

EXTENDED TO NOVEMBER 16, 2020

29491016009081

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation ROBERT S. & DOROTHY J. KEYSER FOUNDATION		A Employer identification number 88-0346537
Number and street (or P.O. box number if mail is not delivered to street address) 165 WEST LIBERTY STREET	Room/suite 110	B Telephone number 775-742-3127
City or town, state or province, country, and ZIP or foreign postal code RENO, NV 89501		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,205,228.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		5,311.	5,311.		STATEMENT 2
4 Dividends and interest from securities		304,923.	304,923.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		683,634.			STATEMENT 1
b Gross sales price for all assets on line 6a 4,721,408.					
7 Capital gain net income (from Part IV, line 2)			493,913.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-160,560.	-82,273.		STATEMENT 4
12 Total. Add lines 1 through 11		833,308.	721,874.		
13 Compensation of officers, directors, trustees, etc.		160,000.	96,000.		64,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		16,160.	7,580.		8,080.
c Other professional fees		109,589.	109,589.		0.
17 Interest					
18 Taxes		81,224.	3,725.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		55,958.	54,622.		1,306.
24 Total operating and administrative expenses. Add lines 13 through 23		422,931.	271,516.		73,386.
25 Contributions, gifts, grants paid		803,000.			803,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,225,931.	271,516.		876,386.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-392,623.			
b Net investment income (if negative, enter -0-)			450,358.		
c Adjusted net income (if negative, enter -0-)				N/A	

gfb 4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		176,329.	638,147.	638,147.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			56,633.	56,633.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 10		9,633,365.	8,794,999.	12,539,832.
	c	Investments - corporate bonds STMT 11		827,017.	808,416.	836,932.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 12		3,354,874.	3,300,765.	4,133,684.	
14	Land, buildings, and equipment: basis ▶ 3,897.					
	Less: accumulated depreciation STMT 13 ▶ 3,897.					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			13,991,585.	13,598,960.	18,205,228.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> X					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		13,991,585.	13,598,960.	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds					
29	Total net assets or fund balances		13,991,585.	13,598,960.		
30	Total liabilities and net assets/fund balances		13,991,585.	13,598,960.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,991,585.
2	Enter amount from Part I, line 27a	2	-392,623.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,598,962.
5	Decreases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	13,598,960.

Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	4,721,408.	4,227,495.	493,913.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			493,913.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	493,913.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	789,553.	16,939,492.	.046610
2017	833,737.	16,519,187.	.050471
2016	796,287.	14,894,607.	.053461
2015	790,646.	16,493,886.	.047936
2014	1,087,630.	17,285,801.	.062920

2 Total of line 1, column (d)	2	.261398
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052280
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	17,078,881.
5 Multiply line 4 by line 3	5	892,884.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,504.
7 Add lines 5 and 6	7	897,388.
8 Enter qualifying distributions from Part XII, line 4	8	876,386.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ROBERT S. & DOROTHY J. KEYSER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GABELLI			
b	SCHWAB I			
c	CROSS CREEK CAPITAL LP (FROM K-1)	P		
d	HG CAPITAL IX LLC (FROM K-1)	P		
e	HG CAPITAL X LLC (FROM K-1)	P		
f	HG CAPITAL XI LLC (FROM K-1)	P		
g	AMERICAN CORE REALTY FUND LP (FROM K-1)	P		
h	747 STUYVESANT V PARALLEL FUND LP (FROM K-1)	P		
i	ENTRUST	P	VARIOUS	06/30/19
j	HG CAPITAL IX LLC (FROM K-1)	P		
k	HG CAPITAL X LLC (FROM K-1)	P		
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 378,040.		211,671.	166,369.
b 3,849,593.		3,795,662.	53,931.
c 122,041.			122,041.
d 9,741.			9,741.
e 60.			60.
f 27,434.		27,434.	0.
g 91,333.			91,333.
h 50,427.			50,427.
i 30,420.		30,441.	-21.
j 42,358.		42,358.	0.
k 119,929.		119,929.	0.
l 32.			32.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			166,369.
b			53,931.
c			122,041.
d			9,741.
e			60.
f			0.
g			91,333.
h			50,427.
i			-21.
j			0.
k			0.
l			32.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	493,913.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,007.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	9,007.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,007.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	39,753.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	39,753.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,746.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 9,100. Refunded <input type="checkbox"/>	11	21,646.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CA, NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **N/A**

- 14 The books are in care of **MICHAEL J. MELARKEY** Telephone no. **775-742-3127**
 Located at **165 WEST LIBERTY SUITE 110, RENO, NV** ZIP+4 **89519**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
 and enter the amount of tax-exempt interest received or accrued during the year

15 **N/A**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☒ Yes ☐ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
 Organizations relying on a current notice regarding disaster assistance, check here

1b ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

1c **X**

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A 2b

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A 3b

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a **X**

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

4b **X**

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

7b**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
G. BLAKE SMITH	TRUSTEE			
165 WEST LIBERTY SUITE 110				
RENO, NV 89501	16.00	60,000.	0.	0.
MICHAEL J. MELARKEY	TRUSTEE			
165 WEST LIBERTY SUITE 110				
RENO, NV 89501	14.00	50,000.	0.	0.
TIMOTHY CASHMAN	TRUSTEE			
165 WEST LIBERTY SUITE 110				
RENO, NV 89501	3.00	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,914,601.
b	Average of monthly cash balances	1b	424,364.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	17,338,965.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,338,965.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	260,084.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,078,881.
6	Minimum investment return. Enter 5% of line 5	6	853,944.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	853,944.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	9,007.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	22,036.
c	Add lines 2a and 2b	2c	31,043.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	822,901.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	822,901.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	822,901.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	876,386.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	876,386.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	876,386.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				822,901.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			23,818.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 876,386.				
a Applied to 2018, but not more than line 2a			23,818.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				822,901.
e Remaining amount distributed out of corpus	29,667.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	29,667.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	29,667.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	29,667.			

N/A

- ☐ 4942(1)(3) or ☒ 4942(1)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2019)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 155 COUNTRY ESTATES CIRCLE RENO, NV 89511	NONE	PC	HEART BALL/SPONSORSHIP	10,000.
ANIMAL FOUNDATION 655 NORTH MOJAVE ROAD LAS VEGAS, NV 89101	NONE	PC	PROGRAM SUPPORT	10,000.
ARTOWN 528 WEST 1ST STREET #5303 RENO, NV 89503	NONE	PC	KEEP ARTOWN FREE PROGRAM	10,000.
CARE CHEST OF SIERRA NEVADA 7910 NORTH VIRGINIA STREET RENO, NV 89506	NONE	PC	MEDICAL RESOURCE PROGRAM	20,000.
CHILDREN'S MUSEUM OF NORTHERN NEVADA 813 NORTH CARSON STREET CARSON CITY, NV 89701	NONE	PC	EXHIBITS	5,000.
Total	SEE CONTINUATION SHEET(S)			803,000.
b <i>Approved for future payment</i>				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DISCOVERY CHILDREN'S MUSEUM 360 PROMENADE PLACE LAS VEGAS, NV 89106	NONE	PC	DISCOVERY LAB PROJECT	25,000.
DRI FOUNDATION 2215 RAGGIO PARKWAY RENO, NV 89512	NONE	PC	GREEN BOX PROGRAM	50,000.
EDDY HOUSE 888 WILLOW STREET RENO, NV 89502	NONE	PC	GRANT MATCH/BUILDING	33,000.
FOSTER KINSHIP 3925 WEST CHEYENNE AVENUE, SUITE 401 NORTH LAS VEGAS, NV 89032	NONE	PC	NAVIGATOR PROGRAM	15,000.
GIRLS ON THE RUN 241 RIDGE STREET RENO, NV 89501	NONE	PC	PROGRAM SUPPORT	10,000.
GREAT BASIN NATIONAL PARK FOUNDATION P O BOX 181 BAKER, NV 89311	NONE	PC	EDUCATIONAL OUTREACH	20,000.
NEVADA CHILDREN'S FOUNDATION 2300 EAGLE VALLEY RANCH ROAD CARSON CITY, NV 89703	NONE	PC	RESPIRE CARE PROGRAM	15,000.
NEVADA MUSEUM OF ART 160 WEST LIBERTY STREET RENO, NV 89501	NONE	PC	COLLECTION/PROGRAM SUPPORT	100,000.
NEVADA PARTNERSHIP OF HOMELESS YOUTH 4981 SHIRLEY STREET LAS VEGAS, NV 89119	NONE	PC	BUILDING RETROFIT	50,000.
NEVADA VETERANS MEMORIAL 555 EAST WASHINGTON AVENUE LAS VEGAS, NV 89101	NONE	PC	CAPITAL CAMPAIGN	50,000.
Total from continuation sheets				748,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHERN NEVADA DENTAL HEALTH PROGRAM 5250 NEIL ROAD #103 RENO, NV 89502	NONE	PC	CHILDREN'S PROGRAM	25,000.
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DRIVE #3 RENO, NV 89503	NONE	PC	RPAK PROGRAM	5,000.
RENOWN HEALTH FOUNDATION 245 EAST LIBERTY STREET SUITE 400 RENO, NV 89501	NONE	PC	HOSPICE HOUSE	100,000.
SIERRA NEVADA JOURNEYS 190 EAST LIBERTY STREET RENO, NV 89501	NONE	PC	CAP CAMP/GRIZZLY PEAK RANCH	50,000.
TAHOE FUND P O BOX 7124 TAHOE CITY, CA 96145	NONE	PC	PROGRAM SUPPORT	10,000.
TEACH FOR AMERICA 25 BROADWAY 12TH FLOOR NEW YORK, NY 10004	NONE	PC	PROGRAM SUPPORT	25,000.
THREE SQUARE 4190 NORTH PECOS ROAD LAS VEGAS, NV 89115	NONE	PC	PROGRAM SUPPORT	15,000.
UNIVERSITY OF NEVADA RENO FOUNDATION 1664 NORTH VIRGINIA STREET RENO, NV 89557	NONE	PC	ENGINEERING BUILDING	50,000.
VOLUNTEERS IN MEDICINE OF SOUTHERN NEVADA 1240 NORTH MLK BOULEVARD LAS VEGAS, NV 89106	NONE	PC	OPERATIONAL SUPPORT	20,000.
WASHOE COUNTY CHILD ADVOCACY CENTER 2097 LONGLEY LANE RENO, NV 89502	NONE	PC		5,000.
Total from continuation sheets				

Part XV	Supplementary Information
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3 Grants and Contributions Paid During the Year (Continuation)

[illegible]

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	
	(2) Other assets	1a(2)	
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	
	(3) Rental of facilities, equipment, or other assets	1b(3)	
	(4) Reimbursement arrangements	1b(4)	
	(5) Loans or loan guarantees	1b(5)	
	(6) Performance of services or membership or fundraising solicitations	1b(6)	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

TRUSTEE

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

KIRK GARDNER, CPA

KIRK GARDNER, CPA

11/05/20

P00225248

Firm's name ► EIDE BAILLY LLP

Firm's EIN ▶ 45-0250958

Firm's address ▶ 5441 KIETZKE LN., STE. 150
RENO, NV 89511-2094

Phone no. **775-689-9100**

Form **990-PF** (2019)

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GABELLI	378,040.	211,671.	0.	0.	166,369.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SCHWAB I	3,849,593.	3,795,662.	0.	0.	53,931.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CROSS CREEK CAPITAL LP (FROM K-1)	122,041.	0.	0.	0.	122,041.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
HG CAPITAL IX LLC (FROM K-1)	9,741.	0.	0.	0.	9,741.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
HG CAPITAL X LLC (FROM K-1)	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
60.	0.	0.	0.	60.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
HG CAPITAL XI LLC (FROM K-1)	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
27,434.	0.	0.	0.	27,434.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
AMERICAN CORE REALTY FUND LP (FROM K-1)	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
91,333.	0.	0.	0.	91,333.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
747 STUYVESANT V PARALLEL FUND LP (FROM K-1)	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,427.	0.	0.	0.	50,427.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ENTRUST	PURCHASED		VARIOUS	06/30/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
30,420.	30,441.	0.	0.	-21.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
HG CAPITAL IX LLC (FROM K-1)	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
42,358.	0.	0.	0.	42,358.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
HG CAPITAL X LLC (FROM K-1)	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
119,929.	0.	0.	0.	119,929.

CAPITAL GAINS DIVIDENDS FROM PART IV	32.
TOTAL TO FORM 990-PF, PART I, LINE 6A	683,634.

 FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST INDEPENDENT	22.	22.	
GABELLI	4,725.	4,725.	
SCHWAB I	564.	564.	
TOTAL TO PART I, LINE 3	5,311.	5,311.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
747 STUYVESANT V DIVIDENDS (FROM K-1)	1,035.	0.	1,035.	1,035.	
747 STUYVESANT V INTEREST (FROM K-1)	1,574.	0.	1,574.	1,574.	
AMERICAN CORE REALTY DIVIDENDS (FROM K-1)	25,934.	0.	25,934.	25,934.	
AMERICAN CORE REALTY INTEREST (FROM K-1)	77.	0.	77.	77.	
CROSS CREEK CAPITAL LP INTEREST (FROM K-1)	616.	0.	616.	616.	
GABELLI DIVIDENDS	63,930.	32.	63,898.	63,898.	
HG CAPITAL IX INTEREST (FROM K-1)	31.	0.	31.	31.	
HG CAPITAL X INTEREST (FROM K-1)	39.	0.	39.	39.	
SCHWAB I DIVIDENDS	160,994.	0.	160,994.	160,994.	
SCHWAB I INTEREST	50,725.	0.	50,725.	50,725.	
TO PART I, LINE 4	304,955.	32.	304,923.	304,923.	

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HG CAPITAL IX LLC (FROM K-1)	-2,233.	0.	
HG CAPITAL IX LLC (FROM K-1)	-5,741.	-5,741.	
HG CAP X LLC (FROM K-1)	-37,524.	0.	
HG CAP X LLC (FROM K-1)	-50,465.	-50,465.	
HG CAP XI LLC (FROM K-1)	-38,530.	0.	
HG CAP XI LLC (FROM K-1)	-25,558.	-25,558.	
CROSSCREEK (FROM K-1)	-501.	-501.	
STUYVESANT (FROM K-1)	-8.	-8.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-160,560.	-82,273.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	16,160.	7,580.		8,080.
TO FORM 990-PF, PG 1, LN 16B	16,160.	7,580.		8,080.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	109,589.	109,589.		0.
TO FORM 990-PF, PG 1, LN 16C	109,589.	109,589.		0.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	3,725.	3,725.		0.
EXCISE TAXES	72,499.	0.		0.
CALIFORNIA TAX	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	81,224.	3,725.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSE	160.	80.		80.
INSURANCE	1,294.	647.		647.
OFFICE SUPPLIES	1,158.	579.		579.
SERVICE FEES	25.	25.		0.
MISCELLANEOUS	53,321.	53,291.		0.
TO FORM 990-PF, PG 1, LN 23	55,958.	54,622.		1,306.

FOOTNOTES

STATEMENT 9

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE ORGANIZATION IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1.263(A)-1(F).

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GABELLI SECURITIES	426,513.	2,099,245.
SCHWAB I SECURITIES	8,368,486.	10,440,587.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,794,999.	12,539,832.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB I SECURITIES	808,416.	836,932.
TOTAL TO FORM 990-PF, PART II, LINE 10C	808,416.	836,932.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CROSS CREEK CAPITAL	COST	165,508.	289,494.
ENTRUST CLASS X	COST	49,933.	45,223.
HG CAPITAL IX	COST	88,387.	87,725.
AMERICAN CORE REALTY	COST	1,482,366.	1,949,413.
HG CAPITAL X	COST	190,518.	184,038.
STUYVESANT	COST	631,440.	825,395.
HG CAPITAL XI	COST	192,613.	191,852.
WAYPOINTE PARTNERS	COST	500,000.	560,544.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,300,765.	4,133,684.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND FIXTURES	3,897.	3,897.	0.
TOTAL TO FM 990-PF, PART II, LN 14	3,897.	3,897.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MICHAEL J. MELARKEY
165 WEST LIBERTY SUITE 110
RENO, NV 89501

TELEPHONE NUMBER

775-742-3127

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC FORM IS REQUIRED FOR INTIAL REQUEST. APPLICANTS WILL BE PROVIDED FORMAL APPLICATION IF THE FOUNDATION HAS AN INTEREST IN THE REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE GENERALLY LIMITED TO PROGRAMS THAT CAN BE SHOWN TO HAVE SOME BENEFIT TO CHILDREN, AND TO PROGRAMS IN THE RENO AND LAS VEGAS, NEVADA, AREAS

FORM 990-PF

OTHER REVENUE

STATEMENT 15

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
HG CAPITAL IX LLC (FROM K-1)	531110	-2,233.			
HG CAPITAL IX LLC (FROM K-1)			16	-5,741.	
HG CAP X LLC (FROM K-1)	531110	-37,524.	16	-50,465.	
HG CAP X LLC (FROM K-1)			16	-25,558.	
HG CAP XI LLC (FROM K-1)	531110	-38,530.	16	-501.	
HG CAP XI LLC (FROM K-1)			16	-8.	
CROSSCREEK (FROM K-1)			01		
MISCELLANEOUS					
STUYVESANT (FROM K-1)					
TOTAL TO FORM 990-PF, PG 12, LN 11		-78,287.		-82,273.	

FORM 990-PF PAGE 1

[illegible]

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone