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OMB No 1545-0047

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2019

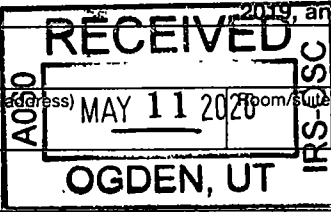
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Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning 2019, and ending , 20

Name of foundation: Enersen Foundation
Number and street (or P O box number if mail is not delivered to street address): 78 Edward Ave
City or town, state or province, country, and ZIP or foreign postal code: San Rafael CA 94903



G Check all that apply: Initial return, Final return, Address change, etc.
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 4,273,155
J Accounting method: Accrual

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements (26) and Adjusted net income (27).

ENVELOPE POSTMARK DATE MAY 07 2020

1/30/20

SCANNED MAY 19 2021

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

BAA

REV 04/21/20 PRO

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	1,287.	573.	573.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	1,584,317.	1,555,639.	3,652,676.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	100,000.	100,000.	100,000.
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) L-13 Stmt . . . . .	250,312.	192,906.	519,906.
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item l) . . . . .	1,935,916.	1,849,118.	4,273,155.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,935,916.	1,849,118.	
29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,935,916.	1,849,118.		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,935,916.	1,849,118.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,935,916.
2	Enter amount from Part I, line 27a . . . . .	2	-141,860.
3	Other increases not included in line 2 (itemize) ▶ See Statement	3	55,513.
4	Add lines 1, 2, and 3 . . . . .	4	1,849,569.
5	Decreases not included in line 2 (itemize) ▶ See Statement	5	451.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	6	1,849,118.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	20 Amazon	P	01/08/2016	06/03/2019
<b>b</b>	200 Chemours	P	05/08/2013	06/03/2019
<b>c</b>	0.33 CTVA	P	05/08/2013	06/05/2019
<b>d</b>	0.33 Dow	P	05/08/2013	04/05/2019
<b>e</b>	See Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	33,282.	12,542.	20,740.	
<b>b</b>	4,262.	2,806.	1,456.	
<b>c</b>	9.	7.	2.	
<b>d</b>	19.	13.	6.	
<b>e</b>	46,867.	13,662.	33,205.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				20,740.
<b>b</b>				1,456.
<b>c</b>				2.
<b>d</b>				6.
<b>e</b>				33,205.
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	55,409.	
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2018	111,830.	1,935,916.	0.057766	
2017	94,030.	1,965,296.	0.047845	
2016	178,554.	2,069,615.	0.086274	
2015	163,864.	2,568,865.	0.063788	
2014	170,887.	3,635,081.	0.047011	
<b>2</b>	Total of line 1, column (d)	<b>2</b>	0.302684	
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.060537	
<b>4</b>	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	0.	
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	0.	
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	626.	
<b>7</b>	Add lines 5 and 6	<b>7</b>	626.	
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	156,647.	

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Values include 626, 0, 23, 649, 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes Yes/No columns. Values include 'X' marks in various cells.

2

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>Richard Enersen</u> Telephone no. ▶ <u>(415) 819-3040</u> Located at ▶ <u>78 Edward Ave. San Rafael CA</u> ZIP+4 ▶ <u>94903</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input checked="" type="checkbox"/>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<input checked="" type="checkbox"/>
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard W. Enersen 78 Edward Ave. San Rafael CA 94903	President 25.00	51,092.	2,490.	2,199.

