

Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

## STERLING FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1424 SPRING CREEK DRIVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

YUKON

OK 73099

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ 119,959J Accounting method  Cash  Accrual  
 Other (specify)Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	12,500			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,174	2,174	2,174	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-2,503			
b	Gross sales price for all assets on line 6a	21,897			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	12,171	2,174	2,174	

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13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	STMT 1	665	665	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	STMT 2	152		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)	STMT 3	1,110	1,110	
24	Total operating and administrative expenses.				
	Add lines 13 through 23		1,927	1,775	0
25	Contributions, gifts, grants paid		6,000		6,000
26	Total expenses and disbursements. Add lines 24 and 25		7,927	1,775	0
27	Subtract line 26 from line 12		4,244		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		399		
c	Adjusted net income (if negative, enter -0-)			2,174	

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Part II • Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	10,457	13,101	13,102	
	2	Savings and temporary cash investments				
	3	Accounts receivable ►				
		Less. allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less. allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ►				
		Less. allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)	SEE STMT 4	89,215	106,857	106,857
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ►					
	Less accumulated depreciation (attach sch) ►					
15	Other assets (describe ►					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	)	99,672	119,958	119,959	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►	)	0	0	
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ► <input checked="" type="checkbox"/>					
	24	Net assets without donor restrictions	99,672	119,958		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ► <input type="checkbox"/>					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg , and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	99,672	119,958		
	30	Total liabilities and net assets/fund balances (see instructions)	99,672	119,958		
Part III Analysis of Changes in Net Assets or Fund Balances						
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	99,672		
2	Enter amount from Part I, line 27a		2	4,244		
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 5		3	22,042		
4	Add lines 1, 2, and 3		4	125,958		
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 6		5	6,000		
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29		6	119,958		

**Part IV. Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a SEE WORKSHEET</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	- 2 , 503	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	- 748	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	6 , 000	104 , 926	0 . 057183
2017	6 , 000	96 , 664	0 . 062071
2016	5 , 200	93 , 072	0 . 055871
2015	5 , 000	90 , 696	0 . 055129
2014	5 , 000	89 , 217	0 . 056043

2 Total of line 1, column (d)

2 0 . 286297

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by  
the number of years the foundation has been in existence if less than 5 years

3 0 . 057259

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 108 , 169

5 Multiply line 4 by line 3

5 6 , 194

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 4

7 Add lines 5 and 6

7 6 , 198

8 Enter qualifying distributions from Part XII, line 4

8 6 , 000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the  
Part VI instructions

## Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations – tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2020 estimated tax ► Refunded ►

1	8
2	0
3	8
4	0
5	8
6a	
6b	
6c	
6d	
7	
8	
9	8
10	
11	

## Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes  No  X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b Yes  No  X  
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? 1c Yes  No  X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
 (1) On the foundation. ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes  No  X  
 If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes  No  X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes  No  X

4b If "Yes," has it filed a tax return on Form 990-T for this year? 4b Yes  No  X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes  No  X  
 If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
 • By language in the governing instrument, or  
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes  No  X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Yes  No  X

8a Enter the states to which the foundation reports or with which it is registered See instructions ► N/A  
 OK 8b Yes  No  X

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b Yes  No  X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV 9 Yes  No  X 2

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes  No  X

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► BARRY STERLING 1424 SPRING CREEK DRIVE	Telephone no ► 405-833-8060	
Located at ► YUKON	OK	ZIP+4 ► 73099
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► □
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes No X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b ► □
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARRY STERLING 1424 SPRING CREEK DRIVE	YUKON OK 73099	DIRECTOR 0.50	0	0
VICKY STERLING 1424 SPRING CREEK DRIVE	YUKON OK 73099	DIRECTOR 0.50	0	0
TRICIA STERLING 1424 SPRING CREEK DRIVE	YUKON OK 73099	DIRECTOR 0.50	0	0
CRISTI KILLIAN 1424 SPRING CREEK DRIVE	YUKON OK 73099	DIRECTOR 0.50	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 FAITHWORKS OF THE INNER CITY	1,000
2 THE CALL FOSTER AND ADOPTION	700
3 HOPE HARBOR CHILDREN'S HOME	700
4 LILYFIELD FOSTER & ADOPTION CENTER	700

