

efile GRAPHIC print - DO NOT PROCESSAs Filed Data -DLN: 93491275001160

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
SAMIS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
208 JAMES STREET NO C

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98104

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 178,000,626

J Accounting method:

☐ Cash

☒ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
91-1641746

B Telephone number (see instructions)
(206) 622-3363

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ▶ ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments 114

4 Dividends and interest from securities 452,735

5a Gross rents 12,425,419

b Net rental income or (loss) 8,008,891

6a Net gain or (loss) from sale of assets not on line 10 1,241,813

b Gross sales price for all assets on line 6a 2,603,409

7 Capital gain net income (from Part IV, line 2) 1,241,813

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11 14,120,081

11,828,959

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc. 132,155

14 Other employee salaries and wages 411,574

15 Pension plans, employee benefits 48,022

16a Legal fees (attach schedule) 92,648

b Accounting fees (attach schedule) 28,216

c Other professional fees (attach schedule) 512,480

17 Interest 560,859

18 Taxes (attach schedule) (see instructions) 817,294

19 Depreciation (attach schedule) and depletion 1,369,521

20 Occupancy

21 Travel, conferences, and meetings 163,446

22 Printing and publications

23 Other expenses (attach schedule) 1,811,448

24 Total operating and administrative expenses. Add lines 13 through 23 5,947,663

25 Contributions, gifts, grants paid 9,344,055

26 Total expenses and disbursements. Add lines 24 and 25 15,291,718

82,783

0

214,092

151,364

538,352

805,434

0

1,071,343

2,863,368

7,978,429

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements -1,171,637

b Net investment income (if negative, enter -0-) 8,965,591

c Adjusted net income (if negative, enter -0-) 8,965,591

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	756,256	325,586	325,586
	2 Savings and temporary cash investments	7,870,316	9,742,311	9,742,311
	3 Accounts receivable ▶ <u>162,900</u>			
	Less: allowance for doubtful accounts ▶ <u>70,979</u>	103,661	91,921	91,921
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>535,426</u>			
	Less: allowance for doubtful accounts ▶ <u>0</u>	412,414	535,426	535,426
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	92,863	98,640	98,640
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,384,017	8,824,395	8,824,395
	c Investments—corporate bonds (attach schedule)	2,075,777	2,126,160	2,126,160
	11 Investments—land, buildings, and equipment: basis ▶ <u>76,696,066</u>			
Less: accumulated depreciation (attach schedule) ▶ <u>26,682,686</u>	51,190,683	50,013,380	129,042,306	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	18,910,000	25,940,000	25,940,000	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	1,323,261	1,273,881	1,273,881	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	90,119,248	98,971,700	178,000,626	
Liabilities	17 Accounts payable and accrued expenses	220,944	194,803	
	18 Grants payable	2,655,861	5,304,280	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	10,243,731	9,037,128	
	22 Other liabilities (describe ▶ _____)	573,030	563,941	
	23 Total liabilities (add lines 17 through 22)	13,693,566	15,100,152	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	76,425,682	83,871,548	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	76,425,682	83,871,548	
30 Total liabilities and net assets/fund balances (see instructions) .	90,119,248	98,971,700		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	76,425,682
2 Enter amount from Part I, line 27a	2	-1,171,637
3 Other increases not included in line 2 (itemize) ▶ _____	3	8,617,503
4 Add lines 1, 2, and 3	4	83,871,548
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	83,871,548

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALE OF LAND	P		
b PUBLICLY TRADED SECURITIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,149,500		137,200	1,012,300
b 1,453,909		1,224,396	229,513
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,012,300
b			229,513
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,241,813
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	7,325,047	150,987,146	0.048514
2017	6,056,531	122,345,988	0.049503
2016	5,485,469	110,098,569	0.049823
2015	5,332,562	113,685,559	0.046906
2014	4,473,777	105,190,787	0.042530

2 Total of line 1, column (d)	2	0.237276
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047455
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	164,819,692
5 Multiply line 4 by line 3	5	7,821,518
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	89,656
7 Add lines 5 and 6	7	7,911,174
8 Enter qualifying distributions from Part XII, line 4	8	8,108,429

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	89,656
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	89,656
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	89,656
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	79,654
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,210
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	89,864
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	208
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	Yes	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>HTTPS://SAMISFOUNDATION.ORG/</u>	13	Yes	
14	The books are in care of ▶ <u>LINDA SULLIVAN</u> Telephone no. ▶ <u>(206) 622-3363</u>			

Located at **▶** 208 JAMES STREET SUITE C SEATTLE WAZIP+4 **▶** 98104

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	Organizations relying on a current notice regarding disaster assistance check here. ☐		
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b
	<i>If "Yes" to 6b, file Form 8870.</i>		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY AMIEL	SENIOR PROGRAM OFFIC	89,888	8,580	0
208 JAMES STREET SUITE C SEATTLE, WA 98104	40.00			
MELISSA RIVKIN	DIRECTOR OF DAY SCHO	51,077	4,737	0
208 JAMES STREET SUITE C SEATTLE, WA 98104	40.00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PROGRAM RELATED INVESTMENT IS AN INTEREST FREE LOAN OF \$130,000 MADE TO THE SEATTLE JEWISH COMMUNITY SCHOOL, A 501(C)(3) PUBLIC CHARITY EXEMPT UNDER 170(B)(1)(A)(II). THE LOAN IS MADE FOR THE PURPOSES OF SUPPORTING INTENSIVE, IMMERSIVE JEWISH EDUCATION, WHICH INCLUDES DAY SCHOOLS. THE LOAN IS INTENDED TO PROVIDE UNRESTRICTED CAPITAL WHICH WILL BE USED FOR OPERATING COSTS NEEDED TO CLOSE BUDGET DEFICITS DUE TO REDUCED ENROLLMENT AND CASH FLOW ISSUES. THE LOAN IS TO BE REPAYED OVER TEN YEARS BEGINNING APRIL 1, 2020. THE SAMIS FOUNDATION MAY REDUCE GRANT COMMITMENTS IN THE FUTURE OR MAY, AT THE SAMIS FOUNDATION'S SOLE DISCRETION, FORGIVE REPAYMENT OBLIGATIONS. THE LOAN IS UNSECURED. THE LOAN PRINCIPAL MAY NOT BE USED FOR LOBBYING, POLITICAL, OR ANY OTHER IMPERMISSIBLE ACTIVITY OF THE SAMIS FOUNDATION.	130,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	130,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,218,023
b	Average of monthly cash balances.	1b	9,857,628
c	Fair market value of all other assets (see instructions).	1c	156,860,979
d	Total (add lines 1a, b, and c).	1d	176,936,630
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	9,606,993
3	Subtract line 2 from line 1d.	3	167,329,637
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,509,945
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	164,819,692
6	Minimum investment return. Enter 5% of line 5.	6	8,240,985

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,240,985
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	89,656
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	88,312
c	Add lines 2a and 2b.	2c	177,968
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,063,017
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,063,017
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,063,017

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,978,429
b	Program-related investments—total from Part IX-B.	1b	130,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,108,429
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	89,656
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,018,773

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				8,063,017
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			2,770,374	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 8,108,429				
a Applied to 2018, but not more than line 2a			2,770,374	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				5,338,055
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				2,724,962
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	6,695,638
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	4,184,279

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Form **990-PF** (2019)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions:
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

1	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
---	--

Sign Here	*****	2020-09-14	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	WENDY CAMPOS		2020-09-14		P00448102
	Firm's name ► MOSS ADAMS LLP				Firm's EIN ► 91-0189318
	Firm's address ► 999 THIRD AVENUE SUITE 2800 SEATTLE, WA 98104				Phone no. (206) 302-6500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CONSTANCE KANTER	CHIEF EXECUTIVE OFFICER 20.00	121,419	10,736	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
DAVE AZOSE	BOARD CHAIR 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
DAVID ELLENHORN	BOARD VC/VC TRUST & GOV 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
ELI GENAUER	TREASURER/CHAIR,FINANCE/AUDIT/VC ENDOW 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
JERRY COHEN	SECRETARY 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
DANA BEHAR	CHAIR, ENDOWMENT INVESTMENT 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
AL MAIMON	CHAIR, GRANTS COMMITTEE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
VICTOR ALHADEFF	VICE CHAIR, GRANTS COMMITTEE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
GREG ROER	CHAIR TRUSTEESHIP COMMITTEE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
RABBI RON-AMI MEYERS	RABBI 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
BARRY ERNSTOFF	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
EDDIE HASSON	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
LUCY PRUZAN	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
ERNIE SHERMAN	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
MARIA ERLITZ	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DR ALEX SYTMAN	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
JUDY NEUMAN	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
ELI ALMO	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				
LOUIS TREIGER	MEMBER AT LARGE 1.00	0	0	0
208 JAMES STREET SUITE C SEATTLE, WA 98104				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIANCE FOR PIONEER SQUARE 310 1ST AVE SO SUITE 201 SEATTLE, WA 98104	NONE	PC	EDUCATIONAL & HUMANITARIAN	11,500
AMERICAN FRIENDS OF HEBREW UNIVERSITY ONE BATTERY PARK PLAZA NEW YORK, NY 10004	NONE	PC	EDUCATIONAL & HUMANITARIAN	93,750
AMERICAN FRIENDS OF JAFFA INSTITUTE 171-06 76TH AVENUE FLUSHING, NY 11366	NONE	PC	EDUCATIONAL & HUMANITARIAN	6,667
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF THE ALLIANCE ISRAELITE UNIVERSELLE 150 WEST 30TH STREET NO 900 NEW YORK, NY 10001	NONE	PC	EDUCATIONAL & HUMANITARIAN	37,500
AMERICAN JEWISH JOINT DISTRIBUTION 711 THIRD AVE NEW YORK, NY 10017	NONE	PC	EDUCATIONAL & HUMANITARIAN	81,800
BBYO800 8TH STREET NW WASHINGTON, DC 20001	NONE	PC	EDUCATIONAL & HUMANITARIAN	35,834
