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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

22 Received in Batching Ogden JAN 04 2021

Name of foundation
CRESCENT PORTER HALE FOUNDATION

A Employer identification number
94-6093385

Number and street (or P.O. box number if mail is not delivered to street address)
1660 BUSH STREET

Room/suite
300

B Telephone number
(415) 561-6540

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94109

C If exemption application is pending, check here ☐ **6**

G Check all that apply

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation **04**

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 100,310,197.**

J Accounting method: ☐ Cash ☒ Accrual **04**

☐ Other (specify) _____

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

22 Received in Batching Ogden JAN 07 2021

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,444,461.	1,443,391.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	14,650,946.			STATEMENT 1
b Gross sales price for all assets on line 6a 77,814,184.				
7 Capital gain net income (from Part IV, line 2)		14,650,465.		
8 Net short-term capital gain A				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	4,295,472.	4,295,472.		STATEMENT 3
12 Total. Add lines 1 through 11	20,390,879.	20,389,328.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	3,661.	0.		3,661.
b Accounting fees STMT 5	71,012.	14,202.		60,865.
c Other professional fees STMT 6	890,921.	606,675.		288,499.
17 Interest				
18 Taxes STMT 7	430,671.	235,846.		255.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	5,328.	0.		4,461.
22 Printing and publications				
23 Other expenses STMT 8	81,406.	79,583.		1,828.
24 Total operating and administrative expenses. Add lines 13 through 23	1,482,999.	936,306.		359,569.
25 Contributions, gifts, grants paid	7,512,500.			5,492,500.
26 Total expenses and disbursements. Add lines 24 and 25	8,995,499.	936,306.		5,852,069.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	11,395,380.			
b Net investment income (if negative, enter -0-)		19,453,022.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	832,638.	1,744,151.	1,744,151.
	2 Savings and temporary cash investments	3,107,144.	1,593,469.	1,593,469.
	3 Accounts receivable ▶ 689,388.			
	Less: allowance for doubtful accounts ▶	518,073.	689,388.	689,388.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	122,203.	44,669.	44,669.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	67,380,340.	61,168,504.	61,168,504.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11		19,499,628.	35,058,813.	35,058,813.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)		11,113.	11,203.	11,203.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		91,471,139.	100,310,197.	100,310,197.
17 Accounts payable and accrued expenses		57,767.	107,386.	
18 Grants payable		120,000.	2,140,000.	
Net Assets or Fund Balances	19 Deferred revenue	2,741,667.	1,268,333.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRED TAXES PAY)	176,876.	189,774.	
	23 Total liabilities (add lines 17 through 22)	3,096,310.	3,705,493.	
	24 Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.	88,374,829.	96,604,704.	
25 Net assets without donor restrictions				
26 Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Total net assets or fund balances	88,374,829.	96,604,704.		
30 Total liabilities and net assets/fund balances	91,471,139.	100,310,197.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	88,374,829.
2 Enter amount from Part I, line 27a	2	11,395,380.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	99,770,209.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	3,165,505.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	96,604,704.

Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	77,814,184.	63,163,719.	14,650,465.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			14,650,465.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	14,650,465.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	5,396,106.	102,662,466.	.052562
2017	4,152,144.	90,312,438.	.045975
2016	4,439,933.	81,942,377.	.054184
2015	4,714,223.	82,866,049.	.056890
2014	4,473,796.	85,263,024.	.052471

2 Total of line 1, column (d)	2	.262082
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.052416
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	99,016,263.
5 Multiply line 4 by line 3	5	5,190,036.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	194,530.
7 Add lines 5 and 6	7	5,384,566.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	5,852,069.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	194,530.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	194,530.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	194,530.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	239,743.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	239,743.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	45,213.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☒ 45,213. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ HTTP://WWW.CRESCENTPORTERHALE.ORG/	X	
14 The books are in care of ▶ EUNICE VALENTINE Telephone no. ▶ (415) 561-6540 Located at ▶ 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA ZIP+4 ▶ 94109		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ▶ N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) ▶ N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Yes No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICES - 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA 94109	FOUNDATION MANAGEMENT SERVICES	281,399.
BINGHAM, OSBORN & SCARBOROUGH, LLC - 345 CALIFORNIA ST., STE 1100, SAN FRANCISCO, CA	INVESTMENT MANAGEMENT	79,637.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	70,686,439.
b	Average of monthly cash balances	1b	1,106,509.
c	Fair market value of all other assets	1c	28,731,177.
d	Total (add lines 1a, b, and c)	1d	100,524,125.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	100,524,125.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,507,862.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	99,016,263.
6	Minimum investment return . Enter 5% of line 5	6	4,950,813.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,950,813.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	194,530.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	194,530.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,756,283.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,756,283.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,756,283.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,852,069.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,852,069.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	194,530.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	5,657,539.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,756,283.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	385,775.			
b From 2015	696,569.			
c From 2016	428,546.			
d From 2017				
e From 2018	457,745.			
f Total of lines 3a through e	1,968,635.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 5,852,069.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				4,756,283.
e Remaining amount distributed out of corpus	1,095,786.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,064,421.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	385,775.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	2,678,646.			
10 Analysis of line 9.				
a Excess from 2015	696,569.			
b Excess from 2016	428,546.			
c Excess from 2017				
d Excess from 2018	457,745.			
e Excess from 2019	1,095,786.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
10,000 DEGREES 1650 LOS GAMOS DRIVE, SUITE 110 SAN RAFAEL, CA 94903	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
826 VALENCIA 826 VALENCIA STREET SAN FRANCISCO, CA 94110	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
AFTER SCHOOL ALL-STARS 5900 WILSHIRE BOULEVARD, SUITE 2000 LOS ANGELES, CA 90036	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
AIM HIGH FOR HIGH SCHOOL P.O. BOX 410715 SAN FRANCISCO, CA 94141	N/A	PC	MIDDLE SCHOOL YOUTH	100,000.
ALLIANCE OF MISSION DIST. CATH. SCHOOLS ONE PETER YORKE WAY, 2ND FLOOR SAN FRANCISCO, CA 94109	N/A	PC	K-8 SCHOLARSHIPS	120,000.
Total	SEE CONTINUATION SHEET(S)			5,492,500.
b Approved for future payment				
AIM HIGH FOR HIGH SCHOOL P.O. BOX 410715 SAN FRANCISCO, CA 94141	N/A	PC	MIDDLE SCHOOL YOUTH	200,000.
MEALS ON WHEELS SAN FRANCISCO 1375 FAIRFAX AVENUE SAN FRANCISCO, CA 94124	N/A	PC	SAFETY NET	300,000.
MEALS ON WHEELS/SENIOR OUTREACH 1300 CIVIC DRIVE WALNUT CREEK, CA 94596	N/A	PC	SAFETY NET	300,000.
Total	SEE CONTINUATION SHEET(S)			2,115,000.

CRESCENT PORTER HALE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES				
b KING STREET CAPITAL, LTD.		P	01/01/19	12/31/19
c STEADFAST INTERNATIONAL LTD.		P	01/01/19	12/31/19
d DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.		P	01/01/19	12/31/19
e WELLINGTON COMPOUND GROWTH, L.P.		P	01/01/19	12/31/19
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 76,874,915.		63,157,518.	13,717,397.
b		5,720.	-5,720.
c 15,155.			15,155.
d 26,572.		481.	26,091.
e 47,068.			47,068.
f 850,474.			850,474.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			13,717,397.
b			-5,720.
c			15,155.
d			26,091.
e			47,068.
f			850,474.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	14,650,465.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALONZO KING LINES BALLET 26 SEVENTH STREET SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	50,000.
AMERICA SCORES BAY AREA 1885 MISSION STREET SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	40,000.
AQUIDNECK LAND TRUST 790 AQUIDNECK AVENUE MIDDLETOWN, RI 02842	N/A	PC	COMMUNITY SERVICES	65,000.
BAY AREA RESCUE MISSION 2114 MACDONALD AVENUE RICHMOND, CA 94802	N/A	PC	SAFETY NET	35,000.
BAYCAT 2415 3RD STREET SAN FRANCISCO, CA 94107	N/A	PC	MIDDLE SCHOOL YOUTH	40,000.
BELLE W. BARUCH FOUNDATION 22 HOBCEW ROAD GEORGETOWN, SC 29440	N/A	PC	COMMUNITY SERVICES	15,000.
BERKELEY FOOD AND HOUSING PROJECT 3225 ADELINE STREET BERKELEY, CA 94703	N/A	PC	SAFETY NET	25,000.
BRIDGE THE GAP P.O. BOX 1390 SAUSALITO, CA 94965	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
BUILDING FUTURES WITH WOMEN & CHILDREN 1395 BANCROFT AVENUE SAN LEANDRO, CA 94577	N/A	PC	SAFETY NET	20,000.
CANAL ALLIANCE 91 LARKSPUR STREET SAN RAFAEL, CA 94901	N/A	PC	MIDDLE SCHOOL YOUTH	40,000.
Total from continuation sheets				5,177,500.

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANTARE CON VIVO 1611 TELEGRAPH AVENUE, SUITE 801 OAKLAND, CA 94612	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
CAROLINA FRIENDS SCHOOL 4809 FRIENDS SCHOOL ROAD DURHAM, NC 27705	N/A	PC	COMMUNITY SERVICES	5,000.
CATHOLIC CHARITIES CYO 990 EDDY STREET SAN FRANCISCO, CA 94109	N/A	PC	SAFETY NET	75,000.
CATHOLIC CHARITIES OF THE EAST BAY 433 JEFFERSON STREET OAKLAND, CA 94607	N/A	PC	MIDDLE SCHOOL YOUTH	50,000.
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON STREET BALTIMORE, MD 21201	N/A	PC	COMMUNITY SERVICES	7,000.
CENTER FOR DOMESTIC PEACE 734 A STREET SAN RAFAEL, CA 94901	N/A	PC	SAFETY NET	30,000.
CHABOT SPACE & SCIENCE CENTER 10000 SKYLINE BOULEVARD OAKLAND, CA 94619	N/A	PC	MIDDLE SCHOOL YOUTH	20,000.
CHAPTER 510 INK 2301 TELEGRAPH AVENUE OAKLAND, CA 94612	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
CITIZEN SCHOOLS 330 TWIN DOLPHIN DRIVE, SUITE 115 REDWOOD CITY, CA 94065	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
COLLABRIA CARE 414 SOUTH JEFFERSON STREET NAPA, CA 94559	N/A	PC	COMMUNITY SERVICES	8,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV, Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY INITIATIVES 1000 BROADWAY OAKLAND, CA 94607	N/A	PC	MIDDLE SCHOOL YOUTH	50,000.
COMMUNITY MUSIC CENTER 544 CAPP STREET SAN FRANCISCO, CA 94110	N/A	PC	MIDDLE SCHOOL YOUTH	20,000.
COMMUNITY RESOURCES FOR SCIENCE 1611 SAN PABLO AVE, SUITE 10 B BERKELEY, CA 94702	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
CONTRA COSTA INTERFAITH HOUSING 399 TAYLOR BOULEVARD, SUITE 115 PLEASANT HILL, CA 94523	N/A	PC	SAFETY NET	25,000.
CURRY SENIOR CENTER 333 TURK STREET SAN FRANCISCO, CA 94102	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	30,000.
DAUGHTERS OF CHARITY INTERNATIONAL PROJECT SERVICES 18000 WEST NINE MILE ROAD, SUITE 550 SOUTHFIELD, MI 48075	N/A	PC	COMMUNITY SERVICES	2,000.
DE MARILLAC ACADEMY 175 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
DOLORES MISSION SCHOOL 170 SOUTH GLESS STREET LOS ANGELES, CA 90033	N/A	PC	EDUCATION	2,000.
EAST BAY ASIAN YOUTH CENTER 2025 E 12TH STREET OAKLAND, CA 94606	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
EAST BAY CENTER FOR THE PERFORMING ARTS 339 - 11TH STREET RICHMOND, CA 94801	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAST OAKLAND YOUTH DEVELOPMENT CENTER 8200 INTERNATIONAL BOULEVARD OAKLAND, CA 94621	N/A	PC	MIDDLE SCHOOL YOUTH	50,000.
ENRICHING LIVES THROUGH MUSIC 2955 KERNER BOULEVARD, SUITE B SAN RAFAEL, CA 94901	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
EPISCOPAL COMMUNITY SERVICES OF SF 165 EIGHTH STREET SAN FRANCISCO, CA 94103	N/A	PC	SAFETY NET	50,000.
EXCELLENCE IN EDUCATION FOUNDATION P.O. BOX 2951 TRUCKEE, CA 96160	N/A	PC	MIDDLE SCHOOL YOUTH	5,000.
FOOD BANK OF CONTRA COSTA & SOLANO 4010 NELSON AVENUE CONCORD, CA 94520	N/A	PC	SAFETY NET	50,000.
FOOD RUNNERS 2579 WASHINGTON STREET SAN FRANCISCO, CA 94115	N/A	PC	SAFETY NET	20,000.
FRIENDS & FOUNDATION, ST. HELENA PUBLIC LIBRARY P.O. BOX 171 ST. HELENA, CA 94574	N/A	PC	EDUCATION	2,500.
GIRLS INC. OF ALAMEDA COUNTY 510 - 16TH STREET OAKLAND, CA 94612	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
GIRLS INC. OF W. CONTRA COSTA CO. 260 BROADWAY RICHMOND, CA 94804	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
GIRLVENTURES 119 FILBERT STREET OAKLAND, CA 94607	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLIDE FOUNDATION 330 ELLIS STREET SAN FRANCISCO, CA 94102	N/A	PC	SAFETY NET	30,000.
GOLDEN GATE NATIONAL PARKS CONSERVANCY BUILDING 201, FORT MASON SAN FRANCISCO, CA 94123	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
GUNILDA RIANDA SENIOR CENTER ASSOCIATION 1475 MAIN STREET ST. HELENA, CA 94574	N/A	PC	COMMUNITY SERVICES	5,000.
HEALTHRIGHT360 1563 MISSION STREET SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES	5,000.
HOLY FAMILY DAY HOME 299 DOLORES STREET SAN FRANCISCO, CA 94103	N/A	PC	COMMUNITY SERVICES, SAFETY NET	25,000.
HOMEWARD BOUND OF MARIN 1385 N HAMILTON PARKWAY NOVATO, CA 94949	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	50,000.
IMMACULATE CONCEPTION ACADEMY 3625 24TH STREET SAN FRANCISCO, CA 94110	N/A	PC	EDUCATION	7,000.
JESUIT REFUGEE SERVICE USA 1016 16TH STREET NW, SUITE 500 WASHINGTON, DC 20036	N/A	PC	COMMUNITY SERVICES	3,000.
JESUIT RESTORATIVE JUSTICE INITIATIVE 9309 RAYO AVENUE SOUTH GATE, CA 90280	N/A	PC	COMMUNITY SERVICES	2,000.
JESUITS CALIFORNIA PROVINCE P.O. BOX 68 LOS GATOS, CA 95031	N/A	PC	COMMUNITY SERVICES	3,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KQED 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
LA CASA DE LAS MADRES 1269 HOWARD STREET SAN FRANCISCO, CA 94103	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	30,000.
LAND TRUST OF NAPA COUNTY 1700 SOSCOL AVENUE, SUITE #20 NAPA, CA 94559	N/A	PC	COMMUNITY SERVICES	2,000.
LARKIN STREET YOUTH CENTER 134 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	SAFETY NET	40,000.
LEGAL SERVICES FOR CHILDREN 1254 MARKET STREET SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	15,000.
LIBRARY OF CONGRESS, JAMES MADISON COUNCIL 101 INDEPENDENCE AVENUE S.E. WASHINGTON, DC 20540	N/A	PC	COMMUNITY SERVICES	7,500.
LITTLE SISTERS OF THE POOR 300 LAKE STREET SAN FRANCISCO, CA 94118	N/A	PC	SAFETY NET	30,000.
LOAVES & FISHES OF CONTRA COSTA CO. 835 FERRY STREET MARTINEZ, CA 94553	N/A	PC	SAFETY NET	30,000.
LOS CENZONTLES MEXICAN ARTS CENTER 13108 SAN PABLO AVENUE SAN PABLO, CA 94805	N/A	PC	MIDDLE SCHOOL YOUTH	40,000.
MARIN GIRLS CHORUS P.O. BOX 905 NOVATO, CA 94948	N/A	PC	MIDDLE SCHOOL YOUTH	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARIN SENIOR COORDINATING COUNCIL 930 TAMALPAIS AVENUE SAN RAFAEL, CA 94901	N/A	PC	SAFETY NET	30,000.
MARIN SHAKESPEARE CO P.O. BOX 4053 SAN RAFAEL, CA 94913	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
MARINE MAMMAL CENTER 2000 BUNKER ROAD, FORT CRONKHITE SAUSALITO, CA 94965	N/A	PC	MIDDLE SCHOOL YOUTH	40,000.
MEALS ON WHEELS SAN FRANCISCO 1375 FAIRFAX AVENUE SAN FRANCISCO, CA 94124	N/A	PC	SAFETY NET	150,000.
MEALS ON WHEELS/SENIOR OUTREACH 1300 CIVIC DRIVE WALNUT CREEK, CA 94596	N/A	PC	SAFETY NET	150,000.
MERCY RETIREMENT & CARE CENTER 3431 FOOTHILL BOULEVARD OAKLAND, CA 94601	N/A	PC	SAFETY NET	170,000.
MINDFUL LIFE PROJECT 124 WASHINGTON AVENUE, SUITE B RICHMOND, CA 94801	N/A	PC	MIDDLE SCHOOL YOUTH	100,000.
MISSION GRADUATES 3040 16TH STREET SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
MONTEREY BAY AQUARIUM FOUNDATION 886 CANNERY ROW MONTEREY, CA 93940	N/A	PC	COMMUNITY SERVICES	10,000.
MONUMENT CRISIS CENTER P.O. 23973 CONCORD, CA 94520	N/A	PC	SAFETY NET	35,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOUNT ST JOSEPH - ST ELIZABETH 100 MASONIC AVENUE SAN FRANCISCO, CA 94118	N/A	PC	COMMUNITY SERVICES	13,000.
NAPA VALLEY COMMUNITY FOUNDATION 3299 CLAREMONT WAY, SUITE 2 NAPA, CA 94558	N/A	PC	COMMUNITY SERVICES	5,000.
NAPA VALLEY YOUTH ADVOCACY CENTER P.O. BOX 137 ST. HELENA, CA 94574	N/A	PC	COMMUNITY SERVICES	5,000.
NEXT GENERATION SCHOLARS, INC. 1018 E STREET SAN RAFAEL, CA 94901	N/A	PC	MIDDLE SCHOOL YOUTH	20,000.
NORTH MARIN COMMUNITY SERVICES 680 WILSON AVENUE NOVATO, CA 94947	N/A	PC	MIDDLE SCHOOL YOUTH	160,000.
OAKLAND LACROSSE CLUB 1970 BROADWAY, SUITE 920 OAKLAND, CA 94612	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
OAKLAND YOUTH CHORUS 685 14TH STREET OAKLAND, CA 94612	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
ON THE MOVE 780 LINCOLN AVENUE NAPA, CA 94558	N/A	PC	COMMUNITY SERVICES	5,000.
PENINSULA FAMILY SERVICE 24 SECOND AVENUE SAN MATEO, CA 94401	N/A	PC	COMMUNITY SERVICES	3,000.
PERFORMING ARTS WORKSHOP 1661 TENNESSEE STREET SAN FRANCISCO, CA 94112	N/A	PC	MIDDLE SCHOOL YOUTH	100,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRESCOTT-JOSEPH CTR FOR COMM. ENHANCEMENT 920 PERALTA STREET OAKLAND, CA 94607	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	20,000.
PROJECT AVARY P.O. BOX 150088 SAN RAFAEL, CA 94915	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
PROJECT OPEN HAND 730 POLK STREET, FLOOR 3 SAN FRANCISCO, CA 94109	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	30,000.
RITTER CENTER P.O. BOX 3517 SAN RAFAEL, CA 94912	N/A	PC	SAFETY NET	35,000.
ROCK - REAL OPTIONS FOR CITY KIDS 73 LELAND AVENUE SAN FRANCISCO, CA 94134	N/A	PC	MIDDLE SCHOOL YOUTH	40,000.
RUBY'S PLACE 20880 BAKER ROAD CASTRO VALLEY, CA 94646	N/A	PC	SAFETY NET	20,000.
SAFE ALTERNATIVES TO VIOLENT ENVIRONMENTS 1900 MOWRY AVENUE, SUITE 201 FREMONT, CA 94538	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	40,000.
SALVATION ARMY 832 FOLSOM STREET SAN FRANCISCO, CA 94107	N/A	PC	SAFETY NET	30,000.
SAN FRANCISCO BOYS CHORUS 333 HAYES STREET, SUITE 116 SAN FRANCISCO, CA 94102	N/A	PC	MIDDLE SCHOOL YOUTH	20,000.
SAN FRANCISCO JAZZ ORGANIZATION 201 FRANKLIN STREET SAN FRANCISCO, CA 94102	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAN FRANCISCO OPERA GUILD 301 VAN NESS AVENUE SAN FRANCISCO, CA 94102	N/A	PC	COMMUNITY SERVICES	5,000.
SAN FRANCISCO SHAKESPEARE FESTIVAL P.O. BOX 460937 SAN FRANCISCO, CA 94146	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053	N/A	PC	EDUCATION	4,000.
SERVICE OPPORTUNITIES FOR SENIORS 2235 POLVOROSA AVENUE, SUITE 260 SAN LEANDRO, CA 94577	N/A	PC	SAFETY NET	205,000.
SEVEN TEPEES YOUTH PROGRAM 3177 17TH STREET SAN FRANCISCO, CA 94110	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
SHELTER, INC. P.O. BOX 5368 CONCORD, CA 94524	N/A	PC	SAFETY NET	35,000.
SMART-SCHOOLS MENTORING & RESOURCE TEAM 1061 MARKET STREET, MEZZANINE SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
SOAR FOR YOUTH P.O. BOX 1291 BERKELEY, CA 94701	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
SPARK BAY AREA 25 TAYLOR STREET, SUITE 648 SAN FRANCISCO, CA 94102	N/A	PC	MIDDLE SCHOOL YOUTH	50,000.
SPARK SF PUBLIC SCHOOLS 135 VAN NESS AVENUE, ROOM 119 SAN FRANCISCO, CA 94102	N/A	PC	MIDDLE SCHOOL YOUTH	40,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL OLYMPICS OF NORTHERN CALIFORNIA 3480 BUSKIRK AVENUE, SUITE 340 PLEASANT HILL, CA 94523	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
ST. ANTHONY'S DINING ROOM 150 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	N/A	PC	SAFETY NET	30,000.
ST. IGNATIUS COLLEGE PREPARATORY 2001 37TH AVENUE SAN FRANCISCO, CA 94116	N/A	PC	EDUCATION, MIDDLE SCHOOL YOUTH	30,000.
ST. IGNATIUS PARISH 650 PARKER AVENUE SAN FRANCISCO, CA 94118	N/A	PC	COMMUNITY SERVICES	4,000.
ST. MARY'S CENTER 925 BROCKHURST STREET OAKLAND, CA 94608	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	50,000.
ST. VINCENT DE PAUL OF ALAMEDA COUNTY 2272 SAN PABLO AVENUE OAKLAND, CA 94612	N/A	PC	SAFETY NET	20,000.
ST. VINCENT DE PAUL OF CONTRA COSTA 2210 GLADSTONE DRIVE PITTSBURG, CA 94565	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	35,000.
ST. VINCENT DE PAUL OF SAN FRANCISCO 1175 HOWARD STREET SAN FRANCISCO, CA 94103	N/A	PC	SAFETY NET	35,000.
ST. VINCENT DE PAUL SOCIETY OF MARIN P.O. BOX 150527 SAN RAFAEL, CA 94915	N/A	PC	SAFETY NET	30,000.
STAND' FOR FAMILIES FREE OF VIOLENCE 1410 DANZIG PLAZA CONCORD, CA 94520	N/A	PC	TRANSITIONAL SUPPORT. COMMUNITY SERVICE	35,000.
Total from continuation sheets				

CRESCENT PORTER HALE FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BASIC FUND 1301 CLAY STREET, NO. 70450 OAKLAND, CA 94612	N/A	PC	K-8 SCHOLARSHIPS	1,080,000.
THE CRUCIBLE 1260 7TH STREET OAKLAND, CA 94607	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
UPVALLEY FAMILY CENTERS 1440 SPRING STREET ST. HELENA, CA 94574	N/A	PC	COMMUNITY SERVICES	2,500.
UPWARD ROOTS 270 GRAND AVENUE, SUITE 1 OAKLAND, CA 94610	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
VIETNAMESE AMERICAN COMMUNITY CENTER EBAY 655 INTERNATIONAL BOULEVARD OAKLAND, CA 94606	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	55,000.
VILLAGE METHOD INCORPORATED 33170 ALVARADO-NILES BOULEVARD, #795 UNION CITY, CA 94587	N/A	PC	MIDDLE SCHOOL YOUTH	30,000.
WATERSIDE WORKSHOPS 84 BOLIVAR DRIVE BERKELEY, CA 94710	N/A	PC	MIDDLE SCHOOL YOUTH	25,000.
WEST MARIN SENIOR SERVICES 11435 STATE ROUTE ONE PT. REYES STATION, CA 94956	N/A	PC	TRANSITIONAL SUPPORT: COMMUNITY SERVICE	40,000.
WOMEN'S AUDIO MISSION 542-544 NATOMA STREET, #C-1 SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	100,000.
YOUTH ENRICHMENT STRATEGIES - YES 3029 MACDONALD AVENUE RICHMOND, CA 94804	N/A	PC	MIDDLE SCHOOL YOUTH	35,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCY RETIREMENT & CARE CENTER 3431 FOOTHILL BOULEVARD OAKLAND, CA 94601	N/A	PC	SAFETY NET	300,000.
MINDFUL LIFE PROJECT 124 WASHINGTON AVENUE, SUITE B RICHMOND, CA 94801	N/A	PC	MIDDLE SCHOOL YOUTH	175,000.
NORTH MARIN COMMUNITY SERVICES 680 WILSON AVENUE NOVATO, CA 94947	N/A	PC	MIDDLE SCHOOL YOUTH	200,000.
PERFORMING ARTS WORKSHOP 1661 TENNESSEE STREET SAN FRANCISCO, CA 94112	N/A	PC	MIDDLE SCHOOL YOUTH	200,000.
SERVICE OPPORTUNITIES FOR SENIORS 2235 POLVOROSA AVENUE, SUITE 260 SAN LEANDRO, CA 94577	N/A	PC	SAFETY NET	240,000.
WOMEN'S AUDIO MISSION 542-544 NATOMA STREET, #C-1 SAN FRANCISCO, CA 94103	N/A	PC	MIDDLE SCHOOL YOUTH	200,000.
Total from continuation sheets				1,315,000.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES						
	76,874,915.	63,157,518.	0.	0.	13,717,397.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
KING STREET CAPITAL, LTD.				PURCHASED	01/01/19	12/31/19
	0.	5,720.	0.	0.	-5,720.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
STEADFAST INTERNATIONAL LTD.				PURCHASED	01/01/19	12/31/19
	15,155.	0.	0.	0.	15,155.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.				PURCHASED	01/01/19	12/31/19
	26,572.	0.	0.	0.	26,572.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WELLINGTON COMPOUND GROWTH, L.P.	PURCHASED	01/01/19	12/31/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
47,068.	0.	0.	0.	47,068.

CAPITAL GAINS DIVIDENDS FROM PART IV	850,474.
TOTAL TO FORM 990-PF, PART I, LINE 6A	14,650,946.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,983,111.	785,632.	1,197,479.	1,197,479.	
INTEREST INCOME	5,370.	0.	5,370.	5,370.	
PASSTHROUGH DIVIDEND	119,913.	64,842.	55,071.	55,071.	
PASSTHROUGH INTEREST	186,541.	0.	186,541.	185,471.	
TO PART I, LINE 4	2,294,935.	850,474.	1,444,461.	1,443,391.	

FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	2,816,837.	2,816,837.	
OIL LEASE CONTRACT INCOME	1,473,334.	1,473,334.	
PASSTHROUGH ROYALTIES	1,255.	1,255.	
OTHER PASSTHROUGH INCOME	1,369.	1,369.	
OTHER INVESTMENT INCOME	2,677.	2,677.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,295,472.	4,295,472.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,661.	0.		3,661.
TO FM 990-PF, PG 1, LN 16A	3,661.	0.		3,661.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	71,012.	14,202.		60,865.
TO FORM 990-PF, PG 1, LN 16B	71,012.	14,202.		60,865.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION MANAGEMENT SERVICES FEE	281,399.	5,628.		275,771.
INVESTMENT MANAGEMENT FEES	583,476.	582,654.		0.
STRATEGIC GRANTMAKING CONSULTANT	7,653.	0.		12,728.
APPRAISALS & CONSULTING FEES	18,393.	18,393.		0.
TO FORM 990-PF, PG 1, LN 16C	890,921.	606,675.		288,499.

FORM 990-PF	TAXES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER STATE FEES	575.	320.		255.
GAS AND OIL TAX AND OTHER TAXES	228,128.	228,128.		0.
FEDERAL EXCISE TAXES	194,538.	0.		0.
FOREIGN TAXES	7,398.	7,398.		0.
OTHER FEDERAL TAXES AND FEES	32.	0.		0.
TO FORM 990-PF, PG 1, LN 18	430,671.	235,846.		255.

FORM 990-PF	OTHER EXPENSES		STATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,759.	0.		1,764.
OIL & GAS OWNER DEDUCTIONS	79,583.	79,583.		0.
BANK FEES	64.	0.		64.
TO FORM 990-PF, PG 1, LN 23	81,406.	79,583.		1,828.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
UNREALIZED LOSSES ON INVESTMENTS		3,152,607.
CHANGE IN DEFERRED TAXES		12,898.
TOTAL TO FORM 990-PF, PART III, LINE 5		3,165,505.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY FUNDS AND FIXED INCOME MUTUAL FUNDS (SEE STATEMENT A)	29,815,950.	29,815,950.
WELLINGTON ENDURING ASSETS	2,146,073.	2,146,073.
WELLINGTON GLOBAL OPPS	10,951,204.	10,951,204.
WELLINGTON INTERMEDIATE BOND	16,009,985.	16,009,985.
WELLINGTON SMID CAP EQUITY	2,245,292.	2,245,292.
TOTAL TO FORM 990-PF, PART II, LINE 10B	61,168,504.	61,168,504.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OIL & GAS RIGHTS	FMV	8,415,000.	8,415,000.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.	FMV	5,269,597.	5,269,597.
KING STREET CAPITAL, LTD.	FMV	4,945,839.	4,945,839.
STEADFAST INTERNATIONAL LTD.	FMV	5,804,479.	5,804,479.
WELLINGTON COMPOUND GROWTH, L.P.	FMV	10,623,898.	10,623,898.
TOTAL TO FORM 990-PF, PART II, LINE 13		35,058,813.	35,058,813.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
STATE TAX RECEIVABLES	10,351.	10,441.	10,441.
OTHER RECEIVABLES	762.	762.	762.
TO FORM 990-PF, PART II, LINE 15	11,113.	11,203.	11,203.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 13

DESCRIPTIONBOY AMOUNTEOY AMOUNT

DEFERRED TAXES PAYABLE

176,876.

189,774.

TOTAL TO FORM 990-PF, PART II, LINE 22

176,876.

189,774.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LORAIN STUART 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	PRESIDENT 1.00	0.	0.	0.
THOMAS J. MELLON, JR. 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	VICE PRESIDENT 1.00	0.	0.	0.
GREGORY P. RYAN 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	TREASURER 1.00	0.	0.	0.
MARY ROMO 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	SECRETARY 1.00	0.	0.	0.
REV. GREGORY R. BONFIGLIO, S.J. 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
ALEC LEE 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
SR. ESTELA MORALES 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
KIRK SYME 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	DIRECTOR 1.00	0.	0.	0.
E. WILLIAM SWANSON 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	PAST PRESIDENT (THRU 8/15/19) 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EUNICE VALENTINE - CRESCENT PORTER HALE FOUNDATION
1660 BUSH STREET, SUITE 300
SAN FRANCISCO, CA 94109

TELEPHONE NUMBER

(415)561-6540

FORM AND CONTENT OF APPLICATIONS

APPLICANTS WHO MEET THE ORGANIZATION'S GRANTMAKING GUIDELINES ARE WELCOME TO APPLY BY REGISTERING AND APPLYING ONLINE USING THE ORGANIZATION'S GRANTS MANAGEMENT PORTAL. THE APPLICATION INCLUDES NARRATIVE QUESTIONS ON THE PURPOSE FOR WHICH THE GRANT IS NEEDED, A PROJECT SUMMARY, PROJECT GOALS, OBJECTIVES, START AND END DATES, BUDGET AND PLANNED METHOD(S) OF EVALUATION. RENEWING APPLICANTS MUST ALSO SUBMIT A GRANT REPORT AT THE TIME OF REAPPLICATION. APPLICANT'S TOTAL ORGANIZATION BUDGET, INCOME, & EXPENSES ARE ALSO REQUIRED COMPONENTS OF THE APPLICATION.

ANY SUBMISSION DEADLINES

THE FOUNDATION IS PAUSING THE OPEN APPLICATION CYCLES FOR THE REMAINDER OF 2020.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THROUGHOUT 2020, THE FOUNDATION WILL FOCUS ITS FUNDING ON BOLSTERING THE FOOD SUPPLY FOR SENIORS THROUGH FOOD BANKS, MEALS ON WHEELS PROGRAMS, AND FOOD RESCUE ORGANIZATIONS, AS WELL AS SUPPORTING A NUMBER OF CURRENT GRANTEEES WITHIN THE FOUNDATION'S MIDDLE SCHOOL GRANTS PORTFOLIO.