

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE CLEMENS FOUNDATION		A Employer identification number 93-6023941
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 24		B Telephone number 541-487-4100
City or town, state or province, country, and ZIP or foreign postal code ALSEA, OR 97324		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 27,888,527. (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3,186.	3,186.		STATEMENT 1
4 Dividends and interest from securities		621,045.	621,045.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,249,067.			
b Gross sales price for all assets on line 6a		4,989,241.			
7 Capital gain net income (from Part IV, line 2)			1,249,067.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		1,908.	0.		
11 Other income		1,875,206.	1,873,298.		
12 Total Add lines 1 through 11					
13 Compensation of officers, directors, trustees, etc		43,500.	4,350.		39,150.
14 Other employee salaries and wages		4,104.	410.		3,694.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		59,274.	5,927.		53,347.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		24,274.	0.		0.
19 Depreciation and depletion		5,561.	0.		
20 Occupancy		19,674.	1,967.		17,707.
21 Travel, conferences, and meetings		5,160.	516.		4,644.
22 Printing and publications					
23 Other expenses STMT 6		157,098.	15,710.		141,388.
24 Total operating and administrative expenses Add lines 13 through 23		318,645.	28,880.		259,930.
25 Contributions, gifts, grants paid		2,201,281.			2,201,281.
26 Total expenses and disbursements Add lines 24 and 25		2,519,926.	28,880.		2,461,211.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<644,720.>			
b Net investment income (if negative, enter -0-)			1,844,418.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,427.	10,926.	10,926.
	2 Savings and temporary cash investments	143,314.	337,563.	337,563.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	153.	153.	153.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	20,849,580.	20,377,512.	25,731,349.
	c Investments - corporate bonds STMT 8	1,924,717.	1,568,941.	1,580,519.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 293,273.				
Less: accumulated depreciation ▶ 65,256.	233,578.	228,017.	228,017.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	23,167,769.	22,523,112.	27,888,527.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9)	1,161.	1,224.	
23 Total liabilities (add lines 17 through 22)	1,161.	1,224.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	23,166,608.	22,521,888.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
29 Total net assets or fund balances	23,166,608.	22,521,888.		
30 Total liabilities and net assets/fund balances	23,167,769.	22,523,112.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	23,166,608.
2 Enter amount from Part I, line 27a	2	<644,720.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	22,521,888.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	22,521,888.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE #2	P		
b CAPITAL GAIN DISTRIBUTION	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,311,941.		3,740,174.	571,767.
b 677,300.			677,300.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			571,767.
b			677,300.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,249,067.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,428,234.	700,220.	3.467816
2017	1,908,707.	799,232.	2.388176
2016	1,928,406.	752,085.	2.564080
2015	1,933,261.	26,605,804.	.072663
2014	1,967,498.	27,318,749.	.072020

2 Total of line 1, column (d)	2	8.564755
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	1.712951
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	669,805.
5 Multiply line 4 by line 3	5	1,147,343.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,444.
7 Add lines 5 and 6	7	1,165,787.
8 Enter qualifying distributions from Part XII, line 4	8	2,461,211.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	18,444.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	18,444.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	18,444.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	17,970.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	17,970.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	474.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be. Credited to 2020 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

	Yes	No
11		X
12		X
13	X	

	Yes	No
16		X

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

5

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

X

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID LOWTHER	PRESIDENT/BOARD MEMBER			
P.O. BOX 427				
PHILOMATH, OR 97370	0.00	0.	0.	0.
STEVEN LOWTHER	VICE-PRES/BOARD MEMBER			
P.O. BOX 427				
PHILOMATH, OR 97370	0.00	0.	0.	0.
FRED LOWTHER	TREASURER/SECRETARY/BOARD MEMBER			
P.O. BOX 427				
PHILOMATH, OR 97370	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 0.
b	Average of monthly cash balances	1b 451,988.
c	Fair market value of all other assets	1c 228,017.
d	Total (add lines 1a, b, and c)	1d 680,005.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 680,005.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 10,200.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5 669,805.
6	Minimum investment return Enter 5% of line 5	6 33,490.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 33,490.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 18,444.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 18,444.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 15,046.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 15,046.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 15,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 2,461,211.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 2,461,211.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 18,444.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 2,442,767.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				15,046.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	636,559.			
b From 2015	632,641.			
c From 2016	1,905,050.			
d From 2017	1,909,507.			
e From 2018	2,428,775.			
f Total of lines 3a through e	7,512,532.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 2,461,211.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				15,046.
e Remaining amount distributed out of corpus	2,446,165.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,958,697.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	636,559.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	9,322,138.			
10 Analysis of line 9:				
a Excess from 2015	632,641.			
b Excess from 2016	1,905,050.			
c Excess from 2017	1,909,507.			
d Excess from 2018	2,428,775.			
e Excess from 2019	2,446,165.			

