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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation
MILTON-FREEWATER AREA FOUNDATION
BAKER BOYER TRUST 5-015736

A Employer identification number
93-6025936

Number and street (or P O box number if mail is not delivered to street address): PO BOX 1796
Room/suite:

B Telephone number (see instructions): 509-525-2000

City or town, state or province, country, and ZIP or foreign postal code: WALLA WALLA WA 99362

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04
03 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

04 I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,857,175

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	31,781			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	75,387	75,387		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	28,017			
	b	Gross sales price for all assets on line 6a 30,428				
	7	Capital gain net income (from Part IV, line 2)		28,017		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	135,185	103,404	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,587	19,669		4,918
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	3,750	1,875		1,875
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 2	2,957	2,957		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 3	1,122	1,122		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	32,416	25,623	0	6,793
	25	Contributions, gifts, grants paid	145,014			145,014
	26	**Total expenses and disbursements.** Add lines 24 and 25	177,430	25,623	0	151,807
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-42,245			
	b	**Net investment income** (if negative, enter -0-)		77,781		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	88		
	2	Savings and temporary cash investments	50,688	45,469	45,469
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 4	1,584,423	1,559,283	1,853,412
	c	Investments – corporate bonds (attach schedule) SEE STMT 5	885,767	874,026	863,316
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 6	5,018	5,018	6,007
	14	Land, buildings, and equipment basis ▶ 89,738			
		Less accumulated depreciation (attach sch) ▶ STMT 7	89,738	89,738	88,971
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	2,615,722	2,573,534	2,857,175
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	711,837	711,837	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	1,903,885	1,861,697	
	29	**Total net assets or fund balances** (see instructions)	2,615,722	2,573,534	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,615,722	2,573,534	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,615,722
2	Enter amount from Part I, line 27a	2	-42,245
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	57
4	Add lines 1, 2, and 3	4	2,573,534
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	2,573,534

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BAKER BOYER BANK	P		
b	BAKER BOYER BANK	P		
c	BBB TRUST			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			2,411	-2,411
b	6,161			6,161
c	24,267			24,267
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-2,411
b				6,161
c				24,267
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 28,017

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	148,046	2,908,827	0.050895
2017	128,357	2,903,559	0.044207
2016	143,197	2,565,849	0.055809
2015	128,273	2,706,454	0.047395
2014	100,996	2,909,662	0.034711

2	**Total** of line 1, column (d)	2	0.233017
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046603
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,715,459
5	Multiply line 4 by line 3	5	126,549
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	778
7	Add lines 5 and 6	7	127,327
8	Enter qualifying distributions from Part XII, line 4	8	151,807

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	778
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	778
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	778
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 2,045		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,045
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,267
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 1,267 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	*During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?*	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? N/A If "Yes," attach the statement required by *General Instruction T*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ BAKER BOYER BANK Telephone no ▶ 509-525-2000
PO BOX 1796
Located at ▶ WALLA WALLA WA ZIP+4 ▶ 99362

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BAKER BOYER BANK WEALTH MANAGEMENT WALLA WALLA PO BOX 1796 WA 99362	TRUSTEE 0.00	24,587	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,633,042
b	Average of monthly cash balances		1b	29,780
c	Fair market value of all other assets (see instructions)		1c	93,989
d	**Total** (add lines 1a, b, and c)		1d	2,756,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,756,811
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	41,352
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,715,459
6	**Minimum investment return.** Enter 5% of line 5		6	135,773

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	135,773
2a	Tax on investment income for 2019 from Part VI, line 5	2a 778		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	778
3	Distributable amount before adjustments Subtract line 2c from line 1		3	134,995
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	134,995
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	134,995

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	151,807
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	151,807
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	778
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	151,029

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					134,995
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				57,065	
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2019					
a From 2014					
b From 2015					
c From 2016					
d From 2017					
e From 2018					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 151,807					
a Applied to 2018, but not more than line 2a				57,065	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2019 distributable amount					94,742
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					40,253
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2015					
b Excess from 2016					
c Excess from 2017					
d Excess from 2018					
e Excess from 2019					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

