18 536	9 268
BAGDASAROVA SATENIK	16 851	8 426
HACER TUBA KANRA	5 168	2 584
NAREG PANOSSIAN	1 971	1 971
HAKOB MATEVOSYAN	24 715	16 851
ARUSYAK GHAZARYAN	1 612	1 612
ALEK SOGOMON GALHAYAN	1 971	1 971
ANZHELA MNATSAKANYAN	1 095	1 095
HAMLET HARUTYUNYAN	1 028	1 028
THEODORE KAYPEKYAN	3 943	3 943
VAHE TACHJIAN	674	674
TATEVIK ALOYAN	770	770
GARIK CHILINGARYAN	3 370	0
NAREK MANUKYAN	39	1 163
TAMAR MISSAK PAKHDIKIAN	1 971	1 971
ZARUHI A VARDANYAN	1 163	0
LILIT MKHOYAN	1 163	1 163
YASAR TOLGA CORA	1 258	1 258
GAROD OUSIA SAGHDEJIAN	1 971	1 971
ASSADOUR BASMAJIAN	3 943	3 943
GAGIK MAGAKYAN	1 479	1 479
CARINE HOVSEP KHATCHERIAN	3 450	3 450
MARIAM GRIGORYAN	1 140	0
JANIN NARIN AGOPYAN	3 943	3 943
MANUSH OHANYAN	1 388	1 388
EARNESTINE MINGWEI QIU	1 479	1 479
DAVIT N HARUTYUNYAN	1 163	1 163
ANI DANIELYAN(2)	584	584
ROUBINA ZOHRAB KOUL SAHAGIAN	1 971	1 971
SOFFY RAHEL SOARES HOVAGUIMIAN	1 971	1 971
KATE GARABEDIAN	3 450	3 450
SERGEY BADALYAN	3 943	0
TAMAR MEGUERDIJ KANIMIAN	3 450	3 450

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
SIMON ISKAJYAN	1 163	0
RAZMIG GARABED DEROUNIAN	3 450	3 450
ARAKS SAHAKYAN GASPARYAN	1 348	1 348
JULIA GUEOGJIAN	3 943	3 943
CHRISTINA DARSTBANIAN	1 971	1 971
JULYA SAHAKYAN	713	713
LARA HAGOP KECHICHIAN	1 123	1 123
MARY GEORGES KRIKORIAN	3 450	3 450
LERNA EKMEKCIOGLU	1 528	1 528
ANGELA BOYAJIAN ADJOUNIAN	1 971	1 971
ANNY RAFAELA CHAVES SISMANOGLU	3 943	3 943
ASBED KOTCHIKIAN	5 617	5 617
AREVIK VARDANYAN	871	871
HAYK GEVORGYAN	1 222	1 222
ARMAN TSATURYAN	1 163	1 163
STEPAN SARGSYAN	1 163	1 163
GARINE PALANDJIAN	2 022	2 022
ANAHIT GHAZARYAN	2 809	2 809
KIMA SARIBEKYAN	5 617	2 809
CHOUGHER MARIA DOUGHR AMAJIAN	1 388	1 388
LUSINE ASLANYAN	1 163	1 163
MAKSIM SARGSYAN	826	826
ANNA HOVHANNISYAN	1 146	1 146
MILA TSATRYAN	5 617	2 809
ARA KAZARYAN	5 617	2 809
JULIA YEGANYAN	826	826
ZHAK ANDREASYAN	2 809	5 617
SIRAN HOVHANNISYAN	1 163	0
MARK GRIGORYAN	938	938
ALEX MACFARLANE	1 069	1 069
LORI PIRINJIAN	10 350	8 871
MELINE PEHLIVANIAN	674	674
KARINA SENEKJIAN	4 436	0
RITA GHOUGASSIAN	4 436	4 436
NANCY HAROUTIOUNIAN(2)	4 436	4 436
ANI SHAHNAZARYAN	4 213	4 213
OVSANNA MANUKYAN	601	601
ARPINE SARGSYAN	461	461
IRENA TOVMASYAN	5 617	2 809
VAZKEN KHATCHIG DAVIDIAN	503	503
VAHRAM ARAKELOV	1 163	1 163
LUSINE BARSEGHYAN	1 163	1 163
VAHE POGHOSYAN	674	674
ALVARD SAHAKYAN	3 618	2 005
DIANA AVETYAN	601	601
KNAR KHACHATRYAN	1 163	1 163
TATEVIK MANUKYAN	938	938
HELMUT SANDECK	438	438
NARINE BABAYAN	1 163	1 163
POLIN ÇIMEN	2 022	2 022
ARNO YERAMYAN	2 022	2 022
LERNA BABIKIAN	2 022	2 022
ALINA HADJIAN BEDROS	2 022	2 022
RUBEN DORUMIAN	2 022	2 022

