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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
BOBOLINK FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
180 N STETSON AVE STE 2550

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60601

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 257,280,294

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
94-2988627

B Telephone number (see instructions)
(312) 609-1100

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	204,490	204,490	
	4 Dividends and interest from securities	2,078,083	2,077,471	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	2,773,310		
	b Gross sales price for all assets on line 6a _____			
	7 Capital gain net income (from Part IV, line 2)		2,773,310	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	1,069,683	1,083,939		
12 Total. Add lines 1 through 11	6,125,566	6,139,210		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	175,000	0	175,000
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits	19,697	0	19,697
	16a Legal fees (attach schedule)	160,557	0	160,557
	b Accounting fees (attach schedule)	75,449	45,270	30,180
	c Other professional fees (attach schedule)	2,197,548	2,151,188	46,360
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	206,826	12,901	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	24,369	0	24,369
	22 Printing and publications			
	23 Other expenses (attach schedule)	3,604	0	3,604
	24 Total operating and administrative expenses. Add lines 13 through 23	2,863,050	2,209,359	459,767
	25 Contributions, gifts, grants paid	14,469,500		14,469,500
26 Total expenses and disbursements. Add lines 24 and 25	17,332,550	2,209,359	14,929,267	
	27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-11,206,984		
	b Net investment income (if negative, enter -0-)		3,929,851	
	c Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	76,971	76,472	76,472
	2 Savings and temporary cash investments	9,416,494	4,496,962	4,496,962
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 296,500 Less: allowance for doubtful accounts ▶ _____ 0	296,500	296,500	296,500
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	8,277,189	5,395,784	5,482,502
	b Investments—corporate stock (attach schedule)	19,788,584	26,406,045	32,219,754
	c Investments—corporate bonds (attach schedule)	58,785,674	56,559,366	57,383,376
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	150,279,905	140,522,550	155,352,886
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	1,971,842	1,971,842	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	246,921,317	235,725,521	257,280,294	
Liabilities	17 Accounts payable and accrued expenses	545	11,733	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	545	11,733	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	246,920,772	235,713,788	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 Total net assets or fund balances (see instructions)	246,920,772	235,713,788	
30 Total liabilities and net assets/fund balances (see instructions) .	246,921,317	235,725,521		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	246,920,772
2 Enter amount from Part I, line 27a	2	-11,206,984
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	235,713,788
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	235,713,788

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLIC SECURITIES	P		
b HEDGE FUNDS	P		
c PASSTHROUGH INVESTMENTS	P		
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,539,351		34,387,786	151,565
b 1,809,693			1,809,693
c 807,906			807,906
d 4,146			4,146
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			151,565
b			1,809,693
c			807,906
d			4,146
e			

2 Capital gain net income or (net capital loss)	2	2,773,310
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	14,406,441	255,704,746	0.056340
2017	12,599,971	262,210,706	0.048053
2016	13,745,395	279,292,629	0.049215
2015	10,300,121	228,266,031	0.045123
2014	29,445,496	229,203,107	0.128469

2 Total of line 1, column (d)	2	0.327200
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.065440
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	255,789,242
5 Multiply line 4 by line 3	5	16,738,848
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39,299
7 Add lines 5 and 6	7	16,778,147
8 Enter qualifying distributions from Part XII, line 4	8	16,901,921

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	39,299
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	39,299
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	39,299
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	118,434
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	75,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	193,434
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	154,135
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 154,135 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	Yes	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 990 .	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ROBBINS ASSOCIATES LLC Telephone no. ▶ (312) 609-1100			

Located at **▶** 180 N STETSON AVE STE 2550 CHICAGO IL ZIP+4 **▶** 60601

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BRIDGEWATER ASSOCIATES LP ONE GLENDINNING PLACE WESTPORT, CT 06880	INVESTMENT MANAGEMENT	1,629,045
GOLDMAN SACHS & CO 71 S WACKER DRIVE STE 500 CHICAGO, IL 60606	INVESTMENT MANAGEMENT	522,143
SULLIVAN & CROMWELL LLC 125 BROAD STREET NEW YORK, NY 10004	LEGAL SERVICES	113,000
ROBBINS & ASSOCIATES LLC 180 N STETSON AVE STE 2550 CHICAGO, IL 60601	ACCOUNTING AND FINANCIAL SERVICES	75,449
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION EXPENDED \$1,971,842 TO PURCHASE AND MAINTAIN, THROUGH A KANSAS PUBLIC BENEFIT CORPORATION FORMED BY THE FOUNDATION KNOWN AS 3CP, PBC, PARCELS OF PRAIRIELAND IN CHASE COUNTY, KANSAS IN ORDER TO PRESERVE SUCH LAND AND PROMOTE THE ECOLOGICAL AND SUSTAINABLE MANAGEMENT OF SUCH LAND. SUCH ACTIVITY PROMOTES THE CHARITABLE AND ENVIRONMENTAL PURPOSES OF THE FOUNDATION. OF THE TOTAL AMOUNT EXPENDED IN CONNECTION WITH THIS ACTIVITY, \$1,912,259 WAS ALLOCATED TO THE PURCHASE PRICE OF THE LAND AND \$59,583 WAS ALLOCATED TO EXPENSES RELATED TO THE MAINTENANCE AND MANAGEMENT THEREOF.	1,971,842
2 _____	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____	
2 _____	
All other program-related investments. See instructions.	
3 _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	107,557,328
b	Average of monthly cash balances.	1b	10,999,259
c	Fair market value of all other assets (see instructions).	1c	141,127,923
d	Total (add lines 1a, b, and c).	1d	259,684,510
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	259,684,510
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,895,268
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	255,789,242
6	Minimum investment return. Enter 5% of line 5.	6	12,789,462

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	12,789,462
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	39,299
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	39,299
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	12,750,163
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	12,750,163
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	12,750,163

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	14,929,267
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	1,972,654
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,901,921
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	39,299
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	16,862,622

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				12,750,163
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 20,055,519				
b From 2015. 1,795,030				
c From 2016.				
d From 2017.				
e From 2018. 1,912,483				
f Total of lines 3a through e.	23,763,032			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 16,901,921				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				12,750,163
e Remaining amount distributed out of corpus	4,151,758			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	27,914,790			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	20,055,519			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	7,859,271			
10 Analysis of line 9:				
a Excess from 2015. 1,795,030				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018. 1,912,483				
e Excess from 2019. 4,151,758				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	14,469,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | |
|--|--|------------|-----------|
| | | Yes | No |
|--|--|------------|-----------|

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- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-11-14	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	LINDA M STAWICKI		2020-11-12		
	Firm's name ► ROBBINS & ASSOCIATES LLC				Firm's EIN ► 36-4268995
	Firm's address ► 323 E WACKER DR 350 CHICAGO, IL 60601				Phone no. (312) 609-1100

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HENRY M PAULSON JR C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601	TRUSTEE/PART TIME 0.00	0	0	0
WENDY J PAULSON C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601				
HENRY MERRITT PAULSON III C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601	TRUSTEE/PART TIME 0.00	0	0	0
AMANDA CLARK PAULSON C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601				
JUSTIN PEPPER C/O RALLC 180 N STETSON STE 2550 CHICAGO, IL 60601	EXECUTIVE DIRECTOR 40.00	175,000	19,697	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

HENRY M PAULSON JR
WENDY J PAULSON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMAZON BIODIVERSITY CENTER PO BOX 96503 42410 WASHINGTON, DC 200906503		PC	FOREST FRAGMENTS PROJECT / CAMP 41	10,000
AMERICAN BIRD CONSERVANCY P O BOX 249 THE PLAINS, VA 201980249		PC	UNRESTRICTED CHARITABLE GRANT	150,000
AMERICAN FRIENDS OF BIRDLIFE INTL 155 E 44TH STREET NEW YORK, NY 10017		PC	UNRESTRICTED CHARITABLE GRANT	370,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASPEN GLOBAL CHANGE INSTITUTE 104 MIDLAND AVE SUITE 205 BASALT, CO 81621		PC	THE ENERGY PROJECT	25,000
AUDUBON GREAT LAKES 125 S WACKER DR SUITE 2125 CHICAGO, IL 60606		PC	UNRESTRICTED CHARITABLE GRANT	50,000
BIODIVERSITY FUNDERS GROUP PO BOX 29361 SAN FRANCISCO, CA 94129		PC	FUNDERS OF THE AMAZON BASIN	5,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIRD CONSERVANCY OF THE ROCKIES 230 CHERRY ST SUITE 150 FORT COLLINS, CO 80521		PC	UNRESTRICTED CHARITABLE GRANT	125,000
BIRDNOTEPO BOX 99456 SEATTLE, WA 98139		PC	UNRESTRICTED CHARITABLE GRANT	50,000
CAL-WOOD EDUCATION CENTER 2282 COUNTY ROAD 87 JAMESTOWN, CO 80455		PC	UNRESTRICTED CHARITABLE GRANT	15,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHEETAH CONSERVATION FUND PO BOX 2496 ALEXANDRIA, VA 223010496		PC	UNRESTRICTED CHARITABLE GRANT	5,000
CHICAGO WILDERNESS ALLIANCE 411 S WELLS ST SUITE 300 CHICAGO, IL 60607		PC	CONGRESS 2020 PROGRAM	2,500
CITIZENS FOR CONSERVATION 459 WEST HIGHWAY 22 BARRINGTON, IL 60010		PC	UNRESTRICTED CHARITABLE GRANT	50,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COASTAL GEORGIA HISTORICAL SOCIETY PO BOX 21136 ST SIMONS ISLAND, GA 31522		PC	UNRESTRICTED CHARITABLE GRANT	5,000
CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS ROAD ITHACA, NY 14850		PC	UNRESTRICTED CHARITABLE GRANT	1,050,000
CUENCA LOS OJOSPO BOX 1014 PATAGONIA, AZ 85634		PC	UNRESTRICTED CHARITABLE GRANT	500,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111		PC	UNRESTRICTED CHARITABLE GRANT	30,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH NEW YORK, NY 10010		PC	UNRESTRICTED CHARITABLE GRANT	30,000
ENVIRONMENTAL LAW AND POLICY CENTER 35 EAST WACKER DRIVE SUITE 1600 CHICAGO, IL 606012110		PC	NETWORK FOR GOOD / PATAGONIA	10,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF NACHUSA GRASSLANDS 8772 S LOWDEN ROAD FRANKLIN GROVE, IL 61031		PC	UNRESTRICTED CHARITABLE GRANT	5,000
FRIENDS OF THE FOREST PRESERVES 411 S WELLS ST SUITE 300 CHICAGO, IL 60607		PC	UNRESTRICTED CHARITABLE GRANT	450,000
FRIENDS OF TRYON CREEK 11321 SW TERWILLIGER BLVD PORTLAND, OR 97219		PC	UNRESTRICTED CHARITABLE GRANT	5,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGH DESERT MUSEUM 59800 SOUTH HIGHWAY 97 BEND, OR 97702		PC	UNRESTRICTED CHARITABLE GRANT	10,000
INTERNATIONAL CRANE FOUNDATION E-11376 SHADY LANE ROAD BARABOO, WI 53913		PC	UNRESTRICTED CHARITABLE GRANT	175,000
ISLAND CONSERVATION 2100 DELAWARE AVE SUITE 1 SANTA CRUZ, CA 95060		PC	UNRESTRICTED CHARITABLE GRANT	100,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISLAND PRESS2000 M STREET NW 650 WASHINGTON, DC 20036		PC	UNRESTRICTED CHARITABLE GRANT	30,000
KEYSTONE SCIENCE SCHOOL 1053 SODA RIDGE RD KEYSTONE, CO 80435		PC	UNRESTRICTED CHARITABLE GRANT	50,000
KEYSTONE SCIENCE SCHOOL 1053 SODA RIDGE RD KEYSTONE, CO 80435		PC	UNRESTRICTED CHARITABLE GRANT	15,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAND TRUST ALLIANCE 1250 H STREET NW SUITE 600 WASHINGTON, DC 20005		PC	UNRESTRICTED CHARITABLE GRANT	100,000
MANOMETPO BOX 1770 MANOMET, MA 02345		PC	SHOREBIRD RECOVERY	200,000
MASS AUDUBONFUND FOR NATURE LINCOLN, MA 01773		PC	MUSEUM OF AMERICAN BIRD ART	10,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL AUDUBON SOCIETY PO BOX 265 ETNA, NY 130629901		PC	PROJECT PUFFIN	5,000
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH STREET NW SUITE 700 WASHINGTON, DC 20001		PC	UNRESTRICTED CHARITABLE GRANT	30,000
NETHERLANDS AMERICA FOUNDATION 505 8TH AVENUE SUITE 12A-05 NEW YORK, NY 10018		PC	GLOBAL FLYWAY NETWORK/THEUNIS PIERSMA	10,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ONE HUNDRED MILESP BOX 2056 BRUNSWICK, GA 31521		PC	UNRESTRICTED CHARITABLE GRANT	100,000
OPENLANDS 25 E WASHINGTON STREET CHICAGO, IL 60602		PC	UNRESTRICTED CHARITABLE GRANT	125,000
OSA CONSERVATION 1012 14TH ST NW 625 WASHINGTON, DC 20005		PC	UNRESTRICTED CHARITABLE GRANT	165,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OWL RESEARCH INSTITUTE 35490 NINEPIPE LANE CHARLO, MT 59824		PC	UNRESTRICTED CHARITABLE GRANT	15,000
PANTHERA 8 WEST 40TH STREET 18TH FLOOR NEW YORK, NY 10018		PC	UNRESTRICTED CHARITABLE GRANT	50,000
RAILS TO TRAILS CONSERVANCY THE DUKE ELLINGTON BUILDING WASHINGTON, DC 20037		PC	UNRESTRICTED CHARITABLE GRANT	15,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RARE1310 N COURTHOUSE ROAD ARLINGTON, VA 22201		PC	FY2019	1,100,000
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE, VA 22902		PC	UNRESTRICTED CHARITABLE GRANT	10,000
ST SIMON'S LAND TRUSTPO BOX 24615 ST SIMONS ISLAND, GA 315229981		PC	UNRESTRICTED CHARITABLE GRANT	10,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FIELD MUSEUM 75 REMITTANCE DRIVE SUITE 1093 CHICAGO, IL 606751093		PC	MOSKOVITS FULLER CONSERVATION ENDOWMENT	100,000
THE FIELD MUSEUM 75 REMITTANCE DRIVE SUITE 1093 CHICAGO, IL 606751093		PC	UNRESTRICTED CHARITABLE GRANT	400,000
THE FILM COLLABORATIVE ATTN FISCAL SPONSORSHIP PROGRAM LOS ANGELES, CA 90065		PC	PRAIRIE SMOKE PROGRAM	10,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FRESHWATER TRUST 700 SW TAYLOR STREET PORTLAND, OR 97205		PC	UNRESTRICTED CHARITABLE GRANT	10,000
THE GEORGIA NATURAL RESOURCES FOUNDATION 2 MARTIN LUTHER KING JR DR SE ATLANTA, GA 30334		PC	WEEKEND FOR WILDLIFE - NONGAME WILDLIFE	10,000
THE NATURE CONSERVANCY - ILLINOIS 8 S MICHIGAN AVE SUITE 900 CHICAGO, IL 60603		PC	UNRESTRICTED CHARITABLE GRANT	100,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY - CO 4245 N FAIRFAX DRIVE ARLINGTON, VA 22203		PC	FISHER'S PEAK CO	1,000,000
THE NATURE CONSERVANCY - CO 4245 N FAIRFAX DRIVE ARLINGTON, VA 22203		PC	UNRESTRICTED CHARITABLE GRANT	50,000
THE NATURE CONSERVANCY - GEORGIA 100 PEACHTREE ST NW ATLANTA, GA 30303		PC	CANOOCHEE SANDHILLS	500,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY - GEORGIA 100 PEACHTREE ST NW ATLANTA, GA 30303		PC	CABIN BLUFF PRESERVATION	5,000,000
THE NATURE CONSERVANCY - GEORGIA 100 PEACHTREE ST NW ATLANTA, GA 30303		PC	COASTAL CONSERVATION PROGRAM	100,000
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE ARLINGTON, VA 22203		PC	LACC	500,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY-OREGON 821 SE 14TH AVENUE PORTLAND, OR 97214		PC	UNRESTRICTED CHARITABLE GRANT	50,000
THE ORIANNE SOCIETY 11 OLD FRUITSTAND LANE TIGER, GA 30576		PC	UNRESTRICTED CHARITABLE GRANT	75,000
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036		PC	UNRESTRICTED CHARITABLE GRANT	50,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THORNE NATURE EXPERIENCE 1466 63RD ST BOULDER, CO 80303		PC	UNRESTRICTED CHARITABLE GRANT	40,000
VERMONT CENTER FOR ECOSTUDIES PO BOX 420 NORWICH, VT 05055		PC	UNRESTRICTED CHARITABLE GRANT	10,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481		PC	ECOLOGY OF PLACE INITIATIVE	1,000,000
Total ▶ 3a				14,469,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILD SALMON CENTER 721 NW NINTH AVE SUITE 300 PORTLAND, OR 97209		PC	UNRESTRICTED CHARITABLE GRANT	7,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460		PC	UNRESTRICTED CHARITABLE GRANT	140,000
WORLD WILDLIFE FUND 1250 24TH ST NW WASHINGTON, DC 20037		PC	UNRESTRICTED CHARITABLE GRANT	50,000
Total ▶ 3a				14,469,500

TY 2019 Accounting Fees Schedule**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL MGMT, PLANNING AND ACCOUNTING	75,449	45,270		30,180

TY 2019 Distribution from Corpus Election**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

Election: PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)
(2) , THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO
TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS
OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED
INCOME AS BEING MADE OUT OF
CORPUS.SIGNED:_____ DATE:

HENRY M. PAULSON, JR., TRUSTEE

TY 2019 Investments Corporate Bonds Schedule

Name: BOBOLINK FOUNDATION
EIN: 94-2988627

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1325000 3M COMPANY MTN 3.25% 02/14/2024 USD SR LIEN	1,321,767	1,386,811
500000 ABBVIE INC 2.3% 05/14/2021 USD SR LIEN	497,265	501,840
250000 ABBVIE INC 2.3% 05/14/2021 USD SR LIEN	249,565	250,920
750000 AERCAP IRELAND CAP/GLOBA 2.875% 08/14/2024 USD SR LIEN	747,405	756,750
200000 APPLE INC. 1.8% 09/11/2024 USD SR LIEN	199,544	198,760
500000 AT&T INC 2.8% 02/17/2021 SR LIEN	503,406	504,505
1525000 BANK OF AMERICA CORPORATION HYBRID MTN 07/23/2024 USD SR LIEN CPN 07	1,605,047	1,604,880
600000 BANK OF MONTREAL MTN 3.3% 02/05/2024 USD SER E SR LIEN	598,764	625,440
900000 BAT CAPITAL CORP 2.789% 09/06/2024 USD SR LIEN	900,000	904,401
1500000 BB&T CORPORATION MTN 2.5% 08/01/2024 USD SR LIEN	1,498,740	1,519,755
1000000 BURLINGTON NORTHERN SANTA FE 3.05% 03/15/2022 USD SR LIEN	1,017,947	1,022,200
1350000 CITIBANK NA 2.85% 02/12/2021 SER BKNT SR LIEN	1,349,919	1,363,190
1000000 DIAGEO CAPITAL PLC 3.5% 09/18/2023 USD SR LIEN	997,770	1,053,510
500000 DISCOVER BANK 2.45% 09/12/2024 USD SR LIEN	499,790	499,105
1525000 DOWDUPONT INC. 4.205% 11/15/2023 USD SR LIEN	1,627,228	1,631,674
1725000 DUKE ENERGY PROGRESS LLC 3.375% 09/01/2023 USD SER 5YR SR LIEN	1,724,879	1,802,539
2500000 FEDERAL HOME LOAN BANK SYSTEM 1.75% 06/12/2020 SER 5I-2020 SR LIEN	2,500,433	2,500,700
2000000 FHLB 1.125% 07/14/2021	1,990,140	1,985,060
1800000 FHLB 1.375% 02/18/2021	1,791,072	1,795,572
1000000 FISERV, INC. 2.7% 06/01/2020 SR LIEN	1,002,310	1,002,480

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
750000 FORD MOTOR CREDIT COMPANY LLC 3.157% 08/04/2020 SR LIEN	750,430	752,978
1100000 HSBC BANK USA, N.A. 4.875% 08/24/2020 SER BKNT SRSUB LIEN	1,113,421	1,118,964
1450000 IFC MTN 1.625% 07/16/2020 SR LIEN	1,444,461	1,448,797
2000000 INTERNATIONAL BUSINESS MACHINE 3.0% 05/15/2024 USD SR LIEN	1,992,360	2,075,440
1950000 JPMORGAN CHASE & CO. HYBRID 04/23/2024 USD SR LIEN CPN 04/23/18 3.55	1,950,000	2,032,076
750000 LOCKHEED MARTIN CORPORATION 2.5% 11/23/2020 SR LIEN	753,991	753,953
500000 MEAD JOHNSON NUTRITION COMPANY 3.0% 11/15/2020 SR LIEN	499,510	504,445
1500000 MICROSOFT CORPORATION 2.0% 11/03/2020 SR LIEN	1,498,800	1,503,180
1225000 MONDELEZ INTERNATIONAL HOLDING 2.0% 10/28/2021 USD PVT REGS SR LIEN	1,207,811	1,225,147
2100000 MORGAN STANLEY HYBRID 04/24/2024 USD SR LIEN CPN 04/24/18 3.737%	2,195,025	2,194,290
675000 NORTHROP GRUMMAN CORPORATION 2.55% 10/15/2022 USD SR LIEN	674,906	685,233
750000 NOVARTIS CAPITAL CORP 2.4% 05/17/2022 USD SR LIEN	755,028	760,718
900000 ORACLE CORPORATION 1.9% 09/15/2021 USD SR LIEN	898,434	901,890
1500000 PFIZER INC. 1.95% 06/03/2021 USD SR LIEN	1,497,795	1,506,975
1400000 RAYTHEON COMPANY 2.5% 12/15/2022 USD SR LIEN	1,395,352	1,428,476
1000000 ROCKWELL COLLINS INC 2.8% 03/15/2022 USD SR LIEN	997,570	1,017,610
1000000 SALESFORCE.COM INC 3.25% 04/11/2023 USD SR LIEN	999,400	1,040,230
2000000 SIMON PROPERTY GROUP, L.P. 3.375% 10/01/2024 USD SR LIEN	2,114,907	2,106,480
1000000 STARBUCKS CORPORATION 2.1% 02/04/2021 SR LIEN	1,005,711	1,002,490
775000 SUMITOMO MITSUI BANKING CORP 2.45% 01/16/2020 SR LIEN	775,039	775,163

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1700000 SYNCHRONY BANK 3.0% 06/15/2022 USD SER BKNT SR LIEN	1,687,012	1,733,354
600000 THE CHARLES SCHWAB CORPORATION 4.45% 07/22/2020 SR LIEN	607,086	609,312
1000000 THE TJX COMPANIES, INC. 2.75% 06/15/2021 USD SR LIEN	1,014,695	1,012,310
700000 UBS GROUP FUNDING SWITZE 3.491% 05/23/2023 USD PVT REGS SR LIEN	719,414	720,398
1250000 US BANK NA CINCINNATI 3.45% 11/16/2021 USD SER BKNT SR LIEN	1,248,275	1,287,263
1675000 VODAFONE GROUP PUBLIC LIMITED 3.75% 01/16/2024 USD SR LIEN	1,665,168	1,771,832
1500000 WAL-MART STORES INC 2.35% 12/15/2022 USD SR LIEN	1,499,880	1,526,250
925000 WELLS FARGO & COMPANY MTN 3.75% 01/24/2024 USD SR LIEN	974,894	978,030

TY 2019 Investments Corporate Stock Schedule

Name: BOBOLINK FOUNDATION
EIN: 94-2988627

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
13949 AIRBUS S.E. ADR CMN	386,001	510,757
372 ALPHABET INC. CMN CLASS C	372,789	497,371
245 AMAZON.COM INC CMN	405,184	452,721
3219 AMERISOURCEBERGEN CORPORATION CMN	244,572	273,679
1707 ANTHEM, INC. CMN	461,624	515,565
145 BOOKING HOLDINGS INC. CMN	272,935	297,791
3801 BROOKFIELD ASSET MANAGEMENT IN CMN	188,909	219,698
297 CREDIT ACCEPTANCE CORPORATION CMN	130,770	131,372
5956 CVS HEALTH CORP CMN	359,064	442,471
996 EVEREST RE GROUP LTD CMN	180,377	275,733
2262 FACEBOOK, INC. CMN CLASS A	385,094	464,276
3986 HILTON WORLDWIDE HOLDINGS INC. CMN	257,672	442,087
18893 KKR & CO. INC. CMN	499,797	551,109
3124 MARRIOTT INTERNATIONAL, INC CMN CLASS A	397,614	473,067
1520 MASTERCARD INCORPORATED CMN CLASS A	177,387	453,857
2202 MCKESSON CORPORATION CMN	279,429	305,575
2439 MICROSOFT CORPORATION CMN	264,904	384,630
27054 NATIONAL OILWELL VARCO INC COMMON STOCK CMN	799,213	677,703
2052 NVIDIA CORPORATION CMN	340,238	482,836
6395 ORACLE CORPORATION CMN	300,078	338,807
5502 QORVO, INC. CMN	339,766	639,497
844 S&P GLOBAL INC. CMN	121,664	230,454
5401 SKYWORKS SOLUTIONS, INC. CMN	400,331	652,873
16361 SWISS RE LTD SPONSORED ADR CMN	383,905	459,139
2493 UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	248,485	291,831
2126 VISA INC. CMN CLASS A	162,285	399,475
2281 ABM INDUSTRIES INC CMN	72,753	86,439
3833 ACCO BRANDS CORPORATION CMN	45,230	35,877
2519 AEGION CORPORATION CMN	49,841	56,350
2527 AIR LEASE CORPORATION CMN	77,953	120,462

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
929 AMC NETWORKS INC. CMN	51,385	36,696
211 ANIXTER INTERNATIONAL INC CMN	15,213	19,433
1064 ARES COMMERCIAL REAL ESTATE CO CMN	13,790	17,205
831 ASGN INCORPORATED CMN	44,730	58,976
2294 ASSURED GUARANTY LTD. CMN	63,339	112,452
451 AXIS CAPITAL HOLDINGS LIMITED CMN	22,476	26,992
2168 BANKUNITED INC CMN	76,327	79,262
1398 BELDEN INC CMN	93,466	76,950
2059 BLACKSTONE MORTGAGE TRUST INC CMN	63,351	77,913
1414 BMC STOCK HOLDINGS INC CMN	25,336	40,568
2074 BOSTON PRIVATE FINANCIAL HOLDINGS INC CMN	26,865	24,950
1068 CACTUS, INC. CMN CLASS A	35,002	36,654
1080 CADENCE BANCORPORATION CMN	17,440	19,580
806 CENTERSTATE BANK CORPORATION CMN	23,256	20,134
792 APERGY CORP CMN	23,311	26,754
5184 CHANGE HEALTHCARE INC. CMN	72,078	84,966
125 CHEMED CORP CMN	9,430	54,908
1925 CIENA CORPORATION CMN	40,945	82,178
5000 COLONY CAPITAL INC CMN	25,120	24,300
1086 COLUMBIA BANKING SYSTEM, INC. CMN	31,323	44,184
444 COUSINS PROPERTIES INCORPORATE CMN	14,609	18,293
194 CURTISS-WRIGHT CORP CMN	20,236	27,333
2114 ENERGIZER HOLDINGS, INC. CMN	100,579	106,165
5129 ENERPLUS CORPORATION CMN	52,410	36,599
1419 ENERSYS CMN	98,872	106,184
5039 ENTERCOM COMMS. CORP CLASS A COMMON STOCK	36,965	23,381
1353 ENVISTA HOLDINGS CORPORATION CMN	38,902	40,103
1764 ESSENT GROUP LTD. CMN	34,105	91,710
478 EVERCORE INC CMN CLASS A	37,714	35,735
686 EVERTEC INC CMN	18,775	23,351

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2749 EXTENDED STAY AMERICA INC CMN	40,160	40,850
1433 FERRO CORPORATION CMN	22,378	21,251
61 FIRST CITIZENS BANKSHARES CL A CMN CLASS A	13,461	32,489
2858 FIRST HAWAIIAN, INC. CMN	73,306	82,453
965 FIRST MERCHANTS CORPORATION CMN	38,592	40,134
1261 FIRST MIDWEST BANCORP INC DEL CMN	29,669	29,255
400 FIRSTCASH INC CMN	18,857	32,252
474 FOOT LOCKER, INC. CMN	18,587	18,481
975 FRESH DEL MONTE PRODUCE INC. ORDINARY SHARES	43,804	34,106
780 FRONTDOOR, INC. CMN	28,301	36,988
1024 FTI CONSULTING, INC. CMN	45,756	113,316
1022 GLOBAL INDEMNITY PUBLIC LIMITE CMN	28,710	30,282
10196 GRAPHIC PACKAGING HLDGCO CMN	108,762	170,528
294 GROUP 1 AUTOMOTIVE, INC. CMN	20,975	29,400
1454 HANMI FINANCIAL CORPORATION CMN	37,930	29,073
408 HANOVER INSURANCE GROUP INC CMN	42,794	55,761
352 HURON CONSULTING GROUP INC. CMN	12,867	24,189
730 IAA, INC. CMN	26,740	34,354
219 ICON PUBLIC LIMITED COMPANY CMN	14,825	37,718
1423 INSIGHT ENTERPRISES, INC. CMN	40,170	100,023
2793 JAGGED PEAK ENERGY INC. CMN	30,295	23,713
2780 KAR AUCTION SERVICES, INC. CMN	65,595	61,104
8583 KOSMOS ENERGY LTD. CMN	50,351	48,923
476 LA Z BOY CHAIR CO CMN	11,860	14,984
162 LANDSTAR SYSTEM INC CMN	18,112	18,447
557 LCI INDUSTRIES INC. CMN	27,745	59,671
958 LITHIA MOTORS INC CL-A CMN CLASS A	85,300	140,826
629 MAXIMUS INC CMN	29,922	46,791
10857 MFA FINANCIAL INC CMN	78,829	85,227
867 MINERALS TECHNOLOGIES INC. CMN	47,917	49,965

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3181 NATIONAL GENERAL HOLDINGS CORP CMN	74,369	70,459
4210 NAVIENT CORPORATION CMN	42,080	57,593
1555 NCR CORPORATION CMN	47,034	54,674
846 NELNET, INC. CMN CLASS A	27,592	49,271
2230 NMI HOLDINGS INC CMN CLASS A	38,293	73,991
1416 NOMAD FOODS LTD CMN	29,729	31,676
2303 O-I GLASS, INC. CMN	52,438	27,475
1030 OLIN CORPORATION CMN	17,878	17,768
766 PATTERSON COMPANIES INC CMN	17,540	15,688
656 PEAPACK GLADSTONE FINANCIAL CO CMN	22,675	20,270
2709 PQ GROUP HOLDINGS INC. CMN	45,483	46,541
953 PRA GROUP, INC. CMN	28,051	34,594
396 PREFERRED BANK CMN	24,150	23,796
989 PROASSURANCE CORPORATION CMN	41,228	36,049
1596 RADIAN GROUP INC. CMN	26,180	40,155
1937 REDWOOD TRUST INC CMN	30,698	32,038
1487 SCHWEITZER-MAUDUIT INTERNATION CMN	57,438	62,439
704 SCIENCE APPLICATIONS INTL CORP CMN	52,739	61,262
1671 SKECHERS USA INC CL-A CMN CLASS A	35,469	72,170
17452 SLM CORPORATION CMN	128,678	155,497
343 SPECTRUM BRANDS HOLDINGS INC CMN	17,188	22,051
551 SPIRIT AIRLINES, INC. CMN	28,427	22,211
399 SPIRIT REALTY CAPITAL, INC. CMN	16,403	19,872
1425 STEVEN MADDEN LTD CMN	29,939	61,289
475 STND MOTOR PROD INC CL-A CMN	21,349	25,280
6004 SUNCOKE ENERGY INC CMN	56,742	37,405
2013 SYKES ENTERPRISES, INCORPORATE CMN	45,303	74,461
1159 SYNEOS HEALTH INC CMN	48,643	68,932
822 SYNEX CORPORATION CMN	69,964	105,874
1459 SYNOVUS FINANCIAL CORP CMN	54,422	57,631

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
755 TETRA TECH INC (NEW) CMN	19,151	65,051
863 TIMKEN CO CMN	40,590	48,596
694 TRINSEO S.A. CMN	44,874	25,824
1566 TTEC HOLDINGS, INC. CMN	41,430	62,045
1499 TUTOR PERINI CORPORATION CMN	38,842	19,277
9373 TWO HARBORS INVESTMENT CORP. CMN	140,560	140,782
1341 UMPQUA HOLDINGS CORPORATION CMN	25,819	24,017
683 UNIVERSAL CORPORATION CMN	37,436	38,972
4326 VALVOLINE INC. CMN	94,369	92,620
1686 WALKER & DUNLOP, INC. CMN	41,518	109,050
2062 WASHINGTON FEDERAL INC CMN	50,308	75,572
1827 WESCO INTERNATIONAL INC. CMN	87,537	108,506
68 WHITE MTNS INS GROUP LTD CMN	60,950	75,855
3125 WORLD FUEL SERVICES CORP CMN	122,334	136,000
1204 YELP INC. CMN	39,623	41,935
38894 SPDR S&P 500 ETF TRUST	10,499,420	12,579,486
116945.463 OAKMARK INTERNATIONAL FUND INVESTOR CLASS MUTUAL FUND	2,807,378	2,917,789

TY 2019 Investments Government Obligations Schedule**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**US Government Securities - End
of Year Book Value:**

5,395,784

**US Government Securities - End
of Year Fair Market Value:**

5,482,502

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule

Name: BOBOLINK FOUNDATION
EIN: 94-2988627

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN: ALPHA PLUS ADV 2	FMV	4,293,827	5,492,691
BDT CAPITAL ANNEX FUND I (TE)	FMV	9,257,511	11,987,847
BDT CAPITAL FUND II (TE) LP	FMV	4,939,469	6,192,943
BRIDGEWATER OPTIMAL PORTFOLIO	FMV	34,440,055	38,306,046
BRIDGEWATER PURE ALPHA	FMV	34,500,000	38,473,180
BRIDGEWATER ALL WEATHER	FMV	34,500,000	38,526,947
BROAD STREET RE CREDIT PTRS III	FMV	1,061,866	848,742
CORPORATE CREDIT INVESTMENT STRAT	FMV	4,761,919	5,014,110
DISTRESSED MANAGERS III OFFSHORE HOLDINGS	AT COST	512,491	512,491
DISTRESSED OPPORTUNITIES II EMPL FUND LP	FMV	73,664	34,990
ENERGY PRIVATE EQUITY MANAGERS (CONC) OFFSHORE LP	AT COST	734,372	734,372
GLOBAL ATLANTIC	FMV	2,331,449	1,599,019
GLOBAL LONG SHORT PARTNERS SPV II LTD	FMV	0	178,379
GLOBAL LONG SHORT PARTNERS SPV II LTD	FMV	36,305	46,627
GS CAP PARTNERS VI, LP	FMV	325,345	482,921
GS MEZZANINE PARTNERS V OFFSHORE	AT COST	18,115	18,115
GS RENEWABLE POWER	AT COST	1,660,492	1,820,000
LIBERTY HARBOR SPV	FMV	0	5,288
LSV: NON-US EQUITY LLC	FMV	2,901,476	2,608,367
SILVER POINT DISTRESSED OPPORTUNITIES ACCESS OS	FMV	574,395	574,395
VINTAGE FUND V OFFSHORE HOLDINGS, LP	AT COST	248,627	248,627
VINTAGE VII LP	AT COST	1,413,584	1,413,584
VINTAGE VII AIV OFFSHORE SCSP	AT COST	118,931	116,762
WHITEALL PARALLEL GLOBAL REAL ESTATE LP 2007	FMV	364,519	18,927
MOUNT KELLETT CAPITAL PARTNERS (CAYMAN) CORPORATE ACCESS LP	FMV	1,454,138	97,516

TY 2019 Legal Fees Schedule**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	160,557	0		160,557

TY 2019 Other Assets Schedule

Name: BOBOLINK FOUNDATION

EIN: 94-2988627

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
3CP, PBC	0	1,971,842	1,971,842

TY 2019 Other Expenses Schedule**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	615	0		615
OFFICE EXPENSES	2,989	0		2,989

TY 2019 Other Income Schedule**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH INVESTMENTS (K-1)	1,115,082	1,115,082	1,115,082
PASSTHROUGH INVESTMENTS (OTHER)	-243,778	-243,778	-243,778
NDE FROM PASSTHROUGHS	-14,256	0	-14,256
OTHER INVESTMENT INCOME	212,635	212,635	212,635

TY 2019 Other Professional Fees Schedule**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,151,188	2,151,188		0
CONSULTING FEES	46,360	0		46,360

TY 2019 Taxes Schedule**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	12,901	12,901		0
EXCISE TAX PAID	193,925	0		0

TY 2019 TransfersToControlledEntities**Name:** BOBOLINK FOUNDATION**EIN:** 94-2988627

Name	US / Foreign Address	EIN	Description	Amount
3CP PBC	722 COYNE CREEK ROAD CEDAR POINT, KS 66843	83-3692161	PURCHASE OF PARCELS OF LAND IN CHASE COUNTY, KANSAS; EXPENSES OF MAINTAINING SUCH PROPERTY	1,971,841
Total				1,971,841