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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
Fitzpatrick Family Foundation

Number and street (or P.O. box number if mail is not delivered to street address)
PO Box 2249

City or town, state or province, country, and ZIP or foreign postal code
Redwood City, CA 94064

A Employer identification number
94-3347336

B Telephone number (see instructions)
(650) 373-1030

C If exemption application is pending, check here

D 1. Foreign organizations, check here.....
2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change

☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization:
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 7,154,252

J Accounting method:
☒ Cash
☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc., received (attach schedule)

2

Check ☒ if the foundation is **not** required to attach Sch. B

3

Interest on savings and temporary cash investments

3,357

3,357

4

Dividends and interest from securities

160,976

160,976

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

86,649

b

Gross sales price for all assets on line 6a

668,294

7

Capital gain net income (from Part IV, line 2)

86,649

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b

Less: Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

12

Total. Add lines 1 through 11

250,982

250,982

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc.

160,000

32,000

128,000

14

Other employee salaries and wages

15

Pension plans, employee benefits

16a

Legal fees (attach schedule)

b

Accounting fees (attach schedule)

3,079

3,079

c

Other professional fees (attach schedule)

17

Interest

18

Taxes (attach schedule) (see instructions)

12,147

3,859

8,288

19

Depreciation (attach schedule) and depletion

20

Occupancy

21

Travel, conferences, and meetings

22

Printing and publications

23

Other expenses (attach schedule)

4,983

2,233

2,750

24

Total operating and administrative expenses. Add lines 13 through 23

180,209

38,092

142,117

25

Contributions, gifts, grants paid

352,350

352,350

26

Total expenses and disbursements. Add lines 24 and 25

532,559

38,092

494,467

27

Subtract line 26 from line 12:

a

Excess of revenue over expenses and disbursements

-281,577

b

Net investment income (if negative, enter -0-)

212,890

c

Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	176,782	158,844	158,844
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,737,567	1,583,458	1,679,156
	b Investments—corporate stock (attach schedule)	2,215,805	2,056,317	3,515,846
	c Investments—corporate bonds (attach schedule)	306,441	453,932	451,690
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,437,098	1,340,418	1,348,716
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,873,693	5,592,969	7,154,252	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	5,873,693	5,592,969	
	29 Total net assets or fund balances (see instructions)	5,873,693	5,592,969	
30 Total liabilities and net assets/fund balances (see instructions) .	5,873,693	5,592,969		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,873,693
2 Enter amount from Part I, line 27a	2	-281,577
3 Other increases not included in line 2 (itemize) ▶ _____	3	853
4 Add lines 1, 2, and 3	4	5,592,969
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,592,969

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	86,649
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	516,534	7,187,122	0.07187
2017	415,794	6,972,342	0.05964
2016	395,631	6,586,493	0.06007
2015	392,803	6,899,270	0.05693
2014	415,030	7,088,024	0.05855

2 Total of line 1, column (d)	2	0.307059
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.061412
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,967,369
5 Multiply line 4 by line 3	5	427,880
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,129
7 Add lines 5 and 6	7	430,009
8 Enter qualifying distributions from Part XII, line 4	8	494,467

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,129
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,129
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,129
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,871
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 600 Refunded ▶	11	1,271

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.fitzpatrickfoundation.org</u>	13	Yes	
14	The books are in care of ► <u>Jodi Allison</u> Telephone no. ► <u>(650) 373-1030</u>			

Located at ► PO Box 2249 Redwood City CA ZIP+4 ► 94064

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael J Fitzpatrick PO Box 2249 Redwood City, CA 94064	Secretary Treas 30.00	160,000		
Victoria Fitzpatrick PO Box 2249 Redwood City, CA 94064	President 10.00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ►				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,926,361
b	Average of monthly cash balances.	1b	147,110
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,073,471
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,073,471
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	106,102
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,967,369
6	Minimum investment return. Enter 5% of line 5.	6	348,368

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	348,368
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,129
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,129
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	346,239
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	346,239
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	346,239

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	494,467
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	494,467
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,129
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	492,338

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				346,239
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	66,786			
b From 2015.	50,692			
c From 2016.	69,400			
d From 2017.	74,069			
e From 2018.	164,876			
f Total of lines 3a through e.	425,823			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 494,467				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).	0			
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				346,239
e Remaining amount distributed out of corpus	148,228			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	574,051			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	66,786			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	507,265			
10 Analysis of line 9:				
a Excess from 2015.	50,692			
b Excess from 2016.	69,400			
c Excess from 2017.	74,069			
d Excess from 2018.	164,876			
e Excess from 2019.	148,228			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Jodi Allison
PO Box 2249
Redwood City, CA 94064
(650) 373-1040

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Fitzpatrick Foundation regrets to announce that it can no longer accept letters of inquiry or new grant proposal requests. The Foundation will continue to fulfill all current grant commitments. We wish you the best in this difficult time.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	352,350
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	125,000

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	3,357	
4 Dividends and interest from securities.			14	160,976	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			1	86,649	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				250,982	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		250,982

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
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1b(6)		No
--------------	--	-----------

1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2020-05-06 _____ Date	***** _____ Title
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Mark R Olhoft CPA				
	Firm's name ► MARK R OLHOFT CPA				Firm's EIN ► 32-0285866
	Firm's address ► 31103 RANCHO VIEJO RD D-2187 SAN JUAN CAPISTRANO, CA 92675				Phone no. (949) 489-0136

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2543.24 GS Tactical Tilt Overlay Fund	P	2015-04-06	2019-03-18
813.01 GS Tactical Tilt Overlay Fund	P	2015-04-06	2019-07-15
2195 iShares Currency Hedged MSCI EAFE ETF	P	2015-04-02	2019-07-15
1810.443 GS LARGE CAP GROWTH INSIGHTS FUND CLASS P	P	2018-12-11	2019-07-15
969.531 GS LARGE CAP GROWTH INSIGHTS FUND CLASS P	P	2018-12-11	2019-07-15
259.819 GS LARGE CAP GROWTH INSIGHTS FUND CLASS P	P	2013-12-05	2019-07-15
1965.959 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2018-12-11	2019-07-15
294.551 GS LARGE CAP GROWTH INSIGHTS FUND CLASS P	P	2018-12-19	2019-07-15
249.084 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2016-12-20	2019-07-15
232.685 GS LARGE CAP GROWTH INSIGHTS FUND CLASS P	P	2018-12-11	2019-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		26,626	-1,626
8,000		8,512	-512
64,707		61,743	2,964
59,727		51,580	8,147
31,985		27,622	4,363
8,571		4,858	3,713
41,757		38,926	2,831
9,717		7,894	1,823
5,291		4,718	573
7,188		6,629	559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,626
			-512
			2,964
			8,147
			4,363
			3,713
			2,831
			1,823
			573
			559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
206.479 GS SMALL CAP EQUITY INSIGHTS FUND CLASS P	P	2018-12-11	2019-07-15
201.4 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2017-03-30	2019-07-15
514.603 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2017-09-28	2019-03-18
635.429 GS INTERNATIONAL REAL ESTATE SECURITIES FUND CLASS P	P	2013-12-10	2019-07-15
117.859 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2017-06-29	2019-03-18
247.563 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2019-06-27	2019-07-15
444.546 GS INTERNATIONAL REAL ESTATE SECURITIES FUND CLASS P	P	2014-12-09	2019-07-15
36.525 GS SMALL CAP EQUITY INSIGHTS FUND CLASS P	P	2016-12-20	2019-07-15
333.28 GS INTERNATIONAL REAL ESTATE SECURITIES FUND CLASS P	P	2015-06-29	2019-07-15
245.945 GS INTERNATIONAL REAL ESTATE SECURITIES FUND CLASS P	P	2014-12-30	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,395		4,908	487
4,278		3,926	352
10,930		10,673	257
4,130		3,958	172
2,503		2,337	166
5,258		5,122	136
2,890		2,774	116
954		873	81
2,166		2,086	80
1,599		1,532	67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			487
			352
			257
			172
			166
			136
			116
			81
			80
			67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
33.83 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2017-06-29	2019-07-15
260.876 GS INTERNATIONAL REAL ESTATE SECURITIES FUND CLASS P	P	2019-06-27	2019-07-15
474.869 GS CORE FIXED INCOME FUND CLASS P	P	2013-02-13	2019-07-15
173.951 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2018-03-28	2019-03-18
36.227 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2018-07-08	2019-07-15
44.022 GS SMALL CAP EQUITY INSIGHTS FUND CLASS P	P	2017-12-20	2019-07-15
6173.486 GS CORE FIXED INCOME FUND CLASS P	P	2013-05-21	2019-07-15
232.039 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2017-12-30	2019-07-15
1630.41 GS CORE FIXED INCOME FUND CLASS P	P	2014-10-15	2019-07-15
387.616 GS INTERNATIONAL REAL ESTATE SECURITIES FUND CLASS P	P	2014-06-27	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
719		671	48
1,696		1,664	32
5,076		5,048	28
3,695		3,684	11
769		770	-1
1,150		1,152	-2
65,995		66,000	-5
4,929		4,940	-11
17,429		17,447	-18
2,520		2,566	-46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			48
			32
			28
			11
			-1
			-2
			-5
			-11
			-18
			-46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
252.909 GS LARGE CAP GROWTH INSIGHTS FUND CLASS P	P	2017-12-20	2019-03-18
71.173 GS HIGH YIELD FUND CLASS P	P	2012-12-12	2019-03-18
38.252 GS REAL ESTATE SECURITIES FUND CLASS P	P	2014-06-27	2019-07-15
38.029 GS REAL ESTATE SECURITIES FUND CLASS P	P	2017-06-29	2019-07-15
201.784 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2018-06-28	2019-03-18
47.402 GS REAL ESTATE SECURITIES FUND CLASS P	P	2016-12-22	2019-07-15
232.039 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2017-12-20	2019-03-18
52.509 GS REAL ESTATE SECURITIES FUND CLASS P	P	2015-06-29	2019-07-15
213.095 GS HIGH YIELD FUND CLASS P	P	2012-12-12	2019-03-18
71.621 GS REAL ESTATE SECURITIES FUND CLASS P	P	2017-09-28	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,812		7,863	-51
449		519	-70
598		704	-106
594		710	-116
4,286		4,413	-127
740		874	-134
4,929		5,084	-155
820		985	-165
1,345		1,555	-210
1,119		1,334	-215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-51
			-70
			-106
			-116
			-127
			-134
			-155
			-165
			-210
			-215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
72.446 GS REAL ESTATE SECURITIES FUND CLASS P	P	2017-03-30	2019-07-15
66.054 GS REAL ESTATE SECURITIES FUND CLASS P	P	2015-09-29	2019-07-15
233.768 GS HIGH YIELD FUND CLASS P	P	2013-01-31	2019-03-18
239.182 GS HIGH YIELD FUND CLASS P	P	2013-02-28	2019-03-18
238.65 GS HIGH YIELD FUND CLASS P	P	2013-11-29	2019-03-18
231.148 GS HIGH YIELD FUND CLASS P	P	2013-03-28	2019-03-18
242.684 GS HIGH YIELD FUND CLASS P	P	2013-10-31	2019-03-18
247.096 GS HIGH YIELD FUND CLASS P	P	2012-11-30	2019-03-18
234.443 GS HIGH YIELD FUND CLASS P	P	2013-05-31	2019-03-18
231.368 GS HIGH YIELD FUND CLASS P	P	2013-04-30	2019-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,132		1,349	-217
1,032		1,258	-226
1,475		1,718	-243
1,509		1,758	-249
1,506		1,756	-250
1,459		1,710	-251
1,531		1,786	-255
1,559		1,816	-257
1,479		1,737	-258
1,460		1,732	-272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-217
			-226
			-243
			-249
			-250
			-251
			-255
			-257
			-258
			-272

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
280.776 GS HIGH YIELD FUND CLASS P	P	2012-09-28	2019-03-18
282.682 GS HIGH YIELD FUND CLASS P	P	2012-10-31	2019-03-18
55.28 GS REAL ESTATE SECURITIES FUND CLASS P	P	2016-03-30	2019-07-15
172.193 GS LARGE CAP VALUE INSIGHTS FUND CLASS P	P	2018-09-27	2019-03-18
54.419 GS REAL ESTATE SECURITIES FUND CLASS P	P	2016-09-29	2019-07-15
61.618 GS REAL ESTATE SECURITIES FUND CLASS P	P	2016-06-29	2019-07-15
71.05 GS REAL ESTATE SECURITIES FUND CLASS P	P	2015-03-30	2019-07-15
132.102 GS REAL ESTATE SECURITIES FUND CLASS P	P	2016-12-09	2019-07-15
680.272 GS HIGH YIELD FUND CLASS P	P	2013-02-13	2019-03-18
1994.939 GS CORE FIXED INCOME FUND CLASS P	P	2013-04-23	2019-03-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,772		2,049	-277
1,784		2,072	-288
863		1,154	-291
3,657		3,950	-293
850		1,165	-315
962		1,327	-365
1,110		1,493	-383
2,063		2,474	-411
4,293		4,985	-692
20,628		21,448	-820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-277
			-288
			-291
			-293
			-315
			-365
			-383
			-411
			-692
			-820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
227.748 GS REAL ESTATE SECURITIES FUND CLASS P	P	2015-12-10	2019-07-15
291.88 GS REAL ESTATE SECURITIES FUND CLASS P	P	2016-12-09	2019-07-15
1328.021 GS HIGH YIELD FUND CLASS P	P	2013-05-21	2019-03-18
5258.446 GS CORE FIXED INCOME FUND CLASS P	P	2014-10-15	2019-03-18
2784.407 GS INTERNATIONAL EQUITY INSIGHTS FUND CLASS P	P	2007-12-13	2019-07-15
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,557		4,380	-823
4,559		5,467	-908
8,380		9,971	-1,591
54,372		56,270	-1,898
35,000		41,540	-6,540
			81,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-823
			-908
			-1,591
			-1,898
			-6,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Duke University011 Allen Building Durham NC, NC 27708	Not Applicable	Public	To Support Men's, Women's, Golf, Baseball and Softball	50,000
Hillsborough Schools Fdtn 300 El Cerrrito Avenue Hillsborough CA, CA 94010	Not Applicable	PC	To support current projects	10,000
All Stars Helping Kids970 Main Street Redwood City, CA 94063	Not Applicable	Public	Program Support	15,000
Total ▶ 3a				352,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AIM for Mental HealthPO Box 4235 Carmel, CA 93921	Not Applicable	PC	Program Support	1,000
WILDAID 744 Montgomery Street Ste 300 San Francisco, CA 94111	Not Applicable	PC	Program Support	125,000
Best Defense Foundation 249 HWY 101 Ste 312 Solana Beach, CA 92075	Not Applicable	PC	Program Support	10,000
Total ▶ 3a				352,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOF Support 1655 Fort Myer Drive Ste 700 Arlington, VA 22209	Not Applicable	PC	Program Support	37,350
Born Free USA 8737 Colesville Road Ste 715 Silver Spring, MD 20910	Not Applicable	PC	Program Support	15,000
Foundation for College Education 2160 Euclid Avenue East Palo Alto, CA 94303	Not Applicable	PC	Program Support	5,000
Total ▶ 3a				352,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friendly House 5757 Wilshire Blvd Ste 335 Los Angeles, CA 90036	Not Applicable	PC	Program Support	10,000
GO2 Foundation1100 Industrial Rd 1 San Carlos, CA 94070	Not Applicable	PC	Program Support	15,000
Johnny Miller Champ Foundation PO Box 970488 Orem, UT 84060	Not Applicable	PC	Program Support	3,000
Total ▶ 3a				352,350

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Orphan's ClubPO Box 3404 Park City, UT 84060	Not Applicable	PC	Program Support	5,000
Palm Valley School35-525 DaVall Dr Rancho Mirage, CA 92270	Not Applicable	PC	Program Support	50,000
St Jude Research Hospital 702 S Catalina Ave Apt F Redondo Beach, CA 90277	Not Applicable	PC	Program Support	1,000
Total ▶ 3a				352,350

TY 2019 Accounting Fees Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,079	0	0	3,079

TY 2019 Investments Corporate Bonds Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GS High Yield Fund	453,932	451,690

TY 2019 Investments Corporate Stock Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GS Structured Large Cap Growth Fd	535,249	1,171,884
GS Structured Large Cap Value Fd	718,618	1,147,227
GS Structured International Equity Fd	417,598	543,629
GS Emerging Markets Fd	212,590	258,987
GS Structured Small Cap Equity	172,262	394,119

TY 2019 Investments Government Obligations Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0**US Government Securities - End
of Year Book Value:**

1,583,458

**US Government Securities - End
of Year Fair Market Value:**

1,679,156

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS Real Estate Fund	FMV	159,426	146,057
GS Int'l Real Estate Securities Fd	FMV	132,552	145,377
iShares Currency Hedged MSCI EAFE	FMV	481,430	528,062
MSCI EAFE 100 Hedged to USD Index	FMV		
GS Tactical Tilt Overlay Fund	FMV	567,010	529,220

TY 2019 Other Expenses Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADP Payroll Fee	1,189			1,189
Bank Charges	30			30
D&O Insurance	1,090			1,090
Filing Fees	75			75
GS Inv. Mgmt Fees #026-54125-0	2,233	2,233		
Office Expenses	366			366

TY 2019 Other Increases Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Amount
Book / Tax Differences	853

TY 2019 Taxes Schedule**Name:** Fitzpatrick Family Foundation**EIN:** 94-3347336**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2018 Federal Tax Refund	151	-151		
2018 Federal Tax Refund Applied to 2019	151	151		
Federal Tax Based on Inv Inc 1st Qtr	849	849		
Federal Tax Based on Inv Inc 2nd Qtr	1,000	1,000		
Federal Tax Based on Inv Inc 3rd Qtr	1,000	1,000		
Federal Tax Based on Inv Inc 4th Qtr	1,000	1,000		
Payroll Taxes	8,288			8,288
State Taxes	10	10		