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ANOUSH PILAFIAN	2 022	2 022
AMY MARGARET HUGHES	2 022	2 022
TAGUHI AVETISYAN	938	938
ELINA GHAZARYAN	1 685	1 685
SHUSHAN KYUREGHYAN	877	877
MILENA OGANESYAN	3 943	3 943
VIOLETA MANUKYAN	938	938
HAYK HOVAKIMYAN	1 050	1 050
ANUSH YEGHIAZARYAN	2 247	0
TORK DALALYAN	955	955
JAKUB GRZEGORZ OSIECKI	1 961	1 961
GURGEN BEGLARYAN	1 989	938
ANDRANIK ISRAYEL YAN	1 163	1 163
HASMIK KNYAZYAN	1 388	1 388
ANAHIT GHAZARYAN	1 685	1 685
ARIF TAPAN	1 348	1 348
ANZHELIKA SIMONYAN	1 163	1 163
HRIPSIME MKRTCHYAN	1 388	1 388
KAYANE GAVRILOF	7 246	7 246
OVSANNA KHACHATRYAN	1 163	0
SIMON ISKAJYAN	1 439	0
SENIK MATINYAN	994	994
ASHOT RAFIK BAGHDASARYAN	1 163	0
STEPAN GRABSKI	1 163	0
ISMET KONAK	4 494	4 494
MARIAM SHAKHMURADYAN	1 163	0
SYUZANNA PETROSYAN	1 163	0
NANE KHACHATRYAN	1 388	0
RUBEN MERUJAN ZAKOYAN	786	562
LEVON CHOOKASZIAN	5 617	5 617
SEDA A STEPANYAN	1 163	0
HASMIK N KHACHATRYAN	1 388	0
MELINE GRIGORYAN	1 163	0
JELLE VERHEIJ	3 314	0
MERI TALANYAN	938	0
LARA AJEMIAN	9 857	4 928
LUSINE MINASYAN	5 617	5 617
VERA CHOULHADJIAN	0	5 617
SHUSHAN AVAGYAN	0	0
RAYMOND KEVORKIAN	0	0
HAGOP GULLUDJIAN	0	0
ARDASHES MARGOSYAN	0	0
SHAGHIG HUDAVERDIAN	0	0
ANTRANIK DAKESSIAN	0	0
GREGOIRE KALOUST	0	0
ARA VASSILIAN	0	0
TAMAR KABAIIKIAN	0	0
ELIZABET JIJ	0	484
TALAR HIRABET	0	484
MARIA CAROLINA CARDOSO MEGUERIAN	0	3 259
HAYK VASILYAN	0	0
ANOUSHKA MELINEH MOUCESSIAN	0	3 932
ALEN SHADUNTS	0	11 234
BRIAN NAREG JABARIAN	0	5 617

