

Form **990-PF**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>FUNDACION EDUCACIONAL ALONSO DE OVALLE</b>		A Employer identification number <b>98-1599776</b> <b>**-***9776</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>8950 SW 74TH CT. STE 1901</b>	Room/suite	B Telephone number (see instructions) <b>305-651-0497</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MIAMI FL 33156</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input checked="" type="checkbox"/> Stmt 1 2 Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ <b>\$ 324,569,130</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	24,761		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,924	13,924	0	
	4 Dividends and interest from securities	186,726	186,726	0	
	5a Gross rents	3,049,671	0	0	
	b Net rental income or (loss) -231,491				
	6a Net gain or (loss) from sale of assets not on line 10	312,500			
	b Gross sales price for all assets on line 6a 823,995				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	5,036,037	0	0		
12 Total. Add lines 1 through 11	8,623,619	200,650	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	1,180,773	0	0	0
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 3	3,009,189	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	4,189,962	0	0	0
	25 Contributions, gifts, grants paid	7,123,194			7,123,194
26 Total expenses and disbursements. Add lines 24 and 25	11,313,156	0	0	7,123,194	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,689,537				
b Net investment income (if negative, enter -0-)		200,650			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash – non-interest-bearing	595,462	1,370,341	1,370,341
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 214,988			
	Less allowance for doubtful accounts ▶		214,988	214,988
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ See Wrk 238,749			
	Less allowance for doubtful accounts ▶ 0	261,548	238,749	238,749
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ 255,030,881			
Less accumulated depreciation (attach sch) ▶ Stmt 4 1,770,104	311,217,249	253,260,777	255,030,881	
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach sch) ▶				
15 Other assets (describe ▶ See Statement 5 )	67,680,496	67,714,171	67,714,171	
16 <b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	379,754,755	322,799,026	324,569,130	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	127,148	77,411	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 6 )	29,131,912	33,480,244	
23 <b>Total liabilities</b> (add lines 17 through 22)	29,259,060	33,557,655		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	328,506,311	67,673,924	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	21,989,384	221,567,447	
	29 <b>Total net assets or fund balances</b> (see instructions)	350,495,695	289,241,371	
30 <b>Total liabilities and net assets/fund balances</b> (see instructions)	379,754,755	322,799,026		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	350,495,695
2 Enter amount from Part I, line 27a	2	-2,689,537
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	347,806,158
5 Decreases not included in line 2 (itemize) ▶ See Statement 7	5	58,564,787
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 29	6	289,241,371

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a N/A</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> </div>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

**N/A**

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	

**Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>8,026</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>8,026</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>8,026</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	<b>56,018</b>
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>56,018</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>47,992</b>
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>0</b> <b>Refunded</b>	<b>11</b>	<b>47,992</b>

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
<b>1a</b>			<b>X</b>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>1b</b>			<b>X</b>
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>1c</b>			<b>X</b>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> (2) On foundation managers <b>\$</b>		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b>		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>2</b>			<b>X</b>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>3</b>			<b>X</b>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>4a</b>			<b>X</b>
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>4b</b>			
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		<b>X</b>
<b>5</b>			<b>X</b>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
<b>6</b>			
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>7</b>		<b>X</b>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered. See instructions <b>FOREIGN FOUNDATION DESC. IN 4948 (b)</b>		
<b>8a</b>			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		<b>X</b>
<b>8b</b>			<b>X</b>
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		<b>X</b>
<b>9</b>			<b>X</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>
<b>10</b>			<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

	Yes	No
<b>11</b>		<b>X</b>
<b>12</b>		<b>X</b>
<b>13</b>		<b>X</b>

- 14** The books are in care of ► **ROBERTO SALDIAS BARRERA** Telephone no ►  
**LORD COCHRANE NO 110 PISO 4**

Located at ► **SANTIAGO DE CHILE** **SANTIAGO DE CHILE** CI ZIP+4 ►

- 15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15** ☐

- 16** At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
<b>16</b>	<b>X</b>	

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ► **Chile**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year, did the foundation (either directly or indirectly).

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

- b** If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here

**N/A**  
► ☐

- c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

	Yes	No
<b>1b</b>		
<b>1c</b>		<b>X</b>

- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a** At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years ► 20 , 20 , 20 , 20

- b** Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )

**N/A**

- c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b** If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )

**N/A**

- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

	Yes	No
<b>3b</b>		
<b>4a</b>		<b>X</b>

- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
<b>4b</b>		<b>X</b>

**Part VII-B** **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <span style="float: right;">▶ <input type="checkbox"/></span>	<b>5b</b>	<b>X</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>See Statement 8</b>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<b>6b</b>	<b>X</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>N/A</b>	
<b>7b</b>			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		<b>N/A</b>
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	
<b>b</b>	Average of monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	
<b>4</b>	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>0</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>0</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)**N/A**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2019 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**N/A**

**b** The form in which applications should be submitted and information and materials they should include

**N/A**

**c** Any submission deadlines

**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>VARIOUS ORGANIZATION</b>  <b>SANTIAGO</b>			<b>CHARITABLE</b>	<b>0</b>
<b>Total</b>			<b>► 3a</b>	<b>7,123,194</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>► 3b</b>	





## Other Notes and Loans Receivable

Form **990-PF****2019**

For calendar year 2019, or tax year beginning , and ending

Name  
**FUNDACION EDUCACIONAL ALONSO DE  
OVALLE**Employer Identification Number  
**\*\*-\*\*\*9776****Form 990-PF, Part II, Line 7 - Additional Information**

Name of borrower	Relationship to disqualified person
(1) <b>TENANT RECEIVABLES</b>	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	<b>261,548</b>	<b>238,749</b>	<b>238,749</b>
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
<b>Totals</b>	<b>261,548</b>	<b>238,749</b>	<b>238,749</b>

**Federal Statements**

FYE: 12/31/2019

**Statement 1 - Form 990-PF, Question D2 - Computation for Organizations Meeting the 85%  
Test****Description**

FUNDACION EDUCACIONAL ALONSO DE OVALLE ("FUNDACION") IS A CHILEAN CHARITABLE ORGANIZATION THAT WAS ESTABLISHED ON SEPTEMBER 9, 1940. SINCE ITS INCEPTION, THE FUNDACION HAS RECEIVED AT LEAST 85% OF ITS SUPPORT (e.g. gifts, grants, contributions) FROM SOURCES OUTSIDE THE UNITED STATES. IN FACT ALL CONTRIBUTIONS THE FUNDACION RECEIVES SINCE ITS INCEPTION ORIGINATE FROM CHILEAN CITIZENS.

**Federal Statements**

\*\*\_\*\*\*9776

FYE: 12/31/2019

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
INVESTMENT INCOME	\$ 4,186,332	\$ 4,186,332	\$ 4,186,332
CURRENCY GAIN	849,705		849,705
Total	<u>\$ 5,036,037</u>	<u>\$ 4,186,332</u>	<u>\$ 5,036,037</u>

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PASSIVE RENTAL RENTAL EXPENSES	\$ 2,100,389	\$ 2,100,389	1,952,203	148,186
Expenses				
BANK CHARGES	395			
SELLING & ADMIN	901,640			
OTHER MISCELLANEOUS	6,765			
Total	<u>\$ 3,009,189</u>	<u>\$ 2,100,389</u>	<u>\$ 1,952,203</u>	<u>\$ 148,186</u>

**Statement 4 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
PPE	\$ 207,021,357	\$ 174,116,859	\$ 1,567,804	\$ 174,116,859
INVESTMENT PROPERTY	104,195,892	80,914,022	202,300	80,914,022
Total	<u>\$ 311,217,249</u>	<u>\$ 255,030,881</u>	<u>\$ 1,770,104</u>	<u>\$ 255,030,881</u>



**Federal Statements**

FYE: 12/31/2019

**Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
RELATED PARTY RECEIVABLES	\$ 15,049,685	\$ 22,651,497	\$ 22,651,497
INVESTMENTS	52,629,368	45,058,565	45,058,565
INVESTMENTS-RELATED PARTIES	1,443	4,109	4,109
Total	<u>\$ 67,680,496</u>	<u>\$ 67,714,171</u>	<u>\$ 67,714,171</u>

**Statement 6 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
RELATED PARTY PAYABLES	\$ 73,859	\$ 2,935
EMPLOYEE BENEFITS PAYABLE	3,157	8,280
LOANS PAYABLE	29,054,896	31,937,799
OTHER LIABILITY		1,531,230
Total	<u>\$ 29,131,912</u>	<u>\$ 33,480,244</u>

**Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
NET FOREIGN CURRENCY CONVERSION ADJUSTMENT	\$ 58,564,787
Total	<u>\$ 58,564,787</u>

**Foreign Country in which Financial Account is Held**

Foreign Country Code	Foreign Country Name
CI	Chile

**Statement 8 - Form 990-PF, Part VII-B, Line 5c - Expenditure responsibilities (Section 53.4945-5(d))****Description**

SEE ATTACHMENT.

**Form 990-PF, Part VII-B, Line 5c - Exemption due to maintained expenditure responsibility per Regulation 53.4945-5(d)****Description**

SEE ATTACHMENT.

## Federal Statements

\*\*-\*\*\*9776

FYE: 12/31/2019

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ROBERTO SALDIAS BARRERA CALLE LORD COCHRANE 110 SANTIAGO CI 8320000	PRESIDENT	0.00	0	0	0
JOSE MOREIRA HUDSON CALLE LORD COCHRANE 110 SANTIAGO CI 8320000	SECRETARY	0.00	0	0	0
GUILLERMO BARANDA FERRAN CALLE LORD COCHRANE 110 SANTIAGO CI 8320000	TREASURER	0.00	0	0	0
JUAN CRISTOBAL BEYTIA CALLE LORD COCHRANE 110 SANTIAGO CI 8320000CI	BOARD MEMBER	0.00	0	0	0
JUAN DIAZ MARTINEZ CALLE LORD COCHRANE 110 SANTIAGO CI 832000	BOARD MEMBER	0.00	0	0	0

Form <b>990/990PF</b>	<b>Rent Income and Deduction Worksheet</b> Description <b>PASSIVE RENTAL</b>	<b>2019</b>
Name <b>FUNDACION EDUCACIONAL ALONSO DE</b>		Taxpayer Identification Number <b>**-***9776</b>

Use this summary worksheet to verify data entered for a specific activity for your rental information

1. Gross rents	1. <u>3,049,671</u>
<b>Expenses (see details on worksheets below):</b>	
2. Fees for services	2. _____
3. Depreciation Expense	3. _____
4. Direct Expense	4. <u>3,281,162</u>
5. <b>Total expenses.</b> Add lines 8 through 12	5. <u>3,281,162</u>
6. <b>Net Income/Loss.</b> Line 7 minus Line 13	6. <u>-231,491</u>

**Expense Details - Fees for Services:**

Accounting	_____
Legal	_____
Commissions	_____
Management	_____
Other Professional Fees	_____
<b>Total Fees for Services</b>	_____

**Expense Details - Depreciation Expense:**

On non-investment property	_____
On investment property	_____
Amortization	_____
Depletion	_____
<b>Total Depreciation Expense</b>	_____

**Expense Details - Direct Expense:**

Interest	1,180,773
Taxes/licenses	_____
Occupancy Expenses	_____
Repairs & Maintenance	_____
Travel/conferences/meetings	_____
Printing & Publication	_____
Advertising	_____
Insurance	_____
Utilities	_____
Supplies	_____
Other expenses	2,100,389
<b>Total Direct Expense</b>	3,281,162

Information is being used for the following Form 990-T schedules:

- ☐ Schedule C  
☐ Schedule E  
☐ Schedule F  
☐ Schedule G

**Expense Allocation to Program Service Accomplishments for 990/990E2**

First	_____
Second	_____
Third	_____
All other	_____

<b>Form 990PF</b>	<b>Two Year Comparison Report</b>	<b>2018 &amp; 2019</b>
For calendar year 2019, or tax year beginning _____, ending _____		

Name **FUNDACION EDUCACIONAL ALONSO DE OVALLE** Taxpayer Identification Number **\*\*-\*\*\*9776**

	2018			2019			Differences	
	Revenue and expenses per books	Net investment income		Revenue and expenses per books	Net investment income		Revenue and expenses per books	Net investment income
<b>Income</b>								
1. Contributions, gifts, grants, and similar amounts received	132,043			24,761			-107,282	
2. Interest on savings and temporary cash investments	13,529	13,529		13,924	13,924		395	395
3. Dividends and interest from securities	179,431	179,431		186,726	186,726		7,295	7,295
4. Gross rents	2,004,862	2,004,862		3,049,671	3,049,671		1,044,809	1,044,809
5. Net gain or (loss) from sale of assets				312,500			312,500	
6. Capital gain net income								
7. Gross profit or (loss)								
8. Other income								
9. Total. Add lines 1 through 8	2,329,865	2,197,822		5,036,037	4,186,332		5,036,037	4,186,332
10. Compensation of officers, directors, trustees, etc				8,623,619	7,436,653		6,293,754	5,238,831
11. Other employee salaries and wages								
12. Pension plans, employee benefits								
13. Professional fees								
14. Interest	894,455			1,180,773			286,318	
15. Taxes								
16. Depreciation and depletion								
17. Occupancy								
18. Other expenses	3,359,895			3,009,189			-350,706	
19. Contributions, gifts, grants paid	9,274,082			7,123,194			-2,150,888	
20. Total expenses and disbursements. Add lines 10 through 19	13,528,432			11,313,156			-2,215,276	
21. Net income (if negative investment activity, enter -0-)	-11,198,567	2,197,822		-2,689,537	7,436,653		8,509,030	5,238,831
22. Excise Tax		7,718			8,026			308
23. Section 511 Tax								
24. Subtitle A income tax								
25. Total Taxes		7,718			8,026			308
<b>Due / Refund</b>								
26. Estimates and overpayments credited								
27. Foreign tax withheld		53,829			56,018			2,189
28. Other Payments								
29. Total payments and credits		53,829			56,018			2,189
30. Balance due / (Overpayment)		-46,111			-47,992			-1,881
31. Overpayment credited to next year								
32. Penalty								
33. Net due / (Refund)		-46,111			-47,992			-1,881
<b>Other</b>								
34. Total assets	379,754,755			322,799,026			0	
35. Total liabilities	29,259,060			33,557,655			0	
36. Net assets	350,495,695			289,241,371			0	

# Form 990-PF Return Summary

For calendar year 2019, or tax year beginning

, and ending

**FUNDACION EDUCACIONAL ALONSO DE  
OVALLE**

\*\*-\*\*\*9776

**Investment Income**

Interest	<u>13,924</u>	
Dividends	<u>186,726</u>	
Gross rents	<u>3,049,671</u>	
Capital gain net income		
Other income	<u>4,186,332</u>	
<b>Total investment income</b>		<u><u>7,436,653</u></u>

**Expenses**

Officer compensation		
Salaries / employee benefits		
Other expenses		
<b>Total expenses</b>		
<b>Net investment income</b>		<u><u>7,436,653</u></u>

**Taxes / Credits**

Regular tax	<u>8,026</u>	
Section 511 tax		
Subtitle A tax		
<b>Total tax</b>		<u><u>8,026</u></u>

**Payments / Penalties / Application**

Estimated tax payments		
Tax withheld	<u>56,018</u>	
Other payments		
Estimated tax penalty		
Overpayment applied to next year's tax		
<b>Payments / penalty / application</b>		<u><u>56,018</u></u>
<b>Net tax due</b>		<u><u>0</u></u>

Interest on late payments

Failure to file penalty

Failure to pay penalty

**Additions to tax****Balance due****Refund**47,992**Revenue / Expenses per Books****Adjusted Net Income**

Total contributions	<u>24,761</u>	
Interest	<u>13,924</u>	<u>13,924</u>
Dividends	<u>186,726</u>	<u>186,726</u>
Capital gains / losses	<u>312,500</u>	
Income modifications		
Sale of inventory		
Other income	<u>8,085,708</u>	<u>8,085,708</u>
<b>Total revenue</b>	<u>8,623,619</u>	<u>8,286,358</u>
Total expenses	<u>11,313,156</u>	
<b>Excess / ANI</b>	<u><u>-2,689,537</u></u>	

**Next Year's Estimates**

1st quarter	
2nd quarter	
3rd quarter	
4th quarter	
<b>Total</b>	

**Miscellaneous Information**

Amended return

Return / extended due date 07/15/20**Balance Sheet**

	<b>Beginning</b>	<b>Ending</b>	<b>Differences</b>
Assets	<u>379,754,755</u>	<u>322,799,026</u>	
Liabilities	<u>29,259,060</u>	<u>33,557,655</u>	
Net assets	<u><u>350,495,695</u></u>	<u><u>289,241,371</u></u>	<u><u>-61,254,324</u></u>