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## Form 990-PF

Department of the Treasury  
Internal Revenue Service

EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2019

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

BOB &amp; MARIE GALLO FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 1130

Room/unit

City or town, state or province, country, and ZIP or foreign postal code

MODESTO, CA 95353

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

► \$ 24,358,565. (Part I, column (d), must be on cash basis.)

A Employer identification number

91-2048972

B Telephone number

209-341-5393

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	39,524.		N/A	
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1.	1.		STATEMENT 2
4	Dividends and interest from securities	279,998.	295,676.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	216,592.			STATEMENT 1
b	Gross sales price for all assets on line 6a	3,596,075.			
7	Capital gain net income (from Part IV, line 2)		318,806.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,482.	-1,823.		STATEMENT 4
12	Total. Add lines 1 through 11	537,597.	612,660.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages	41,382.	0.		41,382.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 5	48,104.	24,052.	24,052.
c	Other professional fees	STMT 6	8,449.	0.	8,449.
17	Interest				
18	Taxes	STMT 7	12,650.	7,315.	3,299.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 8	450,583.	110,158.	344,641.
24	Total operating and administrative expenses. Add lines 13 through 23		562,790.	151,015.	421,823.
25	Contributions, gifts, grants paid		595,150.		595,150.
26	Total expenses and disbursements. Add lines 24 and 25		1,157,940.	151,015.	1,016,973.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		-620,343.		
b	Net investment income (if negative, enter -)			461,645.	
c	Adjusted net income (if negative, enter -)				N/A

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		442,644.	805,891.	805,891.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 10	498,164.	797,695.	803,644.
	b Investments - corporate stock	STMT 11	16,409,924.	15,822,978.	21,071,956.
	c Investments - corporate bonds	STMT 12	1,521,338.	1,631,372.	1,674,052.
	11 Investments - land, buildings, and equipment basis ►				
	Less: accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other		804,284.	0.	0.
	14 Land, buildings, and equipment basis ►	93,406.			
	Less: accumulated depreciation	STMT 9 ►	90,384.	4,644.	3,022.
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		19,680,998.	19,060,958.	24,358,565.
	17 Accounts payable and accrued expenses			352.	655.
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		352.	655.	
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		7,909,000.	7,909,000.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		11,771,646.	11,151,303.	
	29 Total net assets or fund balances		19,680,646.	19,060,303.	
	30 Total liabilities and net assets/fund balances		19,680,998.	19,060,958.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 19,680,646.
2 Enter amount from Part I, line 27a	2 -620,343.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 19,060,303.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 19,060,303.

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Part IV Capital Gains and Losses for Tax on Investment Income		SEE ATTACHED STATEMENT		
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a				
b				
c				
d				
e	3,596,075.	3,277,269.	318,806.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			318,806.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	318,806.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income				
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)				
If section 4940(d)(2) applies, leave this part blank.				
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.				
1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2018	1,311,422.	16,789,209.	.078111	
2017	658,461.	8,807,777.	.074759	
2016	266,215.	8,307,445.	.032045	
2015	756,234.	9,129,565.	.082834	
2014	565,055.	9,701,621.	.058243	
2 Total of line 1, column (d)			2	.325992
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3	.065198
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4	21,633,297.
5 Multiply line 4 by line 3			5	1,410,448.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	4,616.
7 Add lines 5 and 6			7	1,415,064.
8 Enter qualifying distributions from Part XII, line 4			8	1,016,973.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.				

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ► 4,929. Refunded ► 0.

1	9,233.
2	0.
3	9,233.
4	0.
5	9,233.
6a	2,894.
6b	0.
6c	11,500.
6d	0.
7	14,394.
8	232.
9	
10	4,929.
11	0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year? N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction 7

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► CA

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

## Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions  Yes  No  
11  X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions  Yes  No  
12  X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A  Yes  No  
13  X

14 The books are in care of ► ROBERT J. GALLO Telephone no. ► 209-341-5393  
Located at ► 600 YOSEMITE BLVD., MODESTO, CA ZIP+4 ► 95354

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15  Yes  No  
15  X

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►  Yes  No  
16  X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No  
1a  X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No  
1a  X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No  
1a  X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No  
1a  X

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No  
1a  X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No  
1a  X

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►  Yes  No  
1b  X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?  Yes  No  
1c  X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?  Yes  No  
2a  X

If "Yes," list the years ►  Yes  No  
2a  X

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  Yes  No  
2b  X

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  
►  Yes  No  
2c  X

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No  
3a  X

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)  Yes  No  
3b  X

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  Yes  No  
4a  X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?  Yes  No  
4b  X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5a	During the year, did the foundation pay or incur any amount to:						
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here ►	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>MACHADO BACKHOE, INC.</b> 22332 WEST THIRD AVE, STEVINSON, CA 95374	PIPELINE INSTALLATION	<b>114,425.</b>
<b>WILLIAMS LAND LEVELING</b> 13835 NORTH JOHNSON ROAD, LOS BANOS, CA 93635	LAND LEVELING	<b>78,620.</b>
<b>E.E. HALL INC.</b> 759 SOUTH MADERA AVENUE, KERMAN, CA 93630	HABITAT MAINTENANCE	<b>61,936.</b>

**Total number of others receiving over \$50,000 for professional services**
**► 0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

<b>1 PRESERVATION OF THE WILDLIFE HABITAT ON THE SAN JOAQUIN FEDERAL WILDFIRE RESERVE IN THE SAN JOAQUIN VALLEY OF CALIFORNIA.</b>	<b>190,456.</b>
2	
3	
4	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

<b>1 N/A</b>	
2	
3	
All other program-related investments. See instructions.	
<b>Total. Add lines 1 through 3</b>	<b>► 0.</b>

**Form 990-PF (2019)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	21,544,361.
b Average of monthly cash balances	1b	418,377.
c Fair market value of all other assets	1c	
<b>d Total (add lines 1a, b, and c)</b>	<b>1d</b>	<b>21,962,738.</b>
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	21,962,738.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	329,441.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>21,633,297.</b>
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>1,081,665.</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,081,665.
2a Tax on investment income for 2019 from Part VI, line 5	2a	9,233.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	9,233.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,072,432.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,072,432.
6 Deduction from distributable amount (see instructions)	6	0.
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>1,072,432.</b>

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,016,973.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	<b>1,016,973.</b>
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>1,016,973.</b>

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,072,432.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	59,985.			
b From 2015	312,604.			
c From 2016				
d From 2017	223,278.			
e From 2018	493,644.			
f Total of lines 3a through e	1,089,511.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,016,973.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount			1,016,973.	
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	55,459.			55,459.
6 Enter the net total of each column as indicated below:	1,034,052.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	4,526.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,029,526.			
10 Analysis of line 9:				
a Excess from 2015	312,604.			
b Excess from 2016				
c Excess from 2017	223,278.			
d Excess from 2018	493,644.			
e Excess from 2019				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CHARITABLE CONTRIBUTIONS PO BOX 1130 MODESTO, CA 95353	NONE	PC	CHARITABLE CONTRIBUTION	225,850.
EDUCATIONAL CONTRIBUTIONS PO BOX 1130 MODESTO, CA 95353		PC	EDUCATIONAL CONTRIBUTION	148,000.
RELIGIOUS CONTRIBUTIONS PO BOX 1130 MODESTO, CA 95353		PC	RELIGIOUS CONTRIBUTION	221,300.
<b>Total</b>				► 3a 595,150.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	1.
4 Dividends and interest from securities			14	279,998.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	1,482.
8 Gain or (loss) from sales of assets other than inventory			18	216,592.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	498,073.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	498,073.
(See worksheet in line 13 instructions to verify calculations.)				

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing, column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

11/12/2020

CEO

**Signature of officer or trustee**

Da

Title

May the IRS discuss this return with the preparer shown below? See instr.

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<b>TRACY S. PAGLIA</b>	<i>Tracy S. Paglia</i>	11/02/20		<b>P00366884</b>
	Firm's name ► MOSS ADAMS LLP			Firm's EIN ► 91-0189318	
	Firm's address ► 265 E. RIVER PARK CIRCLE STE 110 FRESNO, CA 93720			Phone no. 559-389-5700	

## Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES - ST	P		12/31/19
b	PUBLICLY TRADED SECURITIES - LT	P		12/31/19
c	SYSTEMATIC ALTERNATIVES FUND, LLC - ST	P		12/31/19
d	SYSTEMATIC ALTERNATIVES FUND, LLC - LT	P		12/31/19
e	ALPHA CORE STRATEGIES FEEDER FUND	P		12/31/19
f	SYSTEMATIC ALTERNATIVES FUND, LLC	P		12/31/19
g				
h				
i				
j				
k				
l				
m				
n				
o				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	826,474.		906,017.	-79,543.
b	1,919,881.		1,590,519.	329,362.
c	38,523.			38,523.
d	40,141.			40,141.
e	394,606.		404,283.	-9,677.
f	376,450.		376,450.	0.
g				
h				
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "0")	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-79,543.
b				329,362.
c				38,523.
d				40,141.
e				-9,677.
f				0.
g				
h				
i				
j				
k				
l				
m				
n				
o				
2	Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	318,806.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } . . . . .		3	N/A

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2019.04030 BOB & MARIE GALLO FOUNDAT 649314\_1

**Schedule B**

(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

Name of the organization

Employer identification number

**BOB & MARIE GALLO FOUNDATION****91-2048972**

Organization type (check one):

Filers of:

Form 990 or 990-EZ  501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organizationForm 990-PF  501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

BOB &amp; MARIE GALLO FOUNDATION

91-2048972

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JULIO R. GALLO FOUNDATION PO BOX 1130 MODESTO, CA 95353	\$ 39,524.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
			<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

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Name of organization

**Employer identification number**

**BOB & MARIE GALLO FOUNDATION**

91-2048972

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received

Name of organization

Employer identification number

BOB &amp; MARIE GALLO FOUNDATION

91-2048972

## Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES - ST		PURCHASED		12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
826,474.	906,017.	0.	0.	-79,543.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES - LT		PURCHASED		12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,919,881.	1,590,519.	0.	0.	329,362.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SYSTEMATIC ALTERNATIVES FUND, LLC - ST		PURCHASED		12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
38,523.	38,523.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SYSTEMATIC ALTERNATIVES FUND, LLC - LT		PURCHASED		12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
40,141.	40,141.	0.	0.	0.

BOB & MARIE GALLO FOUNDATION

91-2048972

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
				PURCHASED	12/31/19
ALPHA CORE STRATEGIES FEEDER FUND					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
394,606.	404,283.	0.	0.	-9,677.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
				PURCHASED	12/31/19
SYSTEMATIC ALTERNATIVES FUND, LLC					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
376,450.	400,000.	0.	0.	-23,550.	

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	216,592.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST CHECK INTEREST (35824)	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PERSHING DIVIDENDS (016450)	231,179.	0.	231,179.	230,635.	
PERSHING MMF INTEREST (016450)	48,819.	0.	48,819.	48,752.	
SYSTEMATIC ALTERNATIVES FUND, LLC	0.	0.	0.	16,289.	
TO PART I, LINE 4	279,998.	0.	279,998.	295,676.	

## FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,482.	1,482.	
SYSTEMATIC ALTERNATIVES FUND, LLC	0.	-3,305.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,482.	-1,823.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	48,104.	24,052.		24,052.
TO FORM 990-PF, PG 1, LN 16B	48,104.	24,052.		24,052.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	8,449.	0.		8,449.
TO FORM 990-PF, PG 1, LN 16C	8,449.	0.		8,449.

## FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,299.	0.		3,299.
FOREIGN TAXES	6,526.	6,526.		0.
SYSTEMATICE ALTERNATIVES FUND, LLC FOREIGN TAXES				
PAID	0.	789.		0.
FEDERAL INCOME TAXES	2,825.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,650.	7,315.		3,299.

## FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	166.	0.		166.
CHEMICALS	7,582.	0.		7,582.
CONTRACT LABOR	256,846.	0.		256,846.
FEED	268.	0.		268.
FUEL	8,836.	0.		8,836.
INSURANCE	2,162.	0.		2,162.
INVESTMENT FEES	105,942.	105,942.		0.
PLANTING EXPENSES	10,786.	0.		10,786.
PORTFOLIO EXPENSES	0.	4,216.		0.
REGISTRATION FEES	349.	0.		349.
REPAIRS & MAINTENANCE	11,234.	0.		11,234.
SUPPLIES	9,214.	0.		9,214.
UTILITIES	34,241.	0.		34,241.
WORKERS' COMP INSURANCE	1,946.	0.		1,946.
BACKHOE	980.	0.		980.
FREIGHT/TRUCKING	31.	0.		31.
TO FORM 990-PF, PG 1, LN 23	450,583.	110,158.		344,641.

## FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
WATER TROUGHS	6,513.	6,510.	3.	3.
KAWASAKI ATV	6,500.	6,500.	0.	0.
STRATHMORE DISC	5,617.	5,617.	0.	0.
REARS 500G SPRAYER	9,381.	9,381.	0.	0.
SCHMEISER CUTIPLOW	2,282.	2,282.	0.	0.
TRACTOR SERIAL ZBJA10815	39,834.	39,834.	0.	0.
ROTARY MOWER SERIAL 10022	13,278.	13,278.	0.	0.
BRUSH MOWER	2,708.	2,708.	0.	0.
ALUMINUM TRACKER	645.	441.	204.	204.
CHAIN SAW WITH BOOM	648.	433.	215.	215.
VERMEER 600 WOOD CHIPPER	6,000.	3,400.	2,600.	2,600.
TO 990-PF, PART II, LN 14	93,406.	90,384.	3,022.	3,022.

## FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
PERSHING #016450 - U.S. GOV'T OBLIGATIONS	X		797,695.	803,644.
TOTAL U.S. GOVERNMENT OBLIGATIONS			797,695.	803,644.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			797,695.	803,644.

## FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING #016450 - CORPORATE STOCK	15,822,978.	21,071,956.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,822,978.	21,071,956.

BOB & MARIE GALLO FOUNDATION

91-2048972

FORM 990-PF

CORPORATE BONDS

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING #016450 - CORPORATE BONDS	1,631,372.	1,674,052.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,631,372.	1,674,052.

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28 STATEMENT(S) 12  
2019.04030 BOB & MARIE GALLO FOUNDAT 649314\_1

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT J. GALLO P.O. BOX 1130 MODESTO, CA 95353	CEO 2.00	0.	0.	0.
MARIE D. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
MATTHEW I. FRIEDRICH P.O. BOX 1130 MODESTO, CA 95353	SECRETARY 2.00	0.	0.	0.
JULIE G. VANDER WALL P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
JOHN R. GALLO P.O. BOX 1130 MODESTO, CA 95353	CFO 0.00	0.	0.	0.
MATTHEW J. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
THOMAS J. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
GINA M. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
AMY M. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.
MARY E. GALLO P.O. BOX 1130 MODESTO, CA 95353	DIRECTOR 0.00	0.	0.	0.

BOB & MARIE GALLO FOUNDATION

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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

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30 STATEMENT(S) 13  
2019.04030 BOB & MARIE GALLO FOUNDAT 649314\_1

## 2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	MACHINERY & EQUIPMENT													
3	STRATIMORE DISC	04/01/09	SL	5.00	16	5,617.			5,617.	5,617.	0	0	0	5,617.
4	REARS 500G SPRAYER	06/01/09	SL	5.00	16	9,381.			9,381.	9,381.	0	0	0	9,381.
5	SCHMIDT CUTIPLOW	06/01/10	SL	5.00	16	2,822.			2,282.	2,282.	0	0	0	2,282.
6	TRACTOR SERIAL ZBJA10815	12/15/11	SL	5.00	16	39,834.			39,834.	39,834.	0	0	0	39,834.
7	ROTARY MOWER SERIAL 0022	12/15/11	SL	5.00	16	13,278.			13,278.	13,278.	0	0	0	13,278.
8	BRUSH MOWER	02/23/11	SL	5.00	16	2,708.			2,708.	2,708.	0	0	0	2,708.
9	ALUMINUM TRAILER	08/12/16	SL	5.00	16	645.			645.	312.	0	0	0	312.
10	CHAIN SAW WITH BOOM	08/29/16	SL	5.00	16	648.			648.	303.	0	0	0	303.
11	VERMEER 600 WOOD CHIPPER	03/01/17	SL	5.00	16	6,000.			6,000.	2,200.	0	0	0	3,400.
* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT														
TRANSPORTATION EQUIPMENT														
2	KAWASAKI ATV	04/01/09	SL	5.00	16	6,500.			6,500.	6,500.	0	0	0	6,500.
* 990-PF PG 1 TOTAL TRANSPORTATION EQUIPMENT														
OTHER														
1	WATER TROUGHS	04/01/09	SL	1.00	16	6,513.			6,513.	6,347.	163.	163.	163.	6,347.
* 990-PF PG 1 TOTAL OTHER														
GRAND TOTAL 990-PF PG 1 DEPR														
						93,406.			93,406.	98,762.	1,623.	1,623.	1,623.	90,184.

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(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

All contributions made during the year were for general use in carrying out charitable, religious and educational activities.  
 None of the recipients are private foundations.

RECIPIENT	ADDRESS	
American Farmland Trust	1150 Connecticut Ave, NW, Ste 600, Washington, DC 20036	50,000
Augustinian Fund	800 E Lancaster Ave, Villanova, PA 19085	500
Best Buddies International, Inc	100 S E Second Street, Ste 2200, Miami, FL 33131	2,500
California Waterfowl Wood Duck Program	1346 Blue Oaks Blvd, Roseville, CA 95673	5,000
Catholic Social Service Guild	c/o Current Treasurer, Modesto, CA	11,000
Cedarville Volunteer Fire Department	Post Office Box 39, Cedarville, CA 96104	250
Diabeties Youth Families	5167 Clayton Rd, Ste F, Concord, CA 94521	1,500
Dr. Roberts' Surprise Valley Hospital	Box 246, Cedarville, CA 96104	1,500
Ducks Unlimited, Inc	3074 Gold Canal Dr, Rancho Cordova, CA 95670-6116	10,000
Gallo Center for the Arts, Inc.	1000 I Street, Modesto, CA 95354	39,200
Habitat for Humanity	630 Kearney Ave, Modesto, CA 95350	500
Huntsman Cancer Foundation	500 Huntsman Way, Salt Lake City, UT 84108	62,800
JDRF International - Northern California Chapter	950 Fulton Ave, Ste 150, Sacramento, CA 95825	2,000
Juline Foundation for Children, The	1700 McHenry Avenue, Suite 50-A, Modesto, CA 95350	500
Knight's Ferry History and Museum Associates	Post Office Box 861, Knights Ferry, CA 95361	2,500
Knights of Columbus	1 Columbus Plaza, New Haven, CT 06510	500
Mc Henry Mansion Foundation	906 15th Street, Modesto, CA 95354	1,000
Modesto Performing Arts Association	PO Box 580299, Modesto, CA 95358	1,000
Modesto Symphony Orchestra	911 - 13th Street, Modesto, CA 95354	5,000
Open Hearts Foundation	24800 Pacific Coast Highway, Malibu, CA 90265	10,000
Rivers of Recovery	PO Box 22326, Eagan, MN 55122	1,500
Salvation Army, The	PO Box 1663, Modesto, CA 95353	500
Society for Disabilities	1129 Eighth St, Ste 101, Modesto, CA 95354	3,000
Team Hydro Foundation, Inc	PO Box 1022, Alamo, CA 94507	1,000
UCSF Foundation	Post Office Box 45339 San Francisco, CA 94145	10,000
United Way of Merced County	531 W Main St, Merced, CA 95340	100
United Way of Stanislaus County	422 McHenry Avenue, Modesto, CA 95354	2,500
<b>TOTAL CHARITABLE CONTRIBUTIONS</b>		<b>225,850</b>