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		1a	98,036
a	Average monthly fair market value of securities		1b	11,780
b	Average of monthly cash balances		1c	0
c	Fair market value of all other assets (see instructions)		1d	109,816
d	Total (add lines 1a, b, and c)			
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0	
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	109,816
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	1,647
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4		5	108,169
6	Minimum investment return. Enter 5% of line 5		6	5,408

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	5,408
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8	
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	8
3	Distributable amount before adjustments Subtract line 2c from line 1		3	5,400
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	5,400
6	Deduction from distributable amount (see instructions)		6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	5,400

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		1a	6,000
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26		1b	
b	Program-related investments – total from Part IX-B		2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		3a	
3	Amounts set aside for specific charitable projects that satisfy the		3b	
a	Suitability test (prior IRS approval required)		4	6,000
b	Cash distribution test (attach the required schedule)		5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		6	6,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions			
6	Adjusted qualifying distributions. Subtract line 5 from line 4			

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,400
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years. 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	618			
b From 2015	541			
c From 2016	577			
d From 2017	1,237			
e From 2018	906			
f Total of lines 3a through e	3,879			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 6,000				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				5,400
e Remaining amount distributed out of corpus	600			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	4,479			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	618			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3,861			
10 Analysis of line 9				
a Excess from 2015	541			
b Excess from 2016	577			
c Excess from 2017	1,237			
d Excess from 2018	906			
e Excess from 2019	600			



## Part XV. Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
FAITHWORKS OF THE INNER CITY PO BOX 95106 OKLAHOMA CITY OK 73143		CHARITABLE	DONATION	1,000
THE CALL FOSTER & ADOPTION CENTER PO BOX 25524 LITTLE ROCK AR 72221		CHARITABLE	DONATION	700
HOPE HARBOR CHILDREN'S HOME 15025 E 380 ROAD CLAREMORE OK 74018		CHARITABLE	DONATION	700
WESTVIEW BOYS HOME PO BOX 553 HOLLIS OK 73550		CHARITABLE	DONATION	700
TIPTON HOME PO BOX 370 TIPTON OK 73570		CHARITABLE	DONATION	700
LILYFIELD CHRISTIAN ADOPTION 501 E 15TH STREET EDMOND OK 73013		CHARITABLE	DONATION	700
CITY RESCUE MISSION PO BOX 960021 OKLAHOMA CITY OK 73196		CHARITABLE	DONATION	500
LATINO COMMUNITY DEV. AGENCY 420 SW 10TH STREET OKLAHOMA CITY OK 73109		CHARITABLE	DONATION	500
SPARROW'S PROMISE 208 E MOORE AVENUE SEARCY AR 72143		CHARITABLE	DONATION	500
<b>Total</b>			► 3a	6,000
<b>b Approved for future payment</b>				
N/A				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions )
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	2,174
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				14	-2,503
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-329	0
13 Total. Add line 12, columns (b), (d), and (e)				13	-329

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Act**

## **Part XVI-B Relationship of Activities to**

**Line No.** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of
  - (1) Cash
  - (2) Other assets
- b Other transactions
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return  
with the preparer shown below?  
See instructions  Yes  No

**Sign  
Here**

*Bea A. Kirby*

6/21/20

## DIRECTOR

Paid	J. MICHAEL BELL	J. MICHAEL BELL	06/05/20	self-employed
Preparer				
Use Only	Firm's name ► BELL & RHODES, P.C.	PTIN	P00178205	
	Firm's address ► 14220 BARBOUR AVE OKLAHOMA CITY, OK 73134	Firm's EIN ►	73-1275305	
		Phone no	405-341-2863	

**Schedule B**

(Form 990, 990-EZ,

or 990-PF)

Department of the Treasury

Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2019**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
 ► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization

**STERLING FAMILY FOUNDATION**

Employer identification number

**90-0916005**

Organization type (check one).

**Filers of:**

Form 990 or 990-EZ

**Section:**  501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1/3</sup>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

STERLING FAMILY FOUNDATION

Employer identification number

90-0916005

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARRY & VICKI STERLING 1424 SPRING CREEK DRIVE  YUKON	\$ 12,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

## Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2019

For calendar year 2019, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name

Employer Identification Number

**STERLING FAMILY FOUNDATION****90-0916005**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) BNY MELLON LARGE CAP MARKET		P	05/09/18	04/30/19
(2) BNY MELLON INCOME STK FD		P	03/25/14	12/12/19
(3) BNY MELLON LARGE CAP MARKET		P	03/25/14	04/30/19
(4) BNY MELLON LARGE CAP MARKET		P	02/25/15	04/30/19
(5) VAN ECK CM COMMODITY		P	03/25/14	12/12/19
(6) CAPITAL GAIN DISTRIBUTIONS				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,252		5,000	-748
(2) 6,586		7,000	-414
(3) 7,064		10,200	-3,136
(4) 740		1,000	-260
(5) 713		1,200	-487
(6) 2,542			2,542
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			-748
(2)			-414
(3)			-3,136
(4)			-260
(5)			-487
(6)			2,542
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

STER6005 STERLING FAMILY FOUNDATION  
90-0916005  
FYE: 12/31/2019

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 665	\$ 665	\$ 665	\$ 665
<b>TOTAL</b>	<b>\$ 665</b>	<b>\$ 665</b>	<b>\$ 665</b>	<b>\$ 665</b>

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAX	\$ 152	\$ 152	\$ 152	\$ 152
<b>TOTAL</b>	<b>\$ 152</b>	<b>\$ 152</b>	<b>\$ 152</b>	<b>\$ 152</b>

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
INVESTMENT FEES	1,002	1,002	1,002	
FOREIGN TAXES	74	74	74	
POSTAGE	24	24	24	
WIRE FEE	10	10	10	
<b>TOTAL</b>	<b>\$ 1,110</b>	<b>\$ 1,110</b>	<b>\$ 1,110</b>	<b>\$ 1,110</b>

STER6005 STERLING FAMILY FOUNDATION  
90-0916005  
FYE: 12/31/2019

**Federal Statements**

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BNY MILLION INVESTMENTS	\$ 89,215	\$ 106,857	MARKET	\$ 106,857
TOTAL	\$ 89,215	\$ 106,857		\$ 106,857

STER6005 STERLING FAMILY FOUNDATION

90-0916005

FYE: 12/31/2019

## Federal Statements

### Statement 5 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	\$ 22,042
TOTAL	\$ 22,042

### Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
TRANSFER OF FUNDS	\$ 6,000
TOTAL	\$ 6,000

## Underdistribution and Excess Distributions for Part XIII

Form 990-PF

2019

For calendar year 2019, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name

STERLING FAMILY FOUNDATION

Employer Identification Number  
90-0916005

## Undistributed Income Carryovers

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year		Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 15						
20 16						
20 17						
2018						
2019			5,400	5,400		0
Total Carryover to Next Year						

\*Carryover amount includes 4942(a) amounts

## Excess Distribution Carryovers

Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2014 618	618	
2015 541		541
2016 577		577
2017 1,237		1,237
2018 906		906
Current Year Excess Distribution Generated (2019)		600
Total Carryover to Next Year		3,861

