

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation New Priorities Foundation co Third Plateau		A Employer identification number 91-1805939	
Number and street (or P.O. box number if mail is not delivered to street address) 127 University Avenue		Room/suite	B Telephone number (see instructions) (510) 841-4123
City or town, state or province, country, and ZIP or foreign postal code Berkeley, CA 94710		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,820,188		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	439	439		
	4 Dividends and interest from securities	247,066	247,066		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-66,376			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)	2,910,526			
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	181,129	247,505		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,110			1,110
	c Other professional fees (attach schedule)	107,278	62,278		45,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	150,058	1,098		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,767			2,767
	24 Total operating and administrative expenses. Add lines 13 through 23	261,213	63,376		48,877
	25 Contributions, gifts, grants paid	548,334			548,334
	26 Total expenses and disbursements. Add lines 24 and 25 _____	809,547	63,376		597,211
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements _____	-628,418			
	b Net investment income (if negative, enter -0-) _____		184,129		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	188,995	115,634	115,634
	2 Savings and temporary cash investments	38,960	63,013	63,013
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	29,723	1,187	1,187
	10a Investments—U.S. and state government obligations (attach schedule)	734,910	863,748	863,748
	b Investments—corporate stock (attach schedule)	5,712,671	7,170,764	7,170,764
	c Investments—corporate bonds (attach schedule)	1,330,025	1,525,018	1,525,018
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	873,021	580,824	580,824
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	500,000	500,000	500,000	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,408,305	10,820,188	10,820,188	
Liabilities	17 Accounts payable and accrued expenses	11,782	15,000	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	11,782	15,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	9,396,523		
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	9,396,523	10,805,188		
30 Total liabilities and net assets/fund balances (see instructions) .	9,408,305	10,820,188		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,396,523
2 Enter amount from Part I, line 27a	2	-628,418
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,037,083
4 Add lines 1, 2, and 3	4	10,805,188
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	10,805,188

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded Securities		P	2000-01-01	2019-12-31
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,910,526		2,976,902	-66,376
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-66,376
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-66,376
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	611,101	9,185,503	0.06653
2017	1,097,113	2,727,296	0.40227
2016	771,080	2,896,525	0.26621
2015	771,284	3,803,139	0.20280
2014	2,134,142	5,203,436	0.41014

2 Total of line 1, column (d)	2	1.347952
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.269590
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	9,629,546
5 Multiply line 4 by line 3	5	2,596,029
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,841
7 Add lines 5 and 6	7	2,597,870
8 Enter qualifying distributions from Part XII, line 4	8	597,211

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,683
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,683
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,683
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	140
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,177
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 6,177 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA, WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.newpriorities.org</u>	13	Yes	
14	The books are in care of ► <u>Third Plateau</u> Telephone no. ► <u>(510) 841-4123</u>			

Located at ► 127 University Avenue Berkeley CAZIP+4 ► 94710

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	9,518,093
b	Average of monthly cash balances.	1b	258,096
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,776,189
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	9,776,189
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	146,643
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,629,546
6	Minimum investment return. Enter 5% of line 5.	6	481,477

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	481,477
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,683
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,683
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	477,794
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	477,794
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	477,794

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	597,211
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	597,211
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	597,211

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				477,794
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 1,918,198				
b From 2015. 590,084				
c From 2016. 537,964				
d From 2017. 967,710				
e From 2018. 304,369				
f Total of lines 3a through e.	4,318,325			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 597,211				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				477,794
e Remaining amount distributed out of corpus	119,417			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,437,742			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	1,918,198			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	2,519,544			
10 Analysis of line 9:				
a Excess from 2015. 590,084				
b Excess from 2016. 537,964				
c Excess from 2017. 967,710				
d Excess from 2018. 304,369				
e Excess from 2019. 119,417				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Nancy G Schaub

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	548,334
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | Yes | No |
|--|-----|----|
|--|-----|----|

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | |
|--------------|-----------|
| 1b(1) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(2) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(3) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(4) | | No |
|--------------|--|-----------|

- | | |
|--------------|-----------|
| 1b(5) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(6) | | No |
|--------------|--|-----------|

- | | | |
|-----------|--|-----------|
| 1c | | No |
|-----------|--|-----------|

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below
(see instr.) ☐ Yes ☒ No

