

2949129101220 0

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue ServiceEXTENDED TO NOVEMBER 16, 2020
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

THE HEXBERG FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

921 EMERALD BAY

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

LAGUNA BEACH, CA 92651

G Check all that apply:

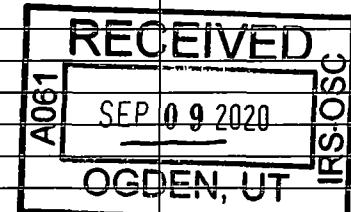
Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization.

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method:
 Cash Accrual
 Other (specify) _____

→ \$ 26,535,200. (Part I, column (d), must be on cash basis.)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,347,935.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	6,975.	6,975.		STATEMENT 1
4	Dividends and interest from securities	388,526.	388,526.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	125,645.			
b	647,869.				
7	Capital gain net income (from Part IV, line 2)		125,645.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a					
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-189,563.	0.		
12	Total Add lines 1 through 11	1,679,518.	521,146.		STATEMENT 3
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	13,500.	13,500.	0.
c	Other professional fees	STMT 5	25,500.	0.	25,500.
17	Interest				
18	Taxes	STMT 6	12,359.	7,929.	160.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		1,261.	0.	1,261.
22	Printing and publications				
23	Other expenses	STMT 7	74,439.	72,765.	1,674.
24	Total operating and administrative expenses. Add lines 13 through 23		127,059.	94,194.	28,595.
25	Contributions, gifts, grants paid		1,129,552.		1,129,552.
26	Total expenses and disbursements Add lines 24 and 25		1,256,611.	94,194.	1,158,147.
27	Subtract line 26 from line 12:		422,907.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		426,952.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED NOV 24 2020
Operating and Administrative Expenses

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		1,735,961.	1,576,380.	1,576,380.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		44,325.	44,365.	44,365.
	10a Investments - U.S. and state government obligations	STMT 8			
	b Investments - corporate stock		3,408,120.	3,630,108.	7,380,941.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 9	12,626,076.	13,035,251.	17,533,514.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► _____)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		17,814,482.	18,286,104.	26,535,200.
Liabilities	17 Accounts payable and accrued expenses		74.		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► _____)	STATEMENT 10	85,699.	134,488.	
	23 Total liabilities (add lines 17 through 22)		85,773.	134,488.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30				
	26 Capital stock, trust principal, or current funds		11,538,342.	11,538,342.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		6,190,367.	6,613,274.	
	29 Total net assets or fund balances		17,728,709.	18,151,616.	
	30 Total liabilities and net assets/fund balances		17,814,482.	18,286,104.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,728,709.
2 Enter amount from Part I, line 27a	2	422,907.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	18,151,616.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	18,151,616.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a PERSHING LLC COVERED ST		P		
b PERSHING LLC COVERED LT		P		
c WELLS FARGO #5773 COVERED ST		P		
d RANGEFORD RESOURCES INC		P	12/31/14	09/06/19
e CAPITAL GAINS DIVIDENDS				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 188,862.		229,058.		-40,196.
b 183,595.		193,111.		-9,516.
c 54.		55.		-1.
d		100,000.		-100,000.
e 275,358.				275,358.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				-40,196.
b				-9,516.
c				-1.
d				-100,000.
e				275,358.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	125,645.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,015,676.	22,883,088.	.044385
2017	879,763.	20,722,763.	.042454
2016	849,970.	18,128,014.	.046887
2015	725,064.	17,072,877.	.042469
2014	590,500.	14,493,482.	.040742

2 Total of line 1, column (d)

2 .216937

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .043387

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 23,693,996.

5 Multiply line 4 by line 3

5 1,028,011.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 4,270.

7 Add lines 5 and 6

7 1,032,281.

8 Enter qualifying distributions from Part XII, line 4

8 1,158,147.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

6a 9,600.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 0.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments. Add lines 6a through 6d

7 9,600.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8 0.

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 5,330.

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

0. Refunded ►

11 5,330.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1a X

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7 X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>FROSTAD & WARD, AN ACCOUNTANCY CORP</u> Telephone no. ► <u>714-236-4800</u> Located at ► <u>4281 KATELLA AVE SUITE 127, LOS ALAMITOS, CA</u> ZIP+4 ► <u>90720</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <i>SEE STMT 12</i>	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1b	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X	
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGORY HEXBERG 921 EMERALD BAY	TRUSTEE			
LAGUNA BEACH, CA 92651	1.00	0.	0.	0.
JILL HEXBERG 10732 ORANGE PARK BLVD	TRUSTEE			
ORANGE, CA 92869	0.10	0.	0.	0.
DEBORAH L HEXBERG 921 EMERALD BAY	TRUSTEE			
LAGUNA BEACH, CA 92651	0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	20,331,745.
b	Average of monthly cash balances	1b	950,151.
c	Fair market value of all other assets	1c	2,772,922.
d	Total (add lines 1a, b, and c)	1d	24,054,818.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,054,818.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	360,822.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,693,996.
6	Minimum investment return. Enter 5% of line 5	6	1,184,700.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,184,700.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,270.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,270.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,180,430.
4	Recoveries of amounts treated as qualifying distributions	4	32,795.
5	Add lines 3 and 4	5	1,213,225.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,213,225.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	1,158,147.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	1,158,147.
b	Cash distribution test (attach the required schedule)	5	4,270.
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	6	1,153,877.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,213,225.
2 Undistributed income, if any, as of the end of 2019			1,069,436.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,158,147.			1,069,436.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				88,711.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,124,514.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

3 Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)
- (3) Largest amount of support from an exempt organization
- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or email address of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

4. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
CHURCH BY THE SEA 468 LEGION STREET LAGUNA BEACH, CA 92651	NONE	PC	ORGANIZE MISSIONS AND MINISTRIES ACROSS THE WORLD	500.
TUNA CLUB FOUNDATION PO BOX 526 AVALON, CA 90704	NONE	PC	PROVIDE COMMUNITY SERVICES TO AVALON, PRESERVE ANGLING HISTORY AND PROMOTE MARINE CONSERVATION	500.
UCI SCHOOL OF MEDICINE DEPARTMENT OF NEUROLOGY 100 THEORY, SUITE 250 IRVINE, CA 92697	NONE	PC	CARE, EDUCATE AND RESEARCH HELP FOR PATIENTS WITH DIVERSE NEUROLOGICAL CONDITIONS	1,800.
PROMISE4PAWS 31878 DEL OBISPO ST #118-379 SAN JUAN CAPISTRANO, CA 92675	NONE	PC	ANIMAL RESCUE, REHABILITATION AND PLACEMENT	1,000.
ADVENTURE UNLIMITED 5201 SOUTH QUEBEC STREET GREENWOOD VILLAGE, CO 80111	NONE	PC	SUPPORT THE PROGRAMS THE ORGANIZATION OFFERS TO CHRISTIAN SCIENCE YOUTH, FAMILY & FRIENDS	40,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 1,129,552.
b Approved for future payment				
NONE				
Total				► 3b 0.

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<u>SOLD NO MORE</u> <u>PO BOX 68888</u> <u>ORO VALLEY, AZ 85737</u>	<u>NONE</u>	<u>PC</u>	<u>WORK TO END SEX TRAFFICKING</u>	<u>500.</u>
<u>AMERICAN RED CROSS</u> <u>431 18TH STREET NW</u> <u>WASHINGTON, DC 20006</u>	<u>NONE</u>	<u>PC</u>	<u>PROVIDE EMERGENCY SERVICES AND AID TO THOSE IN NEED</u>	<u>25,000.</u>
<u>OCEANA</u> <u>1025 CONNECTICUT AVE NW</u> <u>WASHINGTON, DC 20036</u>	<u>NONE</u>	<u>PC</u>	<u>WORK TO PROTECT AND RESTORE THE OCEANS ON A GLOBAL SCALE</u>	<u>4,252.</u>
<u>ARMED SERVICES YMCA OF THE USA</u> <u>14040 CENTRAL LOOP, SUITE B</u> <u>WOODBRIDGE, VA 22193</u>	<u>NONE</u>	<u>PC</u>	<u>PROVIDE PROGRAMS AND SERVICES TO TROOPS AND THEIR FAMILIES</u>	<u>9,000.</u>
<u>ASPCA</u> <u>520 8TH AVENUE</u> <u>NEW YORK, NY 10018</u>	<u>NONE</u>	<u>PC</u>	<u>RESCUES AND PROVIDES SHELTER TO ANIMALS IN NEED</u>	<u>13,000.</u>
<u>BEST DAY FOUNDATION</u> <u>567 AUTO CENTER DRIVE</u> <u>WATSONVILLE, CA 95076</u>	<u>NONE</u>	<u>PC</u>	<u>GIVE CHILDREN WITH SPECIAL NEEDS THE OPPORTUNITY TO PARTICIPATE IN WATER SPORTS</u>	<u>7,500.</u>
<u>LAGUNA COLLEGE OF ART + DESIGN</u> <u>2222 LAGUNA CANYON ROAD</u> <u>LAGUNA BEACH, CA 92651</u>	<u>NONE</u>	<u>PC</u>	<u>PROVIDE ART EDUCATION AND SCHOLARSHIPS</u>	<u>7,500.</u>
<u>BOARDRIDERS FOUNDATION</u> <u>5600 ARGOSY CIRCLE #100</u> <u>HUNTINGTON BEACH, CA 92649</u>	<u>NONE</u>	<u>PF</u>	<u>COMMITTED TO BENEFITING AND ENHANCING THE QUALITY OF LIFE FOR COMMUNITIES FOR BOARD</u>	<u>5,000.</u>
<u>BOYS AND GIRL'S CLUB OF LAGUNA BEACH</u> <u>1085 LAGUNA CANYON ROAD</u> <u>LAGUNA BEACH, CA 92651</u>	<u>NONE</u>	<u>PC</u>	<u>SUPPORT THE ORGANIZATION'S EFFORTS TO HELP PROVIDE A POSITIVE ENVIRONMENT FOR CHILDREN</u>	<u>16,000.</u>
<u>BOYS AND GIRL'S CLUB OF LAGUNA BEACH</u> <u>1085 LAGUNA CANYON ROAD</u> <u>LAGUNA BEACH, CA 92651</u>	<u>NONE</u>	<u>PC</u>	<u>SUPPORT THE ORGANIZATION'S EFFORTS TO HELP PROVIDE A POSITIVE ENVIRONMENT FOR CHILDREN</u>	<u>5,500.</u>
<u>Total from continuation sheets</u>				<u>1,085,752.</u>

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS HOPE, GIRLS HOPE 17701 COWAN AVENUE IRVINE, CA 92614	NONE	PC	PROVIDES HOMES AND EDUCATION TO DISADVANTAGED CHILDREN	16,000.
CALIFORNIA FIRE FOUNDATION 1780 CREEKSIDE OAKS DRIVE SACRAMENTO, CA 95833	NONE	PC	PROVIDE FIRE SAFETY EDUCATION AND VICTIM ASSISTANCE TO THOSE IN NEED	18,000.
CAMPED USA 465 CALIFORNIA STREET SAN FRANCISCO, CA 94104	NONE	PC	PROVIDE EDUCATION, FINANCES, SUPPORT AND TRAINING TO GIRLS AND YOUNG WOMEN IN AFRICA	7,500.
CARE 4 PAWS PO BOX 60524 SANTA BARBARA, CA 93160	NONE	PC	CARE FOR HOMELESS PETS, PROTECT PETS FROM ABUSE & KEEP PETS OUT OF SHELTERS	7,000.
CASA YOUTH SHELTER 10911 REAGAN STREET LOS ALAMITOS, CA 90720	NONE	PC	PROVIDE FOOD, SHELTER AND COUNSELING TO YOUTHS	13,000.
CATALINA ISLAND CONSERVANCY PO BOX 2739 AVALON, CA 90704	NONE	PC	SUPPORT PROGRAMS IN CONSERVATION, EDUCATION & RECREATION OF CATALINA ISLAND	12,500.
CHALLENGED ATHLETES FOUNDATION 9591 WAPLES STREET SAN DIEGO, CA 92191	NONE	PC	SUPPORT THE EFFORTS TO PROVIDE ADAPTIVE EQUIPMENT TO PEOPLE WITH PHYSICAL CHALLENGES	15,000.
CHILDREN'S DEFENSE FUND 25 E STREET NW WASHINGTON, DC 20001	NONE	PC	PROVIDE CHILDREN IN NEED WITH HEALTH CARE, EDUCATION, PROTECTION & A POSITIVE MORAL FOUNDATION	12,000.
CHILDREN'S HEALTH FUND 215 WEST 125TH STREET, SUITE 301 NEW YORK, NY 10027	NONE	PC	PROVIDES HEALTH CARE TO MEDICALLY UNDERSERVED CHILDREN	10,000.
CHILDREN'S HOSPITAL OF LOS ANGELES 4650 SUNSET BLVD #29 LOS ANGELES, CA 90027	NONE	PC	PROVIDE CRITICAL MEDICAL CARE AND SUPPORT FOR CHILDREN	25,000.
<u>Total from continuation sheets</u>				

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S HEALTH FUND 215 WEST 125TH STREET, SUITE 301 <u>NEW YORK, NY 10027</u>	NONE	PC	PROVIDES HEALTH CARE TO MEDICALLY UNDERSERVED CHILDREN	7,500.
CHILDREN'S HOSPITAL OF ORANGE COUNTY 1201 W. LA VETA AVE ORANGE, CA 92868	NONE	PC	NURTURE, HEAL AND PROTECT SUFFERING CHILDREN AND PROVIDE SUPPORT FOR FAMILIES	20,000.
CHILDREN'S SCHOLARSHIP FUND 8 WEST 38TH STREET <u>NEW YORK, NY 10018</u>	NONE	PC	PROVIDE EDUCATIONAL OPPORTUNITIES TO LOW-INCOME FAMILIES	11,000.
CONCORDIA UNIVERSITY 1530 CONCORDIA <u>IRVINE, CA 92612</u>	NONE	PC	PREPARE STUDENTS FOR LIVES OF LEARNING, SERVICE & LEADERSHIP	5,000.
CROSSROADS MINISTRY PO BOX 6246 OAK RIDGE, TN 37831	NONE	PC	PROVIDE TRAINING, SUPPORT AND A SAFE ENVIRONMENT FOR YOUNG MOTHERS AND THEIR CHILDREN	8,500.
CRYSTAL COVE CONSERVANCY #5 CRYSTAL COVE <u>NEWPORT COAST, CA 92657</u>	NONE	PC	PROVIDE EDUCATION AND CONSERVATION PROGRAMS FOR CRYSTAL COVE	25,000.
DIRECT RELIEF INTERNATIONAL 27 S LA PATERA LANE <u>SANTA BARBARA, CA 93117</u>	NONE	PC	DELIVER MEDICINE AND SUPPLIES DURING EMERGENCY SITUATIONS	50,000.
DOCTORS WITHOUT BORDERS 40 RECTOR STREET <u>NEW YORK, NY 10006</u>	NONE	PC	DELIVER CRITICAL EMERGENCY CARE TO PEOPLE IN CRISIS	16,000.
ELEPHANT COOPERATION 110 E. AVENIDA PALIZADA <u>SAN CLEMENTE, CA 92672</u>	NONE	PC	RAISES AWARENESS OF THE AFRICAN ELEPHANT CRISIS	4,000.
EQUALITY NOW 125 MAIDEN LANE <u>NEW YORK, NY 10038</u>	NONE	PC	WORK TO END VIOLENCE AND DISCRIMINATION AGAINST WOMEN AND GIRLS ACROSS THE WORLD	8,500.
Total from continuation sheets				

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FEEDING AMERICA'S HUNGRY CHILDREN PO BOX 83775 PHOENIX, AZ 85071	NONE	PC	PROVIDE EMERGENCY FOOD ASSISTANCE TO THE CHILDREN OF AMERICA IN NEED	11,000.
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE ROCKVILLE, MD 20850	NONE	PC	PROVIDE A PLACE FOR MILITARY FAMILIES OF AMERICA TO STAY WHILE SUPPORTING THEIR LOVED ONES	7,500.
FLAGSTAFF MARINE LEAGUE CHARITIES PO BOX 127 FLAGSTAFF, AZ 86002	NONE	PC	SUPPORT ARMED FORCES AND MARINE CHARITIES	3,500.
FOODBANK OF SOUTHERN CALIFORNIA 1444 SAN FRANCISCO AVE LONG BEACH, CA 90813	NONE	PC	PROVIDE FOOD DISTRIBUTION PROGRAMS TO THE HUNGRY	12,000.
FOREST FOUNDATION 1215 K STREET SACRAMENTO, CA 95814	NONE	PC	CONSERVE CALIFORNIA'S FORESTS AND EDUCATE PEOPLE ABOUT FORESTRY AND OUR NATURAL RESOURCES	8,500.
FREEDOM ALLIANCE 22570 MARKE COURT DULLES, VA 20166	NONE	PC	PROVIDE REHABILITATION FOR SERVICE PEOPLE AND SCHOLARSHIPS TO MILITARY CHILDREN	21,000.
FRIENDS OF THE SANTA ANA ZOO 1801 E CHESTNUT SANTA ANA, CA 92701	NONE	PC	PROVIDE EDUCATION, RECREATION AND CONSERVATION EFFORTS TO OUR COMMUNITY AND THE ANIMALS	7,500.
FRIENDSHIP SHELTER PO BOX 4252 LAGUNA BEACH, CA 92652	NONE	PC	HELP THE HOMELESS POPULATION BECOME SELF-SUFFICIENT AND GET BACK ON THEIR FEET	9,000.
GIRLS INC. OF GREATER SANTA BARBARA PO BOX 236 SANTA BARBARA, CA 93102	NONE	PC	PROVIDE AFTER SCHOOL AND SUMMER PROGRAMS FOR GIRLS	11,000.
GLENNWOOD HOUSING FOUNDATION 2130 S. COAST HIGHWAY LAGUNA BEACH, CA 92651	NONE	PC	PROVIDE HOME AND SKILLS TO ADULTS WITH DEVELOPMENTAL DISABILITIES.	9,000.
Total from continuation sheets				

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL GRINS 2102 BUSINESS CENTER DRIVE IRVINE, CA 92612	NONE	PC	PROMOTE ORAL HEALTH CARE AND PROVIDE TOOTHBRUSHES TO MEN, WOMEN AND CHILDREN AROUND THE WORLD	8,500.
GOODWILL OF ORANGE COUNTY 410 NORTH FAIRVIEW STREET SANTA ANA, CA 92703	NONE	PC	PROVIDE JOB TRAINING, OPPORTUNITIES AND A CHANCE AT INDEPENDENCE FOR ADULTS WITH DISABILITIES	8,000.
HABITAT FOR HUMANITY-ORANGE COUNTY 2200 SOUTH RITCHIEY SANTA ANA, CA 92705	NONE	PC	BUILD AFFORDABLE HOMES FOR LOW-INCOME FAMILIES	9,000.
NORTH AMERICAN FOREST FOUNDATION PO BOX 57 COLLIERVILLE, TN 38027	NONE	PC	WORK TO TEACH THE BENEFITS OF PROPERLY HARVESTING TREES	6,000.
HEAL THE BAY 1444 9TH STREET SANTA MONICA, CA 90401	NONE	PC	EDUCATE PEOPLE ABOUT CLEAN WATER AND THRIVING OCEANS AND PROMOTE CLEAN-UP	12,000.
LAGUNA BEACH ANIMAL SHELTER PO BOX 104 LAGUNA BEACH, CA 92652	NONE	PC	HELP PROVIDE SUPPORT TO ANIMALS IN NEED OF MEDICAL ATTENTION AND PERMANENT HOMES	12,000.
LAGUNA BEACH OCEAN LIFEGUARD FOUNDATION 1278 GLENNEYRE #32 LAGUNA BEACH, CA 92651	NONE	PC	SUPPORTS THE PROFESSIONAL, PHYSICAL AND MENTAL DEVELOPMENT OF OCEAN LIFEGUARDS	5,000.
LAGUNA CANYON FOUNDATION PO BOX 4895 LAGUNA BEACH, CA 92652	NONE	PC	HOMELESS SHELTER FOR FAMILIES	4,000.
LAGUNA FOOD PANTRY 20652 LAGUNA CANYON ROAD LAGUNA BEACH, CA 92651	NONE	PC	FEED LOW-INCOME, UNEMPLOYED, DISABLED, ELDERLY AND HOMELESS PEOPLE	8,000.
MAMMOTH LAKES FOUNDATION 100 COLLEGE PARKWAY MAMMOTH LAKES, CA 93546	NONE	PC	SUPPORT ARTS, CULTURE & EDUCATION IN THE EASTERN SIERRA	9,000.
Total from continuation sheets				

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL BRAIN TUMOR SOCIETY 55 CHAPEL STREET NEWTON, MA 02458	NONE	PC	AID RESEARCH SERVICES, SUPPORT AND EDUCATION TO THOSE LIVING WITH BRAIN TUMORS	8,500.
NEWPORT BAY CONSERVANCY 2301 UNIVERSITY DRIVE NEWPORT BEACH, CA 92660	NONE	PC	PROMOTE CONSERVATION AND RESTORATION OF THE UPPER NEWPORT BAY	5,000.
ONE SAFE PLACE PO BOX 991060 REDDING, CA 96099	NONE	PC	SUPPORT SERVICES AND SHELTER FOR MEN, WOMEN AND CHILDREN SUFFERING FROM DOMESTIC AND SEXUAL ABUSE	6,500.
OPEN HOUSE MINISTRIES/PORTLAND HOO HOO 900 W 12TH STREET VANCOUVER, WA 98660	NONE	EOF	HOMELESS SHELTER FOR FAMILIES	3,500.
ORANGE COUNTY RESCUE MISSION 1 HOPE DRIVE TUSTIN, CA 92782	NONE	PC	PROVIDE FOOD, SHELTER, EDUCATION AND JOB TRAINING TO PEOPLE IN NEED	9,000.
ORANGEWOOD CHILDREN'S FOUNDATION 1575 EAST 17TH STREET SANTA ANA, CA 92705	NONE	PC	PROVIDE EDUCATION, SCHOLARSHIPS, HOUSING AND LIFE SKILLS PROGRAMS TO CHILDREN AND YOUNG ADULTS	10,000.
PACIFIC AVIATION MUSEUM-PEARL HARBOR 319 LEXINGTON BLVD HONOLULU, HI 96818	NONE	PC	EDUCATES CITIZENS AND HONORS THOSE THAT FOUGHT DURING PEARL HARBOR	8,000.
PACIFIC MARINE MAMMAL CENTER 20612 LAGUNA CANYON RD LAGUNA BEACH, CA 92651	NONE	PC	SUPPORT ORGANIZATION'S EFFORTS TO RESCUE AND REHABILITATE THE LOCAL MARINE MAMMAL COMMUNITY	17,500.
PEDIATRIC BRAIN TUMOR FOUNDATION 302 RIDGEFIELD COURT ASHEVILLE, NC 28806	NONE	PC	FUND CRITICAL RESEARCH TO FIND A CURE FOR BRAIN TUMORS IN CHILDREN	11,000.
PRINCIPIA 13201 CLAYTON ROAD ST LOUIS, MO 63131	NONE	PC	CHRISTIAN SCIENCE HIGH SCHOOL AND COLLEGE PROGRAMS	50,000.
Total from continuation sheets				

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRINCIPIA 13201 CLAYTON ROAD ST LOUIS, MO 63131	NONE	PC	CHRISTIAN SCIENCE HIGH SCHOOL AND COLLEGE PROGRAMS	100,000.
RED BUCKET EQUINE RESCUE 2885 ENGLISH ROAD CHINO HILLS, CA 91709	NONE	POF	HELP SAVE AND REHABILITATE HORSES THAT HAVE BEEN ABANDONED OR NEGLECTED AND FIND SAFE HOMES	7,500.
SANTA MARIA VALLEY HUMANE SOCIETY 1687 W STOWELL ROAD SANTA MARIA, CA 93458	NONE	PC	FEED, SHELTER AND FIND HOMES FOR ANIMALS IN THE COMMUNITY	10,000.
SCHOOL POWER LAGUNA BEACH EDUCATION FOUNDATION 733 ST. ANNS DR. LAGUNA BEACH, CA 92651	NONE	PC	PROVIDE EDUCATIONAL AND EXTRA-CURRICULAR PROGRAMS FOR LAGUNA PUBLIC SCHOOLS	50,000.
SECOND HARVEST FOOD BANK OF ORANGE COUNTY 8014 MARINE WAY IRVINE, CA 92618	NONE	PC	PROVIDE MEALS TO HUNDREDS OF THOUSANDS OF CHILDREN, SENIORS AND FAMILIES IN ORANGE COUNTY THAT ARE	14,000.
SHARE OUR STRENGTH 1030 15TH STREET NW WASHINGTON, DC 20005	NONE	PC	ENSURE CHILDREN HAVE ACCESS TO DAILY MEALS	12,000.
SHATTERPROOF 101 MERRITT 7 CORPORATE PARK NORWALK, CT 06851	NONE	PC	BUILD PREVENTION, TREATMENT AND RECOVERY PROGRAMS TO THOSE BATTLING ADDICTION	4,500.
SURFRIDER FOUNDATION PO BOX 6010 SAN CLEMENTE, CA 92673	NONE	PC	PROTECT LOCAL BEACHES, KEEP WATER CLEAN	12,000.
SUSAN G KOMEN FOR THE CURE 2817 MCGAW AVENUE IRVINE, CA 92614	NONE	PC	PROVIDE EDUCATION, PREVENTION, SCREENING AND CARE FOR THOSE BATTLING BREAST CANCER	12,000.
THE BILLFISH FOUNDATION 5100 N FEDERAL HIGHWAY, #200 FORT LAUDERDALE, FL 33308	NONE	PC	ADVANCE THE CONSERVATION OF BILLFISH AND IMPROVING OCEANIC HEALTH	8,000.
Total from continuation sheets				

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CAMPBELL CENTER 6512 SAN FERNANDO RD GLENDALE, CA 91201	NONE	PC	PROVIDE SERVICES AND PROGRAMS FOR GLENDALE'S ADULTS WITH DEVELOPMENTAL DISABILITIES	7,500.
THE ECOLOGY CENTER 32701 ALIPAZ ST SAN JUAN CAPISTRANO, CA 92675	NONE	PC	PROVIDE TOOLS AND EDUCATION TO INSPIRE ECOLOGICAL SOLUTIONS AND TRANSFORM COMMUNITIES	10,000.
THE ECOLOGY CENTER 32701 ALIPAZ ST SAN JUAN CAPISTRANO, CA 92675	NONE	PC	PROVIDE TOOLS AND EDUCATION TO INSPIRE ECOLOGICAL SOLUTIONS AND TRANSFORM COMMUNITIES	50,000.
THE HUMANE SOCIETY OF THE UNITED STATES 1255 23RD STREET NW WASHINGTON, DC 20037	NONE	PC	HELP FIGHT AGAINST ANIMAL MISTREATMENT AND PROVIDE SUPPLIES AND VETERINARY SERVICES	8,000.
THE JOYFUL CHILD FOUNDATION PO BOX 12680 WESTMINISTER, CA 92685	NONE	PC	HELP PREVENT CRIMES AGAINST CHILDREN THROUGH EDUCATION, TRAINING AND EMPOWERMENT	10,000.
THE SALVATION ARMY ORANGE COUNTY PO BOX 3007 SANTA ANA, CA 92703	NONE	PC	PROVIDE FOOD, SHELTER, FAMILY SERVICES AND REHABILITATION TO PEOPLE IN THE COMMUNITY IN NEED	7,500.
THE USO PO BOX 96860 WASHINGTON, DC 20077	NONE	PC	PROVIDE CRITICAL SERVICES TO PEOPLE OF THE ARMED SERVICES AND THEIR CHILDREN	8,500.
UCLA FOUNDATION - OPERATION MEND 10920 WILSHIRE BLVD. LOS ANGELES, CA 90024	NONE	PC	PROVIDE MENTAL AND PHYSICAL PATIENT CARE AND SUPPORT TO VETERANS	10,000.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	PC	PROVIDE HEALTHCARE - EMERGENCY RELIEF FOR CHILDREN	12,000.
UNITED IN LIGHT 101 BILLMAN LANE LIVINGSTON, MT 59047	NONE	PC	SAVE AND CARE FOR DRAFT HORSES	5,000.
Total from continuation sheets				

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

923631
04-01-19

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BOARDRIDERS FOUNDATIONCOMMITTED TO BENEFITING AND ENHANCING THE QUALITY OF LIFE FORCOMMUNITIES FOR BOARD RIDERS BY SUPPORTING SELECTED ENVIRONMENTAL,EDUCATIONAL, HEALTH AND YOUTH-RELATED PROJECTS.NAME OF RECIPIENT - SECOND HARVEST FOOD BANK OF ORANGE COUNTYPROVIDE MEALS TO HUNDREDS OF THOUSANDS OF CHILDREN, SENIORS ANDFAMILIES IN ORANGE COUNTY THAT ARE STRUGGLING WITH HUNGER

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PASSIVE LOSS FROM DEBT					
b RELATED PARTNERSHIPS	531390	-189,563.			
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-189,563.		521,146.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	331,583.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B

(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

THE HEXBERG FAMILY FOUNDATION**91-2172555**

Organization type (check one)

Filers of:

Section:
 501(c)() (enter number) organization

Form 990 or 990-EZ

- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

THE HEXBERG FAMILY FOUNDATION**91-2172555****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>THE HEXBERG CHARITABLE LEAD TRUST</u> <u>921 EMERALD BAY</u> <u>LAGUNA BEACH, CA 92651</u>	\$ <u>1,347,935.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE HEXBERG FAMILY FOUNDATION

91-2172555

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

THE HEXBERG FAMILY FOUNDATION

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	598.	598.	
INTEREST FROM PARTNERSHIPS	1,049.	1,049.	
WELLS FARGO ADVISORS #4754	3,642.	3,642.	
WELLS FARGO ADVISORS #5773	1,686.	1,686.	
TOTAL TO PART I, LINE 3	6,975.	6,975.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	354,350.	127,745.	226,605.	226,605.	
PERSHING LLC	16,703.	0.	16,703.	16,703.	
WELLS FARGO ADVISORS #5773	292,831.	147,613.	145,218.	145,218.	
TO PART I, LINE 4	663,884.	275,358.	388,526.	388,526.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSIVE LOSS FROM DEBT RELATED PARTNERSHIPS	-189,563.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-189,563.	0.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,500.	13,500.		0.
TO FORM 990-PF, PG 1, LN 16B	13,500.	13,500.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANT	25,500.	0.		25,500.
TO FORM 990-PF, PG 1, LN 16C	25,500.	0.		25,500.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	7,929.	7,929.		0.
CALIFORNIA STATE TAX	10.	0.		10.
REGISTRY OF CHARITABLE TRUSTS	150.	0.		150.
FEDERAL TAX	4,270.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,359.	7,929.		160.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	71,723.	71,723.		0.
BANK FEES	117.	117.		0.
OFFICE SUPPLIES	1,849.	925.		924.
GUIDESTAR SUBSCRIPTION	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	74,439.	72,765.		1,674.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ANNALY CAPITAL MANAGEMENT	180,426.	141,300.	
APACHE CORP COMMON	46,609.	25,590.	
BERKSHIRE HATHAWAY	747,783.	2,716,720.	
BP PLC SPONS ADR	159,737.	94,048.	
CHEVRON CORPORATION	43,293.	60,255.	
CLOROX COMPANY	114,260.	307,080.	
DEVON ENERGY CORP	50,301.	25,970.	
EXXON MOBIL CORP	39,380.	34,890.	
FEDEX CORPORATION	143,705.	226,815.	
GENERAL MOTORS	100,603.	109,800.	
GENERAL DYNAMICS	114,750.	352,700.	
HALLIBURTON CO	103,651.	81,240.	
HARLEY DAVIDSON INC	180,087.	185,950.	
HESS CORPORATION	58,498.	66,810.	
LOCKHEED MARTIN CORP	94,814.	545,132.	
OCCIDENTAL PETE CORP	100,520.	61,815.	
PEPSICO INC	207,655.	478,345.	
INVESCO QQQ TR ETP	83,786.	276,393.	
YUM BRANDS	81,920.	402,920.	
YUM CHINA HOLDINGS INC	26,847.	192,040.	
GENERAL ELECTRIC COMPANY	75,728.	111,600.	
ADIENT PLC	45,012.	34,213.	
ALLY FINL INC	37,882.	42,173.	
ATLAS AIR WORLDWIDE HOLDINGS INC	58,665.	42,734.	
BEAZER HOMES USA INC	31,688.	36,738.	
BUILDERS FIRSTSOURCE INC	13,411.	28,459.	
FLEX LTD	33,164.	35,715.	
FIAT CHRYSLER AUTO	59,979.	45,098.	
GOODYEAR TIRE & RUBR CO	48,881.	36,865.	
GROUP I AUTOMOTIVE INC	15,629.	27,000.	
HUNTSMAN CORP	24,416.	30,200.	

THE HEXBERG FAMILY FOUNDATION

91-2172555

M / I HOMES INC	19,579.	31,480.
MERITOR INC	42,133.	52,642.
PBF ENERGY INC	35,043.	35,762.
RENEWABLE ENERGY GROUP INC	13,421.	26,142.
RYERSON HLDG CORP	29,869.	34,780.
SHILOH INDS INC	11,898.	5,981.
TAYLOR MORRISON HOME CORP CL A	26,811.	31,260.
TENNECO INC	49,043.	27,248.
TRINSEO S A	61,701.	32,373.
U S XPRESS ENTERPRISES INC	17,250.	15,342.
WHIRLPOOL CORP	16,486.	20,654.
AMERICAN AIRLINES GROUP INC	30,607.	30,688.
CELESTICA INC	23,708.	29,441.
CONTAINER STORE GRP INC COM	4,108.	4,515.
DANA INC COM	26,481.	36,946.
DESIGNER BRANDS INC	23,798.	24,397.
DXC TECHNOLOGY CO COM	15,891.	17,667.
FLUOR CORP NEW COM	30,714.	32,285.
HOOKER FURNITURE CORP	24,292.	30,571.
WABTEC	4,137.	4,123.
CALIFORNIA RES CORP	58.	36.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,630,108.	7,380,941.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CWS SAF X QPF LLC	FMV	377,921.	508,368.
CWS SAF IX QPF LLC	FMV	332,684.	549,274.
CWS STRATEGIC APARTMENT FUND LC	FMV	40,577.	268,403.
CWS SAF III LLC (2.07%)	FMV	33,014.	298,775.
CWS SAF III LLC (.3658%)	FMV	10,068.	52,726.
CWS SAF V LLC	FMV	62,720.	185,668.
CWS WIND UP AVA LLC	FMV	4,102.	0.
CWS SAF VIII QPF LLC	FMV	241,558.	594,300.
DFA EMERGING MARKETS COR EQ.	FMV	876,823.	1,068,892.
DFA US CORE EQUITY II	FMV	2,813,538.	3,477,023.
DFA US LARGE CAP VALUE	FMV	1,559,727.	1,666,866.
DFA US SMALL CAP VALUE	FMV	504,164.	594,676.
DFA GLOBAL REAL ESTATE SEC POR	FMV	790,810.	864,263.
DFA INTERNATIONAL VECTOR EQUITY	FMV	1,673,974.	1,844,724.
DFA INVESTMENT GRADE PORTFOLIO	FMV	284,111.	296,163.
DFA INVT TWO YEAR GLOBAL FIXED	FMV	364,576.	362,531.
CAPITAL WORLD GROWTH & INCOME	FMV	362,716.	493,580.
EUROPACIFIC GROWTH FUND	FMV	503,562.	716,394.
GROWTH FUND AMERICA	FMV	802,349.	1,282,385.
NEW PERSPECTIVE FUND A	FMV	715,305.	1,138,599.
NUVEEN GLOBAL HIGH INCOME FUND	FMV	99,298.	48,174.
SMALLCAP WORLD FUND A	FMV	380,551.	634,237.

THE HEXBERG FAMILY FOUNDATION

91-2172555

CWS SAF XI QPF, LLC	FMV	201,103.	250,000.
CWS SAF II LLC	FMV	0.	337,493.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,035,251.	17,533,514.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10
-------------	-------------------	--------------

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CWS SAF II LLC - NEGATIVE BASIS	85,699.	134,488.
TOTAL TO FORM 990-PF, PART II, LINE 22	85,699.	134,488.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 11
-------------	---	--------------

NAME OF CONTRIBUTOR	ADDRESS
THE HEXBERG CHARITABLE LEAD TRUST	921 EMERALD BAY LAGUNA BEACH, CA 92651

STATEMENT 12

2019 FORM 990-PF, PAGE 5, PART VII-B, QUESTION 1A(4) - PER INTERNAL REVENUE SERVICE EXAMINATION OF FORM 990-T FOR THE YEAR ENDING DECEMBER 31, 2016, IT WAS NOTED DURING THEIR EXAMINATION THAT THE FOUNDATION PAYS AT LEAST ONE DISQUALIFIED PERSON COMPENSATION. THE AUDITOR REQUESTED THIS QUESTION BE MARKED YES ON ALL FUTURE YEARS ON FORM 990-PF, PAGE 5, PART VII-B, QUESTION 1A(4). THIS QUESTION HAS BEEN MARKED YES ON 2019'S FORM 990-PF, PAGE 5, PART VII-B, QUESTION 1A(4). THE AUDITOR MENTIONED THE PAYMENT IS OK, IT JUST NEEDS TO BE MARKED AS YES TO THIS QUESTION FROM NOW ON.

STATEMENT 13

2019 FORM 990-PF, PAGE 8, PART XI – DISTRIBUTABLE AMOUNT - PER INTERNAL REVENUE SERVICE EXAMINATION OF FORM 990-T FOR THE YEAR ENDING DECEMBER 31, 2016 – TAXES WERE REDUCED BY \$32,795 AS A RESULT OF 2016'S FORM 990-T BEING AMENDED. THE IRS AUDITOR REQUESTED \$32,795 BE ADDED TO THE 2019 DISTRIBUTABLE AMOUNT CALCULATED ON FORM 990-PF, PAGE 8, PART XI.