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PHILOMATH SCHOOL DISTRICT 1620 APPLGATE ST PHILOMATH, OR 97370		N/A	COVERED PLAYGROUND AND BAND PROGRAM	55,000.
EDDYVILLE CHARTER SCHOOL 1 EDDYVILLE SCHOOL RD. EDDYVILLE, OR 97343		N/A	WEIGHT ROOM	10,000.
COLLEGE TUITION SCHOLARSHIP GRANTS PO BOX 427 PHILOMATH, OR 97370	SCHEDULE #8	N/A	SCHEDULE #8	2,136,281.
Total			3a	2,201,281.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

7-14-2020  VF

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes	☐ No
--	-----------------------------

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

DEBRA L. BLASQUEZ

John L. Fogarty JUL 12 2020

P00134285

Firm's name ► **KOONTZ, BLASQUEZ & ASSOCIATES, P.C.**

Firm's EIN ► 93-0612582

Firm's address ► 920 ELM STREET SW
ALBANY, OR 97321-2037

Phone no. (541) 926-5543

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	3,186.	3,186.	
TOTAL TO PART I, LINE 3	3,186.	3,186.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS - SEE SCHEDULE #1	621,045.	0.	621,045.	621,045.	
TO PART I, LINE 4	621,045.	0.	621,045.	621,045.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	1,908.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,908.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	59,274.	5,927.		53,347.
TO FORM 990-PF, PG 1, LN 16B	59,274.	5,927.		53,347.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PAYMENTS	17,746.	0.		0.	
FOREIGN TAX PAID	6,528.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	24,274.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES	5,178.	518.		4,660.	
POSTAGE	855.	86.		769.	
PUBLICATIONS	307.	31.		276.	
OTHER EXPENSES	150,288.	15,028.		135,260.	
ANNUAL FEES	470.	47.		423.	
TO FORM 990-PF, PG 1, LN 23	157,098.	15,710.		141,388.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3 ATTACHED			20,377,512.	25,731,349.
TOTAL TO FORM 990-PF, PART II, LINE 10B			20,377,512.	25,731,349.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 4 ATTACHED	1,568,941.	1,580,519.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,568,941.	1,580,519.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	1,161.	1,224.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,161.	1,224.

The Clemens Foundation
FEIN: 93-6023941

December 31, 2019

Form 990-PF, Part I

Line 4, DIVIDENDS AND INTEREST FROM SECURITIES

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>
U.S. TREASURY SECURITIES INTEREST	-	-	-
U.S. AGENCY/CMO SECURITIES INTEREST			-
CORPORATE BOND INTEREST	<u>81,505</u>	<u>81,505</u>	<u>-</u>
GROSS INTEREST INCOME	81,505	81,505	-
LESS: AMORTIZATION OF BOND PREMIUMS	(17,417)	(17,417)	-
LESS: PURCHASED INTEREST	<u>(5,768)</u>	<u>(5,768)</u>	<u>-</u>
NET INTEREST INCOME	58,319	58,320	-
DIVIDENDS	562,725	562,725	-
TOTAL INTEREST AND DIVIDEND INCOME	<u><u>621,045</u></u>	<u><u>621,045</u></u>	<u><u>-</u></u>

THE CLEMENS FOUNDATION

93-6023941

12/31/2019

FORM 990-PF, Part I, Line 6
Part IV, Line 1a
Net Gain (Loss) from Sale of Assets

# SHARES		DATE BOUGHT	DATE SOLD	SALES PROCEEDS	COST BASIS	GAIN (LOSS)
<u>SALES AND REDEMPTIONS</u>						
3,992 103	Columbia Dividend Income Fund	Various	12/19/2019	\$ 93,759.64	\$ 91,823 77	\$ 1,935 87
2,379 079	Templeton Global Total Return	Various	12/19/2019	\$ 26,002 35	\$ 27,455 88	\$ (1,453 53)
4,403 422	AMG Yacktman Fund	9/19/2012	3/27/2019	\$ 90,000 00	\$ 85,162 45	\$ 4,837 55
58,169 730	Columbia Dividend Income Fund	Various	12/19/2019	1,456,222 51	1,100,255 83	355,966 68
2,155 429	First Eagle Overseas Fund	9/19/2012	3/27/2019	50,000 00	48,885 74	1,114 26
4,876 219	Loomis Sayles Core Plus Bond	Various	8/20/2019	64,994 05	65,108 04	(113 99)
25,150 905	Pimco Investment Grade Credit Bond Fund	9/19/2012	1/8/2019	249,994 05	219,543 32	30,450 73
49,636 145	Templeton Global Total Return	Various	12/19/2019	558,827 44	511,416 76	47,410 68
4,837 670	Invesco Equity & Income	12/17/2018	7/9/2019	49,828 01	45,377 35	4,450 66
4,839 942	AMCAP	Various	7/9/2019	147,927 74	103,429 77	44,497 97
2,696 954	American Balance	Various	4/8/2019	73,060 47	67,743 53	5,316 94
2,186 756	Columbia Balance	Various	6/6/2019	89,244 65	83,687 15	5,557 50
2,299 365	New Perspective	Various	7/9/2019	103,379 22	83,466 94	19,912 28
4,521 951	Invesco Equity & Income	Various	7/9/2019	44,458 62	49,244 04	(4,785 42)
80,000 000	Agilent Techs Note	Various	9/17/2019	81,852 33	81,358 20	494 13
2,462 349	AMCAP	Various	7/9/2019	78,305 04	67,112 87	11,192 17
2,840 145	American Balance	Various	4/8/2019	76,939 53	70,154 61	6,784 92
69,000 000	Assoc Banc Note	Various	10/15/2019	69,000 00	69,000 00	-
50,000 000	CA INC Note	7/11/2017	1/8/2019	47,820 50	51,003 81	(3,183 31)
1,485 824	Columbia Balance	4/23/2013	6/6/2019	60,755 35	45,926 82	14,828 53
21,000 000	Directv Hldgs Note	10/11/2016	3/27/2019	21,724 55	21,704 41	20 14
35,000 000	Entergy Note	2/5/2014	2/1/2019	35,000 00	35,000 00	-
100,000 000	FHLB Bond	8/13/2018	8/15/2019	100,000 00	100,000 00	-
50,000 000	HCP Inc	12/3/2015	11/21/2019	52,854 00	50,159 31	2,694 69
50,000 000	Healthcare Note	3/14/2016	9/20/2019	51,240 50	50,211 02	1,029 48
60,000 000	Host Hotels Note	10/11/2016	10/15/2019	64,622 76	63,215 69	1,407 07
1,840 002	Income Fund of America	12/20/2017	2/4/2019	39,725 64	32,780 05	6,945 59
100,000 000	Juniper Network Note	8/6/2015	9/25/2019	100,781.00	100,261 60	519 40
2,197 179	New Perspective	Various	7/9/2019	96,620 78	82,796 41	13,824 37
80,000 000	Ryder Syst Inc Note	7/12/2018	9/3/2019	80,000.00	79,888 80	111 20
75,000 000	Sr Housing Note	7/16/2015	5/1/2019	75,000 00	75,000 00	-
82,000 000	Verisk Analysis Note	Various	1/15/2019	82,000 00	82,000 00	-
				-	-	-
SALES AND REDEMPTIONS				<u>4,311,940 73</u>	<u>3,740,174 17</u>	<u>571,766 56</u>
				4,311,940 73	3,740,174 17	571,766 56
<u>LONG-TERM CAPITAL GAIN DISTRIBUTIONS</u>						
CAPITAL GAIN DISTRIBUTIONS				<u>677,299 81</u>	<u>-</u>	<u>677,299 81</u>
NET CAPITAL GAINS				<u>\$ 4,989,240 54</u>	<u>\$ 3,740,174 17</u>	<u>\$ 1,249,066 37</u>

THE CLEMENS FOUNDATION

93-6023941

12/31/2019

FORM 990-PF, Part II

Line 10b, Corporate Stock and Mutual Funds

		col (a) BOOK VALUE 12/31/2018	col (b) BOOK VALUE 12/31/2019	col (c) FMV 12/31/2019
<u>CORPORATE STOCK</u>				
1,363,000	ISHARES S & P MIDCAP	\$ 132,241	\$ 130,931	\$ 280,533
		-	-	-
	STOCKS	132,241	130,931	280,533
<u>MUTUAL FUNDS</u>				
65,150.748	AMERICAN BALANCED	913,981	1,011,907	1,856,796
91,051.030	INCOME FUND OF AMERICA	1,208,077	1,476,628	2,116,026
28,003.426	NEW PERSPECTIVE FUND	643,719	713,325	1,323,442
101,596.500	INVESCO VAN KAMPEN EQTY & INC	893,231	842,024	1,045,428
17,822.241	AMERICAN MUTUAL FUND	489,420	521,421	775,624
56,473.400	AMCAP	1,268,370	1,142,003	1,895,812
46,099.714	COLUMBIA BALANCED FUNDS	1,189,483	1,168,591	2,009,948
67,154.899	COLUMBIA DIVIDEND INCOME FUND	2,773,302	1,421,285	1,640,594
22,802.768	CAPITAL INCOME BUILDER	1,057,221	1,058,257	1,443,871
102,020.552	FIRST EAGLE US	2,174,691	2,291,556	2,443,392
143,975.261	LORD ABBETT	627,544	624,148	606,136
149,683.383	AMG YACKTMAN FUND	2,832,603	2,988,284	3,065,516
76,574.663	LOOMIS SALES CORE NATIXIS ADVISOR	1,085,729	1,010,675	1,011,551
5,081.549	NEW WORLD FUND	300,057	312,187	358,503
110,001.100	PIMCO INCOME FUND	1,550,843	1,334,979	1,324,413
84,007.782	PIMCO INVESTMENT GRADE	210,882	902,387	917,365
33,664.441	PIMCO INTERNATIONAL BOND	-	374,111	360,546
18,720.529	PRINCIPAL REAL ESTATE	210,449	468,646	509,947
74,542.065	TEMPLETON GLOBAL TOTAL RTN	720,211	-	-
17,400.289	TETON WESTWOOD EQUITY	295,819	311,211	373,932
6,322.850	SMALL CAP WORLD	271,710	272,956	371,973
		-	-	-
	MUTUAL FUNDS	20,717,339	20,246,581	25,450,816
	TOTALS	\$ 20,849,580	\$ 20,377,512	\$ 25,731,349

THE CLEMENS FOUNDATION

93-6023941

12/31/2019

FORM 990-PF, Part II
Line 10c, Corporate Bonds

	col (a) BOOK VALUE 12/31/2018	col (b) BOOK VALUE 12/31/2019	col (c) FMV 12/31/2019
<u>CORPORATE BONDS</u>			
35000 ENTERGY TEXAS INC 02/01/19 7 125%	\$ 35,430	\$ -	\$ -
32000 VERISK ANALYTICS INC 1/15/19 4 875%	81,537	-	-
69000 ASSOCIATED BANC CORP SR NOTE 11/19/19 2 750%	68,750	-	-
75000 SR HOUSING SR NOTE 5/1/19 3 250%	74,558	-	-
100000 JUNIPER NETWORK 06/15/20 3 300%	101,375	-	-
50000 ARROW ELECTRIC 04/01/20 6 000%	51,860	50,290	50,399
100000 GATX CORP 03/30/20 2 600%	98,987	99,973	100,117
70000 AUTODESK INC 06/15/20 3 125%	70,144	70,144	70,327
50000 AGILENT TECHS 07/15/20 5 000%	85,180	-	-
50000 HCP INC 12/01/22 4 000%	51,369	-	-
50000 KLA-TENCOR 11/01/21	51,677	50,148	51,688
100000 AXIS SPECIALITY SR NOTE 06/01/20 5 875%	104,937	100,974	101,563
21000 DIRECTV HLDGS LLC 02/15/21 4 600%	21,421	-	-
50000 EXPRESS SCRIPTS HLDGS 02/25/21 3 300%	50,555	50,216	50,623
100000 BEST BUY 03/15/21 5 500%	103,471	103,340	103,061
50000 NETAPP INC 06/15/21 4 500%	50,312	50,343	50,771
50000 HEALTHCARE TR AMER 07/15/21 3 375%	50,119	-	-
50000 BEMIS CO INC 10/15/21 4 500%	51,374	51,611	51,479
50000 EXPRESS SCRIPTS HLDGS 11/15/21 4 750%	52,128	51,477	52,419
60000 HOST HOTELS & RESORTS LP 03/15/22 5 250%	61,557	-	-
50000 FULTON FINL CORP 3 600% 3/16/22	50,818	50,526	50,759
100000 HEWLETT PACKARD 10/15/22 4 400%	105,343	103,634	105,586
50000 CA INC 8/15/22 3 600%	51,720	-	-
100000 NORDSTROM 10/15/21 4 000%	104,761	101,691	102,596
37000 GULF SOUTH 6/15/22 4 000%	38,049	37,749	38,216
80000 RYDER SYS INC 9/3/19 2 450%	80,643	-	-
100000 FEDL HOME LOAN BAN	100,074	-	-
75000 JP MORGAN 10/15/20 4 250%	76,571	75,714	76,283
50000 CVS Corp SR 12/05/23 4 000%	-	52,253	52,913
75000 Flextronic 02/15/23 5 000%	-	78,833	80,018
70000 Reynolds America 9/15/23 4 85%	-	75,043	75,807
50000 Time Warner 12/15/23 4 05%	-	52,521	53,121
50000 ProAssurance 11/15/23 5 3%	-	54,081	54,092
100000 Cardinal NT 06/15/24 3 079%	-	102,576	102,818
100000 DXC TECH 4/15/24 4 25%	-	105,806	105,863
Accrued Interest	-	-	-
	<u>\$ 1,924,717</u>	<u>\$ 1,568,941</u>	<u>\$ 1,580,519</u>

THE CLEMENS FOUNDATION

93-6023941

12/31/2019

*(Includes amounts paid to institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3, Grants and Scholarships Paid in 2017

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
BAKER AIRCRAFT FLIGHT SCHOOL 43769 Heilner Dr Baker City, OR 97814	N/A	Private	Scholarship	\$ 9,000
BLUE MOUNTAIN COMMUNITY COLLEGE P O Box 100 Pendleton, OR 97801	N/A	Public	Scholarship	4,040
BOISE STATE UNIVERSITY 1910 University Dr Boise, ID 83725	N/A	Public	Scholarship	9,000
BRANDEIS UNIVERSITY 415 South St Waltham, MA 02453	N/A	Private	Scholarship	4,500
BYU-IDAHO Cashiers Office KIM 130-1 Rexburg, ID 83460	N/A	Private	Scholarship	16,672
CABRILLO COLLEGE 6500 SOQUEL DR Aptos, CA 95003	N/A	Private	Scholarship	2,474
CENTRAL OREGON COMMUNITY COLLEGE 2600 NW College Way Bend, OR 97701	N/A	Public	Scholarship	14,671
CHEMEKETA COMMUNITY COLLEGE P O BOX 14007 Salem, OR 97309	N/A	Public	Scholarship	20,934
COLLEGE OF REDWOODS 7351 Tompkins Hill Rd Eureka, CA 95501	N/A	Private	Scholarship	1,944
COLLEGE OF SOUTHERN IDAHO PO BOX 1238 Twin Falls, ID 83303	N/A	Private	Scholarship	4,500
COLORADO STATE 108 Johnson Hall Ft Collins, CO 80523	N/A	Private	Scholarship	7,566
COLORADO TECHNICAL UNIVERSITY PO Box 95252 Chicago, IL 60694-5252	N/A	Private	Scholarship	3,000
COLUMBIA COLLEGE 600 S Michigan Ave Chicago, IL 60605-1996	N/A	Private	Scholarship	2,586
COLUMBIA SOUTHERN UNIVERSITY 25326 Canal Road Orange Beach, Alabama 36561	N/A	Private	Scholarship	675
CONCORDE CAREER INSTITUTE 600 East Lamar Blvd Suite 200 Arlington, TX 76011	N/A	Private	Scholarship	18,000
CONCORDIA UNIVERSITY 2811 NE Holman Street Portland, OR 97211-9975	N/A	Private	Scholarship	18,000

THE CLEMENS FOUNDATION

93-6023941

12/31/2019

*(Includes amounts paid to institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3, Grants and Scholarships Paid in 2017

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
CORBAN COLLEGE 5000 Deer Park Drive SE Salem, Oregon 97301-9330	N/A	Private	Scholarship	31,500
CORVALLIS AERO SERVICE 5695 SW Airport Pl Corvallis, OR 97333	N/A	Private	Scholarship	13,000
D'YOUVILLE COLLEGE 320 Porter Ave Buffalo, NY 14201	N/A	Private	Scholarship	9,000
EAST WEST COLLEGE OF THE HEALING ARTS 525 NE Oregon Street Portland, OR 97232	N/A	Private	Scholarship	3,000
ECOLA BIBLE SCHOOL PO Box 190 Cannon Beach, OR 97110	N/A	Private	Scholarship	4,072
EASTERN OREGON UNIVERSITY One University Blvd LaGrande, OR 97850	N/A	Public	Scholarship	87,600
EMORY UNIVERSITY 200 Dowman Dr 101 B Jones Center Atlanta, GA 30322-1630	N/A	Private	Scholarship	13,500
GEORGE FOX UNIVERSITY 414 N Mendocino St Newberg, OR 97132	N/A	Private	Scholarship	18,000
GEORGETOWN UNIVERSITY 3700 O St NW Washington, DC 20057	N/A	Private	Scholarship	18,000
GLENDAL COMMUNITY COLLEGE 600 West Olive Ave Glendale, AZ 85302-3090	N/A	Public	Scholarship	6,073
GONZAGA UNIVERSITY 502 E Boone Ave Spokane, WA 99202	N/A	Private	Scholarship	13,500
GRAND CANYON UNIVERSITY 3300 West Camelback Road Phoenix, AZ 85017-3030	N/A	Private	Scholarship	32,450
HARDING UNIVERSITY PO Box 10770 Searcy, AR 72149-0770	N/A	Private	Scholarship	4,500
HILLSBORO AERO ACADEMY 911 NW Graham Rd Troutdale, OR 97060	N/A	Private	Scholarship	9,000
HILLSDALE COLLEGE 33 East College St Hillsdale, MI 49242	N/A	Private	Scholarship	40,450

THE CLEMENS FOUNDATION

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12/31/2019

*(Includes amounts paid to institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3, Grants and Scholarships Paid in 2017

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
IBS SCHOOL OF COSMETOLOGY 138 Main St Springfield, OR 97477	N/A	Private	Scholarship	8,160
IITR TRUCK DRIVING SCHOOL 13605 SE Hwy 212 Clackamas, OR 97015	N/A	Private	Scholarship	10,939
LANE COMMUNITY COLLEGE 4000 E 30th St Eugene, OR 97405	N/A	Public	Scholarship	21,959
LEADING EDGE AVIATION INC 63342 Powell Butte Hwy Bend, OR 97201	N/A	Private	Scholarship	891
LINCOLN COLLEGE OF TECHNOLOGY 11194 E 45th Ave Denver, CO 80239	N/A	Private	Scholarship	9,043
LINFIELD COLLEGE 900 SE Baker St McMinnville, OR 97128	N/A	Private	Scholarship	24,286
LINN-BENTON COMMUNITY COLLEGE 6500 SW Pacific Blvd Albany, OR 97321	N/A	Public	Scholarship	231,159
MULTNOMAH UNIVERSITY 8435 NE Glisan St Portland, OR 97220	N/A	Private	Scholarship	14,335
NASCAR TECHNICAL INSTITUTE 1660 N 90th Scottsdale, AZ 85260	N/A	Private	Scholarship	7,458
NATIONAL ACADEMY OF SPORTS MEDICINE 1660 N 90th Scottsdale, AZ 85260	N/A	Private	Scholarship	2,296
NCSC 2441 Kenwood Cir Mansfield, OH 44906	N/A	Public	Scholarship	595
NORTHWEST LINEMAN COLLEGE PO Box 430 Mevidian, ID 83648	N/A	Private	Scholarship	19,725
NORTHWEST NAZARENE UNIVERSITY 623 Holly St Nampa, ID 83686	N/A	Private	Scholarship	4,500
NORTHWEST COLLEGE 231 W Sixth St, Bldg 1 Powell, WY 82435-1895	N/A	Private	Scholarship	7,331
NORTHWEST COLLEGE TUALATIN 8345 SW Nyberg St Tualatin, OR 97062	N/A	Private	Scholarship	12,603

THE CLEMENS FOUNDATION

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12/31/2019

*(Includes amounts paid to institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3, Grants and Scholarships Paid in 2017

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
OHIO UNIVERSITY Chubb Hall 020 Athen, Ohio 45701	N/A	Public	Scholarship	3,000
OREGON COAST COMMUNITY COLLEGE 332 SW Coast Hwy Newport, OR 97365	N/A	Public	Scholarship	31,048
OREGON HEALTH SCIENCES UNIVERSITY 3181 SW Sam Jackson Park Portland, OR 97239	N/A	Private	Scholarship	48,000
OREGON INSTITUTE OF TECHNOLOGY 3201 Campus Dr Klamath Falls, OR 97601	N/A	Private	Scholarship	31,653
OREGON MEDICAL TRAINING 1126 Gateway LP #108 Springfield, OR 97477	N/A	Private	Scholarship	1,850
OREGON STATE FLYING CLUB PO Box 1372 Corvallis, OR 97339	N/A	Private	Scholarship	5,000
OREGON STATE UNIVERSITY P O BOX 1086 Corvallis, OR 97331	N/A	Public	Scholarship	580,802
PACIFIC UNIVERSITY 2043 College Way Forest Grove, OR 97116	N/A	Private	Scholarship	9,000
PACIFIC LUTHERAN UNIVERSITY 1010 122nd St S Tacoma, WA 98447	N/A	Private	Scholarship	9,000
PAUL MITCHELL THE SCHOOL 234 SW Broadway Portland, OR 97205	N/A	Private	Scholarship	6,000
PENN FOSTER COLLEGE 925 Oak St Scranton, PA 18515	N/A	Private	Scholarship	1,249
PENN STATE UNIVERSITY 100 Innovation Blvd University Park, PA 16802	N/A	Public	Scholarship	13,500
PENSACOLA CHRISTIAN COLLEGE PO BOX 18000 Pensacola, FL 32523	N/A	Private	Scholarship	9,000
PERRY TECHNICAL INSTITUTE 2011 W Washington Ave Yakima, WA 98903	N/A	Private	Scholarship	9,000
PHAGANS BEAUTY COLLEGE 1565 SW 53rd St Corvallis, OR 97333	N/A	Private	Scholarship	27,055

THE CLEMENS FOUNDATION

93-6023941

12/31/2019

*(Includes amounts paid to institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3, Grants and Scholarships Paid in 2017

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
PIONEER PACIFIC COLLEGE 1631 SW Jefferson St Portland, OR 97201	N/A	Private	Scholarship	9,000
PORTLAND COMMUNITY COLLEGE P O BOX 19000 Portland, OR 97280	N/A	Public	Scholarship	30,477
PORTLAND STATE UNIVERSITY P O BOX 751 Portland, OR 97207	N/A	Public	Scholarship	53,684
PROSCHOOLS 1822 lacncaster Dr NE Salem, OR 97305	N/A	Private	Scholarship	184
REGIS UNIVERSITY 3333 Regis Blvd Denver, CO 80221	N/A	Private	Scholarship	4,500
ROSS UNIVERSITY 630 US Hwy 1 North Brunswick, NJ 08830	N/A	Private	Scholarship	4,500
SAINT MARTIN'S UNIVERSITY 5000 Abbey Way SE Lacey, WA 98503-7500	N/A	Private	Scholarship	4,500
SALISBURY UNIVERSITY 1101 Camden Ave Salisbury, MD 21801	N/A	Public	Scholarship	4,500
SHASTA COLLEGE 11555 Old Oregon Trail Redding, CA 96003	N/A	Public	Scholarship	4,500
SIMMONS COLLEGE 300 Fenway Boston, MA 02115	N/A	Private	Scholarship	4,500
SOUTHERN ILLINOIS UNIVERSITY 1263 Lincoln Dr Carbondale, IL 62901	N/A	Public	Scholarship	4,500
SOUTHERN NEW HAMPSHIRE UNIVERSITY 2500 N River Rd Manchester, NH 03106	N/A	Public	Scholarship	9,000
SOUTHERN OREGON UNIVERSITY 1250 Siskiyou Blvd Ashland, OR 97520	N/A	Public	Scholarship	18,000
SOUTHERN UTAH UNIVERISTY 351 W Center St Cedar City, UT 84720	N/A	Public	Scholarship	13,500
SPOKANE COMMUNITY COLLEGE 1810 N Green St Spokane, WA 99217	N/A	Public	Scholarship	1,383
STRIKEHAWK AVIATION 406 Tartan Way Enterprise, AL 36330	N/A	Private	Scholarship	5,175

THE CLEMENS FOUNDATION

93-6023941

12/31/2019

*(Includes amounts paid to institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3, Grants and Scholarships Paid in 2017

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
THE COLLEGE OF IDAHO 2112 Cleveland Blvd Caldwell, ID 83605	N/A	Private	Scholarship	36,000
THE UNIVERISTY OF UTAH 201 s 1460 e, Room 165 Salt Lake City, UT 84112-0954	N/A	Public	Scholarship	18,000
THOMAS AQUINAS COLLEGE 10000 Ojai Rd Santa Paula, CA 93060	N/A	Private	Scholarship	9,075
TOURO COLLEGE 874 American Pacific Dr Henderson, NV 89014	N/A	Private	Scholarship	9,000
TREASURE VALLEY COMMUNITY COLLEGE 650 College Blvd Ontano, OR 97914	N/A	Public	Scholarship	12,970
ULTIMATE MEDICAL ACADEMY 3101 W Dr Martin Luther King Jr Blvd Tampa, FL 33607	N/A	Private	Scholarship	4,500
UNIVERSITY OF ARIZONA PO Box 210066 Tucson, AZ 85721	N/A	Public	Scholarship	9,000
UNIVERSITY OF GREAT FALLS 1301 20th St S Great Falls, MT 59405	N/A	Public	Scholarship	4,500
UNIVERSITY OF MONTANA WESTERN 710 South Atlantic St Dillon, MT 59725	N/A	Public	Scholarship	4,500
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 450 Ridge Rd CB 1400 Chapel Hill, NC 27599	N/A	Private	Scholarship	4,500
UNIVERSITY OF OREGON 119 Oregon Hall Eugene, OR 97403	N/A	Public	Scholarship	12,000
UNIVERSITY OF PHOENIX 13221 SW 68th Parkway, Suite 500 Tigard, OR 97223	N/A	Private	Scholarship	\$ 10,912
UNIVERSITY OF PORTLAND 5000 N Willamette Blvd Portland, OR 97203	N/A	Private	Scholarship	4,500
UNIVERSITY OF ROCHESTER PO BOX 270261 Rochester, NY 14627	N/A	Private	Scholarship	4,500
UNIVERSITY OF SOUTH ALABAMA 307 North University Blvd #2000 Mobile, AL 36688-3053	N/A	Private	Scholarship	3,826