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
HASMIK WILLOUGHBY	0	7 684
CHAHAN VIDAL-GORENE(2)	0	5 617
ZHANNA GEVORGYAN	0	5 617
ELDAD BEN-AHARON	0	3 842
ANI SHAHINIAN	0	10 886
ELODIE NIVART JEANNINE GAVRILOF	0	4 494
ANOUCHE SABINE DER SARKISSIAN	0	5 617
CHRISTOPHER BEDIAN	0	0
SAHAN ARZRUNI	0	466
CHRISTOPHER BEDIAN	0	0
NONA SHAHNAZARYAN	0	6 740
NATALIA PETROVNA KOSMARSKAIA	0	6 740
EDUARD ABRAHAMYAN	0	5 617
NAZELI TONOVAN	0	0
ARMINE ASLANYAN	0	1 685
ANI AVETISYAN	0	5 617
ARMINE BAGIYAN	0	5 617
ARA PAPYAN	0	5 617
NYREE MANOUKIAN	0	5 617
ASYA DARBINYAN	0	5 617
SOPHIA ARMEN	0	8 426
YEVA HAKOBYAN	0	3 370
JELLE VERHEIJ	0	5 617
SAMVEL GRIGORYAN	0	8 426
LARISA ABRAHAMYAN	0	0
JENNIFER MANOUKIAN	0	10 111
CALINE HAIG PECHDIMALJIAN	0	0
MHER HOVHANNISYAN	0	317
BOGHOS TASLAKJIAN	0	3 724
GIZEM PILAVCI	0	8 426
ELIS DADZHAT YAHANADZHITYAN	0	2 247
ARAYIK HAYRIYAN	0	8 426
ARI SEKERYAN	0	11 234
KRISTIAN BATIKYAN	0	9 549
ASTGHIK GRIGORYAN	0	4 494
MARIANA JAVAKHYAN	0	3 370
RAFFI SARKISSIAN	0	2 228
MERI T SARGSYAN	0	0
MARI MAMYAN	0	0
LAURE GEORGE KURDY	0	5 168
POLIN ÇIMEN	0	2 022
ANAHID SARKISSIAN	0	0
MIGUEL FILIPE MARQUES MANO MONTEIRO DE SENA	0	2 247
MAIDA CHANDEZE-AVAKIAN	0	1 123
ASBED KOTCHIKIAN	0	0
ANI YENOKYAN	0	1 862
MARIAM R MOVSISYAN	0	1 899
ESTER PETROSYAN	0	1 620
MARIAM M HAKOBYAN	0	2 284
	1 051 578	998 539

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2019

EDUCATIONAL PURPOSES
ARMENIAN

	GRANTED US\$	PAID US\$
TOTAL EDUCATIONAL	2 560 419	2 648 112
TOTAL WITHOUT INDIVIDUAL	1 508 842	1 649 573

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**LITERARY PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 1		
ASHOT JOHANNISSYAN RESEARCH INSTITUTE IN THE HUMANITIES	15 623	4 928
SONA AVAGYAN	5 117	5 117
HASMIK HAKOBYAN	726	726
HRACHYA STEPANYAN	2 624	2 624
NAZARET KAROYAN	1 375	1 375
NAZENIE GARIBIAN	3 179	3 179
RAFFI AJEMIAN	827	827
SHUSHANIK MAKARYAN	1 491	1 491
LILIT KHAYRABEDYAN	5 207	5 207
LILIT VERDYAN	2 558	2 558
MARC NICHANIAN	7 367	6 767
NOR HARATCH	26 400	24 715
INKNAGIR LITERARY CLUB NGO	14 785	12 321
ASSOCIATION PAREV AREV	15 728	15 728
ARI LITERATURE FOUNDATION	5 701	5 701
SHUSHAN AVAGYAN	1 123	1 123
MINAS LOURIAN	1 123	1 123
HRACHIK BAYADYAN	1 007	1 007
YEREVAN STATE UNIVERSITY	2 957	2 464
ARI LITERATURE FOUNDATION	1 123	1 123
HAGOP KOULOJIAN	1 124	1 124
SIRAMARK CULTURAL CENTER	23 163	21 685
ARPI TOTO	7 302	3 370
SMBAT HOVHANNISYAN	654	654
VARDAN AZATYAN	506	506
ASSOCIATION 'LA CILICIE'	4 494	3 932
WIENER MECHITHARISTEN CONGREGATION	5 550	5 550
ARMENIAN INSTITUTE	0	3 044
AGBU - ARMENIAN VIRTUAL COLLEGE	0	11 374
AMERICAN UNIVERSITY OF ARMENIA (AUA)	0	8 396
ARA SARAFIAN	0	0
ARMENIAN ASSOCIATION OF WORLD HISTORY	0	1 866
ARA OSHAGAN	0	2 577
EDUCATIONAL COUNCIL OF THE ARMENIAN PRELACY IN LEBANON	0	0
AMICALE DES ARMENIENS DE TOULOUSE MIDI-PYRENEES	0	1 123
ARAS YAYINCILIK PUBLISHING HOUSE	0	0
CONGREGAZIONE ARMENA MECHITARISTA (ITALIA)	0	10 735
AMERICAN UNIVERSITY OF ARMENIA (AUA)	0	7 515
ASHOT JOHANNISSYAN RESEARCH INSTITUTE IN THE HUMANITIES	0	4 294
ASSOCIATION 'LA CILICIE'	0	337
A&M PUBLISHING HOUSE	0	0
WIENER MECHITHARISTEN CONGREGATION	0	393
MURAT UÇAKER	0	0
ARI LITERATURE FOUNDATION	0	0
ARI LITERATURE FOUNDATION	0	11 234
HAMAZKAYIN 'VAHE SETIAN' PUBLISHING HOUSE	0	0
GAMAR LITERARY REVIEW	0	0
	158 833 0	199 813

