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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
The Steele Foundation Inc

A Employer identification number
95-3466880

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
4131 N 36th St

B Telephone number (see instructions)
(602) 850-9804

City or town, state or province, country, and ZIP or foreign postal code
Phoenix, AZ 85018

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 81,173,272

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,914	2,914		
	4	Dividends and interest from securities	456,597	456,597		
	5a	Gross rents	124,964	124,964		
	b	Net rental income or (loss) -24,400				
	6a	Net gain or (loss) from sale of assets not on line 10	1,306,420			
	b	Gross sales price for all assets on line 6a 6,067,472				
	7	Capital gain net income (from Part IV, line 2)		1,294,324		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	124,270	137,918		
	12	**Total.** Add lines 1 through 11	2,015,165	2,016,717		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	387,268	38,727		348,541
	14	Other employee salaries and wages	143,641			143,641
	15	Pension plans, employee benefits	83,427			83,427
	16a	Legal fees (attach schedule)	13,400	10,205		3,195
	b	Accounting fees (attach schedule)	85,425	42,712		42,713
	c	Other professional fees (attach schedule)	134,227	98,753		35,474
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	108,443	40,830		4,614
	19	Depreciation (attach schedule) and depletion	102,883	63,362		
	20	Occupancy	49,111	34,010		15,101
	21	Travel, conferences, and meetings	181			181
	22	Printing and publications				
	23	Other expenses (attach schedule)	73,832	13,619		60,213
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,181,838	342,218		737,100
	25	Contributions, gifts, grants paid	2,598,272			2,598,272
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,780,110	342,218		3,335,372
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,764,945			
	b	**Net investment income** (if negative, enter -0-)		1,674,499		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	243	10,504	10,504
2	Savings and temporary cash investments	539,468	2,197,980	2,197,980
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	449,354	449,354	3,543,333
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ 5,294,000			
	Less: accumulated depreciation (attach schedule) ▶	5,294,000	5,294,000	6,407,824
12	Investments—mortgage loans	3,477,096	3,437,972	2,075,721
13	Investments—other (attach schedule)	55,699,377	51,787,034	65,387,760
14	Land, buildings, and equipment: basis ▶ 3,715,704			
	Less: accumulated depreciation (attach schedule) ▶ 168,161	2,615,444	3,547,543	1,550,000
15	Other assets (describe ▶)	151	150	150
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	68,075,133	66,724,537	81,173,272
Liabilities				
17	Accounts payable and accrued expenses	2,195	11,035	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)		5,948	
23	**Total liabilities**(add lines 17 through 22)	2,195	16,983	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	68,072,938	66,707,554	
29	**Total net assets or fund balances** (see instructions)	68,072,938	66,707,554	
30	**Total liabilities and net assets/fund balances** (see instructions)	68,075,133	66,724,537	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	68,072,938
2	Enter amount from Part I, line 27a	2	-1,764,945
3	Other increases not included in line 2 (itemize) ▶	3	399,561
4	Add lines 1, 2, and 3	4	66,707,554
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	66,707,554

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,294,324
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,086,769	79,439,619	0.05145
2017	3,055,782	75,948,768	0.04024
2016	2,645,629	69,933,852	0.03783
2015	5,689,699	72,513,412	0.07846
2014	3,753,594	72,491,157	0.05178

2	**Total** of line 1, column (d)	2	0.259754
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051951
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	77,241,384
5	Multiply line 4 by line 3	5	4,012,767
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,745
7	Add lines 5 and 6	7	4,029,512
8	Enter qualifying distributions from Part XII, line 4	8	3,348,896

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	33,490
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2.			3	33,490
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	33,490
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	116,919		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	116,919
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	83,429
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 83,429	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶steeleaz.org

14 The books are in care of ▶Payne Huebsch LLC Telephone no. ▶(602) 699-4829

Located at ▶1955 S Val Vista Dr Ste 121 Mesa AZ ZIP+4 ▶85204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DIANE MOON PO BOX 1112 PHOENIX, AZ 85001	EXEC. ASST. 40.00	71,588	14,110	
LINDSEY ROBERTS PO BOX 1112 PHOENIX, AZ 85001	PROG. OFFICER 40.00	60,762	4,191	
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBRIDGE ASSOCIATES 125 HIGH STREET BOSTON, MA 02110	INVESTMENT ADVISORY SVCS	83,333

