

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 2019, and ending

Ray Hickey Foundation  
16420 SE McGillivray, PMB 193 #103  
Vancouver, WA 98683-3461

A Employer identification number  
91-1887342B Telephone number (see instructions)  
503-632-9335C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 14,766,711.

J Accounting method ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,122,127.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

See Statement 1

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 2

c Other professional fees (attach sch) See St 3

17 Interest

18 Taxes (attach schedule) (see instrs) See Stm 4

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

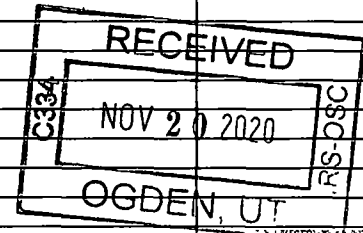
26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



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Operating and Administrative Expenses

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash — non-interest-bearing				89,832.	93,585.	93,584.
	2 Savings and temporary cash investments						
	3 Accounts receivable	15,901.					
	Less allowance for doubtful accounts				17,664.	15,901.	15,901.
	4 Pledges receivable						
	Less allowance for doubtful accounts						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach sch)						
	Less allowance for doubtful accounts						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments — U.S. and state government obligations (attach schedule)						
	b Investments — corporate stock (attach schedule)				12,928,018.	14,651,385.	14,651,385.
	c Investments — corporate bonds (attach schedule)						
<b>Liabilities</b>	11 Investments — land, buildings, and equipment basis						
	Less accumulated depreciation (attach schedule)						
	12 Investments — mortgage loans						
	13 Investments — other (attach schedule)						
	14 Land, buildings, and equipment basis						
	Less accumulated depreciation (attach schedule)						
	15 Other assets (describe See Statement 6)				54,591.	5,973.	5,841.
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)				13,090,105.	14,766,844.	14,766,711.
	17 Accounts payable and accrued expenses						
	18 Grants payable						
<b>Net Assets or Fund Balances</b>	23 Total liabilities (add lines 17 through 22)				1.	0.	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>						
	24 Net assets without donor restrictions				13,090,104.	14,766,844.	
	25 Net assets with donor restrictions						
<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>						
	26 Capital stock, trust principal, or current funds						
	27 Paid-in or capital surplus, or land, bldg., and equipment fund						
	28 Retained earnings, accumulated income, endowment, or other funds						
	29 Total net assets or fund balances (see instructions)				13,090,104.	14,766,844.	
	30 Total liabilities and net assets/fund balances (see instructions)				13,090,105.	14,766,844.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,090,104.
2 Enter amount from Part I, line 27a	2	-151,071.
3 Other increases not included in line 2 (itemize) See Statement 7	3	1,853,596.
4 Add lines 1, 2, and 3	4	14,792,629.
5 Decreases not included in line 2 (itemize) See Statement 8	5	25,785.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	14,766,844.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See Statement 9				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	275,429.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	]	3	1,555.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	759,341.	15,740,329.	0.048242
2017	780,627.	15,462,748.	0.050484
2016	1,228,592.	15,884,303.	0.077346
2015	295,000.	15,701,465.	0.018788
2014	245,500.	15,441,377.	0.015899
2 Total of line 1, column (d)		2	0.210759
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3	0.042152
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4	15,103,303.
5 Multiply line 4 by line 3		5	636,634.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	7,925.
7 Add lines 5 and 6		7	644,559.
8 Enter qualifying distributions from Part XII, line 4		8	801,673.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,925.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	7,925.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,925.
6 Credits/Payments:			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	12,898.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	12,898.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,973.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 4,973. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>James H. Weisgerber</u> Telephone no <u>503-632-9335</u> Located at <u>16420 SE McGillivray, Ste 103 Vanc Wa</u> ZIP + 4 <u>98683-3461</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors See Statement 10**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James H. Weisgerber 21300 S Meadowridge Ct Oregon City, OR 97045	Tax Officer 5.00	0.	0.	0.
Linda Hickey 16420 SE McGillivray, Ste 100 Vancouver, WA 98683-3461	Exect Dir/Trt 40.00	100,000.	0.	0.
Cindy Nesbitt 16420 SE McGillivray, Ste 100 Vancouver, WA 98683-3461	Trustee 5.00	0.	0.	0.
Rita Weichman 16420 SW McGillivray, Ste 100 Vancouver, WA 98683	Board Member 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Arnerich & Massena 2045 NE MLK Blvd Portland, Or 97212	Investment Advisor	60,943.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part IX** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	15,198,084.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	85,207.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	50,012.
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	15,333,303.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	15,333,303.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	230,000.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	15,103,303.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	755,165.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	755,165.
<b>2 a</b> Tax on investment income for 2019 from Part VI, line 5	<b>2 a</b>	7,925.
<b>b</b> Income tax for 2019 (This does not include the tax from Part VI)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	7,925.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	747,240.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	747,240.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	747,240.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	801,673.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	801,673.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	7,925.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	793,748.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				747,240.
2 Undistributed income, if any, as of the end of 2019.				
a Enter amount for 2018 only			773,894.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 801,673.				
a Applied to 2018, but not more than line 2a			773,894.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2019 distributable amount				27,779.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				719,461.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

