

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation WILL AND JADA SMITH FAMILY FOUNDATION C/O GELFAND RENNERT & FELDMAN % GELFAND RENNERT & FELDMAN		A Employer identification number 95-4607014	
Number and street (or P.O. box number if mail is not delivered to street address) 1880 CENTURY PARK EAST STE 1600		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90067		B Telephone number (see instructions) (310) 553-1707	
G Check all that apply: ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 249,963		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,579,363			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,579,363	0		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	81,049			34,423
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	11,932	0	0	3,805
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,801			1,567
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,210			1,786
	22 Printing and publications				
	23 Other expenses (attach schedule)	590,579			508,869
	24 Total operating and administrative expenses. Add lines 13 through 23	696,571	0	0	550,450
	25 Contributions, gifts, grants paid	792,176			792,176
	26 Total expenses and disbursements. Add lines 24 and 25	1,488,747	0	0	1,342,626
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	90,616			
	b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	44,347	45,965	45,965
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 200,000 Less: allowance for doubtful accounts ▶ _____	100,000	200,000	200,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 14,542 Less: accumulated depreciation (attach schedule) ▶ 14,542			
15 Other assets (describe ▶ _____)		3,998	3,998	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	144,347	249,963	249,963	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	15,000	15,000	
	23 Total liabilities (add lines 17 through 22)	15,000	15,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	144,347	234,963	
	29 Total net assets or fund balances (see instructions)	144,347	234,963	
30 Total liabilities and net assets/fund balances (see instructions) .	159,347	249,963		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	144,347
2 Enter amount from Part I, line 27a	2	90,616
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	234,963
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	234,963

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,878,198	141,550	13.268795
2017	1,804,766	48,051	37.559385
2016	1,245,089	50,900	24.461473
2015	680,983	5,701	119.449746
2014	534,430	0	0.0

2 Total of line 1, column (d)	194.739399
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	38.94788
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	75,403
5 Multiply line 4 by line 3	2,936,787
6 Enter 1% of net investment income (1% of Part I, line 27b)	0
7 Add lines 5 and 6	2,936,787
8 Enter qualifying distributions from Part XII, line 4	1,542,626

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>GELFAND RENNERT & FELDMAN</u> Telephone no. ► <u>(310) 553-1707</u>			

Located at ► 1880 CENTURY PARK EAST 1600 LOS ANGELES CAZIP+4 ► 90067

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (*continued*)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DECOSTA MARKETING INC 2126 BURNHAMTHORPE RD W MISSISSAUGA, ONTARIO L5L 3A0 CA	WEBSITE ENGINEER	79,650
BEYOND ADVISERS LLC 4826 STANLEY AVE DOWNERS GROVE, IL 60515	STRATEGIC ADVICER	95,000
COMMUNITY ADVOCACY PARTNERS 1450 2ND ST STE 305 SANTA MONICA, CA 90401	ADVOCACY CONSULTING	80,400
SUNSHINE SACHS 136 MADISON AVE 17TH FLOOR NEW YORK, NY 10016	SOCIAL MEDIA SERVICE	60,000
SOH FRESH CONSULTING LLC 2225 CALLE VOILETA SAN DIMAS, CA 91773	CONSULTING SERVICES	55,300

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CAREER IN ENTERTAINMENT (CIE EVENT) PLEASE SEE FOOTNOTES 1 FOR DETAIL OF CHARITABLE ACTIVITIES	550,450
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PRIME IMPACT LOAN FUND I LLC SEE FOOTNOTES 2 FOR DESCRIPTION OF THIS INVESTMENT	200,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	200,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	76,551
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	76,551
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	76,551
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,148
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	75,403
6	Minimum investment return. Enter 5% of line 5.	6	3,770

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,342,626
b	Program-related investments—total from Part IX-B.	1b	200,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,542,626
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,542,626

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 534,430				
b From 2015. 680,698				
c From 2016. 1,245,089				
d From 2017. 1,804,766				
e From 2018. 1,878,198				
f Total of lines 3a through e.	6,143,181			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,542,626</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus	1,542,626			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,685,807			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	534,430			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	7,151,377			
10 Analysis of line 9:				
a Excess from 2015. 680,698				
b Excess from 2016. 1,245,089				
c Excess from 2017. 1,804,766				
d Excess from 2018. 1,878,198				
e Excess from 2019. 1,542,626				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total	
(a) 2019	(b) 2018	(c) 2017	(d) 2016		
0	0	0	124,467	124,467	
85% of line 2a	0	0	105,797	105,797	
c Qualifying distributions from Part XII, line 4 for each year listed	1,542,626	1,878,198	1,804,766	1,245,089	6,470,679
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,542,626	1,878,198	1,804,766	1,245,089	6,470,679
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	249,963	144,347	122,580	143,744	660,634
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLARD SMITH II

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	792,176
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14		
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .					
13 Total. Add line 12, columns (b), (d), and (e).					

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-11-10	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00444657
	Jeff Gillman				
	Firm's name ► GELFAND RENNERT & FELDMAN LLC				Firm's EIN ►
	Firm's address ► 1880 CENTURY PARK EAST SUITE 1600 LOS ANGELES, CA 90067				Phone no. (310) 553-1707

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KAREN EVANS 6614 CROSS COUNTRY BLVD BALTIMORE, MD 21215	EXECUTIVE DIRECTOR 2.0	0	0	0
WILLARD SMITH II 1880 CENTURY PARK EAST SUITE 1600 LOS ANGELES, CA 90067				
HARRY SMITH 1880 CENTURY PARK EAST SUITE 1600 LOS ANGELES, CA 90067	CO-CHAIRPERSON 0.5	0	0	0
JADA P SMITH 1880 CENTURY PARK EAST SUITE 1600 LOS ANGELES, CA 90067				
JAMES LASSITER 1880 CENTURY PARK EAST STE 1600 LOS ANGELES, CA 90067	CFO 1.0	0	0	0
JANA BABTUNDE-BEY 10010 TOPEKA DRIVE NORTHRIDGE, CA 91324				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACI3226 W CHELTENHAM AVE PHILADELPHIA, PA 19150	NONE		SEC 501(C)(3) ORGANIZATION	2,500
AMERICAN FILM INSTITUTE 2021 W WESTERN AVE LOS ANGELES, CA 90027	NONE		SEC 501(C)(3) ORGANIZATION	100,000
ASSOCIATED BLACK CHARITIES 1114 CATHEDRAL STREET STE 200 BALTIMORE, MD 21201	NONE		SEC 501(C)(3) ORGANIZATION	15,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACADEMY FOUNDATION 8949 WILSHIRE BLVD BEVERLY HILLS, CA 90211	NONE		SEC 501(C)(3) ORGANIZATION	10,000
AMY'S FRIENDSPO BOX 192378 DALLAS, TX 75219	NONE		SEC 501(C)(3) ORGANIZATION	25,000
AYSO REGION 32 19750 S VERMONT AVE STE 200 TORRANCE, CA 90502	NONE		SEC 501(C)(3) ORGANIZATION	2,500
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS AND GIRLS CLUB OF AMERICA 1275 PEACHTREE STREET NE ATLANTA, GA 30309	NONE		SEC 501(C)(3) ORGANIZATION	84,738
BRAIN INJURY ASSOCIATION OF NYS 4 PINE WEST PLAZA STE 402 ALBANY, NY 12205	NONE		SEC 501(C)(3) ORGANIZATION	500
CHAMINADE COLLEGE PREP 10210 OAKDALE AVE CHATSWORTH, CA 91311	NONE		OTHER CHARITABLE ORGANIZATION	5,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMITTED TO UPLIFTING SINGLE PARENTS 815 N LA BREA AVE UNIT 485 INGLEWOOD, CA 90302	NONE		SEC 501(C)(3) ORGANIZATION	3,000
DAUGHTERS OF POWER 406 N OAKHURST DRIVE UNIT 301 BEVERLY HILLS, CA 90210	NONE		SEC 501(C)(3) ORGANIZATION	5,000
GODISS LOVE9431 CLAIRE AVE NORTHRIDGE, CA 91324	NONE		SEC 501(C)(3) ORGANIZATION	6,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR ETHNIC UNDERSTANDING 1 EAST 93RD ST STE 1C NEW YORK, NY 10128	NONE		SEC 501(C)(3) ORGANIZATION	10,000
GLOBAL CITIZENCENTRAL PARK NEW YORK, NY 10022	NONE		SEC 501(C)(3) ORGANIZATION	65,938
GOOD SEED COMMUNITY DEVELOPMENT CORP 6568 5TH AVE LOS ANGELES, CA 90043	NONE		SEC 501(C)(3) ORGANIZATION	2,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ILM FOUNDATION PO BOX 93789 PASADENA, CA 91109	NONE		SEC 501(C)(3) ORGANIZATION	20,000
IOTA PHI THETA FRATERNITY 6614 CROSS COUNTRY BLVD BALTIMORE, MD 21215	NONE		SEC 501(C)(3) ORGANIZATION	5,000
LITTLE MISS AFRICAN AMERICAN 15201 VENTURA BLVD STE 578 SHERMAN OAKS, CA 91403	NONE		SEC 501(C)(3) ORGANIZATION	10,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOS ANGELES BOYS AND GIRLS CLUB 2635 PASADENA AVE LOS ANGELES, CA 90031	NONE		SEC 501(C)(3) ORGANIZATION	5,000
LOS ANGELES RONALD MCDONALD HOUSE 4560 FOUNTAIN AVE LOS ANGELES, CA 90029	NONE		SEC 501(C)(3) ORGANIZATION	10,000
LOS ANGELES URBAN LEAGUE 4401 S CRENSHAW BLVD STE 201 LOS ANGELES, CA 90043	NONE		SEC 501(C)(3) ORGANIZATION	10,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASJID BILAL IBN RABAH Walk4Wellness 5450 S CRENSHAW BLVD LOS ANGELES, CA 90043	NONE		SEC 501(C)(3) ORGANIZATION	2,500
NATIONAL CARES MENTORING MOVEMENT 5 PENN PLAZA 23RD FLOOR NEW YORK, NY 10001	NONE		SEC 501(C)(3) ORGANIZATION	50,000
Plalyers Philanthropy Fund (PPF) 1122 KENILWORTH DR 502 TOWSON, MD 21204	NONE		SEC 501(C)(3) ORGANIZATION	2,500
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURE GAME22372 WOODBLUFF RD LAKE FOREST, CA 92693	NONE		SEC 501(C)(3) ORGANIZATION	5,000
RYAN GORDY FOUNDATION 311 N ROBERTSON BLVD STE 108 BEVERLY HILLS, CA 90211	NONE		SEC 501(C)(3) ORGANIZATION	10,000
SEVEN ONE ONE LLC 1854 1/2 S SYCAMORE AVE LOS ANGELES, CA 90019	NONE		SEC 501(C)(3) ORGANIZATION	10,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIMON WIESENTHAL CENTER 1399 S ROXBURY DR LOS ANGELES, CA 90035	NONE		SEC 501(C)(3) ORGANIZATION	12,500
SUNDANCE INSTITUTE 5900 WILSHIRE BLVD STE 800 LOS ANGELES, CA 90036	NONE		SEC 501(C)(3) ORGANIZATION	175,000
THE LAST KILOMETER (LKM) 3603 E 14 MILE RD STERLING HEIGHTS, MI 48310	NONE		SEC 501(C)(3) ORGANIZATION	50,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MARTIN LUTHER KING JR CENTER 449 AUBURN AVE NE ATLANTA, GA 30312	NONE		SEC 501(C)(3) ORGANIZATION	5,000
THE UNUSUAL SUSPECTS THEATRE COMPANY 3719 VERDUGO RD LOS ANGELES, CA 90065	NONE		SEC 501(C)(3) ORGANIZATION	2,500
THE XX PROJECT Kids Choice Awards 10647 WILKINS AVE 305 LOS ANGELES, CA 90024	NONE		OTHER CHARITABLE ORGANIZATION	3,000
Total ▶ 3a				792,176

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
USC ATHLETICS COMMUNITY IMPACT FUND UNIVERSITY OF SOUTHERN CALIFORNIA LOS ANGELES, CA 90007	NONE		SEC 501(C)(3) ORGANIZATION	3,000
WHEN WE ALL VOTEPO BOX 34673 1400 L STREET NW WASHINGTON, DC 20005	NONE		SEC 501(C)(3) ORGANIZATION	50,000
WORTHY OF LOVE 4108 DEL REY AVE 307 MARINA DEL REY, CA 90292	NONE		SEC 501(C)(3) ORGANIZATION	14,000
Total ▶ 3a				792,176

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

EIN: 95-4607014

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIP.	1998-06-01	6,304	6,304	SL	7				
COMPUTER	2000-11-24	3,272	3,272	SL	5				
COMPUTER NOTEBOOK	2002-10-09	1,680	1,680	SL	5				
COMPUTER-DESKTOP	2005-11-28	3,286	3,286	M5					

**TY 2019 Land, Etc.
Schedule**

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

EIN: 95-4607014

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIP.	6,304	6,304		
COMPUTER	3,272	3,272		
COMPUTER NOTEBOOK	1,680	1,680		
COMPUTER-DESKTOP	3,286	3,286		

TY 2019 Legal Fees Schedule

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

EIN: 95-4607014

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANATT PHELPS PHILLIPS	5,688			3,805
BROWNSTEIN HYATT	5,624			
VENABLE LLP	620			

TY 2019 Other Assets Schedule

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN
EIN: 95-4607014

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT		3,998	3,998

TY 2019 Other Expenses Schedule

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

EIN: 95-4607014

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS MEALS	3,160			
FEES - EVENT CONSULTING	291,200			291,200
FEES - MISC	949			949
FEES - EXPO PRODUCTION	22,459			22,459
FEES - ADVOCACY CONSULTING	80,400			80,400
FEES - SOCIAL MEDIA PRODUCER	67,688			67,688
FEES - TECHNICAL SUPPORT	8,019			8,019
INTERN STIPEND	5,000			5,000
FREIGHT AND CARTAGE	2,726			2,557
INSURANCE-MEDICAL	895			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	18,303			4,945
PROMOTION	787			
PUBLICITY FEES AND EXPENSES	6,000			6,000
RENTAL-LOCATION	48,305			8,012
RENTAL-EQUIPMENT	3,037			3,037
REPAIRS AND MAINTENANCE	801			
STORAGE	8,385			8,153
TELEPHONE	338			
PER DIEMS	450			450
UTILITIES	11,597			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOVING EXPENSES	6,285			
REIMBURSED EXPENSES	3,745			
CA SOS PENALTY CHARGE	50			

TY 2019 Other Liabilities Schedule

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

EIN: 95-4607014

Description	Beginning of Year - Book Value	End of Year - Book Value
DTF SMITH FAMILY CIRCLE LLC	15,000	15,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2019 Other
Notes/Loans Receivable
Long Schedule**

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

EIN: 95-4607014

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
PRIME IMPACT LOAN FUND I LLC	NONE	100,000	200,000	2018-12	2020-12		15 %		IMPACT RECOVERABLE GRANT	CASH-\$200,000	

TY 2019 Taxes Schedule

Name: WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

EIN: 95-4607014

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,739			1,567
PROPERTY TAX-COPY MACHINE	62			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2019
Name of the organization WILL AND JADA SMITH FAMILY FOUNDATION C/O GELFAND RENNERT & FELDMAN		Employer identification number 95-4607014

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
WILL AND JADA SMITH FAMILY FOUNDATION
C/O GELFAND RENNERT & FELDMAN

Employer identification number
95-4607014

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE WJS TRUST 1880 CENTURY PARK EAST SUITE 1600 LOS ANGELES, CA 90067	\$ 1,419,632	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	CHARITIES AID FOUNDATION AMERICA 1800 DIAGONAL RD ALEXANDRIA, VA 22314	\$ 148,731	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	PARAMOUNTCORP US 5555 MELROSE AVE LOS ANGELES, CA 90038	\$ 5,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	JADEN SMITH 1880 CENTURY PARK E STE 1600 LOS ANGELES, CA 90067	\$ 5,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization WILL AND JADA SMITH FAMILY FOUNDATION C/O GELFAND RENNERT & FELDMAN	Employer identification number 95-4607014
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

95-4607014

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)