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**LITERARY PURPOSES
ARMENIAN**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 2		
ASOCIACION CULTURAL ARMENIA	<u>0</u>	<u>9 453</u>
	<u>0 0</u>	<u>9 453</u>
CATEGORY 6		
YAIR AURON YARLICHT	0	0
LERNA EKMEKCIOGLU	0	0
GAIK MINASSIAN	0	0
TURKAY SALIM NEFES	0	0
ARA SARAFIAN	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
TOTAL LITERARY	<u>158 833 0</u>	<u>209 266</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

CHARITY PURPOSES**UNITED KINGDOM BRANCH****CATEGORY 4**

	GRANTED US\$	PAID US\$
GOOD CHANCE THEATRE	31 455	31 455
DERBY MUSEUMS	65 427	31 455
BOND	0	0
CLORE LEADERSHIP PROGRAMME	24 535	22 019
COMPLICITE	12 582	11 324
BRAP	83 042	0
LOCAL TRUST	251 642	0
BATTERSEA ARTS CENTRE	25 164	25 164
YOUNG VIC	25 164	0
THE YOUNG FOUNDATION	24 354	0
INVISIBLE DUST	17 615	15 853
ONELESS' FOLLOW UP	127 079	127 079
SCOTTISH WILDLIFE TRUST	62 910	50 328
FUNDING FISH	75 492	75 492
CARDBOARD CITIZENS	37 746	37 746
BOND	125 821	62 910
INTERNEWS	75 492	62 910
MARINE CONSERVATION SOCIETY	25 164	25 164
THE WILD NETWORK	12 582	12 582
NEW ECONOMIC FOUNDATION	62 910	62 910
WILDLIFE AND COUNTRYSIDE LINK	47 183	47 183
THE WILD NETWORK	44 037	44 037
CHESHIRE & WIRRAL NHS	33 468	12 582
COMMS INC	72 976	47 812
OCEAN CONVERSATION TRUST	5 033	5 033
CENTRE FOR AGEING BETTER	12 582	0
SLUNG LOW	62 910	0
MARINE CONSERVATION SOCIETY	106 948	0
MARINE COLABORATION	201 313	0
ROADSHOWS	0	108 852
SEACHANGE ARTS	0	0
CLORE LEADERSHIP	0	2 561
LOCAL TRUST	0	256 135
ONELESS FOLLOW UP	0	745
ACEVO	0	12 807
SCOTTISH WILDLIFE TRUST	0	12 807
WWF	0	32 017
PEOPLE MAKE IT WORK	0	2 920
WITH ONE VOICE	0	23 052
MARINE COLABORATION	0	204 908
	1 752 628 0	1 467 846

CATEGORY 6

SURFERS AGAINST SEWAGE
NEW ECONOMIC FOUNDATION

0	28 175
0	4 021
0 0	32 196

TOTAL CHARITY

1 752 628	1 500 042
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TOTAL WITHOUT INDIVIDUALS

1 752 628	1 500 042
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FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2019

**EDUCATIONAL PURPOSES
UNITED KINGDOM BRANCH**

	<u>GRANTED</u> <u>US\$</u>	<u>PAID</u> <u>US\$</u>
CATEGORY 11		
FRAMEWORKS INSTITUE	0	75 843
FRAMEWORKS INSTITUE	0	0
	<u>0</u>	<u>75 843</u>
 TOTAL EDUCATIONAL	 <u>0</u>	 <u>75 843</u>
 TOTAL WITHOUT INDIVIDUAL	 <u>0</u>	 <u>75 843</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
List of Distribution from January 1 - December 31, 2019

EDUCATIONAL PURPOSES
PARIS

	GRANTED US\$	PAID US\$
CATEGORY 5		
FRAC	42 689	42 689
	42 689	42 689
CATEGORY 13		
ASSOCIAÇÃO CAP MAGELLAN	5 617	5 617
	5 617	5 617
TOTAL EDUCATIONAL	48 306	48 306
TOTAL WITHOUT INDIVIDUAL	48 306	48 306