

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open To Public Inspection

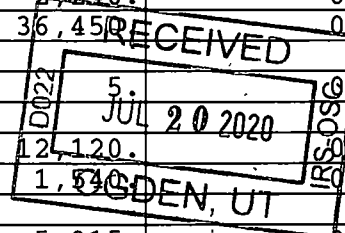
For calendar year 2019 or tax year beginning

, and ending

Name of foundation CHILES FOUNDATION		A Employer identification number 93-6031125
Number and street (or P.O. box number if mail is not delivered to street address) 8338 NE ALDERWOOD RD		B Telephone number (503) 222-2143
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97220		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,956,288.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) 04	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		29,962.	29,962.		STATEMENT 1
4 Dividends and interest from securities		88,070.	88,070.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		39,423.			
b Gross sales price for all assets on line 6a		39,423.			
7 Capital gain net income (from Part IV, line 2)			39,423.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		21,479.	21,479.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		178,934.	178,934.	0.	
13 Compensation of officers, directors, trustees, etc		235,000.	144,440.	0.	90,560.
14 Other employee salaries and wages		12,770.	7,151.	0.	5,619.
15 Pension plans, employee benefits		35,955.	8,270.	0.	27,685.
16a Legal fees					
b Accounting fees STMT 4		8,000.	2,240.	0.	5,760.
c Other professional fees STMT 5		36,450.	36,450.	0.	0.
17 Interest					
18 Taxes STMT 6		2,247.			0.
19 Depreciation and depletion					
20 Occupancy		52,696.	12,120.	0.	40,576.
21 Travel, conferences, and meetings		4,401.	1,540.	0.	2,861.
22 Printing and publications					
23 Other expenses STMT 7		55,941.	5,915.	0.	49,893.
24 Total operating and administrative expenses. Add lines 13 through 23		443,460.	218,131.	0.	222,954.
25 Contributions, gifts, grants paid		2,063,752.			808,000.
26 Total expenses and disbursements. Add lines 24 and 25		2,507,212.	218,131.	0.	1,030,954.
27 Subtract line 26 from line 12		-2,328,278.			
a Excess of revenue over expenses and disbursements			0.		
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	500.	500.	500.
	2 Savings and temporary cash investments	16,038,916.	8,763,880.	8,763,880.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	17,033.	5,000.	5,000.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	349,166.	13,143,544.	13,143,544.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 346,131.			
	Less: accumulated depreciation ▶ 302,767.	42,105.	43,364.	43,364.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions: Also, see page 1, item I)	16,447,720.	21,956,288.	21,956,288.
	17 Accounts payable and accrued expenses	2,933.	543.	
	18 Grants payable		1,250,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	2,933.	1,250,543.	
	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	16,069,959.	20,330,917.	
	25 Net assets with donor restrictions	374,828.	374,828.	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	16,444,787.	20,705,745.	
	30 Total liabilities and net assets/fund balances	16,447,720.	21,956,288.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,444,787.
2 Enter amount from Part I, line 27a	2	-2,328,278.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	6,589,236.
4 Add lines 1, 2, and 3	4	20,705,745.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	20,705,745.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATE STREET/US BANK MONARCH FUND	P		
b STATE STREET/US BANK BECKER CAPITAL	P		
c STATE STREET/US BANK MENGIS CAPITAL	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,905.			12,905.
b 26,784.			26,784.
c -266.			-266.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			12,905.
b			26,784.
c			-266.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	39,423.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	39,423.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,263,949.	16,788,510.	.075287
2017	4,253,090.	9,970,923.	.426549
2016	393,994.	829,754.	.474832
2015	806,537.	1,519,657.	.530736
2014	775,254.	2,519,937.	.307648

2 Total of line 1, column (d)	2	1.815052
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.363010
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,264,476.
5 Multiply line 4 by line 3	5	5,904,167.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	5,904,167.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,030,954.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2020 estimated tax **1,900.** Refunded **0.**

6a 1,900.

6b 0.

6c 0.

6d 0.

7 1,900.

8 0.

9

10 1,900.

11 0.

Part VII-A. Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. **\$ 0.** (2) On foundation managers. **\$ 0.**

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. **\$ 0.**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. **OR**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b		X
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CHILESFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>KRISTI RICHARDS</u> Telephone no ► <u>503-222-2143</u> Located at ► <u>111 S.W. FIFTH AVENUE, SUITE 4050, PORTLAND, OR</u> ZIP+4 ► <u>97204</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		235,000.	16,416.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,024,695.
b	Average of monthly cash balances	1b	10,440,358.
c	Fair market value of all other assets	1c	47,105.
d	Total (add lines 1a, b, and c)	1d	16,512,158.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,512,158.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	247,682.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,264,476.
6	Minimum investment return. Enter 5% of line 5	6	813,224.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	813,224.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	813,224.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	813,224.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	813,224.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,030,954.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,030,954.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,030,954.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				813,224.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years 2017, 2016, 2015		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	652,479.			
b From 2015	730,554.			
c From 2016	353,506.			
d From 2017	3,754,544.			
e From 2018	424,523.			
f Total of lines 3a through e	5,915,606.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,030,954.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				813,224.
e Remaining amount distributed out of corpus	217,730.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (e))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,133,336.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	652,479.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	5,480,857.			
10 Analysis of line 9.				
a Excess from 2015	730,554.			
b Excess from 2016	353,506.			
c Excess from 2017	3,754,544.			
d Excess from 2018	424,523.			
e Excess from 2019	217,730.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c
Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATTACHMENT 12				808,000.
Total			3a	808,000.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2019)

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|-------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a(1) |
| | (2) Other assets | 1a(2) |
| | b Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | (4) Reimbursement arrangements | 1b(4) |
| | (5) Loans or loan guarantees | 1b(5) |
| | 1b(6) | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 7/14/2020 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Robt Farr</i>	Date 07/12/2020	Check <input type="checkbox"/> if self-employed	PTIN P00602311
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 3 EMBARCADERO CENTER SAN FRANCISCO, CA 94111			Phone no. (415) 498-5000	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME FROM BECKER CAPITAL	23,098.	23,098.	0.
INTEREST INCOME FROM MENGIS CAPITAL	5,935.	5,935.	0.
INTEREST INCOME FROM MONARCH FUND	929.	929.	0.
TOTAL TO PART I, LINE 3	29,962.	29,962.	0.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND FROM MEMGIS CAPITAL	39,019.	0.	39,019.	39,019.	0.
DIVIDEND INCOME FROM BECKER CAPITAL	28,754.	0.	28,754.	28,754.	0.
DIVIDEND INCOME FROM MONARCH FUND	20,297.	0.	20,297.	20,297.	0.
TO PART I, LINE 4	88,070.	0.	88,070.	88,070.	0.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHANGE IN ACCRUED INCOME-MONARCH FUNDS	3,482.	3,482.	0.
CHANGE IN ACCRUED INCOME-BECKER FUNDS	17,865.	17,865.	0.
MISCELLENEOUS	132.	132.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	21,479.	21,479.	0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	8,000.	2,240.	0.	5,760.
TO FORM 990-PF, PG 1, LN 16B	8,000.	2,240.	0.	5,760.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	36,450.	36,450.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	36,450.	36,450.	0.	0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND LICENCES	2,247.	5.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,247.	5.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	20,415.	4,695.	0.	15,720.
TELEPHONE & POSTAGE	5,198.	1,196.	0.	4,002.
DUES & SUBSCRIPTION	50.	35.	0.	15.
INSURANCE	15,785.	0.	0.	15,785.
MISC OTHER EXPENSES	14,493.	-11.	0.	14,371.
TO FORM 990-PF, PG 1, LN 23	55,941.	5,915.	0.	49,893.

CHILES FOUNDATION

93-6031125

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION

AMOUNT

BOOK ADJUSTMENT TO MARK TO MARKET ACCT

633,873.

CHANGE IN NET ASSETS AND FUND BALANCES - DIFFERENCE AMOUNT

5,955,363.

TOTAL TO FORM 990-PF, PART III, LINE 3

6,589,236.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BECKER CAPITAL- COMMOM STOCK	5,066,639.	5,066,639.
MENGIS CAPITAL- COMMOM STOCK	5,032,903.	5,032,903.
MONARCH FUND- COMMOM STOCK	2,439,416.	2,439,416.
BECKER CAPITAL-FMV ADJUSTMENT	256,596.	256,596.
MENGIS CAPITAL-FMV ADJUSTMENT	249,410.	249,410.
MONARCH FUND-FMV ADJUSTMENT	98,580.	98,580.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,143,544.	13,143,544.

FORM 990-PF, PART II - INVESTMENTS - CORPORATE STOCK

STATEMENT 9

MONARCH PARTNERS ASSET MANAGEMENT, LLC

Security	No of Shares	Price at 12/31/2019	Total value 12/31/2019
<u>Cash and Cash Equivalents</u>			
Cash - Monarch			126,472.20
Cash - Becker Capital			207,894.71
Cash - Mengis			425,590.97
Dividend Accrual - Monarch			4,253.64
Dividend Accrual Becker Capital			17,864.76
Dividend Accrual			-
			<u>782,076</u>
<u>Common Stock (Monarch)</u>			
ADVANCED ENERGY INDUSTRIES - AEIS	505	71.200	35,956
AEROJET ROCKETDYNE HOLDINGS - AJRD	965	45.660	44,062
ALBERMARLE CORP - ALB	559	73.040	40,829
ALLEGHANY CORP - Y	55	799.570	43,976
ALLETE INC - ALE	646	81.170	52,436
ARCH INC - ACA	293	71.740	21,020
ARCOSA INC - ACA	1,130	44.550	50,342
BANNER CORPORATION - BANR	845	56.590	47,819
BOISE CASCADE CO - BCC	1,140	36.530	41,644
CALERES, INC - CAL	2,242	23.750	53,248
CAMDEN PPTY TR - CPT	370	106.100	39,257
CHARLES RIVER LABORATORIES - CRL	252	152.760	38,496
COWEN INC - COWN	2,035	15.750	32,051
CROCS INC - CROX	317	41.890	13,279
DMS GLOBAL INC - BOOM	535	44.940	24,043
ENSIGN GROUP INC THE - ENSG	989	45.370	44,871
FIRST INTERSTATE BANCSYS MT - FIBK	840	41.920	35,213
FLIR SYSTEM INC - FLR	1,000	52.070	52,070
FRONT YARD RESIDENTIAL CORP - REDT	1,965	12.340	24,248
FS KKR CAPITAL CORP - FSK	7,114	6.130	43,609
GRAPHIC PACKAGING HLDG CO - GPK	1,202	16.650	20,013
HANCOCK WHITNEY CORP - HWC	890	43.880	39,053
HANOVER INS GROUP INC - THG	284	136.670	38,814
HEXCEL CORP NEW - HXL	540	73.310	39,587
HILENBRAND INC - HI	1,355	33.310	45,135
HOLLYFRONTIER CORP - HFC	725	50.710	36,765
HOWARD HUGHES CORP	228	126.800	28,910
HUNTSMAN CORP - HUN	1,575	24.160	38,052
IBERIABANK CORP - IBKC	405	74.830	30,306
INGEVITY CORP - NGVT	355	87.380	31,020
INTEGRA LIFESCIENCE HOLDINGS CORP - I	483	58.280	28,149
JAGGED PEAK ENERGY, INC	2,630	8.490	22,329
KBR, INC	920	30.500	28,060
LADDER CAPITAL CORP REIT CIA	700	18.040	12,628
LAUREATE EDUCATION INC A	1,475	17.610	25,975
LINDBALD EXPEDITIONS HOLDINGS	2,931	16.350	47,922
M G I INVT CORP	1,335	14.170	18,917
MERIDIAN BANCOR INC MD	1,048	20.090	21,054

ON SEMICONDUCTOR CORPORATION	990	24 380	24,136
ONEMAIN HOLDINGS, INC	1,047	42 150	44,131
ONTO INNOVATION, INC	815	36 540	29,780
PDC ENERGY	1,315	26 170	34,414
PNM RESOURCE INC	1,034	50.710	52,434
POLARIS INC	305	101 700	31,019
PROS HOLDINGS, INC	840	59 920	50,333
SIGNATURE BK	330	136 610	45,081
SPIRIT REALITY CAPITAL INC	912	49 180	44,852
STAG INDUSTRIES INC	1,465	31 570	46,250
STERLING BANCORP	2,377	21 080	50,107
SUMMIT MATERIALS INC	1,570	23 900	37,523
TARGET HOSPITALITY	4,235	5 000	21,175
THE BRINKS CO	623	90 680	56,494
THOR INDUSTRIES INC	640	74 290	47,546
VIRTUSA CORP	432	45 330	19,583
VOYA FINANCIAL INC	450	60 980	27,441
WESTERN ALLIANCE BANCORPORATION	705	57 000	40,185
WINTRUST FINANCIAL CORP	670	70 900	47,503
WORLD FUEL SVCS CORP	590	43.420	25,618
WPX ENERGY INC	1,813	13 740	24,911
XENIA HOTESL RESOTS INC	980	21 610	21,178
AQUAVENTURE HOLDINGS LTD	1,692	27 120	45,887
ARGO GROUP INTL HLDGS LTD	350	65 750	23,013
INTERXION HOLDING NV	495	83 810	41,486
NOMAD FOODS LTD	2,700	22 370	60,399
STERIS PLC	251	152.420	38,257
WNS HOLDINGS LTD	686	66.150	45,379

Becker Capital

American International Group - AIG	475	51.330	24,382
Apple Inc	160	293 650	46,984
At T Inc	1,165	39 080	45,528
Baker Hughes Company	1,520	25 630	38,958
Berkshire Hthway Inc	245	226.500	55,493
Borg Warner Inc	1,050	43 380	45,549
Cisco System inc	1,070	47.960	51,317
Citigroup Inc	740	79.890	59,119
Coherent Inc	210	166 350	34,934
Discovery Inc	1,150	30 490	35,064
Extended Stay America Inc	2,220	14 860	32,989
Fed Ex Corp	240	151 210	36,290
Ford Motor Co	2,655	9 300	24,692
General Dynamics Corp	215	176 350	37,915
Gileaf Sciences Inc	685	64 980	44,511
Goldman Sachs Group Inc	200	229.930	45,986
Howard Hughes Corp	375	126.800	47,550
Hp Inc	1,885	20 550	38,737
Ingredion Inc	465	92 950	43,222
Intel Corp	800	59 850	47,880
International Paper Co	590	46 050	27,170
J P Morgan Chase Co	460	139 400	64,124

Jefferies Financial Group Inc Com	2,095	21.370	44,770
Jm Smucker Co The	325	104.130	33,842
Johnson Johnson	295	145.870	43,032
Kellogg Co	395	69.160	27,318
Kroger Co	1,540	28.990	44,645
Leggett Platt Inc	485	50.830	24,653
Madison Square Garden Co W1 -	140	294.190	41,187
Mckesson Corporation	195	138.320	26,972
Merck Co Inc	305	90.950	27,740
Microsoft Corp	285	157.700	44,945
Molson Coors Brewing Co CI B	460	53.900	24,794
Mosaic Co	1,615	21.640	34,949
Newmont Mining Corp	1,355	43.450	58,875
Noble Energy Inc	1,730	24.840	42,973
P N C Financial Services Group Inc	190	159.630	30,330
Pfizer Inc	995	39.180	38,984
Portland General Electric Co	455	55.790	25,384
Procter & Gamble Co	230	124.900	28,727
Qualcomm Inc	365	88.230	32,204
Quest Diagnostics	245	106.790	26,164
Raytheon Company	215	219.740	47,244
Southern Co the	430	63.700	27,391
Southwest Airlines Co	500	53.980	26,990
Spectrum Brands Holdings, Inc	52	64.290	3,343
US Bancorp	730	59.290	43,282
ViacomCBS Inc Class B	775	41.970	32,527
Walmart Inc	230	118.840	27,333
Wells Fargo Co	830	53.800	44,654
Weyerhaeuser Co	925	30.200	27,935
Allergan Plc	145	191.170	27,720
Astrazeneca PLC	615	49.860	30,664
Chubb Ltd	240	155.660	37,358
Danone Spon	2,250	16.490	37,103
Embraer Sa Spon	1,305	19.490	25,434
Imax Corp	1,655	20.430	33,812
Magna Intl Inc.	540	54.840	29,614
Methanex corp	965	38.630	37,278
Royal Dutch Shell	570	58.980	33,619
Schlumberger	685	40.200	27,537
Siemens	680	64.970	44,180
Vodafone Group plc	3,145	19.330	60,793
Causeway Internatl Value Ins	7,640	15.620	119,332
Isshares Core Msci Emerging Mkts	1,040	53.760	55,910
Isshares Core SP Small Cap	495	83.850	41,506
US Treasury Note	1,500	99.977	149,966
US Treasury Note	750	101.375	76,031
US Treasury Note	1,500	100.836	151,254
US Treasury Note	1,500	100.309	150,464
US Treasury Note	2,250	100.852	226,917
US Treasury Note	1,500	101.031	151,547
US Treasury Note	1,500	101.098	151,647
US Treasury Note	1,500	101.129	151,694

US Treasury Note	800	103 844	83,075
At T Inc	750	100 340	75,255
Caterpillar Inc	750	102.735	77,051
Amgen inc	750	103 157	77,368
John Deere Capital Corp	750	101 929	76,447
Oracle Corp	750	101 313	75,985
JP Morgan Chase Co	750	103.465	77,599
Chevron Corp	750	101.401	76,051
Truist Bank	750	102.592	76,944
CVS Health Corp	750	104 234	78,176
Simon Property Group LP	750	102 229	76,672
Allstate Corp	750	103 859	77,894
Nike Inc	750	101 674	76,256
Apple Inc	750	104.915	78,686
Keycorp	750	109 672	82,254
Duke Energy Progress LLC	750	109 118	81,839
Target Corp	800	108 715	86,972

Mengis

Advanced Micro Devices Inc	1,000	45.860	45,860
Alaska Air Group Inc	500	67 750	33,875
Allegheny Technologies Inc	800	20 660	16,528
Alphabet Inc CI G	50	1,337 020	66,851
Amazon Com Inc	20	1,847.840	36,957
Amgen Inc	200	241.070	48,214
Apple Inc	200	293 650	58,730
Bank Of America Corp	1,000	35 220	35,220
Berkshire Hathway Inc	300	226 500	67,950
Bristol Myers Squibb Co	800	64 190	51,352
Cabot Oil Gas Corp CI A	1,000	17.410	17,410
Chevron Corporation	200	120 510	24,102
Cvs Health Corp	700	74 290	52,003
Deere Co	200	173 260	34,652
Dupont De Nemours Inc W1	500	64 200	32,100
Exxon Mobil Corp	400	69 780	27,912
Fed Ex Corp	200	151 210	30,242
General Dynamics Corp	200	176 350	35,270
Incyte Corp Com	300	87 320	26,196
Intel Corp	400	59 850	23,940
J P Morgan Chase Co	400	139.400	55,760
Kellogg Co	800	69.160	55,328
Lennar Corp CI A	500	55 790	27,895
Mrathon Petroleum Corp	600	60 250	36,150
Merck Co Inc	600	90 950	54,570
Microsoft Corp	300	157 700	47,310
Nordstrom Inc	500	40 930	20,465
Qualcomm Inc	600	88 230	52,938
Roku Inc	100	133 900	13,390
Schwab Charles Corp	1,200	47 560	57,072
United Parcel Services	200	117 060	23,412
universal Display Corporation	50	206 070	10,304
Valero Energy Corp	400	93.650	37,460

Verizon Communication Inc	800	61 400	49,120
Walgreens Boots Alliance	400	58.960	23,584
Walt Disney CO	150	144 630	21,695
Weyerhaeuser	1,000	30 200	30,200
3M Co	200	176.420	35,284
US Treasury Note	1,250	100.027	125,034
US Treasury Note	1,000	99.973	99,973
US Treasury Note	1,000	99.996	99,996
US Treasury Note	1,000	100.082	100,082
US Treasury Note	1,000	99.723	99,723
US Treasury Note	1,000	100 762	100,762
US Treasury Note	1,000	100.723	100,723
Aberdeen Asia Pacific Prime Inc.	12,000	4 250	51,000
Vanguard Inflation Protected Secs Ad	7,749	25 880	200,544
Vanguard Intm Term Inv G Adm	32,610	10 050	327,731
Vanguard Short Term Invt Grade Adm	77,426	10 730	830,778
Charles Schwab Corp	1,800	26 500	47,700
CHS Inc	800	27 240	21,792
JP Morgan Chase Co	1,700	25.740	43,758
National Storage Afflia	900	26 620	23,958
US Bancorp	2,300	21.490	49,427
Wells Fargo Company	1,700	28.830	49,011
Nutrien Ltd- NTR	400	47 910	19,164

Equity Fund

Goldman Sachs Activebeta	14,000	30 250	423,500
Spdr S P 500	1,000	321.860	321,860
Vanguard Mid Cap Index Fund	1,700	178 180	302,893

Total

338,077

12,361,468

Total

13,143,544

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PEDRO GRACIA 111 S.W. FIFTH AVENUE, SUITE 4050 PORTLAND, OR 97204	TRUSTEE 5.00	24,000.	0.	0.
KRISTI RICHARDS 111 S.W. FIFTH AVENUE, SUITE 4050 PORTLAND, OR 97204	TRUSTEE 40.00	139,000.	16,416.	0.
J. KENNETH MENGES, JR. AKIN, GUMP, STRAUSS, HAUER, FELD, LLP, 1700 PACIFIC AVENUE, SUITE 4100 DALLAS, TX 75201-4626	TRUSTEE 5.00	24,000.	0.	0.
FLO NEWTON MERLO 8338 NE ALDERWOOD RD 180 PORTLAND, OR 97220	TRUSTEE 5.00	24,000.	0.	0.
RYAN ROTH GALLO 8338 NE ALDERWOOD RD 180 PORTLAND, OR 97220	TRUSTEE 5.00	24,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		235,000.	16,416.	0.

CHILES FOUNDATION
93-6031125
For the Year Ended December 31, 2019

Form 990PF - Part XV, Line 2

Requests for grants should be mailed to the Chiles Foundation, 8338 NE Alderwood Rd., Ste 180, Portland, Oregon 97220, (503) 222-2143 between July 1st and July 15th each year. The trustees meet during the year for the purpose of making awards.

The Foundation's principal purposes are to assist and support education and medical advancement.

Applicants generally must be non-profit, publicly supported organizations with 501(c)(3) exemptions. Grants are made primarily within the State of Oregon and the Pacific Northwest; however, the Foundation is not restricted territorially in its grant making.

The Foundation prefers initial contact be made with the Foundation's offices to obtain an application form and review the substance of the proposed request prior to filing a formal application.

CHILES FOUNDATION
93-6031125
SCHEDULE OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
For the Year Ended December 31, 2019

<u>Organization Name:</u>	<u>Grant Paid</u>
GRANTS:	
<u>Cultural:</u>	
Boston Symphony Orchestra	100,000
Address: 301 Massachusetts Ave, Boston, MA 02115 Support for the Boston Pops new music arrangements for the 2012-2013 Holiday and Spring Pops Season	
Subtotal:	<u>100,000</u>
<u>Other:</u>	
Catholic Charities	
Address: 2740 SE Powell BLVD Portland, OR 97202 Bronze Sponsor of 2020 Celebration Of hope	3,000
Friends of the Children- Centre Oregon Chpater	
Address: 20340 empire Ave, Suite E-1 Bend, OR 97703 Support for New Programing updates to existing program and national outreach	100,000
Music Work shop	
Address: 8341 S.W Bearton Hillsdale HWY, Portland OR, 97703 Support hiring training and support FOTCCO Sixth Mentor in 2020	75,000
Reading Result	
Address: 3115 NE Sandy Blvd Suite 229 Portland OR 97232 Unrestricted Program Support	25,000
Youth Music Project	
Address: 2015 8th AVE west line OR, 97068 Tution Assistance Fund	25,000
Subtotal:	<u>228,000</u>

CHILES FOUNDATION
93-6031125
SCHEDULE OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
For the Year Ended December 31, 2019

<u>Organization Name:</u>	<u>Grant Paid</u>
<u>Education:</u>	
Boston University	
Address: One Sherborn St Boston MA, 02215	
5 year pledge of \$200,000 annually to ensure 20 teams each year will continue to have	200,000
 Columbia Basin College	 100,000
Address: 2600 N 20th Ave pasco , WA 99301	
support for CBS'S Dental Hygiene Program Expansion at Wortman Medical Sciencesa Centre	
 University of Portland	
Address: 5000 N williamatte BLVD, Portland OR 97203	
Hospitality space for the UP pilots Club within the Chiles	100,000
 Subtotal:	 <u>400,000</u>
<u>Medical & Medical Advancement</u>	
Providence Portland Medical Foundation	
Address: 4885 NE Glisan ST portaland OR 97213	
S2019 Creating Hope Sponsorship	25,000
 Providence Portland Medical Foundation	
Address 4885 NE Glisan ST portaland OR 97213	
2019 Go Beat Cancer Sponsorship	5,000
 Providence Portland Medical Foundation	
Address 4885 NE Glisan ST portaland OR 97213	
2020 Creating Hope Sponsorship	50,000
 Subtotal:	 <u>80,000</u>
 Total Grants	 <u>\$ 808,000</u>
 Total Contributions and Grants	 <u>\$ 808,000</u>