

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation KORUM FOR KIDS FOUNDATION		A Employer identification number 91-6528752	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 538		B Telephone number (see instructions) (253) 845-6600	
City or town, state or province, country, and ZIP or foreign postal code PUYALLUP, WA 983710173		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 18,707,761		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,851,076			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	568,274	568,274		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	38,795			
	b Gross sales price for all assets on line 6a 1,346,162				
	7 Capital gain net income (from Part IV, line 2) . . .		38,795		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,458,145	607,069		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,615	0		2,615
	b Accounting fees (attach schedule)	6,730	3,365		3,365
	c Other professional fees (attach schedule)	122,961	31,885		88,376
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	63,748	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,737	0		9,737
	24 Total operating and administrative expenses. Add lines 13 through 23	205,791	35,250		104,093
	25 Contributions, gifts, grants paid	1,047,740			1,041,240
	26 Total expenses and disbursements. Add lines 24 and 25	1,253,531	35,250		1,145,333
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,204,614			
	b Net investment income (if negative, enter -0-)		571,819		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,291,083	1,163,017	1,163,017
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	11,220,944	14,632,008	14,632,008
	c Investments—corporate bonds (attach schedule)	2,542,207	2,912,736	2,912,736
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,054,234	18,707,761	18,707,761	
Liabilities	17 Accounts payable and accrued expenses	119	172	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	119	172	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	15,054,115	18,707,589	
	29 Total net assets or fund balances (see instructions)	15,054,115	18,707,589	
30 Total liabilities and net assets/fund balances (see instructions) .	15,054,234	18,707,761		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,054,115
2 Enter amount from Part I, line 27a	2	1,204,614
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,449,860
4 Add lines 1, 2, and 3	4	18,708,589
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,000
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	18,707,589

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAINS - SCHWAB	P		
b PUBLICLY TRADED SECURITIES - SCHWAB #1498			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b 1,346,162		1,307,367	38,795
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0
b			38,795
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	38,795
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	482,217	14,331,493	0.033647
2017	540,603	12,486,821	0.043294
2016	398,109	9,875,586	0.040312
2015	438,155	7,829,273	0.055964
2014	309,440	7,742,857	0.039965

2 Total of line 1, column (d)	2	0.213182
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.042636
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,101,909
5 Multiply line 4 by line 3	5	686,521
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,718
7 Add lines 5 and 6	7	692,239
8 Enter qualifying distributions from Part XII, line 4	8	1,145,333

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,718
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,718
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,718
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	34,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	34,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	29,082
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 29,082 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.KORUMFORKIDS.ORG</u>	13	Yes	
14	The books are in care of ► <u>SOPHIA HALL</u> Telephone no. ► <u>(253) 845-6600</u>			

Located at ► 100 RIVER ROAD PUYALLUP WAZIP+4 ► 98371

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	15,685,595
b	Average of monthly cash balances.	1b	661,521
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,347,116
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,347,116
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	245,207
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,101,909
6	Minimum investment return. Enter 5% of line 5.	6	805,095

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	805,095
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	5,718
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	5,718
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	799,377
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	799,377
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	799,377

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,145,333
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,145,333
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	5,718
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,139,615

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				799,377
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			213,822	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,145,333</u>				
a Applied to 2018, but not more than line 2a			213,822	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				799,377
e Remaining amount distributed out of corpus	132,134			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	132,134			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	132,134			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	132,134			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SOPHIA HALL
PO BOX 538
PUYALLUP, WA 983710173
(253) 355-5882
SOPHIA@KORUM.COM

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS AVAILABLE AT ADDRESS ABOVE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

501(C)(3) ORGANIZATIONS, ACADEMIC SCHOLARSHIPS AND OTHER CHARITABLE ENTITIES

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,047,740
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-04-10	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JODE BEAUVAIS		2020-04-10		P00428963
	Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶ 91-0189318
	Firm's address ▶ 1301 A STREET SUITE 600 TACOMA, WA 984024205				Phone no. (253) 572-4100

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JERRY KORUM	TRUSTEE 0.50	0	0	0
PO BOX 538 PUYALLUP, WA 98371				
GERMAINE KORUM	TRUSTEE 0.50	0	0	0
PO BOX 538 PUYALLUP, WA 98371				
SOPHIA HALL	TRUSTEE - MANAGER 10.00	0	0	0
PO BOX 538 PUYALLUP, WA 98371				
JOHN HALL	TRUSTEE 0.50	0	0	0
PO BOX 538 PUYALLUP, WA 98371				
SONJA CAMPBELL	TRUSTEE 0.50	0	0	0
PO BOX 538 PUYALLUP, WA 98371				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A STEP AHEAD IN PIERCE COUNTY 10324 CANYON RD E 203 PUYALLUP, WA 98373	NONE	PC	HOLIDAY GIVING PROGRAM	1,000
ADVANCING LEADERSHIPPO BOX 3317 FEDERAL WAY, WA 98063	NONE	PC	ADVANCING LEADERSHIP INTERNSHIP PROGRAM	1,500
AMARA1901 JEFFERSON AVE SUITE 212 TACOMA, WA 98402	NONE	PC	FINANCIAL SUPPORT	1,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY 1313 BROADWAY STE 100 TACOMA, WA 98402	NONE	PC	IN MEMORY OF BARBARA JEAN JOHNSON HARPER	250
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL ST 29TH FLOOR NEW YORK, NY 100054015	NONE	PC	SUICIDE PREVENTION	250
ARTS DOWNTOWNPO BOX 416 PUYALLUP, WA 98371	NONE	PC	PLATINUM SPONSORSHIP	1,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BATTLEFIELD ADDICTION C/O ANGIE KEATY 2250 ROOSEVELT AVE ENUMCLAW, WA 98022	NONE	PC	FINANCIAL SUPPORT	5,594
BELLARMINE PREP 2300 S WASHINGTON ST TACOMA, WA 98405	NONE	PC	PLEDGE PAYMENT 4 OF 5, CONNELLY CAMPUS CENTER	4,500
BOYS & GIRLS CLUB OF SOUTH PUGET SOUND 3875 SOUTH 66TH STREET SUITE 101 TACOMA, WA 98409	NONE	PC	SPONSORSHIP - DON & HELEN MEMORIAL GOLF TOURNAMENT, OUTDOOR LEADERSHIP PROGRAM	7,500
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANCER PATHWAYS1400 BROADWAY SEATTLE, WA 981223809	NONE	PC	CAMP SPARKLE SUPPORT	5,000
CASCADE CHRISTIAN815 21ST ST SE PUYALLUP, WA 98372	NONE	PC	CAPITAL CAMPAIGN JR HIGH	20,000
CHANGING REINPO BOX 4928 SPANAWAY, WA 98387	NONE	PC	EQUINE ASSISTED ACTIVITIES	2,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HUMANITARIAN SERVICES PO BOX 128 PUYALLUP, WA 98371	NONE	PC	CHILDREN'S HOLIDAY HELPERS	1,000
CHILDREN'S MUSEUM OF TACOMA 1501 PACIFIC AVE SUITE 202 TACOMA, WA 98402	NONE	PC	FINANCIAL SUPPORT	1,000
CHURCH FOR ALL NATIONS 111 112TH ST E TACOMA, WA 98455	NONE	PC	BACK TO SCHOOL BACKPACK OUTREACH EVENT	3,500
Total ► 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLABORATIVE EFFORT INC 2304 JEFFERSON AVE TACOMA, WA 98402	NONE	PC	EDUCATIONAL OUTREACH & SUMMER BIOTECH CAMPS	5,000
COLLEGE SUCCESS FOUNDATION 950 PACIFIC AVE SUITE 1250 TACOMA, WA 984024423	NONE	PC	FINANCIAL SUPPORT	1,000
COMMUNITIES IN SCHOOLS 302 SECOND ST SE PUYALLUP, WA 98372	NONE	PC	SUPPORT FOR SITE COORDINATION	5,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 809213668	NONE	PC	SPONSORSHIP OF MEKIDES MESFIN	912
COMPASSION TO ACTION 2430 LAKE REDDING DR REDDING, CA 96003	NONE	PC	FINANCIAL SUPPORT	5,000
DAFFODIL SCHOLARSHIP FOUNDATION PO BOX 1461 SUMNER, WA 98390	NONE	PC	2019 DAFFODIL SCHOLARSHIPS	500
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DESERT COMMUNITY FOUNDATION C/O MARY PANESAR 75-105 MERLE DRIVE SUITE 300 PALM DESERT, CA 92211	NONE	PC	THUNDERBIRD SCHOLARSHIP FUND	1,000
DIABETES ASSOCIATION OF PIERCE COUNTY PO BOX 110427 TACOMA, WA 98411	NONE	PC	PANTHER DAY CAMP	2,500
EASTER SEALS WASHINGTON 200 W MERCER ST SEATTLE, WA 98119	NONE	PC	UGLY CHRISTMAS SWEATER PARTY SPONSORSHIP EVENT	5,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EATONVILLE FAMILY AGENCY 305 CENTER ST W EATONVILLE, WA 98328	NONE	PC	OPERATING SUPPORT	5,000
FALL FORWARD FOUNDATION 327 PENNSYLVANIA AVE OCOEE, FL 34761	NONE	PF	FALL FORWARD ACROSS AMERICA	2,500
FIRST FIVE FUNDAMENTALS 1501 PACIFIC AVE TACOMA, WA 984023302	NONE	PC	FINANCIAL SUPPORT	500
Total ► 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR TACOMA STUDENTS 919 S 9TH ST TACOMA, WA 98405	NONE	PC	FINANCIAL SUPPORT	500
FRED OLDFIELD HERITAGE & ART CENTER PO BOX 1539 PUYALLUP, WA 98371	NONE	PC	FRED'S 101ST BIRTHDAY FUNDRAISER CONTRIBUTION; SPONSORSHIP	2,000
FRIENDS OF THE CHILDREN 44 NE MORRIS ST PORTLAND, OR 97212	NONE	PC	FINANCIAL SUPPORT	20,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FUSIONPO BOX 23934 FEDERAL WAY, WA 98093	NONE	PC	SHAKE, RATTLE, AND ROLL ART GALA	5,000
GREATER METRO PARKS FOUNDATION 4702 SOUTH 19TH ST TACOMA, WA 98405	NONE	PC	PLEDGE PAYMENT 3 OF 5: EASTSIDE COMMUNITY CENTER CAMPAIGN	10,000
GREATER TACOMA CHRISTIAN LAYMEN'S OUTREACH PO BOX 64579 UNIVERSITY PLACE, WA 98464	NONE	PC	FINANCIAL SUPPORT	600
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER TACOMA COMMUNITY FOUNDATION 950 PACIFIC AVE SUITE 1100 TACOMA, WA 98402	NONE	PC	PARKS ON THE FOSS	10,000
HARMONY HILL 7362 E STATE ROUTE 106 UNION, WA 98592	NONE	PC	CANCER RETREAT	20,000
HEFY307 W 200 S SUITE 4004 SALT LAKE CITY, UT 841011275	NONE	PC	FINANCIAL SUPPORT	250
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELPING HAND HOUSE 4321 2ND STREET SW PUYALLUP, WA 98373	NONE	PC	FINANCIAL SUPPORT	7,500
HILLTOP ARTISTS IN RESIDENCE PO BOX 6829 TACOMA, WA 98417	NONE	PC	TEAM PROJECT SUPPORT	2,500
HOME SPUN MINISTRIESPO BOX 1185 EATONVILLE, WA 98328	NONE	PC	PROGRAM SUPPORT	16,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSPIRATION BIBLE CHURCH 3939 N PEARL ST TACOMA, WA 98407	NONE	PC	CONTRIBUTION	7,200
INTERNATIONAL FOUNDATION PO BOX 112221 TACOMA, WA 98411	NONE	PC	MINISTRY #649000 PACIFIC NW	5,000
KIWANIS FOUNDATION OF FEDERAL WAY 876 S 333RD ST FEDERAL WAY, WA 98003	NONE	PC	KIDS DAY EVENT AND FRIENDSHIP THEATRE SPONSORSHIP	600
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEADERSHIP DEVELOPMENT 4616 25TH AVE NE PMB 225 SEATTLE, WA 98105	NONE	PC	2019 GOVERNOR'S PRAYER BREAKFAST; SEATTLE KING COUNTY PRAYER BREAKFAST	1,225
LIFE CHRISTIAN ACADEMY 1717 SOUTH UNION AVENUE TACOMA, WA 98405	NONE	PC	FUND AN ITEM	2,500
LINDQUIST DENTAL CLINIC FOR CHILDREN 130 131ST ST S TACOMA, WA 98444	NONE	PC	FINANCIAL SUPPORT	5,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MESOTHELIOMA APPLIED RESEARCH FOUNDATION 1615 L STREET NW NO 430 WASHINGTON, DC 20036	NONE	PC	SPONSORSHIP FOR 5K RUN	500
MOM & ME MOBILE MEDICAL CLINIC PO BOX 298 BUCKLEY, WA 98321	NONE	PC	OPERATING SUPPORT	5,000
MOTION CHURCH INC18097 FM 449 HALLSVILLE, TX 75650	NONE	PC	HOPE IN MOTION - PROVIDE BACKPACKS, SCHOOL SUPPLIES, SHOES, GROCERIES	3,500
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MULTICARE HEALTH FOUNDATION PO BOX 5296 TACOMA, WA 98415	NONE	PC	MULTICARE BEHAVIORAL HEALTH HOSPITAL PLEDGE	21,600
NORTHWEST JUNIOR LIVESTOCK SHOW INC 1908 19TH AVE CT MILTON, WA 98354	NONE	PC	4-H AND FFA YOUTH DONATION	500
NORTHWEST NETWORK FOUNDATION PO BOX 158 PUYALLUP, WA 98371	NONE	PC	FINANCIAL SUPPORT	2,500
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOT ONE MORE3504 SW 104TH ST SEATTLE, WA 98146	NONE	PC	FINANCIAL SUPPORT	2,500
NORTHWEST TREK FOUNDATION 11610 TREK DRIVE E EATONVILLE, WA 98328	NONE	PC	KIDS' TREK PROJECT (4 OF 4)	6,250
NW FURNITURE BANK 117 PUYALLUP AVE TACOMA, WA 98421	NONE	PC	OPERATING SUPPORT	5,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPPORTUNITY CENTER OF ORTING PO BOX 1423 ORTING, WA 98360	NONE	PC	TEEN COMMUNITY GARDEN	2,500
PANORAMA GLOBAL 2101 4TH AVE SUITE 2100 SEATTLE, WA 98121	NONE	PC	UNITED FOR GLOBAL MENTAL HEALTH	500,000
PAYPAL GIVING FUND1250 I ST NW WASHINGTON, DC 20005	NONE	PC	FINANCIAL SUPPORT	810
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PIERCE COLLEGE FOUNDATION 1601 39TH AVE SE PUYALLUP, WA 98374	NONE	PC	SCHOLARSHIP SCRAMBLE SPONSORSHIP; PLEDGE PAYMENT 3 OF 5 - IT'S POSSIBLE CAMPAGIN	11,600
PUYALLUP SOUTH HILL ROTARY PO BOX 966 PUYALLUP, WA 98371	NONE	PC	FINANCIAL SUPPORT	500
RECOVERY CAFE ORTING VALLEY PO BOX 537 ORTING, WA 98360	NONE	PC	OPERATING SUPPORT	5,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCARLET ROADPO BOX 378 BREMERTON, WA 98337	NONE	PC	AFTERCARE PROGRAM	1,500
ST FRANCIS HOUSEPO BOX 156 PUYALLUP, WA 98371	NONE	PC	FASHIONABLE GIVING SPONSORSHIP	7,500
ST MATTHEW EPISCOPAL CHURCH 6800 EASTSIDE DRIVE NE TACOMA, WA 984221116	NONE	PC	FINANCIAL CONTRIBUTION	500
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEP BY STEPP BOX 488 MILTON, WA 98354	NONE	PC	PLEDGE PAYMENT 1 OF 5 - BUILDING PROJECT; 5K SPONSORSHIP	55,000
SUNSHINE FOUNDATION 33442 FIRST WAY S FEDERAL WAY, WA 98003	NONE	PC	2019 HOLIDAY FOOD BASKET PROGRAM	240
TACOMA PIERCE COUNTY CRIME STOPPERS 1519 CYPRESS POINT AVE FIRCREST, WA 98466	NONE	PC	FINANCIAL SUPPORT	6,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TACOMA RECOVERY CAFE 813 MARTIN LUTHER KING JR WAY TACOMA, WA 984054147	NONE	PF	CONTRIBUTION	2,500
TEARS FOUNDATION 11102 SUNRISE BLVD E STE 102 PUYALLUP, WA 98374	NONE	PC	FINANCIAL SUPPORT	30,000
THE RESCUE MISSIONPO BOX 1912 TACOMA, WA 984011912	NONE	PC	EASTER MEALS	1,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TREE OF HOPE INC2801 S JACKSON SEATTLE, WA 98144	NONE	PC	OPERATING AND PROGRAM SUPPORT	1,076
UNITED WAY OF PIERCE COUNTY 1501 PACIFIC AVENUE STE 400 TACOMA, WA 98402	NONE	PC	2-1-1 PROGRAM SUPPORT	15,000
VALLEY WOLFPACK FOOTBALL & CHEERLEADING ASSOCATION PO BOX 7817 BONNEY LAKE, WA 98391	NONE	PC	FINANCIAL SUPPORT	500
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE FOR WARRIORS C/O DAVE DEEP 129 LAKEVIEW CIR WALESKA, GA 30183	NONE	PF	MILITARY VETERAN'S WAKE BOARDING EVENTS	1,500
WASHINGTON PREMIER FC PO BOX 111643 TACOMA, WA 98411	NONE	PC	CONTRIBUTION - CALI'S FUND	7,000
WASHINGTON STATE FAIR FOUNDATION 110 9TH AVE SW PUYALLUP, WA 98371	NONE	PC	ANNUAL EVENTS SPONSORSHIP	36,683
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESLEY COMMUNITY FOUNDATION C/O SUSAN MCCONNELL 815 S 216TH DES MOINES, WA 98198	NONE	PC	BRADLEY PARK CAPITAL CAMPAIGN	30,000
WHITEWATER CHURCH 1002 N MERIDIAN 100-297 PUYALLUP, WA 98371	NONE	PC	FINANCIAL SUPPORT	500
WISHING WELL FOUNDATION 16524 89TH AVE E PUYALLUP, WA 98375	NONE	PC	CONTRIBUTION	1,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD VISIONPO BOX 9716 FEDERAL WAY, WA 98063	NONE	PC	WATER FOR RWANDA	25,000
YMCA OF PIERCE & KITSAP COUNTIES 4717 S 19TH ST STE 201 TACOMA, WA 98405	NONE	PC	YMCA ANNUAL CAMPAIGN; LEARNING LOSS PREVENTION PROGRAM; TEEN NIGHT PROGRAMMING	32,500
YOUNG LIFE - PUYALLUP 506 W PIONEER AVE PUYALLUP, WA 98371	NONE	PC	2 OF 4 ANNUAL PLEDGES	15,000
Total ▶ 3a				1,047,740

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH FOR CHRISTPO BOX 834 TACOMA, WA 98401	NONE	PC	TACOMA YFC HIGH SCHOOL CAMP	5,000
YWCA PIERCE COUNTY405 BROADWAY TACOMA, WA 98402	NONE	PC	FINANCIAL SUPPORT	100
Total ▶ 3a				1,047,740

TY 2019 Accounting Fees Schedule**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING EXPENSE	6,730	3,365		3,365

TY 2019 General Explanation Attachment**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		PART VII-B LINE 1(A)(3)	DURING THE YEAR ENDED 12/31/19, KORUM AUTOMOTIVE GROUP, A DISQUALIFIED ORGANIZATION, RECEIVED REIMBURSEMENT OF EXPENSES FOR PROFESSIONAL SERVICES RENDERED TO THE FOUNDATION TOTALING \$72,420.

TY 2019 Investments Corporate Bonds Schedule**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO FOREIGN BD USD	1,350,402	1,350,402
VANGUARD INTERM TERM	1,562,334	1,562,334

TY 2019 Investments Corporate Stock Schedule**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB INTERNATIONAL	1,789,486	1,789,486
SCHWAB US LARGE CAP ETF	3,148,565	3,148,565
SCHWAB US SMALL CAP ETF	1,240,092	1,240,092
VANGUARD DIVIDEND	893,310	893,310
DODGE & COX INTL STOCK	1,001,354	1,001,354
VANGUARD GLOBAL EQUITY	2,270,009	2,270,009
VANGUARD INTRMDIAT TRM	1,245,766	1,245,766
AMERICAN FD EUROPACIFIC	1,038,889	1,038,889
NORTHERN GBL REAL	860,272	860,272
VANGUARD TOTAL STOCK	58,362	58,362
VANGUARD EMRG MKT SLCT	1,085,903	1,085,903

TY 2019 Legal Fees Schedule**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,615	0		2,615

TY 2019 Other Decreases Schedule

Name: KORUM FOR KIDS FOUNDATION

EIN: 91-6528752

Description	Amount
PRIOR YEAR VOIDED CHECK	1,000

TY 2019 Other Expenses Schedule**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS REGISTRATION FEE	25	0		25
TRAVEL	1,241	0		1,241
OFFICE EXPENSES	2,606	0		2,606
MEALS	2,070	0		2,070
MISCELLANEOUS	3,795	0		3,795

TY 2019 Other Increases Schedule

Name: KORUM FOR KIDS FOUNDATION
EIN: 91-6528752

Description	Amount
UNREALIZED GAIN/(LOSS)	2,449,860

TY 2019 Other Professional Fees Schedule**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT SERVICES	31,885	31,885		0
OTHER PROFESSIONAL FEES	72,420	0		69,720
WEBSITE SERVICES	18,656	0		18,656

TY 2019 Taxes Schedule**Name:** KORUM FOR KIDS FOUNDATION**EIN:** 91-6528752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX EXPENSE	63,748	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491104005060	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.			OMB No. 1545-0047 2019
Name of the organization KORUM FOR KIDS FOUNDATION				Employer identification number 91-6528752	
Organization type (check one):					
Filers of: Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization			
		☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		☐ 527 political organization			
Form 990-PF		☒ 501(c)(3) exempt private foundation			
		☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		☐ 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule .					
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ / ₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$					
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.		Cat. No. 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2019)	

Name of organization
KORUM FOR KIDS FOUNDATION

Employer identification number
91-6528752

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JERRY & GERMAINE KORUM PO BOX 538 PUYALLUP, WA 98371	\$ 1,850,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization KORUM FOR KIDS FOUNDATION	Employer identification number 91-6528752
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

91-6528752

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)