Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
MARIE LAMFROM CHARITABLE FOUNDATION TRUST

A Employer identification number
93-1254171

Number and street (or P.O. box number if mail is not delivered to street address)
9740 SW HILLMAN COURT SUITE 200

Room/suite

B Telephone number (see instructions)
(503) 722-3490

City or town, state or province, country, and ZIP or foreign postal code
WILSONVILLE, OR 97070

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 24,362,814

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	425,731	425,731		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-162,997			
	b	Gross sales price for all assets on line 6a 2,648,349				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	443	0		
	12	**Total.** Add lines 1 through 11	263,177	425,731		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,365	0		1,365
	b	Accounting fees (attach schedule)	7,400	0		7,400
	c	Other professional fees (attach schedule)	117,079	114,979		2,100
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,867	2,700		0
	19	Depreciation (attach schedule) and depletion	132,353	0		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	33,984	6		33,978
	24	**Total operating and administrative expenses.** Add lines 13 through 23	300,048	117,685		44,843
	25	Contributions, gifts, grants paid	244,880			244,880
	26	**Total expenses and disbursements.** Add lines 24 and 25	544,928	117,685		289,723
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-281,751			
	b	**Net investment income** (if negative, enter -0-)		308,046		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	1,892,941	1,417,032	1,417,032
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	50,187	667,908	667,908
b	Investments—corporate stock (attach schedule)	4,725,300	6,447,298	6,447,298
c	Investments—corporate bonds (attach schedule)	7,568,973	7,400,724	7,400,724
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,426,851	3,000,430	3,000,430
14	Land, buildings, and equipment: basis ▶ 6,137,758 Less: accumulated depreciation (attach schedule) ▶ 708,336	5,538,160	5,429,422	5,429,422
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	22,202,412	24,362,814	24,362,814
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	0	0	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	22,202,412	24,362,814	
29	**Total net assets or fund balances** (see instructions)	22,202,412	24,362,814	
30	**Total liabilities and net assets/fund balances** (see instructions)	22,202,412	24,362,814	

Side labels: Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–30).

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	22,202,412
2	Enter amount from Part I, line 27a	2	-281,751
3	Other increases not included in line 2 (itemize) ▶	3	2,442,153
4	Add lines 1, 2, and 3	4	24,362,814
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	24,362,814

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAIN DISTRIBUTIONS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,648,349		2,811,741	-163,392
b				395
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-163,392
b				395
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-162,997
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	284,949	16,799,671	0.016962
2017	350,817	14,281,358	0.024565
2016	1,438,838	13,501,300	0.106570
2015	1,640,637	6,261,417	0.262023
2014	3,561,366	7,022,209	0.507158

2	**Total** of line 1, column (d)	2	0.917278
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.183456
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	17,648,276
5	Multiply line 4 by line 3	5	3,237,682
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,080
7	Add lines 5 and 6	7	3,240,762
8	Enter qualifying distributions from Part XII, line 4	8	313,338

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	6,161
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	6,161
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,161
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 5,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,292		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	6,292
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	122
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	9
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 9	**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.MARIELAMFROMCF.ORG

14 The books are in care of ▶DAVID BILLS CO MIDWAY LLC Telephone no. ▶(503) 722-3490

Located at ▶9740 SW HILLMAN COURT SUITE 200 WILSONVILLE OR ZIP+4 ▶97070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SARAH A BANY 9740 SW HILLMAN CT SUITE 200 WILSONVILLE, OR 97070	TRUSTEE 1.00	0	0	0
RACHAEL SNEDDON 9740 SW HILLMAN CT SUITE 200 WILSONVILLE, OR 97070	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BADGLEY PHELPS WEALTH MANAGERS 1420 FIFTH AVENUE SUITE 3200 SEATTLE, WA 98101	INVESTMENT MANAGEMENT	68,724

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	16,566,735
b	Average of monthly cash balances		1b	1,350,296
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	17,917,031
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	17,917,031
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	268,755
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	17,648,276
6	**Minimum investment return.** Enter 5% of line 5		6	882,414

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	882,414
2a	Tax on investment income for 2019 from Part VI, line 5	2a 6,161		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,161
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	876,253
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	876,253
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	876,253

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	289,723
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	23,615
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	313,338
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	313,338

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				876,253
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only.			0	
b	Total for prior years: 20___ , 20___ , 20___		0		
3	Excess distributions carryover, if any, to 2019:				
a	From 2014. 3,026,423				
b	From 2015. 1,345,432				
c	From 2016. 839,461				
d	From 2017.				
e	From 2018.				
f	**Total** of lines 3a through e.	5,211,316			
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 313,338				
a	Applied to 2018, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2019 distributable amount.				313,338
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	562,915			562,915
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,648,401			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	2,463,508			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	2,184,893			
10	Analysis of line 9:				
a	Excess from 2015. . . . 1,345,432				
b	Excess from 2016. . . . 839,461				
c	Excess from 2017. . . .				
d	Excess from 2018. . . .				
e	Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

RACHAEL SNEDDON
9740 SW HILLMAN COURT SUITE 200
WILSONVILLE, OR 97070
(503) 722-3490
RACHAEL@MIDWAYLLC.NET

b The form in which applications should be submitted and information and materials they should include:

ONLINE FORM SUBMISSION THROUGH OUR WEBSITE.

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FOCUS IS PACIFIC NORTHWEST.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				244,880
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	425,731	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-162,997	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS INCOME			01	443	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		263,177	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 263,177

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-21	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GARY MCGEE				P00743279

Firm's name ▶ GARY MCGEE & CO LLP

Firm's EIN ▶

Firm's address ▶ 1000 SW BROADWAY SUITE 1200

PORTLAND, OR 97205

Phone no. (503) 222-2515

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S CENTER1713 PENN LANE OREGON CITY, OR 97045	NONE	PC	WAITING ROOM NEEDS	3,400
DOWN SYNDROME NETWORK OREGON PO BOX 1379 LAKE OSWEGO, OR 97035	NONE	PC	2019 DSNO BUDDY WALK	500
DRESS FOR SUCCESS OREGON INC 1532 NE 37TH AVENUE SUITE B PORTLAND, OR 97232	NONE	PC	IMPOWERMENT BREAKFAST	10,000
Total . . . . ▶ **3a**				244,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ECOTRUST 721 NW 9TH AVENUE SUITE 200 PORTLAND, OR 97209	NONE	PC	FARM TO SCHOOL & SCHOOL GARDENS	5,000
GEARHART FIRE DEPARTMENT 670 PACIFIC WAY GEARHART, OR 97138	NONE	GOV	2019 GRANT	13,600
GIRL SCOUTS OF OREGON AND SOUTHWEST WASHINGTON 9620 SW BARBUR BOULEVARD PORTLAND, OR 97219	NONE	PC	RESTRICTED FOR MEMBERSHIP FEES ONLY	36,747
Total . . . . ▶ **3a**				244,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GIRLS BUILDPO BOX 11893 PORTLAND, OR 97211	NONE	PC	2019 GRANT	25,272
GIRLS INC OF THE PACIFIC NORTHWEST 4800 SW MACADAM AVENUE PORTLAND, OR 97239	NONE	PC	2019 GRANT	20,000
JESSIE F RICHARDSON FOUNDATION 15900 SE 82ND DRIVE CLACKAMAS, OR 97015	NONE	PF	TIES THAT BIND PROGRAM	5,000
Total . . . . ▶ **3a**				244,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OREGON BLACK PIONEERS 117 COMMERCIAL STREET NE 210 SALEM, OR 97301	NONE	PC	GENERAL PURPOSES DONATION / UNRESTRICTED	1,000
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND, OR 97205	NONE	PC	OREGON HISTORY DAY FUNDING	5,000
OREGON MUSEUM OF SCIENCE AND INDUSTRY 1945 SE WATER AVENUE PORTLAND, OR 97214	NONE	PC	2019 GALA DIAMOND JUBILEE SPONSOR	25,000
Total . . . . ▶ **3a**				244,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUR HOUSE OF PORTLAND 2727 SE ALDER STREET PORTLAND, OR 97214	NONE	PC	GENERAL PURPOSES	5,000
PACIFIC NORTHWEST TRUCK MUSEUM PO BOX 9087 BROOKS, OR 97305	NONE	PC	DONATION IN MEMORY OF KEN AUSTIN	1,000
PARK ACADEMY 1915 SOUTH SHORE BOULEVARD LAKE OSWEGO, OR 97034	NONE	PC	IN HONOR OF PIPER PARKS & GARY MAFFEI	30,000
Total . . . . ▶ **3a**				244,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARTNERS FOR A HUNGER-FREE OREGON 712 SE HAWTHORNE BOULEVARD PORTLAND, OR 97214	NONE	PC	SUMMER MEAL PROGRAM	5,000
SHRINERS HOSPITALS FOR CHILDREN-PORTLAND 3101 SW SAM JACKSON PARK ROAD PORTLAND, OR 97239	NONE	PC	CHILD LIFE PROGRAM SUPPORT	27,770
US DISTRICT COURT OF OREGON 1000 SW THIRD AVENUE PORTLAND, OR 97204	NONE	GOV	DONATION - HONOR OF JUDGE ANNA BROWN	1,000
Total . . . . ▶ **3a**				244,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VICTORY ACADEMY 12155 SW TOOZE ROAD SHERWOOD, OR 97140	NONE	PC	SUPPLIES OR SUPPORT FOR ART PROGRAM	2,000
VITAL LIFE FOUNDATION 4560 SE INTERNATIONAL WAY 100 MILWAUKIE, OR 97222	NONE	PC	ART SUPPLIES FOR BACK PACK TO SCHOOL - PADDLE RAISE	5,000
VOLUNTEERS OF AMERICA OREGON 3910 SE STARK STREET PORTLAND, OR 97214	NONE	PC	2019 GRANT & EQUITY SPONSOR-2019 DEPREIST AWARD FOR EXCELLENCE	10,000
Total . . . . ▶ **3a**				244,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WORLD OF SPEED 27490 SW 95TH AVENUE WILSONVILLE, OR 97070	NONE	PC	EDUCATION DEPARTMENT - 2019 GRANT	4,500
YOUTH MUSIC PROJECT - SUMMER CAMPS 2015 8TH AVENUE WEST LINN, OR 97068	NONE	PC	SHADE TENT RENTAL FOR YMP SUMMER CAMPS	3,091
Total . . . . ▶ **3a**				244,880

TY 2019 Accounting Fees Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES - GARY MCGEE & CO. LLP	7,400	0		7,400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
JESSIE F RICHARDSON FOUNDATION	15900 SE 82ND DRIVE CLACKAMAS, OR 97015	2019-04-22	5,000	TO CONDUCT OUTREACH AND FOCUS GROUPS FOR THE TIES THAT BIND PROGRAM TO BETTER UNDERSTAND HOW TO ENGAGE GRANDPARENTS RAISING GRANDCHILDREN FROM COMMUNITIES OF COLOR.	5,000	NONE	12/31/19	2019-12-31	GRANTEE PROVIDED A GRANT AND FINANCIAL REPORT CONFIRMING THAT GRANT FUNDS WERE SPENT ON THE INTENDED PURPOSE.

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491295009050

TY 2019 General Explanation Attachment

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	SECTION 1.263(A)-1(F) DEMINIMIS SAFE HARBOR ELECTION	PART II, LINE 14	TAXPAYER IS MAKING THE DEMINIMIS SAFE HARBOR ELECTION UNDER TREAS. REG. SECTION 1.263(A)-1(F) FOR ALL ELIGIBLE AMOUNTS PAID OR INCURRED DURING THE TAX YEAR.

TY 2019 Investments Corporate Bonds Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATOR 2.95%25 DUE 03/15/25	51,851	51,851
ABBVIE INC. 2.9%22 DUE 11/06/22	76,487	76,487
ADOBE INC. 3.25%25 DUE 02/01/25	158,202	158,202
AMGEN INC. 2.25%23 DUE 08/19/23	100,851	100,851
ANHEUSER-BUSCH 2.625%23 DUE 01/17/23	203,333	203,333
APPLE INC 2.25%21 DUE 02/23/21	50,248	50,248
AUTOMATIC DATA PROCES 2.25%20 DUE 09/15/20	40,095	40,095
BANK OF AMERICA 2.625%20 DUE 10/19/20	35,176	35,176
BANK OF AMERICA C 3.5%26 DUE 04/19/26	158,713	158,713
BECTON, DICKINS 2.894%22 DUE 06/06/22	60,959	60,959
BIOGEN INC. 3.625%22 DUE 09/15/22	78,027	78,027
BLACKROCK INC 3.375%22 DUE 06/01/22	51,770	51,770
BLACKROCK INC 3.5%24 DUE 03/18/24	106,155	106,155
BNSF, LLC 3.45%21 DUE 09/15/21	40,919	40,919
BOSTON SCIENTIF 3.375%22 DUE 05/15/22	154,824	154,824
CINTAS CORPORATIO 2.9%22 DUE 04/01/22	203,993	203,993
CISCO SYSTEMS INC 2.2%21 DUE 02/28/21	50,214	50,214
CITIGROUP INC 2.9%21 DUE 12/08/21	162,378	162,378
COLGATE-PALMOLIVE 2.3%22 DUE 05/03/22	30,437	30,437
CONSTELLATION BR 4.25%23 DUE 05/01/23	105,925	105,925

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DIAGEO INVESTME 2.875%22 DUE 05/11/22	203,779	203,779
ECOLAB INC. 4.35%21 DUE 12/08/21	52,309	52,309
EDISON INTERNTN 3.875%21 DUE 06/01/21	20,420	20,420
EOG RESOURCES INC 4.4%20 DUE 06/01/20	50,474	50,474
EQUIFAX INC. 3.3%22 DUE 12/15/22	66,878	66,878
ESTEE LAUDER COS 2.35%22 DUE 08/15/22	30,298	30,298
EXXON MOBIL COR 2.222%21 DUE 03/01/21	70,379	70,379
FAMILY DOLLAR STORE 5%21 DUE 02/01/21	51,510	51,510
FISERV INC 2.7%20 DUE 06/01/20	75,174	75,174
HOME DEPOT INC 2.7%23 DUE 04/01/23	153,598	153,598
ILLINOIS TOOL W 3.375%21 DUE 09/15/21	25,555	25,555
JPMORGAN CHASE 2.972%23 DUE 01/15/23	203,902	203,902
LOCKHEED MARTIN 3.35%21 DUE 09/15/21	205,032	205,032
MAGELLAN MIDSTRE 4.25%21 DUE 02/01/21	25,551	25,551
MARRIOTT INTERNTN 2.3%22 DUE 01/15/22	200,799	200,799
MASTERCARD INC 3.375%24 DUE 04/01/24	211,981	211,981
MCDONALD'S CORP 3.35%23 DUE 04/01/23	156,178	156,178
MERCK & CO., INC 2.8%23 DUE 05/18/23	180,324	180,324
MICROSOFT CORP 3.125%25 DUE 11/03/25	105,695	105,695
MIDAMERICAN EMERG 3.5%24 DUE 10/15/24	185,636	185,636

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MONDELEZ INTER 3.625%23F DUE 05/07/23	89,079	89,079
MOODY'S CORP 2.75%21 DUE 12/15/21	202,863	202,863
MORGAN STANLEY 3.75%23 DUE 02/25/23	104,440	104,440
NEXTERA ENERGY CA 2.8%23 DUE 01/15/23	101,479	101,479
NVIDIA CORP 2.2%21 DUE 09/16/21	150,606	150,606
NVR, INC. 3.95%22 DUE 09/15/22	104,218	104,218
PACIFICORP 2.95%22 DUE 02/01/22	30,569	30,569
PAYPAL HOLDINGS 2.4%24 DUE 10/01/24	100,972	100,972
PEPSICO, INC. 3.6%24 DUE 03/01/24	212,709	212,709
PEPUBLIC SERVICES 3.2%25 DUE 03/15/25	103,836	103,836
PNC FUNDING COR 5.125%20 DUE 02/08/20	50,142	50,142
PPG INDUSTRIES IN 3.6%20 DUE 11/15/20	20,282	20,282
PRAXAIR INC 2.45%22 DUE 02/15/22	75,879	75,879
PROLOGIS, INC. 4.25%23 DUE 08/15/23	53,410	53,410
QUALCOMM INC 2.9%24 DUE 05/20/24	77,280	77,280
QUEST DIAGNOSTIC 4.7%21 DUE 04/01/21	51,587	51,587
ROPER TECHNOLOGIE 2.8%21 DUE 12/15/21	76,067	76,067
SUNTRUST BANKS 2.45%22 DUE 08/01/22	151,524	151,524
SYSCO CORP 2.5%21 DUE 07/15/21	151,182	151,182
THE BOEING CO 2.8%23 DUE 03/01/23	203,682	203,682

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
THE CLOROX CO 3.05%22 DUE 09/15/22	179,120	179,120
THE GOLDMAN SACHS VAR 21 DUE 04/23/21	50,627	50,627
THE TJX COMPANIE 2.75%21 DUE 06/15/21	30,370	30,370
TRUIST FINL CORP 2.75%22 DUE 04/01/22	101,748	101,748
TYCO ELECTRONICS 3.5%22F DUE 02/03/22	77,174	77,174
U.S. BANCORP 3.7%24 DUE 01/30/24	159,411	159,411
UNITEDHEALTH GR 3.875%20 DUE 10/15/20	50,616	50,616
V.F. CORPORATION 3.5%21 DUE 09/01/21	51,124	51,124
VISA INC 2.8%22 DUE 12/14/22	205,497	205,497
WASTE MANAGEMENT 2.9%22 DUE 09/15/22	30,680	30,680
WASTE MANAGEMENT 4.75%20 DUE 06/30/20	75,987	75,987
WEC ENERGY GROUP 2.45%20 DUE 06/15/20	50,093	50,093
WEC ENERGY GROUP 2.95%21 DUE 09/15/21	30,442	30,442

TY 2019 Investments Corporate Stock Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE INC	62,664	62,664
ALIBABA GROUP HLDG	59,388	59,388
ALPHABET INC CLASS A	87,060	87,060
ALPHABET INC CLASS C	66,851	66,851
AMAZON COM INC	212,502	212,502
AMGEN INC	98,839	98,839
APPLE INC	234,920	234,920
BANK OF AMERICA CORP	114,465	114,465
BERKSHIRE HATHAWAY	171,008	171,008
BOEING CO	81,440	81,440
BOOKING HOLDINGS INC	61,612	61,612
BROADCOM INC	61,624	61,624
CARMAX INC	53,040	53,040
CHEVRON CORPORATION	102,434	102,434
CISCO SYSTEMS INC	82,251	82,251
COMCAST CORP	63,408	63,408
CONSTELLATION BRAND	60,720	60,720
COSTAR GROUP INC	68,805	68,805
COSTCO WHOLESALE CO	116,098	116,098
DANAHER CORP	142,736	142,736
ECOLAB INC	107,109	107,109
EOG RESOURCES INC	66,589	66,589
ESTEE LAUDERCO INC	60,929	60,929
EXXON MOBIL CORP	45,706	45,706
FACEBOOK INC	123,150	123,150
FIDELITY NATL INFO	115,445	115,445
FIRST REPUBLIC BANK	79,866	79,866
FORTIVE CORPORATION	65,466	65,466
HEALTHEQUITY INC	42,220	42,220
HOME DEPOT INC	102,639	102,639

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTL INC	84,075	84,075
J P MORGAN CHASE & CO	211,888	211,888
JOHNSON & JOHNSON	90,439	90,439
LAM RESEARCH CORP	71,638	71,638
LILLY ELI & CO	84,772	84,772
MARRIOTT INTL INC	72,686	72,686
MARSH & MC LENNAN	99,155	99,155
MC DONALDS CORP	98,805	98,805
MEDTRONIC PLC	129,900	129,900
MICROSOFT CORP	249,166	249,166
MONDELEZ INTL	74,909	74,909
MORGAN STANLEY	66,967	66,967
NETFLIX INC	79,275	79,275
NEXTERA ENERGY INC	136,820	136,820
PALO ALTO NETWORKS	49,719	49,719
PAYPAL HOLDINGS INCO	89,240	89,240
PEPSICO INCORPORATED	62,868	62,868
PFIZER INCORPORATED	93,053	93,053
PROCTER & GAMBLE	144,884	144,884
PROGRESSIVE CO OHIO	47,054	47,054
RAYTHEON CO	51,639	51,639
SALESFORCE COM	104,090	104,090
SCHLUMBERGER LTD	41,004	41,004
SERVICE NOW INC	80,461	80,461
SHERWIN WILLIAMS CO	61,271	61,271
STRYKER CORP	69,280	69,280
THERMO FISHER SCNTFC	108,831	108,831
TRUIST FINL CORP	68,147	68,147
UNION PACIFIC CORP	111,186	111,186
UNITED TECHNOLOGIES	91,354	91,354

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITEDHEALTH GRP INC	99,953	99,953
VALERO ENERGY CORP	49,166	49,166
VERIZON COMMUNICATN	107,757	107,757
VISA INC	183,203	183,203
W E C ENERGY GROUP I	87,619	87,619
WALMART INC	94,478	94,478
WALT DISNEY CO	129,733	129,733
WASTE MANAGEMENT INC	59,829	59,829

TY 2019 Investments Government Obligations Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

US Government Securities - End of Year Book Value:	667,908
US Government Securities - End of Year Fair Market Value:	667,908
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Other Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN TOWER CORP	FMV	80,437	80,437
DIGITAL REALTY TRUST	FMV	60,469	60,469
EQUINIX INC	FMV	70,044	70,044
PROLOGIS INC	FMV	110,533	110,533
GLDMN SACH ACTVBETA EMRG	FMV	47,561	47,561
ISHARES CORE S&P MID CAP	FMV	426,048	426,048
ISHARES MSCI EAFE ETF	FMV	397,891	397,891
ISHARES MSCI PACIFIC EX	FMV	44,911	44,911
ISHARES RUSSELL 2000 GROWTH ETF	FMV	222,789	222,789
ISHARES RUSSELL 2000 VALUE ETF	FMV	185,155	185,155
ISHARES RUSSELL MID CAP	FMV	178,085	178,085
ISHARES RUSSELL MID CAP FORWARD SPLIT	FMV	157,920	157,920
ISHARES S&P SMLL CAP 600	FMV	100,516	100,516
JPMORGAN DIVERSIFIED	FMV	64,797	64,797
VANGUARD FTSE DEVELOPED	FMV	228,451	228,451
VANGUARD FTSE EMERGING	FMV	168,319	168,319
VANGUARD SMALL CAP ETF	FMV	456,504	456,504

TY 2019 Land, Etc. Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,410,699	0	1,410,699	1,410,699
LAND IMPROVEMENTS	301,510	67,840	233,670	233,670
BUILDING	1,396,622	251,683	1,144,939	1,144,939
BUILDING IMPROVEMENTS	2,898,201	354,911	2,543,290	2,543,290
EQUIPMENT	130,726	33,902	96,824	96,824

TY 2019 Legal Fees Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES - STOEL RIVES LLP	1,365	0		1,365

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TY 2019 Other Expenses Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUILDING REPAIR AND MAINTENANCE	23,075	0		23,075
DUES AND SUBSCRIPTIONS	1,428	0		1,428
INSURANCE	7,344	0		7,344
OFFICE EXPENSES	65	0		65
OREGON CHARITABLE REGISTRATION FEES	2,066	0		2,066
ADR PASS-THROUGH FEES	6	6		0

TY 2019 Other Income Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	443		443

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TY 2019 Other Increases Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Description	Amount
NET UNREALIZED DECREASE IN INVESTMENT VALUE	2,442,153

TY 2019 Other Professional Fees Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES - BADGLEY PHELPS WEALTH MANAGERS	68,724	68,724		0
INVESTMENT MANAGEMENT FEES - BARWICK & PARTNERS, INC.	46,255	46,255		0
WEBSITE REDESIGN - FORTUNE COOKIE CREATIVE, LLC	2,100	0		2,100

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TY 2019 Taxes Schedule

Name: MARIE LAMFROM CHARITABLE FOUNDATION TRUST

EIN: 93-1254171

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	5,167	0		0
FOREIGN INVESTMENT TAXES	2,700	2,700		0