2949122600621 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No 1545-0047

**2019**

**Open to Public Inspection**

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: WHEELER FOUNDATION - AGY - MAIN

A Employer identification number: 87-0503163

Number and street (or P O box number if mail is not delivered to street address): PO BOX 17208

Room/suite:

B Telephone number (see instructions): 801-583-3593

City or town, state or province, country, and ZIP or foreign postal code: SALT LAKE CITY, UT 84117-7208

6

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 94,941,287.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

3/4

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc, received (attach schedule) | | | | |
| | 2 Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 77,171. | 77,171. | | STMT 1 |
| | 4 Dividends and interest from securities | 1,960,044. | 1,960,044. | | STMT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 2,076,833. | | | |
| | b Gross sales price for all assets on line 6a 48,480,213. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 2,076,833. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 322,608. | 264,307. | | STMT 3 |
| | 12 **Total.** Add lines 1 through 11 111320 | 4,436,656. | 4,378,355. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 37,500. | | | 37,500. |
| | 14 Other employee salaries and wages | | NONE | NONE | |
| | 15 Pension plans, employee benefits | | NONE | NONE | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | | | | |
| | c Other professional fees (attach schedule) STMT 4 | 362,532. | 271,899. | | 90,633. |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) STMT 5 | 82,238. | 34,536. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | NONE | NONE | |
| | 22 Printing and publications | | NONE | NONE | |
| | 23 Other expenses (attach schedule) STMT 6 | 192,274. | 175,134. | | 17,140. |
| | 24 **Total operating and administrative expenses** Add lines 13 through 23 | 674,544. | 481,569. | NONE | 145,273. |
| | 25 Contributions, gifts, grants paid | 4,196,000. | | | 4,196,000. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 4,870,544. | 481,569. | NONE | 4,341,273. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -433,888. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 3,896,786. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | | |

SCANNED JAN 28 2022

JSA **For Paperwork Reduction Act Notice, see instructions** Form **990-PF** (2019)

9E1410 1 000

HVF714 Q29Y 11/09/2020 15:13:48 937-52 19 22

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** 1 | Cash - non-interest-bearing | 44,227. | | |
| 2 | Savings and temporary cash investments | 5,873,385. | 4,259,267. | 4,259,267. |
| 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments - U S and state government obligations (attach schedule) STMT 7 | 11,809,504. | 12,060,623. | 12,264,137. |
| b | Investments - corporate stock (attach schedule) STMT 8 | 47,106,894. | 47,244,277. | 59,313,741. |
| c | Investments - corporate bonds (attach schedule) STMT 12 | 12,025,173. | 12,421,784. | 12,783,079. |
| 11 | Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 | Investments - mortgage loans | | | |
| 13 | Investments - other (attach schedule) STMT 15 | 8,255,073. | 8,432,384. | 6,321,063. |
| 14 | Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶ ) | | | |
| 16 | **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 85,114,256. | 84,418,335. | 94,941,287. |
| **Liabilities** 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ ) | | | |
| 23 | **Total liabilities** (add lines 17 through 22) | | NONE | |
| **Net Assets or Fund Balances** | **Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30** | | | |
| 24 | Net assets without donor restrictions | | | |
| 25 | Net assets with donor restrictions | | | |
| | **Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30** | | | |
| 26 | Capital stock, trust principal, or current funds | 85,114,256. | 84,418,335. | |
| 27 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 28 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 29 | **Total net assets or fund balances** (see instructions) | 85,114,256. | 84,418,335. | |
| 30 | **Total liabilities and net assets/fund balances** (see instructions) | 85,114,256. | 84,418,335. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 85,114,256. |
| 2 | Enter amount from Part I, line 27a | 2 | -433,888. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 84,680,368. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 19 | 5 | 262,033. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 84,418,335. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | PUBLICLY TRADED SECURITIES | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|---|---|---|---|---|
| a | 48,480,213. | | 46,403,380. | 2,076,833. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| | (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | 2,076,833. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 2,076,833.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . **3**

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2018 | 4,246,729. | 90,171,881. | 0.047096 |
| 2017 | 4,308,154. | 89,240,533. | 0.048276 |
| 2016 | 4,593,594. | 84,989,778. | 0.054049 |
| 2015 | 4,519,589. | 89,325,296. | 0.050597 |
| 2014 | 4,269,489. | 91,012,775. | 0.046911 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0.246929 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.049386 |
| 4 | Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | 4 | 89,260,842. |
| 5 | Multiply line 4 by line 3 | 5 | 4,408,236. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 38,968. |
| 7 | Add lines 5 and 6 | 7 | 4,447,204. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 4,341,273. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 77,936. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | 2 | NONE |
| 3 | Add lines 1 and 2 | 3 | 77,936. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 4 | NONE |
| 5 | **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 77,936. |
| 6 | Credits/Payments | | |
| a | 2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . 6a 74,070. | | |
| b | Exempt foreign organizations - tax withheld at source . . . . 6b NONE | | |
| c | Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE | | |
| d | Backup withholding erroneously withheld . . . . 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 74,070. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 3,866. |
| 10 | **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | X |
| | If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered See instructions ▶ UT | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
| | Website address ▶ N/A | | | |
| 14 | The books are in care of ▶ SEE STATEMENT 20 Telephone no ▶ | | | |
| | Located at ▶ ZIP+4 ▶ | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 | | | |
| 16 | At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year, did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______ , ______ , ______ , ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 ) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 5a | During the year, did the foundation pay or incur any amount to | | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | | |
| | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | | |
| | (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No | | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions | 5b | | |
| | Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐ | | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | If "Yes," attach the statement required by Regulations section 53 4945-5(d) | | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |
| | If "Yes" to 6b, file Form 8870 | | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No | | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 21 | | 37,500. | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ NONE

