

Form **990-PF**Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE FOSTER FOUNDATION		A Employer identification number 91-1265474
Number and street (or P.O. box number if mail is not delivered to street address) 13 CENTRAL WAY	Room/suite	B Telephone number 206-726-1815
City or town, state or province, country, and ZIP or foreign postal code KIRKLAND, WA 98033		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 44,924,659.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,205,165.	1,205,165.		STATEMENT 1
5a Gross rents		88,954.	88,954.		STATEMENT 2
b Net rental income or (loss) 88,954.					
6a Net gain or (loss) from sale of assets not on line 10		3,095,781.			
b Gross sales price for all assets on line 6a 23,516,677.					
7 Capital gain net income (from Part IV, line 2)			3,095,781.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-117,350.	-118,829.		STATEMENT 3
12 Total. Add lines 1 through 11		4,272,550.	4,271,071.		
13 Compensation of officers, directors, trustees, etc.		115,000.	23,000.		92,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		5,784.	2,892.		2,892.
b Accounting fees STMT 5		15,960.	7,980.		7,980.
c Other professional fees STMT 6		636.	0.		636.
17 Interest		2,204.	2,204.		0.
18 Taxes STMT 7		8,957.	2,790.		6,167.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		369,248.	321,093.		42,927.
24 Total operating and administrative expenses. Add lines 13 through 23		517,789.	359,959.		152,602.
25 Contributions, gifts, grants paid		2,288,698.			2,288,698.
26 Total expenses and disbursements. Add lines 24 and 25		2,806,487.	359,959.		2,441,300.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,466,063.			
b Net investment income (if negative, enter -0-)			3,911,112.		
c Adjusted net income (if negative, enter -0-)				N/A	

P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		3,759,126.	916,647.	916,647.
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 9	41,393,987.	42,398,841.	42,518,540.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other	STMT 10	969,097.	1,094,104.	1,489,472.	
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ <u>INVESTMENT USE PORT</u>)		661,720.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		46,783,930.	44,409,592.	44,924,659.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒				
	26 Capital stock, trust principal, or current funds		46,783,930.	44,409,592.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	29 Total net assets or fund balances		46,783,930.	44,409,592.	
30 Total liabilities and net assets/fund balances		46,783,930.	44,409,592.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	46,783,930.
2 Enter amount from Part I, line 27a	2	1,466,063.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	48,249,993.
5 Decreases not included in line 2 (itemize) ▶ <u>PRIOR YEAR ADJUSTMENT- NO TAX EFFECT</u>	5	3,840,401.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	44,409,592.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/19
b FROM SCHEDULES K-1	P	VARIOUS	12/31/19
c GAIN ON SALE OF PROPERTY	P	03/17/09	11/18/19
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 21,416,620.		19,889,347.	1,527,273.
b 57.			57.
c 2,100,000.		531,549.	1,568,451.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,527,273.
b			57.
c			1,568,451.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,095,781.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,609,934.	48,420,496.	.074554
2017	5,953,759.	51,080,974.	.116555
2016	6,117,840.	49,262,005.	.124190
2015	6,149,788.	62,556,385.	.098308
2014	6,064,400.	69,321,689.	.087482