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12/31/2019

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FORM 990-PF, Part XV

Line 3, Grants and Scholarships Paid in 2017

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
UNIVERSITY OF SOUTH MISSISSIPPI 730 E Beach Blvd Long Beach, MS 39560	N/A	Public	Scholarship	4,500
U S CAREER INSTITUTE 2001 Lowe St Fort Collins, CO 80525	N/A	Private	Scholarship	1,279
UTAH STATE UNIVERSITY 1400 Old Main Hill Logan, UT 84322-1400	N/A	Public	Scholarship	18,143
UTAH VALLEY UNIVERSITY 800 West University Parkway Oren, UT 84058	N/A	Public	Scholarship	9,000
WALDEN UNIVERSITY 100 Washington Ave S #900 Minneapolis, MN 55401	N/A	Private	Scholarship	12,000
WASHINGTON STATE UNIVERSITY PO Box 24967 Seattle, WA 98124	N/A	Public	Scholarship	12,000
WASHINGTON STATE UNIVERSITY - VANCOUVER 14204 NE Salmon creek Ave Vancouver, WA 98686	N/A	Public	Scholarship	3,627
WATERWINGS SEAPLANES 2013 Bridgelake Dr Hoover, AL 35244	N/A	Private	Scholarship	1,883
WEST COAST TRAINING PO Box 970 Woodland, WA 98674	N/A	Private	Scholarship	12,000
WESTERN GOVERNORS UNIVERSITY 4001 South 700 East, Suite 700 Salt Lake City, UT 84107-2533	N/A	Private	Scholarship	30,841
WESTERN OREGON UNIVERSITY 345 N Monmouth Ave Monmouth, OR 97361	N/A	Public	Scholarship	108,000
WESTERN UNIVERSITY OF HEALTH SCIENCES 309 East 2nd St Pomona, CA 91766	N/A	Private	Scholarship	9,000
WILLAMETTE UNIVERSITY 900 State St Salem, OR 97301	N/A	Private	Scholarship	9,000
WOC NURSING 3033 Excelsor Blvd , Suite 4 Minneapolis, MN 55416	N/A	Private	Scholarship	4,125
VARIOUS INDIVIDUALS-REFUNDS	N/A	N/A	Scholarship	(20,447)
TOTALS				<u>\$ 2,136,281</u>

**THE CLEMENS FOUNDATION
TUITION GRANT APPLICATION**

All information must be provided and will be kept strictly confidential. Incomplete applications rejected.

Name: _____ Birth Date: _____
Maiden Name: _____ Place: _____
Address: _____
E-Mail: _____ SSN: _____
Phone: _____

High School Attended: _____ Yr. Graduated: _____
Years lived in District: _____ Home Schooled: ☐ yes ☐ no

Previous address outside District: _____

Father's name: _____ High School: _____ State: _____
Address: _____ Year graduated: _____
Phone number: _____

Mother's Maiden name: _____ High School: _____ State: _____
Address: _____ Year graduated: _____
Phone number: _____

Father's line of work: _____ Self Employed? ☐
Mother's line of work: _____ Self Employed? ☐

Trade, Vocational, College you will be attending: _____
Bursar's address: _____

Intended/declared major: _____ Credits: _____
List the cost of tuition charged by the school on a term, semester, credit or course basis: _____

Additional grants applied for and/or received: _____ \$
_____ \$
_____ \$

Clubs or activities you participated in: _____

Special circumstances, such as financial need, family ties to area or how many generations of your family have lived in the school district. Attach separate sheet if necessary. _____

Signature: _____ Date: _____

**THE
CLEMENS
FOUNDATION**

P.O. Box 24 Alsea, OR 97324

Tel. 541/487-4100 FAX 541/487-4145

E-mail clemensfound@peak.org

Tuition Grant Criteria

1. Applications will be accepted from graduates of the follow school districts:
Alsea, Crane, Eddyville and Philomath. Included in these districts are Philomath Nazarene, Charter Schools and those who are home schooled. Current High School applicants **MUST** live with parent/s or court appointed guardian in one of these school districts.
2. You must be from a pioneer family in these schools districts to qualify for a grant. (This means at least one of your parents were born in one of these school districts, and graduated from that high school.)
3. Preference will be given to those enrolling in Trade or Vocational schools, medical schools, and approved private universities.
4. Applicant's family background to come from the following: Timber, Ranching, Farming, Mining, Manufacturing and businesses that directly support these.
5. Preference will be given to members of 4H, FFA, Forestry Club and Boy Scouts.
6. Preference will be given based on financial need.
7. Application required with 2 references, 1 of which **MAY** be from a teacher.
8. Application deadline June 30th.

YOU MUST MEET THE ABOVE CRITERIA TO BE CONSIDERED!

CHECKLIST FOR ITEMS TO RETURN

- o Application
- o Transcripts
- o Family History
- o 2 Letters of Recommendation