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| WELLS FARGO BANK<br>100 N. MAIN ST, WINSTON SALEM, NC 27101 | AGENT | 362,532. |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶ NONE

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 86,468,193. |
| b | Average of monthly cash balances | 1b | 4,151,951. |
| c | Fair market value of all other assets (see instructions) | 1c | NONE |
| d | **Total** (add lines 1a, b, and c) | 1d | 90,620,144. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 90,620,144. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 1,359,302. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 89,260,842. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 4,463,042. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 4,463,042. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 | 2a | 77,936. | | |
| b | Income tax for 2019 (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 77,936. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 4,385,106. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | NONE |
| 5 | Add lines 3 and 4 | | | 5 | 4,385,106. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | NONE |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 4,385,106. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 4,341,273. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 4,341,273. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions | 5 | N/A |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 4,341,273. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|---|---|---|---|---|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 4,385,106. |
| 2 Undistributed income, if any, as of the end of 2019 | | | | |
| a Enter amount for 2018 only | | | 4,127,938. | |
| b Total for prior years 20____,20____,20____ | | NONE | | |
| 3 Excess distributions carryover, if any, to 2019 | | | | |
| a From 2014 . . . . . . NONE | | | | |
| b From 2015 . . . . . . NONE | | | | |
| c From 2016 . . . . . . NONE | | | | |
| d From 2017 . . . . . . NONE | | | | |
| e From 2018 . . . . . . NONE | | | | |
| f Total of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4. ▶ $ 4,341,273. | | | | |
| a Applied to 2018, but not more than line 2a | | | 4,127,938. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2019 distributable amount | | | | 213,335. |
| e Remaining amount distributed out of corpus | NONE | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) | NONE | | | NONE |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | NONE | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 | | | | 4,171,771. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) | NONE | | | |
| 9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2015 . . . NONE | | | | |
| b Excess from 2016 . . . NONE | | | | |
| c Excess from 2017 . . . NONE | | | | |
| d Excess from 2018 . . . NONE | | | | |
| e Excess from 2019 . . . NONE | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

| | Tax year (a) 2019 | Prior 3 years (b) 2018 | (c) 2017 | (d) 2016 | (e) Total |
|---|---|---|---|---|---|
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4, for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 23

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE ATTACHED SCHEDULE<br>ONE WEST 4TH STREET Winston-Salem NC 27101 | NONE | PC | GENERAL SUPPORT | 4,196,000. |
| **Total** . . . . . . ▶ **3a** | | | | 4,196,000. |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . ▶ **3b** | | | | |

**Part XVI-A Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 77,171. | |
| 4 Dividends and interest from securities | | | 14 | 1,960,044. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 2,076,833. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b PARTNERSHIP/S-CORP | | | 1 | 63,135. | |
| c FEDERAL TAX REFUND | | | 1 | 58,301. | |
| d OTHER INCOME | | | 1 | 136,195. | |
| e OTHER INCOME | | | 1 | 64,977. | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 4,436,656. | |

13 **Total** Add line 12, columns (b), (d), and (e) . . . . . 13 4,436,656.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| | NOT APPLICABLE |

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** ▶ Susan W. Holt 11/9/2020 ▶ V.P./Director

Signature of officer or trustee Date Title

SUSAN HOLT

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☒ if self-employed | PTIN |
|---|---|---|---|---|
| JOSEPH J CASTRIANO | | 11/09/2020 | | P01251603 |
| Firm's name ▶ PRICEWATERHOUSECOOPERS LLP | | | Firm's EIN ▶ 13-4008324 | |
| Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 | | | Phone no. 412-355-6000 | |

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| BANK/SAVINGS INTEREST | 77,171. | 77,171. |
| TOTAL | 77,171. | 77,171. |

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FOREIGN DIVIDENDS | 3,008. | 3,008. |
| DOMESTIC DIVIDENDS | 1,323,095. | 1,323,095. |
| OTHER INTEREST | 1,050. | 1,050. |
| CORPORATE INTEREST | 359,567. | 359,567. |
| FOREIGN INTEREST | 16,462. | 16,462. |
| U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE | 219,693. | 219,693. |
| U.S. GOVERNMENT INTEREST - FEDERAL & STA | 32,076. | 32,076. |
| OID INCOME ON USGI | 5,093. | 5,093. |
| TOTAL | 1,960,044. | 1,960,044. |

## FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FEDERAL TAX REFUND | 58,301. | |
| OTHER INCOME | 136,195. | 136,195. |
| OTHER INCOME FROM PARTNERSHIP/S-CORP | 64,977. | 64,977. |
| | 63,135. | 63,135. |
| TOTALS | 322,608. | 264,307. |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| WELLS FARGO AGENT FEES | 362,532. | 271,899. | 90,633. |
| TOTALS | 362,532. | 271,899. | 90,633. |

## FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| FEDERAL ESTIMATED TAX PAID | 47,702. | |
| FOREIGN TAX PAID | 34,536. | 34,536. |
| TOTALS | 82,238. | 34,536. |

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | CHARITABLE PURPOSES |
|---|---|---|---|
| OPTION STRATEGIES FEE | 158,312. | 158,312. | |
| TRAVEL REIMBURSEMENT | 15,640. | | 15,640. |
| MEMBERSHIP DUES | 750. | | 750. |
| INSURANCE | 750. | | 750. |
| PARTNERSHIP EXPENSES | 16,822. | 16,822. | |
| TOTALS | 192,274. | 175,134. | 17,140. |

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

| DESCRIPTION | | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| 3135G0D75 FED NATL MTG ASSN | | 997,333. | 997,333. | 999,300. |
| 912828K74 US TREASURY NOTE | | 1,075,773. | 1,075,773. | 1,115,081. |
| 912828M49 US TREASURY NOTE | | 992,383. | 992,383. | 1,007,460. |
| 912828XB1 US TREASURY NOTE | | 1,443,479. | 1,443,479. | 1,530,945. |
| 912828R36 US TREASURY NOTE | | 2,515,020. | 2,515,020. | 2,474,700. |
| 912828PP9 US TREAS INFL IND NT | | 296,903. | 301,996. | 296,808. |
| 912828U81 US TREASURY NOTE | | 1,757,109. | 3,991,729. | 4,032,040. |
| 9128284N7 US TREASURY NOTE | | 742,910. | 742,910. | 807,803. |
| 912828SN1 US TREASURY NOTE | | 1,988,594. | | |
| | TOTALS | 11,809,504. | 12,060,623. | 12,264,137. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| 037833100 APPLE INC | 398,188. | 332,733. | 538,260. |
| 084670702 BERKSHIRE HATHAWAY I | 651,190. | 176,253. | 271,800. |
| 09247X101 BLACKROCK INC | 21,753. | | |
| 097023105 BOEING CO | 247,700. | 157,672. | 258,979. |
| 12572Q105 CME GROUP INC | 515,174. | 377,903. | 492,567. |
| 126650100 CVS HEALTH CORPORATI | 859,305. | 854,811. | 986,200. |
| 166764100 CHEVRON CORP | 20,428. | | |
| 17275R102 CISCO SYSTEMS INC | 418,070. | 534,663. | 681,032. |
| 172967424 CITIGROUP INC. | 489,764. | 353,709. | 497,475. |
| 20030N101 COMCAST CORP CLASS A | 492,647. | | |
| 254687106 WALT DISNEY CO | 759,113. | 814,007. | 1,084,436. |
| 30231G102 EXXON MOBIL CORPORAT | 14,965. | | |
| 464287465 ISHARES MSCI EAFE ET | 6,988,127. | 6,988,127. | 8,062,887. |
| 464287655 ISHARES RUSSELL 2000 | 4,895,649. | 4,895,649. | 6,212,625. |
| 46625H100 JPMORGAN CHASE & CO | 567,088. | 498,698. | 710,382. |
| 58933Y105 MERCK & CO INC NEW | 941,876. | 691,576. | 830,464. |
| 594918104 MICROSOFT CORP | 440,422. | 543,151. | 972,536. |
| 78467Y107 SPDR S&P MIDCAP 400 | 4,067,600. | 4,067,600. | 5,255,320. |
| 872540109 TJX COMPANIES INC | | 128,107. | 140,255. |
| 87612E106 TARGET CORP | 489,903. | 187,551. | 375,912. |
| 883556102 THERMO FISHER SCIENT | 29,097. | 549,371. | 623,426. |
| 907818108 UNION PACIFIC CORP | 521,392. | 448,168. | 625,714. |
| 91324P102 UNITEDHEALTH GROUP I | 687,372. | 848,219. | 1,268,230. |
| 015351109 ALEXION PHARMACEUTIC | 551,088. | 551,088. | 515,227. |
| 02079K107 ALPHABET INC CL C | 576,555. | 712,216. | 1,171,230. |
| 023135106 AMAZON COM INC COM | 502,050. | 578,519. | 1,049,573. |
| 20605P101 CONCHO RESOURCES INC | 900,824. | 257,792. | 166,383. |
| 278865100 ECOLAB INC | 554,952. | 545,959. | 719,853. |
| 29444U700 EQUINIX INC | 736,037. | | |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| 32054K103 FIRST INDL RLTY TR I | 659,484. | | |
| 44107P104 HOST HOTELS & RESORT | 648,948. | | |
| 518439104 ESTEE LAUDER COMPANI | 746,534. | 662,207. | 875,730. |
| 58463J304 MEDICAL PPTYS TR INC | 782,648. | | |
| 693506107 PPG INDUSTRIES INC | 599,844. | | |
| 79466L302 SALESFORCE COM INC | 312,255. | 242,776. | 580,300. |
| 922042858 VANGUARD FTSE EMERGI | 4,501,669. | 4,501,669. | 5,592,414. |
| 92826C839 VISA INC-CLASS A SHR | 703,161. | 798,474. | 1,234,879. |
| G1151C101 ACCENTURE PLC | | 161,257. | 174,984. |
| 192446102 COGNIZANT TECH SOLUT | 427,560. | 427,560. | 491,198. |
| 34959J108 FORTIVE CORP | 432,862. | 491,921. | 634,419. |
| 532457108 ELI LILLY & CO COM | 464,152. | 95,638. | 118,287. |
| 64110L106 NETFLIX INC | 398,363. | 298,713. | 514,476. |
| 893641100 TRANSDIGM GROUP INC | 445,563. | 303,543. | 618,800. |
| 00206R102 AT & T INC | 800,138. | 300,975. | 398,225. |
| 09857L108 BOOKING HOLDINGS INC | 637,380. | 691,648. | 809,170. |
| 191216100 COCA COLA CO | 745,296. | 696,699. | 834,789. |
| 26875P101 EOG RESOURCES, INC | 917,513. | 11,773. | 8,376. |
| 437076102 HOME DEPOT INC | 536,306. | 358,108. | 412,738. |
| 45866F104 INTERCONTINENTAL EXC | 540,499. | 454,817. | 529,108. |
| 609207105 MONDELEZ INTERNATION | 810,382. | 810,382. | 1,019,255. |
| 693475105 PNC FINANCIAL SERVIC | 877,759. | 409,960. | 493,257. |
| 90267B682 ETRACS ALERIAN MLP U | 707,206. | | |
| 92532F100 VERTEX PHARMACEUTICA | 533,956. | 533,956. | 745,087. |
| 98978V103 ZOETIS INC | 539,087. | 406,154. | 606,560. |
| 002824100 ABBOTT LABS | | 73,849. | 76,350. |
| 00507V109 ACTIVISION BLIZZARD | | 405,399. | 499,366. |
| 02079K305 ALPHABET INC CL A | | 228,608. | 246,448. |
| 025816109 AMERICAN EXPRESS CO | | 81,319. | 80,794. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| 03027X100 AMERICAN TOWER CORP | | 106,412. | 107,786. |
| 064058100 BANK NEW YORK MELLON | | 92,797. | 100,358. |
| 101137107 BOSTON SCIENTIFIC CO | | 412,587. | 435,333. |
| 194162103 COLGATE PALMOLIVE CO | | 67,870. | 64,365. |
| 216648402 COOPER COS INC COM N | | 62,617. | 66,507. |
| 22160K105 COSTCO WHOLESALE COR | | 153,554. | 154,896. |
| 235851102 DANAHER CORP | | 543,719. | 583,991. |
| 285512109 ELECTRONIC ARTS INC | | 362,665. | 392,304. |
| 31620M106 FIDELITY NATL INFORM | | 801,430. | 762,909. |
| 458140100 INTEL CORP | | 54,664. | 64,877. |
| 50540R409 LABORATORY CRP OF AM | | 102,671. | 100,149. |
| 550021109 LULULEMON ATHLETICA | | 406,110. | 490,909. |
| 56166Y404 TORTOISE MLP & PIPEL | | 1,587,628. | 1,659,490. |
| 66987V109 NOVARTIS AG - ADR | | 84,148. | 91,565. |
| 67066G104 NVIDIA CORP | | 172,040. | 230,829. |
| 67103H107 O'REILLY AUTOMOTIVE | | 144,479. | 158,650. |
| 697435105 PALO ALTO NETWORKS I | | 578,711. | 560,781. |
| 742718109 PROCTER & GAMBLE CO | | 138,177. | 138,514. |
| 74340W103 PROLOGIS INC | | 116,751. | 122,746. |
| 773903109 ROCKWELL AUTOMATION | | 61,168. | 76,204. |
| 808513105 SCHWAB CHARLES CORP | | 85,657. | 96,404. |
| 863667101 STRYKER CORP | | 127,030. | 120,296. |
| 874039100 TAIWAN SEMICONDUCTOR | | 67,044. | 87,499. |
| 89417E109 TRAVELERS COMPANIES, | | 117,922. | 109,149. |
| 904784709 UNILEVER N.V. - ADR | | 87,659. | 83,547. |
| 922908553 VANGUARD REAL ESTATE | | 712,082. | 868,607. |
| 92343V104 VERIZON COMMUNICATIO | | 73,918. | 74,478. |
| 98419M100 XYLEM INC/NY | | 73,995. | 74,851. |
| G29183103 EATON CORP PLC | | 75,646. | 86,006. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| G47791101 INGERSOLL-RAND PLC | | 143,807. | 154,453. |
| G5960L103 MEDTRONIC PLC | | 88,372. | 89,512. |
| TOTALS | 47,106,894. | 47,244,277. | 59,313,741. |

