EXTENDED TO NOVEMBER 16, 2020 29491086126091

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation	A Employer identification number
SAND HILL FOUNDATION	94-3219107
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 3000 SAND HILL ROAD, 4-130	B Telephone number 650-854-9310
City or town, state or province, country, and ZIP or foreign postal code: MENLO PARK, CA 94025	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 110,532,715.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,011,080.	2,011,080.		STATEMENT 1
5a	Gross rents	3,378,212.	1,795,299.		STATEMENT 2
b	Net rental income or (loss) 3,378,212.				
6a	Net gain or (loss) from sale of assets not on line 10	1,331,715.			
b	Gross sales price for all assets on line 6a 1,369,263.				
7	Capital gain net income (from Part IV, line 2)		1,331,715.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<5,031.>	<5,031.>		STATEMENT 3
12	**Total.** Add lines 1 through 11	6,715,976.	5,133,063.		
13	Compensation of officers, directors, trustees, etc	225,000.	0.		202,500.
14	Other employee salaries and wages	64,980.	0.		64,980.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	52,426.	0.		10,174.
c	Other professional fees STMT 5	81,193.	81,193.		0.
17	Interest				
18	Taxes STMT 6	483,122.	0.		12,962.
19	Depreciation and depletion	4,593.	0.		
20	Occupancy	26,045.	0.		28,080.
21	Travel, conferences, and meetings	18,839.	0.		18,512.
22	Printing and publications				
23	Other expenses STMT 7	500,433.	73,405.		403,725.
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,456,631.	154,598.		740,933.
25	Contributions, gifts, grants paid	3,129,479.			4,376,540.
26	**Total expenses and disbursements.** Add lines 24 and 25	4,586,110.	154,598.		5,117,473.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	2,129,866.			
b	**Net investment income** (if negative, enter -0-)		4,978,465.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue / Operating and Administrative Expenses

Received in Batching Ogden DEC 28 2020

Internal Revenue Service USA NOV 30 2020 Ogden, UT

SCANNED MAY 06 2021

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2019)

16221110 756877 28960-T10 2019.05000 SAND HILL FOUNDATION 28960-11

35

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	39,771.	48,353.	48,353.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	389.	2,570.	2,570.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	24,122,344.	24,881,763.	24,881,763.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	43,264,874.	85,458,097.	85,458,097.
	14 Land, buildings, and equipment: basis ▶ 82,698.			
	Less accumulated depreciation STMT 10 ▶ 60,908.	19,544.	21,790.	21,790.
	15 Other assets (describe ▶ STATEMENT 11)	54,294.	120,142.	120,142.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	67,501,216.	110,532,715.	110,532,715.
Liabilities	17 Accounts payable and accrued expenses	14,790.	23,963.	
	18 Grants payable	2,937,142.	1,690,081.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	4,986,540.	9,692,132.	
	23 Total liabilities (add lines 17 through 22)	7,938,472.	11,406,176.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	59,562,744.	99,126,539.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [ ] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	59,562,744.	99,126,539.	
	30 Total liabilities and net assets/fund balances	67,501,216.	110,532,715.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	59,562,744.
2 Enter amount from Part I, line 27a	2	2,129,866.
3 Other increases not included in line 2 (itemize) ▶ BOOK-TAX INCREASE/DECREASE	3	37,433,929.
4 Add lines 1, 2, and 3	4	99,126,539.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	99,126,539.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	1,369,263.		37,548.	1,331,715.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,331,715.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,331,715.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,994,014.	67,388,153.	.074108
2017	4,711,033.	62,589,283.	.075269
2016	3,805,318.	62,937,387.	.060462
2015	3,138,394.	61,893,545.	.050706
2014	2,832,347.	62,177,190.	.045553

2 **Total** of line 1, column (d)	2	.306098
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.061220
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	69,268,304.
5 Multiply line 4 by line 3	5	4,240,606.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	49,785.
7 Add lines 5 and 6	7	4,290,391.
8 Enter qualifying distributions from Part XII, line 4	8	5,117,473.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	49,785.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	49,785.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	49,785.
6 Credits/Payments:				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	130,521.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	515,000.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	645,521.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	595,736.
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	595,736.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUSAN FORD DORSEY Telephone no. ▶650-854-9310

Located at ▶3000 SAND HILL ROAD 4-130, MENLO PARK, CA ZIP+4 ▶94025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ ____, ____, ____, ____	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN FORD DORSEY 3000 SAND HILL ROAD, 4-130 MENLO PARK, CA 94025	PRESIDENT 40.00	225,000.	0.	0.
SUSAN LOCKWOOD 3000 SAND HILL ROAD, 4-130 MENLO PARK, CA 94025	VICE PRESIDENT 1.00	0.	0.	0.
MICHAEL DORSEY 3000 SAND HILL ROAD, 4-130 MENLO PARK, CA 94025	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICES 1660 BUSH STREET, SAN FRANCISCO, CA 94109	PHILANTHROPIC MANAGEMENT	321,080.
JP MORGAN CHASE BANK, N.A. - 2029 CENTURY PARK EAST, 39TH FLOOR, LOS ANGELES, CA 90067	INVESTMENT ADVISOR	81,193.
LEARNING FOR ACTION PO BOX 411490, SAN FRANCISCO, CA 94141	PROGRAM CONSULTING	60,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	19,676,832.
b	Average of monthly cash balances		1b	911,209.
c	Fair market value of all other assets		1c	49,735,110.
d	**Total** (add lines 1a, b, and c)		1d	70,323,151.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	70,323,151.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,054,847.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	69,268,304.
6	**Minimum investment return.** Enter 5% of line 5		6	3,463,415.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	3,463,415.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 49,785.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b 294,257.		
c	Add lines 2a and 2b		2c	344,042.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	3,119,373.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	3,119,373.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	3,119,373.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,117,473.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,117,473.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	49,785.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,067,688.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,119,373.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015 301,315.				
c From 2016 1,079,300.				
d From 2017 2,022,254.				
e From 2018 2,056,369.				
f **Total** of lines 3a through e	5,459,238.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 5,117,473.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,119,373.
e Remaining amount distributed out of corpus	1,998,100.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,457,338.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	7,457,338.			
10 Analysis of line 9:				
a Excess from 2015 301,315.				
b Excess from 2016 1,079,300.				
c Excess from 2017 2,022,254.				
d Excess from 2018 2,056,369.				
e Excess from 2019 1,998,100.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SUSAN FORD DORSEY, 650-854-9310
3000 SAND HILL ROAD 1-120, MENLO PARK, CA 94025

b The form in which applications should be submitted and information and materials they should include:

INCLUDE VERIFICATION OF IRC 501(C)(3) STATUS, ACTIVITIES, REFERENCES

c Any submission deadlines:

REVOLVING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PUBLIC CHARITIES

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
10,000 DEGREES 1401 LOS GAMOS DR #120 SAN RAFAEL, CA 94903		PUBLIC CHARITY	COLLEGE SUCCESS PROGRAM IN SAN MATEO COUNTY	25,000.
AYUDANDO LATINOS A SONAR 604 MAIN STREET, SUITE G HALF MOON BAY, CA 94019		PUBLIC CHARITY	THE ALAS CLINICAL SERVICES CAPITAL PROJECT	40,000.
BERKELEY STUDENT COOPERATIVE INC. 2424 RIDGE RD BERKELEY, CA 94709		PUBLIC CHARITY	SCHOLARSHIP FUND	2,500.
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		PUBLIC CHARITY	ENDOWMENT OF THE SAND HILL FELLOWSHIP PROGRAM AT HAAS CENTER FOR PUBLIC SERVICE	200,000.
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		PUBLIC CHARITY	SUSAN FORD DORSEY FAMILY DONOR ADVISED FUND	145,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	4,376,540.
b Approved for future payment				
CAMPAIGN FOR COLLEGE OPPORTUNITY 1149 S. HILL STREET, SUITE 925 LOS ANGELES, CA 90015		PUBLIC CHARITY	GENERAL SUPPORT	20,000.
HABITAT FOR HUMANITY INTERNATIONAL 500 WASHINGTON STREET, SUITE 250 SAN FRANCISCO, CA 94941		PUBLIC CHARITY	GENERAL SUPPORT IN SAN MATEO COUNTY	50,000.
KARA 457 KINGSLEY AVENUE PALO ALTO, CA 94301		PUBLIC CHARITY	GENERAL SUPPORT	40,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	410,000.

Form **990-PF** (2019)

923611 12-17-19 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,011,080.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531110	1,582,913.	16	1,795,299.	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	<5,031.>	
8 Gain or (loss) from sales of assets other than inventory			18	1,331,715.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,582,913.		5,133,063.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 6,715,976.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Susan Ford Dorsey 11-12-2020 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MIKE ZABKO	MIKE ZABKO	11/10/20		P01065104
Firm's name ▶ FRANK, RIMERMAN & CO. LLP			Firm's EIN ▶ 94-1341042	
Firm's address ▶ 1801 PAGE MILL ROAD PALO ALTO, CA 94304			Phone no. (650) 845-8100	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT JPMORGAN #4007 - ST REALIZ	P	VARIOUS	VARIOUS
b	SEE ATTACHED STATEMENT JPMORGAN #4007 - LT REALIZ	P	VARIOUS	VARIOUS
c	PASSTHROUGH GAIN FROM BAY AREA EQUITY FUND I	P	VARIOUS	VARIOUS
d	PASSTHROUGH LOSS FROM LEGACY VENTURE V	P	VARIOUS	VARIOUS
e	PASSTHROUGH GAIN FROM LEGACY VENTURE V	P	VARIOUS	VARIOUS
f	PASSTHROUGH GAIN FROM SEQUOIA X	P	VARIOUS	VARIOUS
g	PASSTHROUGH GAIN FROM LEGACY VENTURE VII	P	VARIOUS	VARIOUS
h	PASSTHROUGH GAIN FROM LEGACY VENTURE VII	P	VARIOUS	VARIOUS
i	PASSTHROUGH LOSS FROM THE RISE FUND (B)	P	VARIOUS	VARIOUS
j	PASSTHROUGH GAIN FROM THE RISE FUND (B)	P	VARIOUS	VARIOUS
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			37,315.	<37,315.>
b	1,152,167.			1,152,167.
c	49,049.			49,049.
d			124.	<124.>
e	90,192.			90,192.
f	21.			21.
g	3,381.			3,381.
h	68,085.			68,085.
i			109.	<109.>
j	6,368.			6,368.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<37,315.>
b				1,152,167.
c				49,049.
d				<124.>
e				90,192.
f				21.
g				3,381.
h				68,085.
i				<109.>
j				6,368.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,331,715.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		PUBLIC CHARITY	THE THOMAS AND SUSAN FORD PENDING FUND	355,000.
BOYS & GIRLS CLUB OF THE PENINSULA 401 PIERCE RD MENLO PARK, CA 94025		PUBLIC CHARITY	BGCP MIDDLE SCHOOL SUCCESS ADVISING	50,000.
BOYS & GIRLS CLUBS OF NORTH SAN MATEO COUNTY 201 W ORANGE AVE SOUTH SAN FRANCISCO, CA 94080		PUBLIC CHARITY	YOUTH DEVELOPMENT LEADER (YDL) PROGRAM'S PROFESSIONAL DEVELOPMENT AND TRAINING IN SOCIAL AND	37,500.
BREAST CANCER CONNECTIONS 2335 EL CAMINO REAL PALO ALTO, CA 94306		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CALIFORNIA SCHOOL AGE CONSORTIUM 1918 UNIVERSITY AVENUE, SUITE 4B BERKELEY, CA 94704		PUBLIC CHARITY	OUT-OF-SCHOOL TIME PROFESSIONAL DEVELOPMENT WELLNESS NETWORK	154,000.
CALMATTERS 1017 L STREET, #261 SACRAMENTO, CA 95814		PUBLIC CHARITY	GENERAL SUPPORT	10,000.
CAMPAIGN FOR COLLEGE OPPORTUNITY 1149 S. HILL STREET SUITE 925 LOS ANGELES, CA 90015		PUBLIC CHARITY	GENERAL SUPPORT	20,000.
CANOPY 3921 EAST BAYSHORE ROAD PALO ALTO, CA 94303		PUBLIC CHARITY	HEALTHY TREES, HEALTHY COMMUNITIES	40,000.
CASA OF SAN MATEO COUNTY 330 TWIN DOLPHIN DRIVE, SUITE 139 REDWOOD CITY, CA 94065		PUBLIC CHARITY	GENERAL SUPPORT	25,000.
CENTER FOR EXCELLENCE IN NONPROFITS 330 TWIN DOLPHIN DR # 151 REDWOOD CITY, CA 94065		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
Total from continuation sheets				3,964,040.

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN & NATURE NETWORK 1611 COUNTY ROAD B WEST, SUITE 320 SAINT PAUL, MN 55113		PUBLIC CHARITY	2019 CONFERENCE SCHOLARSHIPS	11,750.
CLEO EULAU CENTER FOR CHILDREN AND ADOLESCENTS 2483 OLD MIDDLEFIELD WAY, SUITE 201 MOUNTAIN VIEW, CA 94043		PUBLIC CHARITY	EVALUATION ASSESSMENT AND PLANNING	47,000.
COLLEGE TRACK 112 LINDEN STREET OAKLAND, CA 94607		PUBLIC CHARITY	EAST PALO ALTO SITE	50,000.
CONFLUENCE PHILANTHROPY 1 PENN PLAZA BOX 6169 NEW YORK, NY 10119		PUBLIC CHARITY	MEMBERSHIP	1,000.
COVENANT ENABLING RESIDENCES OF ILLINOIS 15841 TERRACE DR OAK FOREST, IL 60452		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
CURIODYSSEY 1651 COYOTE POINT DRIVE SAN MATEO, CA 94401		PUBLIC CHARITY	SCIENCE & ENVIRONMENTAL EDUCATION PROGRAMS	30,000.
DALY CITY PENINSULA PARTNERSHIP COLLABORATIVE 725 PRICE ST DALY CITY, CA 94014		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
DESTINY ARTS CENTER 970 GRACE AVE OAKLAND, CA 94608		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE STREET EAST PALO ALTO, CA 94303		PUBLIC CHARITY	SCHOLARSHIP SUPPORT	20,000.
EL CONCILIO OF SAN MATEO COUNTY 3180 MIDDLEFIELD RD REDWOOD CITY, CA 94063		PUBLIC CHARITY	GENERAL SUPPORT IN HONOR OF DEREK OUYANG	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE, SOUTH NEW YORK, NY 10010		PUBLIC CHARITY	GENERAL SUPPORT	400,000.
ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE, SUITE 960 NEW YORK, NY 10115		PUBLIC CHARITY	BLUE SKY FUNDERS FORUM	5,000.
FAIRMONT ELEMENTARY PTA 724 KEARNEY ST. EL CERRITO, CA 94530		PUBLIC CHARITY	$1,000 FOR END OF YEAR EVENTS; $1,500 FOR ENVIRONMENTAL EDUCATION FIELD TRIPS @ PT. BONITA	2,500.
FILOLI CENTER 86 CANADA ROAD WOODSIDE, CA 94062		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
FILOLI CENTER 86 CANADA ROAD WOODSIDE, CA 94062		PUBLIC CHARITY	GENERAL SUPPORT	3,000.
FRIENDS FOR YOUTH 1741 BROADWAY REDWOOD CITY, CA 94063		PUBLIC CHARITY	WHOLE HEALTH FOR YOUTH INITIATIVE	130,000.
GLIDE FOUNDATION 330 ELLIS STREET SAN FRANCISCO, CA 94102		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
GRANTMAKERS FOR EDUCATION 851 SW 6TH AVENUE, SUITE 350 PORTLAND, OR 97204		PUBLIC CHARITY	MEMBERSHIP	1,000.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1725 DESALES ST. NW SUITE 404 WASHINGTON, DC 20005		PUBLIC CHARITY	MEMBERSHIP	2,090.
HABITAT FOR HUMANITY 500 WASHINGTON STREET SAN FRANCISCO, CA 94941		PUBLIC CHARITY	GENERAL SUPPORT IN SAN MATEO COUNTY	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY 500 WASHINGTON STREET SAN FRANCISCO, CA 94941		PUBLIC CHARITY	GENERAL SUPPORT FOR HABITAT FOR HUMANITY GREATER SAN FRANCISCO	2,500.
JASPER RIDGE FARM 2720 ALPINE RD PORTOLA VALLEY, CA 94028		PUBLIC CHARITY	NEW VAN ADAPTATION	7,500.
JEFFERSON UNION HIGH SCHOOL DISTRICT 699 SERRAMONTE BOULEVARD, SUITE 100 DALY CITY, CA 94015		PUBLIC CHARITY	CAPITAL AND GROWTH CAMPAIGN FOR THE DALY CITY YOUTH HEALTH CENTER	100,000.
JOBTRAIN INC. 1200 O' BRIEN DRIVE MENLO PARK, CA 94022		PUBLIC CHARITY	BUILDING ECONOMIC OPPORTUNITY IN SAN MATEO COUNTY	50,000.
JOHN BARTRAM ASSOCIATION 5400 LINDBERGH BLVD. PHILADELPHIA, PA 19143		PUBLIC CHARITY	CONCRETE COWBOYS CAPITAL CAMPAIGN FOR BARTRAM'S GARDEN	5,000.
KARA 457 KINGSLEY AVENUE PALO ALTO, CA 94301		PUBLIC CHARITY	GENERAL SUPPORT	40,000.
LEAGUE TO SAVE LAKE TAHOE 2608 LAKE TAHOE BLVD. SOUTH LAKE TAHOE, CA 96150		PUBLIC CHARITY	KEEP TAHOE BLUE PROGRAMS	10,000.
LEGAL AID SOCIETY OF SAN MATEO COUNTY 330 TWIN DOLPHIN DR, REDWOOD CITY, CA 94065		PUBLIC CHARITY	LEGAL SERVICES FOR IMMIGRANTS	50,000.
LIFEMOVES 181 CONSTITUTION DRIVE MENLO PARK, CA 94025		PUBLIC CHARITY	INTEGRATED EARLY INTERVENTION PROGRAM FOR HOMELESS YOUTH & YOUNG ADULTS	200,000.
LIVING CLASSROOM P.O. BOX 4121 LOS ALTOS, CA 94024		PUBLIC CHARITY	FOR TWO CONSULTANT CONTRACTS FOR MEASURING OUR IMPACT AND ASSURING SUSTAINABILITY	50,000.
Total from continuation sheets				