2 Total of line 1, column (d)	2	.501089
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.100218
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	43,973,123.
5 Multiply line 4 by line 3	5	4,406,898.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39,111.
7 Add lines 5 and 6	7	4,446,009.
8 Enter qualifying distributions from Part XII, line 4	8	2,441,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	78,222.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	78,222.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	78,222.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	20,476.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	65,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	85,476.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,254.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ 7,254. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.THEFOSTERFOUNDATION.ORG	X	
14 The books are in care of MS. KAREN ROWE Telephone no. 206-726-1815 Located at 13 CENTRAL WAY, KIRKLAND, WA ZIP+4 98033		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL G. FOSTER, JR. 13 CENTRAL WAY KIRKLAND, WA 98033	PRESIDENT 3.00	30,000.	0.	0.
KAREN O. ROWE 13 CENTRAL WAY KIRKLAND, WA 98033	CORP. SECRETARY/TREASURER 15.00	65,000.	0.	0.
TODD PATRICK 13 CENTRAL WAY KIRKLAND, WA 98033	DIRECTOR 1.00	10,000.	0.	0.
J. BRADFORD SMITH 13 CENTRAL WAY KIRKLAND, WA 98033	DIRECTOR 1.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,697,236.
b	Average of monthly cash balances	1b	1,462,987.
c	Fair market value of all other assets	1c	1,482,541.
d	Total (add lines 1a, b, and c)	1d	44,642,764.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,642,764.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	669,641.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,973,123.
6	Minimum investment return. Enter 5% of line 5	6	2,198,656.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,198,656.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	78,222.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	78,222.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,120,434.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,120,434.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,120,434.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,441,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,441,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,441,300.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,120,434.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	2,628,878.			
b From 2015	3,069,263.			
c From 2016	3,666,608.			
d From 2017	3,409,250.			
e From 2018	1,298,663.			
f Total of lines 3a through e	14,072,662.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,441,300.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,120,434.
e Remaining amount distributed out of corpus	320,866.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	14,393,528.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	2,628,878.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	11,764,650.			
10 Analysis of line 9:				
a Excess from 2015	3,069,263.			
b Excess from 2016	3,666,608.			
c Excess from 2017	3,409,250.			
d Excess from 2018	1,298,663.			
e Excess from 2019	320,866.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMARA 5907 MARTIN LUTHER KING JR WAY S SEATTLE, WA 98118		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
AMERICA SCORES 2450 6TH AVENUE S #204 SEATTLE, WA 98134		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
BELLEVUE SCHOOLS FOUNDATION P.O. BOX 40644 BELLEVUE, WA 98015		PUBLIC CHARITY	EDUCATION	10,000.
BEVERLY ELEMENTARY PTA 5221 168TH ST SW LYNNWOOD, WA 98037		PUBLIC CHARITY	EDUCATION	3,440.
BOYER CHILDREN'S CLINIC 1850 BOYER AVENUE E SEATTLE, WA 98114		PUBLIC CHARITY	MEDICAL	10,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,288,698.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

THE FOSTER FOUNDATION

91-1265474

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP KOREY 19031 33RD AVE W. SUITE 211 LYNNWOOD, WA 98036		PUBLIC CHARITY	SOCIAL SERVICES	6,000.
CANCER LIFELINE 6522 FREMONT AVENUE N. SEATTLE, WA 98103		PUBLIC CHARITY	MEDICAL	10,000.
CATHOLIC COMMUNITY SERVICES OF WESTERN WASHINGTON 100 23RD AVE S SEATTLE, WA 98144		PUBLIC CHARITY	SOCIAL SERVICES	25,000.
CHILDAHVEN 316 BROADWAY SEATTLE, WA 98122		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
COMPASS HOUSING ALLIANCE 77 S WASHINGTON STREET SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
CYSTIC FIBROSIS FOUNDATION 150 N MICHIGAN AVE #1550 CHICAGO, IL 60601		PUBLIC CHARITY	MEDICAL	6,500.
DOWNTOWN EMERGENCY SERVICE CENTER 515 THIRD AVENUE SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	35,000.
FARESTART 700 VIRGINIA STREET SEATTLE, WA 98101		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVENUE N. SEATTLE, WA 98109		PUBLIC CHARITY	MEDICAL	10,000.
FRIENDS OF HOOP SEATTLE 14150 NE 20TH ST. F1-95 BELLEVUE, WA 98007		PUBLIC CHARITY	SOCIAL SERVICES	5,000.
Total from continuation sheets				2,245,258.

THE FOSTER FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)-**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAMLIN ROBINSON SCHOOL 1701 20TH AVE S SEATTLE, WA 98144		PUBLIC CHARITY	EDUCATION	10,000.
HOPELINK 10675 WILLOWS ROAD NE, SUITE #275 REDMOND, WA 98052		PUBLIC CHARITY	SOCIAL SERVICES	35,000.
JUBILEE WOMEN'S CENTER 620 18TH AVE E SEATTLE, WA 98112		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
KINDERING CENTER 16120 NE 8TH STREET BELLEVUE, WA 98008		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
LIFELONG AIDS ALLIANCE PO BOX 80547 SEATTLE, WA 98108		PUBLIC CHARITY	GENERAL	10,000.
LOW INCOME HOUSING INSTITUTE 2407 1ST AVENUE SEATTLE, WA 98121		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
MAKE-A-WISH 811 1ST AVENUE, STE. 520 SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
MARY'S PLACE SEATTLE P.O. BOX 1711 SEATTLE, WA 98111		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
MEDIC ONE FOUNDATION 325 9TH AVENUE, MS 359747 SEATTLE, WA 98104		PUBLIC CHARITY	MEDICAL	10,000.
NEIGHBORCARE HEALTH 1200 12TH AVENUE S, SUITE 901 SEATTLE, WA 98144		PUBLIC CHARITY	MEDICAL	10,000.
Total from continuation sheets				

THE FOSTER FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW BEGINNINGS PO BOX 75125 SEATTLE, WA 98175		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
NORTHWEST CENTER 7272 W. MARGINAL WAY S SEATTLE, WA 98108		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
NORTHWEST HARVEST PO BOX 12272 SEATTLE, WA 98102		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
OUTDOOR FOR ALL FOUNDATION 6344 NE 74TH STREET, SUITE 102 SEATTLE, WA 981115		PUBLIC CHARITY	SOCIAL SERVICES	62,500.
OVERLAKE MEDICAL CENTER FOUNDATION 1035 116TH AVENUE NE BELLEVUE, WA 98004		PUBLIC CHARITY	SOCIAL SERVICES	110,000.
PROSPECT EMRICHMENT PRESCHOOL 1919 E PROSPECT STREET SEATTLE, WA 98112		PUBLIC CHARITY	EDUCATION	10,000.
PROVIDENCE HOSPICE OF SEATTLE 425 PONTIUS AVENUE N. #300 SEATTLE, WA 98109		PUBLIC CHARITY	MEDICAL	10,000.
RAINIER SCHOLARS 2100 24TH AVENUE S. #360 SEATTLE, WA 98144		PUBLIC CHARITY	EDUCATION	10,000.
RIVKIN CENTER FOR OVARIAN CANCER 801 BROADWAY AVE, SUITE 701 SEATTLE, WA 98122		PUBLIC CHARITY	MEDICAL	10,000.
RYTHER 2400 NE 95TH STREET SEATTLE, WA 98115		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
Total from continuation sheets				

THE FOSTER FOUNDATION

91-1265474

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SACRED HEART SHELTER 232 WARREN AVENUE N. SEATTLE, WA 98109		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
SEATTLE ART MUSEUM 1300 1ST AVENUE SEATTLE, WA 98101		PUBLIC CHARITY	GENERAL	50,000.
SEATTLE CHILDREN'S HOSPITAL P.O. BOX 5371, MS S200 SEATTLE, WA 98145		PUBLIC CHARITY	MEDICAL	20,000.
SEATTLE FOUNDATION 1601 5TH AVENUE SEATTLE, WA 98101		PUBLIC CHARITY	GENERAL	127,758.
SEATTLE GOODWILL INDUSTRIES 700 DEARBORN PLACE S. SEATTLE, WA 98144		PUBLIC CHARITY	GENERAL	10,000.
SEATTLE OPERA 1020 JOHN STREET SEATTLE, WA 98109		PUBLIC CHARITY	GENERAL	10,000.
SEATTLE URBAN ACADEMY 19303 FREMONT AVE N, MS 15 SHORELINE, WA 98133		PUBLIC CHARITY	EDUCATION	10,000.
ST. MARTIN DE PORRES SHELTER 1561 ALASKAN WAY S. SEATTLE, WA 98134		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
ST. THOMAS SCHOOL 8300 NE 12TH STREET MEDINA, WA 98039		PUBLIC CHARITY	EDUCATION	100,000.
SWEDISH MEDICAL CENTER FOUNDATION 747 BROADWAY SEATTLE, WA 98122		PUBLIC CHARITY	MEDICAL	10,000.
Total from continuation sheets				

THE FOSTER FOUNDATION

91-1265474

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BIG TABLE PO BOX 372 SPOKANE, WA 99210		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
TILTH ALLIANCE 4649 SUNNYSIDE AVENUE NORTH, SUITE 100 SEATTLE, WA 98103		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
TOGETHER CENTER 16225 NE 87TH STREET REDMOND, WA 98052		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
TREEHOUSE 2100 24TH AVENUE S. #200 SEATTLE, WA 98144		PUBLIC CHARITY	EDUCATION	10,000.
UNIVERSITY OF WASHINGTON - FOSTER SCHOOL BUILDING BOX 359505 SEATTLE, WA 98195		PUBLIC CHARITY	EDUCATION	1,250,000.
UNIVERSITY OF WASHINGTON - TOUGHER TOGETHER BOX 359505 SEATTLE, WA 98195		PUBLIC CHARITY	EDUCATION	22,500.
UPOWER P.O. BOX 21866 SEATTLE, WA 98111		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
WELLSPRING FAMILY SERVICES 1900 RAINIER AVENUE S SEATTLE, WA 98144		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
YMCA OF GREATER SEATTLE 909 4TH AVE SEATTLE, WA 98104		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
YOUTH EASTSIDE SERVICES 999 164TH AVE NE BELLEVUE, WA 98008		PUBLIC CHARITY	SOCIAL SERVICES	10,000.
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BALLINGER ESTATES APARTMENTS LLC	44.	0.	44.	44.	
IRS	499.	0.	499.	499.	
K-1 COLUMBIA PACIFIC					
OPPORTUNITY FUND	4.	0.	4.	4.	
K-1 VAXENT, LLC	219.	0.	219.	219.	
STIFEL	1,204,050.	0.	1,204,050.	1,204,050.	
TALON 303 RIVER LLC	349.	0.	349.	349.	
TO PART I, LINE 4	1,205,165.	0.	1,205,165.	1,205,165.	

FORM 990-PF

RENTAL INCOME

STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
KIRKLAND PROPERTY	2	71,221.
TALON 303 RIVER LLC	3	18,207.
BALLINGER ESTATES APARTMENTS LLC	4	-474.
TOTAL TO FORM 990-PF, PART I, LINE 5A		88,954.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME/(LOSS)	-117,350.	-118,829.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-117,350.	-118,829.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,784.	2,892.		2,892.
TO FM 990-PF, PG 1, LN 16A	5,784.	2,892.		2,892.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,960.	7,980.		7,980.
TO FORM 990-PF, PG 1, LN 16B	15,960.	7,980.		7,980.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEBSITE FEES	636.	0.		636.
TO FORM 990-PF, PG 1, LN 16C	636.	0.		636.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL PAYROLL TAXES	7,709.	1,542.		6,167.
FOREIGN TAXES	1,248.	1,248.		0.
TO FORM 990-PF, PG 1, LN 18	8,957.	2,790.		6,167.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTERNET & PHONE	6,617.	1,323.		5,294.
INVESTMENT MGMT FEES	309,719.	309,719.		0.
LICENSES	85.	43.		43.
MISCELLANEOUS EXPENSES	417.	83.		333.
OFFICE EXPENSE	12,622.	2,524.		10,098.
PORTFOLIO EXPENSES	230.	230.		0.
PROPERTY TAXES	12,581.	2,516.		10,065.
UTILITIES	8,273.	1,655.		6,618.
MEALS & ENTERTAINMENT (50%)	2,026.	507.		507.
PARKING	4,216.	0.		0.
POSTAGE	184.	37.		147.
RENT	1,400.	280.		1,120.
INSURANCE	10,878.	2,176.		8,702.
TO FORM 990-PF, PG 1, LN 23	369,248.	321,093.		42,927.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE AND PREFERRED STOCK - STIFEL	42,398,841.	42,518,540.
TOTAL TO FORM 990-PF, PART II, LINE 10B	42,398,841.	42,518,540.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LIGHTFLEET CORP	COST	300,000.	300,000.
VAXENT, LLC	COST	47,617.	400,000.
TALON 303 RIVER LLC	COST	496,918.	500,000.
BALLINGER ESTATES APARTMENTS LLC	COST	249,569.	250,000.
COLUMBIA PACIFIC OPPORTUNITY FUND	COST	0.	39,472.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,094,104.	1,489,472.

FORM 990-PF

OTHER ASSETS

STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT USE PORTION OF BLDG ACQUISITION	661,720.	0.	0.
TO FORM 990-PF, PART II, LINE 15	661,720.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KAREN ROWE
13 CENTRAL WAY
KIRKLAND, WA 98033

TELEPHONE NUMBER

206-726-1815

FORM AND CONTENT OF APPLICATIONS

GRANT MAKING CRITERIA: INQUIRIES FOR FUNDING OF PROJECTS WITHIN THE SCOPE OF THE FOUNDATION'S PURPOSE SHOULD BE BRIEFLY DESCRIBED IN LETTER FORM. INCLUDED IN THIS LETTER SHOULD BE A BRIEF DESCRIPTION OF THE PROJECT & ITS INTENDED PURPOSE. IF THE INQUIRY IS DEEMED APPROPRIATE BY THE FOUNDATION, A FORMAL APPLICATION WILL BE REQUESTED. A DETAILED APPLICATION SHOULD THEN BE PRESENTED & MUST CONTAIN THE FOLLOWING: NAME AND ADDRESS OF ORGANIZATION PROOF OF TAX-EXEMPT STATUS A LIST OF OFFICERS AND DIRECTORS A BRIEF HISTORY & SUMMARY OF PROGRAM AND ACCOMPLISHMENTS FINANCIAL REPORTS, INCLUDING BUDGET FOR THE CURRENT YEAR PROJECT PLAN, A DESCRIPTION OF THE PROJECT TO BE FUNDED, DEFINING THE NEED OR PROBLEM, OBJECTIVES, METHODS FOR ACHIEVING OBJECTIVES, & A METHOD TO EVALUATE RESULTS. IF THE PROJECT IS INTENDED TO BE ONGOING, METHODS FOR ONGOING SUPPORT MUST BE PROVIDED. A DETAILED BUDGET FOR THE PROJECT, INCLUDING TOTAL AMOUNT NEEDED, AMOUNTS REQUESTED FROM THIS

ANY SUBMISSION DEADLINES

NONE — RESPONSE TO SUBMISSION USUALLY MADE WITHIN 90 DAYS

RESTRICTIONS AND LIMITATIONS ON AWARDS

PURPOSE OF THE FOUNDATION: TO ENHANCE QUALITY OF LIFE IN THE PACIFIC NORTHWEST AND ALASKA THROUGH THE SUPPORT OF QUALIFIED NEEDS IN AREA OF CULTURAL ACTIVITIES, EDUCATION, SOCIAL AND COMMUNITY SERVICES, HEALTH, AND THE ENVIRONMENT. TYPES OF SUPPORT: GRANTS WILL BE AWARDED TO THE ORGANIZATIONS FOR ONE YEAR ONLY, GENERALLY IN THE FORM OF BUILDING FUNDS, EQUIPMENT AND MATERIALS, RESEARCH, MATCHING OR CHALLENGE GRANTS AND SPECIAL PROJECTS. GRANTS TO INDIVIDUALS WILL BE MADE AS SCHOLARSHIPS AND FELLOWSHIPS THROUGH A SCHOOL, COLLEGE, OR UNIVERSITY.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A - 2D (CONTINUATION)

STATEMENT 13

FORM AND CONTENT OF APPLICATIONS

FOUNDATION AND FROM OTHER SOURCES. THE APPLICATION WILL THEN BE STUDIED BY FOUNDATION STAFF; ADDITIONAL INFORMATION MAY BE REQUESTED AT THIS TIME. THE TRUSTEES WILL REVIEW THE PROPOSAL AT THEIR EARLIEST CONVENIENCE AND THE RESULTS OF THEIR DECISION WILL BE CONVEYED TO THE APPLICANT.