FORM 990PF, PART II - CORPORATE BONDS

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| 001055AL6 AFLAC INC | 243,748. | 243,748. | 263,073. |
| 03076CAG1 AMERIPRISE FINANCIAL | 253,470. | 253,470. | 267,068. |
| 045487AA3 ASSOC BANC-CORP | 250,685. | | |
| 075887BA6 BECTON DICKINSON | 269,645. | 269,645. | 254,858. |
| 09247XAL5 BLACKROCK INC | 255,060. | 255,060. | 265,983. |
| 172967HT1 CITIGROUP INC | 254,390. | 254,390. | 265,553. |
| 36962G6F6 GENERAL ELEC CAP COR | 255,815. | | |
| 437076BC5 HOME DEPOT INC | 251,228. | 251,228. | 266,950. |
| 482480AD2 KLA-TENCOR CORP | 226,942. | 226,942. | 232,691. |
| 494550BS4 KINDER MORGAN ENER | 245,005. | 245,005. | 265,140. |
| 571748AV4 MARSH & MCLENNAN COS | 252,080. | 252,080. | 262,638. |
| 58013MEM2 MCDONALD'S CORP | 253,598. | 253,598. | 253,600. |
| 681919AY2 OMNICOM GROUP INC | 288,983. | | |
| 713448BR8 PEPSICO INC | 271,120. | | |
| 74432QBZ7 PRUDENTIAL FINANCIAL | 249,840. | 249,840. | 266,058. |
| 755111BT7 RAYTHEON COMPANY | 271,390. | | |
| 87612EAZ9 TARGET CORP | 513,930. | 513,930. | 511,595. |
| 911312AM8 UNITED PARCEL SERVIC | 265,570. | 265,570. | 252,985. |
| 91159HHC7 US BANCORP | 261,490. | 261,490. | 255,793. |
| 913017BV0 UNITED TECHNOLOGIES | 268,138. | 268,138. | 256,510. |
| 91324PBZ4 UNITEDHEALTH GROUP | 254,093. | 254,093. | 255,023. |
| 949917744 WF ULTR SHORT-TRMINC | 747,649. | 253,508. | 255,601. |
| 040555CR3 ARIZONA PUBLIC SERVI | 294,959. | | |
| 74456QBL9 PUBLIC SERVICE ELECT | 179,815. | 179,815. | 186,995. |
| 037833CN8 VR APPLE INC 2 | 253,308. | | |
| 05565QCS5 BP CAPITAL MARKETS | 258,293. | 258,293. | 266,270. |
| 064159JF4 VR BANK OF NOVA SCOT | 250,448. | | |
| 149123CC3 CATERPILLAR INC | 261,465. | 261,465. | 264,788. |
| 345397YP2 VR FORD MOTOR CRED 3 | 249,202. | | |

FORM 990PF, PART II - CORPORATE BONDS

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| 38145GAH3 GOLDMAN SACHS GROUP | 249,843. | 249,843. | 263,113. |
| 458140BC3 VR INTEL CORP 2 | 250,718. | | |
| 46625HRV4 JPMORGAN CHASE & CO | 245,023. | 245,023. | 257,650. |
| 49327M2K9 KEY BANK NA | 256,770. | 256,770. | 263,685. |
| 55279HAM2 VR MANUF & TRADERS 1 | 250,612. | | |
| 61744YAJ7 VR MORGAN STANLEY 3 | 250,611. | | |
| 921937819 VANGUARD INTERMEDIAT | 337,062. | 337,062. | 348,880. |
| 06406HCS6 BANK OF NEW YORK MEL | 256,448. | 256,448. | 265,868. |
| 14040HBF1 CAPITAL ONE FINANCIA | 245,833. | 245,833. | 263,305. |
| 341081FK8 FLORIDA POWER & LIGH | 253,858. | 253,858. | 261,883. |
| 631103AF5 NASDAQ OMX GROUP | 252,430. | 252,430. | 269,155. |
| 717081DM2 PFIZER INC | 255,385. | 255,385. | 264,518. |
| 742718EB1 PROCTER & GAMBLE CO/ | 252,413. | 252,413. | 261,170. |
| 828807CR6 SIMON PROPERTY GROUP | 257,730. | 257,730. | 266,198. |
| 857477AM5 STATE STREET CORP | 259,078. | 259,078. | 266,445. |
| 00206RGL0 AT&T INC | | 246,088. | 272,038. |
| 026874DK0 AMERICAN INTL GROUP | | 246,423. | 275,203. |
| 25389JAT3 DIGITAL REALTY TRUST | | 249,710. | 276,860. |
| 29379VBV4 ENTERPRISE PRODUCTS | | 260,100. | 257,250. |
| 31428XBV7 FEDEX CORP | | 253,450. | 249,823. |
| 337738AS7 FISERV INC | | 255,945. | 254,418. |
| 416515BE3 HARTFORD FINL SVCS | | 251,995. | 252,923. |
| 446150AQ7 HUNTINGTON BANCSHARE | | 255,063. | 253,573. |
| 655844CE6 NORFOLK SOUTHERN COR | | 249,368. | 249,360. |
| 67021CAM9 NSTAR ELECTRIC CO | | 245,568. | 262,190. |
| 86562MBP4 SUMITOMO MITSUI FINL | | 256,275. | 255,120. |
| 87236YAJ7 TD AMERITRADE HOLDIN | | 252,215. | 250,163. |
| 882508BG8 TEXAS INSTRUMENTS IN | | 247,628. | 246,853. |
| 92343VDY7 VERIZON COMMUNICATIO | | 252,360. | 277,560. |

FORM 990PF, PART II - CORPORATE BONDS

| DESCRIPTION | | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| 927804GB4 VIRGINIA ELEC & POWE | | | 256,815. | 256,188. |
| 95040QAH7 WELLTOWER INC | | | 249,600. | 272,515. |
| | TOTALS | 12,025,173. | 12,421,784. | 12,783,079. |

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | COST/ FMV C OR F | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| 3137BAFB3 FED HOME LN MTG CORP | C | 442,634. | 353,789. | 350,182. |
| 38377F2N0 GOVT NATL MTG ASSN | C | 28,669. | | |
| 38377REX9 GOVT NATL MTG ASSN | C | 150,607. | 108,071. | 106,731. |
| 254683BP9 DISCOVER CARD EXECUT | C | 422,825. | 422,825. | 425,051. |
| 65478AAD5 NISSAN AUTO RECEIVAB | C | 83,301. | | |
| NPD991105 NB PRIVATE DEBT ASP | C | 4,016,737. | 3,750,667. | 638,681. |
| 70299PGP6 PARTNERS GROUP PRIVA | C | 1,088,405. | 1,189,864. | 2,054,664. |
| 00E99KEL2 CALL WRITE EOG @ 106 | C | -6,635. | | |
| 1NV999EQ6 CALL WRITE HD @ 180. | C | -702. | | |
| 1NV999HZ3 CALL WRITE HD @ 185. | C | -793. | | |
| 20A99JCT2 CALL WRITE DIS @ 113 | C | -1,657. | | |
| 25V999VC6 CALL WRITE CSCO @ 46 | C | -861. | | |
| 2QK9990I3 CALL WRITE TGT @ 72. | C | -2,432. | | |
| 2V7999103 CALL WRITE MDLZ @ 45 | C | -1,940. | | |
| 2W099KEM3 CALL WRITE UNH @ 260 | C | -2,006. | | |
| 30V99FZL8 CALL WRITE T @ 31.00 | C | -2,120. | | |
| 32P999GW2 CALL WRITE VRTX @ 18 | C | -4,587. | | |
| 3QD999SB5 CALL WRITE CTSH @ 67 | C | -786. | | |
| 3R2999LF3 CALL WRITE GOOG @ 11 | C | -2,172. | | |
| 3WG99RFL1 CALL WRITE BA @ 350. | C | -2,646. | | |
| 3Y099P0Z3 CALL WRITE MDY @ 320 | C | -6,137. | | |
| 40S99GIB0 CALL WRITE MRK @ 77. | C | -3,247. | | |
| 51X9990L4 CALL WRITE TMO @ 240 | C | -319. | | |
| 57U999Z28 CALL WRITE CMCSA @ 3 | C | -2,368. | | |
| 5GC999EI6 CALL WRITE KO @ 50.0 | C | -1,487. | | |
| 5MQ9995T4 CALL WRITE AAPL @ 17 | C | -1,118. | | |
| 5NQ999CT4 CALL WRITE MDY @ 325 | C | -5,713. | | |
| 60V99P0C1 CALL WRITE T @ 30.50 | C | -1,355. | | |
| 6QG9996V9 CALL WRITE IWM @ 140 | C | -6,871. | | |

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | COST/ FMV C OR F | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| 80N99M2A7 CALL WRITE PNC @ 132 | C | -4,595. | | |
| 80V99HA02 CALL WRITE HD @ 182. | C | -1,263. | | |
| 81Z999ID8 CALL WRITE AMZN @ 16 | C | -4,497. | | |
| 89L998I63 CALL WRITE CVX @ 120 | C | -313. | | |
| 8Y099HZK1 CALL WRITE PPG @ 110 | C | -2,536. | | |
| 90J99JFQ9 CALL WRITE KO @ 51.0 | C | -869. | | |
| 90J99K9J9 CALL WRITE JPM @ 106 | C | -1,382. | | |
| 9KT999C97 CALL WRITE LLY @ 120 | C | -3,056. | | |
| 9Y099DM64 CALL WRITE ZTS @ 92. | C | -1,642. | | |
| BIT990000 BLACKSTONE REAL ESTA | C | 2,000,000. | 2,750,000. | 2,907,339. |
| MWE994120 MARSHALL WACE EUREKA | C | 100,000. | 100,000. | 107,141. |
| 00M99W7Q4W CALL WRITE JPM @ 14 | C | | -837. | -780. |
| 00M99W7R2W CALL WRITE JPM @ 14 | C | | -2,098. | -1,536. |
| 00P99QWC7W CALL WRITE GOOG @ 1 | C | | -1,979. | -364. |
| 00S990010W CALL WRITE MRK @ 92 | C | | -2,425. | -3,040. |
| 00S9903T6W CALL WRITE MRK @ 97 | C | | -2,211. | -1,375. |
| 06A999892W CALL WRITE CVS @ 75 | C | | -4,470. | -3,300. |
| 06A999AL2W CALL WRITE CVS @ 77 | C | | -3,877. | -1,128. |
| 10G991CG4W CALL WRITE T @ 41.0 | C | | -379. | -352. |
| 10G991GJ4W CALL WRITE T @ 39.5 | C | | -884. | -720. |
| 10N99HUF3W CALL WRITE BSX @ 48 | C | | -1,556. | -1,152. |
| 10Q99TG37W CALL WRITE IWM @ 17 | C | | -14,424. | -13,200. |
| 10Y99TNW6W CALL WRITE DIS @ 16 | C | | -3,397. | -2,793. |
| 15L999KK2W CALL WRITE UNH @ 29 | C | | -14,254. | -27,710. |
| 20A995040W CALL WRITE MDY @ 37 | C | | -7,247. | -12,040. |
| 20A995057W CALL WRITE MDY @ 38 | C | | -6,796. | -8,680. |
| 20J9931Y9W CALL WRITE MSFT @ 1 | C | | -2,352. | -4,440. |
| 20R99EOX3W CALL WRITE MSFT @ 1 | C | | -1,092. | -1,332. |
| 25H999PV7W CALL WRITE UNP @ 18 | C | | -2,456. | -1,430. |

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | COST/ FMV C OR F | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| 25S999MX4W CALL WRITE TDG @ 57 | C | | -5,229. | -8,370. |
| 30J992997W CALL WRITE IWM @ 16 | C | | -14,461. | -17,480. |
| 30J992D76W CALL WRITE IWM @ 16 | C | | -10,823. | -11,100. |
| 30X99VTI5W CALL WRITE V @ 190. | C | | -1,969. | -2,720. |
| 35S999CP1W CALL WRITE C @ 80.0 | C | | -655. | -1,560. |
| 3Y099UU55W CALL WRITE CME @ 21 | C | | -1,291. | -660. |
| 3YP993VV0W CALL WRITE EL @ 210 | C | | -3,411. | -3,550. |
| 40A9935R7W CALL WRITE EFA @ 69 | C | | -10,686. | -2,300. |
| 40C99SDE0W CALL WRITE ATVI @ 6 | C | | -4,242. | -3,486. |
| 40H9950A7W CALL WRITE ZTS @ 13 | C | | -1,488. | -3,575. |
| 40H995298W CALL WRITE ZTS @ 14 | C | | -2,450. | -2,100. |
| 40Y99UE18W CALL WRITE VWO @ 46 | C | | -10,347. | -11,400. |
| 40Y99UW67W CALL WRITE VWO @ 46 | C | | -12,831. | -12,250. |
| 43N999JW8W CALL WRITE MDLZ @ 5 | C | | -174. | -276. |
| 45P999M64W CALL WRITE GOOG @ 1 | C | | -5,179. | -1,580. |
| 4XP996WN1W CALL WRITE FIS @ 14 | C | | -1,455. | -1,730. |
| 50J99PXH9W CALL WRITE CSCO @ 5 | C | | -1,079. | -900. |
| 50X99UXL3W CALL WRITE LLY @ 13 | C | | -1,527. | -1,575. |
| 51X999FE4W CALL WRITE TMO @ 33 | C | | -2,226. | -1,540. |
| 58E998KK2W CALL WRITE DHR @ 15 | C | | -3,311. | -3,565. |
| 5X0992A59W CALL WRITE DIS @ 16 | C | | -1,825. | -890. |
| 5X0992A67W CALL WRITE DIS @ 16 | C | | -251. | -53. |
| 60C99TGB9W CALL WRITE MSFT @ 1 | C | | -2,050. | -2,168. |
| 60E99NFE5W CALL WRITE LLL @ 25 | C | | -2,414. | -552. |
| 60M99AAD1W CALL WRITE CRM @ 16 | C | | -1,084. | -1,485. |
| 60U992BF4W CALL WRITE NVDA @ 2 | C | | -4,852. | -5,480. |
| 60U992FL7W CALL WRITE NVDA @ 2 | C | | -199. | -196. |
| 60V99PXL5W CALL WRITE T @ 41.0 | C | | -1,000. | -1,060. |
| 60W994078W CALL WRITE TGT @ 13 | C | | -2,036. | -2,016. |

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | COST/ FMV C OR F | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|---|
| 60X9929H0W CALL WRITE BKNG @ 2 | C | | -5,089. | -8,080. |
| 67W999544W CALL WRITE VRTX @ 2 | C | | -2,995. | -4,400. |
| 67W999551W CALL WRITE VRTX @ 2 | C | | -5,983. | -1,968. |
| 70J99WF33W CALL WRITE MDLZ @ 5 | C | | -913. | -1,122. |
| 70J99WF41W CALL WRITE MDLZ @ 5 | C | | -1,171. | -874. |
| 70T99UYU5W CALL WRITE EFA @ 70 | C | | -17,029. | -22,831. |
| 70W9926I1W CALL WRITE NFLX @ 3 | C | | -2,682. | -3,000. |
| 70W99UU27W CALL WRITE AAPL @ 3 | C | | -1,081. | -2,676. |
| 70Y99T5F7W CALL WRITE KO @ 57. | C | | -367. | -645. |
| 7S099WR70W CALL WRITE EOG @ 85 | C | | -76. | -174. |
| 7V0990I73W CALL WRITE C @ 82.5 | C | | -1,909. | -2,520. |
| 80S99WGL1W CALL WRITE BSX @ 46 | C | | -1,190. | -1,080. |
| 80W99A692W CALL WRITE AMZN @ 1 | C | | -1,378. | -1,080. |
| 80Y99SVQ5W CALL WRITE BRK.B @ | C | | -790. | -440. |
| 89V999G39W CALL WRITE V @ 185. | C | | -2,504. | -4,950. |
| 90S993544W CALL WRITE EA @ 113 | C | | -1,789. | -1,521. |
| 90W99G0U7W CALL WRITE V @ 190. | C | | -1,508. | -1,280. |
| 9X099B114W CALL WRITE MDY @ 37 | C | | -8,570. | -12,040. |
| 9Y09934V1W CALL WRITE CXO @ 85 | C | | -1,068. | -3,456. |
| 9YY999XE7W CALL WRITE KO @ 55. | C | | -1,461. | -3,600. |
| TOTALS | | 8,255,073. | 8,432,384. | 6,321,063. |

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
| --- | --- |
| MUTUAL FUND TIMING DIFFERENCE | 25,508. |
| CALL WRITE OPTION BUY/SALE | 194,440. |
| PARTNERSHIP INCOME AJDUSTMENT | 42,085. |
| TOTAL | 262,033. |

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==========================================================

NAME: WELLS FARGO BANK NA

ADDRESS: 100 N MAIN ST FL 6 D4001-065
WINSTON SALEM, NC 27101-4000

TELEPHONE NUMBER: (855)739-2921

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
SUSAN HOLT
ADDRESS:
PO BOX 17208
SALT LAKE CITY, UT 84117
TITLE:
V.P./DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .............................................. 7,500.

OFFICER NAME:
ALISON W JENSEN
ADDRESS:
6261 S VINECREST DRIVE
SALT LAKE CITY, UT 84121
TITLE:
V.P./DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .............................................. 7,500.

OFFICER NAME:
REBECCA DAVIS
ADDRESS:
11396 NW RIDGE RD
PORTLAND, OR 97229
TITLE:
PRES. / DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .............................................. 7,500.

OFFICER NAME:
Mary Katherine Younker
ADDRESS:
1029 South 1200 East
SALT LAKE CITY, UT 84105
TITLE:
TREAS. / DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .............................................. 7,500.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CONNIE WHEELER
ADDRESS:
3035 ABELL AVENUE
BALTIMORE, MD 21218
TITLE:
SEC. / DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .............................................. 7,500.

TOTAL COMPENSATION: 37,500.

RECIPIENT NAME:
WELLS FARGO PHILANTHROPIC SERVICES
ADDRESS:
100 N MAIN STREET D4001-065
WINSTON SALEM, NC 27101
RECIPIENT'S PHONE NUMBER: 888-234-1999
E-MAIL ADDRESS: WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/WHEELER
FORM, INFORMATION AND MATERIALS:
APPLICATIONS MUST BE SUBMITTED THROUGH THE ONLINE GRANT APPLICATION FORM
SUBMISSION DEADLINES:
FEBRUARY 1 AND AUGUST 1
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANTEES MUST QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501(c) (3) OF THE INTERNAL REVENUE CODE. NO GEOGRAPHIC LIMITATIONS. NO FINANCIAL AID OR EDUCATIONAL SCHOLARSHIPS ARE CONSIDERED.