BAA

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N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income

[illegible]

### 1 Information Regarding Foundation Managers:

- None

- None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 11

- b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c Any submission deadlines

See Statement for Line 2a

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Statement 12				
<b>Total</b>			<b>3 a</b>	801,673.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3 b</b>	

<b>Part XVI-A</b>	<b>Analysis of Income-Producing Activities</b>
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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					12.
4 Dividends and interest from securities					605,024.
5 Net rental income or (loss) from real estate					
a Debt-financed property					-1,348.
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					-25,403.
8 Gain or (loss) from sales of assets other than inventory					275,429.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					853,714.
13 Total. Add line 12, columns (b), (d), and (e)					853,714.

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ -25,403.		
Total	\$ -25,403.	\$ 0.	\$ 0.

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Lacerte Processing Fee	\$ 92.			
Total	\$ 92.	\$ 0.	\$ 0.	\$ 0.

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
A & M Fees & Morrison V & OPS Fees	\$ 13,602.	\$ 13,602.		
AMA Fees	60,943.	60,943.		
Ithaka Investment Fees	13,165.	13,165.		
LSL Fees	175.	175.		
Misc Shwab Fee	73.	73.		
Total	\$ 87,958.	\$ 87,958.	\$ 0.	\$ 0.

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	\$ 8,057.			
Total	\$ 8,057.	\$ 0.	\$ 0.	\$ 0.

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**Statement 5**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual State Filing Fee	\$ 25.			
Federal Taxes	7,925.			
OMSI/LOGO for Event	400.			
Postage	3.			
<b>Total</b>	<b>\$ 8,353.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**Statement 6**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

	Book Value	Fair Market Value
Tax Deposits	\$ 5,973.	\$ 5,841.
<b>Total</b>	<b>\$ 5,973.</b>	<b>\$ 5,841.</b>

**Statement 7**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

Tax Exempt Interest	\$ 646.
Net Unrealized Gains or Losses on Investments	1,852,950.
<b>Total</b>	<b>\$ 1,853,596.</b>

**Statement 8**  
**Form 990-PF, Part III, Line 5**  
**Other Decreases**

K-1s & 1099s, Not on Books	\$ 25,779.
Rounding	6.
<b>Total</b>	<b>\$ 25,785.</b>

**Statement 9**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	3957 Westwood, Inc	Purchased	1/01/2019	3/22/2019
2	7563 Westwood, Inc	Purchased	1/01/2018	3/22/2019
3	51120 Westwood, Inc	Purchased	1/01/2018	3/22/2019
4	713 Artisan Sch Act	Purchased	6/01/2017	11/21/2019
5	4344 Brandywine	Purchased	2/12/2013	6/18/2019

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**Statement 9 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
6	2130 Johcm Intl	Purchased	6/01/2017	11/21/2019
7	4910 Metro West Low D	Purchased	1/01/2018	11/21/2019
8	2125 Pimco	Purchased	1/01/2018	11/21/2019
9	3366 Vanguard Health	Purchased	1/01/2018	5/10/2019
10	350 Vanguard Mid Cap	Purchased	4/09/2018	11/21/2019
11	5716 Pimco	Purchased	6/16/2011	2/26/2019
12	797 Metro West Low D	Purchased	1/01/2019	11/21/2019
13	9386 Vanguard LTD	Purchased	1/01/2018	2/26/2019
14	50 Square Inc	Purchased	3/23/2018	3/18/2019
15	194 Adobe	Purchased	1/29/2016	3/13/2019
16	301 ALEXION	Purchased	1/01/2018	2/01/2019
17	203 Alibaba Grp	Purchased	10/06/2017	1/09/2019
18	51 Alphabet	Purchased	1/01/2018	6/21/2019
19	224 Biomarin	Purchased	1/01/2018	1/09/2019
20	30 Booking Holding	Purchased	1/01/2018	3/13/2019
21	129 Facebook	Purchased	1/01/2018	3/01/2019
22	237 Homedepot	Purchased	1/01/2018	3/13/2019
23	4 Ulta Beauty	Purchased	9/24/2015	3/18/2019
24	207 Vertex	Purchased	1/01/2018	9/12/2019
25	Asia Alt III Letter	Purchased	1/01/2018	12/31/2019
26	BPEA-K-1	Purchased	1/01/2019	6/30/2019
27	BPEA-K-1	Purchased	1/01/2018	12/31/2019
28	Tech Ptrners-K-1	Purchased	1/01/2018	1/31/2019
29	New Boston-K-1	Purchased	1/01/2018	1/31/2019
30	New Boston-K-1	Purchased	1/01/2019	6/30/2019
31	Sightline K-1	Purchased	6/30/2019	12/31/2019
32	Sightline K-1	Purchased	1/01/2018	12/31/2019
33	3 x 5 K-1 Special Opp	Purchased	1/01/2018	12/31/2019
34	3 x 5 Rivervest K-1	Purchased	1/01/2018	12/31/2019
35	Aether II-K-1	Purchased	6/30/2019	12/31/2019
36	Aether II-K-1	Purchased	1/01/2018	12/31/2019
37	Aether II-K-1	Purchased	6/30/2019	12/31/2019
38	Asia Alt III-K-1	Purchased	1/01/2018	12/31/2019
39	Morrison V-K-1	Purchased	1/01/2018	12/31/2019
40	Morrison V-K-1	Purchased	6/30/2019	12/31/2019
41	Global Access K-1	Purchased	6/30/2019	12/31/2019
42	Global Access K-1	Purchased	1/01/2018	12/31/2019

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	59,632.		57,021.	2,611.			\$	2,611.
2	113,967.		107,665.	6,302.				6,302.
3	770,340.		584,173.	186,167.				186,167.
4	24,990.		26,664.	-1,674.				-1,674.
5	49,990.		55,907.	-5,917.				-5,917.
6	49,990.		44,314.	5,676.				5,676.
7	43,004.		42,922.	82.				82.
8	25,000.		26,769.	-1,769.				-1,769.
9	265,599.		310,698.	-45,099.				-45,099.
10	74,990.		66,089.	8,901.				8,901.
11	65,791.		70,462.	-4,671.				-4,671.
12	6,986.		6,991.	-5.				-5.
13	102,678.		101,389.	1,289.				1,289.
14	3,727.		2,600.	1,127.				1,127.



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**Statement 9 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
15	52,089.		16,849.	35,240.				\$ 35,240.
16	37,674.		41,812.	-4,138.				-4,138.
17	30,554.		36,405.	-5,851.				-5,851.
18	57,149.		29,842.	27,307.				27,307.
19	20,400.		24,335.	-3,935.				-3,935.
20	52,622.		20,276.	32,346.				32,346.
21	20,921.		4,998.	15,923.				15,923.
22	43,348.		32,247.	11,101.				11,101.
23	1,371.		669.	702.				702.
24	35,640.		31,745.	3,895.				3,895.
25	29,186.		0.	29,186.				29,186.
26	178.		0.	178.				178.
27	5,319.		0.	5,319.				5,319.
28	47.		0.	47.				47.
29	0.		23,863.	-23,863.				-23,863.
30	0.		8,666.	-8,666.				-8,666.
31	0.		284.	-284.				-284.
32	0.		32,722.	-32,722.				-32,722.
33	0.		38,321.	-38,321.				-38,321.
34	29,966.		0.	29,966.				29,966.
35	4.		0.	4.				4.
36	1,080.		0.	1,080.				1,080.
37	41.		0.	41.				41.
38	383.		0.	383.				383.
39	39,983.		0.	39,983.				39,983.
40	8,092.		0.	8,092.				8,092.
41	-1,543.		0.	-1,543.				-1,543.
42	939.		0.	939.				939.
Total								\$ 275,429.

**Statement 10**  
**Form 990-PF, Part VIII**  
**Compensation Explanation**

**Arnerich & Massena**  
Investment Management Svcs

**Statement 11**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:  
Name: Linda Rae Hickey  
Care Of:  
Street Address: 16420 SE McGillivray, Ste 103--PMB193  
City, State, Zip Code: Vancouver, Wa 98683-3461  
Telephone:  
E-Mail Address: Linda@hickeyfamilycompany.com  
Form and Content: Requests should be written, detailing purpose of and amount(detail budget) of request. Proof of IRS status as a qualifying non-profit organizations must be included.  
Submission Deadlines: Requests reviewed following the end of each calendar quart

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**Statement 11 (continued)**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Restrictions on Awards: Priority is given to requests from the Vancouver, Washington/Portland, Oregon region that provide a positive impact to youth. Grants are given in areas of healthcare, social services, education, environmental conservation, and recreation.

**Statement 12**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
The Giving Closet 2804 NE 65th Avenue Vancouver Wa 98661	None	N/A	Provide Clothing & Daily Needs Supplies to the Low Income	\$ 10,000.
Volunteers of America 3910 SE Stark Street Portland Or 97214	None	N/A	Services for Children and Families Basic Needs.	25,000.
Edwards Center 20350 SW Kinnaman Rd Beaverton Or 97007	None	N/A	Mobil Serices for Individuals with Development Disablilities	10,000.
Park Academy 1915 South Shore Blvd Lake Oswego Or 97034	None	N/A	Education Assistance for Dyslexic Youths, Installment on Four Year Grant.	25,000.
St Mary's Home For Boys 16535 SW Tualatin Valley Hwy Portland Or 97006	None	N/A	Educating and Training Youths with Troubled Backgrounds	50,000.
Project Lemonade 1008 Lloyd Center Portland Or 97575	None	POF	Clothing Assistance to Foster Children	26,000.

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**Statement 12 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Humane Society for SW Washington 1100 NE 192nd Avenue Vancouver Wa 98684	None	POF	Assisting Veterans in Acquiring Pets and Service Animals	\$ 63,673.
Clark County Food Bank 6502 NE 47th Avenue Vancouver Wa 98661	None	N/A	Food Assistance for Low Income Families and Individuals	25,000.
Pearson Field Education Center 201 E Reserve St Vancouver Wa 98661	NONE	N/A	Youth Education to Inspire Careers in Science, Technology, Engineering and Math.	10,000.
American Red Cross, Cascades Region 3131 N. Vancouver Ave. Portland PR 97227	NONE	N/A	Acquisition of Vehicle for off Site Collection of Blood.	375,000.
Oregon Coast Aquarium 2820 SE Ferry Slip Rd Newport Or 97365	NONE	POF	Second Installment of Five Year Grant for Renovation of Marine Education Center	50,000.
Girls Inc. 915 Broadway Vancouver Wa 98660	NONE	POF	Programs and Services to Empower Young Girls and Create a More Equitable Society	25,000.
Alcoa Little League 6201 NE Campus Drive Vancouver Wa 98661	NONE	N/A	Replace Score Tower Destroyed in Storm	37,000.
New Avenues for Youth 1220 SW Columbia Street Portland Or 97201	NONE	N/A	Support Services for Homeless Youths	25,000.
Portland Art Museum 1219 SW Park Avenue Portland Or 97205	NONE	N/A	Arts Education- Community Participation Day	10,000.

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Statement 12 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Self Enhancement, Inc 320 N Kerby Avenue Portland Or 97227	NONE	N/A	Support and Guidance for at Risk Youths-Aimed at Obtaining Personal and Academic Success.	\$ 10,000.
Portland Rescue Mission 111 W Burnside Street Portland Or 97209	NONE	N/A	Meals, Shelter and Other Vital Services for the Homeless.	25,000.
Total				\$ <u>801,673.</u>