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP SOLOMON SCHECHTER 117 E LOUISA 110 SEATTLE, WA 98102	NONE	PC	EDUCATIONAL & HUMANITARIAN	76,777
CENTER FOR INITIATIVES IN JEWISH EDUCATION 45 BROADWAY SUITE 3050 NEW YORK, NY 10006	NONE	PC	EDUCATIONAL & HUMANITARIAN	78,125
COMMUNITY TECHNOLOGY INITIATIVE 34 N ALLEN ST ALBANY, NY 12203	NONE	PC	EDUCATIONAL & HUMANITARIAN	41,250
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMPASS HOUSING ALLIANCE 210 ALASKAN WAY S SEATTLE, WA 98104	NONE	PC	EDUCATIONAL & HUMANITARIAN	10,000
DERECH EMUNAH5145 SO MORGAN ST SEATTLE, WA 98118	NONE	PC	EDUCATIONAL & HUMANITARIAN	102,647
FOUNDATION FOR JEWISH CAMP 253 WEST 35TH ST 4TH FL NEW YORK, NY 10001	NONE	PC	EDUCATIONAL & HUMANITARIAN	15,000
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE LOWER GRAND COULEE PO BOX 1625 SOAP LAKE, WA 98851	NONE	PC	EDUCATIONAL & HUMANITARIAN	500
HADASSAH THE WOMEN'S ZIONIST ORG OF AMERICA INC 40 WALL STREET NEW YORK, NY 10005	NONE	PC	EDUCATIONAL & HUMANITARIAN	180
HOLOCAUST CENTER FOR HUMANITY 2045 2ND AVENUE SEATTLE, WA 98121	NONE	PC	EDUCATIONAL & HUMANITARIAN	16,667
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL SEPHARDIC EDUCATIONAL & CULTURAL CENTER IN JERUSALEM 6505 WILSHIRE BLVD SUITE 320 LOS ANGELES, CA 90048	NONE	PC	EDUCATIONAL & HUMANITARIAN	15,000
ISRAEL AMERICAN COUNCIL SEATTLE 5900 CANOGA AVE SUITE 390 WOODLAND HILLS, CA 91367	NONE	PC	EDUCATIONAL & HUMANITARIAN	62,500
ISRAEL EMERGENCY ALLIANCE (DBA STANDWITHUS) PO BOX 341069 LOS ANGELES, CA 90034	NONE	PC	EDUCATIONAL & HUMANITARIAN	51,250
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH DAY SCHOOLPO BOX 7299 BELLEVUE, WA 98008	NONE	PC	EDUCATIONAL & HUMANITARIAN	579,443
JEWISH FEDERATION OF GREATER SEATTLE 2031 THIRD AVE SEATTLE, WA 98121	NONE	PC	EDUCATIONAL & HUMANITARIAN	247,556
JEWISH FEDERATION OF SAN DIEGO COUNTY 4950 MURPHY CANYON ROAD SAN DIEGO, CA 921234325	NONE	PC	EDUCATIONAL & HUMANITARIAN	5,000
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NO 900 NEW YORK, NY 10001	NONE	PC	EDUCATIONAL & HUMANITARIAN	5,000
JEWISH NATIONAL FUND 42 EAST 69TH ST NEW YORK, NY 10021	NONE	PC	EDUCATIONAL & HUMANITARIAN	52,500
KAV L'NOAR FOUNDATION 348 BROOK AVENUE PASSAIC, NJ 07055	NONE	PC	EDUCATIONAL & HUMANITARIAN	30,000
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIMMUD SEATTLE 4616 25TH AVENUE NE PMB 216 SEATTLE, WA 98105	NONE	PC	EDUCATIONAL & HUMANITARIAN	5,064
MASQUERS THEATERPO BOX 1174 SOAP LAKE, WA 98851	NONE	PC	EDUCATIONAL & HUMANITARIAN	500
MENACHEM MENDEL SEATTLE CHEDER 4541 19TH AVENUE NE SEATTLE, WA 98105	NONE	PC	EDUCATIONAL & HUMANITARIAN	402,319
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW CAJE INC 200 LOCUST STREET NO 400 HARRISBURG, PA 17105	NONE	PC	EDUCATIONAL & HUMANITARIAN	39,272
NORTHWEST YESHIVA HIGH SCHOOL 5017 90TH AVE SE MERCER ISLAND, WA 98040	NONE	PC	EDUCATIONAL & HUMANITARIAN	1,088,594
ORTHODOX UNION 11 BROADWAY 14TH FLOOR NEW YORK, NY 10004	NONE	PC	EDUCATIONAL & HUMANITARIAN	20,000
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEF ISRAEL ENDOWMENT FUNDS 630 THIRD AVENUE SUITE 1501 NEW YORK, NY 10017	NONE	PC	EDUCATIONAL & HUMANITARIAN	177,949
PLYMOUTH HOUSING GROUP AND SUBSIDIARIES 2113 THIRD AVENUE SEATTLE, WA 98121	NONE	PC	EDUCATIONAL & HUMANITARIAN	10,000
PRIZMAH CENTER FOR JEWISH DAY SCHOOLS 254 WEST 54TH STREET 11TH FLOOR NEW YORK, NY 10019	NONE	PC	EDUCATIONAL & HUMANITARIAN	10,000
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE HEBREW ACADEMY 1617 INTERLAKEN DR EAST SEATTLE, WA 98112	NONE	PC	EDUCATIONAL & HUMANITARIAN	895,158
SEATTLE JEWISH COMMUNITY SCHOOL 12351 8TH AVENUE NE SEATTLE, WA 98125	NONE	PC	EDUCATIONAL & HUMANITARIAN	528,818
SEATTLE SEPHARDIC NETWORK PO BOX 80685 SEATTLE, WA 98108	NONE	PC	EDUCATIONAL & HUMANITARIAN	5,000
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEPHARDIC ADVENTURE CAMP PO BOX 28511 SEATTLE, WA 98118	NONE	PC	EDUCATIONAL & HUMANITARIAN	102,368
SEPHARDIC BIKUR HOLIM 6500 52ND AVE S SEATTLE, WA 98118	NONE	PC	EDUCATIONAL & HUMANITARIAN	180
STROUM JEWISH COMMUNITY CENTER 3801 E MERCER WAY MERCER ISLAND, WA 98040	NONE	PC	EDUCATIONAL & HUMANITARIAN	40,362
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FRIENDSHIP CIRCLE 2737 77TH AVE SE SUITE 101 MERCER ISLAND, WA 98040	NONE	PC	EDUCATIONAL & HUMANITARIAN	18,467
THE GESHER FOUNDATION 511 6TH AVE SUITE 444 NEW YORK, NY 10011	NONE	PC	EDUCATIONAL & HUMANITARIAN	5,000
THE JEWISH FEDERATIONS OF NORTH AMERICA INC 25 BROADWAY SUITE 1700 NEW YORK, NY 10004	NONE	PC	EDUCATIONAL & HUMANITARIAN	20,000
Total ► 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TORAH DAY SCHOOL 1625 SOUTH COLUMBIAN WAY SEATTLE, WA 98108	NONE	PC	EDUCATIONAL & HUMANITARIAN	679,555
TRINITY LUTHERAN CHURCH 2194 SE MINTER BRIDGE RD HILLSBORO, OR 97123	NONE	PC	EDUCATIONAL & HUMANITARIAN	100
UNION FOR REFORM JUDAISM 3805 108TH AVE NE SUITE 100 BELLEVUE, WA 98004	NONE	PC	EDUCATIONAL & HUMANITARIAN	159,000
Total ▶ 3a				6,695,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 3075 SOUTHEASTERN, PA 193989917	NONE	PC	EDUCATIONAL & HUMANITARIAN	750,000
WEST COAST NCSY 9831 WEST PICO BLVD LOS ANGELES, CA 90035	NONE	PC	EDUCATIONAL & HUMANITARIAN	57,834
YOUTH CAPACITY BUILDING 595 WARREN STREET ALBANY, NY 12208	NONE	PC	EDUCATIONAL & HUMANITARIAN	23,652
Total ▶ 3a				6,695,638

TY 2019 Accounting Fees Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	28,216	0		27,991

TY 2019 General Explanation Attachment**Name:** SAMIS FOUNDATION**EIN:** 91-1641746**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		PART XIII, LINE 2A	PART XIII, LINE 2A HAS BEEN ADJUSTED FROM \$2,805,386 AS ORIGINALLY FILED ON THE 2018 RETURN. THIS IS TO REFLECT \$35,012 OF CHARITABLE GRANT EXPENSE THAT WAS NOT INCLUDED ON THE ORIGINALLY FILED 2017 RETURN. THUS, THE CORRECTED UNDISTRIBUTED AMOUNT OF \$2,770,374 IS BEING CARRIED FORWARD TO 2019.

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		PART VII-A, LINE 11	NAME OF CONTROLLED ENTITY: SAMIS LAND CO. EMPLOYER ID NUMBER: 91- 0517717ADDRESS: 208 JAMES STREET, #CSEATTLE, WA 98104 EXCESS BUSINESS HOLDING ☐ YES ☒ NO

TY 2019 Investments Corporate Bonds Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD INTM TERM INV G ADM	636,155	636,155
VANGUARD SHORT TERM INVT GRADE ADM	419,342	419,342
VANGUARD TOTAL BOND MARKET INDEX ADM	1,070,663	1,070,663

TY 2019 Investments Corporate Stock Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD FTSE ALL WORLD EX US SMALL CAP INDEX FUND SHARES	631,492	631,492
VANGUARD INTERNATIONAL VALUE #46	432,111	432,111
VANGUARD MID CAP INDEX ADM	886,391	886,391
VANGUARD MIDCAP VALUE INDEX ADMIRAL	664,597	664,597
VANGUARD SMALL CAP INDEX FUND	435,777	435,777
VANGUARD SMALL CAP VALUE INDEX FUND	643,031	643,031
VANGUARD TOT INT ST INDX ADM	1,517,956	1,517,956
VANGUARD TOTAL STOCK MKT IDX ADM	2,262,648	2,262,648
VANGUARD VALUE INDEX ADM	1,350,392	1,350,392

TY 2019 Investments - Other Schedule

Name: SAMIS FOUNDATION

EIN: 91-1641746

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAMIS LAND CO.	FMV	25,940,000	25,940,000

TY 2019 Legal Fees Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	92,648	82,783		12,214

TY 2019 Other Assets Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NET INTANGIBLE ASSETS	427,333	347,783	347,783
ACCRUED INCOME	5,543	0	0
INTERCOMPANY RECEIVABLE	890,385	926,098	926,098

TY 2019 Other Expenses Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORTIZATION	103,752	77,127		0
UTILITY EXPENSES	325,988	255,287		0
SECURITY EXPENSE	41,091	37,062		0
JANITORIAL	40,708	35,647		0
ADMINISTRATIVE EXPENSES	228,903	158,252		0
LEASING & MARKETING	14,635	9,025		0
TENANT PARKING	5,540	0		0
REPAIRS & MAINTENANCE	565,862	351,060		0
GROUNDS EXPENSE	38,887	36,149		0
INSURANCE	186,696	109,848		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES	1,886	1,886		0
MARKETING	178,390	0		177,916
OTHER ADMIN	79,110	0		83,567

TY 2019 Other Increases Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746

Description	Amount
UNREALIZED GAIN/LOSS FROM INVESTMENTS	1,587,503
CHANGE IN VALUE OF SAMIS LAND CO.	7,030,000

TY 2019 Other Liabilities Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746

Description	Beginning of Year - Book Value	End of Year - Book Value
LEASE DEPOSITS	515,624	513,969
FEDERAL INCOME TAX LIABILITY	6,141	6,141
INTEREST PAYABLE	51,265	43,831

TY 2019 Other Professional Fees Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	387,730	89,342		179,917
INVESTMENT MANAGEMENT	124,750	124,750		0

TY 2019 Taxes Schedule**Name:** SAMIS FOUNDATION**EIN:** 91-1641746

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	25,000	0		0
TAXES	756,162	531,436		0
B&O TAXES	6,916	6,916		0
PAYROLL TAXES	29,216	0		29,216

TY 2019 DonorAdvisedFundStmt**Name:** SAMIS FOUNDATION**EIN:** 91-1641746**Qualifying Distribution****1.**

THE FOUNDATION TREATED \$750,000 OF DISTRIBUTIONS TO THE DONOR ADVISED FUND AS QUALIFYING DISTRIBUTIONS FOR 2019.

Section 170c2B Purpose Explanation**1.**

THE DISTRIBUTIONS TO THE DONOR ADVISED FUND ARE GIVEN OUT TO A VARIETY OF ORGANIZATIONS QUALIFYING AS TAX-EXEMPT UNDER IRC SEC. 501(C) (3). AS SUCH, THESE ORGANIZATIONS HAVE EXEMPT PURPOSES UNDER IRC SEC. 170(C)(2)(B) AND THE DONATIONS TO THEM ARE FURTHERING THAT PURPOSE.