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total number of other employees paid over \$50,000** . . . . . **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

<b>3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> Contributions for the betterment of mankind.	89,824.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	0.
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
Total. Add lines 1 through 3	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	0.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	0.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	0.
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	0.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	0.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	0.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	0.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . .	<b>2a</b>	626.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	626.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	<b>3</b>	0.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	0.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	0.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	156,647.
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	156,647.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	626.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	156,021.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7 . . . . .				0.
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only . . . . .				
b	Total for prior years: 20 ____, 20 ____, 20 ____				
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . . .	0.			
b	From 2015 . . . . .	0.			
c	From 2016 . . . . .	180,726.			
d	From 2017 . . . . .	0.			
e	From 2018 . . . . .	0.			
f	Total of lines 3a through e . . . . .	180,726.			
4	Qualifying distributions for 2019 from Part XII, line 4. ► \$ <u>156,647.</u>				
a	Applied to 2018, but not more than line 2a . . . . .				
b	Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c	Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d	Applied to 2019 distributable amount . . . . .				
e	Remaining amount distributed out of corpus . . . . .	156,647.			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	337,373.			
b	Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d	Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0.	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
9	Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	337,373.			
10	Analysis of line 9:				
a	Excess from 2015 . . . . .	0.			
b	Excess from 2016 . . . . .	180,726.			
c	Excess from 2017 . . . . .	0.			
d	Excess from 2018 . . . . .	0.			
e	Excess from 2019 . . . . .	156,647.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BONNELL COVE FOUNDATION 124 Chestnut Street Camden ME 04843	None	active	Safety at sea Environment of the sea	2,000.
FERRARI OWNERS CHARITABLE TRUST P.O. Box 411 Kentfield CA 94914	None	active	advocacy for disadvantaged youth and public health.	1,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 St. Jude Place Memphis TN 38105	None	active	Finding cures Saving Children	500.
ALLIANCE FOR SMILES 2565 Third Street, Suite 237 San Francisco CA 94107	None	active	treatment on cleft lip & palate anomalie	1,000.
STORM TRYSAIL FOUNDATION 1 Woodbine Avenue Larchmont NY 10538	None	active	Safety at Sea	1,000.
Center for Wooden Boats 1010 Valley St. Seattle WA 98109	None	active	Promote restoration of wood boats	1,000.
Clagett Memorial Regatta 231 Indian Ave. Portsmouth RI 02871	None	active	Support sailors with disabilities	1,000.
Dawn Redwoods Charitable Trust 1 Blackfield Dr. #331 Belvedere Tiburon CA 94920	None	active	Help people in need	1,000.
Inter. Yacht Restoration School 449 Thames St. Newport RI 02840	None	active	Educate how to restore boats.	5,000.
See Statement				
<b>Total</b>				<b>98,350.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>0.</b>





## Form 990-PF: Return of Private Foundation

## Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
KQED 2601 Mariposa San Francisco, CA 94110	None	active	Support Public Television	1,000.
Make a Wish Foundation 55 Hawthorne St. San Francisco, CA 94105	None	active	Support those in need	7,300.
National Sailing Hall of Fame 69 Prince George St. Annapolis, MD 21401	None	active	Preserve history of sailing.	1,000.
Right to Play Chelsea Piers, Pier 62 #303 New York, NY 10011	None	active	Play as a way to educate and empower	3,000.
Roseland Collegiate Prep 1934 Biwana Dr. Santa Rosa, CA 95407	None	active	Promte higher education	5,000.
SF Fine Arts Museums 100 erth Ave. San Francisco, CA 94121	None	active	Promte Fine Art	2,000.
Stanford University 301 Encina Hall Stanford, CA 94305	None	active	Support Higher Education	10,000.
Students Rising Above PO Box 29174 San Francisco, CA 94129	None	active	Promte Higher Education	3,000.
USMMA SAILING FOUNDATION 300 Steamboat Road Kings Point, NY 11024	None	active	Provide vessels for maritime programs for education and training	15,000.
Treasure Island Sailing Center 698 California St. #112 San Francisco, CA 94130	None	active	Support Youth sailing	3,000.
Leukemia & Lymphoma 2455 Bennett Valley Suite 204 Santa Rosa, CA 95405	None	active	Support for medical research	5,000.
WARRIOR SAILING 300 Steamboat Road New Bedford, NY 11024	None	active	Helping military education heal	30,000.
Planned Parenthood 123 William St. New York, NY 10038	None	active	Support for medical services	50.
Philips Exeter Academy 20 Main St. Exeter, NH 03833	None	active	Promote Education	5,000.
Whale Museum 62 First St N Friday Harbor, , WA 98250	None	active	Stewardship of wild whales	1,000.

