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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
PFAFFINGER FOUNDATION

A Employer identification number
95-1661675

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
420 EAST THIRD STREET NO 1010

B Telephone number (see instructions)
(213) 680-7460

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90013

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 85,002,569

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,839,834	1,839,834		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,206,926			
	b	Gross sales price for all assets on line 6a 14,187,343				
	7	Capital gain net income (from Part IV, line 2)		1,206,926		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	241,371	241,371		
	12	**Total.** Add lines 1 through 11	3,288,131	3,288,131		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	444,897	18,700		426,197
	14	Other employee salaries and wages	503,380	21,158		482,222
	15	Pension plans, employee benefits	170,560	7,169		163,391
	16a	Legal fees (attach schedule)	45,793	3,627		42,166
	b	Accounting fees (attach schedule)	18,023	931		17,092
	c	Other professional fees (attach schedule)	361,721	347,489		14,232
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	67,505	10,093		0
	19	Depreciation (attach schedule) and depletion	26,237	0		
	20	Occupancy	118,217	2,128		116,089
	21	Travel, conferences, and meetings	27,602	554		27,048
	22	Printing and publications	5,520	157		5,363
	23	Other expenses (attach schedule)	275,455	5,533		141,868
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,064,910	417,539		1,435,668
	25	Contributions, gifts, grants paid	2,565,499			2,565,499
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,630,409	417,539		4,001,167
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,342,278			
	b	**Net investment income** (if negative, enter -0-)		2,870,592		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	267,463	288,403	288,403
	2	Savings and temporary cash investments	2,022,262	272,978	272,978
	3	Accounts receivable ▶ 74,653			
		Less: allowance for doubtful accounts ▶		74,653	74,653
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 2,815,099			
		Less: allowance for doubtful accounts ▶ 1,618,107	1,276,142	1,196,992	1,196,992
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	39,117	87,103	87,103
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	40,291,834	46,309,419	46,309,419
	c	Investments—corporate bonds (attach schedule)	24,890,483	27,105,598	27,105,598
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,463,779	9,606,803	9,606,803
	14	Land, buildings, and equipment: basis ▶ 203,736			
		Less: accumulated depreciation (attach schedule) ▶ 154,631	75,340	49,105	49,105
	15	Other assets (describe ▶)	12,465	11,515	11,515
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	75,338,885	85,002,569	85,002,569
Liabilities	17	Accounts payable and accrued expenses	244,886	239,172	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	117,774	206,027	
	23	**Total liabilities**(add lines 17 through 22)	362,660	445,199	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	74,976,225	84,557,370	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	74,976,225	84,557,370	
	30	**Total liabilities and net assets/fund balances** (see instructions)	75,338,885	85,002,569	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	74,976,225
2	Enter amount from Part I, line 27a	2	-1,342,278
3	Other increases not included in line 2 (itemize) ▶	3	10,923,423
4	Add lines 1, 2, and 3	4	84,557,370
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	84,557,370

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	INVESTMENT-DETAILS AVAILABLE	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	14,187,343		12,980,417	1,206,926
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				1,206,926
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,206,926
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,523,913	79,905,652	0.056616
2017	4,721,850	79,518,852	0.059380
2016	4,440,033	75,133,935	0.059095
2015	4,207,599	78,447,013	0.053636
2014	4,463,796	82,468,124	0.054128

2	**Total** of line 1, column (d)	2	0.282855
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056571
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	81,519,173
5	Multiply line 4 by line 3	5	4,611,621
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28,706
7	Add lines 5 and 6	7	4,640,327
8	Enter qualifying distributions from Part XII, line 4 , ...	8	4,001,167

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	57,412
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	57,412
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	57,412
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	84,953		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	84,953
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	64
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	27,477
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 27,477 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶HTTPS://PFOUNDATION.ORG/

14 The books are in care of ▶THE ORGANIZATION Telephone no. ▶(213) 680-7460

Located at ▶420 EAST THIRD STREET NO 1010 LOS ANGELES CA ZIP+4 ▶90013

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b** No

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*. . . **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KRISTAL C MIRANDA 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CONTROLLER 30.00	93,308	9,331	15,056
COURTNEY REICH 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CASE MANAGER 40.00	71,295	7,129	13,199
JOSE YNIGUEZ 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CASE MANAGER 40.00	74,327	7,433	5,123
SHUK-LI EBIHARA 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CASE MANAGER 30.00	65,381	6,538	11,359
JOSEPH R PENA 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	OFFICE MANAGER 30.00	56,856	5,685	19,053
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MEKETA INVESTMENT GROUP 100 LOWDER BROOK DRIVE SUITE 100 WESTWOOD, MA 02090	INVESTMENT ADVISORY SERVICES	123,333
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	82,498,792
b	Average of monthly cash balances.		1b	261,790
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	82,760,582
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	82,760,582
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	1,241,409
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	81,519,173
6	**Minimum investment return.** Enter 5% of line 5.		6	4,075,959

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	4,075,959
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 57,412		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	57,412
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	4,018,547
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	4,018,547
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	4,018,547

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,001,167
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,001,167
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	4,001,167

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,018,547
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 437,512				
b From 2015. 327,934				
c From 2016. 732,784				
d From 2017. 809,165				
e From 2018. 674,866				
f **Total** of lines 3a through e.	2,982,261			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 4,001,167				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				4,001,167
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	17,380			17,380
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,964,881			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	420,132			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	2,544,749			
10 Analysis of line 9:				
a Excess from 2015. . . . 327,934				
b Excess from 2016. . . . 732,784				
c Excess from 2017. . . . 809,165				
d Excess from 2018. . . . 674,866				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PFAFFINGER FOUNDATION ATTN SALLY ME
420 EAST THIRD STREET SUITE 1010
LOS ANGELES, CA 90013
(213) 680-7460

b The form in which applications should be submitted and information and materials they should include:

SEE WEBSITE: HTTPS://PFOUNDATION.ORG/

c Any submission deadlines:

YES. SEE WEBSITE: HTTPS://PFOUNDATION.ORG/ YES. SEE WEBSITE: HTTPS://PFOUNDATION.ORG/

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

YES. SEE WEBSITE: HTTPS://PFOUNDATION.ORG/

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,565,499
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,839,834	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	531390	241,371			
8 Gain or (loss) from sales of assets other than inventory			18	1,206,926	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		241,371		3,046,760	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 3,288,131

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** | 2020-11-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN BOVARD MIRON				P01358141

Firm's name ▶ QUIGLEY & MIRON | Firm's EIN ▶95-4656881

Firm's address ▶ 3550 WILSHIRE BLVD 1660
LOS ANGELES, CA 90010 | Phone no. (213) 639-3550

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KARLENE W GOLLER 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	DIRECTOR 1.00	0	0	0
LOIS G INGHAM 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CHAIR OF AUDIT COMMITTE 1.00	0	0	0
DEIDRE LIND 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	PRESIDENT & CEO (THROUGH 11/19) 30.00	230,463	23,086	10,505
STEPHEN C MEIER 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CHAIR & INTERIM CEO (FROM 11/19) 21.00	84,061	8,769	19,980
SALLY MELVIN-PICK 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	VP & PROGRAM DIRECTOR 40.00	130,373	13,033	15,089
STEVEN J COBB 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	DIRECTOR 1.00	0	0	0
SUSAN E REARDON 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CHAIR OF CONTRIBUTIONS 1.00	0	0	0
JANET CLAYTON 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	DIRECTOR 1.00	0	0	0
ROGER W SMITH 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	CHAIR OF POLICY & PROGR 1.00	0	0	0
ERIC SOHLGREN 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	DIRECTOR 1.00	0	0	0
MICHAEL S UDOVIC 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	TREASURER & CFO 1.00	0	0	0
HOWARD G WEINSTEIN 420 E THIRD STREET SUITE 1010 LOS ANGELES, CA 90013	DIRECTOR 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
8-BALL WELFARE FOUNDATION PO BOX 10186 BURBANK, CA 915100186	NONE	PRIVATE FOUNDATION	UNRESTRICTED OPERATING SUPPORT	9,000
FAMILY SELF SUFFICIENCY PROGRAM 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	MISCELLANEOUS LIVING EXPENSES	258,503
INDIVIDUAL ASSISTANCE-DISCRETIONARY 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	ASSISTANCE FOR ESSENTIAL NEEDS	83,837
Total . . . . ▶ **3a**				2,565,499