## Form 990PF

## Two Year Comparison Report

For calendar year 2019, or tax year beginning

ending

2018 &amp; 2019

Taxpayer Identification Number  
90-0916005

## STERLING FAMILY FOUNDATION

Name		2018			2019			Differences
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	
1. Contributions, gifts, grants, and similar amounts received	1.	3,000		12,500			9,500	
2. Interest on savings and temporary cash investments	2.							
3. Dividends and interest from securities	3.	2,495	2,495	2,174	2,174	-321	-321	
4. Gross rents	4.							
5. Net gain or (loss) from sale of assets	5.	6,883		-2,503		-9,386		
6. Capital gain net income	6.		6,883					-6,883
7. Gross profit or (loss)	7.							
8. Other income	8.							
9. Total. Add lines 1 through 8	9.	12,378	9,378	12,171	2,174	-207	-7,204	
10. Compensation of officers, directors, trustees, etc	10.							
11. Other employee salaries and wages	11.							
12. Pension plans, employee benefits	12.							
13. Professional fees	13.	665		665		665		
14. Interest	14.							
15. Taxes	15.	70		152		82		
16. Depreciation and depletion	16.							
17. Occupancy	17.							
18. Other expenses	18.	1,097	1,097	1,110	1,110	13	13	
19. Contributions, gifts, grants paid	19.	6,000		6,000		0	0	
20. Total expenses and disbursements. Add lines 10 through 19	20.	7,832	1,762	7,927	1,775	95	13	
21. Net income (if negative investment activity, enter -0-)	21.	4,546	7,616	4,244	399	-302	-7,217	
22. Excise Tax	22.		152		8		-144	
23. Section 511 Tax	23.							
24. Subtitle A income tax	24.							
25. Total Taxes	25.		152		8		-144	
26. Estimates and overpayments credited	26.							
27. Foreign tax withheld	27.							
28. Other Payments	28.							
29. Total payments and credits	29.							
30. Balance due / (Overpayment)	30.							
31. Overpayment credited to next year	31.							
32. Penalty	32.							
33. Net due / (Refund)	33.		152		8		-144	
34. Total assets	34.	99,672		119,958		0	0	
35. Total liabilities	35.	0		0		0	0	
36. Net assets	36.	99,672		119,958		0	0	

## Form 990PF

## Tax Return History

Use the 2Yr Report for more recent historical information

**2019**

Taxpayer Identification Number  
**90-0916005**

**STERLING FAMILY FOUNDATION**

Name		2015			2016			2017		
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books
1. Contributions, gifts, grants, and similar amounts received	1.									
2. Interest on savings and temporary cash investments	2.									
3. Dividends and interest from securities	3.	1,531	1,531	1,577	1,577	1,577	1,577	2,146	2,146	2,146
4. Gross rents	4.									
5. Net gain or (loss) from sale of assets	5.	3,432	3,432	1,361	1,361	3,000	3,000			
6. Capital gain net income	6.		3,509			1,457				3,000
7. Gross profit or (loss)	7.									
8. Other income	8.									
9. Total. Add lines 1 through 8	9.	4,963	5,040	2,938	3,034	11,146	11,146	5,146	5,146	5,146
10. Compensation of officers, directors, trustees, etc	10.									
11. Other employee salaries and wages	11.									
12. Pension plans, employee benefits	12.									
13. Professional fees	13.	500	500	600	600	635	635	635	635	635
14. Interest	14.									
15. Taxes	15.									
16. Depreciation and depletion	16.									
17. Occupancy	17.									
18. Other expenses	18.	765	765	862	862	1,025	1,025			
19. Contributions, gifts, grants paid	19.	5,000	5,000	5,200	5,200	6,000	6,000			
20. Total expenses and disbursements. Add lines 10 through 19	20.	6,265	1,265	6,738	1,462	7,692	7,692	1,660	1,660	1,660
21. Net income (if negative investment activity, enter -0-)	21.	-1,302	3,775	-3,800	1,572	3,454	3,454	3,486	3,486	3,486
22. Excise Tax	22.		76	76	31	31	31	70	70	70
23. Section 511 Tax	23.									
24. Subtitle A income tax	24.		76	76	31	31	31	70	70	70
25. Total Taxes	25.									
26. Estimates and overpayments credited	26.									
27. Foreign tax withheld	27.									
28. Other Payments	28.									
29. Total payments and credits	29.									
30. Balance due / (Overpayment)	30.									
Due / Refund	31.									
32. Penalty	32.									
33. Net due / (Refund)	33.									
34. Total assets	34.	91,401	97,577	111,375	111,375	0	0	0	0	0
35. Total liabilities	35.	0	0	0	0	0	0	0	0	0
36. Net assets	36.	91,401	97,577	111,375	111,375	0	0	0	0	0