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVE., SUITE 340 PALO ALTO, CA 94301		PUBLIC CHARITY	INTEGRATED YOUTH MENTAL HEALTH CENTER PILOT	200,000.
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVE., SUITE 340 PALO ALTO, CA 94301		PUBLIC CHARITY	THE DINNER	102,000.
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVE., SUITE 340 PALO ALTO, CA 94301		PUBLIC CHARITY	GENERAL SUPPORT	40,000.
MARINE SCIENCE INSTITUTE 500 DISCOVERY PARKWAY REDWOOD CITY, CA 94063		PUBLIC CHARITY	UTILITY VAN	50,000.
MAVERICKS COASTSIDE FOUNDATION PO BOX 874 EL GRANADA, CA 94018		PUBLIC CHARITY	COASTSIDE GIVES	10,500.
MENLO SCHOOL 50 VALPARAISO AVENUE ATHERTON, CA 94027		PUBLIC CHARITY	SPIEKER CENTER FOR THE PERFORMING ARTS	50,000.
MILL CREEK METROPARKS FOUNATION PO BOX 596 CANFIELD, OH 44406		PUBLIC CHARITY	FORD NATURE CENTER RENOVATION	350,000.
MOMENTUM FOR MENTAL HEALTH 438 NORTH WHITE RD. SAN JOSE, CA 95127		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
MONTEREY BAY AQUARIUM FOUNDATION 886 CANNERY ROW MONTEREY, CA 93940		PUBLIC CHARITY	OCEAN EDUCATION AND LEADERSHIP CENTER	20,000.
MULTIPLIER 405 14TH STREET, SUITE 164 OAKLAND, CA 94612		PUBLIC CHARITY	KITCHEN TABLE ADVISORS	25,000.
Total from continuation sheets				

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MULTIPLIER 405 14TH STREET, SUITE 164 OAKLAND, CA 94612		PUBLIC CHARITY	GENERAL SUPPORT FOR MENLO SPARK PROJECT	500.
NATUREBRIDGE 28 GEARY STREET SAN FRANCISCO, CA 94108		PUBLIC CHARITY	NATIONAL ENVIRONMENTAL SCIENCE CENTER CAPITAL CAMPAIGN	50,000.
NORTHERN CALIFORNIA GRANTMAKERS 160 SPEAR STREET, SUITE 360 SAN FRANCISCO, CA 94105		PUBLIC CHARITY	ENVIRONMENTAL EDUCATION FUNDERS COLLABORATIVE	10,000.
OIKONOS - ECOSYSTEM KNOWLEDGE PO BOX 2570 SANTA CRUZ, CA 95063		PUBLIC CHARITY	ANO NUEVO ISLAND STEWARDSHIP AND CONSERVATION	30,000.
ONE LIFE COUNSELING CENTER 1303 SAN CARLOS AVE, SAN CARLOS, CA 94070		PUBLIC CHARITY	MENTAL HEALTH ASSESSMENTS FOR NEWLY-ARRIVED IMMIGRANT YOUTH IN THE REDWOOD CITY SCHOOL	17,000.
OPPORTUNITY FUND NORTHERN CALIFORNIA 111 W. ST. JOHN STREET, SUITE 800 SAN JOSE, CA 95113		PUBLIC CHARITY	EVENT SPONSORSHIP	9,300.
PENINSULA BRIDGE PROGRAM P.O. BOX 963 MENLO PARK, CA 94026		PUBLIC CHARITY	BIG DREAMS CAMPAIGN	100,000.
PENINSULA COLLEGE FUND 526 VALLEY WAY MILPITAS, CA 95035		PUBLIC CHARITY	GENERAL SUPPORT	30,000.
PENINSULA OPEN SPACE TRUST 222 HIGH STREET PALO ALTO, CA 94301		PUBLIC CHARITY	FARMLAND FUTURES INITIATIVE	200,000.
PENINSULA OPEN SPACE TRUST 222 HIGH STREET PALO ALTO, CA 94301		PUBLIC CHARITY	GENERAL SUPPORT	50,000.
Total from continuation sheets				

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PIE RANCH P.O. BOX 363 PESCADERO, CA 94060		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
PIE RANCH P.O. BOX 363 PESCADERO, CA 94060		PUBLIC CHARITY	LOCAL FOOD AND FARM SYSTEM PLANNING	25,000.
PIVOTAL CONNECTIONS 75 E. SANTA CLARA ST SUITE 1450 SAN JOSE, CA 95113		PUBLIC CHARITY	GO-TO-MARKET STRATEGY FOR GOVERNMENT FUNDING	40,000.
PLANNED PARENTHOOD MAR MONTE INC 1691 THE ALAMEDA SAN JOSE, CA 95126		PUBLIC CHARITY	GENERAL SUPPORT IN SAN MATEO COUNTY	25,000.
POSITIVE COACHING ALLIANCE 1001 N. RENGSTORFF AVE., SUITE 100 MOUNTAIN VIEW, CA 94043		PUBLIC CHARITY	GENERAL SUPPORT	3,000.
PRESBYTERIAN CHURCH USA 100 WITHERSPOON STREET LOUISVILLE, KY 40202		PUBLIC CHARITY	GENERAL SUPPORT FOR VALLEY PRESBYTERIAN CHURCH	12,000.
PUENTE DE LA COSTA SUR PO BOX 554 PESCADERO, CA 94060		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
REBUILDING TOGETHER PENINSULA 841 KAYNYNE ST. REDWOOD CITY, CA 94063		PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SAN BRUNO MOUNTAIN WATCH 44 VISITACION AVE SUITE #206 BRISBANE, CA 94005		PUBLIC CHARITY	GROWING HEALTHY PLANTS FOR HEALTHY PARKS	5,500.
SAVE THE BAY 300 FRANK H. OGAWA PLAZA, SUITE 280 OAKLAND, CA 94612		PUBLIC CHARITY	GENERAL SUPPORT FOR SAN MATEO COUNTY	25,000.
Total from continuation sheets				

923631
04-01-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE THE REDWOODS LEAGUE 111 SUTTER STREET, 11TH FLOOR SAN FRANCISCO, CA 94104		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
SECOND HARVEST OF SILICON VALLEY 4001 NORTH FIRST STREET SAN JOSE, CA 95134		PUBLIC CHARITY	GENERAL SUPPORT	25,000.
SHOTGUN PLAYERS, INC. 1901 ASHBY AVENUE BERKELEY, CA 94703		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
SILICON VALLEY COMMUNITY FOUNDATION 2440 W EL CAMINO REAL #300 MOUNTAIN VIEW,, CA 94040		PUBLIC CHARITY	STRATEGIC PLANNING	50,000.
SILICON VALLEY SOCIAL VENTURE FUND P.O. BOX 1792 LOS ALTOS, CA 94023		PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SOCIAL GOOD FUND 12651 SAN PABLO AVE RICHMOND, CA 94805		PUBLIC CHARITY	WANDA: SCALING TO SUPPORT LOW INCOME SINGLE MOTHERS	50,000.
SONRISAS DENTAL HEALTH 430 N. EL CAMINO REAL SAN MATEO, CA 94401		PUBLIC CHARITY	ACCESS TO CARE PROGRAM	40,000.
SOUTH COUNTY COMMUNITY HEALTH CENTER (RAVENSWOOD FAMILY HEALTH CENTER) 1885 BAY ROAD EAST PALO ALTO, CA 94303		PUBLIC CHARITY	RAVENSWOOD FAMILY HEALTH CENTER (RFHC) CENTERING PREGNANCY PROGRAM	50,000.
ST. FRANCIS CENTER OF REDWOOD CITY 151 BUCKINGHAM AVE REDWOOD CITY, CA 94063		PUBLIC CHARITY	GENERAL SUPPORT OF SIENA YOUTH CENTER	2,500.
STANFORD UNIVERSITY MEDICAL CENTER AUXILIARY (STANFORD HOSPITAL AND CLINICS 3172 PORTER DRIVE, SUITE 210, ROOM H3200 STANFORD, CA 94305		PUBLIC CHARITY	HEALTH CARE PARTNERS	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STANFORD UNIVERSITY MEDICAL CENTER AUXILIARY (STANFORD HOSPITAL AND CLINICS 3172 PORTER DRIVE, SUITE 210, ROOM H3200 STANFORD, CA 94305		PUBLIC CHARITY	UNDER ONE UMBRELLA - FRIENDS OF THE STANFORD WOMEN'S CANCER CENTER	5,000.
STILL KICKIN 79 13TH AVE NE #210 MINNEAPOLIS, MN 55413		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
STORYCORPS, INC. 80 HANSEN PLACE, 2ND FLOOR BROOKLYN, NY 11217		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SUSTAINABLE CONSERVATION 98 BATTERY ST # 302 SAN FRANCISCO, CA 94111		PUBLIC CHARITY	ACCELERATING RESTORATION	50,000.
SUSTAINABLE SAN MATEO COUNTY 177 BOVET ROAD, SIXTH FLOOR SAN MATEO, CA 94403		PUBLIC CHARITY	EVENT SPONSORSHIP	5,000.
SUTTER MEDICAL FOUNDATION 795 EL CAMINO REAL PALO ALTO, CA 94301		PUBLIC CHARITY	MENTAL HEALTH INNOVATION PROGRAM AT PALO ALTO MEDICAL FOUNDATION	25,000.
TEN STRANDS P.O. BOX 150869 SAN RAFAEL, CA 94915		PUBLIC CHARITY	SAN MATEO ENVIRONMENTAL LEARNING COLLABORATIVE 5.0	65,000.
THE TRUST FOR HIDDEN VILLA 26870 MOODY ROAD LOS ALTOS HILLS, CA 94022		PUBLIC CHARITY	EDUCATION PROGRAMS IN SAN MATEO COUNTY	50,000.
THRIVE ALLIANCE 330 TWIN DOLPHIN DR #155 REDWOOD CITY, CA 94065		PUBLIC CHARITY	MEMBERSHIP	2,400.
TIPPING POINT 220 MONTGOMERY STREET, SUITE 850 SAN FRANCISCO, CA 94104		PUBLIC CHARITY	GENERAL SUPPORT	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VIDA VERDE NATURE EDUCATION 3540 LA HONDA ROAD SAN GREGORIO, CA 94074		PUBLIC CHARITY	GENERAL SUPPORT	5,000.
WESTMINSTER PRESBYTERIAN CHURCH PO BOX 381051 BIRMINGHAM, AL 35238		PUBLIC CHARITY	RICE SCHOLARSHIP FUND	1,500.
WITHALL 5354 PARKDALE DRIVE SAINT LOUIS PARK, MN 55416		PUBLIC CHARITY	GENERAL SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEGAL AID SOCIETY OF SAN MATEO COUNTY SOBRATO CENTER FOR NONPROFITS, 330 TWIN DOLPHIN DRIVE, SUITE 123 REDWOOD CITY, CA 94065		PUBLIC CHARITY	LEGAL SERVICES FOR IMMIGRANTS	50,000.
PENINSULA BRIDGE PROGRAM 177 BOVET RD., SUITE 320 SAN MATEO, CA 94402		PUBLIC CHARITY	BIG DREAMS CAMPAIGN	100,000.
PENINSULA BRIDGE PROGRAM 177 BOVET RD., SUITE 320 SAN MATEO, CA 94402		PUBLIC CHARITY	BIG DREAMS CAMPAIGN	100,000.
SUSTAINABLE CONSERVATION 98 BATTERY STREET, SUITE 302 SAN FRANCISCO, CA 94111		PUBLIC CHARITY	ACCELERATING RESTORATION	50,000.
Total from continuation sheets				300,000.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BOYS & GIRLS CLUBS OF NORTH SAN MATEO COUNTY

YOUTH DEVELOPMENT LEADER (YDL) PROGRAM'S PROFESSIONAL DEVELOPMENT AND

TRAINING IN SOCIAL AND EMOTIONAL LEARNING (SEL)

NAME OF RECIPIENT - ONE LIFE COUNSELING CENTER

MENTAL HEALTH ASSESSMENTS FOR NEWLY-ARRIVED IMMIGRANT YOUTH IN THE

REDWOOD CITY SCHOOL DISTRICT

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DISTRIBUTION FROM ARTESIA INTERNATIONAL	120,000.	0.	120,000.	120,000.	
DISTRIBUTION FROM BLUE MOUNTAIN CREDIT	293,531.	0.	293,531.	293,531.	
DISTRIBUTION FROM CARLYLE ASIA IV	62,558.	0.	62,558.	62,558.	
DISTRIBUTION FROM CARLYLE ASIA V	20,745.	0.	20,745.	20,745.	
DISTRIBUTION FROM GLOBAL ACCESS FROM MACRO STRATEGIES	241,377.	0.	241,377.	241,377.	
DISTRIBUTION FROM GSO	133,996.	0.	133,996.	133,996.	
DISTRIBUTION FROM HOPLITE OFFSHORE	17,439.	0.	17,439.	17,439.	
DISTRIBUTION FROM HPS MEZZANINE II	97,546.	0.	97,546.	97,546.	
DISTRIBUTION FROM MEZZANINE INVESTORS III	79,203.	0.	79,203.	79,203.	
DISTRIBUTION FROM MEZZANINE OFFHSORE 2019	34,144.	0.	34,144.	34,144.	
DISTRIBUTION FROM SCULPTOR OF II	125,000.	0.	125,000.	125,000.	
DISTRIBUTION FROM VINTAGE EUROPEAN OPPORTUNITY FUND	113,658.	0.	113,658.	113,658.	
DISTRIBUTION FROM VINTAGE HEALTHCARE	24,233.	0.	24,233.	24,233.	
DISTRIBUTION FROM VINTAGE HEALTHCARE OFFSHORE II	25.	0.	25.	25.	
DISTRIBUTION FROM WARBURG PINCUS XII	45,063.	0.	45,063.	45,063.	
JPMORGAN DIVIDENDS	526,728.	0.	526,728.	526,728.	
JPMORGAN INTEREST	19,986.	0.	19,986.	19,986.	
PASSTHROUGH DIVIDENDS FROM LEGACY VENTURE V	1,747.	0.	1,747.	1,747.	
PASSTHROUGH DIVIDENDS FROM LEGACY VENTURE	245.	0.	245.	245.	
PASSTHROUGH DIVIDENDS FROM MONTE ROSA LAND	5,343.	0.	5,343.	5,343.	