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIVIDUAL ASSISTANCE-DOCTORS AND M 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	DOCTORS AND MISCELLANEOUS MEDICAL EXPENSES	436,363
INDIVIDUAL ASSISTANCE-FUNERALS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	FUNERAL EXPENSES	122,966
INDIVIDUAL ASSISTANCE-HOLIDAY GIFTS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	HOLIDAY GIFTS	45,500
Total . . . . ▶ **3a**				2,565,499

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIVIDUAL ASSISTANCE-HOSPITALS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	HOSPITAL EXPENSES	12,034
INDIVIDUAL ASSISTANCE-MISCELLANEOUS 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	MISCELLANEOUS LIVING EXPENSES	666,050
INDIVIDUAL ASSISTANCE-NURSING SERVI 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	NURSING SERVICE EXPENSES	513,081
Total . . . . ▶ **3a**				2,565,499

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INDIVIDUAL ASSISTANCE-RECURRING MON 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	RETIREES MONTHLY ASSISTANCE	188,700
INDIVIDUAL ASSISTANCE-RETIREMENT FA 420 EAST THIRD STREET LOS ANGELES, CA 90013	NONE	N/A	REST AND CONVALESCENT HOME EXPENSES	229,465
Total . . . . ▶ **3a**				2,565,499

TY 2019 Accounting Fees Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,023	931		17,092

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SAFE	1988-09-08	2,761	2,761	SL	5.000000000000	0	0		
ARTWORK	2001-12-14	969	969	SL	5.000000000000	0	0		
4 OSC. HEATERS	2001-12-31	216	216	SL	5.000000000000	0	0		
LOBBY SIGN	2002-01-16	1,290	1,290	SL	5.000000000000	0	0		
VISITOR CHAIRS	2002-02-05	1,400	1,400	SL	5.000000000000	0	0		
PRINTER	2005-01-25	511	511	SL	3.000000000000	0	0		
AUTOMOTIVE EQUIPMENT	2006-12-05	25,040	25,040	SL	5.000000000000	0	0		
2 FILE CABINETS (SIDE SLIDING DOOR)	2007-05-08	3,447	3,447	SL	5.000000000000	0	0		
FLAT SCREEN MONITOR	2007-12-26	320	320	SL	3.000000000000	0	0		
2 DELL DESKTOP COMPUTERS	2008-11-24	2,667	2,667	SL	5.000000000000	0	0		
PRINTER	2009-03-12	379	379	SL	3.000000000000	0	0		
4 CHAIRS (NBF)	2011-01-31	2,701	2,701	SL	5.000000000000	0	0		
4 CHAIRS (NBF)	2011-03-15	2,701	2,701	SL	5.000000000000	0	0		
2 LAPTOPS FOR DISASTER PLANNING	2011-12-07	4,090	4,090	SL	3.000000000000	0	0		
PRINTER	2012-04-26	435	435	SL	3.000000000000	0	0		
FUJITSU SCANNERS	2012-09-19	1,697	1,697	SL	3.000000000000	0	0		
FUJITSU SCANNERS	2013-06-19	1,675	1,675	SL	3.000000000000	0	0		
COMPUTER PRINTER	2014-02-19	395	395	SL	3.000000000000	0	0		
FIREWALL	2014-06-23	1,034	1,034	SL	3.000000000000	0	0		
DELL PRECISION T1700 MT CTO BASE	2015-12-03	1,182	1,182	SL	3.000000000000	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
9 DELL PCS	2016-01-21	9,059	8,053	SL	3.000000000000	1,006	0		
DELL - MONITOR	2016-03-04	134	127	SL	3.000000000000	7	0		
HP - PRINTER	2016-03-31	1,090	1,029	SL	3.000000000000	61	0		
MBSG - SERVERS	2016-03-31	13,105	12,376	SL	3.000000000000	729	0		
CISCO MERAKI MR32 CLOUD-MANAGED WIFI	2016-07-01	1,747	1,455	SL	3.000000000000	292	0		
KEILHAUER CHAIR	2016-07-22	274	137	SL	5.000000000000	55	0		
2 CAHOOTS CHAIRS & TABLE - RECEPTION	2016-07-31	2,296	1,147	SL	5.000000000000	459	0		
9 CHERRYMAN OROBLANCO SIDE CHAIRS - OFFICES	2016-08-15	2,825	1,365	SL	5.000000000000	565	0		
14 CHERRYMAN OROBLANCO CHAIR - CONFERENCE ROOM	2016-08-15	6,714	3,246	SL	5.000000000000	1,343	0		
WAVELL-HUBER RECEPTION DESK	2016-08-11	10,232	4,945	SL	5.000000000000	2,046	0		
IKEA - 4 CHAIRS & 1 TABLE - LUNCH ROOM	2016-08-19	764	370	SL	5.000000000000	153	0		
FILING CABINETS - NEW OFFICE	2016-08-31	16,838	8,139	SL	5.000000000000	3,368	0		
REFRIGERATOR	2016-08-30	637	296	SL	5.000000000000	127	0		
A/C FOR SERVER	2016-08-31	1,129	878	SL	3.000000000000	251	0		
LEASEHOLD IMPROVEMENTS	2016-08-31	36,361	12,390	SL	7.000000000000	5,194	0		
SAMSUNG TV, MOUNTING & INSTALLATION	2016-08-31	2,302	1,854	SL	3.000000000000	448	0		
OFFICE EQUIPMENT	2016-09-13	4,573	1,982	SL	5.000000000000	915	0		
MICROAGE - OPTIPLEX 3046 COMPUTER	2016-09-27	1,055	821	SL	3.000000000000	234	0		
OFFICE EQUIPMENT	2016-12-01	1,375	596	SL	5.000000000000	275	0		
SQL SERVER LISC	2017-09-30	2,819	1,174	SL	3.000000000000	940	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HAMER TOYOTA	2017-02-28	25,479	9,767	SL	5.000000000000	5,096	0		
COMPUTER	2018-07-01	2,105	351	SL	3.000000000000	702	0		
CANNON	2018-07-01	5,913	986	SL	3.000000000000	1,971	0		

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TY 2019 Expenditure Responsibility Statement

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
8-BALL WELFARE FOUNDATION	PO BOX 10186 BURBANK, CA 915100186	2019-12-30	9,000	GRANTS TO NEEDY JOURNALISTS AND PRESS PHOTOGRAPHERS BASED ON GRANTEES ESTABLISHED CRITERIA AND FOR GENERAL OPERATING EXPENSES.		NONE	DECEMBER 2019 COMMUNITY GRANT		GRANTEE SPENT ALL MONEY GRANTED PRIOR TO FILING OF REPORT ON 12/30/2019. ALL EXPENDITURES WERE IN COMPLIANCE WITH THE GRANT AGREEMENT.

TY 2019 Investments Corporate Bonds Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FUNDS	22,519,496	22,519,496
SKY HARBOR BROAD HIGH YEILD MKT	4,586,102	4,586,102

TY 2019 Investments Corporate Stock Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RHUMBLINE QSI PORTFOLIO	10,566,901	10,566,901
EQUITY MUTUAL FUNDS	31,947,815	31,947,815
GQG INTERNATIONAL EQUITY FUND	3,794,703	3,794,703

TY 2019 Investments - Other Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARK STREET CAPITAL VIII	FMV	426,234	426,234
GOLDEN TREE OFFSHORE FUND	FMV	181,607	181,607
MONTAUK TRIGUARD FUND	FMV	159,761	159,761
ABERDEEN E&R	FMV	835,987	835,987
AMERICAN CORE REALTY	FMV	2,710,721	2,710,721
IRONSIDE DIRECT INVEST FD V LP	FMV	1,078,455	1,078,455
IRONSIDE PARTNERSHIP FD III	FMV	1,532,226	1,532,226
IRONSIDE CO-INVEST FD III LP	FMV	389,637	389,637
IFM GLOBAL INFRASTRUCTURE	AT COST	2,292,175	2,292,175

TY 2019 Land, Etc. Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SAFE	2,761	2,761	0	0
ARTWORK	969	969	0	0
4 OSC. HEATERS	216	216	0	0
LOBBY SIGN	1,290	1,290	0	0
VISITOR CHAIRS	1,400	1,400	0	0
PRINTER	511	511	0	0
AUTOMOTIVE EQUIPMENT	25,040	25,040	0	0
2 FILE CABINETS (SIDE SLIDING DOOR)	3,447	3,447	0	0
FLAT SCREEN MONITOR	320	320	0	0
2 DELL DESKTOP COMPUTERS	2,667	2,667	0	0
PRINTER	379	379	0	0
4 CHAIRS (NBF)	2,701	2,701	0	0
4 CHAIRS (NBF)	2,701	2,701	0	0
2 LAPTOPS FOR DISASTER PLANNING	4,090	4,090	0	0
PRINTER	435	435	0	0
FUJITSU SCANNERS	1,697	1,697	0	0
FUJITSU SCANNERS	1,675	1,675	0	0
COMPUTER PRINTER	395	395	0	0
FIREWALL	1,034	1,034	0	0
DELL PRECISION T1700 MT CTO BASE	1,182	1,182	0	0
9 DELL PCS	9,059	9,059	0	0
DELL - MONITOR	134	134	0	0
HP - PRINTER	1,090	1,090	0	0
MBSG - SERVERS	13,105	13,105	0	0
CISCO MERAKI MR32 CLOUD-MANAGED WIFI	1,747	1,747	0	0
KEILHAUER CHAIR	274	192	82	82
2 CAHOOTS CHAIRS & TABLE - RECEPTION	2,296	1,606	690	690
9 CHERRYMAN OROBLANCO SIDE CHAIRS - OFFICES	2,825	1,930	895	895
14 CHERRYMAN OROBLANCO CHAIR - CONFERENCE ROOM	6,714	4,589	2,125	2,125
WAVELL-HUBER RECEPTION DESK	10,232	6,991	3,241	3,241

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
IKEA - 4 CHAIRS & 1 TABLE - LUNCH ROOM	764	523	241	241
FILING CABINETS - NEW OFFICE	16,838	11,507	5,331	5,331
REFRIGERATOR	637	423	214	214
A/C FOR SERVER	1,129	1,129	0	0
LEASEHOLD IMPROVEMENTS	36,361	17,584	18,777	18,777
SAMSUNG TV, MOUNTING & INSTALLATION	2,302	2,302	0	0
OFFICE EQUIPMENT	4,573	2,897	1,676	1,676
MICROAGE - OPTIPLEX 3046 COMPUTER	1,055	1,055	0	0
OFFICE EQUIPMENT	1,375	871	504	504
SQL SERVER LISC	2,819	2,114	705	705
HAMER TOYOTA	25,479	14,863	10,616	10,616
COMPUTER	2,105	1,053	1,052	1,052
CANNON	5,913	2,957	2,956	2,956

TY 2019 Legal Fees Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	45,793	3,627		42,166

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TY 2019 Other Assets Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST AND DIVIDENDS RECEIVABLE	1,073	123	123
DEPOSITS	11,392	11,392	11,392

TY 2019 Other Expenses Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	99,464	3,305		96,159
POSTAGE, DELIVERY & TELECOMMUNICATIONS	27,508	880		26,628
OTHER GENERAL AND ADMINISTRATIVE EXPENSES	20,429	1,348		19,081
DEFERRED PORTION OF FEDERAL EXCISE TAX	128,054	0		0

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TY 2019 Other Income Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	241,371	241,371	241,371

TY 2019 Other Increases Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	10,923,423

TY 2019 Other Liabilities Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX PAYABLE	77,973	206,027
FEDERAL EXCISE TAX PAYABLE	39,801	0

TY 2019 Other Notes/Loans Receivable Short Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Name of 501(c)(3) Organization	Balance Due
UNSECURED NOTES RECEIVABLE	1,029,815
SECURED NOTES RECEIVABLE	1,785,284

TY 2019 Other Professional Fees Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	345,908	345,908		0
OUTSIDE CONSULTANTS	15,813	1,581		14,232

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TY 2019 Taxes Schedule

Name: PFAFFINGER FOUNDATION

EIN: 95-1661675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CURRENT PORTION OF FEDERAL EXCISE TAX	57,412	0		0
FOREIGN TAXES	10,093	10,093		0