MILTON-FREEWATER AREA FOUNDATION 509-525-2000
C/O BAKER BOYER BANK TRUST DIVISION WALLA WALLA WA 99362

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 9

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 10

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRAZIER FARMSTEAD MUSEUM 1403 CHESTNUT MILTON-FREEWATER OR 97862	NONE		BEDROOM REMODEL	27,466
MILTON-FREEWATER HISTORICAL SOCIETY 1221 S MILL MILTON-FREEWATER OR 97862	NONE		GENERAL ACTIVITIES GRANT	10,800
MILTON FREEWATER PUBLIC LIBRARY 8 SW 8TH AVENUE MILTON FREEWATER OR 97862			BOOK PURCHASE	670
MILTON-FREEWATER PUBLIC LIBRARY 8 SW 8TH AVENUE MILTON-FREEWATER OR 97862	NONE		SHORTAGE FROM PREVIOUS GRANT	500
MCLOUGHLIN HIGH SCHOOL 120 S MAIN ST MILTON-FREEWATER OR 97862	NONE		HIGH SCHOOL GOLF	4,702
WALLA WALLA COMMUNITY COLLEGE 500 TAUSICK WAY WALLA WALLA WA 99362	NONE		STUDENT EDUCATION SCHOLARSHIP	8,300
UNIVERSITY OF OREGON 1585 E 13TH AVE EUGENE OR 97403	NONE		STUDENT EDUCATION SCHOLARSHIPS	500
MILTON-FREEWATER PIONEER POSSE PO BOX 478 MILTON-FREEWATER OR 97862	NONE		MEMORIAL	125
WALLA WALLA YMCA 340 S PARK ST WALLA WALLA WA 99362	NONE		SUMMER CAMP FOR MF CHILDREN	2,500
OREGON STATE UNIVERSITY 104 KERR ADMIN BLDG #1011 CORVALLIS OR 97331			STUDENT SCHOLARSHIP	1,500
Total			▶ 3a	145,014
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MILTON-FREEWATER SENIOR CENTER 311 N. MAIN ST. MILTON-FREEWATER OR 97862			NEW PLUMBING	3,815
MILTON-FREEWATER SCHOOL DISTRICT 1020 S. MILL ST. MILTON-FREEWATER OR 97862			BAND UNIFORMS	1,500
MILTON-FREEWATER SCHOOL DISTRICT 1020 S. MILL ST. MILTON-FREEWATER OR 97862			NEW LASER ENGRAVER FOR WOOD SHOP	10,000
MILTON-FREEWATER SCHOOL DISTRICT 1020 S. MILL ST. MILTON-FREEWATER OR 97862			MUSIC EDUCATION PROGRAM W/ FIDDLER	4,000
EASTERN OREGON UNIVERSITY ONE UNIVERSITY BLVD. LA GRANDE OR 97850			SCHOLARSHIP	3,000
BOISE STATE UNIVERSITY 1910 W. UNIVERSITY DR. BOISE ID 83725			STUDENT SCHOLARSHIP	3,600
EASTERN WASHINGTON UNIVERSITY 526 5TH ST. CHENEY WA 99004			STUDENT SCHOLARSHIPS	500
M-F CHAMBER OF COMMERCE 157 S. COLUMBIA ST. MILTON-FREEWATER OR 97862			A BOARDS TO PROMOTE EVENTS	3,546
JUNIOR ACHIEVEMENT OF WA 1700 WESTLAKE AVE. N. SEATTLE WA 98109			SCHOOL TRIP TO JA FINANCE PARK	2,000
MILTON-FREEWATER SCHOOL DISTRICT 1020 S. MILL ST. MILTON-FREEWATER OR 97862			PAYMENT ASSISTANCE FOR SNOW CLUB	5,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV | Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NW NAZARENE UNIVERSITY 623 S. UNIVERSITY BLVD. NAMPA ID 83686			SCHOLARSHIP	1,000
WALLA WALLA BASIN WATERSHED COUNCIL 810 S. MAIN ST. MILTON FREEWATER OR 97862			ROOF REPLACEMENT	5,000
FORT WALLA WALLA MUSEUM 755 N.E. MYRA RD. WALLA WALLA WA 99362			ADMISSION FOR STUDENTS	3,000
MAC-HI KEY CLUB 120 S. MAIN ST. MILTON FREEWATER OR 97862			FILL A BACK PACK PROGRAM	750
LITTLE THEATRE OF WALLA WALLA 1130 E. SUMACH ST. WALLA WALLA WA 99362			FIRE SUPPRESSION SYSTEM	5,000
MILTON FREEWATER FARMER'S MARKET SOUTH MAIN ST. & 14TH AVE MILTON FREEWATER OR 97862			MARKET SIGNS	2,500
WALLA WALLA SYMPHONY SOCIETY 13 E. MAIN ST. #201 WALLA WALLA WA 99362			LINK UP PROGRAM FOR MF STUDENTS	2,500
EARLY LIFE SPEECH AND LANGUAGE 55 W. TIETAN ST. WALLA WALLA WA 99362			SPEECH THERAPY CLASSES FOR KIDS	5,000
BLUE MOUNTAIN UNITED WAY 112 S. 1ST AVE. WALLA WALLA WA 99362			ADOPT A STUDENT PROGRAM	1,990
WESLEY UNITED METHODIST CHURCH 816 S. MAIN ST. MILTON FREEWATER OR 97862			BOXED FOOD FOR PEOPLE IN NEED	1,500
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MILTON FREEWATER JR. SHOW & SALE 363 ORCHARD ST. WALLA WALLA WA 99362			COMMERCIAL REFRIGERATOR PURCHASE	1,750
MILTON FREEWATER ROTARY FOUNDATION 109 N.E. 5TH ST. MILTON FREEWATER OR 97862			SCHOLARSHIPS	18,000
WHITMAN COLLEGE 345 BOYER AVE. WALLA WALLA WA 99362			SCHOLARSHIP	2,000
MT. HOOD COMMUNITY COLLEGE 26000 S.E. STARK ST. GRESHAM OR 97030			SCHOLARSHIP	1,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	75,387	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,017	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		103,404	0

13 Total. Add line 12, columns (b), (d), and (e) 13 103,404

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

888015736

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement show in column (d) the value of the goods other assets or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Caleb M Flippo | 05/11/2020 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KRISTAL A HASSLER	KRISTAL A HASSLER	05/08/20		P01200127

Firm's name ▶ TKCPA PLLC

Firm's address ▶ 5 WEST ALDER, SUITE 215 WALLA WALLA, WA 99362

Firm's EIN ▶ 91-1912491

Phone no 509-529-0941

DAA

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 3,750	$ 1,875	$	$ 1,875
TOTAL	$ 3,750	$ 1,875	$ 0	$ 1,875

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	$ 1,710	$ 1,710	$	$
OREGON DEPT. OF JUSTICE	412	412		
REAL ESTATE TAXES-1403 CHESTNUT,	835	835		
TOTAL	$ 2,957	$ 2,957	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INSURANCE EXPENSE	1,122	1,122		
TOTAL	$ 1,122	$ 1,122	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DODGE & COX INT'L STOCK FUND	$ 237,592	$ 143,633	COST	$ 177,112
COLUMBIA CONTRARIAN FUND	103,172	48,473	COST	77,082
DFA GLOBAL REAL EST	87,787	87,711	COST	115,101
DFA INTL CORE EQ	293,014	287,789	COST	325,080

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DFA US VECTOR EQ	$ 200,000	$ 200,000	COST	$ 257,293
DFA EMERGING MARKETS	85,402	96,390	COST	111,941
DFA US LARGE CAP VALUE	418,626	452,714	COST	524,421
DFA US CORE EQUITY II	86,113	73,415	COST	88,423
DFA US SMALL CAP PORT INST'L	41,867	41,565	COST	42,536
DFA EMERGING MARKETS SMALL CAP	9,939	14,372	COST	14,257
DFA INT'L SMALL CO PRTFLO INST'L	20,911	25,787	COST	25,277
DFA INT'L VALUE PORT INSTITUTIONAL		87,434	COST	94,889
TOTAL	$ 1,584,423	$ 1,559,283		$ 1,853,412

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DODGE & COX INCOME FUND	$ 213,904	$ 208,954	COST	$ 211,530
FED INSTITUTIONAL HIGH YIELD FUND	39,435	39,435	COST	39,516
FEDERATED TOTAL RET BOND FD #328	275,775	273,608	COST	270,332
DFA FIVE YEAR GLOBAL FIXED	356,653	352,029	COST	341,938
TOTAL	$ 885,767	$ 874,026		$ 863,316

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PGG 1989 PATR DIV	$ 5,000	$ 5,000	COST	$ 5,000
PGG 1992 PATR DIV	18	18	COST	18
ACCRUED INTEREST				44
EX-DIVIDENDS				945
TOTAL	$ 5,018	$ 5,018		$ 6,007

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
1403 CHESTNUT, MILTON-FREEWATER	$ 89,737	$ 89,737	$	$ 88,970
DUDLEY EST FARM	1	1		1
TOTAL	$ 89,738	$ 89,738	$ 0	$ 88,971

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ADJUSTMENT FOR PRINCIPAL TRANSACTIONS	$ 57
TOTAL	$ 57

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

APPLICATIONS SHOULD BE WRITTEN AND GIVE DETAIL FOR THE PURPOSE OF THE FUNDS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
1) LIMITED TO MILTON-FREEWATER, OREGON AREA
2) ONE FUND LIMITED TO EDUCATIONAL ASSISTANCE

Form **990-PF**

Underdistribution and Excess Distributions for Part XIII

2019

For calendar year 2019, or tax year beginning , ending

Name
MILTON-FREEWATER AREA FOUNDATION
BAKER BOYER TRUST 5-015736

Employer Identification Number
93-6025936

Undistributed Income Carryovers

Form 990-PF, Part XIII

	Prior Undistributed Income *				Next Year Carryover	
Tax Year	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year	Current Year Decreases	Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 15						
20 16						
20 17						
2018		57,065	57,065	57,065		
2019			134,995	94,742		40,253
Total Carryover to Next Year						40,253

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year Decreases	Next Year Carryover
2014		
2015		
2016		
2017		
2018		
Current Year Excess Distribution Generated (2019)		0
Total Carryover to Next Year		0

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Form **990PF**

Two Year Comparison Report

2018 & 2019

For calendar year 2019, or tax year beginning , ending

Name
MILTON-FREEWATER AREA FOUNDATION BAKER BOYER TRUST 5-015736

Taxpayer Identification Number
93-6025936

Section	Line	#	2018 Revenue and expenses per books	2018 Net investment income	2019 Revenue and expenses per books	2019 Net investment income	Differences Revenue and expenses per books	Differences Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.	10,045		31,781		21,736	
	2. Interest on savings and temporary cash investments	2.						
	3. Dividends and interest from securities	3.	74,709	74,709	75,387	75,387	678	678
	4. Gross rents	4.						
	5. Net gain or (loss) from sale of assets	5.	63,162		28,017		-35,145	
	6. Capital gain net income	6.		63,162		28,017		-35,145
	7. Gross profit or (loss)	7.						
	8. Other income	8.						
	9. Total. Add lines 1 through 8	9.	147,916	137,871	135,185	103,404	-12,731	-34,467
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc	10.	25,907	20,726	24,587	19,669	-1,320	-1,057
	11. Other employee salaries and wages	11.						
	12. Pension plans, employee benefits	12.						
	13. Professional fees	13.	2,850	1,425	3,750	1,875	900	450
	14. Interest	14.						
	15. Taxes	15.	8,483	3,082	2,957	2,957	-5,526	-125
	16. Depreciation and depletion	16.						
	17. Occupancy	17.						
	18. Other expenses	18.	1,122	1,122	1,122	1,122		
	19. Contributions, gifts, grants paid	19.	142,555		145,014		2,459	
	20. Total expenses and disbursements. Add lines 10 through 19	20.	180,917	26,355	177,430	25,623	-3,487	-732
	21. Net income (if negative investment activity, enter -0-)	21.	-33,001	111,516	-42,245	77,781	-9,244	-33,735
Taxes	22. Excise Tax	22.		1,115		778		-337
	23. Section 511 Tax	23.						
	24. Subtitle A income tax	24.						
	25. Total Taxes	25.		1,115		778		-337
Due / Refund	26. Estimates and overpayments credited	26.		3,160		2,045		-1,115
	27. Foreign tax withheld	27.						
	28. Other Payments	28.						
	29. Total payments and credits	29.		3,160		2,045		-1,115
	30. Balance due / (Overpayment)	30.		-2,045		-1,267		778
	31. Overpayment credited to next year	31.		2,045		1,267		-778
	32. Penalty	32.						
	33. Net due / (Refund)	33.		0		0		
Other	34. Total assets	34.	2,615,722		2,573,534		0	
	35. Total liabilities	35.	0		0		0	
	36. Net assets	36.	2,615,722		2,573,534		0	

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Form **990PF**

Tax Return History

2019

Use the 2Yr Report for more recent historical information

Name: MILTON-FREEWATER AREA FOUNDATION BAKER BOYER TRUST 5-015736

Taxpayer Identification Number: 93-6025936

Section	Line		2015 Revenue and expenses per books	2015 Net investment income	2016 Revenue and expenses per books	2016 Net investment income	2017 Revenue and expenses per books	2017 Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.	28,097		6,702		23,309	
Revenue	2. Interest on savings and temporary cash investments	2.	11,839	11,839	6,777	6,777		
Revenue	3. Dividends and interest from securities	3.	54,883	54,883	53,650	53,650	62,358	62,358
Revenue	4. Gross rents	4.						
Revenue	5. Net gain or (loss) from sale of assets	5.	62,053		48,616		119,335	
Revenue	6. Capital gain net income	6.		62,053		48,616		119,335
Revenue	7. Gross profit or (loss)	7.						
Revenue	8. Other income	8.					89	
Revenue	9. **Total.** Add lines 1 through 8	9.	156,872	128,775	115,745	109,043	205,091	181,693
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc	10.	25,207	20,166	23,589	18,871	25,246	20,197
Expenses & Deductions	11. Other employee salaries and wages	11.						
Expenses & Deductions	12. Pension plans, employee benefits	12.						
Expenses & Deductions	13. Professional fees	13.	1,935	1,335	2,061	1,261	2,100	1,050
Expenses & Deductions	14. Interest	14.						
Expenses & Deductions	15. Taxes	15.	4,403	2,085	2,011	2,011	2,376	2,376
Expenses & Deductions	16. Depreciation and depletion	16.						
Expenses & Deductions	17. Occupancy	17.						
Expenses & Deductions	18. Other expenses	18.	1,150	1,150	1,150	1,150	2,017	2,017
Expenses & Deductions	19. Contributions, gifts, grants paid	19.	123,672		138,537		122,258	
Expenses & Deductions	20. **Total expenses and disbursements.** Add lines 10 through 19	20.	156,367	24,736	167,348	23,293	153,997	25,640
Expenses & Deductions	21. **Net income (if negative investment activity, enter -0-)**	21.	505	104,039	-51,603	85,750	51,094	156,053
Taxes	22. Excise Tax	22.		1,040		858		3,121
Taxes	23. Section 511 Tax	23.						
Taxes	24. Subtitle A income tax	24.						
Taxes	25. **Total Taxes**	25.		1,040		858		3,121
Due / Refund	26. Estimates and overpayments credited	26.		2,120		1,080		880
Due / Refund	27. Foreign tax withheld	27.						
Due / Refund	28. Other Payments	28.						
Due / Refund	29. **Total payments and credits**	29.		2,120		1,080		880
Due / Refund	30. **Balance due / (Overpayment)**	30.		0		0		2,241
Due / Refund	31. Overpayment credited to next year	31.		1,080		222		
Due / Refund	32. Penalty	32.						
Due / Refund	33. **Net due / (Refund)**	33.		0		0		2,241
Other	34. Total assets	34.	2,647,914		2,597,792		2,648,890	
Other	35. Total liabilities	35.	0		0		0	
Other	36. **Net assets**	36.	2,647,914		2,597,792		2,648,890	