PASSTHROUGH DIVIDENDS FROM SHARON LAND	12,477.	0.	12,477.	12,477.	
PASSTHROUGH DIVIDENDS FROM THE RISE FUND (B), LP	122.	0.	122.	122.	
PASSTHROUGH INTEREST FROM LEGACY VENTURE V	763.	0.	763.	763.	
PASSTHROUGH INTEREST FROM LEGACY VENTURE	494.	0.	494.	494.	
PASSTHROUGH INTEREST FROM SEQUOIA CAPITAL X,	78.	0.	78.	78.	
PASSTHROUGH INTEREST FROM SHARON LAND	34,577.	0.	34,577.	34,577.	
PASSTHROUGH INTEREST FROM THE RISE FUND (B), LP	2.	0.	2.	2.	
TO PART I, LINE 4	2,011,080.	0.	2,011,080.	2,011,080.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASSTHROUGH FROM SHARON LAND COMPANY, LLC	1	1,433,572.
PASSTHROUGH FROM SHARON LAND COMPANY, LLC	2	1,332,709.
PASSTHROUGH FROM MONTE ROSA LAND COMPANY, LLC	3	361,727.
PASSTHROUGH FROM MONTE ROSA LAND COMPANY, LLC	4	250,204.
TOTAL TO FORM 990-PF, PART I, LINE 5A		3,378,212.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM LEGACY VENTURE V (QP), LLC	1,075.	1,075.	
SECTION 1231 GAIN FROM LEGACY VENTURE V (Q), LLC	<207.>	<207.>	
ORDINARY INCOME FROM LEGACY VENTURE V (Q), LLC	<860.>	<860.>	

OTHER INCOME FROM LEGACY VENTURE VII, LLC	30.	30.	
ORDINARY INCOME FROM LEGACY VENTURE VII, LLC	<20.>	<20.>	
ORDINARY INCOME FROM SHARES SPV-C LLC	<8,016.>	<8,016.>	
OTHER INCOME FROM THE RISE FUND (B), LP	2,630.	2,630.	
OTHER MISCELLANEOUS INCOME	337.	337.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<5,031.>	<5,031.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING SERVICES	8,800.	0.		6,920.
ACCOUNTING FEES	40,000.	0.		0.
LEGAL FEES	3,626.	0.		3,254.
TO FORM 990-PF, PG 1, LN 16B	52,426.	0.		10,174.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	81,193.	81,193.		0.
TO FORM 990-PF, PG 1, LN 16C	81,193.	81,193.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	12,962.	0.		12,962.
FEDERAL TAXES	340,000.	0.		0.
STATE TAXES	130,000.	0.		0.
STATE FILING FEES	160.	0.		0.
TO FORM 990-PF, PG 1, LN 18	483,122.	0.		12,962.

FORM 990-PF | OTHER EXPENSES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTOMOBILE EXPENSES	11,000.	0.		0.
BANK FEES	628.	0.		0.
CELLULAR, PHONE AND INTERNET	4,938.	0.		4,864.
DUES AND SUBSCRIPTIONS	3,020.	0.		3,020.
FOUNDATION MANAGEMENT SERVICES	321,080.	0.		321,080.
HEALTH	58,239.	0.		52,415.
LICENSES AND PERMITS	20.	0.		20.
MEALS AND ENTERTAINMENT EXPENSE	12,131.	0.		8,362.
MISCELLANEOUS EXPENSES	110.	0.		110.
OFFICE SUPPLIES	1,373.	0.		0.
OTHER NONPROFIT SUPPORT	7,138.	0.		7,138.
PASSTHROUGH EXPENSES FROM BAY AREA EQUITY FUND I	1,162.	1,162.		0.
PASSTHROUGH EXPENSES FROM LEGACY V	13,884.	13,884.		0.
PASSTHROUGH EXPENSES FROM LEGACY VII	30,015.	30,015.		0.
PASSTHROUGH EXPENSES FROM SEQUOIA X	284.	284.		0.
PASSTHROUGH EXPENSES FROM SHARES SPV-C	46.	46.		0.
PASSTHROUGH EXPENSES FROM THE RISE FUND (B), LP	28,014.	28,014.		0.
PAYROLL FEES	984.	0.		984.
POSTAGE	511.	0.		612.
PROMOTION	736.	0.		0.
SEMINAR/MEETINGS	5,120.	0.		5,120.
TO FORM 990-PF, PG 1, LN 23	500,433.	73,405.		403,725.