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DC SCHOLARSHIP PROGRAM The purpose of the scholarship program is to award scholarships to graduating high school seniors who have shown the passion to succeed despite facing economic challenges. Because many of these students receive insufficient funds to cover basic tuition and fees for the school, the Foundation makes grants to cover some or all of the "gap" between the student's costs and the school's financial aid, such as basic supplies, transportation, travel, and living expenses. In 2019, the scholarship program helped three students with their college expenses, providing support totaling $29,722. The Foundation strictly follows its scholarship granting procedures as outlined in its IRS advance approval letter, including the use of a grant selection committee, student GPA and reporting requirements, and monitoring use of funds, among other things.	29,722
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	13,366,604
b	Average of monthly cash balances		1b	564,556
c	Fair market value of all other assets (see instructions)		1c	64,486,489
d	**Total** (add lines 1a, b, and c)		1d	78,417,649
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	78,417,649
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,176,265
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	77,241,384
6	**Minimum investment return.** Enter 5% of line 5		6	3,862,069

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	3,862,069
2a	Tax on investment income for 2019 from Part VI, line 5	2a 33,490		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	33,490
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	3,828,579
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	3,828,579
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	3,828,579

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,335,372
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	13,524
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,348,896
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,348,896

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,828,579
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015. 813,415				
c From 2016.				
d From 2017.				
e From 2018. 160,950				
f **Total** of lines 3a through e.	974,365			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 3,348,896				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,348,896
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	479,683			479,683
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	494,682			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	494,682			
10 Analysis of line 9:				
a Excess from 2015. 333,732				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018. 160,950				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DANIEL CRACCHIOLO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,598,272
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				960,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,914	
4 Dividends and interest from securities. . . .			14	456,597	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.			16		
b Not debt-financed property.			16	-25,264	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	525990	12,096	18	1,294,324	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Investment Income			1	6,453	
b Mortgage Loan Interest			1	91,558	
c Partnership Income		-13,648	1	39,907	
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		-1,552		1,866,489	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,864,937

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-13	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Michael J Payne				P01442310
Firm's name ▶ Payne Financial PLC				Firm's EIN ▶82-3709663
Firm's address ▶ 1955 S Val Vista Dr Ste 121 Mesa, AZ 85204				Phone no. (602) 699-4829

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
publicly traded securities LT loss	P	2018-12-31	2019-03-31
sALE OF JO HAMBRO fUND	P	2018-12-31	2019-06-30
Artisan Global LT GAIN	P	2018-12-31	2019-12-18
Causeway LT GAIN	P	2018-12-31	2019-12-18
K-1 BC III ST LOSS	P	2018-11-30	2019-12-31
K-1 BC II LT LOSS	P	2018-11-30	2019-12-31
K-1 Arrowstreet 1256 GAIN	P	2018-11-30	2019-12-31
K-1 Arrowstreet LT LOSS	P	2018-11-30	2019-12-31
K-1 Arrowstreet ST LOSS	P	2018-11-30	2019-12-31
K-1 ALJ LT LOSS	P	2018-11-30	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
999,950		1,004,252	-4,302
2,711,976		2,160,045	551,931
299,975		250,444	49,531
1,349,975		1,346,311	3,664
7,057			-7,057
35,557			-35,557
18,936			18,936
5,100			-5,100
130,225			-130,225
388,081			-388,081

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4,302
			551,931
			49,531
			3,664
			-7,057
			-35,557
			18,936
			-5,100
			-130,225
			-388,081

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
K-1 ALJ ST GAIN	P	2018-11-30	2019-12-31
K-1 ADAMAS 1231 LOSS	P	2018-11-30	2019-12-31
K-1 Adamas 1256 LOSS	P	2018-11-30	2019-12-31
K-1 Adamas LT GAIN	P	2018-11-30	2019-12-31
K-1 Adamas ST GAIN	P	2018-11-30	2019-12-31
K-1 BC II LT LOSS	P	2018-11-30	2019-12-31
K-1 BC III LT LOSS	P	2018-11-30	2019-12-31
K-1 Stone canyon ST GAIN	P	2018-11-30	2019-12-31
K-1 Stone canyon LT GAIN	P	2018-11-30	2019-12-31
K-1 VP II LT GAIN	P	2018-11-30	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43			43
622			-622
24,883			-24,883
376,584			376,584
53,621			53,621
158,647			-158,647
14,376			-14,376
42,074			42,074
260,889			260,889
431,007			431,007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			43
			-622
			-24,883
			376,584
			53,621
			-158,647
			-14,376
			42,074
			260,889
			431,007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
K-1 Tallwave LT LOSS	P	2018-11-30	2019-12-31
K-1 Lone Cascade ST GAIN	P	2018-11-30	2019-12-31
K-1 Lone Cascade LT GAIN	P	2018-11-30	2019-12-31
K-1 Moonrise ST LOSS	P	2018-11-30	2019-12-31
K-1 Moonrise LT LOSS	P	2018-11-30	2019-12-31
K-1 Wellington LT LOSS	P	2018-11-30	2019-12-31
K-1 Wellington ST GAIN	P	2018-11-30	2019-12-31
K-1 Wellington 1256 GAIN	P	2018-11-30	2019-12-31
VP II DIST IN EXCESS OF BASIS	P	2018-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,501			-17,501
35,512			35,512
8,453			8,453
63			-63
281			-281
804			-804
7,544			7,544
107,815			107,815
134,219			134,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-17,501
			35,512
			8,453
			-63
			-281
			-804
			7,544
			107,815
			134,219

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
DANIEL CRACCHIOLO PO BOX 1112 PHOENIX, AZ 85001	Chairman 30.00	0		
MARIANNE CRACCHIOLO MAGO PO BOX 1112 PHOENIX, AZ 85001	President 40.00	387,268	23,827	
ANDY ABRAHAM PO BOX 1112 PHOENIX, AZ 85001	Director 1.50	0		
W BRYANT STOOKS PO BOX 1112 PHOENIX, AZ 85001	Director 1.50	0		
ANDY CRACCHIOLO PO BOX 1112 PHOENIX, AZ 85001	Director 1.50	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Arizona Community Foundation 2201 East Camelback Rd Ste 405B Phoenix, AZ 85016		PC	Summer Youth Program	25,000
Arizona Community Foundation 2201 East Camelback Rd Ste 405B Phoenix, AZ 85016		PC	together for Impact Fund/ Funder Collaborative	10,000
Arizona Community Foundation 2201 East Camelback Rd Ste 405B Phoenix, AZ 85016		PC	First Things First Early Childhood Scholarships Fund	100,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Arizona Community Foundation 2201 East Camelback Rd St 405B Phoenix, AZ 85016		PC	Two Pups Wellness Fund [Board Member Directed Contribution]	15,000
Act One910 East Osborn Rd Ste C Phoenix, AZ 85014		PC	General Operating Support	50,000
Arizona Helping Hands 3110 E Thunderbird Rd Phoenix, AZ 85032		PC	Capital Funding for facility expansion	100,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASU FoundationPO Box 2260 Tempe, AZ 85280		PC	ASU College of Law: Dan Cracchiolo Chair in Civil and Criminal Law	500,000
Barrow Neurological Foundation 350 West Thomas Rd Phoenix, AZ 85013		PC	Women's Board Fundraiser	25,000
Be A Leader Foundation 17175 W Northern Ave Ste 104 Phoenix, AZ 85021		PC	Postsecondary Transition Project	25,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BHHS Legacy Foundation 360 E Coronado Rd Ste 100 Phoenix, AZ 85004		PC	Back Pack Buddies Program	20,000
Boys Girls Club of Metro Phoenix 4309 E Belleview St Bldg 14 Phoenix, AZ 85008		PC	Seidman Institute Economic/Academic Impact Study	75,000
Brophy College Preparatory 4701 North Central Avenue Phoenix, AZ 85012		PC	Brophy Generations Endowment Fund	250,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Childspay Inc990 South Mitchell Drive Tempe, AZ 85281		PC	Storybook Classroom Pilot Program	10,000
Childsplay Inc990 South Mitchell Drive Tempe, AZ 85281		PC	Storybook Preview Program	30,000
Coshise college 4190 West State Highway 80 Douglas, AZ 85607		PC	Operational Support	25,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
College Success Arizona 4040 East Camelback Road Ste 220 Phoenix, AZ 85018		PC	St. John Vianney Scholarship Recipients Mentoring Program	10,000
Nelson Martinez de Los Santos 4131 N 36th Street Ste 1 Phoenix, AZ 85018	NONE	I	DC Scholar - Student at College of the Holy Cross, Worcester, MA	5,917
Robert Baranska 4131 N 36th Street Ste 1 Phoenix, AZ 85018	NONE	I	DC Scholar - Student at Loyola Marymount, Los Angeles, CA	7,122
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Sebastien Ribakare 4131 N 36th St Suite 1 Phoenix, AZ 85018	NONE	I	DC Scholar - Student at University of San Diego	10,627
Brandon Gamez4131 N 36th St Suite 1 Phoenix, AZ 85018	NONE	I	DC Scholar - Student at Case Western University	6,055
Family Promise of Greater Phoenix 7221 E Belleview Street Phoenix, AZ 85257		PC	Far East Valley Remote Day Center Expansion	33,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Free Arts for Abused Children of Ar 352 E Camelback Rd Ste 101 Phoenix, AZ 85012		PC	Building purchase and renovation campaign	150,000
Florence Immigrant Refugee Rights PO Box 86299 Tucson, AZ 85754		PC	Legal and social services for separated families and children in need	139,971
Girl Scouts Arizona Cactus Pine 119 E Coronado Rd Phoenix, AZ 85004		PC	Board member directed contribution	5,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Heard Museum2301 N Central Ave Phoenix, AZ 85004		PC	Summer Planning Grant	25,000
HOPI PTA5110 East LaFayette Blvd Phoenix, AZ 85018		PC	Hopi physical education enhancement project	25,000
IntL Centre for Missing CHILDREN 2318 Mill Road Ste 1010 Alexandria, VA 22314		PC	Prevention of Child Abduction, Sexual Abuse and Exploitation	10,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Way for Books700 N Stone Avenue Tucson, AZ 85705		PC	Story school	80,000
Mesa Arts Center One East Main Street PO Box 1466 Mesa, AZ 85211		PC	Project Lit Residencies and Page to Stage	25,000
Paradise Valley United Methodist 4455 Lincoln Dr Paradise Valley, AZ 85253		PC	Preschool Program [Board Directed Contribution]	10,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Phoenix Children's Hospital Foundat 2929 E Camelback Rd Ste 122 Phoenix, AZ 85016		PC	GENERAL SUPPORT [Board Member Directed Contribution]	10,000
Save the Family Foundation 125 E University Drive Mesa, AZ 85201		PC	Homeless Families Intervention Project	100,000
Slow Food PhoenixPO Box 644 Phoenix, AZ 85001		PC	Business Plan for Blue Watermelon's Chef in the Garden Program	3,500
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
St John Vianney Catholic School 639 La Pasada Blvd Goodyear, AZ 85338		PC	Scholarships	57,000
St Mary's Foodbank Alliance 2831 N 31st Avenue Phoenix, AZ 85002		PC	Food Distribution Program	100,000
St Vincent de PaulPO Box 13600 Phoenix, AZ 85002		PC	Dream Center Literacy Funding Support	75,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Teach for America 3030 N Central Avenue Ste 100 Scottsdale, AZ 85251		PC	Teach For America Summer Institute	100,000
Support My Club 5070 N 40th Street Ste 110 Phoenix, AZ 85018		PC	Supports students by engaging communities to fulfill the needs of school clubs and teams. [Board Member Directed Contribution]	10,000
The Walter Hive 6310 E Thomas Rd Ste 100 Scottsdale, AZ 85251		PC	Art and Technology Programs	5,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
U of A Foundation 1111 North Cherry Avenue Tucson, AZ 85721		PC	PANDA for Steele Children's Research Center	50,000
U of A Foundation 1111 North Cherry Avenue Tucson, AZ 85721		PC	PANDA for Steele Children's Research Center	80
Upward for Children and Families 6306 N 7th Street Phoenix, AZ 85014		PC	Upward Lifting Lives-Operational Support	100,000
Total . . . . ▶ **3a**				2,598,272

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Vista College Preparatory 812 South 6th Avenue Phoenix, AZ 85003		PC	Financial Consultant and Executive Coach	85,000
Year Up Arizona1245 E Buckeye Rd Phoenix, AZ 85034		PC	Year Up Arizona Program Support	100,000
Total . . . . ▶ **3a**				2,598,272

TY 2019 Accounting Fees Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
gail flinn, cpa	36,200	18,100	0	18,100
metz & associates	11,500	5,750	0	5,750
payne financial	37,725	18,862	0	18,863

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TY 2019 Depreciation Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Steele Building	2018-09-30	2,762,674	47,736	SL	2.56 %	70,835			
Land Improvements-ABCO	2018-09-30	189,065	6,302	SL	6.67 %	12,611			
Building Improvements	2019-11-19	175,010		SL	0.32 %	562			
Mac Mini	2015-04-21	499	349	SL	20.00 %	100			
27 in iMac (MCM)	2015-09-30	2,903	2,032	SL	20.00 %	581			
Mac Laptop (MCM)	2018-01-17	1,988	199	SL	20.00 %	398			
Printer	2018-01-17	3,693	369	SL	20.00 %	739			
Mac Computer	2018-02-14	3,217	322	SL	20.00 %	643			
iPad (MCM)	2018-04-18	1,364	136	SL	20.00 %	273			
Phone System	2018-04-18	1,956	196	SL	20.00 %	391			
Computer (LR)	2018-06-20	1,772	177	SL	20.00 %	354			
Lights	2018-09-30	2,198	157	SL	14.29 %	314			
Cabinetry and Millwork	2018-09-30	63,465	4,533	SL	14.29 %	9,069			
Kitchen Appliances	2018-09-30	6,740	481	SL	14.29 %	963			
Wooden Chest (foyer)	2018-10-24	4,561	326	SL	14.29 %	652			
Medical Cabinet (bathroom)	2018-10-24	1,466	105	SL	14.29 %	209			
Cole Steele File Cabinet	2018-10-24	1,520	109	SL	14.29 %	217			
9 Section Black Bookcase	2018-10-24	1,195	85	SL	14.29 %	171			
Desk (MCM)	2018-10-24	2,268	162	SL	14.29 %	324			
Office Chairs (LR)	2018-11-28	2,519	180	SL	14.29 %	360			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Artwork	2018-11-28	2,159	154	SL	14.29 %	309			
Artwork	2018-12-11	6,125	438	SL	14.29 %	875			
White Desk, mirrors, planters	2018-12-11	7,745	553	SL	14.29 %	1,107			
4 Drawer Desk (foyer)	2018-12-19	2,473	177	SL	14.29 %	353			
Land Improvements	2019-03-21	13,207		SL	3.33 %	440			
Building Improvements - Suite 1	2019-11-19	10,223		SL	0.32 %	33			

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TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Adamas Partners ST Gain	2018-12	Purchase	2019-11		6,914		Cost		6,914	
Adamas Partners LT Gain	2017-12	Purchase	2019-12		3,855		Cost		3,855	
ADAMAS PARTNERS 1256 LT GAIN	2017-12	Purchase	2019-12		796		Cost		796	
ADAMAS PARTNERS 1256 ST Gain	2018-12	Purchase	2019-11		530		Cost		530	
ACCOLADE PARTNERS ST GAIN	2018-12	Purchase	2019-01		1		Cost		1	

TY 2019 Investments Corporate Stock Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXXON MOBILE	163,738	2,125,194
CHEVRON	285,616	1,418,139

TY 2019 Investments - Land Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	5,294,000		5,294,000	6,407,824

TY 2019 Investments - Other Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Vanguard Intermediate Term ETF	AT COST	7,309,664	7,196,851
VANGUARD SHORT TERM INFLATION (TIPS)	AT COST	1,601,291	1,597,019
ARTISAN GLOBAL VALUE FUND	AT COST	2,318,082	2,792,098
CAUSEWAY EMERGING MARKETS FUND	AT COST	1,768,080	1,931,304

TY 2019 Land, Etc. Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	104,434	22,382	82,052	
Machinery and Equipment	17,392	7,259	10,133	
Buildings	2,947,907	119,166	2,828,741	1,550,000
Improvements	202,271	19,354	182,917	
Land	443,700		443,700	

TY 2019 Legal Fees Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Burch & Cracchiolo, P.A.	7,095	7,095	0	0
Burns Barton PLC	3,110	3,110	0	0
Onsager, Werner & Oberg PLC	3,195	0	0	3,195

TY 2019 Other Assets Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	150	150	150

TY 2019 Other Expenses Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	360	360		
Dues & Subscriptions	3,490			3,490
Insurance	2,581			2,581
Meals	4,196			4,196
Miscellaneous Expenses	5,011			5,011
Office Expense	26,462			26,462
Office Supplies	11,732			11,732
Payroll Service Expense	2,240			2,240
Postage & Delivery	1,561			1,561
Real Estate Expenses	4,440	4,440		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	149,364	149,364		
rental expenses included on line 5	-149,364	-149,364		
Repairs & Maintenance	11,759	8,819		2,940

TY 2019 Other Income Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Investment Income	6,453	6,453	
Mortgage Loan Interest	91,558	91,558	
Partnership Income	26,259	39,907	

TY 2019 Other Liabilities Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS		5,948

TY 2019 Other Professional Fees Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Cambridge Management Fee	83,333	83,333	0	0
Charles Billingsley	900	0	0	900
Duffy Consulting	4,050	0	0	4,050
Ewing Consulting	22,500	0	0	22,500
HAPI	4,024	0	0	4,024
Post Oak Property Corporation	5,881	5,881	0	0
TB Consulting	4,000	0	0	4,000
Wellington Management Fee	9,539	9,539	0	0

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TY 2019 Taxes Schedule

Name: The Steele Foundation Inc

EIN: 95-3466880

Software ID: 19009923

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Tax	60,000			
Federal UBI Tax	3,000			
Foreign Tax	1,232	1,232		
Property Tax	43,835	39,598		4,238
sales & Use Tax	376			376