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EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

|   |  |  |
|---|--|--|
| Name of foundation<br><b>BOB &amp; MARIE GALLO FOUNDATION</b>   |  | A Employer identification number<br><b>91-2048972</b>  |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>P.O. BOX 1130</b>   |  | B Telephone number<br><b>209-341-5393</b>  |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>MODESTO, CA 95353</b>  |  | C If exemption application is pending, check here <input type="checkbox"/>                                       |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | D 1. Foreign organizations, check here <input type="checkbox"/>  |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation  |  | 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>        |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)<br><b>\$ 24,358,565.</b>   |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>    |
| J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____   |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received   |  | 39,524.                            |                           | N/A                     |   |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B  |  |                                    |                           |                         |   |
| 3 Interest on savings and temporary cash investments   |  | 1.                                 | 1.                        |                         | STATEMENT 2   |
| 4 Dividends and interest from securities   |  | 279,998.                           | 295,676.                  |                         | STATEMENT 3   |
| 5a Gross rents   |  |                                    |                           |                         |   |
| b Net rental income or (loss)  |  |                                    |                           |                         |   |
| 6a Net gain or (loss) from sale of assets not on line 10   |  | 216,592.                           |                           |                         | STATEMENT 1   |
| b Gross sales price for all assets on line 6a  |  | 3,596,075.                         |                           |                         |   |
| 7 Capital gain net income (from Part IV, line 2)   |  |                                    | 318,806.                  |                         |   |
| 8 Net short-term capital gain  |  |                                    |                           |                         |   |
| 9 Income modifications   |  |                                    |                           |                         |   |
| 10a Gross sales less returns and allowances  |  |                                    |                           |                         |   |
| b Less: Cost of goods sold   |  |                                    |                           |                         |   |
| c Gross profit or (loss)   |  |                                    |                           |                         |   |
| 11 Other income  |  | 1,482.                             | -1,823.                   |                         | STATEMENT 4   |
| 12 Total. Add lines 1 through 11   |  | 537,597.                           | 612,660.                  |                         |   |
| 13 Compensation of officers, directors, trustees, etc.   |  | 0.                                 | 0.                        |                         | 0.  |
| 14 Other employee salaries and wages   |  | 41,382.                            | 0.                        |                         | 41,382.   |
| 15 Pension plans, employee benefits  |  |                                    |                           |                         |   |
| 16a Legal fees   |  |                                    |                           |                         |   |
| b Accounting fees  |  | 48,104.                            | 24,052.                   |                         | 24,052.   |
| c Other professional fees  |  | 8,449.                             | 0.                        |                         | 8,449.  |
| 17 Interest  |  |                                    | 9,490.                    |                         |   |
| 18 Taxes   |  | 12,650.                            | 7,315.                    |                         | 3,299.  |
| 19 Depreciation and depletion  |  | 1,622.                             | 0.                        |                         |   |
| 20 Occupancy   |  |                                    |                           |                         |   |
| 21 Travel, conferences, and meetings   |  |                                    |                           |                         |   |
| 22 Printing and publications   |  |                                    |                           |                         |   |
| 23 Other expenses  |  | 450,583.                           | 110,158.                  |                         | 344,641.  |
| 24 Total operating and administrative expenses. Add lines 13 through 23  |  | 562,790.                           | 151,015.                  |                         | 421,823.  |
| 25 Contributions, gifts, grants paid   |  | 595,150.                           |                           |                         | 595,150.  |
| 26 Total expenses and disbursements. Add lines 24 and 25   |  | 1,157,940.                         | 151,015.                  |                         | 1,016,973.  |
| 27 Subtract line 26 from line 12:  |  |                                    |                           |                         |   |
| a Excess of revenue over expenses and disbursements  |  | -620,343.                          |                           |                         |   |
| b Net investment income (if negative, enter -0-)   |  |                                    | 461,645.                  |                         |   |
| c Adjusted net income (if negative, enter -0-)   |  |                                    |                           | N/A                     |   |

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only.

|   |   | Beginning of year | End of year    |                       |
|---|---|-------------------|----------------|-----------------------|
|   |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>   | 1 Cash - non-interest-bearing   |                   |                |                       |
|   | 2 Savings and temporary cash investments  | 442,644.          | 805,891.       | 805,891.              |
|   | 3 Accounts receivable ▶   |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶   |                   |                |                       |
|   | 4 Pledges receivable ▶  |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶   |                   |                |                       |
|   | 5 Grants receivable   |                   |                |                       |
|   | 6 Receivables due from officers, directors, trustees, and other disqualified persons          |                   |                |                       |
|   | 7 Other notes and loans receivable ▶  |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶   |                   |                |                       |
|   | 8 Inventories for sale or use   |                   |                |                       |
|   | 9 Prepaid expenses and deferred charges   |                   |                |                       |
|   | 10a Investments - U.S. and state government obligations STMT 10                               | 498,164.          | 797,695.       | 803,644.              |
|   | b Investments - corporate stock STMT 11   | 16,409,924.       | 15,822,978.    | 21,071,956.           |
|   | c Investments - corporate bonds STMT 12   | 1,521,338.        | 1,631,372.     | 1,674,052.            |
|   | 11 Investments - land, buildings, and equipment basis ▶                                       |                   |                |                       |
| Less: accumulated depreciation ▶  |   |                   |                |                       |
| 12 Investments - mortgage loans   |   |                   |                |                       |
| 13 Investments - other  | 804,284.  | 0.                | 0.             |                       |
| 14 Land, buildings, and equipment basis ▶ 93,406.   |   |                   |                |                       |
| Less: accumulated depreciation STMT 9 ▶ 90,384.   | 4,644.  | 3,022.            | 3,022.         |                       |
| 15 Other assets (describe ▶)  |   |                   |                |                       |
| 16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) | 19,680,998.   | 19,060,958.       | 24,358,565.    |                       |
| <b>Liabilities</b>  | 17 Accounts payable and accrued expenses  | 352.              | 655.           |                       |
|   | 18 Grants payable   |                   |                |                       |
|   | 19 Deferred revenue   |                   |                |                       |
|   | 20 Loans from officers, directors, trustees, and other disqualified persons                   |                   |                |                       |
|   | 21 Mortgages and other notes payable  |                   |                |                       |
|   | 22 Other liabilities (describe ▶)   |                   |                |                       |
| 23 <b>Total liabilities</b> (add lines 17 through 22)   | 352.  | 655.              |                |                       |
| <b>Net Assets or Fund Balances</b>  | Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>                   |                   |                |                       |
|   | 24 Net assets without donor restrictions  |                   |                |                       |
|   | 25 Net assets with donor restrictions   |                   |                |                       |
|   | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> |                   |                |                       |
|   | 26 Capital stock, trust principal, or current funds   | 7,909,000.        | 7,909,000.     |                       |
|   | 27 Paid-in or capital surplus, or land, bldg., and equipment fund                             | 0.                | 0.             |                       |
|   | 28 Retained earnings, accumulated income, endowment, or other funds                           | 11,771,646.       | 11,151,303.    |                       |
|   | 29 <b>Total net assets or fund balances</b>   | 19,680,646.       | 19,060,303.    |                       |
| 30 <b>Total liabilities and net assets/fund balances</b>  | 19,680,998.   | 19,060,958.       |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |   |             |
|---|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 19,680,646. |
| 2 Enter amount from Part I, line 27a  | 2 | -620,343.   |
| 3 Other increases not included in line 2 (itemize) ▶  | 3 | 0.          |
| 4 Add lines 1, 2, and 3   | 4 | 19,060,303. |
| 5 Decreases not included in line 2 (itemize) ▶  | 5 | 0.          |
| 6 <b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29</b>  | 6 | 19,060,303. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

SEE ATTACHED STATEMENT

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a  |  |                                      |                                  |
| b   |  |                                      |                                  |
| c   |  |                                      |                                  |
| d   |  |                                      |                                  |
| e   |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>((e) plus (f) minus (g)) |
|-----------------------|--|---|--|
| a                     |  |   |  |
| b                     |  |   |  |
| c                     |  |   |  |
| d                     |  |   |  |
| e                     | 3,596,075.                                 | 3,277,269.                                      | 318,806.                                       |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|------------------------|--------------------------------------|---|---|
| a                      |                                      |   |   |
| b                      |                                      |   |   |
| c                      |                                      |   |   |
| d                      |                                      |   |   |
| e                      |                                      |   | 318,806.  |

|   |   |   |          |
|---|---|---|----------|
| 2 Capital gain net income or (net capital loss)   | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 318,806. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 |   | 3 | N/A      |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2018  | 1,311,422.                            | 16,789,209.                               | .078111  |
| 2017  | 658,461.                              | 8,807,777.                                | .074759  |
| 2016  | 266,215.                              | 8,307,445.                                | .032045  |
| 2015  | 756,234.                              | 9,129,565.                                | .082834  |
| 2014  | 565,055.                              | 9,701,621.                                | .058243  |

|  |   |             |
|--|---|-------------|
| 2 Total of line 1, column (d)  | 2 | .325992     |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .065198     |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5   | 4 | 21,633,297. |
| 5 Multiply line 4 by line 3  | 5 | 1,410,448.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)   | 6 | 4,616.      |
| 7 Add lines 5 and 6  | 7 | 1,415,064.  |
| 8 Enter qualifying distributions from Part XII, line 4   | 8 | 1,016,973.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|  |            |          |
|--|------------|----------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |            |          |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b  |            | 1 9,233. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)   |            |          |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   |            | 2 0.     |
| 3 Add lines 1 and 2  |            | 3 9,233. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)   |            | 4 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  |            | 5 9,233. |
| 6 Credits/Payments:  |            |          |
| a 2019 estimated tax payments and 2018 overpayment credited to 2019  | 6a 2,894.  |          |
| b Exempt foreign organizations - tax withheld at source  | 6b 0.      |          |
| c Tax paid with application for extension of time to file (Form 8868)  | 6c 11,500. |          |
| d Backup withholding erroneously withheld  | 6d 0.      |          |
| 7 Total credits and payments. Add lines 6a through 6d  | 7 14,394.  |          |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached  | 8 232.     |          |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed  | 9          |          |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid   | 10 4,929.  |          |
| 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 4,929. Refunded <input type="checkbox"/> 0.  | 11 0.      |          |

**Part VII-A Statements Regarding Activities**

|   | Yes | No  |
|---|-----|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?   |     | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X   |
| c Did the foundation file Form 1120-POL for this year?  |     | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.  |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.  |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.   |     | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  |     | X   |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |     | X   |
| b If "Yes," has it filed a tax return on Form 990-T for this year?  |     | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T  |     | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?          | X   |     |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV   | X   |     |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CA   |     |     |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation   | X   |     |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV   |     | X   |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   |     | X   |

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**Part VII-A Statements Regarding Activities** (continued)

|  | Yes | No  |
|--|-----|-----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions  |     | X   |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions   |     | X   |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► N/A  | X   |     |
| 14 The books are in care of ► ROBERT J. GALLO Telephone no. ► 209-341-5393<br>Located at ► 600 YOSEMITE BLVD., MODESTO, CA ZIP+4 ► 95354   |     |     |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here<br>and enter the amount of tax-exempt interest received or accrued during the year  | 15  | N/A |
| 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16  | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|   | Yes | No |
|---|-----|----|
| 1a During the year, did the foundation (either directly or indirectly):   |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions<br>Organizations relying on a current notice regarding disaster assistance, check here   | N/A |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?   | 1c  | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  |     |    |
| a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ►   |     |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)   | N/A |    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>►   |     |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No   |     |    |
| b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) | N/A |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a  | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?   | 4b  | X  |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ N/A

Organizations relying on a current notice regarding disaster assistance, check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). ☐ N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 13     |   | 0.  | 0.  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000             | (b) Type of service      | (c) Compensation |
|---|--------------------------|------------------|
| MACHADO BACKHOE, INC.<br>22332 WEST THIRD AVE, STEVINSON, CA 95374      | PIPELINE<br>INSTALLATION | 114,425.         |
| WILLIAMS LAND LEVELING<br>13835 NORTH JOHNSON ROAD, LOS BANOS, CA 93635 | LAND LEVELING            | 78,620.          |
| E.E. HALL INC.<br>759 SOUTH MADERA AVENUE, KERMAN, CA 93630             | HABITAT MAINTENANCE      | 61,936.          |
|   |                          |                  |
|   |                          |                  |
|   |                          |                  |

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|   | Expenses |
|---|----------|
| 1 PRESERVATION OF THE WILDLIFE HABITAT ON THE SAN JOAQUIN<br>FEDERAL WILDFIRE RESERVE IN THE SAN JOAQUIN VALLEY OF<br>CALIFORNIA. | 190,456. |
| 2   |          |
| 3   |          |
| 4   |          |

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

|  | Amount |
|--|--------|
| 1 N/A  |        |
| 2  |        |
| All other program-related investments. See instructions. |        |
| 3  |        |
|  |        |
|  |        |
|  |        |

Total. Add lines 1 through 3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |   |           |             |
|----------|---|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |             |
| <b>a</b> | Average monthly fair market value of securities   | <b>1a</b> | 21,544,361. |
| <b>b</b> | Average of monthly cash balances  | <b>1b</b> | 418,377.    |
| <b>c</b> | Fair market value of all other assets   | <b>1c</b> |             |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)   | <b>1d</b> | 21,962,738. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | 0.          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets  | <b>2</b>  | 0.          |
| <b>3</b> | Subtract line 2 from line 1d  | <b>3</b>  | 21,962,738. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 329,441.    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 21,633,297. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5  | <b>6</b>  | 1,081,665.  |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

|           |   |           |            |
|-----------|---|-----------|------------|
| <b>1</b>  | Minimum investment return from Part X, line 6   | <b>1</b>  | 1,081,665. |
| <b>2a</b> | Tax on investment income for 2019 from Part VI, line 5  | <b>2a</b> | 9,233.     |
| <b>b</b>  | Income tax for 2019. (This does not include the tax from Part VI.)  | <b>2b</b> |            |
| <b>c</b>  | Add lines 2a and 2b   | <b>2c</b> | 9,233.     |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | 1,072,432. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions   | <b>4</b>  | 0.         |
| <b>5</b>  | Add lines 3 and 4   | <b>5</b>  | 1,072,432. |
| <b>6</b>  | Deduction from distributable amount (see instructions)  | <b>6</b>  | 0.         |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 1,072,432. |

**Part XII** Qualifying Distributions (see instructions)

|          |   |           |            |
|----------|---|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | <b>1a</b> | 1,016,973. |
| <b>b</b> | Program-related investments - total from Part IX-B  | <b>1b</b> | 0.         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | <b>2</b>  |            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:  |           |            |
| <b>a</b> | Suitability test (prior IRS approval required)  | <b>3a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule)   | <b>3b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4                 | <b>4</b>  | 1,016,973. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | <b>5</b>  | 0.         |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4   | <b>6</b>  | 1,016,973. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2018 | (c)<br>2018 | (d)<br>2019 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2019 from Part XI, line 7   |               |                            |             | 1,072,432.  |
| <b>2</b> Undistributed income, if any, as of the end of 2019  |               |                            |             |             |
| <b>a</b> Enter amount for 2018 only   |               |                            | 0.          |             |
| <b>b</b> Total for prior years:   |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2019:   |               |                            |             |             |
| <b>a</b> From 2014  | 59,985.       |                            |             |             |
| <b>b</b> From 2015  | 312,604.      |                            |             |             |
| <b>c</b> From 2016  |               |                            |             |             |
| <b>d</b> From 2017  | 223,278.      |                            |             |             |
| <b>e</b> From 2018  | 493,644.      |                            |             |             |
| <b>f</b> Total of lines 3a through e  | 1,089,511.    |                            |             |             |
| <b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$  | 1,016,973.    |                            |             |             |
| <b>a</b> Applied to 2018, but not more than line 2a   |               |                            | 0.          |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| <b>d</b> Applied to 2019 distributable amount   |               |                            |             | 1,016,973.  |
| <b>e</b> Remaining amount distributed out of corpus   | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)  | 55,459.       |                            |             | 55,459.     |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  | 1,034,052.    |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b   |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions   |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020  |               |                            |             | 0.          |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7   | 4,526.        |                            |             |             |
| <b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a  | 1,029,526.    |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2015   | 312,604.      |                            |             |             |
| <b>b</b> Excess from 2016   |               |                            |             |             |
| <b>c</b> Excess from 2017   | 223,278.      |                            |             |             |
| <b>d</b> Excess from 2018   | 493,644.      |                            |             |             |
| <b>e</b> Excess from 2019   |               |                            |             |             |



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)              | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|---|--|--------------------------------------|-------------------------------------|----------|
| <b>a Paid during the year</b>                                 |  |                                      |                                     |          |
| CHARITABLE CONTRIBUTIONS<br>PO BOX 1130<br>MODESTO, CA 95353  | NONE   | PC                                   | CHARITABLE<br>CONTRIBUTION          | 225,850. |
| EDUCATIONAL CONTRIBUTIONS<br>PO BOX 1130<br>MODESTO, CA 95353 |  | PC                                   | EDUCATIONAL<br>CONTRIBUTION         | 148,000. |
| RELIGIOUS CONTRIBUTIONS<br>PO BOX 1130<br>MODESTO, CA 95353   |  | PC                                   | RELIGIOUS CONTRIBUTION              | 221,300. |
|   |  |                                      |                                     |          |
|   |  |                                      |                                     |          |
| <b>Total</b>  |  |                                      | <b>3a</b>                           | 595,150. |
| <b>b Approved for future payment</b>                          |  |                                      |                                     |          |
| NONE  |  |                                      |                                     |          |
|   |  |                                      |                                     |          |
|   |  |                                      |                                     |          |
| <b>Total</b>  |  |                                      | <b>3b</b>                           | 0.       |

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## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/12/2020  
Date

► **CEO**  
Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

TRACY S. PAGLIA

Preparer's signature

TRACY S. PAGLIA

Date

11/02/20

Check ☐ self-employed

PTIN

P00366884

Firm's name ► **MOSS ADAMS LLP**

Firm's EIN ► 91-0189318

Firm's address ▶ 265 E. RIVER PARK CIRCLE STE 110  
FRESNO, CA 93720

Phone no. 559-389-5700

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold, e.g., real estate,<br>2-story brick warehouse; or common stock, 200 shs. MLC Co. |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a   | PUBLICLY TRADED SECURITIES - ST        | P  |                                      | 12/31/19                         |
| b  | PUBLICLY TRADED SECURITIES - LT        | P  |                                      | 12/31/19                         |
| c  | SYSTEMATIC ALTERNATIVES FUND, LLC - ST | P  |                                      | 12/31/19                         |
| d  | SYSTEMATIC ALTERNATIVES FUND, LLC - LT | P  |                                      | 12/31/19                         |
| e  | ALPHA CORE STRATEGIES FEEDER FUND      | P  |                                      | 12/31/19                         |
| f  | SYSTEMATIC ALTERNATIVES FUND, LLC      | P  |                                      | 12/31/19                         |
| g  |  |  |                                      |                                  |
| h  |  |  |                                      |                                  |
| i  |  |  |                                      |                                  |
| j  |  |  |                                      |                                  |
| k  |  |  |                                      |                                  |
| l  |  |  |                                      |                                  |
| m  |  |  |                                      |                                  |
| n  |  |  |                                      |                                  |
| o  |  |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 826,474.            |  | 906,017.  | -79,543.                                     |
| b 1,919,881.          |  | 1,590,519.                                      | 329,362.                                     |
| c 38,523.             |  |   | 38,523.                                      |
| d 40,141.             |  |   | 40,141.                                      |
| e 394,606.            |  | 404,283.  | -9,677.                                      |
| f 376,450.            |  | 376,450.  | 0.   |
| g                     |  |   |  |
| h                     |  |   |  |
| i                     |  |   |  |
| j                     |  |   |  |
| k                     |  |   |  |
| l                     |  |   |  |
| m                     |  |   |  |
| n                     |  |   |  |
| o                     |  |   |  |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Losses (from col. (h))<br>Gains (excess of col. (h) gain over col. (k),<br>but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a                         |                                      |   | -79,543.  |
| b                         |                                      |   | 329,362.  |
| c                         |                                      |   | 38,523.   |
| d                         |                                      |   | 40,141.   |
| e                         |                                      |   | -9,677.   |
| f                         |                                      |   | 0.  |
| g                         |                                      |   |   |
| h                         |                                      |   |   |
| i                         |                                      |   |   |
| j                         |                                      |   |   |
| k                         |                                      |   |   |
| l                         |                                      |   |   |
| m                         |                                      |   |   |
| n                         |                                      |   |   |
| o                         |                                      |   |   |

|   |   |          |
|---|---|----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }   | 2 | 318,806. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter "-0-" in Part I, line 8 | 3 | N/A      |

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2019**

Name of the organization

**BOB & MARIE GALLO FOUNDATION**

Employer identification number

**91-2048972****Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number

91-2048972

## Part I

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                     | (c)<br>Total contributions | (d)<br>Type of contribution   |
|------------|---|----------------------------|---|
| 1          | JULIO R. GALLO FOUNDATION<br><br>PO BOX 1130<br><br>MODESTO, CA 95353 | \$ 39,524.                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                     | (c)<br>Total contributions | (d)<br>Type of contribution   |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                     | (c)<br>Total contributions | (d)<br>Type of contribution   |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                     | (c)<br>Total contributions | (d)<br>Type of contribution   |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                     | (c)<br>Total contributions | (d)<br>Type of contribution   |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                     | (c)<br>Total contributions | (d)<br>Type of contribution   |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |
| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                     | (c)<br>Total contributions | (d)<br>Type of contribution   |
|            |   | \$                         | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions )            |



Name of organization

Employer identification number

**BOB & MARIE GALLO FOUNDATION****91-2048972****Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions.) | (d)<br>Date received |
|------------------------------|--|---|----------------------|
|                              |  | \$  |                      |
|                              |  | \$  |                      |
|                              |  | \$  |                      |
|                              |  | \$  |                      |
|                              |  | \$  |                      |
|                              |  | \$  |                      |
|                              |  | \$  |                      |
|                              |  | \$  |                      |
|                              |  | \$  |                      |

Name of organization

Employer identification number

**BOB & MARIE GALLO FOUNDATION****91-2048972**

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

| (a) No.<br>from<br>Part I | (b) Purpose of gift                     | (c) Use of gift | (d) Description of how gift is held      |
|---------------------------|---|-----------------|--|
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |
|                           | (e) Transfer of gift                    |                 |  |
|                           | Transferee's name, address, and ZIP + 4 |                 | Relationship of transferor to transferee |
|                           |   |                 |  |
|                           |   |                 |  |
|                           |   |                 |  |

## FORM 990-PF

## GAIN OR (LOSS) FROM SALE OF ASSETS

## STATEMENT 1

| (A)<br>DESCRIPTION OF PROPERTY  | MANNER<br>ACQUIRED            |                           | DATE<br>ACQUIRED | DATE SOLD           |
|---------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| PUBLICLY TRADED SECURITIES - ST | PURCHASED                     |                           |                  | 12/31/19            |
| (B)<br>GROSS<br>SALES PRICE     | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC.   | (F)<br>GAIN OR LOSS |
| 826,474.                        | 906,017.                      | 0.                        | 0.               | -79,543.            |

| (A)<br>DESCRIPTION OF PROPERTY  | MANNER<br>ACQUIRED            |                           | DATE<br>ACQUIRED | DATE SOLD           |
|---------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| PUBLICLY TRADED SECURITIES - LT | PURCHASED                     |                           |                  | 12/31/19            |
| (B)<br>GROSS<br>SALES PRICE     | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC.   | (F)<br>GAIN OR LOSS |
| 1,919,881.                      | 1,590,519.                    | 0.                        | 0.               | 329,362.            |

| (A)<br>DESCRIPTION OF PROPERTY         | MANNER<br>ACQUIRED            |                           | DATE<br>ACQUIRED | DATE SOLD           |
|--|-------------------------------|---------------------------|------------------|---------------------|
| SYSTEMATIC ALTERNATIVES FUND, LLC - ST | PURCHASED                     |                           |                  | 12/31/19            |
| (B)<br>GROSS<br>SALES PRICE            | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC.   | (F)<br>GAIN OR LOSS |
| 38,523.                                | 38,523.                       | 0.                        | 0.               | 0.                  |

| (A)<br>DESCRIPTION OF PROPERTY         | MANNER<br>ACQUIRED            |                           | DATE<br>ACQUIRED | DATE SOLD           |
|--|-------------------------------|---------------------------|------------------|---------------------|
| SYSTEMATIC ALTERNATIVES FUND, LLC - LT | PURCHASED                     |                           |                  | 12/31/19            |
| (B)<br>GROSS<br>SALES PRICE            | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC.   | (F)<br>GAIN OR LOSS |
| 40,141.                                | 40,141.                       | 0.                        | 0.               | 0.                  |

| (A)<br>DESCRIPTION OF PROPERTY    |                               | MANNER<br>ACQUIRED        | DATE<br>ACQUIRED | DATE SOLD           |
|-----------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| ALPHA CORE STRATEGIES FEEDER FUND |                               | PURCHASED                 |                  | 12/31/19            |
| (B)<br>GROSS<br>SALES PRICE       | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC.   | (F)<br>GAIN OR LOSS |
| 394,606.                          | 404,283.                      | 0.                        | 0.               | -9,677.             |

| (A)<br>DESCRIPTION OF PROPERTY    |                               | MANNER<br>ACQUIRED        | DATE<br>ACQUIRED | DATE SOLD           |
|-----------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| SYSTEMATIC ALTERNATIVES FUND, LLC |                               | PURCHASED                 |                  | 12/31/19            |
| (B)<br>GROSS<br>SALES PRICE       | (C)<br>COST OR<br>OTHER BASIS | (D)<br>EXPENSE OF<br>SALE | (E)<br>DEPREC.   | (F)<br>GAIN OR LOSS |
| 376,450.                          | 400,000.                      | 0.                        | 0.               | -23,550.            |

|                                       |          |
|---------------------------------------|----------|
| CAPITAL GAINS DIVIDENDS FROM PART IV  | 0.       |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | 216,592. |

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 FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2
 

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| SOURCE                                   | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVESTMENT<br>INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|--|-----------------------------|---------------------------------|-------------------------------|
| NORTHERN TRUST CHECK INTEREST<br>(35824) | 1.                          | 1.                              |                               |
| TOTAL TO PART I, LINE 3                  | 1.                          | 1.                              |                               |

| FORM 990-PF                             |                 | DIVIDENDS AND INTEREST FROM SECURITIES |                             |                                   | STATEMENT 3                   |
|---|-----------------|--|-----------------------------|-----------------------------------|-------------------------------|
| SOURCE                                  | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS          | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
| PERSHING DIVIDENDS<br>(016450)          | 231,179.        | 0.                                     | 231,179.                    | 230,635.                          |                               |
| PERSHING MMF<br>INTEREST (016450)       | 48,819.         | 0.                                     | 48,819.                     | 48,752.                           |                               |
| SYSTEMATIC<br>ALTERNATIVES FUND,<br>LLC | 0.              | 0.                                     | 0.                          | 16,289.                           |                               |
| TO PART I, LINE 4                       | 279,998.        | 0.                                     | 279,998.                    | 295,676.                          |                               |

| FORM 990-PF                           |                             | OTHER INCOME                      |                               | STATEMENT 4 |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|-------------|
| DESCRIPTION                           | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |             |
| OTHER INCOME                          | 1,482.                      | 1,482.                            |                               |             |
| SYSTEMATIC ALTERNATIVES FUND, LLC     | 0.                          | -3,305.                           |                               |             |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 1,482.                      | -1,823.                           |                               |             |

| FORM 990-PF                  |                              | ACCOUNTING FEES                   |                               | STATEMENT 5                   |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| ACCOUNTING FEES              | 48,104.                      | 24,052.                           |                               | 24,052.                       |
| TO FORM 990-PF, PG 1, LN 16B | 48,104.                      | 24,052.                           |                               | 24,052.                       |

| FORM 990-PF                  | OTHER PROFESSIONAL FEES      |                                   | STATEMENT 6                   |                               |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| CONSULTING FEES              | 8,449.                       | 0.                                |                               | 8,449.                        |
| TO FORM 990-PF, PG 1, LN 16C | 8,449.                       | 0.                                |                               | 8,449.                        |

| FORM 990-PF   | TAXES                        |                                   | STATEMENT 7                   |                               |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION   | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| PAYROLL TAXES   | 3,299.                       | 0.                                |                               | 3,299.                        |
| FOREIGN TAXES   | 6,526.                       | 6,526.                            |                               | 0.                            |
| SYSTEMATICE ALTERNATIVES<br>FUND, LLC FOREIGN TAXES<br>PAID | 0.                           | 789.                              |                               | 0.                            |
| FEDERAL INCOME TAXES  | 2,825.                       | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18                                 | 12,650.                      | 7,315.                            |                               | 3,299.                        |

| FORM 990-PF                 | OTHER EXPENSES               |                                   | STATEMENT 8                   |                               |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
| BANK CHARGES                | 166.                         | 0.                                |                               | 166.                          |
| CHEMICALS                   | 7,582.                       | 0.                                |                               | 7,582.                        |
| CONTRACT LABOR              | 256,846.                     | 0.                                |                               | 256,846.                      |
| FEED                        | 268.                         | 0.                                |                               | 268.                          |
| FUEL                        | 8,836.                       | 0.                                |                               | 8,836.                        |
| INSURANCE                   | 2,162.                       | 0.                                |                               | 2,162.                        |
| INVESTMENT FEES             | 105,942.                     | 105,942.                          |                               | 0.                            |
| PLANTING EXPENSES           | 10,786.                      | 0.                                |                               | 10,786.                       |
| PORTFOLIO EXPENSES          | 0.                           | 4,216.                            |                               | 0.                            |
| REGISTRATION FEES           | 349.                         | 0.                                |                               | 349.                          |
| REPAIRS & MAINTENANCE       | 11,234.                      | 0.                                |                               | 11,234.                       |
| SUPPLIES                    | 9,214.                       | 0.                                |                               | 9,214.                        |
| UTILITIES                   | 34,241.                      | 0.                                |                               | 34,241.                       |
| WORKERS' COMP INSURANCE     | 1,946.                       | 0.                                |                               | 1,946.                        |
| BACKHOE                     | 980.                         | 0.                                |                               | 980.                          |
| FREIGHT/TRUCKING            | 31.                          | 0.                                |                               | 31.                           |
| TO FORM 990-PF, PG 1, LN 23 | 450,583.                     | 110,158.                          |                               | 344,641.                      |

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FORM 990-PF      DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT      STATEMENT 9

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| DESCRIPTION               | COST OR<br>OTHER BASIS | ACCUMULATED<br>DEPRECIATION | BOOK VALUE | FAIR MARKET<br>VALUE |
|---------------------------|------------------------|-----------------------------|------------|----------------------|
| WATER TROUGHS             | 6,513.                 | 6,510.                      | 3.         | 3.                   |
| KAWASAKI ATV              | 6,500.                 | 6,500.                      | 0.         | 0.                   |
| STRATHMORE DISC           | 5,617.                 | 5,617.                      | 0.         | 0.                   |
| REARS 500G SPRAYER        | 9,381.                 | 9,381.                      | 0.         | 0.                   |
| SCHMEISER CUTILOW         | 2,282.                 | 2,282.                      | 0.         | 0.                   |
| TRACTOR SERIAL ZBJA10815  | 39,834.                | 39,834.                     | 0.         | 0.                   |
| ROTARY MOWER SERIAL 10022 | 13,278.                | 13,278.                     | 0.         | 0.                   |
| BRUSH MOWER               | 2,708.                 | 2,708.                      | 0.         | 0.                   |
| ALUMINUM TRACKER          | 645.                   | 441.                        | 204.       | 204.                 |
| CHAIN SAW WITH BOOM       | 648.                   | 433.                        | 215.       | 215.                 |
| VERMEER 600 WOOD CHIPPER  | 6,000.                 | 3,400.                      | 2,600.     | 2,600.               |
| TO 990-PF, PART II, LN 14 | 93,406.                | 90,384.                     | 3,022.     | 3,022.               |

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FORM 990-PF      U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS      STATEMENT 10

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| DESCRIPTION                                      | U.S.<br>GOV'T | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |
|--|---------------|----------------|------------|----------------------|
| PERSHING #016450 - U.S. GOV'T<br>OBLIGATIONS     | X             |                | 797,695.   | 803,644.             |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |               |                | 797,695.   | 803,644.             |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |               |                |            |                      |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |               |                | 797,695.   | 803,644.             |

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FORM 990-PF      CORPORATE STOCK      STATEMENT 11

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| DESCRIPTION                             | BOOK VALUE  | FAIR MARKET<br>VALUE |
|---|-------------|----------------------|
| PERSHING #016450 - CORPORATE STOCK      | 15,822,978. | 21,071,956.          |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 15,822,978. | 21,071,956.          |

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT 12

| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|---|------------|----------------------|
| PERSHING #016450 - CORPORATE BONDS      | 1,631,372. | 1,674,052.           |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,631,372. | 1,674,052.           |



FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

| NAME AND ADDRESS   | TITLE AND<br>AVRG HRS/WK | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|--|--------------------------|-------------------|------------------------------|--------------------|
| ROBERT J. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353      | CEO<br>2.00              | 0.                | 0.                           | 0.                 |
| MARIE D. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353       | DIRECTOR<br>0.00         | 0.                | 0.                           | 0.                 |
| MATTHEW I. FRIEDRICH<br>P.O. BOX 1130<br>MODESTO, CA 95353 | SECRETARY<br>2.00        | 0.                | 0.                           | 0.                 |
| JULIE G. VANDER WALL<br>P.O. BOX 1130<br>MODESTO, CA 95353 | DIRECTOR<br>0.00         | 0.                | 0.                           | 0.                 |
| JOHN R. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353        | CFO<br>0.00              | 0.                | 0.                           | 0.                 |
| MATTHEW J. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353     | DIRECTOR<br>0.00         | 0.                | 0.                           | 0.                 |
| THOMAS J. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353      | DIRECTOR<br>0.00         | 0.                | 0.                           | 0.                 |
| GINA M. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353        | DIRECTOR<br>0.00         | 0.                | 0.                           | 0.                 |
| AMY M. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353         | DIRECTOR<br>0.00         | 0.                | 0.                           | 0.                 |
| MARY E. GALLO<br>P.O. BOX 1130<br>MODESTO, CA 95353        | DIRECTOR<br>0.00         | 0.                | 0.                           | 0.                 |

BOB & MARIE GALLO FOUNDATION

91-2048972

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

|           |           |           |
|-----------|-----------|-----------|
| <u>0.</u> | <u>0.</u> | <u>0.</u> |
|-----------|-----------|-----------|

