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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation HERBERT A. TEMPLETON FOUNDATION		A Employer identification number 93-0505586
Number and street (or P O box number if mail is not delivered to street address) 0650 SW GAINES STREET #1102	Room/suite	B Telephone number (see instructions) 503-223-0036
City or town, state or province, country, and ZIP or foreign postal code PORTLAND OR 97239		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 22,422,695 (Part I, column (d), must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		9	9		
4 Dividends and interest from securities		608,318	599,160		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		219,580			
b Gross sales price for all assets on line 6a		7,585,963			
7 Capital gain net income (from Part IV, line 2)			219,580		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		827,907	818,749	0	
13 Compensation of officers, directors, trustees, etc		38,000			38,000
14 Other employee salaries and wages		43,741			43,741
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) See Stmt 1		2,541	1,271		1,270
b Accounting fees (attach schedule) Stmt 2		11,010	5,505		5,505
c Other professional fees (attach schedule) Stmt 3		127,994	127,994		
17 Interest					
18 Taxes (attach schedule) (see instructions) Stmt 4		25,056	6,367		8,316
19 Depreciation (attach schedule) and depletion Stmt 5		3,306			
20 Occupancy		30,880			30,880
21 Travel, conferences, and meetings					
22 Printing and publications		2,550			2,550
23 Other expenses (att sch) Stmt 6		3,747			3,747
24 Total operating and administrative expenses. Add lines 13 through 23		288,825	141,137	0	134,009
25 Contributions, gifts, grants paid		1,155,989			1,155,989
26 Total expenses and disbursements. Add lines 24 and 25		1,444,814	141,137	0	1,289,998
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-616,907			
b Net investment income (if negative, enter -0-)			677,612		
c Adjusted net income (if negative, enter -0-)				0	

g27

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		57,072	85,933	85,933
	2	Savings and temporary cash investments		1,284,543	1,506,805	1,506,805
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) Stmt 7		75	64	66
	b	Investments – corporate stock (attach schedule) See Stmt 8		14,708,358	13,121,731	15,561,821
	c	Investments – corporate bonds (attach schedule) See Stmt 9		4,457,075	5,161,268	5,254,376
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶	26,862				
	Less accumulated depreciation (attach sch) ▶ Stmt 10	13,168		13,694	13,694	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		20,507,123	19,889,495	22,422,695	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>					
	26	Capital stock, trust principal, or current funds		20,507,123	19,889,495	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		20,507,123	19,889,495	
30	Total liabilities and net assets/fund balances (see instructions)		20,507,123	19,889,495		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 20,507,123
2	Enter amount from Part I, line 27a	2 -616,907
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 19,890,216
5	Decreases not included in line 2 (itemize) ▶ See Statement 11	5 721
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6 19,889,495

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Worksheet			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	219,580
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	-120,246

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,159,616	22,411,983	0.051741
2017	1,163,263	22,686,658	0.051275
2016	1,130,737	21,485,274	0.052628
2015	1,170,721	22,824,770	0.051292
2014	1,156,215	23,668,963	0.048849

2 Total of line 1, column (d)	2	0.255785
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051157
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,306,883
5 Multiply line 4 by line 3	5	1,089,996
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,776
7 Add lines 5 and 6	7	1,096,772
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,289,998

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93-0505586

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,776
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	6,776
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,776
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	12,800
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,800
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,024
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 3,400 Refunded	11	2,624

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions OR b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address **▶ N/A**

	Yes	No
11		X
12		X
13	X	

- 14** The books are in care of **▶ RUTH B. RICHMOND**
0650 SW GAINES STREET #1102

Telephone no **▶ 503-223-0036**

Located at **▶ PORTLAND**

OR

ZIP+4 **▶ 97239**

- 15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year **▶ 15**

- 16** At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year, did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b** If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here **▶** ☐
- c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? **N/A**
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a** At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No
If "Yes," list the years **▶ 20** , **20** , **20** , **20**
- b** Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **N/A**
- c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here **▶ 20** , **20** , **20** , **20**
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b** If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) **N/A**
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		X
1c		
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	0.00	38,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE FOUNDATION'S ONLY CHARITABLE ACTIVITY WAS MAKING GRANTS TO PUBLIC CHARITIES IN SUPPORT OF THEIR PROGRAMS. SEE ATTACHED LIST OF GRANTEES AND GRANT AMOUNTS.

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,582,216
b	Average of monthly cash balances	1b	49,137
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	21,631,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	21,631,353
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	324,470
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,306,883
6	Minimum investment return. Enter 5% of line 5	6	1,065,344

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,065,344
2a	Tax on investment income for 2019 from Part VI, line 5	2a	6,776
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,776
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,058,568
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,058,568
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,058,568

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,289,998
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,289,998
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	6,776
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,283,222

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,058,568
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	17,436			
b From 2015	52,312			
c From 2016	65,119			
d From 2017	50,270			
e From 2018	64,163			
f Total of lines 3a through e	249,300			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,289,998				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				1,058,568
e Remaining amount distributed out of corpus	231,430			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	480,730			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	17,436			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	463,294			
10 Analysis of line 9				
a Excess from 2015	52,312			
b Excess from 2016	65,119			
c Excess from 2017	50,270			
d Excess from 2018	64,163			
e Excess from 2019	231,430			

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>SEE ATTACHED SCHEDULE</div>				<div>1,155,989</div>
<div>Total</div>			<div>► 3a</div>	<div>1,155,989</div>
<div>b Approved for future payment</div> <div>N/A</div>				
<div>Total</div>			<div>► 3b</div>	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2019
For calendar year 2019, or tax year beginning , and ending		

Name HERBERT A. TEMPLETON FOUNDATION	Employer Identification Number 93-0505586
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	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1)	SEE ATTACHED-USBANK #840	P	Various	Various
(2)	SEE ATTACHED-USBANK #840	P	Various	Various
(3)	SEE ATTACHED-USBANK #840	P	Various	Various
(4)	SEE ATTACHED-USBANK #850	P	Various	Various
(5)	SEE ATTACHED-USBANK #850	P	Various	Various
(6)	SEE ATTACHED-USBANK #850	P	Various	Various
(7)	SEE ATTACHED-UBS #71388	P	Various	Various
(8)	SEE ATTACHED-UBS #71388	P	Various	Various
(9)	SEE ATTACHED-UBS #69527	P	Various	Various
(10)	SEE ATTACHED-UBS #69527	P	Various	Various
(11)	SEE ATTACHED-UBS #43010	P	Various	Various
(12)	SEE ATTACHED-UBS #43010	P	Various	Various
(13)	SEE ATTACHED-UBS #43009	P	Various	Various
(14)	SEE ATTACHED-UBS #43009	P	Various	Various
(15)	SEE ATTACHED-UBS #43009	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	576,080		664,577	-88,497
(2)	3,450,423		3,279,338	171,085
(3)	126,919		75,609	51,310
(4)	130,943		156,495	-25,552
(5)	804,143		787,247	16,896
(6)	40,533		26,032	14,501
(7)	63,612		63,675	-63
(8)	228,433		226,444	1,989
(9)	529,570		536,579	-7,009
(10)	448,247		407,448	40,799
(11)	84,000		83,925	75
(12)	251,000		241,346	9,654
(13)	244,560		243,760	800
(14)	558,106		573,908	-15,802
(15)	11			11

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than 0-) OR Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-88,497
(2)			171,085
(3)			51,310
(4)			-25,552
(5)			16,896
(6)			14,501
(7)			-63
(8)			1,989
(9)			-7,009
(10)			40,799
(11)			75
(12)			9,654
(13)			800
(14)			-15,802
(15)			11

Capital Gains and Losses for Tax on Investment Income			2019
Form 990-PF	For calendar year 2019, or tax year beginning _____, and ending _____		
Name HERBERT A. TEMPLETON FOUNDATION			Employer Identification Number 93-0505586
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 49,383			49,383
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			49,383
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 2,541	\$ 1,271	\$	\$ 1,270
Total	\$ 2,541	\$ 1,271	\$ 0	\$ 1,270

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 11,010	\$ 5,505	\$	\$ 5,505
Total	\$ 11,010	\$ 5,505	\$ 0	\$ 5,505

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WA PARK/UBS-INVESTMENT FEES	\$ 119,104	\$ 119,104	\$	\$
WA PARK-CUSTODIAN FEES	8,890	8,890		
Total	\$ 127,994	\$ 127,994	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$ 5,916	\$	\$	\$ 5,916
FEDERAL TAXES PAID	10,373			
STATE TAXES PAID	2,400			2,400
FOREIGN TAXES, DIVIDENDS	6,367	6,367		
Total	\$ 25,056	\$ 6,367	\$ 0	\$ 8,316

93-0505586

FYE: 12/31/2019

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	OFFICE EQUIPMENT							
\$		26,862	\$ 9,863	Straight Line	5	\$ 3,306	\$	\$
Total		\$ 26,862	\$ 9,863			\$ 3,306	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
TELEPHONE	1,292			1,292
CONTRACT SERVICES	2,025			2,025
INSURANCE	380			380
MISCELLANEOUS	50			50
Total	\$ 3,747	\$ 0	\$ 0	\$ 3,747

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOVT FIXED INCOME	\$ 75	\$ 64	Cost	\$ 66
Total	\$ 75	\$ 64		\$ 66

Federal Statements

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Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCKS	\$ 14,708,358	\$ 13,121,731	Cost	\$ 15,561,821
Total	\$ 14,708,358	\$ 13,121,731		\$ 15,561,821

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS AND NOTES	\$ 4,457,075	\$ 5,161,268	Cost	\$ 5,254,376
Total	\$ 4,457,075	\$ 5,161,268		\$ 5,254,376

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE EQUIPMENT	\$	\$ 26,862	\$ 13,168	\$ 13,694
Total	\$ 0	\$ 26,862	\$ 13,168	\$ 13,694

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
COST BASIS ADJUSTMENT	\$ 712
ROUNDING	9
Total	\$ <u>721</u>

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

<u>Description</u>
LETTERS, IRC 501(C)(3) EVIDENCE, FINANCIAL STATEMENTS, BOARD OF DIRECTORS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
MARCH 15 AND SEPTEMBER 15

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
SEE ATTACHED SCHEDULE

HERBERT A. TEMPLETON FOUNDATION
Portland, Oregon
Year ended December 31, 2019

93-0505586

PART II, BALANCE SHEET
Lines 10a, b and c

	Col [b] Book Value	Col [c] Fair Market Value
Line 10a		
UBS #LL 43009 DL	\$ 64	\$ 66
	<u>\$ 64</u>	<u>\$ 66</u>
Line 10b		
UBS #LL 43010 DL	\$ 1,596,762	\$ 1,786,012
UBS #LL 43009 DL	551,247	558,206
UBS #LL 69527 BD	2,297,040	2,561,518
US Bank #6731022840	7,171,819	8,782,825
US Bank #6731022850	1,504,863	1,873,260
	<u>\$ 13,121,731</u>	<u>\$ 15,561,821</u>
Line 10c		
UBS #LL 71388 DL	\$ 2,354,668	\$ 2,440,021
US Bank #6731022840	2,280,403	2,286,758
US Bank #6731022850	526,197	527,597
	<u>\$ 5,161,268</u>	<u>\$ 5,254,376</u>

HERBERT A. TEMPLETON FOUNDATION

GRANT DETAIL - 2019

<u>Environment (8)</u>	<u>\$51,000</u>
Eco-School Network	\$6,000
Friends of Trees	7,500
Hoyt Arboretum Friends	5,000
Johnson Creek Watershed Council	5,000
Opal Creek ancient Forest Center	5,000
Oregon Coast Alliance	7,500
The North Umpqua Foundation	5,000
Wallowa Resources	10,000

8 grants: 6% of total number of grants

Average grant: \$6,375

Humanities (52) \$338,650

General (\$131,650):

Art Center East	\$10,000
Astoria Visual Arts Inc.	5,000
A-WOL Dance Collective	5,000
Confluence	10,000
Crossroads Carnegie Art Center Inc.	3,000
Fishtrap	10,000
Four Rivers Cultural Center	10,000
Joseph Center for Arts and Culture	15,000
Lelooska Foundation and Cultural Center	2,400
Literary Arts	12,500
Maxville Heritage Interpretive Center	5,000
Pacific Northwest College of Art	5,000
Portland'5 Center for the Arts Foundation	6,000
The Aspire Project (Dance)	5,250
The Portland Ballet	6,000
Wordcrafters in Eugene	9,000
Write Around Portland	12,500

Music (\$131,500):

Bravo Youth Orchestra	\$10,000
Capella Romana	7,000
Cascade School of Music	5,000
Cascadia Chamber Opera	6,000
Chamber Music Northwest	5,000
Choro in Schola	2,500

Classical Up Close	\$5,000	
Ethos	10,000	
Fear No Music (Young Composers Project)	4,000	
Inland Northwest Musicians	5,000	
Metropolitan Youth Symphony	5,000	
Music Camps at Wallowa Lake	5,000	
Music Workshop	5,000	
My Voice Music	12,000	
Portland Baroque Orchestra	5,000	
Portland Festival Symphony	5,000	
Portland Piano International	5,000	
Portland Summerfest - Opera in the Park	5,000	
Portland Youth Philharmonic	8,000	
Young Musicians and Artists	12,000	
Youth Music Project	5,000	
Theatre (\$75,500):		
Hand2Mouth Theatre	\$5,000	
Imago Theatre	5,000	
Miracle Theatre Group	5,000	
New Moon Productions	5,000	
Northwest Children's Theatre and School	10,000	
Opera Theatre Oregon	5,000	
Oregon Children's Theatre	5,000	
Oregon Coast Children's Theatre	5,000	
Playwrite	7,500	
Portland Center Stage - the Armory	5,000	
Rogue Pack	5,000	
Stages of Life	3,000	
Stumptown Stages	5,000	
Third Rail Repertory Theatre	5,000	
52 grants: 34% of total number of grants		
Average grant: \$6,512		
<u>Social Services (54)</u>		<u>\$453,500</u>
ABC House	\$5,000	
Assistance League of Greater Portland	5,000	
Assistance League of Salem -Keizer	5,000	
Bradley Angle	5,000	
CASA for Children - Klamath County	10,000	
CASA for Children - Lane County	6,000	
CASA of Marion County	10,000	
Chemeketa Non-Profit Housing	5,000	
Clackamas Service Center	5,000	

Clackamas Women's Services	\$8,000
Community Outreach Inc.	12,000
Community Partners for Affordable House	5,000
Community Warehouse	8,000
Family Building Blocks	10,000
Family Kitchen	7,500
Friendly House	15,000
Good Neighbor Center	5,000
Growing Gardens	10,000
Helping Hands Reentry Outreach Centers	10,000
Hunger Prevention Coalition	3,000
Jericho Road	5,000
Kinship House	15,000
Lane Leadership Foundation	5,000
Liberty House	8,000
Living Yoga	8,000
Lutheran Community Services Northwest	10,000
Mapleton Food Share	5,000
Marion-Polk Food Share	10,000
Metropolitan Family Service	7,500
MountainStar Family Relief Nursery	10,000
Northwest Catholic Counseling Center	7,500
Our House (Esther's Pantry)	5,000
Parenting Now	10,000
Parrott Creek	10,000
Pathfinder Network	15,000
Peace in Schools	10,000
Portland Homeless Family Solutions	15,000
Raphael House	5,000
Reaching Our Community	10,000
Rimrock Trails	3,000
Rose Haven	12,000
School Garden Project	5,000
Sisters of the Road	5,000
St. Andrew Legal Clinic	10,000
St. John's Center for Opportunity	6,000
St. Stephen's Episcopal Parish	10,000
The Giving Plate	6,000
The Harbor	10,000
Tides of Change (formerly Tillamook County Women's Resource Center)	15,000
Treasure Valley Children's Relief Nursery	11,000
William Temple House	5,000

Women's Crisis Support Team	\$5,000
Women's Resource Center)	
Youth, Rights and Justice	15,000
YWCA Greater Portland	15,000
54 grants: 35% of total number of grants	
Average grant: \$8,398	

Youth (40)	\$312,839
Better Together	\$5,000
Boys & Girls Aid Society	5,000
Boys & Girls Club of Corvallis	8,000
Boys & Girls Clubs of Rogue Valley	8,000
Camp Fire - Columbia	12,500
Capital FC Timbers	5,000
Chehalem Cultural Center	10,000
Children's Book Bank	5,000
Classroom Law Project	10,000
College Dreams	5,000
College Possible	10,000
Community Transitional School	10,000
Constructing Hope	5,000
Elevate Oregon	10,000
Financial Beginnings	10,000
Focus on Youth	6,000
Friends of Zenger Farm	5,000
Greater Than (I Have a Dream Foundation)	15,000
Heart of Oregon Corps	10,000
High Desert Museum	5,000
Hosea Youth Services	5,000
Jefferson County Youth Organization	8,000
Library Foundation of Multnomah County	10,000
Media)	
Mt. Scott Learning Center	5,000
Neighbors for Kids	5,000
Northwest Outward Bound	8,000
Open School	12,000
Open Signal Media Center (Portland Community	5,000
Oregon Zoo Foundation	6,000
Portland Children's Museum	10,000
Portland Opportunities Industrialization Center	10,000
Reading Results	7,500

REAP	5,000
Sande School of Horsemanship	\$8,000
Saturday Academy	10,000
Sauvie Island Center	5,889
St. Andrew Nativity School	10,000
The Insight Alliance	8,000
Tucker Maxon	9,950
YMCA - Tillamook County	5,000
40 grants: 26% of total number of grants	
Average grant: \$7,821	

2019: 154 grants totaling \$1,155,989
Average grant: \$7,506

(Spring 2019 grant cycle: 80 grants totaling \$601,839)
(Fall 2019 grant cycle: 74 grants totaling \$554,150)