Abbey of Our Lady of New Clairvaux	PO Box 80, Vina, CA 96092	1,000
Bishop's Ministry Appeal	212 North San Joaquin Street, Stockton, CA 95202	5,500
Carmelite Monastery	PO Box 2747, Cody, WY 92414	2,500
Catholic Bishop of Northern Alaska	1312 Peger Rd, Fairbanks, AK 99709-5199	500
Catholic Daughters of the Americas - Modesto Court #1402	1321 Coffee Road, Modesto, CA 95355	500
Daughters of Charity Foundation - LaBoure Residence	2131 West Third Street, Los Angeles, CA 90057	5,000
Emmanuel Lutheran Church	324 College Ave, Modesto, CA 95350	500
Franciscan Renewal Ministries	427 East 155th Street, New York, NY 10455	10,000
Roman Catholic Bishop of Stockton	212 North San Joaquin Street, Stockton, CA 95202	12,500
Saint Patrick's Seminary & University	320 Middlefield Road, Menlo Park, CA 94025	2,500
Sisters of Notre Dame de Namur	1520 Ralston Ave, Belmont, CA 94002	15,000
Sisters of the Cross of the Sacred Heart of Jesus	1320 Maze Boulevard, Modesto, CA 95351	7,000
Society of Jesus - Oregon Province	Post Office Box 86010, Portland, OR 97286	2,500
St. John the Baptist Catholic Church	208 Matheson Street, Healdsburg, CA 95448	7,500
St. Mary's Family Life Center	1225 Olive St, Oakdale, CA 95361	500
St. Stanislaus Catholic Church	709 J Street, Modesto, CA 95354	75,000
<b>TOTAL RELIGIOUS CONTRIBUTIONS</b>		<b>148,000</b>

California Polytechnic State University	Heron Hall, One Grand Avenue, San Luis Obispo, CA 93407-0381	27,000
Cardinal Newman High School	50 Ursaline Road, Santa Rosa, CA 95403	50,000
Central Catholic High School	200 South Carpenter Road, Modesto, CA 95351	25,000
Central Catholic High School Foundation	200 South Carpenter Road, Modesto, CA 95351	3,800
Father John C. Silva Education Foundation	Post Office Box 4304, Modesto, CA 95352	5,000
Holy Names University	3500 Mountain Boulevard, Oakland, CA 94619	10,000
Miami University	725 East Chestnut Street, Oxford, OH 45056-2480	500
Modesto Christian Elementary School	5755 Sisk Rd, Modesto, CA 95356	5,000
Oregon State University Foundation	850 S W. 35th Street, Corvallis, OR 97333	5,000
Santa Clara University	500 El Camino Real, Santa Clara, CA 95053	10,000
St. John the Baptist Catholic School	217 Fitch Street, Healdsburg, CA 95448	7,500
St. Stanislaus Catholic School	1416 Maze Boulevard, Modesto, CA 95351	27,000
Stanislaus Community Foundation	100 Sycamore Avenue, Modesto, CA 95354	45,000
University of Notre Dame	1100 Grace Hall Notre Dame, IN 46446-5612	500
<b>TOTAL EDUCATIONAL CONTRIBUTIONS</b>		<b>221,300</b>

FYE 2019 TOTAL GRANTS AND CONTRIBUTIONS	595,150
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