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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: Janet Q. Lawson Foundation

A Employer identification number: 87-0481508

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 45385 | Room/suite

B Telephone number (see instructions): (801)532-1500

City or town, state or province, country, and ZIP or foreign postal code: Salt Lake City UT 84145-0385

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 62,282,313.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)	1,887,100.			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	868,758.	868,758.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	992,521.			
b	Gross sales price for all assets on line 6a 46,836,999.		L-6a Stmt		
7	Capital gain net income (from Part IV, line 2)		992,521.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) See Stmt	968,144.	968,144.		
12	**Total.** Add lines 1 through 11	4,716,523.	2,829,423.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	61,500.	55,350.		6,150.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) L-16a Stmt	247,382.	235,013.		12,369.
b	Accounting fees (attach schedule) L-16b Stmt	18,850.	16,965.		1,885.
c	Other professional fees (attach schedule) L-16c Stmt	127,452.	114,707.		12,745.
17	Interest				
18	Taxes (attach schedule) (see instructions) See Stmt	125,527.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,992.	1,793.		199.
22	Printing and publications				
23	Other expenses (attach schedule) See Stmt	386,512.	347,861.		38,651.
24	**Total operating and administrative expenses.** Add lines 13 through 23	969,215.	771,689.		71,999.
25	Contributions, gifts, grants paid	2,458,000.			2,458,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	3,427,215.	771,689.		2,529,999.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,289,308.			
b	**Net investment income** (if negative, enter -0-)		2,057,734.		
c	**Adjusted net income** (if negative, enter -0-)				

SCANNED JUN 0 1 2021

Received Batching Ogden NOV 1 ... 2020 Ogden UT

Received Operating DEC 17 2020 Batching Ogden

For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2019)

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,505,043.	3,441,144.	3,441,144.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶	0.		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) L-10b Stmt	26,880,955.	21,315,208.	22,244,190.
	c	Investments—corporate bonds (attach schedule) L-10c Stmt	11,951,573.	13,544,184.	13,611,719.
	11	Investments—land, buildings, and equipment basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) L-13 Stmt	18,724,177.	22,360,790.	22,985,260.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	59,061,748.	60,661,326.	62,282,313.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	59,061,748.	60,661,326.	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	59,061,748.	60,661,326.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	59,061,748.	60,661,326.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	59,061,748.
2	Enter amount from Part I, line 27a	2	1,289,308.
3	Other increases not included in line 2 (itemize) ▶ See Statement	3	310,270.
4	Add lines 1, 2, and 3	4	60,661,326.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	60,661,326.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Short Term Sales of Publicly Traded Securties/K-1	P	06/30/2019	12/31/2019
b	Long Term Sales of Publicly Traded Securities/K-1	P	12/20/2018	12/31/2019
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	18,092,320.		17,698,829.	393,491.
b	28,744,679.		28,145,649.	599,030.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				393,491.
b				599,030.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	992,521.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	393,491.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	61,293.	60,578,964.	0.001012
2017	3,000,149.	57,360,132.	0.052304
2016	3,029,836.	57,359,134.	0.052822
2015	4,899,681.	60,882,822.	0.080477
2014	4,317,293.	61,580,408.	0.070108

2	**Total** of line 1, column (d)	2	0.256723
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051345
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	59,563,724.
5	Multiply line 4 by line 3	5	3,058,299.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,577.
7	Add lines 5 and 6	7	3,078,876.
8	Enter qualifying distributions from Part XII, line 4	8	2,529,999.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	41,155.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3	Add lines 1 and 2		3	41,155.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	41,155.
6	Credits/Payments.			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 60,000.		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	60,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	240.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	18,605.
11	Enter the amount of line 10 to be. **Credited to 2020 estimated tax** ▶ 18,605. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Herbert C. Livsey Telephone no ▶ (801)532-1500

Located at ▶ 36 S. State St., Suite 1400 Salt Lake City UT ZIP+4 ▶ 84111-1417

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	-	-
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederick Q. Lawson PO Box 45385 Salt Lake City UT 841450385	Trustee/Advisor 0.50	6,000.	0.	0.
Peter Q. Lawson PO Box 45385 Salt Lake City UT 841450385	Trustee/Advisor 0.50	7,000.	0.	0.
Ellen E. Rossi PO Box 45385 Salt Lake City UT 841450385	Trustee/Advisor 0.50	11,000.	0.	0.
See Statement	4.00	37,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII · Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Alliance Bernstein 1345 Avenue of the Americas New York NY 10105	Investment Management	107,259.
Ray, Quinney & Nebeker PC 36 S State Street, Suite 1500 Salt Lake City UT 84111	Legal Services	247,382.

Total number of others receiving over $50,000 for professional services ▶ 2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	60,470,786.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	60,470,786.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	60,470,786.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	907,062.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	59,563,724.
6	**Minimum investment return.** Enter 5% of line 5	6	2,978,186.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,978,186.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	41,155.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	41,155.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,937,031.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,937,031.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,937,031.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,529,999.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,529,999.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,529,999.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				2,937,031.
2	Undistributed income, if any, as of the end of 2019.				
a	Enter amount for 2018 only				
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . 701,982.				
b	From 2015 . . . 1,900,444.				
c	From 2016 . . . 335,221.				
d	From 2017 . . . 171,945.				
e	From 2018 . . . 0.				
f	**Total** of lines 3a through e	3,109,592.			
4	Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 2,529,999.				
a	Applied to 2018, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				2,529,999.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	407,032.			407,032.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,702,560.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	294,950.			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	2,407,610.			
10	Analysis of line 9.				
a	Excess from 2015 . . . 1,900,444.				
b	Excess from 2016 . . . 335,221.				
c	Excess from 2017 . . . 171,945.				
d	Excess from 2018 . . . 0.				
e	Excess from 2019 . . . 0.				

Part XIV · Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . .					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed .					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Utah State University Old Main Hill Logan UT 84322		Public Charity	General Financial Support	1,260,000.
University of Utah 332 S 1400 E Salt Lake City UT 84112		Public Charity	General Financial Support	605,000.
Southern Utah Wilderness Alliance 425 E 100 S Salt Lake City UT 84111		Public Charity	General Financial Support	5,000.
The Graceline Institute 41 Main St 2nd Floor Nantucket MA 02554		Public Charity	General Financial Support	5,000.
Black Mesa Trust PO Box 33 Kykotsmovi Village AZ 86039		Public Charity	General Financial Support	15,000.
The Meadowbrook School of Weston 10 Farm Rd Weston MA 02493		Public Charity	General Financial Support	35,000.
The Trustees of Reservations 200 High St Boston MA 02110		Public Charity	General Financial Support	5,000.
Bridgerland Technical College 1301 N 600 W Logan UT 84321		Public Charity	General Financial Support	75,000.
Alf Engen Ski Museum 3419 Olympic Pkwy Park City UT 84098		Public Charity	General Financial Support	15,000.
See Statement				438,000.
Total			▶ **3a**	2,458,000.
b *Approved for future payment*				
Utah State University 5200 Old Main Hill Logan UT 84322-5200		Public Charity	General Financial Support	1,583,400.
University of Utah 1390 E President's Circle Salt Lake City UT 84112-0050		Public Charity	General Financial Support	400,000.
Total			▶ **3b**	1,983,400.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					868,758.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					992,521.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Other Income From K-1s/Investments					968,144.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					2,829,423.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 2,829,423.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	Dividend and interest income may be used to fund grants.
8	A portion of Capital Gains/Losses may be used to fund grants.
11	Other Income may be used to fund grants.

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/7/20 Title: Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Chortney B. Ruesch, CPA	Chortney B. Ruesch, CPA	11/5/2020		P01070225

Firm's name ▶ RUESCH AND COMPANY LLC — Firm's EIN ▶ 37-1658522

Firm's address ▶ 101 S 200 E SUITE 150 SALT LAKE CITY UT 84111 — Phone no (801)872-9798

REV 10/27/20 PRO

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2019

Name of the organization
Janet Q. Lawson Foundation

Employer identification number
87-0481508

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: Janet Q. Lawson Foundation

Employer identification number: 87-0481508

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Janet Q. Lawson PO Box 45385 Salt Lake City UT 841450385	$ 1,887,100.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Janet Q. Lawson Foundation	87-0481508

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization: Janet Q. Lawson Foundation