FORM 990-PF | CORPORATE STOCK | STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN INVESTMENTS (SEE STATEMENT ATTACHED)	24,881,763.	24,881,763.
TOTAL TO FORM 990-PF, PART II, LINE 10B	24,881,763.	24,881,763.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SHARON LAND COMPANY, LLC	FMV	64,863,986.	64,863,986.
MONTE ROSA LAND COMPANY, LLC	FMV	14,123,748.	14,123,748.
SEQUOIA CAPITAL X, LP	FMV	52,204.	52,204.
BAY AREA EQUITY FUND I, LP	FMV	240,297.	240,297.
KKR EUROPEAN FUND II PRIVATE INVESTORS OFFSHORE LP	FMV	21,867.	21,867.
CARLYLE ASIA PARTNERS II PRIVATE INVESTORS OFFSHORE LP	FMV	9,346.	9,346.
LEGACY VENTURE V (QP), LP	FMV	966,119.	966,119.
HPS MEZZANINE	FMV	343,166.	343,166.
LEGACY VENTURE VII, LLC	FMV	1,695,781.	1,695,781.
JPM CARLYLE ASIA IV	FMV	483,996.	483,996.
JPM GSO II	FMV	146,533.	146,533.
JPM VINTAGE EURO	FMV	641,103.	641,103.
JPM WARBURG PINCUS	FMV	828,478.	828,478.
THE RISE FUND (B), LP	FMV	741,473.	741,473.
SHARED SPV-C LLC	FMV	300,000.	300,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		85,458,097.	85,458,097.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	5,700.	5,700.	0.
FURNITURE	700.	700.	0.
COMPUTER EQUIPMENT	5,267.	5,267.	0.
SCANNER	879.	879.	0.
COMPUTER	1,813.	1,813.	0.
COMPUTER	956.	956.	0.
LAPTOP	4,769.	4,769.	0.
TOUGHBOOK-NETWORK	3,480.	3,480.	0.
TOUGHBOOK-NETWORK	2,975.	2,975.	0.
MAPLE CABINET	2,911.	2,911.	0.
COMPUTER	1,039.	1,039.	0.
SYMANTAC-NETWORK	7,874.	7,874.	0.
COMPUTER	1,910.	1,910.	0.
2 CHAIRS	2,165.	2,165.	0.
COMPUTER	870.	870.	0.
FURNITURE	32,150.	16,075.	16,075.
FURNITURE	7,240.	0.	7,240.
TOTAL TO FM 990-PF, PART II, LN 14	82,698.	59,383.	23,315.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDEND/INTEREST RECEIVABLE	33,248.	23,352.	23,352.
FEDERAL EXCISE TAX RECEIVABLE	21,046.	89,710.	89,710.
SECURITY DEPOSIT	0.	7,080.	7,080.
TO FORM 990-PF, PART II, LINE 15	54,294.	120,142.	120,142.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY	289,000.	1,007,000.
DEFERRED UBTI	4,697,540.	8,630,510.
DUE TO FINANCIAL INSTITUTION	0.	54,622.
TOTAL TO FORM 990-PF, PART II, LINE 22	4,986,540.	9,692,132.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	FURNITURE	03/07/99	SL	7.00		16	5,700.				5,700.	5,700.		0.	5,700.
3	FURNITURE	02/27/99	SL	7.00		16	700.				700.	700.		0.	700.
4	COMPUTER EQUIPMENT	04/10/03	SL	5.00		16	5,267.				5,267.	5,267.		0.	5,267.
5	SCANNER	02/24/04	SL	5.00		16	879.				879.	879.		0.	879.
6	COMPUTER	09/28/04	SL	5.00		16	1,813.				1,813.	1,813.		0.	1,813.
7	COMPUTER	11/02/04	SL	5.00		16	956.				956.	956.		0.	956.
8	LAPTOP	01/12/06	SL	5.00		16	4,769.				4,769.	4,769.		0.	4,769.
9	TOUGHBOOK-NETWORK	04/06/06	SL	5.00		16	3,480.				3,480.	3,480.		0.	3,480.
10	TOUGHBOOK-NETWORK	08/03/06	SL	5.00		16	2,975.				2,975.	2,975.		0.	2,975.
11	MAPLE CABINET	12/20/07	SL	7.00		16	2,911.				2,911.	2,911.		0.	2,911.
12	COMPUTER	04/11/08	SL	3.00		16	1,039.				1,039.	1,039.		0.	1,039.
13	SYMANTAC-NETWORK	01/10/08	SL	3.00		16	7,874.				7,874.	7,874.		0.	7,874.
14	COMPUTER	12/31/08	SL	3.00		16	1,910.				1,910.	1,910.		0.	1,910.
15	2 CHAIRS	08/04/10	SL	7.00		16	2,165.				2,165.	2,165.		0.	2,165.
16	COMPUTER	12/31/11	SL	3.00		16	870.				870.	870.		0.	870.
17	FURNITURE	07/01/16	SL	7.00		16	32,150.				32,150.	11,482.		4,593.	16,075.
28	FURNITURE	12/31/19	SL	7.00		16	7,240.				7,240.			0.	
	* TOTAL 990-PF PG 1 DEPR						82,698.				82,698.	54,790.		4,593.	59,383.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						75,458.			0.	75,458.	54,790.			59,383.
	ACQUISITIONS						7,240.			0.	7,240.	0.			0.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						82,698.			0.	82,698.	54,790.			59,383.
	ENDING ACCUM DEPR											59,383.			
	ENDING BOOK VALUE											23,315.			

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone