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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: FLOWERREE FOUNDATION

A Employer identification number: 93-6034207

Number and street (or P O box number if mail is not delivered to street address): PO BOX 8098 — Room/suite:

B Telephone number: (503) 659-2305

City or town, state or province, country, and ZIP or foreign postal code: PORTLAND, OR 97207

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,606,076.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	40.	40.		STATEMENT 1
	4	Dividends and interest from securities	272,666.	272,666.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	228,266.			
	b	Gross sales price for all assets on line 6a 874,210.				
	7	Capital gain net income (from Part IV, line 2)		228,266.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	1,023.	4.		STATEMENT 3
	12	Total. Add lines 1 through 11	501,995.	500,976.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 4	590.	0.		590.
	b	Accounting fees STMT 5	19,614.	14,614.		5,000.
	c	Other professional fees STMT 6	57,865.	57,865.		0.
	17	Interest				
	18	Taxes STMT 7	50,367.	367.		0.
	19	Depreciation and depletion	3,128.	0.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 8	2,584.	963.		1,621.
	24	Total operating and administrative expenses. Add lines 13 through 23	134,148.	73,809.		7,211.
	25	Contributions, gifts, grants paid	452,750.			452,750.
	26	Total expenses and disbursements. Add lines 24 and 25	586,898.	73,809.		459,961.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-84,903.			
	b	Net investment income (if negative, enter -0-)		427,167.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Internal Revenue Service USB NOV 19 2020 Ogden, UT

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60 Received in Batching Ogden DEC 15 2020

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	142,790.	191,101.	191,101.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations			
	b Investments - corporate stock STMT 11	5,277,843.	5,193,101.	9,263,978.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	293,245.	247,293.	976,431.
	14 Land, buildings, and equipment: basis ▶ 215,389.			
	Less accumulated depreciation STMT 10 ▶ 40,823.	177,694.	174,566.	174,566.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,891,572.	5,806,061.	10,606,076.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	5,891,572.	5,806,061.	
	29 Total net assets or fund balances	5,891,572.	5,806,061.	
	30 Total liabilities and net assets/fund balances	5,891,572.	5,806,061.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,891,572.
2	Enter amount from Part I, line 27a	2	-84,903.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	58.
4	Add lines 1, 2, and 3	4	5,806,727.
5	Decreases not included in line 2 (itemize) ▶ NONDEDUCTIBLE EXPENSES	5	666.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,806,061.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES - SEE ATTACHMENT	P		
b	PTP CAPITAL NET LOSS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	874,210.		645,826.	228,384.
b			118.	-118.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				228,384.
b				-118.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 228,266.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	406,488.	9,866,581.	.041198
2017	398,489.	9,137,630.	.043610
2016	414,785.	7,938,904.	.052247
2015	431,204.	8,429,008.	.051157
2014	380,063.	8,657,812.	.043898

2	**Total** of line 1, column (d)	2	.232110
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046422
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,606,260.
5	Multiply line 4 by line 3	5	445,942.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,272.
7	Add lines 5 and 6	7	450,214.
8	Enter qualifying distributions from Part XII, line 4	8	459,961.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	4,272.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	4,272.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,272.
6 Credits/Payments:				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,266.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	10,266.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,994.
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	5,994.	**Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PERKINS & COMPANY, PC Telephone no. ▶ (503) 221-0336
Located at ▶ 1211 SW FIFTH AVE. SUITE 1000, PORTLAND, OR ZIP+4 ▶ 97204-3710

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) *Transfer any income or assets to a disqualified person (or make any of either available* for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines *6d and 6e) for tax year(s) beginning before 2019?* ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	*Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?*	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained *expenditure responsibility for the grant?* N/A	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	[ ] Yes [X] No			

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN D. FLOWERREE 15509 N SCOTTSDALE ROAD #3010 SCOTTSDALE, AZ 85254	DIR/ PRES 2.00	0.	0.	0.
JOHN H. FLOWERREE P.O. BOX 1869 RENO, NV 89519	DIR/ V PRES 1.00	0.	0.	0.
DAVID R. FLOWERREE 5815 WINTERTHUR LANE NW ATLANTA, GA 30328	DIR/ V PRES 1.00	0.	0.	0.
DAVID M. MUNRO 111 SW FIFTH AVENUE, STE 3675 PORTLAND, OR 97204	DIR/SECTRY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 13	0.
2 THE FOUNDATION DOES NOT HAVE OTHER SPECIFIC DIRECT CHARITABLE ACTIVITIES OTHER THAN CONTRIBUTIONS TO VARIOUS CHARITABLE ORGANIZATIONS.	0.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	9,564,045.
b	Average of monthly cash balances		1b	188,503.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,752,548.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	9,752,548.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	146,288.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,606,260.
6	**Minimum investment return.** Enter 5% of line 5		6	480,313.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	480,313.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 4,272.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,272.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	476,041.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	476,041.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	476,041.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	459,961.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	*Amounts set aside for specific charitable projects that satisfy the:*		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	459,961.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,272.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	455,689.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				476,041.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			447,859.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 459,961.				
a Applied to 2018, but not more than line 2a			447,859.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				12,102.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				463,939.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE 1 SEE ATTACHED PORTLAND, OR 97207	N/A	PUBLIC CHARITY	EXEMPT PURPOSE	452,750.
Total			▶ 3a	452,750.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40.	
4 Dividends and interest from securities			14	272,666.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4.	
8 Gain or (loss) from sales of assets other than inventory			18	228,266.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a UBI FROM PUBLICLY TRADED					
b PARTNERSHIPS	211110	1,019.			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,019.		500,976.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	501,995.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) *Sales of assets to a noncharitable exempt organization*	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described *in section 501(c) (other than section 501(c)(3)) or in section 527?* ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Ann D. Flowerree 11/8/2020 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
YULIA SHARAPOVA-LEAMY	Sharapova - Leamy	~~11/~~03/20		P01447570
Firm's name ▶ PERKINS & COMPANY, PC			Firm's EIN ▶ 93-0928924	
Firm's address ▶ 1211 SW FIFTH AVE., SUITE 1000 PORTLAND, OR 97204-3710			Phone no 503-221-0336	

Form **990-PF** (2019)

923622 12-17-19

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	40.	40.	
TOTAL TO PART I, LINE 3	40.	40.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	272,666.	0.	272,666.	272,666.	
TO PART I, LINE 4	272,666.	0.	272,666.	272,666.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	4.	4.	
UBI FROM PUBLICLY TRADED PARTNERSHIPS	1,019.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,023.	4.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	590.	0.		590.
TO FM 990-PF, PG 1, LN 16A	590.	0.		590.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	19,614.	14,614.		5,000.
TO FORM 990-PF, PG 1, LN 16B	19,614.	14,614.		5,000.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	57,865.	57,865.		0.
TO FORM 990-PF, PG 1, LN 16C	57,865.	57,865.		0.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	367.	367.		0.
FEDERAL INCOME TAX	35,000.	0.		0.
STATE INCOME TAX	15,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	50,367.	367.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & SERVICE FEES	695.	695.		0.
OREGON DEPARTMENT OF JUSTICE	871.	0.		871.
OFFICE EXPENSE	268.	268.		0.
ASSOCIATION FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	2,584.	963.		1,621.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
BOOK/TAX CAPITAL GAIN/LOSS DIFFERENCES	58.
TOTAL TO FORM 990-PF, PART III, LINE 3	58.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LAND	142,028.	0.	142,028.	142,028.
PARK IMPROVEMENTS	34,243.	25,404.	8,839.	8,839.
MACHINERY AND EQUIPMENT	5,021.	5,021.	0.	0.
PARK IMPROVEMENTS	32,960.	9,261.	23,699.	23,699.
PARK IMPROVEMENTS	1,137.	1,137.	0.	0.
TO 990-PF, PART II, LN 14	215,389.	40,823.	174,566.	174,566.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	5,193,101.	9,263,978.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,193,101.	9,263,978.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	247,293.	976,431.
TOTAL TO FORM 990-PF, PART II, LINE 13		247,293.	976,431.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 13

ACTIVITY ONE

THE FOUNDATION PREVIOUSLY PURCHASED TWO ACRES OF REAL PROPERTY IN CHRISTMAS VALLEY, OREGON FOR DEVELOPMENT AS A PUBLIC PARK. THE PROPERTY IS INSURED AND MAINTAINED BY THE FOUNDATION THROUGH DIRECT PAYMENTS AND/OR INDIRECTLY THROUGH CONTRIBUTIONS TO THE CHRISTMAS VALLEY FOUNDATION.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	0.

ATTACHMENT 1
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3M COMPANY	COST	148,488	314,028
ABBVIE INC	COST	206,277	309,890
ALLSTATE CORP	COST	57,723	68,595
AMERICAN ELECTRIC POWER CO INC	COST	40,248	55,477
AMGEN INC COM	COST	28,395	38,330
APPLE	COST	25,424	939,093
ASTRAZENECA PLC SPONSORED ADR	COST	91,396	199,440
AT&T INC	COST	88,522	104,305
BLACKSTONE MTG TR INC	COST	40,940	55,793
BLACKROCK INC	COST	33,892	36,194
BOEING CO COM	COST	122,721	111,736
BP PLC SPONSORED ADR	COST	39,660	46,269
BRISTOL-MYERS SQUIBB CO	COST	136,509	124,208
BRISTOL-MYERS SQUIBB CO	COST	42,736	57,643
BROADCOM INC	COST	57,164	68,576
CHEVRON CORP	COST	60,735	83,754
CISCO SYSTEM INC	COST	42,769	89,493
CITIGROUP INC	COST	40,010	57,281
COCA COLA CO COM	COST	31,886	45,664
CONOCO PHILLIPS	COST	312,440	451,959
CROWN CASTLE INTL CORP REIT	COST	31,330	31,699
CVS HEALTH CORPORATION	COST	59,360	68,570
DELTA AIR LINES INC	COST	36,461	40,410
DOW INC	COST	72,033	78,538
DUKE ENERGY HOLDING CORP	COST	39,102	40,771
EMERSON ELECTRIC COMPANY	COST	40,933	65,889
EXXON MOBIL	COST	102,556	99,646
EXXON MOBIL	COST	39,701	34,750
FACEBOOK	COST	141,181	173,436
FEDEX CORP	COST	68,838	42,339
FIRST HAWAIIAN INC	COST	39,785	35,976
FIRSTENERGY CORP	COST	40,167	64,395
GENERAL MOTORS COMPANY	COST	34,504	31,183
GILEAD SCIENCES INC COM	COST	57,684	53,349
IBM CORP	COST	52,168	49,059
JOHNSON & JOHNSON	COST	24,328	31,362
JOHNSON & JOHNSON	COST	41,095	86,355
JOHNSON CONTROLS INTERNATIONAL	COST	38,998	49,788
JP MORGAN CHASE	COST	137,670	441,201
JP MORGAN CHASE	COST	41,797	127,412
JUNIPER NETWORKS INC	COST	89,227	98,520
KOHLS CORP COM	COST	98,213	89,163
LILLY ELI & COMPANY	COST	97,581	262,860
LOCKHEED MARTIN CORPORATION COMMO	COST	22,380	82,549
MAIN STREET CAPITAL	COST	26,445	31,384
MARATHON PETROLEUM CORPORATION	COST	23,027	33,680
MCDONALD'S CORPORATION	COST	27,771	33,001
MERCK & CO	COST	206,059	330,058
MERCK & CO	COST	24,836	64,302
METLIFE INC	COST	74,180	116,161
METLIFE INC	COST	50,064	61,470

FLOWERREE FOUNDATION

ATTACHMENT 1
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONDELEZ INTERNATIONAL INC	COST	72,270	145,797
MORGAN STANLEY GROUP INC	COST	31,035	32,461
NEWMARKET (FM ETHYL)	COST	7,881	504,521
NEXTERA ENERGY INC	COST	18,214	74,585
NORTONLIFELOCK INC (FM SYMANTEC)	COST	106,305	127,600
OLD REPUBLIC INTL CORP	COST	27,070	56,932
ONEOK INC	COST	129,388	199,163
PARK HOTELS & RESORTS INC	COST	35,005	31,639
PEOPLES UNITED FINANCIAL, INC	COST	65,547	59,150
PEPSICO INC	COST	42,866	53,165
PFIZER INC	COST	55,823	76,401
PHILIP MORRIS INTERNATIONAL INC	COST	47,270	60,329
PHILLIPS 66	COST	106,613	320,415
PRUDENTIAL FINANCIAL INC	COST	26,108	29,434
WEYERHAEUSER CO COM	COST	207,054	472,207
PROCTER & GAMBLE CO COM	COST	90,211	139,638
PROCTER & GAMBLE CO COM	COST	45,823	75,939
QUALCOMM INC COM	COST	50,309	91,583
SUNCOR ENERGY INC	COST	35,365	45,887
TARGET GORP COM	COST	39,784	75,772
TORONTO-DOMINION BANK	COST	51,575	54,446
UNITED BANKSHARES INC	COST	47,793	52,964
UNITED PARCEL SERVICE CL B	COST	57,734	62,159
U S BANCORP DEL COM NEW	COST	31,429	43,341
U S BANCORP DEL COM NEW	COST	58,343	64,211
VALERO ENERGY CORP COM	COST	31,543	32,122
VENTAS INC COM	COST	39,421	41,457
VERIZON COMMUNICATIONS COM	COST	14,083	17,131
VERIZON COMMUNICATIONS COM	COST	49,057	56,488
WELLS FARGO & CO	COST	44,774	60,041
	TOTAL	**$ 5,193,101**	**$ 9,263,978**

ATTACHMENT 2
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ENTERPRISE PRODUCTS PARTNERS	COST	(46,546)	320,236
MAGELLAN MIDSTREAM PARTNERS LP	COST	62,897	370,241
PLAINS ALL AMERICAN PIPELINE LP	COST	5,405	36,890
	TOTAL	$ 21,755	$ 727,367

OTHER INFLATION HEDGES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND	COST	8,562	5,577
SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF	COST	4,762	5,508
T ROWE PRICE REAL ESTATE FUND	COST	7,971	7,402
VANGUARD INFLATION PROTECTED SECURITIES FUND	COST	4,308	4,257
VANGUARD REAL ESTATE ETF	COST	2,494	5,660
	TOTAL	$28,095 99	$28,404 73

OTHER HEDGED STRATEGIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	COST	5,281	5,072
	TOTAL	$5,281.30	$5,072 27

OTHER FIXED INCOME	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY NEW MARKETS INCOME FUND (ADV EMERGING MKTS	COST	10,717	10,773
JPMORGAN HIGH YIELD BOND FUND	COST	10,352	10,178
T ROWE PRICE FLOATING RATE FUND	COST	4,297	4,203
VANGUARD INTERMEDIATE-TERM BOND ETF	COST	46,653	47,622
VANGUARD SHORT-TERM BOND ETF	COST	34,601	34,824
VIRTUS SEIX FLOATING RATE HIGH INCOME FUND	COST	29,913	27,857
	TOTAL	$136,532 40	$135,456.99

OTHER MUTUAL FUNDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES CORE S&P SMALL-CAP ETF	COST	10,099	15,764
ISHARES S&P MID-CAP 400 GROWTH ETF	COST	8,142	13,572
ISHARES S&P MID-CAP 400 VALUE ETF	COST	6,338	12,975
THE MERGER FUND	COST	3,658	4,017
NEUBERGER BERMAN LONG SHORT FUND	COST	5,812	6,699
VANGUARD FTSE DEVELOPED MARKET ETF	COST	14,178	17,051
VANGUARD FTSE EMERGING MARKET ETF	COST	7,399	10,050
	TOTAL	$55,627 79	$80,129 76

	GRAND TOTAL	$ 247,293	$ 976,431

ATTACHMENT 3
Form 990-PF, PART IV, LN. 1a
Capital Gains and Losses for Tax of Investment Income

DESCRIPTION	Quantity	Date Acquired	Date Sold	Sales Price	Carrying Book Basis	Gain/Loss	Investment Basis (Tax)	Wash Loss Disallowed	Gain/Loss
ABBVIE INC	107	12/6/2016	1/8/2019	9,747 51	6,549 24	3,198 27	6,549 24		3,198 27
ABBVIE INC	175	VARIOUS	2/15/2019	14,160 46	10,480 00	3,680 46	10,480 00		3,680 46
ABBVIE INC	440	7/7/2016	6/14/2019	34,686 46	25,257 54	9,428 92	25,257 54		9,428 92
ALTRIA GROUP INC	336	9/11/2008	1/8/2019	16,660 91	6,914 88	9,746 03	6,973 24		9,687 67
ALTRIA GROUP INC	554	7/11/2011	1/8/2019	27,470 68	14,913 91	12,556 77	14,913 91		12,556 77
APPLE COMPUTER INC	302	7/19/2006	12/11/2019	81,468 09	2,400 93	79,067 16	2,400 92		79,067 17
BRIGHTHOUSE FINANCIAL INC	207	VARIOUS	12/11/2019	8,157 20	9,112 85	(955 65)	9,112 85		(955 65)
CHEMOURS COMPANY	462	6/27/2019	8/8/2019	6,677 60	11,542 19	(4,864 59)	11,542 19		(4,864 59)
CHEMOURS COMPANY	678	6/27/2019	8/9/2019	9,116 75	16,938 54	(7,821 79)	16,938 54		(7,821 79)
CISCO SYS INC	185	8/21/2017	6/27/2019	10,358 39	5,654 45	4,703 94	5,654 45		4,703 94
CISCO SYS INC	381	VARIOUS	10/10/2019	17,460 34	10,697 21	6,763 13	10,697 21		6,763 13
CONOCOPHILLIPS	1036	3/6/2013	12/11/2019	63,704 91	60,111 31	3,593 60	60,111 31		3,593 60
CORTEVA INC	64	4/24/2016	12/11/2019	1,661 89	1,764 84	(102 95)	1,764 84		(102 95)
DOW INC	64	4/24/2016	12/11/2019	3,394 97	3,187 59	207 38	3,187 59		207 38
DUPONT DE NEMOURS INC	64	4/24/2016	12/11/2019	4,080 40	4,864 73	(784 33)	4,864 73		(784 33)
EATON CORP	746	VARIOUS	1/8/2019	50,790 15	47,115 43	3,674 72	47,115 43		3,674 72
ENBRIDGE INC	1233	12/20/2018	1/10/2019	42,182 73	38,703 87	3,478 86	38,703 87		3,478 86
EXTENDED STAY AMERICA INC	459	8/28/2015	11/4/2019	6,719 43	8 649 53	(1,930 10)	8,649 53		(1,930 10)
EXTENDED STAY AMERICA INC	529	VARIOUS	11/5/2019	7,762 60	9,744 48	(1,981 88)	9,744 48		(1,981 88)
EXTENDED STAY AMERICA INC	533	VARIOUS	11/6/2019	7,837 87	8,794 34	(956 47)	8,794 34		(956 47)
LYONDELLBASELL INDUCTRIES	581	VARIOUS	6/27/2019	50,373 17	53,398 01	(3,024 84)	53,398 01		(3,024 84)
MAIN STREET CAPITAL CORP	124	VARIOUS	2/15/2019	4,628 36	4,875 13	(246 77)	4,875 13		(246 77)
MAIN STREET CAPITAL CORP	108	VARIOUS	2/19/2019	4,066 45	4,171 93	(105 48)	4,171 93		(105 48)
MAXIM INTEGRATED PRODUCTS INC	1086	VARIOUS	6/14/2019	61,004 80	31,778 47	29,226 33	31,778 47		29,226 33
MERCK & CO INC	282	12/12/2017	10/10/2019	23,701 32	16,048 74	7,652 58	16,048 74		7,652 58
MERCK & CO INC	280	VARIOUS	11/4/2019	23,581 50	10,250 34	13,331 16	10,250 34		13,331 16
MONDELEZ INTERNATION INC	1353	10/3/2012	12/11/2019	73,192 40	36,940 28	36,252 12	36,940 28		36,252 12
OCCIDENTAL PETROLEUM CORPORATION	850	VARIOUS	8/8/2019	39,182 83	66,247 84	(27,065 01)	66,247 84		(27,065 01)
ONEOK INC	1400	6/30/2017	12/11/2019	101,501 39	64,521 94	36,979 45	64,521 94		36,979 45
PHILLIPS 66	617	4/24/2016	12/11/2019	68,878 11	54,137 12	14,740 99	54,137 12		14,740 99
Total Investment Gains/ (Losses)				874,209 67	645,767 66	228,442 01	645,826 01		228,383 66

2019 **FEDERAL ATTACHMENTS** **93-6034207**

FLOWERREE FOUNDATION

ATTACHMENT 4
Form 990-PF, Part XV, Line 3
Grants and Contributions Paid During the Year or Approved for Future Payment

Name	Date	RELIGIOUS	EDUCATIONAL	GENERAL & WELFARE
ALBERTINA KERR CENTERS	12/09/2019			1,000 00
ALZHEIMER'S ASSOC	12/09/2019			1,000 00
AMERICAN HEART ASSOC	12/09/2019			1,500 00
AMERICAN RHODODENDRON SOCIETY	12/09/2019			5,000 00
BEYOND BATTEN DISEASE FDN	12/09/2019			1,000 00
CHRIST CHURCH EPISCOPAL PARISH	12/31/2019	7,500 00		
CHRISTMAS VALLEY FOUNDATION	12/13/2019			100,000 00
CHURCH DIVINITY SCHOOL	12/09/2019	1,500 00		
CROHN'S & COLITIS FDN	12/09/2019			80,000 00
DOERNBECHER CHILDREN'S HOSP FDN	12/09/2019			1,000 00
GOOD SAMARITAN FOUNDATION	12/09/2019			5,000 00
HERITAGE FOUNDATION	12/09/2019			500 00
HILLSDALE COLLEGE	12/09/2019		500 00	
HOYT ARBORETUM FRIENDS FOUNDATION	12/09/2019			500 00
JEANERETTE LANDMARK SOCIETY	12/11/2019			25,000 00
LEWIS AND CLARK COLLEGE	12/09/2019		2,500 00	
LOVE YOUR NEIGHBOR MINISTRIES	12/09/2019			3,500 00
LOVE YOUR NEIGHBOR MINISTRIES	12/12/2019			1,500 00
MARITIME PASTORAL INSTITUTE	12/09/2019			6,500 00
MARITIME PASTORAL INSTITUTE	12/09/2019			10,000 00
MT VERNON LADIES' ASSOC	12/09/2019			5,000 00
OHSU DEPT OF NEUROLOGY	12/09/2019			5,000 00
OHSU KNIGHT CANCER INSTITUTE	12/09/2019			1,000 00
OLALLA CENTER	12/09/2019			20,000 00
OREGON COAST CHILDREN'S THEATRE	06/17/2019			5,000 00
OREGON COAST CHILDREN'S THEATRE	12/09/2019			3,000 00
OREGON HISTORICAL SOCIETY	12/09/2019			1,500 00
OREGON PUBLIC BROADCASTING	12/09/2019			500 00
PAPER INDUSTRY HALL OF FAME	12/09/2019			500 00
PORTLAND ART MUSEUM	12/09/2019			80,000 00
PORTLAND ART MUSEUM	12/12/2019			5,000 00
PORTLAND JAPANESE GARDEN	12/09/2019			1,500 00
PORTLAND OPERA	12/09/2019			15,000 00
ROBERT E LEE MEMORIAL ASSN INC	12/09/2019			5,000 00
ROBISON JEWISH HEALTH CENTER	12/09/2019			2,500 00
THE LEUKEMIA & LYMPHOMA SOCIETY, INC	12/09/2019			1,000 00
TRINITY EPISCOPAL CATHEDRAL	12/09/2019	5,000 00		
TRINITY EPISCOPAL CATHEDRAL	12/12/2019	2,500 00		
TULANE UNIVERSITY	12/31/2019		2,500 00	
TULANE UNIVERSITY-PSYCHOLOGY DEPT	12/31/2019			2,500 00
UNION GOSPEL MISSION	12/09/2019	1,000 00		
UNION GOSPEL MISSION	12/31/2019	250 00		
VANDERBILT UNIVERSITY MEDICAL CENTER	12/11/2019			22,500 00
WALDORF SCHOOL OF BEND	12/09/2019		7,500 00	
WORLD FORESTRY CENTER	12/09/2019			2,500 00
		17,750 00	13,000 00	422,000 00
		TOTAL CONTRIBUTIONS MADE		452,750 00

2019 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
2	PARK IMPROVEMENTS	12/08/08	SL	15.00	MQ	17	34,243.				34,243.	23,121.		2,283.	25,404.
4	PARK IMPROVEMENTS	07/01/09	SL	39.00	MM	17	32,960.				32,960.	8,416.		845.	9,261.
5	PARK IMPROVEMENTS	11/20/09	SL	5.00	HY	16	1,137.				1,137.	1,137.		0.	1,137.
	* 990-PF PG 1 TOTAL BUILDINGS						68,340.				68,340.	32,674.		3,128.	35,802.
	MACHINERY & EQUIPMENT														
3	MACHINERY AND EQUIPMENT	07/02/09	SL	5.00	HY	17	5,021.				5,021.	5,021.		0.	5,021.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						5,021.				5,021.	5,021.		0.	5,021.
	LAND														
1	LAND	11/19/07	L				142,028.				142,028.			0.	
	* 990-PF PG 1 TOTAL LAND						142,028.				142,028.	0.		0.	0.
	* GRAND TOTAL 990-PF PG 1 DEPR						215,389.				215,389.	37,695.		3,128.	40,823.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone