

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

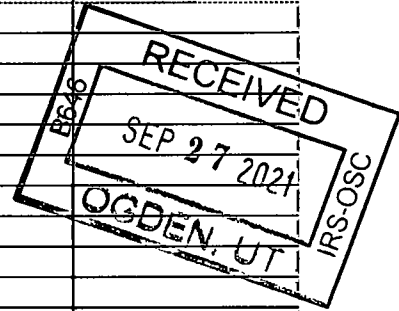
For calendar year 2019 or tax year beginning

, and ending

Name of foundation MARC E LELAND FOUNDATION		A Employer identification number 95-4078342				
Number and street (or P O box number if mail is not delivered to street address) C/O WOLF & COMPANY, 255 STATE STREET		Room/suite	B Telephone number 617-439-9700			
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02109		C If exemption application is pending, check here <input type="checkbox"/>				
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 967,247.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____						
(Part I, column (d), must be on cash basis)						
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income			
(c) Adjusted net income		(d) Disbursements for charitable purposes (cash basis only)				
Revenue	1 Contributions, gifts, grants, etc., received	212,014.				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments	73.	73.			
	4 Dividends and interest from securities	22,882.	22,882.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	185,366.				
	b Gross sales price for all assets on line 6a	414,658.				
	7 Capital gain net income (from Part IV, line 2)		185,366.			
	8 Net short-term capital gain			N/A		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	420,335.	208,321.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees					
	c Other professional fees	STMT 3	1,034.	1,034.	0.	0.
	17 Interest					
	18 Taxes	STMT 4	992.	282.	0.	10.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	30.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		2,056.	1,316.	0.	10.
	25 Contributions, gifts, grants paid		226,445.			226,445.
26 Total expenses and disbursements. Add lines 24 and 25		228,501.	1,316.	0.	226,455.	
27 Subtract line 26 from line 12						
a Excess of revenue over expenses and disbursements		191,834.				
b Net investment income (if negative, enter -0-)			207,005.			
c Adjusted net income (if negative, enter -0-)			0.			

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	81,383.	90,650.	90,650.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ 10,000.				
	Less: allowance for doubtful accounts ▶		10,000.	10,000.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	790,561.	760,212.	866,597.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		871,944.	860,862.	967,247.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Liabilities	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds	871,944.	860,862.		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	29 Total net assets or fund balances	871,944.	860,862.		
	30 Total liabilities and net assets/fund balances	871,944.	860,862.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	871,944.
2 Enter amount from Part I, line 27a	2	191,834.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,063,778.
5 Decreases not included in line 2 (itemize) ▶ FMV OF CONTRIBUTIONS OVER COST	5	202,916.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	860,862.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	414,658.	229,292.	185,366.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			185,366.	
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;">2</div> </div>		185,366.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> { </div> <div style="margin-left: 10px;">3</div> </div>		12,986.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	185,465.	1,019,985.	.181831
2017	627,154.	1,065,409.	.588651
2016	258,170.	1,137,997.	.226864
2015	227,750.	1,113,729.	.204493
2014	225,200.	1,033,868.	.217823

2 Total of line 1, column (d)	2	1.419662
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.283932
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	920,006.
5 Multiply line 4 by line 3	5	261,219.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,070.
7 Add lines 5 and 6	7	263,289.
8 Enter qualifying distributions from Part XII, line 4	8	226,455.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,140.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,140.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,140.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d		7	4,140.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be. Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		X
14 The books are in care of ► BERNSTEIN C/O NOAH SCHLESINGER Telephone no. ► 617-788-3723 Located at ► 53 STATE STREET, SUITE 3800, BOSTON, MA ZIP+4 ► 02109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARC E LELAND	PRESIDENT			
C/O WOLF & COMPANY, 255 STATE STREET		0.00	0.	0.
BOSTON, MA 02109				
MATTHEW A. HALL	TREASURER			
C/O WOLF & COMPANY, 255 STATE STREET		0.00	0.	0.
BOSTON, MA 02109				
OLIVIA LELAND	SECRETARY			
C/O WOLF & COMPANY, 255 STATE STREET		0.00	0.	0.
BOSTON, MA 02109				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	817,162.
b	Average of monthly cash balances	1b	116,854.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	934,016.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	934,016.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,010.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	920,006.
6	Minimum investment return. Enter 5% of line 5	6	46,000.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,000.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,140.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,140.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,860.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,860.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,860.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	226,455.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	226,455.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	226,455.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				41,860.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	186,974.			
b From 2015	176,222.			
c From 2016	201,807.			
d From 2017	581,976.			
e From 2018	135,166.			
f Total of lines 3a through e	1,282,145.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	226,455.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				41,860.
e Remaining amount distributed out of corpus	184,595			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (e))	0.			0.
6 Enter the net total of each column as indicated below.	1,466,740.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	186,974.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,279,766.			
10 Analysis of line 9:				
a Excess from 2015	176,222.			
b Excess from 2016	201,807.			
c Excess from 2017	581,976.			
d Excess from 2018	135,166.			
e Excess from 2019	184,595.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
AMERICAN ASSOCIATES OF NATIONAL THEATRE 247 WEST 30TH STREET, SUITE 8F NEW YORK, NY 10001		UNRELATED	501(C)(3)	UNRESTRICTED	2,000.
AMERICAN FRIENDS OF THE JEWISH MUSEUM HOHENEMS PO BOX 237 MOORESTOWN, NJ 08057-0237		UNRELATED	501(C)(3)	UNRESTRICTED	2,500.
AMERICAN FRIENDS OF COVENT GARDEN 610 FIFTH AVENUE, #5155 NEW YORK, NY 10185		UNRELATED	501(C)(3)	UNRESTRICTED	7,950.
CENTER FOR JEWISH STUDIES - HARVARD UNIVERSITY 6 DIVINITY AVENUE CAMBRIDGE, MA 02138		UNRELATED	501(C)(3)	UNRESTRICTED	100.
CENTER FOR KHMER STUDIES 149 EAST 63RD STREET NEW YORK, NY 10065		UNRELATED	501(C)(3)	UNRESTRICTED	100.
Total		SEE CONTINUATION SHEET(S)			226,445.
b Approved for future payment					
NONE					
Total					0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

and belief, it is true, correct, and complete Declaration of preparer (other than the taxpayer) if the preparer is not the taxpayer's principal preparer.

Signature of officer or trustee

Date 9/9/2011

TRUSTEE

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

HILLARY BURR, CPA

HILLARY BURR, CPA

08/17/21

P00910379

Firm's name ► WOLF & COMPANY, P.C.

Firm's EIN ▶ 04-2689883

Firm's address ► 255 STATE STREET
BOSTON, MA 02109

Phone no. 617-439-9700

MARC E LELAND FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2,000 SHS BANK OF AMERICA CORP	P	08/11/11	12/19/19
b	424 SHS OF NESTLE SA-SPONS ADR FOR REG	P	12/09/11	12/19/19
c	2 SHS OF THE EUROPEAN EQUITY FUND	P	06/25/12	12/19/19
d	2 SHS OF THE EUROPEAN EQUITY FUND	P	01/29/13	12/19/19
e	1 SH OF THE EUROPEAN EQUITY FUND	P	06/23/14	12/19/19
f	1 SH OF THE EUROPEAN EQUITY FUND	P	06/23/15	12/19/19
g	76 SHS OF NESTLE SA-SPONS ADR FOR REG	P	12/09/11	12/20/19
h	.011 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	09/04/15
i	9.641 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	02/07/19
j	15.766 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	05/10/19
k	11.162 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	05/10/19
l	20.687 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	05/13/19
m	200 SHS OF ANADARKO PETROLEUM CORP	P	12/15/03	05/16/19
n	10.888 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	07/30/19
o	20.692 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	07/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 70,120.		14,640.	55,480.
b 45,182.		24,109.	21,073.
c 19.		12.	7.
d 19.		15.	4.
e 10.		9.	1.
f 10.		9.	1.
g 8,186.		4,321.	3,865.
h			0.
i 80.		80.	0.
j 131.		131.	0.
k 94.		93.	1.
l 174.		173.	1.
m 14,552.		4,908.	9,644.
n 93.		91.	2.
o 178.		173.	5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			55,480.
b			21,073.
c			7.
d			4.
e			1.
f			1.
g			3,865.
h			** 0.
i			0.
j			0.
k			1.
l			1.
m			9,644.
n			2.
o			5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

MARC E LELAND FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	293.619 SHS OF AB GLOBAL BOND FUND-ADV	P	09/04/15	10/10/19
b	555.422 SHS OF AB GLOBAL BOND FUND-ADV	P	09/15/15	10/10/19
c	15.725 SHS OF AB GLOBAL BOND FUND-ADV	P	09/16/15	10/10/19
d	89.100 SHS OF AB GLOBAL BOND FUND-ADV	P	10/02/15	10/10/19
e	6.137 SHS OF AB GLOBAL BOND FUND-ADV	P	10/05/15	10/10/19
f	6,253.597 SHS OF AB GLOBAL BOND FUND-ADV	P	10/09/15	10/10/19
g	1,773.381 SHS OF AB GLOBAL BOND FUND-ADV	P	10/20/15	10/10/19
h	91.145 SHS OF AB GLOBAL BOND FUND-ADV	P	11/03/15	10/10/19
i	99.104 SHS OF AB GLOBAL BOND FUND-ADV	P	12/02/15	10/10/19
j	906.103 SHS OF AB GLOBAL BOND FUND-ADV	P	12/14/15	10/10/19
k	263 SHS OF ISHARES CORE MSCI EAFE ETF	P	08/24/15	10/10/19
l	60 SHS OF ISHARES CORE MSCI EAFE ETF	P	08/26/15	10/10/19
m	17 SHS OF ISHARES CORE MSCI EAFE ETF	P	09/04/15	10/10/19
n	30 SHS OF ISHARES CORE MSCI EMERGING	P	08/24/15	10/10/19
o	25 SHS OF ISHARES CORE MSCI EMERGING	P	08/26/15	10/10/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,537.	2,449.	88.
b	4,799.	4,610.	189.
c	136.	130.	6.
d	770.	742.	28.
e	53.	51.	2.
f	54,031.	52,155.	1,876.
g	15,322.	14,790.	532.
h	787.	761.	26.
i	856.	828.	28.
j	7,829.	7,412.	417.
k	15,864.	13,985.	1,879.
l	3,619.	3,273.	346.
m	1,025.	900.	125.
n	1,478.	1,140.	338.
o	1,232.	987.	245.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			88.
b			189.
c			6.
d			28.
e			2.
f			1,876.
g			532.
h			26.
i			28.
j			417.
k			1,879.
l			346.
m			125.
n			338.
o			245.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

MARC E LELAND FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	23 SHS OF ISHARES CORE S&P 500 ETF	P	11/28/14	10/10/19
b	5 SHS OF ISHARES CORE S&P 500 ETF	P	12/01/14	10/10/19
c	242 SHS OF ISHARES CORE S&P 500 ETF	P	08/24/15	10/10/19
d	172.393 SHS OF ALLIANCEBERNSTEIN ALL MARKET R CLA	P	09/04/15	10/10/19
e	5.397 SHS OF ALLIANCEBERNSTEIN ALL MARKET R CLASS	P	09/09/15	10/11/19
f	575.850 SHS OF ALLIANCEBERNSTEIN ALL MARKET R CLA	P	09/15/15	10/11/19
g	62.6000 SHS OF ALLIANCEBERNSTEIN ALL MARKET R CLA	P	10/20/15	10/11/19
h	197.422 SHS OF ALLIANCEBERNSTEIN ALL MARKET R CLA	P	10/20/15	10/11/19
i	12.875 SHS OF AB GLOBAL BOND FUND-ADV	P	12/14/15	10/23/19
j	98 SHS OF THE EUROPEAN EQUITY FUND	P	06/08/09	12/19/19
k	20.516 SHS OF ALLIANCEBERNSTEIN ALL MARKET R CLAS	P	10/20/15	10/23/19
l	1 SHS OF EUROPEAN EQUITY FUND	P	01/29/10	12/19/19
m	201.031 SHS OF ALLIANCEBERNSTEIN ALL MARKET R CLA	P	09/15/15	10/11/19
n	89 SHS OF AECOM	P	02/20/02	12/19/19
o	1700 SHS OF ASHFORD HOSPITALITY TRUST	P	01/18/08	12/19/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,773.		4,804.	1,969.
b 1,472.		1,037.	435.
c 71,262.		46,316.	24,946.
d 1,441.		1,322.	119.
e 45.		42.	3.
f 4,814.		4,745.	69.
g 523.		510.	13.
h 1,650.		1,607.	43.
i 111.		105.	6.
j 936.		552.	384.
k 174.		167.	7.
l 10.		6.	4.
m 1,681.		1,560.	121.
n 3,831.			3,831.
o 4,651.			4,651.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,969.
b			435.
c			24,946.
d			119.
e			3.
f			69.
g			13.
h			43.
i			6.
j			384.
k			7.
l			4.
m			121.
n			3,831.
o			4,651.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 19 SHS OF ASHFORD INC		P	11/13/14	12/19/19
b 23 SHS OF CHARTER COMMUNICATIONS-CL A		P	01/01/90	12/19/19
c 287 SHS OF AT&T		P	01/01/50	12/19/19
d 144 SHS OF EUROPEAN EQUITY FD INC THE		P	12/01/99	02/11/19
e 39 SHS OF EUROPEAN EQUITY FD INC THE		P	09/18/00	02/11/19
f 402 SHS OF EUROPEAN EQUITY FD INC THE		P	11/30/00	02/11/19
g 18 SHS OF EUROPEAN EQUITY FD INC THE		P	11/30/01	02/11/19
h 13 SHS OF EUROPEAN EQUITY FD INC THE		P	05/19/04	02/11/19
i 177 SHS OF EUROPEAN EQUITY FD INC THE		P	01/04/08	02/11/19
j 37 SHS OF EUROPEAN EQUITY FD INC THE		P	01/29/10	02/11/19
k 160 SHS OF VISA INC CL A COMMON STOCK		P	08/04/11	02/11/19
l 54 SHS OF EUROPEAN EQUITY FD INC THE		P	06/25/12	02/11/19
m 49 SHS OF EUROPEAN EQUITY FD INC THE		P	01/29/13	02/11/19
n 30 SHS OF EUROPEAN EQUITY FD INC THE		P	06/23/14	02/11/19
o 29 SHS OF EUROPEAN EQUITY FD INC THE		P	06/23/15	02/11/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 468.			468.
b 11,396.			11,396.
c 11,158.			11,158.
d 1,160.		1,881.	<721.>
e 314.		524.	<210.>
f 3,238.		3,844.	<606.>
g 145.		129.	16.
h 105.		84.	21.
i 1,425.		2,198.	<773.>
j 298.		236.	62.
k 22,344.		3,427.	18,917.
l 435.		325.	110.
m 395.		370.	25.
n 242.		274.	<32.>
o 234.		250.	<16.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			468.
b			11,396.
c			11,158.
d			<721.>
e			<210.>
f			<606.>
g			16.
h			21.
i			<773.>
j			62.
k			18,917.
l			110.
m			25.
n			<32.>
o			<16.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,582 SHS OF EUROPEAN EQUITY FD INC THE		P	02/11/19	02/11/19
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,741.			12,741.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 12,741.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	185,366.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	12,986.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDATION FOR THE ARTS & PRESERVATION EMBASSIES 1725 I STREET, NW, SUITE 300 WASHINGTON, DC 20006	UNRELATED	501(C)(3)	UNRESTRICTED	20,000.
THE GERMAN MARSHALL FUND OF THE UNITED STATES 1744 R STREET NW WASHINGTON, DC 20009	UNRELATED	501(C)(3)	UNRESTRICTED	5,000.
HENRY JACKSON SOCIETY INC 244 5TH AVE NO D-260 NEW YORK, NY 10001	UNRELATED	501(C)(3)	UNRESTRICTED	30,000.
HUDSON INSTITUTE 1201 PENNSYLVANIA AVENUE, NW, SUITE 400 WASHINGTON, DC 20004	UNRELATED	501(C)(3)	UNRESTRICTED	50,000.
SAN FRANCISCO JEWISH COMMUNITY PUBLICATIONS, INC 225 BUSH STREET, SUITE 480 SAN FRANCISCO, CA 94104-4281	UNRELATED	501(C)(3)	UNRESTRICTED	500.
MARET SCHOOL 3000 CATHEDRAL AVENUE, NW WASHINGTON, DC 20008	UNRELATED	501(C)(3)	UNRESTRICTED	1,700.
MUSEUM OF MODERN ART 11 WEST 53 STREET NEW YORK, NY 10019-5497	UNRELATED	501(C)(3)	UNRESTRICTED	10,000.
NATIONAL GALLERY OF ART 6TH AND CONSTITUTION AVE NW WASHINGTON, DC 20008	UNRELATED	501(C)(3)	UNRESTRICTED	1,000.
THE AMERICAN FRIENDS OF THE NATIONAL GALLERY LONDON 275 MADISON AVENUE, 6TH FLOOR NEW YORK, NY 10016	UNRELATED	501(C)(3)	UNRESTRICTED	3,700.
THE AMERICAN FRIENDS OF THE NATIONAL GALLERY LONDON 275 MADISON AVENUE, 6TH FLOOR NEW YORK, NY 10016	UNRELATED	501(C)(3)	UNRESTRICTED	3,700.
Total from continuation sheets				213,795.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CHATHAM HOUSE FOUNDATION 140 E 45TH STREET NEW YORK, NY 10017	UNRELATED	501(C)(3)	UNRESTRICTED	60,000.
THE CONTEMPORARY JEWISH MUSEUM 736 MISSION STREET SAN FRANCISCO, CA 94103	UNRELATED	501(C)(3)	UNRESTRICTED	95.
ORCHESTRA OF THE AMERICAS 1342 FLORIDA AVE, NW WASHINGTON, DC 20009	UNRELATED	501(C)(3)	UNRESTRICTED	10,000.
THE PHILLIPS COLLECTION 1600 21ST STREET, NW WASHINGTON, DC 20009	UNRELATED	501(C)(3)	UNRESTRICTED	2,000.
THE SAN FRANCISCO FOUNDATION ONE EMBARCADERO CENTER, SUITE 1400 SAN FRANCISCO, CA 94111	UNRELATED	501(C)(3)	UNRESTRICTED	2,000.
THE WALLACE COLLECTION IN AMERICA 53 EAST 82ND STREET NEW YORK, NY 10028	UNRELATED	501(C)(3)	UNRESTRICTED	13,100.
UC BERKLEY FOUNDATION 1995 UNIVERSITY AVENUE, SUITE 401 BERKLEY, CA 94704-1058	UNRELATED	501(C)(3)	UNRESTRICTED	1,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

MARC E LELAND FOUNDATION

Employer identification number

95-4078342**Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
MARC E LELAND FOUNDATION	95-4078342

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARC LELAND 8 HESTER ROAD (ALBION RIVERSIDE) APT. NO. B2 LONDON, UNITED KINGDOM SW11 4AP	\$ 212,014.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
MARC E LELAND FOUNDATION	95-4078342

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1700 SHS OF ASHFORD HOSPITALITY TRUST INC	\$ 46,155.	12/18/19
1	287 SHS OF AT&T INC	\$ 11,124.	12/18/19
1	89 SHS OF AECOM	\$ 3,835.	12/18/19
1	19 SHS OF ASHFORD INC	\$ 477.	12/18/19
1	2000 SHS OF BANK OF AMERICA CORP	\$ 70,320.	12/18/19
1	24 SHS OF CHARTER COMMUNICATIONS INC	\$ 11,308.	12/18/19

Name of organization

Employer identification number

MARC E LELAND FOUNDATION**95-4078342****Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	105 SHS OF THE EUROPEAN EQUITY FUND	\$ <u>994.</u>	<u>12/18/19</u>
<u>1</u>	500 SHS OF NESTLE SA-SPONSORED ADR FOR REG	\$ <u>53,218.</u>	<u>12/18/19</u>
<u>1</u>	200 SHS OF ANADARKO PETROLEUM CORP	\$ <u>14,583.</u>	<u>05/15/19</u>
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization	Employer identification number
MARC E LELAND FOUNDATION	95-4078342

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BERNSTEIN	64.	64.	0.
JP MORGAN	6.	6.	0.
NORTHERN TRUST	3.	3.	0.
TOTAL TO PART I, LINE 3	73.	73.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BERNSTEIN	22,415.	0.	22,415.	22,415.	0.
NORTHERN TRUST	467.	0.	467.	467.	0.
TO PART I, LINE 4	22,882.	0.	22,882.	22,882.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	1,034.	1,034.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	1,034.	1,034.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	282.	282.	0.	0.
PY BALANCE DUE	710.	0.	0.	10.
TO FORM 990-PF, PG 1, LN 18	992.	282.	0.	10.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PENALTIES	30.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	30.	0.	0.	0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
AB GLOBAL BOND FUND CL ADVISOR	343,454.	346,250.	
ISHARES CORE S&P 500 ETF	241,243.	329,382.	
ISHARES TR CORE MSCI EAFE ETF	102,561.	112,865.	
ISHARES CORE MSCI EMERGING MARKETS ETF	15,072.	17,096.	
AB ALL MARKET REAL RETURN PORTFOLIO CL 1	57,882.	61,004.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	760,212.	866,597.	