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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending ,

FRANK AND MARY GILL FOUNDATION
01740 SW MILITARY ROAD
PORTLAND, OR 97219

A Employer identification number: 93-1307026

B Telephone number (see instructions): (503) 697-9422

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,816,623.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ► ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments			N/A	
	4	Dividends and interest from securities	38,690.	38,690.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	38,100.			
	b	Gross sales price for all assets on line 6a 467,552.				
	7	Capital gain net income (from Part IV, line 2)		44,122.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	76,790.	82,812.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 1	3,250.			
	c	Other professional fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 2	6,140.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 3	8,587.	8,587.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,977.	8,587.		
	25	Contributions, gifts, grants paid PART XV	197,000.			197,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	214,977.	8,587.		197,000.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-138,187.			
	b	**Net investment income** (if negative, enter -0-)		74,225.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	152,794.	36,660.	36,660.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) STATEMENT 4	1,020,518.	1,000,711.	1,510,586.
	c	Investments – corporate bonds (attach schedule) STATEMENT 5	254,272.	252,026.	252,402.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 6	18,653.	18,653.	16,975.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,446,237.	1,308,050.	1,816,623.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ► ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	1,446,237.	1,308,050.	
	29	**Total net assets or fund balances** (see instructions)	1,446,237.	1,308,050.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,446,237.	1,308,050.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,446,237.
2	Enter amount from Part I, line 27a	2	-138,187.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,308,050.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,308,050.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT 7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	44,122.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	-5,609.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	131,000.	1,821,637.	0.071913
2017	282,425.	1,708,372.	0.165318
2016	306,418.	1,760,225.	0.174079
2015	246,000.	2,031,525.	0.121091
2014	200,000.	2,029,045.	0.098569

2	**Total** of line 1, column (d)	2	0.630970
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.126194
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,709,692.
5	Multiply line 4 by line 3	5	215,753.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	742.
7	Add lines 5 and 6	7	216,495.
8	Enter qualifying distributions from Part XII, line 4	8	197,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1			
	Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	1,485.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). . .			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	1,485.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,485.
6	Credits/Payments:			
a	2019 estimated tax pymts and 2018 overpayment credited to 2019	6a 4,280.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	4,280.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	2,795.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ► 2,795.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is 'Yes' to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered. See instructions ► OR			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If 'No,' attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If 'Yes,' complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MARY KAY GILL Telephone no ► (503) 697-9422

Located at ► 01740 SW MILITARY ROAD PORTLAND, OR ZIP + 4 ► 97219

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)—(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).	N/A ☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY KAY GILL 01740 SW MILITARY ROAD PORTLAND, OR 97219	PRES/SEC/DIR 1.00	0.	0.	0.
FRANK C. GILL 01740 SW MILITARY ROAD PORTLAND, OR 97219	VP/TREAS/DIR 2.00	0.	0.	0.
KATHERINE L. STARKE 01406 SW MILITARY ROAD PORTLAND, OR 97219	DIRECTOR 0.20	0.	0.	0.
MEGAN K. GILL 12525 SW EDGECLIFF ROAD PORTLAND, OR 97219	DIRECTOR 0.20	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A - THE FOUNDATION DOES NOT HAVE SPECIFIC DIRECT CHARITABLE ACTIVITIES OTHER THAN CONTRIBUTIONS TO VARIOUS CHARITABLE ORGANIZATIONS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,689,598.
b	Average of monthly cash balances	1b	46,130.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,735,728.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,735,728.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	26,036.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,709,692.
6	**Minimum investment return.** Enter 5% of line 5	6	85,485.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	85,485.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a 1,485.		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	1,485.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	84,000.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	84,000.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	84,000.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	197,000.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	197,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	197,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					84,000.
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only				0.	
b Total for prior years 20__, 20__, 20__			0.		
3 Excess distributions carryover, if any, to 2019:					
a From 2014	102,110.				
b From 2015	150,313.				
c From 2016	220,571.				
d From 2017	201,156.				
e From 2018	44,196.				
f Total of lines 3a through e		718,346.			
4 Qualifying distributions for 2019 from Part XII, line 4 ► $ 197,000.					
a Applied to 2018, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2019 distributable amount					84,000.
e Remaining amount distributed out of corpus		113,000.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		831,346.			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		102,110.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		729,236.			
10 Analysis of line 9.					
a Excess from 2015	150,313.				
b Excess from 2016	220,571.				
c Excess from 2017	201,156.				
d Excess from 2018	44,196.				
e Excess from 2019	113,000.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			► 3a	197,000.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	38,690.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	38,100.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				76,790.	
13 Total. Add line 12, columns (b), (d), and (e)				13	76,790.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Mary K. Gill | Date | ▶ | Title

Signature of officer or trustee

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
BRYAN B. KNUTSEN	Bryan B. Knutsen	5-9-2020		P00168654

Firm's name ▶ BRYAN B. KNUTSEN, CPA, LLC — Firm's EIN ▶ 20-8108262

Firm's address ▶ 8825 SE 11TH AVE STE 200, PORTLAND, OR 97202 — Phone no (503) 236-8013

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 3,250.			
TOTAL	$ 3,250.	$ 0.		$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	$ 5,795.			
STATE TAX	345.			
TOTAL	$ 6,140.	$ 0.		$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	$ 560.	$ 560.		
INVESTMENT FEES & OTHER EXPENSES	8,027.	8,027.		
TOTAL	$ 8,587.	$ 8,587.		$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK, SCHEDULE 1	COST	$ 1,000,711.	$ 1,510,586.
	TOTAL	$ 1,000,711.	$ 1,510,586.

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES, SCHEDULE 2	COST	$ 252,026.	$ 252,402.
	TOTAL	$ 252,026.	$ 252,402.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES			
MAGELLAN MIDSTREAM PARTNERS LP	COST	$ 18,653.	$ 16,975.
	TOTAL	$ 18,653.	$ 16,975.

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	250 AT&T INC	PURCHASED	7/30/2018	4/15/2019
2	6 BOOKING HOLDINGS	PURCHASED	VARIOUS	5/31/2019
3	95 CELGENE	PURCHASED	6/28/2018	4/15/2019
4	2775 GUGGENHEIM MACRO OPP	PURCHASED	VARIOUS	4/10/2019
5	100 ISHARES RUSSELL 1000	PURCHASED	VARIOUS	12/10/2019
6	87 NVIDIA	PURCHASED	VARIOUS	1/29/2019
7	2789 THORNBURG LTD TERM INC	PURCHASED	7/03/2018	6/11/2019
8	1645 VANGUARD ST CORP	PURCHASED	10/09/2018	5/15/2019
9	15 ZEBRA TECHNOLOGIES CORP	PURCHASED	8/28/2019	12/10/2019
10	100 APTIV	PURCHASED	10/03/2018	5/21/2019
11	30 ADOBE INC	PURCHASED	1/19/2017	8/28/2019
12	1 ALPHABET INC CL C	PURCHASED	10/18/2013	12/10/2019
13	1 ALPHABET INC CL A	PURCHASED	10/18/2013	12/10/2019
14	15 AMAZON.COM INC	DONATED	11/09/2016	VARIOUS
15	70 BIOGEN IDEC	PURCHASED	1/28/2016	4/11/2019
16	115 CVS HEALTH CORP	PURCHASED	1/22/2018	4/15/2019
17	145 CELGENE	PURCHASED	12/12/2017	4/15/2019
18	35 CINTAS CORP	PURCHASED	7/29/2016	8/28/2019
19	980 SEAFARER OVERSEAS GR & INC	PURCHASED	8/11/2015	8/28/2019
20	20 LOCKHEED MARTIN CORP	PURCHASED	3/10/2015	8/28/2019
21	4762 LORD ABBETT ST DUR INC	PURCHASED	3/14/2017	12/10/2019
22	200 OCCIDENTAL PETROLEUM	PURCHASED	8/16/2013	8/28/2019
23	100 PORTLAND GENERAL ELECTRIC	PURCHASED	9/09/2011	8/28/2019
24	10 ROPER INDUSTRIES INC	PURCHASED	12/13/2017	8/28/2019
25	155 UNION PAC CORP	PURCHASED	9/05/2013	8/28/2019
26	740 VANGUARD EMERGING MKTS	PURCHASED	11/16/2017	8/28/2019
27	95 VISA INC	PURCHASED	3/10/2015	VARIOUS
28	25 WATSCO INC	PURCHASED	7/29/2016	8/28/2019

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
29	125 APTIV	PURCHASED	10/10/2017	5/21/2019
30	150 LYONDELLBASELL INDUSTRIES	PURCHASED	4/11/2018	8/28/2019
31	45 HOME DEPOT INC	PURCHASED	7/13/2010	12/10/2019
32	105 MERCK & CO INC	PURCHASED	6/23/2009	8/28/2019
33	455 VANGUARD DEV MKTS	PURCHASED	11/16/2017	8/28/2019
34	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	7,993.		7,988.	5.				$ 5.
2	9,900.		11,687.	-1,787.				-1,787.
3	9,012.		7,307.	1,705.				1,705.
4	72,143.		73,660.	-1,517.				-1,517.
5	17,393.		14,515.	2,878.				2,878.
6	11,485.		19,035.	-7,550.				-7,550.
7	37,601.		36,820.	781.				781.
8	17,470.		17,141.	329.				329.
9	3,838.		3,032.	806.				806.
10	7,266.		8,525.	-1,259.				-1,259.
11	8,460.		3,260.	5,200.				5,200.
12	1,345.		486.	859.				859.
13	1,344.		489.	855.				855.
14	26,780.		11,531.	15,249.				15,249.
15	16,390.		17,798.	-1,408.				-1,408.
16	6,230.		9,214.	-2,984.				-2,984.
17	13,756.		15,689.	-1,933.				-1,933.
18	9,147.		3,786.	5,361.				5,361.
19	10,887.		11,153.	-266.				-266.
20	7,633.		3,959.	3,674.				3,674.
21	20,000.		20,429.	-429.				-429.
22	8,619.		16,685.	-8,066.				-8,066.
23	5,633.		2,314.	3,319.				3,319.
24	3,548.		2,565.	983.				983.
25	24,437.		12,024.	12,413.				12,413.
26	29,363.		32,886.	-3,523.				-3,523.
27	16,470.		6,336.	10,134.				10,134.
28	3,978.		3,613.	365.				365.
29	9,083.		10,214.	-1,131.				-1,131.
30	10,740.		15,336.	-4,596.				-4,596.
31	9,702.		1,292.	8,410.				8,410.
32	9,057.		2,655.	6,402.				6,402.
33	18,009.		20,006.	-1,997.				-1,997.
34								2,840.
							TOTAL	$ 44,122.

STATEMENT 8
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

MARY KAY GILL
FRANK C. GILL

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRIENDS OF THE CHILDREN 44 NE MORRIS STREET PORTLAND OR 97212	N/A	PC	EXEMPT PURPOSE	$ 10,000.
ST ANDREW NATIVITY SCHOOL 4925 NE 9TH AVE PORTLAND OR 97211	N/A	PC	EXEMPT PURPOSE	20,000.
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD, SUITE 300 JACKSONVILLE FL 32256	N/A	PC	EXEMPT PURPOSE	5,000.
THE OREGON SYMPHONY 921 SW WASHINGTON, STE 200 PORTLAND OR 97205	N/A	PC	EXEMPT PURPOSE	10,000.
OREGON HEALTH & SCIENCE UNIV FND 1121 SW SALMON ST, STE 100 PORTLAND OR 97205	N/A	PC	EXEMPT PURPOSE	95,000.
SATURDAY ACADEMY 5000 N. WILLAMETTE BLVD PORTLAND OR 97203	N/A	PC	EXEMPT PURPOSE	5,000.
TOOLS4TROOPS P.O. BOX 476 LAKE OSWEGO OR 97034	N/A	PC	EXEMPT PURPOSE	5,000.
1000 FRIENDS OF OREGON 133 SW SECOND AVE, #201 PORTLAND OR 97204	N/A	PC	EXEMPT PURPOSE	2,000.
SEVA FOUNDATION 1786 FIFTH STREET BERKELEY CA 94710	N/A	PC	EXEMPT PURPOSE	5,000.
AFRICAN MISSION HEALTHCARE PO BOX 8598 PUEBLO CO 81008	N/A	PC	EXEMPT PURPOSE	13,000.

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
OREGON ROBOTICS OUTREACH 4800 SW GRIFFITH DR, #215 BEAVERTON OR 97005	N/A	PC	EXEMPT PURPOSE	$ 5,000.
DOCTORS WITHOUT BORDERS 40 RECTOR ST, 16TH FL NEW YORK NY 10006	N/A	PC	EXEMPT PURPOSE	2,000.
THE CHILDREN'S COURSE 19825 RIVER ROAD GLADSTONE OR 97027	N/A	PC	EXEMPT PURPOSE	5,000.
INCIGHT 111 SW COLUMBIA ST, #940 PORTLAND OR 97201	N/A	PC	EXEMPT PURPOSE	5,000.
PUBLIC SAFETY CHAPLAINCY 1500 NW 167TH PLACE BEAVERTON OR 97006	N/A	PC	EXEMPT PURPOSE	10,000.
			TOTAL	$ 197,000.

FRANK AND MARY GILL FOUNDATION
DECEMBER 31, 2019
93-1307026

CORPORATE STOCK	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
125 HOME DEPOT INC	COST	$ 3,590 00	$ 27,298 00
200 NIKE INC	COST	3,081 00	20,262 00
155 CHEVRON CORP	COST	10,858 00	18,679 00
195 MERCK & CO INC	COST	4,931 00	17,735 00
180 APPLE INC	COST	3,272 00	52,857 00
300 PORTLAND GENERAL ELECTRIC CO	COST	6,943 00	16,737 00
90 AMGEN INC	COST	10,174 00	21,696 00
175 EDWARDS LIFESCIENCES CORP	COST	7,950 00	40,826 00
14 ALPHABET INC	COST	6,844 00	18,751 00
14 ALPHABET INC CL C	COST	6,808 00	18,718 00
105 COSTCO WHOLESALE CORP	COST	11,839 00	30,862 00
45 LOCKHEED MARTIN CORP	COST	8,906 00	17,522 00
95 VISA INC	COST	6,335 00	17,850 00
75 BROADCOM LTD	COST	9,489 00	23,702 00
65 CINTAS CORP	COST	7,031 00	17,490 00
120 CONSTELLATION BRANDS	COST	26,603 00	22,770 00
1,000 PEBBLEBROOK HOTEL TR	COST	24,680 00	25,400 00
105 WATSCO INC	COST	15,176 00	18,916 00
100 AMERICAN TOWER CORP	COST	6,890 00	22,982 00
120 ADOBE INC	COST	13,039 00	39,577 00
20 AMAZON COM INC	COST	23,403 00	36,957 00
400 MORGAN STANLEY CO	COST	16,917 00	20,448 00
50 ROPER INDUSTRIES INC	COST	12,827 00	17,712 00
65 SVB FINANCIAL CORP	COST	15,165 00	16,318 00
250 AT&T INC	COST	7,988 00	9,770 00
265 CITIGROUP INC	COST	19,201 00	21,171 00
40 INTUITIVE SURGICAL INC	COST	18,416 00	23,646 00
200 ALLEGION PLC	COST	16,525 00	24,908 00
1,000 TAUBMAN CENTERS INC	COST	25,411 00	25,950 00
650 WEYERHAEUSER CO	COST	17,705 00	19,630 00
200 CENTENE CORP	COST	10,532 00	12,574 00
227 CHURCH & DWIGHT INC	COST	17,028 00	15,967 00
60 IDEXX LABS	COST	17,130 00	15,668 00
55 ILLUMINA INC	COST	18,018 00	18,246 00
235 MICROSOFT CORP	COST	35,577 00	37,060 00
485 NORDSTROM INC	COST	17,187 00	19,851 00
70 PALO ALTO NETWORKS INC	COST	15,452 00	16,188 00
130 PAYPAL HOLDINGS INC	COST	11,664 00	14,062 00
105 SALESFORCE COM INC	COST	16,433 00	17,077 00
330 TJX COS INC	COST	17,008 00	20,150 00
75 UNITEDHEALTH GROUP INC	COST	19,189 00	22,048 00
70 ZEBRA TECHNOLOGIES CORP	COST	14,151 00	17,881 00
1,525 ISHARES RUSSELL 1000 ETF	COST	139,381 00	272,090 00
1,584 ADVISERS INVESTMENT TR JOHCM INTL	COST	32,944 00	38,044 00
2,298 SEAFARER OVERSEAS GROWTH & INC	COST	26,148 00	28,353 00
1,068 VANGUARD FTSE DEVELOPED MKTS ETF	COST	45,245 00	47,056 00
640 VANGUARD FTSE EMERGING MKTS ETF	COST	25,895 00	28,461.00
1,311 GATEWAY FUND	COST	42,615 00	45,455 00
665 FIRST TR II GBL WND ENRG ETF	COST	8,545 00	9,739 00
690 INVESCO	COST	8,299 00	9,868 00
590 ISHARES MIN VOL EAFE ETF	COST	42,273 00	43,979 00
5,157 PRINCIPAL FUNDS PREFERRED SECURITIES	COST	52,000 00	53,629 00
		$ 1,000,711 00	$ 1,510,586 00

SCHEDULE 1

FRANK AND MARY GILL FOUNDATION
DECEMBER 31, 2019
93-1307026

FIXED INCOME SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
12855 LORD ABBETT SHORT DURATION INC FD	COST	$ 54,107.00	$ 54,118.00
10629 VIRTUS SEIX FLOATING RATE HI INC FD	COST	92,665 00	89,287 00
7453 VANGUARD INTERMED INVST GR	COST	72,143 00	74,901 00
3178 VANGUARD ST CORP ADM	COST	33,111.00	34,096 00
		$ 252,026.00	$ 252,402 00