

COPY

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

THE NOTZING FOUNDATION
258 East High Street
Charlottesville, VA 22902

A	Employer identification number	98-1016175
B	Telephone number (see instructions)	(434) 293-9664
C	If exemption application is pending, check here	<input type="checkbox"/>
D	1 Foreign organizations, check here	<input checked="" type="checkbox"/>
	2 Foreign organizations meeting the 85% test, check here and attach computation	<input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here	<input type="checkbox"/>
F	If the foundation is in a 60 month termination under section 507(b)(1)(B), check here	<input type="checkbox"/>

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization

<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust
<input type="checkbox"/> Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

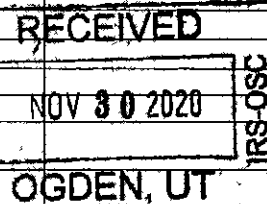
\$ 19,288,818

J Accounting method ☐ Cash ☒ Accrual

☐ Other (specify) _____

(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	365,932	365,932	365,932	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	760,755	Statement 1		
	b Gross sales price for all assets on line 6a	3,624,707			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,126,687	365,932.	365,932		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	See St 2	10,336		7,752
	b Accounting fees (attach sch)	See St 3	6,222		6,222.
	c Other professional fees (attach sch)	See St 4	142,897		48,628
	17 Interest				
	18 Taxes (attach schedule) (see instrs)	See Stm 5	31,008		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	See Statement 6	24,779		12,390
	24 Total operating and administrative expenses. Add lines 13 through 23	Part XV	215,242		74,992
25 Contributions, gifts, grants paid		632,216		632,216	
26 Total expenses and disbursements. Add lines 24 and 25		847,458	0	0	707,208.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		279,229			
b Net investment income (if negative, enter 0)			365,932		
c Adjusted net income (if negative, enter 0)				365,932	



2 621

Part I Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non interest bearing			
	2 Savings and temporary cash investments	547,048	1,547,954	1,547,954
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	7,172,811	7,535,169	10,176,578.
	c Investments — corporate bonds (attach schedule)	6,708,805	5,585,119	5,604,753.
	11 Investments — land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	2,003,396	2,003,396	1,959,533.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	16,432,060.	16,671,638	19,288,818.
	17 Accounts payable and accrued expenses	175,183	202,799	
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	175,183	202,799	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	16,256,877	16,468,839	
	29 Total net assets or fund balances (see instructions)	16,256,877	16,468,839	
	30 Total liabilities and net assets/fund balances (see instructions)	16,432,060.	16,671,638	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end of year figure reported on prior year's return)	1	16,256,877.
2 Enter amount from Part I, line 27a	2	279,229.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	16,536,106
5 Decreases not included in line 2 (itemize) ▶ See Statement 7	5	67,267.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	16,468,839.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2 story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
1 a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0 in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	

If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1 column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	14,637.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	14,637.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter 0-		5	14,637.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	21,593	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	21,593.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,956.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax	11	0.	
		6,956	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation or bylaws or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered See instructions		
N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990 PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>Moor & Bachmann AG</u> Telephone no <u>(434) 293-9664</u> Located at <u>Peter Merian-Strasse 21 Europe SZ</u> ZIP + 4 <u>4010</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 — check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u>Switzerland</u>	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies		
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <u>1 b</u> <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <u>X</u> Yes <input type="checkbox"/> No If 'Yes,' list the years <u>20 18</u> , 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __</u> , 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10, 15, or 20 year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**5 b** N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4) does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b** X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Roger Moor 258 East High Street Charlottesville, VA 22902	Director 2.00	0	0	0.
Christoph Bachmann 258 East High Street Charlottesville, VA 22902	Vice-Chairman 2.00	0	0	0.
Alexander Von Schrenck-Notzing 258 East High Street Charlottesville, VA 22902	Director 1.00	0	0	0.
Father Ramon Angles 258 East High Street Charlottesville, VA 22902	Director 1.00	0	0	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions) If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	15,717,179.
b	Average of monthly cash balances	1 b	743,379.
c	Fair market value of all other assets (see instructions)	1 c	1,959,533.
d	Total (add lines 1a, b, and c)	1 d	18,420,091.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,420,091.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	276,301.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,143,790.
6	Minimum investment return. Enter 5% of line 5	6	907,190.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	907,190.
2 a	Tax on investment income for 2019 from Part VI, line 5	2 a	14,637
b	Income tax for 2019 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	14,637
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	892,553.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	892,553
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	892,553

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses: contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	707,208
b	Program related investments — total from Part IX B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	707,208.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	707,208.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				892,553
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			889,300	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 707,208				
a Applied to 2018, but not more than line 2a			707,208	
b Applied to undistributed income of prior years (Election required – see instructions)		0		
c Treated as distributions out of corpus (Election required – see instructions)	0			
d Applied to 2019 distributable amount				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount – see instructions			182,092	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				892,553
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year See Statement 8				
Total			3 a	632,216
<i>b</i> Approved for future payment				
Total			3 b	

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description	100 GEBERIT AG NAM		
Date Acquired.	Various		
How Acquired	Purchase		
Date Sold	2/26/2019		
To Whom Sold			
Gross Sales Price	41,614		
Cost or Other Basis	39,515		
Basis Method	Cost		
		Gain (Loss)	2,099
Description	300 Nestle AG Nam		
Date Acquired.	Various		
How Acquired	Purchase		
Date Sold	2/26/2019		
To Whom Sold			
Gross Sales Price	28,144		
Cost or Other Basis	5,218		
Basis Method	Cost		
		Gain (Loss)	22,926
Description	3700 SIEMENS AG Nam		
Date Acquired.	Various		
How Acquired	Purchase		
Date Sold	4/23/2019		
To Whom Sold			
Gross Sales Price	455,567		
Cost or Other Basis:	390,474		
Basis Method	Cost		
		Gain (Loss)	65,093
Description	3000 bayer ag Nam		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	4/23/2019		
To Whom Sold			
Gross Sales Price	215,833		
Cost or Other Basis	211,408		
Basis Method	Cost		
		Gain (Loss)	4,425
Description	3750 BASF SE Nam		
Date Acquired:	Various		
How Acquired	Purchase		
Date Sold	4/23/2019		
To Whom Sold			
Gross Sales Price	324,302		
Cost or Other Basis	36,187		
Basis Method	Cost		
		Gain (Loss)	288,115

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description	200000 1 875% KT BS 10-19		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	5/31/2019		
To Whom Sold			
Gross Sales Price	206,720		
Cost or Other Basis	208,994		
Basis Method	Cost		
		Gain (Loss)	-2,274
Description	100000 1 875% KT BS 10-19		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	5/31/2019		
To Whom Sold			
Gross Sales Price	103,360		
Cost or Other Basis	104,497		
Basis Method	Cost		
		Gain (Loss)	-1,137
Description	300000 1 75% LINDE FIN BV 12-19		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	6/11/2019		
To Whom Sold			
Gross Sales Price	348,096		
Cost or Other Basis	351,846		
Basis Method	Cost		
		Gain (Loss)	-3,750
Description	100000 1.50% NESTLE FIN INTL		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	7/19/2019		
To Whom Sold			
Gross Sales Price	114,440		
Cost or Other Basis	117,445		
Basis Method	Cost		
		Gain (Loss)	-3,005
Description	200000 1 50% NESTLE FIN INTL		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	7/19/2019		
To Whom Sold			
Gross Sales Price	228,880		
Cost or Other Basis	234,890		
Basis Method	Cost		
		Gain (Loss)	-6,010

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Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description	200000 ,25% STADT ZURICH 14-9		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	8/21/2019		
To Whom Sold			
Gross Sales Price	206,720		
Cost or Other Basis.	207,878		
Basis Method	Cost		
		Gain (Loss)	-1,158
Description	600 Nestle AG Nam		
Date Acquired.	Various		
How Acquired	Purchase		
Date Sold	11/12/2019		
To Whom Sold			
Gross Sales Price	64,197		
Cost or Other Basis.	10,436		
Basis Method	Cost		
		Gain (Loss)	53,761
Description	900 Unilever NV		
Date Acquired:	Various		
How Acquired	Purchase		
Date Sold	11/12/2019		
To Whom Sold			
Gross Sales Price	55,239		
Cost or Other Basis	34,696		
Basis Method	Cost		
		Gain (Loss)	20,543
Description	650 NOVARTIS AG Nam		
Date Acquired.	Various		
How Acquired	Purchase		
Date Sold	11/12/2019		
To Whom Sold			
Gross Sales Price	58,412		
Cost or Other Basis:	41,615		
Basis Method	Cost		
		Gain (Loss)	16,797
Description	225 ROCHE HOLDING AG GS		
Date Acquired:	Various		
How Acquired.	Purchase		
Date Sold	11/12/2019		
To Whom Sold			
Gross Sales Price	68,635		
Cost or Other Basis	45,799		
Basis Method	Cost		
		Gain (Loss)	22,836

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description	1300 NOVO NORDISK -B-		
Date Acquired:	Various		
How Acquired	Purchase		
Date Sold	11/12/2019		
To Whom Sold			
Gross Sales Price	74,614		
Cost or Other Basis	60,063		
Basis Method	Cost		
		Gain (Loss)	14,551
Description	1650 ALCON INC Nam		
Date Acquired:	Various		
How Acquired	Purchase		
Date Sold	11/26/2019		
To Whom Sold			
Gross Sales Price	96,181		
Cost or Other Basis:	0		
Basis Method	Cost		
		Gain (Loss)	96,181
Description	22000 ABB LTD Nam		
Date Acquired:	Various		
How Acquired	Purchase		
Date Sold	11/26/2019		
To Whom Sold			
Gross Sales Price	493,405		
Cost or Other Basis:	315,678		
Basis Method	Cost		
		Gain (Loss)	177,727
Description	200000 0 375% KT SO 12-19		
Date Acquired:	Various		
How Acquired	Purchase		
Date Sold	11/29/2019		
To Whom Sold			
Gross Sales Price	206,720		
Cost or Other Basis:	208,477		
Basis Method	Cost		
		Gain (Loss)	-1,757
Description	100000 DEUTSCHE TELEKOM AG		
Date Acquired:	Various		
How Acquired	Purchase		
Date Sold	12/17/2019		
To Whom Sold			
Gross Sales Price	116,536		
Cost or Other Basis	119,433		
Basis Method	Cost		
		Gain (Loss)	-2,897

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Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description	100000 DEUTSCHE TELEKOM AG		
Date Acquired	Various		
How Acquired	Purchase		
Date Sold	12/17/2019		
To Whom Sold.			
Gross Sales Price	117,092		
Cost or Other Basis:	119,403		
Basis Method	Cost		
		Gain (Loss)	-2,311
		Total	\$ 760,755

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 10,336	\$ 0	\$ 0	\$ 7,752

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 6,222	\$ 0	\$ 0	\$ 6,222

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management	\$ 94,269			
Management	47,134			\$ 47,134
Other	1,494			1,494
Total	\$ 142,897	\$ 0	\$ 0	\$ 48,628

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Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 31,008	\$ 0	\$ 0	\$ 0

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	\$ 24,779			\$ 12,390
Total	\$ 24,779	\$ 0	\$ 0	\$ 12,390

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

Total \$ 67,267
 Total \$ 67,267

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Stiftung fur Personengeschichte Hauptstrasse 65 Bensheim D-64625 Germany	NO RELATIONSHIP		Humanities Research	\$ 345,705.
St Dominikus, Rheinhausen 16 66386 St Ingbert Rheinhausen Germany	NO RELATIONSHIP		CATHOLIC SUPPORT	9,704.
Kirchliche Umschau 53809 Ruppichterorth Essen Germany	NO RELATIONSHIP		Catholic Support	36,390

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Fundacja Sancti Iosephi Piotra Skargi 13, Jozefow 05-420 Poland	NO RELATIONSHIP		Catholic Support	\$ 213,488
Sermo Angelicus Austria	NO RELATIONSHIP		Catholic Support	18,195
St Theresien-Gymnasium, Rheinhausen Sankt-Vinzenz-Straße 2 Ruppichterth 53809 Germany	NO RELATIONSHIP		Catholic Support	8,734
Total				\$ <u>632,216.</u>