Print/Type preparer's name Erik Satow	Preparer's Signature	Date	Check if self-employed ► ☐	PTIN P01410341
Firm's name ► Fontanello Duffield & Otake LLP				Firm's EIN ► 37-1420474
Firm's address ► 44 Montgomery Street Suite 1305 San Francisco, CA 94104				Phone no. (415) 983-0200

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Nancy G Schaub 127 University Avenue Berkeley, CA 94710	Pres./Dir 5.00	0		
Anne Schaub Watson 127 University Avenue Berkeley, CA 94710				
David Schaub 127 University Avenue Berkeley, CA 94710	Sect'y/Dir 2.00	0		
Tim Schaub 127 University Avenue Berkeley, CA 94710				
Dion Griffin 127 University Avenue Berkeley, CA 94710	Treas./Dir 2.00	0		
Benita Kline 127 University Avenue Berkeley, CA 94710				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Berry Center Inc111 S Main Street New Castle, KY 40050	N/A	PC	General Support	10,000
Catholic Charities of Spokane PO Box 2253 Spokane, WA 99210	N/A	PC	Food for all Program	25,000
Northern Plains Resource Council 220 S 27th Street Ste A Billings, MT 59101	N/A	PC	General Support	25,000
Total ▶ 3a				548,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Occidental Arts Ecology Center 15290 Coleman Valley Road Occidental, CA 95465	N/A	PC	General Support	10,000
Western Org of Resource Councils Ed 220 S 27th Street Ste B Billings, MT 59101	N/A	PC	General Support	25,000
Women's Voices for the Earth 114 W Pine St Missoula, MT 59807	N/A	PC	General Support	75,000
Total ▶ 3a				548,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Garden City Harvest PO Box 205 Missoula, MT 59806	N/A	PC	General Support	25,000
Occidental Arts Ecology Center 15290 Coleman Valley Road Occidental, CA 95465	N/A	PC	CalCAN	50,000
The Charlie Cart Project 1442-A Walnut Street 469 Berkeley, CA 94709	N/A	PC	General Support	10,000
Total ▶ 3a				548,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gallatin Valley Farm to School PO Box 563 Bozeman, MT 59771	N/A	PC	General Support	20,000
Earthjustice50 California Street Suite 50 San Francisco, CA 94111	N/A	PC	Northern Rockies Ecosystem Work	25,000
Inland Northwest Land Conservancy 35 W Main Ave Suite 210 Spokane, WA 99201	N/A	PC	General Support	50,000
Total ▶ 3a				548,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kitchen Table Advisors 405 14th Street Suite 164 Oakland, CA 94612	N/A	PC	Capital Campaign	33,334
Transitions3128 N Hemlock Spokane, WA 99205	N/A	PC	Solar Installation Project	20,000
Zootown Arts Community 234 N 1st Street W Missoula, MT 59802	N/A	PC	Make Art ZACCEssible	25,000
Total ▶ 3a				548,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Earth Island Institute 2150 Allston Way Suite 460 Berkeley, CA 94704	N/A	PC	WEA U.S. Women's Environmental Accelerator	30,000
The Center for Justice 35 W Main Avenue Suite 300 Spokane, WA 99201	N/A	PC	Spokane Riverkeepers	25,000
Mountain JournalPO Box 11251 Bozeman, MT 59719	N/A	PC	General Support	5,000
Total ▶ 3a				548,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Foundation for National Progress 222 Sutter Street Suite 600 San Francisco, CA 94108	N/A	PC	Mother Jones Anti-Corruption Campaign	20,000
Alliance for Youth Organizing 915 5th Street NW Washington, DC 20001	N/A	PC	General Support	10,000
Mi Familia Vota Education Fund 1140 E Washington St Building C Phoenix, AZ 85034	N/A	PC	General Support	10,000
Total ▶ 3a				548,334

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Voter Participation Center 1707 Street NW Suite 300 Washington, DC 20036	N/A	PC	General Support	10,000
Nonprofit Vote 2464 Massachusetts Avenue Ste 210 Cambridge, MA 02140	N/A	PC	General Support	10,000
Total ▶ 3a				548,334

TY 2019 Accounting Fees Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting & Payroll Fees	1,110	0	0	1,110

TY 2019 Investments Corporate Bonds Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Amgen Inc	50,530	50,530
Microsoft Corp	50,446	50,446
Bank of Amer Corp	107,231	107,231
Prudential	152,278	152,278
Apple	135,901	135,901
Met Life	26,628	26,628
Union Pacific	131,568	131,568
Inter-American Development Bank	118,726	118,726
JP Morgan Chase	115,069	115,069
Kaiser Foundation	140,656	140,656
Target	111,238	111,238
Walt Disney	123,167	123,167
Avangrid	132,205	132,205
Low Income	129,375	129,375

TY 2019 Investments Corporate Stock Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Johnson and Johnson, 1,213 Sh	176,940	176,940
JP Morgan Chase & Co, 1,440 Sh	200,735	200,735
Microsoft Corp, 2,625 Sh	413,961	413,961
Home Depot Inc, 868 Sh	189,553	189,553
Accenture PLC, 692 Sh	145,714	145,714
Costco Wholesale Corp, 546 Sh	160,480	160,480
PNC Finl Services GP Inc, 733 Sh	117,009	117,009
Stryker Corp, 517 Sh	108,539	108,539
TJX Cos Inc, 2,509 Sh	153,200	153,200
Apple Inc, 1,421 Sh	417,276	417,276
Kimberly-Clark Corp, 813 Sh	111,828	111,828
Ball Corp, 2,031 Sh	131,345	131,345
Medtronic Inc, 1,454 Sh	164,956	164,956
Union Pacific Corp, 669 Sh	120,949	120,949
Blackrock Inc, 258 Sh	129,697	129,697
CVS Caremark Corp, 1,319 Sh	97,989	97,989
Visa, 1,284 Sh	241,264	241,264
Gilead Sciences, 1,186 Sh	77,066	77,066
Illinois Tool Works, 790 Sh	141,908	141,908
Merck & Co, 1,403 Sh	127,603	127,603
3M, 3 Sh	529	529
Alphabet Inc, 250 Sh	334,848	334,848
Cisco Systems, 3,040 Sh	145,798	145,798
Citizens Financial Grp, 2,615 Sh	106,195	106,195
Danaher Corp, 941 Sh	144,425	144,425
Ecolab, 484 Sh	93,407	93,407
Verizon Communication, 1,859 Sh	114,143	114,143
Wyndham Hotels & Resorts, 1,353 Sh	84,982	84,982
Waste Management, 1,218 Sh	138,803	138,803
Target, 1,431 Sh	183,469	183,469

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Sysco, 1,777 Sh	152,005	152,005
Roche Holdings, 4 Sh	163	163
Avery Dennison Corp, 853 Sh	111,589	111,589
Adobe Systems, 463 Sh	152,702	152,702
Allstate Corp, 1,064 Sh	119,647	119,647
AT&T, 3,377 Sh	131,973	131,973
Cummins Inc, 571 Sh	102,186	102,186
Proctor & Gamble, 1,284 Sh	160,372	160,372
Texas Instruments, 1,082 Sh	138,810	138,810
United Health Group, 490 Sh	144,050	144,050
Walt Disney Co, 1,245 Sh	180,064	180,064
Bank of Amer Corp, 4,357 Sh	153,454	153,454
Bristol-Myers Squibb, 2,541 Sh	163,107	163,107
Bristol-Myers Squibb Rights, 953 Sh	2,869	2,869
CBRE Group Inc, 1,633 Sh	100,087	100,087
Church & Dwight Co, 1,065 Sh	74,912	74,912
Ingersoll Rand PLC, 739 Sh	98,228	98,228
Progressive Co, 1,320 Sh	95,555	95,555
Prologics REIT, 1,413 Sh	125,955	125,955
Quest Diagnostic Inc, 830 Sh	88,636	88,636
Starbucks Corp, 1,135 Sh	99,789	99,789

TY 2019 Investments Government Obligations Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

US Government Securities - End of Year Book Value:	863,748
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US Government Securities - End of Year Fair Market Value:	863,748
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**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Accrued Income Receivable	FMV	33,514	33,514
iShares Short Term, 5,345 Sh	FMV	286,652	286,652
iShares ESG 1-5 YR Corp Bd, 10,250 Sh	FMV	260,658	260,658

TY 2019 Other Expenses Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Filing Fee	210			210
Insurance	1,400			1,400
Telecommunications	1,134			1,134
Web & Domain Expenses	23			23

TY 2019 Other Professional Fees Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foundation Management Fees	60,000	15,000	0	45,000
Investment Management Fees	47,278	47,278	0	0

TY 2019 Taxes Schedule

Name: New Priorities Foundation
co Third Plateau

EIN: 91-1805939

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax Provision	148,960			
Foreign Dividend Taxes	1,098	1,098		