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

| Asset No. | Description               | Date Acquired | Method | Life  | C o n v | Line No | Unadjusted Cost Or Basis | Bus % Excl | Section 179 Expense | Reduction In Basis | Basis For Depreciation | Beginning Accumulated Depreciation | Current Sec 179 Expense | Current Year Deduction | Ending Accumulated Depreciation |
|-----------|---------------------------|---------------|--------|-------|---------|---------|--------------------------|------------|---------------------|--------------------|------------------------|------------------------------------|-------------------------|------------------------|---------------------------------|
|           | MACHINERY & EQUIPMENT     |               |        |       |         |         |                          |            |                     |                    |                        |                                    |                         |                        |                                 |
| 3         | STRATHMORE DISC           | 04/01/09      | SL     | 5.00  |         | 16      | 5,617.                   |            |                     |                    | 5,617.                 | 5,617.                             |                         | 0.                     | 5,617.                          |
| 4         | REARS 500G SPRAYER        | 06/01/09      | SL     | 5.00  |         | 16      | 9,381.                   |            |                     |                    | 9,381.                 | 9,381.                             |                         | 0.                     | 9,381.                          |
| 5         | SCHNEIDER CUTILOW         | 06/01/10      | SL     | 5.00  |         | 16      | 2,282.                   |            |                     |                    | 2,282.                 | 2,282.                             |                         | 0.                     | 2,282.                          |
| 6         | TRACTOR SERIAL ZBJA10815  | 12/15/11      | SL     | 5.00  |         | 16      | 39,834.                  |            |                     |                    | 39,834.                | 39,834.                            |                         | 0.                     | 39,834.                         |
| 7         | ROTARY MOWER SERIAL 10022 | 12/15/11      | SL     | 5.00  |         | 16      | 13,278.                  |            |                     |                    | 13,278.                | 13,278.                            |                         | 0.                     | 13,278.                         |
| 8         | BRUSH MOWER               | 02/23/11      | SL     | 5.00  |         | 16      | 2,708.                   |            |                     |                    | 2,708.                 | 2,708.                             |                         | 0.                     | 2,708.                          |
| 9         | ALUMINUM TRACKER          | 08/12/16      | SL     | 5.00  |         | 16      | 645.                     |            |                     |                    | 645.                   | 312.                               |                         | 129.                   | 441.                            |
| 10        | CHAIN SAW WITH BOOM       | 08/29/16      | SL     | 5.00  |         | 16      | 648.                     |            |                     |                    | 648.                   | 303.                               |                         | 130.                   | 433.                            |
| 11        | VERNER 600 WOOD CHIPPER   | 03/01/17      | SL     | 5.00  |         | 16      | 6,000.                   |            |                     |                    | 6,000.                 | 2,200.                             |                         | 1,200.                 | 3,400.                          |
|           | * 990-PF PG 1 TOTAL       |               |        |       |         |         | 80,393.                  |            |                     |                    | 80,393.                | 75,915.                            |                         | 1,459.                 | 77,374.                         |
|           | MACHINERY & EQUIPMENT     |               |        |       |         |         |                          |            |                     |                    |                        |                                    |                         |                        |                                 |
|           | TRANSPORTATION EQUIPMENT  |               |        |       |         |         |                          |            |                     |                    |                        |                                    |                         |                        |                                 |
| 2         | KAWASAKI ATV              | 04/01/09      | SL     | 5.00  |         | 16      | 6,500.                   |            |                     |                    | 6,500.                 | 6,500.                             |                         | 0.                     | 6,500.                          |
|           | * 990-PF PG 1 TOTAL       |               |        |       |         |         | 6,500.                   |            |                     |                    | 6,500.                 | 6,500.                             |                         | 0.                     | 6,500.                          |
|           | TRANSPORTATION EQUIPMENT  |               |        |       |         |         |                          |            |                     |                    |                        |                                    |                         |                        |                                 |
|           | OTHER                     |               |        |       |         |         |                          |            |                     |                    |                        |                                    |                         |                        |                                 |
| 1         | WATER TROUGHS             | 04/01/09      | SL     | 10.00 |         | 16      | 6,513.                   |            |                     |                    | 6,513.                 | 6,347.                             |                         | 163.                   | 6,510.                          |
|           | * 990-PF PG 1 TOTAL OTHER |               |        |       |         |         | 6,513.                   |            |                     |                    | 6,513.                 | 6,347.                             |                         | 163.                   | 6,510.                          |
|           | * GRAND TOTAL 990-PF PG 1 |               |        |       |         |         | 93,406.                  |            |                     |                    | 93,406.                | 88,762.                            |                         | 1,622.                 | 90,384.                         |
|           | DEPR.                     |               |        |       |         |         |                          |            |                     |                    |                        |                                    |                         |                        |                                 |

828111 04-01-19

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

All contributions made during the year were for general use in carrying out charitable, religious and educational activities.  
None of the recipients are private foundations.

| RECEPIENT  | ADDRESS   |                |
|--|---|----------------|
| American Farmland Trust                          | 1150 Connecticut Ave, NW, Ste 600, Washington, DC 20036 | 50,000         |
| Augustinian Fund                                 | 800 E Lancaster Ave, Villanova, PA 19085                | 500            |
| Best Buddies International, Inc                  | 100 S E Second Street, Ste 2200, Miami, FL 33131        | 2,500          |
| California Waterfowl Wood Duck Program           | 1346 Blue Oaks Blvd, Roseville, CA 95673                | 5,000          |
| Catholic Social Service Guild                    | c/o Current Treasurer, Modesto, CA                      | 11,000         |
| Cedarville Volunteer Fire Department             | Post Office Box 39, Cedarville, CA 96104                | 250            |
| Diabetes Youth Families                          | 5167 Clayton Rd, Ste F, Concord, CA 94521               | 1,500          |
| Dr. Roberts' Surprise Valley Hospital            | Box 246, Cedarville, CA 96104                           | 1,500          |
| Ducks Unlimited, Inc                             | 3074 Gold Canal Dr, Rancho Cordova, CA 95670-6116       | 10,000         |
| Gallo Center for the Arts, Inc.                  | 1000 I Street, Modesto, CA 95354                        | 39,200         |
| Habitat for Humanity                             | 630 Kearney Ave, Modesto, CA 95350                      | 500            |
| Huntsman Cancer Foundation                       | 500 Huntsman Way, Salt Lake City, UT 84108              | 62,800         |
| JDRF International - Northern California Chapter | 950 Fulton Ave, Ste 150, Sacramento, CA 95825           | 2,000          |
| Juline Foundation for Children, The              | 1700 McHenry Avenue, Suite 50-A, Modesto, CA 95350      | 500            |
| Knight's Ferry History and Museum Associates     | Post Office Box 861, Knights Ferry, CA 95361            | 2,500          |
| Knights of Columbus                              | 1 Columbus Plaza, New Haven, CT 06510                   | 500            |
| Mc Henry Mansion Foundation                      | 906 15th Street, Modesto, CA 95354                      | 1,000          |
| Modesto Performing Arts Association              | PO Box 580299, Modesto, CA 95358                        | 1,000          |
| Modesto Symphony Orchestra                       | 911 - 13th Street, Modesto, CA 95354                    | 5,000          |
| Open Hearts Foundation                           | 24800 Pacific Coast Highway, Malibu, CA 90265           | 10,000         |
| Rivers of Recovery                               | PO Box 22326, Eagan, MN 55122                           | 1,500          |
| Salvation Army, The                              | PO Box 1663, Modesto, CA 95353                          | 500            |
| Society for Disabilities                         | 1129 Eighth St, Ste 101, Modesto, CA 95354              | 3,000          |
| Team Hydro Foundation, Inc                       | PO Box 1022, Alamo, CA 94507                            | 1,000          |
| UCSF Foundation                                  | Post Office Box 45339 San Francisco, CA 94145           | 10,000         |
| United Way of Merced County                      | 531 W Main St, Merced, CA 95340                         | 100            |
| United Way of Stanislaus County                  | 422 McHenry Avenue, Modesto, CA 95354                   | 2,500          |
| <b>TOTAL CHARITABLE CONTRIBUTIONS</b>            |   | <b>225,850</b> |

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| Abbey of Our Lady of New Clairvaux                       | PO Box 80, Vina, CA 96092                        | 1,000          |
| Bishop's Ministry Appeal                                 | 212 North San Joaquin Street, Stockton, CA 95202 | 5,500          |
| Carmelite Monastery                                      | PO Box 2747, Cody, WY 82414                      | 2,500          |
| Catholic Bishop of Northern Alaska                       | 1312 Peger Rd, Fairbanks, AK 99709-5199          | 500            |
| Catholic Daughters of the Americas - Modesto Court #1402 | 1321 Coffee Road, Modesto, CA 95355              | 500            |
| Daughters of Charity Foundation - LaBoure Residence      | 2131 West Third Street, Los Angeles, CA 90057    | 5,000          |
| Emmanuel Lutheran Church                                 | 324 College Ave, Modesto, CA 95350               | 500            |
| Franciscan Renewal Ministries                            | 427 East 155th Street, New York, NY 10455        | 10,000         |
| Roman Catholic Bishop of Stockton                        | 212 North San Joaquin Street, Stockton, CA 95202 | 12,500         |
| Saint Patrick's Seminary & University                    | 320 Middlefield Road, Menlo Park, CA 94025       | 2,500          |
| Sisters of Notre Dame de Namur                           | 1520 Ralston Ave, Belmont, CA 94002              | 15,000         |
| Sisters of the Cross of the Sacred Heart of Jesus        | 1320 Maze Boulevard, Modesto, CA 95351           | 7,000          |
| Society of Jesus- Oregon Province                        | Post Office Box 86010, Portland, OR 97286        | 2,500          |
| St. John the Baptist Catholic Church                     | 208 Matheson Street, Healdsburg, CA 95448        | 7,500          |
| St. Mary's Family Life Center                            | 1225 Olive St, Oakdale, CA 95361                 | 500            |
| St. Stanislaus Catholic Church                           | 709 J Street, Modesto, CA 95354                  | 75,000         |
| <b>TOTAL RELIGIOUS CONTRIBUTIONS</b>                     |  | <b>148,000</b> |

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| California Polytechnic State University   | Heron Hall, One Grand Avenue, San Luis Obispo, CA 93407-0381 | 27,000         |
| Cardinal Newman High School               | 50 Ursaline Road, Santa Rosa, CA 95403                       | 50,000         |
| Central Catholic High School              | 200 South Carpenter Road, Modesto, CA 95351                  | 25,000         |
| Central Catholic High School Foundation   | 200 South Carpenter Road, Modesto, CA 95351                  | 3,800          |
| Father John C. Silva Education Foundation | Post Office Box 4304, Modesto, CA 95352                      | 5,000          |
| Holy Names University                     | 3500 Mountain Boulevard, Oakland, Ca 94619                   | 10,000         |
| Miami University                          | 725 East Chestnut Street, Oxford, OH 45056-2480              | 500            |
| Modesto Christian Elementary School       | 5755 Sisk Rd, Modesto, CA 95356                              | 5,000          |
| Oregon State University Foundation        | 850 S W. 35th Street, Corvallis, OR 97333                    | 5,000          |
| Santa Clara University                    | 500 El Camino Real, Santa Clara, CA 95053                    | 10,000         |
| St. John the Baptist Catholic School      | 217 Fitch Street, Healdsburg, CA 95448                       | 7,500          |
| St. Stanislaus Catholic School            | 1416 Maze Boulevard, Modesto, CA 95351                       | 27,000         |
| Stanislaus Community Foundation           | 100 Sycamore Avenue, Modesto, CA 95354                       | 45,000         |
| University of Notre Dame                  | 1100 Grace Hall Notre Dame, IN 46446-5612                    | 500            |
| <b>TOTAL EDUCATIONAL CONTRIBUTIONS</b>    |  | <b>221,300</b> |

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| <b>FYE 2019 TOTAL GRANTS AND CONTRIBUTIONS</b> | <b>595,150</b> |
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