**Form 990-PF: Return of Private Foundation**

**Part XV, Line 3a: Grants and Contributions Paid During the Year**

**Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Marin Agricultural Land Trust 145 A St. Point Reyes, CA 94956		active	Promote Agricultural Lands	2,000.
Northbay Children's Center 932 C St. Novato, CA 94949		active	Support Education	1,000.
That Man May See 10 Koret Way Box 1352 San Francisco, CA 94143		active	Support Opthomology research	3,000.
The Arc San Francisco 1500 Howard San Francisco, CA 94103		active	Support for People with disabilities	1,000.
				98,350.

*a Paid during the year*

**Form 990-PF: Return of Private Foundation**

**Part IV: Capital Gains and Losses for Tax on Investment Income**

**Continuation Statement**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired	(d) Date sold
0.33 DuPont		P	05/08/13	06/03/19
500 Nike		P	02/28/12	10/11/19
K-1 Capital Loss		P	05/08/16	12/31/19
Capital Gain Distribution		P	05/08/16	12/31/19
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
24.		20.	4.	
46,413.		13,502.	32,911.	
0.		140.	-140.	
430.		0.	430.	
46,867.	0.	13,662.	33,205.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
			4.	
			32,911.	
			-140.	
			430.	
0.	0.	0.	33,205.	

### Additional information from your Form 990-PF: Return of Private Foundation

**Form 990-PF: Return of Private Foundation**

**Other Income**

**Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Energy Transfer Partners	-11,169.	-11,169.	
Enterprise Products LP	-14,194.	-14,194.	
<b>Total</b>	-25,363.	-25,363.	

**Form 990-PF: Return of Private Foundation**

**Taxes**

**Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Payroll taxes	19,540.	9,770.		9,770.
Reg of Charitable	25.			25.
Franchise Tax Board	10.			10.
<b>Total</b>	19,575.	9,770.		9,805.

**Form 990-PF: Return of Private Foundation**

**Other Expenses**

**Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Office	530.	265.		265.
Phone	1,510.	755.		755.
Entertainment	654.	327.		327.
Medical	2,490.	1,245.		1,245.
Misc Exp	7,136.	3,568.		3,568.
Printer	131.	66.		65.
<b>Total</b>	12,451.	6,226.		6,225.

**Form 990-PF: Return of Private Foundation**

**Other Increases**

**Continuation Statement**

Description	Amount
Capital Gains	55,409.
K-1 opening Difference	104.
<b>Total</b>	55,513.

**Form 990-PF: Return of Private Foundation**

**Other Decreases**

**Continuation Statement**

Description	Amount
Non Deductibles from Partnership	62.
Federal Tax	389.

Form 990-PF: Return of Private Foundation

Other Decreases

Continuation Statement

Description	Amount
<b>Total</b>	451.



Name Enersen Foundation	Employer Identification No 91-1913330
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
7000 AT&T	171,150.	273,560.
1000 Apple	65,481.	293,650.
400 Boeing	29,684.	130,304.
See L-10b Stmt	1,289,324.	2,955,162.
Totals to Form 990-PF, Part II, Line 10b . . . . .	1,555,639.	3,652,676.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
CyraCom	100,000.	100,000.
Totals to Form 990-PF, Part II, Line 10c . . . . .	100,000.	100,000.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12 . . . . .		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Arcadia Partners	30,000.	105,841.
Energy Transfer Partners	108,128.	192,755.
Enterprise Products LP	54,778.	221,310.
Totals to Form 990-PF, Part II, Line 13 . . . . .	192,906.	519,906.