Employer identification number: 87-0481508

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Camp Nor'Wester 303 5th Ave S Ste 201 Edmonds, WA 98020		Public Charity	General Financial Support	5,000.
Friends of Arches and Canyonlands Parks Rock House Arches National Park Moab, UT 84532		Public Charity	General Financial Support	5,000.
Friends of Moab Music Festival 58 E 300 S Moab, UT 84532		Public Charity	General Financial Support	5,000.
Moab Music Festival 58 E 300 S Moab, UT 84532		Public Charity	General Financial Support	20,000.
Moab Public Radio KZMU 1734 Rocky Road PO Box 1076 Moab, UT 84532		Public Charity	General Financial Support	5,000.
Moab Free Health Clinic 380 N 500 W Moab, UT 84532		Public Charity	General Financial Support	5,000.
Ride With Respect 1310 Murphy Lane Moab, UT 84532		Public Charity	General Financial Support	5,000.
Youth Garden Project 530 S 400 E Moab, UT 84532		Public Charity	General Financial Support	5,000.
Second Chance Wildlife Rehabilitation 1910 W 2000 N Carbonville, UT 84526		Public Charity	General Financial Support	5,000.
Jordan Valley Conservation Gardens 8275 S 1300 W West Jordan, UT 84088		Public Charity	General Financial Support	1,000.
Legal Aid Society of Salt Lake 205 N 400 W Salt Lake City, UT 84103		Public Charity	General Financial Support	3,000.
Girl Scouts of Utah 445 E 4500 S Ste 125 Salt Lake City, UT 84107		Public Charity	General Financial Support	42,000.
Utah Food Bank 3150 S 900 W Salt Lake City, UT 84119		Public Charity	General Financial Support	2,000.
Utah State University Foundation 1590 Old Main Hill Logan, UT 84322		Public Charity	General Financial Support	10,000.
Arthritis Foundation 2166 S 1700 E Salt Lake City, UT 84106		Public Charity	General Financial Support	5,000.

Janet Q. Lawson Foundation 87-0481508

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Intermountain Foundation at Primary Children's Hospital 100 N Mario Capecchi Dr #3575 Salt Lake City, UT 84113		Public Charity	General Financial Support	85,000.
Ballet West 50 W 200 S Salt Lake City, UT 84111		Public Charity	General Financial Support	20,000.
Canyon Country Discovery Center 1117 N Main St Monticello, UT 84535		Public Charity	General Financial Support	35,000.
Guadalupe School 1385 N 1200 W Salt Lake City, UT 84116		Public Charity	General Financial Support	20,000.
Utah's Hogle Zoo 2600 E Sunnyside Ave Salt Lake City, UT 84108		Public Charity	General Financial Support	35,000.
Neighborhood House 1050 W 500 S Salt Lake City, UT 84104		Public Charity	General Financial Support	35,000.
Nature Conservancy in Utah 559 E South Temple Salt Lake City, UT 84102		Public Charity	General Financial Support	25,000.
Tracy Aviary 589 E 1300 S Salt Lake City, UT 84105		Public Charity	General Financial Support	20,000.
Utah Symphony Utah Opera 123 W South Temple Salt Lake City, UT 84101		Public Charity	General Financial Support	40,000.
				438,000.

Form 990-PF: Return of Private Foundation

Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Dr. Erik C. Erlingsson PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Advisor 0.50	9,500.	0.	0.
Herbert C. Livsey PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Advisor 2.50	6,000.	0.	0.
Charles H. Livsey PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Advisor 0.50	15,500.	0.	0.
Clark P. Giles PO Box 45385 Salt Lake City, UT 84145-0385	Trustee/Advisor 0.50	6,500.	0.	0.
		37,500.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation
Other Income **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
From K-1s/Other Investments	968,144.	968,144.	
Total	968,144.	968,144.	

Form 990-PF: Return of Private Foundation
Taxes **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Income Tax Paid	92,943.			
Foreign Taxes Paid	32,584.			
Total	125,527.			

Form 990-PF: Return of Private Foundation
Other Expenses **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Expenses from K-1s	384,165.	345,749.		38,416.
Insurance	1,858.	1,672.		186.
Reimbursed Expenses	489.	440.		49.
Total	386,512.	347,861.		38,651.

Form 990-PF: Return of Private Foundation
Other Increases **Continuation Statement**

Description	Amount
Prior Period Adjustments/Temporary K-1 Adjustments	263,726.
Principal Payments Received	46,544.
Total	310,270.

Form 990-PF **Net Gain or Loss From Sale of Assets** **2019**
Part I, Line 6a

Name	Employer Identification No
Janet Q. Lawson Foundation	87-0481508

Asset Information:

Description of Property . Short Term Sales of Publicly Traded Securities/K-1
Business Code ______ Exclusion Code . . _______
Date Acquired . 06/30/19 How Acquired ________
Date Sold . . 12/31/19 Name of Buyer . ________
Check Box, if Buyer is a Business . . ☐
Sales Price . . 18,092,320. Cost or other basis (do not reduce by depreciation) . . 17,698,829.
Sales Expense . __________ Valuation Method . ________
Total Gain (Loss) . . . 393,491. Accumulated Depreciation . . . . . .

Description of Property . . . . Long Term Sales of Publicly Traded Securities/K-1
Business Code ______ Exclusion Code . . _______
Date Acquired . 12/30/18 How Acquired ________
Date Sold . 12/31/19 Name of Buyer . ________
Check Box, if Buyer is a Business . . ☐
Sales Price 28,744,679. Cost or other basis (do not reduce by depreciation) . 28,145,649.
Sales Expense . __________ Valuation Method ________
Total Gain (Loss) . 599,030. Accumulated Depreciation

Description of Property ________
Business Code ______ Exclusion Code _______
Date Acquired . __________ How Acquired ________
Date Sold . . __________ Name of Buyer . ________
Check Box, if Buyer is a Business . . . ☐
Sales Price . . __________ Cost or other basis (do not reduce by depreciation) . ________
Sales Expense . __________ Valuation Method . . ________
Total Gain (Loss) . Accumulated Depreciation . . . . .

Description of Property . . . . ________
Business Code ______ Exclusion Code . . . _______
Date Acquired . __________ How Acquired . ________
Date Sold . __________ Name of Buyer ________
Check Box, if Buyer is a Business . ☐
Sales Price . . __________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense . __________ Valuation Method . ________
Total Gain (Loss) . Accumulated Depreciation

Description of Property ________
Business Code ______ Exclusion Code _______
Date Acquired __________ How Acquired ________
Date Sold __________ Name of Buyer ________
Check Box, if Buyer is a Business ☐
Sales Price . . __________ Cost or other basis (do not reduce by depreciation) ________
Sales Expense . __________ Valuation Method . ________
Total Gain (Loss) . . Accumulated Depreciation . . . .

Totals:

Total Gain (Loss) of all assets . . . 992,521.
Gross Sales Price of all assets . . 46,836,999.
Unrelated Business Income . . . __________ Business Code . ________
Excluded by section 512, 513, 514 __________ Exclusion Code . ________
Related/Exempt Function Income 992,521.

QuickZoom here to Form 990-PF, Page 1 . . . . ►
QuickZoom here to Form 990-PF, Page 12 . . . ►

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Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2019

Name	Employer Identification No
Janet Q. Lawson Foundation	87-0481508

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ray Quinney & Nebeker PC	Legal	247,382.	235,013.		12,369.
Total to Form 990-PF, Part I, Line 16a		247,382.	235,013.		12,369.

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ruesch and Company LLC	Accounting and Tax	18,850.	16,965.		1,885.
Total to Form 990-PF, Part I, Line 16b		18,850.	16,965.		1,885.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AllianceBernstein	Investment Fees	107,259.	96,533.		10,726.
UBS	Investment Mngt Fees	20,193.	18,174.		2,019.
Total to Form 990-PF, Part I, Line 16c		127,452.	114,707.		12,745.

Form 990-PF Part II

Investments

2019

Name	Employer Identification No
Janet Q. Lawson Foundation	87-0481508

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
UBS	21,315,208.	22,244,190.
Totals to Form 990-PF, Part II, Line 10b	21,315,208.	22,244,190.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
UBS	13,544,184.	13,611,719.
Totals to Form 990-PF, Part II, Line 10c	13,544,184.	13,611,719.

Line 12 - Investments - Mortgage loans:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
AB RE II	123,216.	452,108.
Keystone Priv Equity	0.	21,131.
AB Priv Credit	6,766,127.	6,766,125.
See L-13 Stmt	15,471,447.	15,745,896.
Totals to Form 990-PF, Part II, Line 13	22,360,790.	22,985,260.

Additional information from your 2019 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation
Taxes (1)
Line 18(a) **Itemization Statement**

Description	Amount
2018 Form 990-T Tax Paid with return	9,955.
2018 Form 990-PF Tax Paid with return	7,988.
2018 Tax Paid with Extension	15,000.
Q1 2019 Estimated Tax	5,000.
Q3 2019 Estimated Tax	25,000.
Q4 2019 Estimated Tax	30,000.
Total	92,943.

Form 990-PF: Return of Private Foundation
Other Expenses (1)
Line 23(a) **Itemization Statement**

Description	Amount
Keystone 13	1,976.
Cynosure Avalon Buildgroup 13	2,766.
Cynosure Investment Partners 13	27,578.
AB ESM 13	7,518.
AB GRI 13	1,011.
AB Euro Opp 13	693.
AB HNW RE II 13	4,032.
AB EOF AIV II 13	2,177.
AB EOF 13	283,346.
AB PCMMDL 13	1,664
AB FSOF 13	34,959.
AB EOF Weatherly 13	15,535.
AB EOF Elk 13	910.
Total	384,165.

Form 990-PF: Return of Private Foundation
Line 1(a) **Itemization Statement**

Description	Amount
Cash from Estate of Janet Q Lawson	694,122.
Cash from Estate of Janet Q Lawson Maywood	1,192,978.
Total	1,887,100.

Form 990-PF: Return of Private Foundation
Line 2(a) **Itemization Statement**

Description	Amount
Maywood Cash	1,111,070.
AB Cash	393,973.
Total	**1,505,043.**

Form 990-PF: Return of Private Foundation
Line 2(b) **Itemization Statement**

Description	Amount
Maywood	2, 013, 543
UBS	1,230,011.
AB	197,590.
Total	**3,441,144.**

Form 990-PF: Return of Private Foundation
Part IV, Line 1(a) (1)
Part IV, Line 1(e) **Itemization Statement**

Description	Amount
AB 0394	145,577.
AB 1999	2,295,759.
AB 1535	942,458.
AB 1537	198,502.
UBS 2240	957,128.
UBS 2241	11,189,984.
UBS 3161	1,129,454.
UBS 3163	459,089.
UBS 3168	630,481.
Cynosure Investment Partners ST	46.
AB GRI ST	73,386.
AB Euro Opp ST	49,797.
AB FSOF ST	20,176.
AB EOF Weatherly ST	483
Total	**18,092,320.**

Form 990-PF: Return of Private Foundation
Part IV, Line 1(a) (2)
Part IV, Line 1(e) **Itemization Statement**

Description	Amount
AB 0394 LTCG Dist	201.
AB 1535 LTCG Dist	257.
AB 0394	589,557.
AB 1535	4,423,934.
AB 1537	7,658,248.

Form 990-PF: Return of Private Foundation
Part IV, Line 1(a) (2)
Part IV, Line 1(e)

Itemization Statement

Description	Amount
UBS 2214 LTCG Dist	67.
UBS 2214 1250	24.
UBS 2239 LTCG Dist	112.
UBS 2239 1250	5.
UBS 2239	95.
UBS 2240	7,077,831.
UBS 3161	3,357,056.
UBS 3163	2,325,530.
UBS 3168	2,991,873.
Keystone LT	3,926.
Cynosure Investment Partners 11C	2.
Cynosure Investment Partners LT	253.
Cynosure Investment Partners 1250	3.
AB ESM LT	8,368.
AB GRI LT	213,036.
AB Euro Opp LT	39,385.
AB PCMMDL LT	1,956.
AB PCMMDL 1231	41,392.
AB FSOF LT	11,568.
Total	**28,744,679.**

Form 990-PF: Return of Private Foundation
Part IV, Line 1(a) (2)
Part IV, Line 1(g)

Itemization Statement

Description	Amount
AB 0394	588,915.
AB 1535	4,238,159.
AB 1537	7,536,558.
UBS 2239	50.
UBS 2240	6,549,131.
UBS 3161	2,606,363.
UBS 3163	2,187,868.
UBS 3168	2,746,044.
Keystone 1231	150.
AB EOF LT	282,312.
AB EOF Weatherly	942,205.
AB EOF Elk LT	467,894.
Total	**28,145,649.**

Form 990-PF: Return of Private Foundation
Line 3a - Grants and Contribution Paid During the Year (1)
Line 3a, Amount **Itemization Statement**

Description	Amount
College of Natural Resources	700,000.
College of The Arts	400,000.
College of Natural Resources	150,000.
Nora Eccles Harrison Museum of Art	10, 000
Total	1,260,000.

Form 990-PF: Return of Private Foundation
Line 3a - Grants and Contribution Paid During the Year (2)
Line 3a, Amount **Itemization Statement**

Description	Amount
College of Nursing	400,000.
Museum of Natural History	10,000.
College of Nursing	5,000.
David Eccles School of Business	2,500.
KUED Channel 7	2,000.
Utah Museum of Fine Arts	2,500.
Museum of Natural History	147,000.
David Eccles School of Business	1,000.
Museum of Natural History	20,000.
Marriott Library Ski Archives	15,000.
Total	605,000.

Form 990-PF: Return of Private Foundation
Line 3a - Grants and Contribution Paid During the Year (E)
Line 3a, Amount **Itemization Statement**

Description	Amount
	7,000.
	35,000.
Total	42,000.

Form 990-PF: Return of Private Foundation
Line 3b - Grants and Contribution Approved for Future Payment (1)
Line 3b, Amount **Itemization Statement**

Description	Amount
BNR	1,383,400.
CHASE FINE ARTS	200, 000
Total	1,583,400.

Form 990-PF: Return of Private Foundation

Line 3b - Grants and Contribution Approved for Future Payment (2)

Line 3b, Amount **Itemization Statement**

Description	Amount
NURSING	400,000.
Total	**400,000.**

Form 990-PF: Return of Private Foundation

Line 4 Column (e) **Itemization Statement**

Description	Amount
Maywood Dividends	6,151.
US Treasury	0.
AB 0394 Interest	1,013.
AB 0394 Dividends	47,600.
AB 1999 Interest	3,006.
AB 1999 Dividends	22,900.
AB 9767 Interest	3.
AB 9768 Interest	5.
AB 8954 Interest	1,791.
AB 9906 Interest	67.
AB 6228 Interest	276.
AB 1535 Interest	4,131.
AB 1535 Dividends	88,396.
AB 1537 Interest	2,115.
AB 1537 Dividends	168,804.
UBS 2214 Dividends	22,993.
UBS 2214 Interest	58.
UBS 2239 Dividends	18,849.
UBS 2239 Interest	2,157.
UBS 2240 Dividends	30,563.
UBS 2240 Interest	207.
UBS 2241 Dividends	36,687.
UBS 2231 Interest	2,719.
UBS 3160 Dividends	5,202.
UBS 3160 Interest	43.
UBS 3161 Dividends	6,273.
UBS 3161 Interest	77.
UBS 3163 Dividends	7,816.
UBS 3163 Interest	135.
UBS 3168 Dividends	17,666.
UBS 3168 Interest	53.
UBS 3169 Interest	9,977.
UBS 3169 Interest Income Expenses	-283.

Form 990-PF: Return of Private Foundation
Line 4 Column (e) **Itemization Statement**

Description	Amount
UBS 3169 Bond Premium	-86.
UBS 3169 Acc Interest Paid	-43,050.
UBS 3169 Acc Treasury Int Paid	-7,643.
UBS 3169 Bond Premium	-470.
Keystone Interest	121.
Keystone Dividends	29.
Cynosure Avalon Buildgroup Interest	17.
Cynosure Investment Partners Interest	609.
Cynosure Investment Partners Dividends	1,657.
AB ESM Interest	1,305.
AB ESM Dividends	1,008.
AB ESM Dividend Equivalents	107.
AB GRI Interest	571.
AB GRI Dividends	99,575.
AB Euro Opp Dividends	65,896.
AB EOF AIV Fund II Interest	5,296.
AB EOF Interest	85,849.
AB EOF Dividends	9,019.
AB PCMMDL Interest	10
AB FSOF II Interest	35.
AB FSOF II Dividends	37,863.
AB EOF Weatherly Interest	74,114.
AB EOF Elk Interest	9,943.
AB EOF Elk Dividends	19,533
Total	**868,758.**

Form 990-PF Part II Line 10, 12 and 13 Investments
L-13 Stmt **Continuation Statement**

Line 13 Description	Line 13 Book	Line 13 FMV
AB ESM	132,322.	187,690.
AB EOF	1,924,762.	1,924,762.
AB EOF Weatherly	932,228.	932,228.
AB EOF AIV II	128,536.	299,529.
Cynosure BuildGroup	36,918.	46,161.
AB Securitized Asset Fund CAY	2,485,727.	2,485,727.
AB Arya Partners CAY	5,763,907.	5,763,907.
AB Next 50 LUX	266,237.	266,237.
Cynosure Investment Partners	606,077.	644,922.
AB FSOF II	3,194,733.	3,194,733.
Total	15,471,447.	15,745,896.