

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491317013390			
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.			OMB No. 1545-0052 2019 Open to Public Inspection		
For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019							
Name of foundation GINGER AND BARRY ACKERLEY FOUNDATION % MCCUTCHEN GROUP LLC Number and street (or P.O. box number if mail is not delivered to street address) 1301 SECOND AVENUE SUITE 1936 Room/suite City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98101				A Employer identification number 91-1800463 B Telephone number (see instructions) (206) 624-2888 C If exemption application is pending, check here ▶ <input type="checkbox"/> D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 17,932,204 J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)							
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0				
	2	Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	307,722	307,722			
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10	1,565,227				
	b	Gross sales price for all assets on line 6a _____ 2,463,381					
	7	Capital gain net income (from Part IV, line 2)		1,558,237			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances _____					
b	Less: Cost of goods sold						
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)	163,549	23,835				
12	Total. Add lines 1 through 11	2,036,498	1,889,794				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	104,882	34,961		69,921	
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits	45,356	15,119		30,237	
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)					
	c	Other professional fees (attach schedule)	61,645	51,600			
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	45,473	200			
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)	42,133	35,477		4,427	
	24	Total operating and administrative expenses. Add lines 13 through 23	299,489	137,357		104,585	
	25	Contributions, gifts, grants paid	1,203,192			1,203,192	
26	Total expenses and disbursements. Add lines 24 and 25	1,502,681	137,357		1,307,777		
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements	533,817				
	b	Net investment income (if negative, enter -0-)		1,752,437			
c	Adjusted net income (if negative, enter -0-)						
For Paperwork Reduction Act Notice, see instructions.				Cat. No. 11289X		Form 990-PF (2019)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,128,753	1,844,180	1,844,180
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,497,368	3,250,523	3,250,523
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	12,772,266	12,837,501	12,837,501
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,398,387	17,932,204	17,932,204	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	0		
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	17,398,387	17,932,204	
30 Total liabilities and net assets/fund balances (see instructions) .	17,398,387	17,932,204		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,398,387
2 Enter amount from Part I, line 27a	2	533,817
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	17,932,204
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	17,932,204

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FROM PARTNERSHIPS-ST			
b FROM PARTNERSHIPS-LT			
c DISPOSITION OF QSP II LTD			2019-06-30
d FROM PARTNERSHIPS-1231			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		71	-71
b		3,607	-3,607
c 2,463,381		903,836	1,559,545
d 2,370			2,370
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-71
b			-3,607
c			1,559,545
d			2,370
e			

2 Capital gain net income or (net capital loss)	2	1,558,237
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,115,403	18,024,435	0.061883
2017	838,616	18,079,027	0.046386
2016	398,355	17,319,166	0.023001
2015	451,824	17,853,076	0.025308
2014	650,174	17,501,737	0.037149




2 Total of line 1, column (d)	2	0.193727
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.038745
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,928,426
5 Multiply line 4 by line 3	5	655,892
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,524
7 Add lines 5 and 6	7	673,416
8 Enter qualifying distributions from Part XII, line 4	8	1,307,777

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	17,524
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	17,524
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,524
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	22,514
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	22,514
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	4,990
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 4,990 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> 	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> 	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ACKERLEYFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>MCCUTCHEN GROUP LLC</u> Telephone no. ► <u>(206) 816-6850</u>			

Located at ► 925 FOURTH AVENUE SUITE 2288 Seattle WA ZIP+4 ► 98104

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870.</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIMBERLY CLEWORTH 1301 SECOND AVENUE SUITE 1936 SEATTLE, WA 98101	PRESIDENT 0	104,882	0	0
TED ACKERLEY 1301 SECOND AVENUE SUITE 1936 SEATTLE, WA 98101	CO-VICE PRESIDENT 0	0	0	0
CHRIS ACKERLEY 1301 SECOND AVENUE SUITE 1936 SEATTLE, WA 98101	CO-VICE PRESIDENT 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MCCUTCHEN GROUP LLC	INV. MANAGEMENT	51,600
925 FOURTH AVENUE SUITE 2288		
SEATTLE, WA 98104		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	8,626,448
b	Average of monthly cash balances.	1b	2,434,285
c	Fair market value of all other assets (see instructions).	1c	6,125,486
d	Total (add lines 1a, b, and c).	1d	17,186,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,186,219
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	257,793
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,928,426
6	Minimum investment return. Enter 5% of line 5.	6	846,421

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	846,421
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	17,524
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	17,524
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	828,897
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	828,897
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	828,897

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,307,777
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,307,777
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	17,524
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,290,253

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				828,897
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				233,775
f Total of lines 3a through e.	233,775			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,307,777</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				828,897
e Remaining amount distributed out of corpus	478,880			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	712,655			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	712,655			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				233,775
e Excess from 2019.				478,880

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed b 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or email address of the person to whom applications should be addressed:
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CONTRIBUTION THROUGH AETHER REAL ASSETS I LP 1900 SIXTEENTH STREET STE 825 DENVER, CO 80202	NONE	NONE	GENERAL CHARITABLE	5
CONTRIBUTION THROUGH MCCUTCHEN GROUP INVESTMENT 925 FOURTH AVENUE SUITE 2288 SEATTLE, WA 98104	NONE	NONE	GENERAL CHARITABLE	12
SEE ATTACHED STATEMENT SEE ATTACHED STATEMENT SEE ATTACHED STATEMENT, WA 99999	NONE	PC	GENERAL SUPPORT	1,203,175
Total			▶ 3a	1,203,192
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	307,722	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	900003	2,878	18	160,671	
8 Gain or (loss) from sales of assets other than inventory	900003	6,990	18	1,558,237	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		9,868		2,026,630	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		2,036,498

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
--------------	--	-----------

1b(5)	No
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1b(6)		No
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1c		No
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value
ue


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-11-12	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	KENNETH RAGSDALE		2020-11-10		
	Firm's name ► PIONEER SQUARE ADVISORSLLC				Firm's EIN ►
	Firm's address ► 1624 4TH AVENUE SUITE 400 SEATTLE, WA 98101				Phone no. (206) 838-4880

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

TY 2019 All Other Program Related Investments Schedule

Name: GINGER AND BARRY ACKERLEY FOUNDATION
EIN: 91-1800463

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: GINGER AND BARRY ACKERLEY FOUNDATION

EIN: 91-1800463

TY 2019 Investments Corporate Stock Schedule**Name:** GINGER AND BARRY ACKERLEY FOUNDATION**EIN:** 91-1800463**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES RUSSELL 3000 INDEX	3,250,523	3,250,523

TY 2019 Investments - Other Schedule

Name: GINGER AND BARRY ACKERLEY FOUNDATION

EIN: 91-1800463

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK FUNDS - CORE BOND		2,962,527	2,962,527
VANGUARD DEVELOPED MARKETS		2,423,304	2,423,304
Q-BLK PRIVATE CAPITAL '02,LP		0	0
Q-BLK STRATEGIC PTNRS II, LP		0	0
Q-BLK REAL ASSETS, LP		169,296	169,296
ABERDEEN INTERNATIONAL		406,859	406,859
ABERDEEN PRIVATE EQUITY		292,342	292,342
ABERDEEN VENTURE PARTNERS		256,134	256,134
BLACKSTONE PARTNERS OFFSHORE		3,671,530	3,671,530
AETHER REAL ASSETS I, LP		234,972	234,972
METROPOLITAN RE PARTNERS VII		113,229	113,229
VANGUARD MSCI EMERGING		697,904	697,904
2011 OPPORTUNISTIC PORTFOLIO		107,817	107,817
TOWNSEND REAL ESTATE ALPHA FUN		824,439	824,439
TREA II AIV NON ERISA		87,964	87,964
CERBERUS OFFSHORE LEVERED LOAN		297,256	297,256
GSO CREDIT ALPHA FUND II, LP		291,928	291,928
ROUNDING			

TY 2019 Other Expenses Schedule**Name:** GINGER AND BARRY ACKERLEY FOUNDATION**EIN:** 91-1800463**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSES	6,644	2,214		4,427
INVESTMENT EXPENSE-PASS THRU	33,263	33,263		
INSURANCE	510			
TELEPHONE	1,716			

TY 2019 Other Income Schedule

Name: GINGER AND BARRY ACKERLEY FOUNDATION

EIN: 91-1800463

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UNREALIZED GAIN	136,909		
Q-BLK REAL ASSETS	1,619	2,925	
AETHER REAL ASSETS	-1,758	-3,323	
METROPOLITAN REAL ESTATE	-245	-356	
2011 OPPORTUNISTIC PORTFOLIO	-1,667	-2,823	
TOWNSEND REAL ESTATE ALPHA FUND II	26,764	26,764	
GSO CREDIT ALPHA FUNDS	1,927	648	
OTHER INCOME			

TY 2019 Other Liabilities Schedule**Name:** GINGER AND BARRY ACKERLEY FOUNDATION**EIN:** 91-1800463

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL - ACKERLEY MANAGEMENT	0	

TY 2019 Other Professional Fees Schedule**Name:** GINGER AND BARRY ACKERLEY FOUNDATION**EIN:** 91-1800463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT/ACCOUNTING/TAX PREP	61,645	51,600		

TY 2019 Taxes Schedule**Name:** GINGER AND BARRY ACKERLEY FOUNDATION**EIN:** 91-1800463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	45,217			
FOREIGN TAXES	105	105		
FILING FEES	56			
STATE TAXES - PASS-THRU	95	95		

GINGER AND BARRY ACKERLEY FOUNDATION (EIN: 91-1800463)
CHARITABLE GRANTS
FYE 12/31/2019

Date	Charitable Organization	Address	Amount
1/29/2019	Epiphany School	3611 E Denny Way, Seattle, WA 98122	3,000
1/29/2019	Pacific Science Center	200 Second Avenue North, Seattle, WA 98109	45,000
1/30/2019	Lakeside School	14050 1st Avenue NE, Seattle, WA 98125	2,500
1/30/2019	Eastside Prepitory	10613 NE 38th Pl., Kirkland, WA 98033	2,700
1/31/2019	Summer Search	101 Howard Street, Suite 250, San Francisco, CA 94105	1,000
2/14/2019	Epiphany Church	1805 38th Avenue, Seattle, WA 98122	1,000
2/22/2019	University of Washington	407 Gerberding Hall, Seattle, WA 98195-1210	35,000
3/4/2019	UW Foundation	407 Gerberding Hall, Seattle, WA 98195-1210	10,000
3/6/2019	The Hotchkiss School - Parent's Fund	11 Interlaken, Lakeville, CT 06039-0800	10,000
4/19/2019	Mary's Place	1830 9th Avenue, Seattle, WA 98101	10,000
4/23/2019	Jumpstart	308 Congress Street, 6th Fl, Boston, MA 02110	10,000
4/23/2019	Plymouth Housing	2113 Third Avenue, Seattle, WA 98121	3,000
4/25/2019	Pacific Science Center	200 Second Avenue North, Seattle, WA 98109	2,500
5/6/2019	Seattle Theatre Group	911 Pine Street, Seattle, WA 98101	6,000
6/7/2019	NWSDHH (Northwest School for Deaf and Hard of Hearing Children)	PO Box 33666, Shoreline, WA 98133	10,000
6/24/2019	University of Arizona Foundation	1111 North Cherry Avenue, Tucson, AZ 85721	5,000
7/16/2019	Islandwood	407 Gerberding Hall, Seattle, WA 98195-1210	5,000
7/23/2019	The UCLA Foundation	4450 Blakely Avenue NE, Bainbridge Island, WA 98110-2257	250,000
7/26/2019	SAAS Rising (Seattle Academy)	10920 Wilshire Blvd, Suite 900, Los Angeles CA 90024	100,000
7/29/2019	ACT Theater	1201 East Union Street, Seattle, WA 98122-3925	400,000
8/21/2019	Seattle Works	700 Union Street, Seattle, WA 98101	750
8/21/2019	The Lion Foundation	240 2nd Avenue, Suite 208, Seattle, WA 98104	1,125
9/4/2019	Burke Museum Association	4111 East Madison Street, Suite 76, Seattle, WA 98112	3,100
9/30/2019	Global Lyme Alliance	Box 353010, University of Washington, Seattle, WA 98195-3010	5,000
10/2/2019	Providence Hospice of Seattle Foundation	1290 East Main Street, 3rd Fl, Stamford, CT 06902	15,000
10/9/2019	Seattle Police Foundation	1801 Lind Ave SW, Renton, WA 98057-9016	5,000
10/21/2019	Young America Foundation	PO Box 456, Seattle, WA 98111-0456	10,000
10/28/2019	The Garden Club of America	11480 Commerce Park Dr, No. 600, Reston, VA 20191-1556	50,000
10/30/2019	Washington Policy Center	14 East 60th Street, No 3rd Fl, New York, NY 10022	10,000
11/1/2019	Black Fret	PO Box 3643, Seattle, WA 98124	10,000
11/1/2019	Boys and Girls Clubs of King County	PO Box 29628, Austin, TX 78755	10,000
11/12/2019	Epiphany Seattle	603 Stewart Street, Seattle, WA 98101	50,000
11/19/2019	Lakeside School	1805 38th Avenue, Seattle, WA 98122	5,000
11/19/2019	ACT Theater	14050 1st Avenue NE, Seattle, WA 98125	5,000
11/21/2019	Pacific Science Center	700 Union Street, Seattle, WA 98101	25,000
11/22/2019	New York University	200 Second Avenue North, Seattle, WA 98109	12,500
11/26/2019	Leadership Institute	105 E 17th Street, 2nd Floor, New York, NY 10003-9580	25,000
11/27/2019	Seattle Aquarium	1101 N Highland Street, Arlington, VA 22201	5,000
12/12/2019	CRWNC (Community Foundation of Western North Carolina)	1483 Alaskan Way, Seattle, WA 98101-2015	5,000
12/23/2019	University of Arizona Athletics	4 Vanderbilt Park Dr, Suite 300, Asheville, NC 28803	5,000
12/30/2019	Seattle Garden Club	1111 North Cherry Avenue, Tucson, AZ 85721	25,000
12/30/2019	Densho	UW Botanical Gardens PO Box 354115, Seattle, WA 98195-4115	1,500
12/31/2019	Holy Family Parish	1416 S Jackson Street, Seattle, WA 98144	2,500
	Pass-Thru from Partnerships	7045 120th Ave NE, Kirkland, WA 98033	10,000
			17

Total Contributions

\$ 1,203,192.00